

Sante Fe Main Office
Phone: (505) 476-3441

General Information
Phone: (505) 629-6116

Online Phone Directory
<https://www.emnrd.nm.gov/oecd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

Form NG-CERT
February 21, 2023

Action 410734

NATURAL GAS CAPTURE RATE ANNUAL CERTIFICATION

Operator: Earthstone Operating, LLC 300 N. Marienfeld St Ste 1000 Midland, TX 79701	OGRID: 331165
	Action Number: 410734
	Action Type: [UF-NGC] NGC Rate Annual Certification (NGC-CERT)

CERTIFICATION

Report Period and Type	
Reporting Type	Upstream
Reporting Year	2025
Region	South

Annual Gas Capture Rate	
<small>Values provided by the operator.</small>	
Gas Capture Rate	98.10

Amendment	
<small>Is this certification an amendment of a previously submit certification.</small>	
Amended	No
Reason	

ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I certify that the annual gas capture rate has been reviewed and all information on this submittal is complete and correct.
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SIGNATURE

Signature	
Signed On	3/6/2026
Printed Name	Electronically filed by Stephanie Rabadue
Title	Regulatory Manager
Email	stephanie.rabadue@permianres.com
Phone	432-260-4388