

District I

1625 N. French Dr., Hobbs, NM 88240
Phone:(575) 393-6161 Fax:(575) 393-0720

District II

811 S. First St., Artesia, NM 88210
Phone:(575) 748-1283 Fax:(575) 748-9720

District III

1000 Rio Brazos Rd., Aztec, NM 87410
Phone:(505) 334-6178 Fax:(505) 334-6170

District IV

1220 S. St Francis Dr., Santa Fe, NM 87505
Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico
Energy, Minerals and Natural
Resources

Oil Conservation Division

1220 S. St Francis Dr.
Santa Fe, NM 87505

Change of Operator

Form C-145
Revised May 19, 2017

Permit 291977

Previous Operator Information

OGRID: 6137
Name: DEVON ENERGY PRODUCTION COMPANY, LP
Address: 333 West Sheridan Ave.

City, State, Zip: Oklahoma City, OK 73102

New Operator Information

Effective Date:	Effective on the date of approval by the OCD
OGRID:	<u>330220</u>
Name:	<u>RAYBAW Operating, LLC</u>
Address:	<u>2626 Cole Avenue</u> <u>Suite 300</u>
City, State, Zip:	<u>Dallas, TX 75204</u>

I hereby certify that the rules of the Oil Conservation Division ("OCD") have been complied with and that the information on this form and the certified list of wells is true to the best of my knowledge and belief.

Additionally, by signing below, RAYBAW Operating, LLC certifies that it has read and understands the following synopsis of applicable rules.

PREVIOUS OPERATOR certifies that all below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells being transferred are either (1) in compliance with 19.15.17 NMAC, (2) have been closed pursuant to 19.15.17.13 NMAC or (3) have been retrofitted to comply with Paragraphs 1 through 4 of 19.15.17.11(l) NMAC.

RAYBAW Operating, LLC understands that the OCD's approval of this operator change:

1. constitutes approval of the transfer of the permit for any permitted pit, below-grade tank or closed-loop system associated with the selected wells; and
2. constitutes approval of the transfer of any below-grade tanks constructed and installed prior to June 16, 2008 associated with the selected wells, regardless of whether the transferor has disclosed the existence of those below-grade tanks to the transferee or to the OCD, and regardless of whether the below-grade tanks are in compliance with 19.15.17 NMAC.

As the operator of record of wells in New Mexico, RAYBAW Operating, LLC agrees to the following statements:

1. Initials RDW I am responsible for ensuring that the wells and related facilities comply with applicable statutes and rules, and am responsible for all regulatory filings with the OCD. I am responsible for knowing all applicable statutes and rules, not just the rules referenced in this list. I understand that the OCD's rules are available on the OCD website under "Rules," and that the Water Quality Control Commission rules are available on the OCD website on the "Publications" page.
2. Initials RDW I understand that if I acquire wells from another operator, the OCD must approve the operator change before I begin operating those wells. See Subsection B of 19.15.9.9 NMAC. I understand that if I acquire wells or facilities subject to a compliance order addressing inactive wells or environmental cleanup, before the OCD will approve the operator change it may require me to enter into an enforceable agreement to return those wells to compliance. See Paragraph (2) of Subsection C of 19.15.9.9 NMAC.
3. Initials RDW I must file a monthly C-115 report showing production for each non-plugged well completion for which the OCD has approved an allowable and authorization to transport, and injection for each injection well. See 19.15.7.24 NMAC. I understand that the OCD may cancel my authority to transport from or inject into all the wells I operate if I fail to file C-115 reports. See Subsection C of 19.15.7.24 NMAC.
4. Initials RDW I understand that New Mexico requires wells that have been inactive for certain time periods to be plugged or placed in approved temporary abandonment. See 19.15.25.8 NMAC. I understand the requirements for plugging and approved temporary abandonment in 19.15.25 NMAC. I understand that I can check my compliance with the basic requirements of 19.15.25.8 NMAC by using the "Inactive Well List" on OCD's website.
5. Initials RDW I must keep current with financial assurances for well plugging. I understand that New Mexico requires each state or fee well that has been inactive for more than two years and has not been plugged and released to be covered by a single-well financial assurance or a "blanket plugging financial assurance for wells in temporarily abandoned statuses", even if the well is also covered by a blanket financial assurance and even if the well is on approved temporary abandonment status. See Subsection C of 19.15.8.9 NMAC. I understand that I can check my compliance with the financial assurance requirement by using the "Inactive Well Additional Financial Assurance Report" on the OCD's website.
6. Initials RDW I am responsible for reporting and remediating releases pursuant to 19.15.29 NMAC. I understand the OCD will look to me as the operator of record to take corrective action for releases at my wells and related facilities, including releases that occurred before I became operator of record. I am responsible for conducting my own due diligence for any releases that have occurred prior to becoming operator of my wells and related facilities and am responsible for any open releases or unreported releases.
7. Initials RDW I have read 19.15.5.9 NMAC, commonly known as "Part 5.9," and understand that to be in compliance with its requirements I must have the appropriate financial assurances in place, comply with orders requiring corrective action, pay penalties assessed by the courts or agreed to by me in a settlement agreement, and not have too many wells out of compliance with the inactive well rule (19.15.25.8 NMAC). If I am in violation of Part 5.9, I may not be allowed to drill, acquire or produce any additional wells, and will not be able to obtain any new injection permits. See 19.15.16.19 NMAC, 19.15.26.8 NMAC, 19.15.9.9 NMAC and 19.15.14.10 NMAC. If I am in violation of Part 5.9 the OCD may, after notice and hearing, revoke my existing injection permits and seek other relief. See 19.15.26.8 NMAC and 19.15.5.10 NMAC.
8. Initials RDW For injection wells, I understand that I must report injection on my monthly C-115 report and must operate my wells in compliance with 19.15.26 NMAC and the terms of my injection permit. I understand that I must conduct mechanical integrity tests on my injection wells at least once every five years. See 19.15.26.11 NMAC. I understand that when there is a continuous one-year period of non-injection into all wells in an injection or storage project or into a saltwater disposal well or special purpose injection well, authority for that injection automatically terminates. See 19.15.26.12 NMAC. I understand that if I transfer operation of an injection well to another operator, the OCD must approve the transfer of authority to inject, and the OCD may require me to demonstrate the well's mechanical integrity prior to approving that transfer. See 19.15.26.15 NMAC.
9. Initials RDW I am responsible for providing the OCD with my current address of record and emergency contact information, and I am responsible for updating that information when it changes. See Subsection C of 19.15.9.8 NMAC. I understand that I can update that information on the OCD's website under "Electronic Permitting."
10. Initials RDW If I transfer well operations to another operator, the OCD must approve the change before the new operator can begin operations. See Subsection B of 19.15.9.9 NMAC. I remain responsible for the wells and related facilities and all related regulatory filings until the OCD approves the operator change. I understand that the transfer will not relieve me of responsibility or liability for any act or omission which occurred while I operated the wells and related facilities.
11. Initials RDW No person with an interest exceeding 25% in the undersigned company is, or was within the last 5 years, an officer, director, partner or person with a 25% or greater interest in another entity that is not currently in compliance with Subsection A of 19.15.5.9 NMAC.
12. Initials RDW NMOC Rule Subsection E and F of 19.15.16.8 NMAC: An operator shall have 90 days from the effective date of an operator name change to change the operator name on the well sign unless the division grants an extension time, for good cause shown, along with a schedule for making the changes. Each sign shall show the (1) well number, (2) property name, (3) operator's name, (4) location by footage, quarter-quarter section, township and range (or unit letter can be substituted for the quarter-quarter section), and (5) API number.

I hereby certify I understand the above. The statements I have made are true and correct and a condition precedent to the Oil Conservation Division accepting this Change of Operator.

Previous Operator

Signature:

Catherine LebackPrinted
Name:Catherine Leback

Title:

Vice president

Date:

2/11/2021

Phone:

405-235-3611

KFH

New Operator

Signature:

Rick D WebbPrinted
Name:Rick D Webb

Title:

managing member

Date:

2/11/2021

Phone:

214 800 2301

Permit 291977

NMOCD ApprovalElectronic Signature(s): Daniel J Sanchez, District 1
Daniel J Sanchez, District 2

Date:

February 19, 2021

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Santa Fe, NM 87505

Wells Selected for Transfer

Permit 291977

40 Wells Selected for Transfer

From:	DEVON ENERGY PRODUCTION COMPANY, LP	OGRID:	6137
To:	RAYBAW Operating, LLC	OGRID:	330220

OCD District Hobbs (25 Wells selected.)

Property	Well	Lease Type	ULSTR	OCD Unit	API	Pool ID	Pool Name	Well Type
330203	AMETHYST 22 FEDERAL #001	F	C-22-19S-33E	C	30-025-30928	77370	GEM; MORROW (GAS)	G
330204	BAE 14 FEDERAL COM #007H	F	P-14-17S-32E	P	30-025-41104	44500	MALJAMAR; YESO, WEST	O
	BAE 14 FEDERAL COM #008H	F	P-14-17S-32E	P	30-025-41105	44500	MALJAMAR; YESO, WEST	O
330205	CAPROCK 27 STATE FEDERAL COM #001H	F	N-27-18S-34E	N	30-025-41148	960	AIRSTIP; BONE SPRING	O
330206	CASWELL 23 FEDERAL #003H	F	A-23-17S-32E	A	30-025-40709	44500	MALJAMAR; YESO, WEST	O
330199	COCKBURN FEDERAL #004	F	N-10-18S-33E	N	30-025-39599	45793	MESCALERO ESCARPE; BONE SPRING	O
330208	COCKBURN G FEDERAL #001	F	L-10-18S-33E	L	30-025-30711	45793	MESCALERO ESCARPE; BONE SPRING	O
	COCKBURN G FEDERAL #005H	F	L-10-18S-33E	L	30-025-39961	45793	MESCALERO ESCARPE; BONE SPRING	O
330209	HULKSTER #001	S	D-32-18S-32E	D	30-025-38446	41450	LUSK; BONE SPRING, NORTH	O
	HULKSTER #002	S	E-32-18S-32E	E	30-025-38844	41450	LUSK; BONE SPRING, NORTH	O
	HULKSTER #003	S	B-32-18S-32E	B	30-025-39570	41450	LUSK; BONE SPRING, NORTH	O
	HULKSTER #004	S	A-32-18S-32E	A	30-025-39571	41450	LUSK; BONE SPRING, NORTH	O
	HULKSTER #005	S	H-32-18S-32E	H	30-025-39572	41450	LUSK; BONE SPRING, NORTH	O
330210	KACHINA 5 FEDERAL #002	F	I-05-18S-33E	I	30-025-31277	13155	CORBIN; BONE SPRING	O
	KACHINA 5 FEDERAL #004	F	G-05-18S-33E	G	30-025-31690	13155	CORBIN; BONE SPRING	O
	KACHINA 5 FEDERAL #005	F	M-05-18S-33E	M	30-025-32038	13320	CORBIN; WOLFCAMP, SOUTH	O
330192	KACHINA 8 FEDERAL #003	F	G-08-18S-33E	G	30-025-31802	13320	CORBIN; WOLFCAMP, SOUTH	O
330212	MALJAMAR 10 FEDERAL #001	F	O-10-17S-32E	O	30-025-35317	4500	BAISH; WOLFCAMP, NORTH	O
					30-025-35317	43250	MALJAMAR; ABO	
330214	MAX STATE #001	S	G-32-18S-32E	G	30-025-26754	41450	LUSK; BONE SPRING, NORTH	O
330215	N LUSK 32 STATE #001	S	C-32-18S-32E	C	30-025-35747	41450	LUSK; BONE SPRING, NORTH	O
330202	NANA 30 FEDERAL #002H	F	J-30-18S-32E	J	30-025-39579	41450	LUSK; BONE SPRING, NORTH	O
330217	NEW MEXICO 24 FEDERAL COM #003H	F	A-24-18S-33E	A	30-025-39741	21655	E-K; DELAWARE	O
330223	SHINNERY 14 FEDERAL #010H	F	H-14-18S-32E	H	30-025-40072	50510	QUERRECHO PLAINS; LOWER BONE SPRING	O
330227	SNIPER AM 6 FEDERAL #001	S	7-06-18S-33E	M	30-025-30652	65350	YOUNG; BONE SPRING, NORTH	O
330229	WEST SHINNERY 15 FEDERAL #002H	F	A-15-18S-32E	A	30-025-39956	65330	YOUNG; BONE SPRING	O
					30-025-39956	65350	YOUNG; BONE SPRING, NORTH	

OCD District: Artesia (15 Wells selected.)

Property	Well	Lease Type	ULSTR	OCD Unit	API	Pool ID	Pool Name	Well Type
330207	CHIMAYO #001	F	O-08-25S-29E	O	30-015-29475	98220	PURPLE SAGE; WOLFCAMP (GAS)	G
330200	CHIMAYO 16 STATE #001	S	C-16-25S-29E	C	30-015-31781	96100	SWD; DELAWARE	S
330196	COOTER 16 STATE #001H	S	N-16-25S-29E	N	30-015-37625	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
	COOTER 16 STATE #002H	S	M-16-25S-29E	M	30-015-37626	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
	COOTER 16 STATE #004H	S	N-16-25S-29E	N	30-015-37628	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
330201	COOTER 16 STATE COM #006H	S	O-16-25S-29E	O	30-015-37876	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
	COOTER 16 STATE COM #007H	S	P-16-25S-29E	P	30-015-37877	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
	COOTER 16 STATE COM #008H	S	P-16-25S-29E	P	30-015-37878	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
330211	KAYRO 4 STATE COM #001H	S	2-04-25S-28E	B	30-015-41292	64450	WILLOW LAKE; BONE SPRING	O
330219	ODIE 4 STATE #001H	S	M-04-25S-28E	M	30-015-41311	64450	WILLOW LAKE; BONE SPRING	O
330220	POOKY 4 STATE #001H	S	1-04-25S-28E	A	30-015-41241	64450	WILLOW LAKE; BONE SPRING	O
330222	SERENE SISTERS 25 FEDERAL #001H	F	A-25-18S-31E	A	30-015-38314	58040	TAMANO; BONE SPRING	O
	SERENE SISTERS 25 FEDERAL #003H	F	N-25-18S-31E	N	30-015-38311	58040	TAMANO; BONE SPRING	O
330226	SLIDER 8 FEDERAL #003H	F	J-08-25S-29E	J	30-015-38272	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O
	SLIDER 8 FEDERAL #004H	F	O-08-25S-29E	O	30-015-38243	96217	WILLOW LAKE; BONE SPRING, SOUTHEAST	O

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Comments

Permit 291977

CHANGEOP COMMENTS

Operator: DEVON ENERGY PRODUCTION COMPANY, LP 333 West Sheridan Ave. Oklahoma City, OK 73102	OGRID: 6137
	Permit Number: 291977
	Permit Type: ChangeOp

Comments

Created By	Comment	Comment Date
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There are no Comments for this Permit