

State of New Mexico  
Energy, Minerals and Natural Resources Department  
Oil Conservation Division Hobbs District Office

BRADENHEAD TEST REPORT

|                                           |                                   |
|-------------------------------------------|-----------------------------------|
| Operator Name<br><b>RING ENERGY, INC.</b> | API Number<br><b>30-075-07306</b> |
| Property Name<br><b>FM Holloway</b>       | Well No.<br><b>001</b>            |

| Surface Location     |                      |                         |                      |                         |                      |                          |                      |                      |  |
|----------------------|----------------------|-------------------------|----------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|--|
| UL - Lot<br><b>8</b> | Section<br><b>13</b> | Township<br><b>17-S</b> | Range<br><b>38-E</b> | Feet from<br><b>660</b> | N/S Line<br><b>N</b> | Feet From<br><b>1980</b> | E/W Line<br><b>E</b> | County<br><b>LEA</b> |  |

| Well Status      |    |                |    |                 |     |                 |     |                        |  |
|------------------|----|----------------|----|-----------------|-----|-----------------|-----|------------------------|--|
| TA'D WELL<br>YES | NO | SHUT-IN<br>YES | NO | INJECTOR<br>INJ | SWD | PRODUCER<br>OIL | GAS | DATE<br><b>8-25-21</b> |  |

OBSERVED DATA

|                      | (A)Surface          | (B)Interm(1)        | (C)Interm(2) | (D)Prod Csg         | (E)Tubing                                        |
|----------------------|---------------------|---------------------|--------------|---------------------|--------------------------------------------------|
| Pressure             | <b>0</b>            | <b>0</b>            | <b>NA</b>    | <b>0</b>            | <b>520</b>                                       |
| Flow Characteristics |                     |                     |              |                     |                                                  |
| Puff                 | Y / <b>N</b>        | Y / <b>N</b>        | Y / <b>N</b> | Y / <b>N</b>        | CO2 <b>—</b>                                     |
| Steady Flow          | Y / <b>N</b>        | Y / <b>N</b>        | Y / <b>N</b> | Y / <b>N</b>        | WTR <b>—</b>                                     |
| Surges               | Y / <b>N</b>        | Y / <b>N</b>        | Y / <b>N</b> | Y / <b>N</b>        | GAS <b>—</b>                                     |
| Down to nothing      | <b>Y</b> / <b>N</b> | <b>Y</b> / <b>N</b> | Y / <b>N</b> | <b>Y</b> / <b>N</b> | Type of fluid injected for Waterflood if applies |
| Gas or Oil           | Y / <b>N</b>        | Y / <b>N</b>        | Y / <b>N</b> | Y / <b>N</b>        |                                                  |
| Water                | Y / <b>N</b>        | Y / <b>N</b>        | Y / <b>N</b> | Y / <b>N</b>        |                                                  |

Remarks – Please state for each string (A,B,C,D,E) pertinent information regarding bleed down or continuous build up if applies.

|                                              |                            |
|----------------------------------------------|----------------------------|
| Signature: <b>Wayne Dixon</b>                | OIL CONSERVATION DIVISION  |
| Printed name: <b>WAYNE DIXON</b>             | Entered into RBDMS         |
| Title: <b>SUPERINTENDENT</b>                 | Re-test                    |
| E-mail Address: <b>WDIXON@RINGENERGY.COM</b> |                            |
| Date:                                        | Phone: <b>432-556-5923</b> |
| Witness: <b>Kerry Fortner - OCD</b>          |                            |

**263-6633**

INSTRUCTIONS ON BACK OF THIS FORM

**District I**  
1625 N. French Dr., Hobbs, NM 88240  
Phone:(575) 393-6161 Fax:(575) 393-0720  
**District II**  
811 S. First St., Artesia, NM 88210  
Phone:(575) 748-1283 Fax:(575) 748-9720  
**District III**  
1000 Rio Brazos Rd., Aztec, NM 87410  
Phone:(505) 334-6178 Fax:(505) 334-6170  
**District IV**  
1220 S. St Francis Dr., Santa Fe, NM 87505  
Phone:(505) 476-3470 Fax:(505) 476-3462

**State of New Mexico**  
**Energy, Minerals and Natural Resources**  
**Oil Conservation Division**  
**1220 S. St Francis Dr.**  
**Santa Fe, NM 87505**

CONDITIONS  
  
Action 45516

CONDITIONS

|                                                                      |                                                            |
|----------------------------------------------------------------------|------------------------------------------------------------|
| Operator:<br>Ring Energy, Inc<br>P.O. Box 11350<br>Midland, TX 79702 | OGRID:<br>328599                                           |
|                                                                      | Action Number:<br>45516                                    |
|                                                                      | Action Type:<br>[UF-BHT] Bradenhead Test (BRADENHEAD TEST) |

CONDITIONS

|            |           |                |
|------------|-----------|----------------|
| Created By | Condition | Condition Date |
| gcordero   | None      | 6/10/2022      |