



MAY 02 2018 PM 03:13

Aubrey Dunn
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

WPX Energy Production, LLC
ATTN: Mr. Mark Beach
One Williams Center, MD 44-111
Tulsa, OK 74101-3102

Enduring Resources, LLC
ATTN: Mr. Alex Campbell
511 Sixteenth St., Ste 700
Denver, CO 80202

May 1, 2018

30-045-35796

Re: Rodeo Unit
Paying Quantities Determination
Rodeo Unit #500H
Mancos Formation
San Juan County, New Mexico

Dear Mr. Beach and Mr. Campbell:

We are in receipt of WPX's letter of October 20, 2017, and accompanying data for determining production in paying quantities for the above referenced well. We have also received the Bureau of Land Management's letter dated November 1, 2017 in which the BLM determined the above referenced well as commercial for the Rodeo Unit.

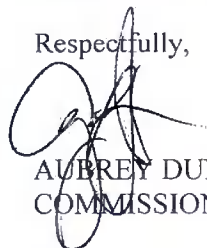
Please be advised that the New Mexico State Land Office concurs with the BLM that the referenced well is capable of producing unitized substances in paying quantities from the Mancos Formation:

Well Name & Number	Location	Pool/Formation	Completion Date	NM State Land Office Determination
Rodeo Unit #500H API # 30-045-35796	18-T23N-R8W	Basin Mancos (97232)	8-10-2017	Commercial

Determination of a well that is capable of producing in paying quantities serves to validate the Unit Agreement for Rodeo Unit, with committed tracts totaling 7,208.63 acres.

If you have any questions or if we may be of further assistance, please contact Units Manager Marilyn Gruebel at 505.827.5791 or mgruebel@slo.state.nm.us.

Respectfully,



AUBREY DUNN
COMMISSIONER OF PUBLIC LANDS

AD/mg

OCD - Attn: Mr. Daniel Sanchez

RMD - Attn: Mr. Roddy Martinez

BLM Farmington - Attn: Mr. Joe Hewitt

OGMD and Units Reader Files



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April 30, 2018

OXY USA WTP LP
ATTN: Ms. Lauren Guest
5 Greenway Plaza, Suite 110
Houston, TX 77210-4294

30-015-40196

Re: Preliminary Approval
Smokey Bits Unit
Eddy County, New Mexico

Dear Ms. Guest:

This office has received the unexecuted copy of the unit agreement that you have submitted for the proposed Smokey Bits Unit area, Eddy County, New Mexico. This agreement meets the general requirements of the Commissioner of Public Lands, and preliminary approval has been granted this date as to form and content.

Preliminary approval shall not be construed to mean final approval of this agreement in any way and will not extend any short-term leases until final approval and an effective date have been given.

When submitting your agreement for final approval, please include the following:

1. Application for final approval by the Commissioner setting forth the tracts that have been committed and the tracts that have not been committed.
2. Pursuant to Rule 19.2.100.51, a statement of facts showing that:
 - a. The agreement will tend to promote the conservation of oil and gas and the better utilization of reservoir energy.
 - b. Under the proposed unit operation, the State of New Mexico will receive its fair and equitable share of the recoverable oil and gas in place under its lands in the proposed unit area.
 - c. Each beneficiary institution of the State of New Mexico will receive its fair and equitable share of the recoverable oil and gas under its lands within the unit area.
 - d. The unit agreement is in other respects for the best interest of the Trust.