



**BAFFIN - NMOCD Exhibits  
(Case No. 22767)**

**Hearing Date: May 5<sup>th</sup>, 2022**

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS LLC FOR A COMPULSORY  
POOLING ORDER REPLACING AND  
REVOKING ORDER NOS. R-21580 AND R-  
21583, EDDY COUNTY, NEW MEXICO.**

**CASE NO. 22767**

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**COMPULSORY POOLING APPLICATION CHECKLIST****ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS**

<b>Case: 22767</b>	<b>APPLICANT'S RESPONSE</b>
<b>Date</b>	<b>May 5, 2022</b>
Applicant	Spur Energy Partners LLC
Designated Operator & OGRID (affiliation if applicable)	OGRID 338479
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF SPUR ENERGY PARTNERS LLC FOR A COMPULSORY POOLING ORDER REPLACING AND REVOKING ORDER NOS. R-21580 AND R-21583, EDDY COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	None
Well Family	Baffin
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Yeso formation; from 3,001 feet to the base of the Yeso formation.
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso formation; from 3,001 feet to the base of the Yeso formation.
Pool Name and Pool Code:	Red Lake; Glorieta-Yeso (51120)
Well Location Setback Rules:	Statewide oil
Spacing Unit Size:	320 acres, more or less
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres, more or less
Building Blocks:	40 acres
Orientation:	West to East
Description: TRS/County	S/2 of Section 18, Township 18 South, Range 27 East, NMPPM, Eddy County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
<b>Other Situations</b>	
Depth Severance: Y/N. If yes, description	Yes; at 3,000 feet
Proximity Tracts: If yes, description	Yes; The completed interval for the proposed Baffin 20H well will remain within 330 feet of the adjacent tracts to allow inclusion of this acreage into a standard horizontal well spacing unit.
Proximity Defining Well: if yes, description	Baffin 20H well
Applicant's Ownership in Each Tract	Exhibit C-2
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1 <b>BEFORE THE OIL CONSERVATION DIVISION</b> Santa Fe, New Mexico Exhibit No. A <b>Submitted by: Spur Energy Partners, LLC</b> Hearing Date: May 5, 2022 Case No. 22767	Baffin 10H SHL: 2283' FSL, 686' FEL (Unit I), Sec. 13, T18S, R26E. BHL: 2300' FSL, 50' FEL (Unit I), Sec. 18, T18S, R27E.  Completed Target: Yeso Formation Orientation: west to east Completion Status: Expected to be standard

Well #2	<p><b>Baffin 11H</b>  SHL: 680' FSL, 890' FEL (Unit P), Sec. 13, T18S, R26E.  BHL: 330' FSL, 50' FEL (Unit P), Sec. 18, T18S, R27E.</p> <p>Completed Target: Yeso Formation  Orientation: north to south  Completion Status: Expected to be standard</p>
Well #3	<p><b>Baffin 20H</b>  SHL: 720' FSL, 890' FEL (Unit P), Sec. 13, T18S, R26E.  BHL: 1310' FSL, 50' FEL (Unit P), Sec. 18, T18S, R27E.</p> <p>Completed Target: Yeso Formation  Orientation: north to south  Completion Status: Expected to be standard</p>
Well #4	<p><b>Baffin 70H</b>  SHL: 2277' FSL, 706' FEL (Unit I), Sec. 13, T18S, R26E.  BHL: 1830' FSL, 50' FEL (Unit I), Sec. 18, T18S, R27E.</p> <p>Completed Target: Yeso Formation  Orientation: north to south  Completion Status: Expected to be standard</p>
Well #5	<p><b>Trudy Federal Com 50H</b>  SHL: 2555' FNL, 705' FEL (Unit H), Sec. 6, T19S, R25E.  BHL: 50' FSL, 805' FEL (Unit P), Sec. 18, T18S, R27E.</p> <p>Completed Target: Yeso Formation  Orientation: north to south  Completion Status: Expected to be standard</p>
Well #6	<p><b>Baffin 71H</b>  SHL: 700' FSL, 890' FEL (Unit P), Sec. 13, T18S, R26E.  BHL: 755' FSL, 50' FEL (Unit P), Sec. 18, T18S, R27E.</p> <p>Completed Target: Yeso Formation  Orientation: north to south  Completion Status: Expected to be standard</p>
Horizontal Well First and Last Take Points	<b>Exhibit C-1</b>
Completion Target (Formation, TVD and MD)	<b>Exhibit C-3</b>
<b>AFE Capex and Operating Costs</b>	
Drilling Supervision/Month \$	<b>\$8,000</b>
Production Supervision/Month \$	<b>\$800</b>
Justification for Supervision Costs	<b>Exhibit C</b>
Requested Risk Charge	<b>200%</b>

Proposed Notice of Hearing	<b>Exhibit B</b>
Proof of Mailed Notice of Hearing (20 days before hearing)	<b>Exhibit E</b>
Proof of Published Notice of Hearing (10 days before hearing)	<b>Exhibit F</b>
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	<b>Exhibit C-2</b>
Tract List (including lease numbers and owners)	<b>Exhibit C-2</b>
Pooled Parties (including ownership type)	<b>Exhibit C-2</b>
Unlocatable Parties to be Pooled	<b>Exhibit C-2</b>
Ownership Depth Severance (including percentage above & below)	<b>Exhibit C-2</b>
<b>Joinder</b>	
Sample Copy of Proposal Letter	<b>Exhibit C-3</b>
List of Interest Owners (ie Exhibit A of JOA)	<b>Exhibit C-2</b>
Chronology of Contact with Non-Joined Working Interests	<b>Exhibit C-4</b>
Overhead Rates In Proposal Letter	<b>Exhibit C-3</b>
Cost Estimate to Drill and Complete	<b>Exhibit C-3</b>
Cost Estimate to Equip Well	<b>Exhibit C-3</b>
Cost Estimate for Production Facilities	<b>Exhibit C-3</b>
<b>Geology</b>	
Summary (including special considerations)	<b>Exhibit D</b>
Spacing Unit Schematic	<b>Exhibit D-1</b>
Gunbarrel/Lateral Trajectory Schematic	<b>Exhibit D-4</b>
Well Orientation (with rationale)	<b>Exhibit D</b>
Target Formation	<b>Exhibit D-3</b>
HSU Cross Section	<b>Exhibit D-3</b>
Depth Severance Discussion	<b>Exhibit D, D-3</b>
<b>Forms, Figures and Tables</b>	
C-102	<b>Exhibit C-1</b>
Tracts	<b>Exhibit C-2</b>
Summary of Interests, Unit Recapitulation (Tracts)	<b>Exhibit C-2</b>
General Location Map (including basin)	<b>Exhibit D-1</b>
Well Bore Location Map	<b>Exhibit D-1</b>
Structure Contour Map - Subsea Depth	<b>Exhibit D-2</b>
Cross Section Location Map (including wells)	<b>Exhibit D-1</b>
Cross Section (including Landing Zone)	<b>Exhibit D-3</b>
<b>Additional Information</b>	
Special Provisions/Stipulations	
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	<b>Adam G. Rankin</b>
<b>Signed Name</b> (Attorney or Party Representative):	
<b>Date:</b>	<b>3-May-22</b>

**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS LLC FOR A  
COMPULSORY POOLING ORDER  
REPLACING AND REVOKING  
ORDER NOS. R-21580 AND R-21583,  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 22767**

**APPLICATION**

Spur Energy Partners LLC (“Spur” or “Applicant”) (OGRID No. 328947) through its undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for a compulsory pooling order to replace and revoke Order Nos. R-21580, as amended, and R-21583, as amended, (collectively “the Orders”) with a single order pooling all uncommitted interests in a portion of the Yeso formation from 3,001 feet to the base of the Yeso within proposed a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. In support of this application, Spur states:

1. Division Order R-21580, entered on January 19, 2021, in Case No. 21587, created a 160-acre, more or less, standard horizontal well spacing unit consisting of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the “Unit”), and designated Applicant as the operator of the Unit, pooled the uncommitted interests in a portion of the Yeso formation from 3,001 feet to the base of Yeso [Red Lake; Glorieta-Yeso (51120)] in the Unit, and dedicated the Unit to the proposed initial wells identified in the Order.

2. The Division issued Order R-21580-A, amending the Order to extend the deadlines until January 19, 2023.

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. B  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767**

3. Division Order R-21583, also entered on January 19, 2021, in Case No. 21583, created a 160-acre, more or less, standard horizontal well spacing unit consisting of the S/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the “Unit”), and designated Applicant as the operator of the Unit, pooled the uncommitted interests in a portion of the Yeso formation from 3,001 feet to the base of Yeso [Red Lake; Glorieta-Yeso (51120)] in the Unit, and dedicated the Unit to the proposed initial wells identified in the Order.

4. The Division issued Order R-21583-A, amending the Order to extend the deadlines until January 19, 2023.

5. Since the entry of the Orders, Applicant has determined that it is prudent to re-form the subject spacing units into a 320-acre, more or less, standard spacing unit through the inclusion of proximity tracts.

6. Accordingly, Applicant seeks an order revoking the existing Orders and replacing them with a single pooling order creating a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. Applicant proposes to dedicate the spacing unit to the following initial proposed wells:

- The (1) **Baffin 10H** and the (2) **Baffin 70H**, to be horizontally drilled from surface location in the NE/4 SE/4 of Section 13, Township 18 South, Range 27 East, to bottom-hole locations in the NE/4 SE/4 of Section 18, Township 18 South, Range 27 East; and
- The (3) **Baffin 11H**, the (2) **Baffin 20H**; and (4) the **Baffin 71H**, which will be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 13, Township 18 South, Range 27 East, to bottom-hole locations in the SE/4 SE/4 (Unit P) of Section 13, Township 18 South, Range 27 East.

7. The completed interval for the proposed **Baffin 20H** well will remain within 330 feet of the quarter-quarter line separating the N/2 S/2 from the S/2 S/2 of Section 18, to allow inclusion of this acreage into a standard horizontal well spacing unit

8. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all the interest owners in the subject spacing unit.

9. The pooling of interests in the proposed horizontal well spacing unit will avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

10. In order to permit Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in this horizontal spacing unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and spacing unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 5, 2022, and, after notice and hearing as required by law, the Division enter an order:

- A. Revoking Order Nos. R-21580, as amended, and R-21583, as amended;
- B. Replacing Order Nos. R-21580, as amended, and R-21583, as amended, with an order pooling all uncommitted interests in a portion of the Yeso formation underlying the proposed horizontal spacing unit described herein;
- B. Approving the initial wells in the horizontal well spacing unit;
- C. Designating Applicant as the operator of the horizontal spacing unit and the wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the wells;



- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP



By: \_\_\_\_\_

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Adam G. Rankin  
Julia Broggi  
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**ATTORNEYS FOR SPUR ENERGY  
PARTNERS LLC**

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**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
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**APPLICATION OF SPUR ENERGY  
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EDDY COUNTY, NEW MEXICO.**

**CASE NO. 22767**

**AFFIDAVIT OF DREW OLDIS**

Drew Oldis, of lawful age and being first duly sworn, declares as follows:

1. My name is Drew Oldis. I work for Spur Energy Partners, LLC (“Spur”), as a Landman. I am familiar with the application filed by Spur in this case and the lands involved.

2. I have not previously testified before the Oil Conservation Division. My resume is attached as **Spur Exhibit C-1**. I graduated from the University of Texas at Austin in 2010 with a Bachelor of Science degree. After graduating, I continued my education at St. Mary’s University School of Law and obtained my Juris Doctorate in 2014. Prior to joining Spur as a landman in 2021, I worked the last four years in the land department for Noble Energy. I am a member of the State Bar of Texas, American Association of Petroleum Landmen, and Houston Association of Petroleum Landmen. I believe that the foregoing education and work experience qualify me to testify as an expert in petroleum land matters.

3. None of the mineral owners to be pooled have expressed opposition to this case proceeding by affidavit, so I do not expect any opposition at hearing.

4. In this case, Spur seeks a compulsory pooling order to replace and revoke Order Nos. R-21580, as amended, and R-21583, as amended, (collectively “the Orders”) with a single order pooling all uncommitted interests in a portion of the Yeso formation from 3,001 feet to the

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767

base of the Yeso within a proposed standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico.

5. Division Order R-21580, entered on January 19, 2021, in Case No. 21587, created a 160-acre, more or less, standard horizontal well spacing unit consisting of the N/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the "Unit"), and designated Applicant as the operator of the Unit, pooled the uncommitted interests in a portion of the Yeso formation from 3,001 feet to the base of Yeso [Red Lake; Glorieta-Yeso (51120)] in the Unit, and dedicated the Unit to the proposed initial wells identified in the Order.

6. The Division issued Order R-21580-A, amending the Order to extend the deadlines until January 19, 2023.

7. Division Order R-21583, also entered on January 19, 2021, in Case No. 21583, created a 160-acre, more or less, standard horizontal well spacing unit consisting of the S/2 S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the "Unit"), and designated Applicant as the operator of the Unit, pooled the uncommitted interests in a portion of the Yeso formation from 3,001 feet to the base of Yeso [Red Lake; Glorieta-Yeso (51120)] in the Unit, and dedicated the Unit to the proposed initial wells identified in the Order.

8. The Division issued Order R-21583-A, amending the Order to extend the deadlines until January 19, 2023.

9. Since the entry of the Orders, Spur has determined that it is prudent to re-form the subject spacing units into a single 320-acre, more or less, standard spacing unit through the inclusion of proximity tracts.

10. Accordingly, Spur now seeks an order revoking the existing Orders and replacing them with a single pooling order creating a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. The new, enlarged spacing unit will be dedicated to the following initial proposed wells:

- The (1) **Baffin 10H** and the (2) **Baffin 70H**, to be horizontally drilled from surface locations in the NE/4 SE/4 (Unit I) of Section 13, Township 18 South, Range 26 East, to bottom-hole locations in the NE/4 SE/4 (Unit I) of Section 18, Township 18 South, Range 27 East; and
- The (3) **Baffin 11H**, the (4) **Baffin 20H**; and (5) the **Baffin 71H**, which will be horizontally drilled from surface locations in the SE/4 SE/4 (Unit P) of Section 13, Township 18 South, Range 26 East, to bottom-hole locations in the SE/4 SE/4 (Unit P) of Section 13, Township 18 South, Range 27 East.

11. The completed interval for the proposed **Baffin 20H** well will remain within 330 feet of the adjacent tracts to allow inclusion of this acreage into a standard horizontal well spacing unit.

12. **Spur Exhibit C-2** contains the draft Form C-102s for the proposed initial wells. The forms reflect that the wells will be located in the Red Lake; Glorieta-Yeso (51120) and that the completed interval for each well complies with the statewide setback requirements for oil wells.

13. An ownership depth severance exists in the Yeso formation within the proposed the horizontal spacing unit. As such, Spur seeks to pool only a portion of the Yeso formation, from a depth of 3,001 feet to the base of the Yeso.

14. **Spur Exhibit C-3** contains a plat outlining the proposed unit being pooled and identifies the tracts of land comprising the proposed spacing unit, which is noted in a green outline. The next page of the exhibit identifies the acreage within each tract and the proportion, as a participation factor, each tract contributes to the proposed “drilling spacing unit” or DSU. The following tables provide the share of ownership interests on a unit-wide basis and within each tract. The uncommitted interests to be pooled are highlighted in yellow and identified by interest type, including working interests (WI), unleased mineral interests (UMI), overriding royalty interests (ORRI), and non-participating royalty interests (NPRI). Overriding royalty interests and non-participating royalty interests are non-cost-bearing interests.

15. **Exhibit C-4** is a sample of the well proposal letter and AFEs sent to all uncommitted owners with a working interest. The costs reflected in the AFEs are consistent with what Spur and other operators have incurred for drilling similar horizontal wells in the area. Spur also included lease offers to unleased mineral interest owners.


16. Spur has been able to locate contact information for all of the parties it seeks to pool and has undertaken good faith efforts to reach an agreement with uncommitted interest owners. A chronology of Spur’s contacts with the uncommitted owners it is seeking to pool is attached as **Spur Exhibit C-5**.

17. If Spur reaches an agreement with parties it is seeking to pool before the Division enters an order, I will let the Division know that Spur is no longer seeking to pool those parties.

18. I provided the law firm of Holland & Hart LLP a list of names and addresses for the uncommitted interest owners shown on Spur Exhibit C-2. In compiling these addresses, Spur conducted a diligent search of all public records in the county where the proposed wells are located and of phone directories, including computer searches.

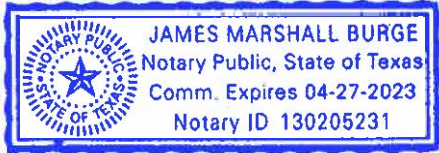
19. **Spur Exhibits C-1 through C-5** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NAUGHT.

  
DREW OLDIS

STATE OF TEXAS            )  
  )  
COUNTY OF HARRIS        )

SUBSCRIBED and SWORN to before me this 28<sup>th</sup> day of April 2022 by DREW OLDIS.



  
NOTARY PUBLIC

My Commission Expires:

4-27-2023

2506 Princeton Street, Houston, Texas 77009 | 210.867.7743 | [drew.oldis@gmail.com](mailto:drew.oldis@gmail.com)**Bar Admissions:**

- Texas, Number 24092919, 2014

**Education:**

- Juris Doctor – **St. Mary's University School of Law**, San Antonio, TX, 2014
- Bachelor of Science – **The University of Texas**, Austin, TX, 2010

**Work Experience:****Spur Energy Partners LLC**, Houston, Texas*Landman*February 2021 – Present

- Review and evaluate data pertaining to acquisitions, divestitures, and trade opportunities and present findings to management.
- Research land files and create chains of title as needed to determine working interest, net revenue interest and overriding royalty interests.
- Negotiate and draft leases, joint operating agreements, assignments, well proposals, and various land documents to be sent out to royalty interest owners, industry partners and working interest owners.

**Noble Energy**, Houston, Texas*Lease & Contracts Analyst II*December 2018 – July 2020*Lease & Contracts Analyst I*February 2017 – December 2018

- Individually, and as a member of the team, processed multiple acquisitions and divestitures finalized by Land team.
- Maintained asset calendar (e-Calendar) for expirations and obligations, as well as oversaw continuous development program for land administration in Texas.
- Performed title analysis on opinions and curative documents to determine proper ownership and ensure transfers of ownership are implemented.
- Analyzed, reviewed, interpreted and set up new oil and gas leases, right-of-ways, operating agreements, company owned minerals, and other legal documents in Land System.

**EQD**, Houston, Texas*Contract Attorney*May 2016 – January 2017:

- Reviewed legal and financial documents to ensure contract adherence and accuracy.
- Prepared documents used in trial for oil and gas, corporate, and anti-trust related matters.

**Gibson Arnold & Associates**, Houston, Texas*Contract Attorney*May 2015 – May 2016:

- Analyzed complex legal documents including emails, contracts, spreadsheets and other financial documents to determine relevancy in litigation projects.
- Performed on projects consisting of litigation involving RICO investigations, breach of contract, and breach of privacy matters.

**Law Offices of Cody McCabe, P.L.L.C.**, San Angelo, Texas*Contract Attorney*February 2015 – May 2016:

- Gathered land information from various sources- courthouse, clients, government agencies.
- Analyzed land records to establish chain of title, ownership, and determine royalty percentages.

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C1

Submitted by: Spur Energy Partners, LLC

Hearing Date: May 5, 2022

Case No. 22767



District I  
1625 N. French Dr., Hobbs, NM 88240  
Phone: (575) 393-6161 Fax: (575) 393-0720  
District II  
811 S. First St., Artesia, NM 88210  
Phone: (575) 748-1283 Fax: (575) 748-9720  
District III  
1000 Rio Brazos Road, Aztec, NM 87410  
Phone: (505) 334-6178 Fax: (505) 334-6170  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505  
Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico  
Energy, Minerals & Natural Resources Department  
OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Exhibit No. C2  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022

Form C-102  
Case No. 22767 Revised August 1, 2011  
Submit one copy to appropriate District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number <b>30-015-</b>		2 Pool Code <b>51120</b>		3 Pool Name <b>Red Lake; Glorieta-Yeso</b>	
4 Property Code		5 Property Name <b>BAFFIN</b>			6 Well Number <b>10H</b>
7 OGRID NO. <b>328947</b>		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3293'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>I</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>2283</b>	<b>SOUTH</b>	<b>686</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>I</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>2300</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres <b>320</b>	13 Joint or Infill	14 Consolidation Code	15 Order No.
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No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

<p>16 <u>GEODETIC DATA</u> NAD 83 GRID - NM EAST</p> <p><u>SURFACE LOCATION (SL)</u> N: 635428.6 - E: 542725.2 LAT: 32.7468301° N LONG: 104.3288198° W</p> <p><u>FIRST TAKE POINT (FTP)</u> 2300' FSL &amp; 100' FWL - SEC 18 N: 635443.9 - E: 543511.6 LAT: 32.7468720° N LONG: 104.3262619° W</p> <p><u>LAST TAKE POINT (LTP)</u> 2300' FSL &amp; 100' FEL - SEC 18 N: 635436.8 - E: 548616.8 LAT: 32.7468506° N LONG: 104.3096568° W</p> <p><u>BOTTOM HOLE (BH)</u> N: 635436.7 - E: 548666.8 LAT: 32.7468504° N LONG: 104.3094942° W</p>	<p>17 <u>OPERATOR CERTIFICATION</u> I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p><i>Sarah Chapman</i> 04/22/2022 Signature Date <b>SARAH CHAPMAN</b> Printed Name <b>SCHAPMAN@SPURENERGY.COM</b> E-mail Address</p>
	<p>18 <u>SURVEYOR CERTIFICATION</u> I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <p><b>03/15/2022</b> Date of Survey Signature and Seal of Professional Surveyor <b>19680</b> Certificate Number</p>

LS22030262

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State of New Mexico  
Energy, Minerals & Natural Resources Department  
OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-102  
Revised August 1, 2011  
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AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number <b>30-015-</b>		2 Pool Code <b>51120</b>		3 Pool Name <b>Red Lake; Glorieta-Yeso</b>	
4 Property Code		5 Property Name <b>BAFFIN</b>			6 Well Number <b>11H</b>
7 OGRID NO. <b>328947</b>		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>680</b>	<b>SOUTH</b>	<b>890</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>330</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres <b>320</b>	13 Joint or Infill	14 Consolidation Code	15 Order No.
----------------------------------	--------------------	-----------------------	--------------

No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

**16 GEODETIC DATA**  
NAD 83 GRID - NM EAST

**SURFACE LOCATION (SL)**  
N: 633827.0 - E: 542502.7  
LAT: 32.7424280° N  
LONG: 104.3295436° W

**FIRST TAKE POINT (FTP)**  
330' FSL & 100' FWL - SEC 18  
N: 633474.5 - E: 543488.2  
LAT: 32.7414588° N  
LONG: 104.3263384° W

**LAST TAKE POINT (LTP)**  
330' FSL & 100' FEL - SEC 18  
N: 633467.6 - E: 548581.4  
LAT: 32.7414379° N  
LONG: 104.3097734° W

**BOTTOM HOLE (BH)**  
N: 633467.6 - E: 548631.4  
LAT: 32.7414377° N  
LONG: 104.3096109° W

**17 OPERATOR CERTIFICATION**  
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*Sarah Chapman* 04/22/2022  
Signature Date  
**SARAH CHAPMAN**  
Printed Name  
**SCHAPMAN@SPURENERGY.COM**  
E-mail Address

**18 SURVEYOR CERTIFICATION**  
*I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.*

03/15/2022  
Date of Survey  
Signature and Seal of Professional Surveyor

**19680**  
Certificate Number

LS22030269

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WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number <b>30-015-</b>		2 Pool Code <b>51120</b>		3 Pool Name <b>Red Lake; Glorieta-Yeso</b>	
4 Property Code		5 Property Name <b>BAFFIN</b>			6 Well Number <b>20H</b>
7 OGRID NO. <b>328947</b>		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>720</b>	<b>SOUTH</b>	<b>890</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>1310</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres <b>320</b>	13 Joint or Infill	14 Consolidation Code	15 Order No.
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**16 GEODETIC DATA**  
NAD 83 GRID - NM EAST

**SURFACE LOCATION (SL)**  
N: 633867.0 - E: 542503.1  
LAT: 32.7425379° N  
LONG: 104.3295424° W

**FIRST TAKE POINT (FTP)**  
1310' FSL & 100' FWL - SEC 18  
N: 634454.2 - E: 543499.9  
LAT: 32.7441517° N  
LONG: 104.3263003° W

**LAST TAKE POINT (LTP)**  
1310' FSL & 100' FEL - SEC 18  
N: 634447.2 - E: 548599.0  
LAT: 32.7441305° N  
LONG: 104.3097154° W

**BOTTOM HOLE (BH)**  
N: 634447.2 - E: 548649.0  
LAT: 32.7441303° N  
LONG: 104.3095528° W

**CORNER DATA**  
NAD 83 GRID - NM EAST

A: CALCULATED CORNER N: 633159.5 - E: 538079.5	E: FOUND BRASS CAP "1941" N: 638418.2 - E: 548770.6
B: CALCULATED CORNER N: 638457.6 - E: 538114.4	F: FOUND BRASS CAP "1941" N: 635778.6 - E: 548723.0
C: FOUND 1-1/2" IRON PIPE N: 638508.0 - E: 543448.0	G: CALCULATED CORNER N: 633137.6 - E: 548675.4
D: FOUND 1/2" REBAR N: 638463.1 - E: 546113.0	H: FOUND 5/8" REBAR N: 633144.7 - E: 543384.3

**17 OPERATOR CERTIFICATION**  
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*Sarah Chapman* 04/22/2022  
Signature Date  
**SARAH CHAPMAN**  
Printed Name  
**SCHAPMAN@SPURENERGY.COM**  
E-mail Address

**18 SURVEYOR CERTIFICATION**  
*I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.*

03/15/2022  
Date of Survey  
Signature and Seal of Professional Surveyor  
**19680**  
Certificate Number

S 89°55'18" E 5100.45' (FTP-LTP)  
720' S.L. 890' FTP  
50' B.H. 1310' LTP

LS22030267

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WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number <b>30-015-</b>		2 Pool Code <b>51120</b>		3 Pool Name <b>Red Lake; Glorieta-Yeso</b>	
4 Property Code		5 Property Name <b>BAFFIN</b>			6 Well Number <b>70H</b>
7 OGRID NO. <b>328947</b>		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3294'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>I</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>2277</b>	<b>SOUTH</b>	<b>706</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>I</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>1830</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres <b>320</b>	13 Joint or Infill	14 Consolidation Code	15 Order No.
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<p>16</p> <p><u>GEODETIC DATA</u> NAD 83 GRID - NM EAST</p> <p><u>SURFACE LOCATION (SL)</u> N: 635423.1 - E: 542705.9 LAT: 32.7468149° N LONG: 104.3288824° W</p> <p><u>FIRST TAKE POINT (FTP)</u> 1830' FSL &amp; 100' FWL - SEC 18 N: 634974.0 - E: 543506.0 LAT: 32.7455806° N LONG: 104.3262802° W</p> <p><u>LAST TAKE POINT (LTP)</u> 1830' FSL &amp; 100' FEL - SEC 18 N: 634967.0 - E: 548608.4 LAT: 32.7455592° N LONG: 104.3096846° W</p> <p><u>BOTTOM HOLE (BH)</u> N: 634966.9 - E: 548658.4 LAT: 32.7455590° N LONG: 104.3095220° W</p>	<p><u>CORNER DATA</u> NAD 83 GRID - NM EAST</p> <p>A: CALCULATED CORNER N: 633159.5 - E: 538079.5 E: FOUND BRASS CAP "1941" N: 638418.2 - E: 548770.6</p> <p>B: CALCULATED CORNER N: 638457.6 - E: 538114.4 F: FOUND BRASS CAP "1941" N: 635778.6 - E: 548723.0</p> <p>C: FOUND 1-1/2" IRON PIPE N: 638508.0 - E: 543448.0 G: CALCULATED CORNER N: 633137.6 - E: 548675.4</p> <p>D: FOUND 1/2" REBAR N: 638463.1 - E: 546113.0 H: FOUND 5/8" REBAR N: 633144.7 - E: 543384.3</p>	<p>17 <b>OPERATOR CERTIFICATION</b> <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>Sarah Chapman</i> 04/22/2022 Signature Date <b>SARAH CHAPMAN</b> Printed Name <b>SCHAPMAN@SPURENERGY.COM</b> E-mail Address</p>
		<p>18 <b>SURVEYOR CERTIFICATION</b> <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <p><b>03/15/2022</b> Date of Survey Signature and Seal of Professional Surveyor <b>19680</b> Certificate Number</p> <p><b>PROF. ROBERT M. HOWETT</b> NEW MEXICO 19680 PROFESSIONAL SURVEYOR</p>

LS22030263

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4 Property Code		5 Property Name <b>BAFFIN</b>			6 Well Number <b>71H</b>
7 OGRID NO. <b>328947</b>		8 Operator Name <b>SPUR ENERGY PARTNERS LLC.</b>			9 Elevation <b>3292'</b>

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet From the	East/West line	County
<b>P</b>	<b>13</b>	<b>18S</b>	<b>26E</b>		<b>700</b>	<b>SOUTH</b>	<b>890</b>	<b>EAST</b>	<b>EDDY</b>

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
<b>P</b>	<b>18</b>	<b>18S</b>	<b>27E</b>		<b>755</b>	<b>SOUTH</b>	<b>50</b>	<b>EAST</b>	<b>EDDY</b>

12 Dedicated Acres <b>320</b>	13 Joint or Infill	14 Consolidation Code	15 Order No.
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**16 GEODETIC DATA**  
NAD 83 GRID - NM EAST

**SURFACE LOCATION (SL)**  
N: 633847.0 - E: 542502.9  
LAT: 32.7424828° N  
LONG: 104.3295430° W

**FIRST TAKE POINT (FTP)**  
755' FSL & 100' FWL - SEC 18  
N: 633899.4 - E: 543493.3  
LAT: 32.7426267° N  
LONG: 104.3263219° W

**LAST TAKE POINT (LTP)**  
755' FSL & 100' FEL - SEC 18  
N: 633892.4 - E: 548589.0  
LAT: 32.7426056° N  
LONG: 104.3097483° W

**BOTTOM HOLE (BH)**  
N: 633892.4 - E: 548639.0  
LAT: 32.7426054° N  
LONG: 104.3095857° W

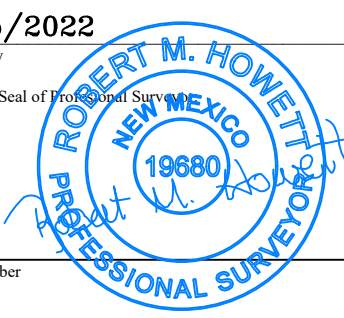
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*Sarah Chapman* 04/22/2022  
Signature Date  
**SARAH CHAPMAN**  
Printed Name  
**SCHAPMAN@SPURENERGY.COM**  
E-mail Address

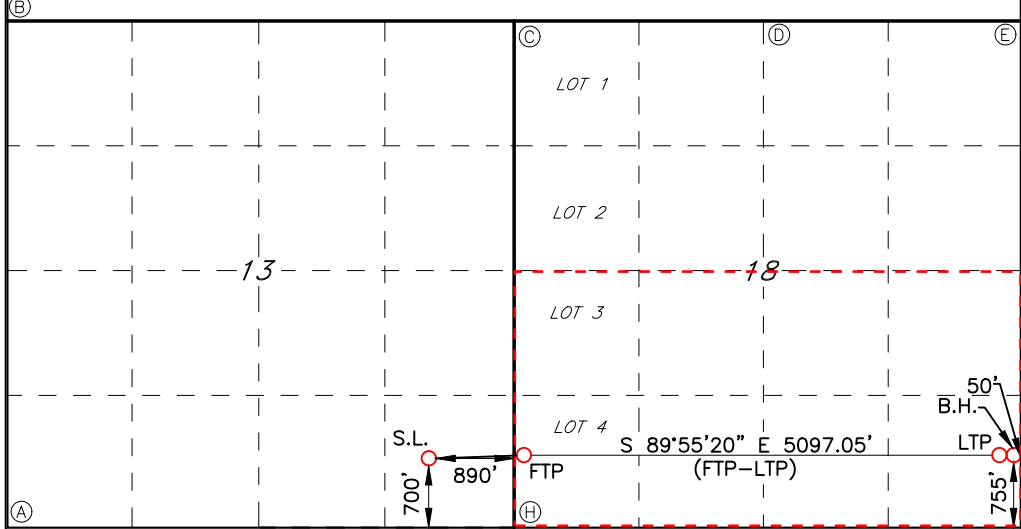
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**03/15/2022**  
Date of Survey

Signature and Seal of Professional Surveyor

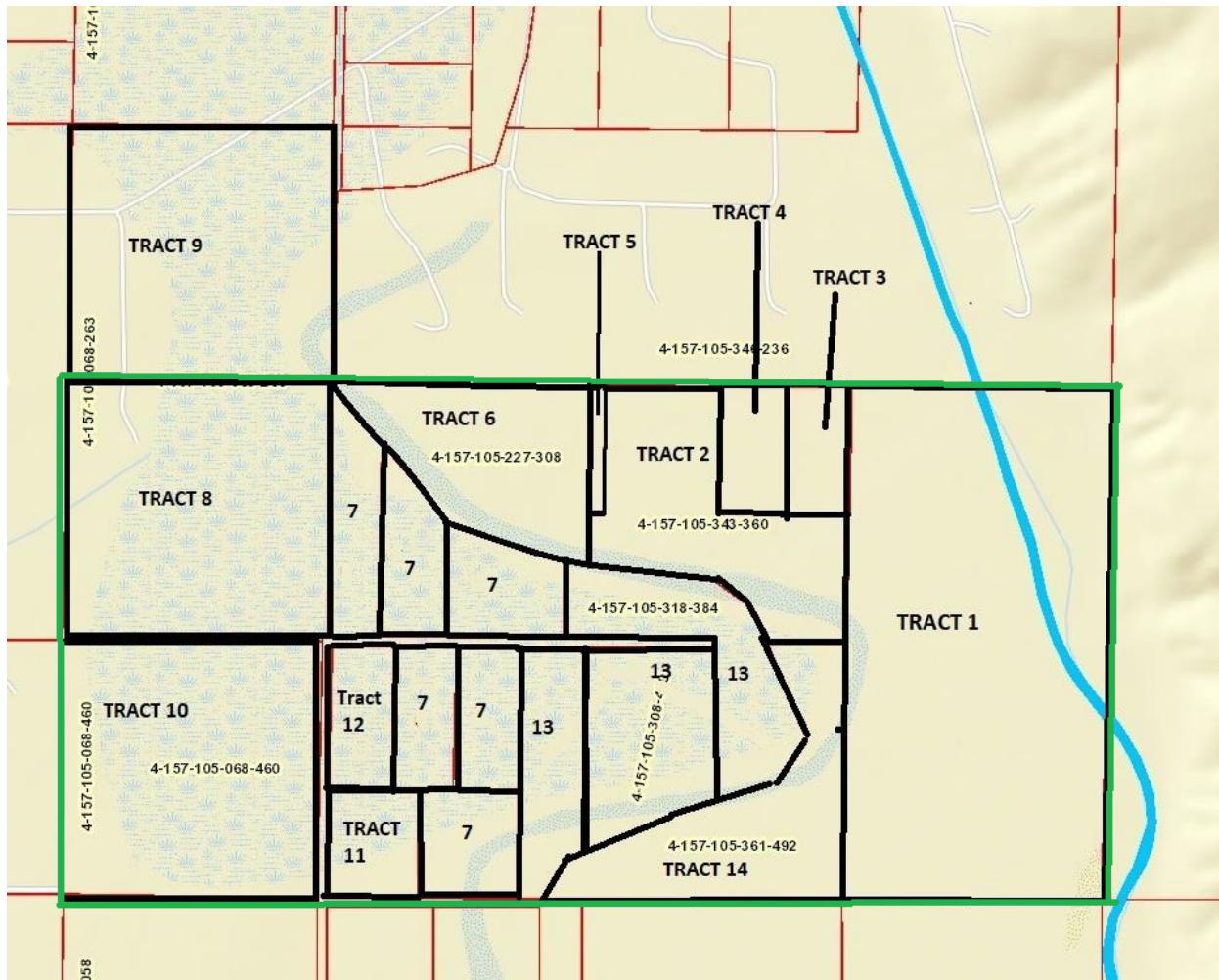


**19680**  
Certificate Number



LS22030268

**BAFFIN SPACING UNIT PLAT  
S/2 SECTION 18, 18S, 27E  
321.65 ACRES**



 **BAFFIN SPACING UNIT**

**TRACTS 1-14 - FEE ACREAGE**

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C3  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767**

**LAND OWNERSHIP OF BAFFIN SPACING UNIT****\*\*PARTIES TO BE POOLED HIGHLIGHTED IN YELLOW**

<b>BAFFIN - TRACT OWNERSHIP SUMMARY</b>				
<b>TRACT NUMBER</b>	<b>LOCATION</b>	<b>STR</b>	<b>ACRES</b>	<b>DSU PARTICIPATION FACTOR</b>
1	E2SE	18-18-27E	80	24.87176%
2	NWSE	18-18-27E	20.5	6.373387%
3	E2NENWSE	18-18-27E	5	1.554485%
4	W2NENWSE	18-18-27E	5	1.554485%
5	NWSE	18-18-27E	1	0.310897%
6	NESW	18-18-27E	18.576	5.775222%
7	E2SW	18-18-27E	40.438	12.57205%
8	NWSW	18-18-27E	40.84	12.69703%
10	SWSW	18-18-27E	40.81	12.68770%
11	SESW	18-18-27E	7	2.176279%
12	SESW	18-18-27E	5	1.554485%
13	W2SE	18-18-27E	32.486	10.09980%
14	SWSE	18-18-27E	25	7.772423%
			<b>321.65</b>	<b>100.00%</b>

<b>BAFFIN DSU - WORKING INTEREST SUMMARY</b>		
<b>3001' TO BASE OF YESO</b>		
<b>WI OWNER</b>	<b>NET DSU ACRES</b>	<b>DSU WI</b>
SEP PERMIAN LLC	195.0377	0.606367145
<b>GREAT WESTERN DRILLING COMPANY</b>	38.68560	0.120272346
<b>DAVOIL OIL &amp; GAS LLC</b>	21.31440	0.066265817
<b>LLANO NATURAL RESOURCES LLC</b>	23.58900	0.073336960
<b>PECOS OIL &amp; GAS LLC</b>	25.0000	0.077724234
<b>SHARBRO ENERGY LLC</b>	0.552863	0.001718836
UMI	17.47031	0.054314667
ORRI	0.000000	0.000000000
NPRI	0.000000	0.000000000
	<b>321.65</b>	<b>1.0000</b>

## SPACING UNIT OWNERSHIP BY TRACT

TRACT 1 - 3001' TO BASE OF YESO	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	0.21875000	80	17.5000	17.5000	0.04954920
GREAT WESTERN DRILLING COMPANY	WI	0.48357000	80	37.5250	38.6856	0.120272346
DAVOIL OIL & GAS LLC	WI	0.26643000	80	20.6750	21.3144	0.066265817
HEIRS OF RICHARD E. JOHNSON	UMI	0.01953125	80	1.5625	1.5625	0.004857765
HEIRS OF PATRICIA PRICE ROBERSON	UMI	0.01171875	80	0.9375	0.9375	0.002914659
T.C. STROMBERG & JUNE B. STROMBERG REVOCABLE TRUST	NPRI	0.00000000	80	1.2000	0.0000	0
SARA S. ZELENY	NPRI	0.00000000	80	0.3000	0.0000	0
ANN S. YATES	NPRI	0.00000000	80	0.3000	0.0000	0
		<b>1.0000</b>	<b>80</b>	<b>80</b>	<b>80</b>	<b>0.24871755</b>

TRACT 2 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	0.95	20.50	19.475	19.475	0.060547179
GLENN A. KAISER	UMI	0.025	20.50	0.5125	0.5125	0.001593347
RODNEY KAISER	UMI	0.025	20.50	0.5125	0.5125	0.001593347
		<b>1.0000</b>	<b>20.50</b>	<b>20.50</b>	<b>20.50</b>	<b>0.06373387</b>

TRACT 3 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
PECOS OIL & GAS LLC	UMI	1.0000	5	5	5	0.01554485
		<b>1.0000</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0.01554485</b>

TRACT 4 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	1.0000	5	5	5	0.01554485
		<b>1.0000</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0.01554485</b>

TRACT 5 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	0.5000	0.5	0.5	0.5	0.00155448
SETH SCOTT IRREVOCABLE SUPPORT TRUST	UMI	0.5000	0.5	0.5	0.5	0.00155448
		<b>1.0000</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0.00310897</b>

TRACT 6 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	1.0000	18.576	18.576	18.576	0.05775222
		<b>1.0000</b>	<b>18.576</b>	<b>18.576</b>	<b>18.576</b>	<b>0.05775222</b>

TRACT 7 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	0.40299479	40.438	16.296	16.296	0.05066471
LLANO NATURAL RESOURCES LLC	WI	0.58333333	40.438	23.589	23.589	0.07333696
SHARBRO ENERGY LLC	UMI	0.01367188	40.438	0.55286	0.5529	0.00171884
		<b>1.0000</b>	<b>40.438</b>	<b>40.438</b>	<b>40.438</b>	<b>0.12572050</b>



## SPACING UNIT OWNERSHIP BY TRACT

TRACT 8 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	1.0000	40.84	35.735	40.84	0.12697031
BILLY C. NORWOOD & BETTY N. NORWOOD	ORRI	0.0000	40.84	5.105	0	0.00000000
		<b>1</b>	<b>40.84</b>	<b>40.84</b>	<b>40.84</b>	<b>0.12697031</b>

TRACT 10 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	1.0000	40.81	40.81	40.81	0.12687704
		<b>1.0000</b>	<b>40.81</b>	<b>40.81</b>	<b>40.81</b>	<b>0.12687704</b>

TRACT 11 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	0.5078125	7	3.5546	3.554688	0.01105142
QUANAH EXPLORATION LLC	UMI	0.1250000	7	0.875	0.875	0.00272035
HEIRS OF LOUISE CLEARY, DECEASED	UMI	0.0625000	7	0.4375	0.4375	0.00136017
PATRICIA BOYLE MANAGEMENT TRUST	UMI	0.2031250	7	1.4219	1.4219	0.00442057
RICHARD D. JONES, JR	UMI	0.1015625	7	0.7109	0.7109	0.00221028
		<b>1.0000</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>0.02176279</b>

TRACT 12 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
JO ANNE ELIZABETH THEARLE	UMI	0.9000	4	4	4	0.01243588
HEIRS OF MABEL C. HANSEN	UMI	0.1000	1	1	1	0.00310897
		<b>1.0000</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0.01554485</b>

TRACT 13 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
SEP PERMIAN LLC	WI	1.0000	32.486	32.486	32.486	0.10099798
		<b>1.0000</b>	<b>32.486</b>	<b>32.486</b>	<b>32.486</b>	<b>0.10099798</b>

TRACT 14 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	WI ACRES	DSU WI
PECOS OIL & GAS LLC	WI	1.0000	25	25	25	0.07772423
		<b>1.0000</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>0.077724234</b>



BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C4

Submitted by: Spur Energy Partners, LLC

Hearing Date: May 5, 2022

Case No. 22767

February 18, 2022

Llano Natural Resources, LLC  
 4920 S. Loop 289, Ste. 206  
 Lubbock, TX 79414

**RE: Well Proposal**

**Baffin 10H, 11H, 20H, 70H, 71H**  
**S2 Section 18-T18S-R27E**  
**Eddy County, New Mexico**

Dear Working Interest Owner,

Spur Energy Partners, LLC, ("SPUR"), hereby proposes to drill and complete the **Baffin 10H, 11H, 20H, 70H, 71H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the "Subject Wells") at the following proposed locations (subject to change upon staking and survey).

**Baffin 10H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 2270' FSL & 682' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 2300' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3065'

**Baffin 11H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 670' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 330' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3150'

**Baffin 20H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 710' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 1310' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3215'

**Baffin 70H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 2265' FSL & 702' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 1830' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3925'

**Baffin 71H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 690' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 755' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 4025'

Spur proposes to form a Drilling Spacing Unit ("DSU") covering the S2 Section 18-T18S-R27E, Eddy County, New Mexico, containing 321.65 acres of land, more or less, from 3,000 feet below the surface to the base of the Yeso formation. Portions of these lands are likely governed by existing Joint Operating Agreements ("JOAs") which also cover the Yeso formation and which govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR hereby submits for your consideration, a new joint operating agreement dated May 1, 2022, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement ("NJOA") to govern proposals and operations within the DSU. The NJOA shall supersede any existing



operations under any JOAs, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of May 1, 2022
- Contract Area consisting of S2 Section 18-T18S-R27E
- Limited in depth from 3,000' below surface to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$8,000/\$800 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

**Option 1:** Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

**Option 2:** Not participate in the proposed well (an election of "Non-Consent")

**Term Assignment Option:** Assign your working interest in the E/2 SW/4 of Section 18-18S-27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).

**Assignment Option:** Assign your working interest in the E/2 SW/4 of Section 18-18S-27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$2,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you the NJOA. In the event you elect to assign your minerals under the terms outlined above in the Term Assignment or Assignment Option, please indicate this by signing the enclosed Assignment Election page and returning an executed W-9. Upon receipt, SPUR will submit an Assignment to you for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to the Subject Wells in the spaces provided below and execute and return a copy of this letter to the undersigned within 30 days of receipt of this proposal. Should you have any questions regarding this proposal, please contact me via email at [doldis@spurenergy.com](mailto:doldis@spurenergy.com).

Sincerely,

A handwritten signature in blue ink that reads "Drew Oldis".

Drew Oldis  
Landman



**Baffin 10H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.07333696

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 10H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 10H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 11H**

Owner: Llano Natural Resources, LLC  
WI Decimal: 0.07333696

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 11H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 11H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 20H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.07333696

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 20H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 20H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 70H**

Owner: Llano Natural Resources, LLC  
WI Decimal: 0.07333696

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 70H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 70H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 71H**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.07333696

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 71H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 71H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_





**Term Assignment Option**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.07333696

\_\_\_\_\_ The undersigned hereby elects to assign their working interest in the S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and a bonus consideration of \$500 per net acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).

**Assignment Option**

Owner: Llano Natural Resources, LLC

WI Decimal: 0.07333696

\_\_\_\_\_ The undersigned hereby elects to assign their working interest in the S2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,000 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22010
Well Name : BAFFIN 10H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 780,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 780,000</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 323,000	\$ -	\$ -	\$ -	\$ 323,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 465,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,245,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 10H – LP1 TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22011
Well Name : BAFFIN 11H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 780,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 780,000</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 323,000	\$ -	\$ -	\$ -	\$ 323,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 465,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,245,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 11H – LP1 TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22012
Well Name : BAFFIN 20H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 780,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 780,000</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 323,000	\$ -	\$ -	\$ -	\$ 323,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 465,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,245,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 20H – LP2 TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22013
Well Name : BAFFIN 70H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 49,250	\$ -	\$ -	\$ -	\$ 49,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 18,500	\$ -	\$ -	\$ -	\$ 18,500	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 153,000	\$ -	\$ -	\$ -	\$ 153,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 71,000	\$ -	\$ -	\$ -	\$ 71,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 7,250	\$ -	\$ -	\$ -	\$ 7,250	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 71,250	\$ -	\$ -	\$ -	\$ 71,250	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 865,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 865,500</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 340,500	\$ -	\$ -	\$ -	\$ 340,500	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 482,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 482,500</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,348,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,348,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -



2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 70H – UB TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22014
Well Name : BAFFIN 71H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 49,250	\$ -	\$ -	\$ -	\$ 49,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 18,500	\$ -	\$ -	\$ -	\$ 18,500	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 153,000	\$ -	\$ -	\$ -	\$ 153,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 71,000	\$ -	\$ -	\$ -	\$ 71,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 7,250	\$ -	\$ -	\$ -	\$ 7,250	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 71,250	\$ -	\$ -	\$ -	\$ 71,250	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 865,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 865,500</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 340,500	\$ -	\$ -	\$ -	\$ 340,500	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 482,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 482,500</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,348,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,348,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 71H – UB TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



**February 18, 2022**

Patricia Boyle Management Trust  
 C/O First National Bank & Trust Company  
 P.O. Box 1037  
 Okmulgee, OK 74447

**RE: Well Proposal**  
**Baffin 10H, 11H, 20H, 70H, 71H**  
**S2 Section 18-T18S-R27E**  
**Eddy County, New Mexico**

Dear Unleased Mineral Interest Owner,

Spur Energy Partners, LLC, ("SPUR"), hereby proposes to drill and complete the **Baffin 10H, 11H, 20H, 70H, 71H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the "Subject Wells") at the following proposed locations (subject to change upon staking and survey).

**Baffin 10H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 2270' FSL & 682' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 2300' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3065'

**Baffin 11H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 670' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 330' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3150'

**Baffin 20H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 710' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 1310' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3215'

**Baffin 70H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 2265' FSL & 702' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 1830' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3925'

**Baffin 71H well – Horizontal Yeso Well, Eddy County, NM**

- Proposed Surface Hole Location – 690' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location – 755' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 4025'

Spur proposes to form a Drilling Spacing Unit ("DSU") covering the S2 Section 18-T18S-R27E, Eddy County, New Mexico, containing 321.65 acres of land, more or less, from 3,000 feet below the surface to the base of the Yeso formation. Portions of these lands are likely governed by existing Joint Operating Agreements ("JOAs") which also cover the Yeso formation and which govern operations for vertical wells. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR hereby submits for your consideration, a new joint operating agreement dated May 1, 2022, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement ("NJOA") to govern proposals and operations within the DSU. The NJOA shall supersede any existing



operations under any JOAs, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

- Effective Date of May 1, 2022
- Contract Area consisting of S2 Section 18-T18S-R27E
- Limited in depth from 3,000' below surface to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$8,000/\$800 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following three options with regard to your interest in the proposed wells:

**Option 1:** Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

**Option 2:** Not participate in the proposed well (an election of "Non-Consent")

**Option 3 – Lease Option:** Execute an Oil and Gas Lease ("OGL") based upon a price of \$500 per net mineral acre, 1/5th royalty, and three (3) year primary term (limited to the Yeso formation), and as long thereafter as production is obtained in paying quantities and upon approval of marketable and defensible title.

Should you elect Option 1 or Option 2, SPUR will send the NJOA for your review and execution. If you prefer to review the NJOA prior to making an election, please request a copy by email and SPUR will supply you the NJOA. In the event you elect to lease your minerals under the terms outlined above in the Lease Option, please indicate this by signing the enclosed Lease Election page and returning an executed W-9. Upon receipt, SPUR will submit an OGL to you for your review and execution.

SPUR looks forward to working with you on this matter. However, if an agreement cannot be reached within 30 days of the receipt date of this proposal, please be advised SPUR may apply to the New Mexico Oil Conservation Division for Compulsory Pooling of any uncommitted interest owners into a spacing unit for the proposed wells.

Please indicate your elections as to the Subject Wells in the spaces provided below and execute and return a copy of this letter to the undersigned within 30 days of receipt of this proposal. Should you have any questions regarding this proposal, please contact me via email at [doldis@spurenergy.com](mailto:doldis@spurenergy.com).

Sincerely,

A handwritten signature in blue ink, appearing to read "D.O.", is placed over a rectangular area.

Drew Oldis  
Landman

Enclosures  
Exhibit "A"  
AFEs



**Baffin 10H**

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 10H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 10H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 11H**

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 11H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 11H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 20H**

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 20H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 20H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_





**Baffin 70H**

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 70H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 70H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Baffin 71H**

\_\_\_\_\_ **Option 1)** *The undersigned elects to participate in the drilling and completion of the Baffin 71H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.*

\_\_\_\_\_ **Option 2)** *The undersigned elects not to participate in the drilling and completion of the Baffin 71H well.*

Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.

**Well Insurance:**

\_\_\_\_\_ *The undersigned requests Well Insurance coverage provided by Spur Energy Partners.*

\_\_\_\_\_ *The undersigned elects to obtain individual Well Insurance coverage.*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Option 3 - Lease Option**

\_\_\_\_\_ *The undersigned hereby elects to enter into an OGL covering their unleased minerals in the DSU, upon approval of marketable and defensible title, with SEP Permian LLC for a bonus consideration of \$500 per net mineral acre, 1/5th royalty and three (3) year primary term (limited to the Yeso formation).*

Agreed to and Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

**Company/Individual:** \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**Exhibit "A" – Estimated working interest for Unleased Mineral Owner in proposed Baffin 321.65 acre, more or less, DSU**

Patricia Boyle Management Trust 0.004420566



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22010
Well Name : BAFFIN 10H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 780,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 780,000</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 323,000	\$ -	\$ -	\$ -	\$ 323,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 465,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,245,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 10H – LP1 TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22011
Well Name : BAFFIN 11H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 780,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 780,000</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 323,000	\$ -	\$ -	\$ -	\$ 323,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 465,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,245,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 11H – LP1 TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	





Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22012
Well Name : BAFFIN 20H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURKEY)	\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 780,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 780,000</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 323,000	\$ -	\$ -	\$ -	\$ 323,000	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 465,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,245,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,245,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 20H – LP2 TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,370,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



Authority for Expenditure  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22013
Well Name : BAFFIN 70H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 49,250	\$ -	\$ -	\$ -	\$ 49,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 18,500	\$ -	\$ -	\$ -	\$ 18,500	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$ 153,000	\$ -	\$ -	\$ -	\$ 153,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 71,000	\$ -	\$ -	\$ -	\$ 71,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 7,250	\$ -	\$ -	\$ -	\$ 7,250	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 71,250	\$ -	\$ -	\$ -	\$ 71,250	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 865,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 865,500</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 340,500	\$ -	\$ -	\$ -	\$ 340,500	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 482,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 482,500</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,348,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,348,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 70H – UB TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	



**Authority for Expenditure**  
Drill, Complete, & Equip



Operator : Spur Energy Partners LLC	AFE #: C22014
Well Name : BAFFIN 71H	
Location : NEW MEXICO / EDDY	
Project :	
Description :	

INTANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$ 49,250	\$ -	\$ -	\$ -	\$ 49,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$ 18,500	\$ -	\$ -	\$ -	\$ 18,500	\$ -
2050-1900	GROUND TRANSPORT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURKEY)	\$ 153,000	\$ -	\$ -	\$ -	\$ 153,000	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRILLING SERVICES-SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$ 71,000	\$ -	\$ -	\$ -	\$ 71,000	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$ 42,000	\$ -	\$ -	\$ -	\$ 42,000	\$ -
2050-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2050-4000	CEMENT	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$ 7,250	\$ -	\$ -	\$ -	\$ 7,250	\$ -
2050-8001	MOB/DEMOB RIG	\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY	\$ 71,250	\$ -	\$ -	\$ -	\$ 71,250	\$ -
<b>INTANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 865,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 865,500</b>	<b>\$ -</b>

TANGIBLE DRILLING	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING	\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING	\$ 340,500	\$ -	\$ -	\$ -	\$ 340,500	\$ -
2051-5400	CONDUCTOR PIPE	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE DRILLING SUBTOTAL</b>		<b>\$ 482,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 482,500</b>	<b>\$ -</b>
<b>DRILLING TOTAL</b>		<b>\$ 1,348,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,348,000</b>	<b>\$ -</b>

INTANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$ 25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 1,539,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,539,250</b>	<b>\$ -</b>

TANGIBLE COMPLETION	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-2700	COMMUNICATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-4102	WATER SUPPLY WELL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5001	OVERHEAD POWER	\$ 12,750	\$ -	\$ -	\$ -	\$ 12,750	\$ -
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$ -	\$ -	\$ -	\$ 52,000	\$ -
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2065-5100	TUBING	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -
2065-5300	SUBSURFACE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TANGIBLE COMPLETION SUBTOTAL</b>		<b>\$ 165,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,750</b>	<b>\$ -</b>
<b>COMPLETION TOTAL</b>		<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>

INTANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2006	MISC INTANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ -
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2056-2014	PIPELINE LABOR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 106,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,500</b>	<b>\$ -</b>

TANGIBLE FACILITY	DESCRIPTION	Original		Supplement		Total	
		8/8ths	Net	8/8ths	Net	8/8ths	Net
2066-1200	VESSELS	\$ 69,000	\$ -	\$ -	\$ -	\$ 69,000	\$ -
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -
2066-1600	LACT	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2066-1900	LEASE AND FLOW LINES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$ -	\$ -	\$ -	\$ 22,500	\$ -
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -
2066-2005	PUMP & FILTERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$ -	\$ -	\$ -	\$ 48,000	\$ -
2066-2015	CONTAINMENT	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2017	SWD WELLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066-2019	PIPING	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	\$ -
<b>TANGIBLE FACILITY SUBTOTAL</b>		<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>	<b>\$ -</b>
<b>FACILITY TOTAL</b>		<b>\$ 420,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,000</b>	<b>\$ -</b>

BAFFIN 71H – UB TOTAL WELL ESTIMATE	Original		Supplement		Total	
	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
<b>TOTAL WELL COST</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,473,000</b>	<b>\$ -</b>

<b>Partner Approval</b>	
Signed _____	Company _____
Name _____	Date _____
Title _____	

**SPUR ENERGY PARTNERS – BAFFIN 10H, 11H, 20H, 70H, 71H  
CASE NO. 22767 – POSTAL DELIVERY REPORT & CORRESPONDENCE HISTORY**

COURIER	TRACKING	PARTY	DELIVERY ADDRESS	DELIVERY DATE	INTEREST TYPE	COMMENTS
USPS	9414811898765847128447	GREAT WESTERN DRILLING COMPANY	P.O. BOX 1659 MIDLAND, TX 79702	3/2/2022	WI	Elected to participate in Baffin 10H, 11H, 20H, 70H, & 71H.
USPS	9414811898765847127822	LLANO NATURAL RESOURCES, LLC	4920 S. LOOP 289, STE. 206 LUBBOCK, TX 79414	2/23/2022	WI	Elected to participate in Baffin 10H, 11H, 20H, 70H, & 71H.
USPS	9414811898765847121127	PECOS OIL AND GAS, LLC	1455 W. LOOP SOUTH, STE. 230 HOUSTON, TX 77027	2/22/2022	WI	Elected to participate in Baffin 10H, 11H, 20H, 70H, & 71H.
USPS	9414811898765847121127	PECOS OIL AND GAS, LLC	1455 W. LOOP SOUTH, STE. 230 HOUSTON, TX 77027	2/22/2022	UMI	Elected to participate in Baffin 10H, 11H, 20H, 70H, & 71H.
USPS	9414811898765847121929	SHARBRO ENERGY, LLC	P.O. BOX 840 ARTESIA, NM 88211	2/24/2022	UMI	Elected to participate in Baffin 10H, 11H, 20H, 70H, & 71H.
USPS	9414811898765847127433	PATRICIA BOYLE YOUNG MANAGEMENT TRUST C/O FIRST NATIONAL BANK & TRUST	P.O. BOX 1037 OKMULGEE, OK 74447	2/25/2022	UMI	<b>1/25/2022:</b> Phone call to Trustee, no answer <b>1/27/2022:</b> Emailed Trustee proposed lease <b>2/3/2022:</b> Mailed lease & offer letter <b>2/7/2022:</b> Received confirmation lease was received <b>2/18/2022:</b> Baffin proposal mailed out <b>3/18/2022:</b> Countered Spur's lease offer. Agreed to bonus payment, but unable to agree to terms of lease.
USPS	9414811898765847126238	HEIRS OF RICHARD E. JOHNSON	140 N. ETHLYN ROAD	2/28/2022	UMI	<b>1/3/2022:</b> Phone call to listed number. Number not valid. <b>2/18/2022:</b> Baffin proposal mailed out
USPS	9414811898765847126443	RODNEY KAISER	1108 S. DOLTON CT WILMINGTON, DE 19806	2/23/2022	UMI	<b>2/3/2022:</b> Mailed lease & offer letter <b>2/17/2022:</b> Received confirmation lease was received <b>2/18/2022:</b> Baffin proposal mailed out
USPS	9414811898765847121295	HEIRS OF PATRICIA PRICE ROBERSON	P.O. BOX 515024 DALLAS, TX 75251	2/28/2022	UMI	<b>1/3/2022:</b> Phone call with daughter. Informed minerals are head by a partnership company. Emailed company with lease offer <b>2/18/2022:</b> Baffin proposal mailed out
USPS	9414811898765847121844	SETH SCOTT IRREVOCABLE TRUST C/O CATHY SCOTT, TRUSTEE	1307 N. 1ST ST., APT A SAYRE, OK 73662	3/4/2022	UMI	<b>2/3/2022:</b> Mailed lease & offer letter <b>2/4/2022:</b> Phone call confirming address <b>2/16/2022:</b> Email to inquire about status of lease. Learned it had not yet been received. <b>2/17/2022:</b> Phone call with Cory, Cathy's son. <b>2/18/2022:</b> Baffin proposal mailed out

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C5  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767**

**SPUR ENERGY PARTNERS – BAFFIN 10H, 11H, 20H, 70H, 71H  
CASE NO. 22767 – POSTAL DELIVERY REPORT & CORRESPONDENCE HISTORY**

USPS	9414811898765847121769	BOBBY HNULIK	20 HUMMINGBIRD ROAD ARTESIA, NM 88210	3/3/2022	UMI	Leased mineral interest with Spur.
USPS	9414811898765847121936	RICHARD D. JONES JR	200 N. GAINES ROAD CEDAR CREEK, TX 78612	Delivery not confirmed	UMI	<p><b>2/3/2022:</b> Mailed lease &amp; offer letter</p> <p><b>2/9/2022:</b> Received email from representative about lease royalty requirement</p> <p><b>2/14/2022:</b> Agreed to royalty proposed by representative</p> <p><b>2/17/2022:</b> Phone call with representative about lease offer.</p> <p><b>2/18/2022:</b> Baffin proposal mailed out</p> <p><b>3/18/2022:</b> Counteroffer received</p> <p><b>3/29/2022:</b> Spur sent counteroffer increasing lease bonus, unable to agree to terms of lease</p>
FEDEX	776482850160	J. MARK GRESHAM	415 CO. RD. 146 WHARTON, TX 77488	4/5/2022	UMI	Leased mineral interest with Spur.
FEDEX	776445367833	GLENN A. KAISER	8 RED CREEK LANE DUBOIS, WY 82513	4/1/2022	UMI	<p><b>2/3/2022:</b> Mailed lease &amp; offer letter</p> <p><b>2/17/2022:</b> Phone call to confirm lease received, no response.</p> <p><b>2/18/2022:</b> Baffin proposal mailed out, returned to sender due to bad address.</p> <p><b>3/30/2022:</b> Proposal re-sent via FedEx</p>
FEDEX	776445223691	JO ANNE ELIZABETH THEARLE	2364 37TH AVE., NW SALEM, OR 97304	4/1/2022	UMI	<p><b>1/4/2022:</b> Phone call about leasing to Spur. Agreed to review proposed lease but preferred to sell.</p> <p><b>2/9/2022:</b> Phone call with Spur's offer to purchase minerals. No response received.</p> <p><b>2/18/2022:</b> Baffin proposal mailed out, returned to sender due to bad address</p> <p><b>3/30/2022:</b> Proposal re-sent via FedEx</p>
FEDEX	776445310205	HEIRS OF LOUISE CLEARY C/O DARLENE TIDWELL	2805 LOCKLEAR CT. PLANO, TX 75093	4/1/2022	UMI	Elected to lease mineral interest with Spur.
FEDEX	776445338995	HEIRS OF LOUISE CLEARY C/O DAVID RENFRO	119 BLASCHKE RD. COMFORT, TX 78013	3/31/2022	UMI	Elected to lease mineral interest with Spur.
FEDEX	776482891137	QUANAHA EXPLORATION LLC	200 N. LORRAINE ST., STE. 555 MIDLAND, TX 79701	Delivery not confirmed	UMI	<p><b>2/18/2022:</b> Baffin proposal mailed out, returned to sender due to bad address.</p> <p><b>3/30/2022:</b> Identified correct mineral owner and address. Proposal re-sent via FedEx, delivery not yet confirmed</p>



SPUR ENERGY PARTNERS – BAFFIN 10H, 11H, 20H, 70H, 71H  
CASE NO. 22767 – POSTAL DELIVERY REPORT & CORRESPONDENCE HISTORY

FEDEX	776445260480	HEIRS OF MABEL C. HANSEN C/O DEBRA J. HANSEN	5016 MONTROSE DRIVE FORT WORTH, TX 76114	4/1/2022	UMI	<b>1/4/2022:</b> Identified Debra J. Hansen as heir. Called listed number, but no response. <b>2/18/2022:</b> Baffin proposal mailed out, returned to sender due to bad address. <b>3/30/2022:</b> Proposal was re-sent via FedEx
FEDEX	776445187976	DAVOIL OIL & GAS LLC	P.O. BOX 12269 FORT WORTH, TX 76121	4/1/2022	WI	Elected to participate in Baffin 10H, 11H, 20H, 70H, & 71H.

STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY  
PARTNERS LLC FOR A  
COMPULSORY POOLING ORDER  
REPLACING AND REVOKING  
ORDER NOS. R-21580 AND R-21583,  
EDDY COUNTY, NEW MEXICO.

CASE NO. 22767

AFFIDAVIT OF C.J. LIPINSKI

C.J. Lipinski, of lawful age and being first duly sworn, declares as follows:

1. My name is C.J. Lipinski. I work for Spur Energy Partners LLC (“Spur”) as a Geologist.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology matters and my credentials as an expert petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the applications filed by Spur in this case, and I have conducted a geologic study of the lands in the subject area.
4. In this case, Spur is targeting the Yeso formation.
5. **Spur Exhibit D-1** is a locator base map that shows Spur’s acreage in yellow and the path of the proposed wellbores as solid black lines. Nearby wells producing in the target formation are also identified. Also marked on the map are the location of four wells from A to A’ that I used to create a structural cross section presented in a later exhibit. I chose the logs from these wells to create the cross section because they penetrate the targeted interval, are of good quality, and are representative of the geology in the subject area.

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767

6. **Spur Exhibit D-2** is a subsea structure map on the top of the Glorieta at the top of the Yeso formation that I prepared with a contour interval of 25 feet. The structure map shows the Yeso formation gently dipping to the southeast. The formation appears consistent across the proposed spacing unit. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling within the proposed spacing unit. This map also shows a line bisecting the proposed spacing unit from B to B' which is depicted in a gun barrel diagram in a later exhibit.

7. **Spur Exhibit D-3** contains the structural cross-section that I prepared displaying open-hole logs run over the target formation from the representative wells denoted from A to A'. For each well in the cross-section, the exhibit shows the following logs: gamma ray, resistivity, and porosity. The targeted zone for each well is labeled and marked on the cross-section. The logs in the cross-section demonstrate that the targeted zones are continuous and consistent in thickness across the proposed spacing unit. The cross-section also depicts the location of the depth severance in this acreage.

8. **Spur Exhibit D-4** is a 2-D Gun Barrel Diagram reflecting Spur's intended development of the Yeso formation in this acreage and identifies each initial proposed well relative to the different intervals within the Yeso formation and the ownership depth severance.

9. In my opinion, the acreage comprising the proposed horizontal spacing unit will be productive and contribute more-or-less equally to production from the wellbores.

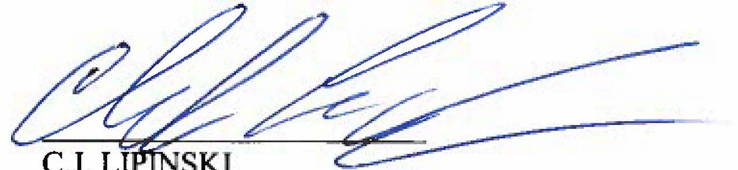
10. The proposed orientation of the wells is the preferred orientation for horizontal well development in the Yeso formation in this area and will efficiently and effectively develop the subject acreage.

11. In my opinion, Spur's application to re-form the existing 160-acre spacing units into a single 320-acre spacing through inclusion of proximity tracts will allow Spur to develop

this acreage using its preferred spacing and is in the best interest of conservation, the prevention of waste, and protection of correlative rights.

12. **Spur Exhibits D-1 through D-4** were either prepared by me or compiled under my direction and supervision.

FURTHER AFFIANT SAYETH NAUGHT.

  
C.J. LIPINSKI

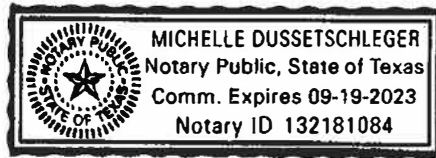
STATE OF TEXAS            )  
  )  
COUNTY OF TRAVIS        )

SUBSCRIBED and SWORN to before me this 28<sup>th</sup> day of April 2022 by C.J. Lipinski.

  
NOTARY PUBLIC

My Commission Expires:

9/19/2023



# Exhibit D-1: Baffin Basemap

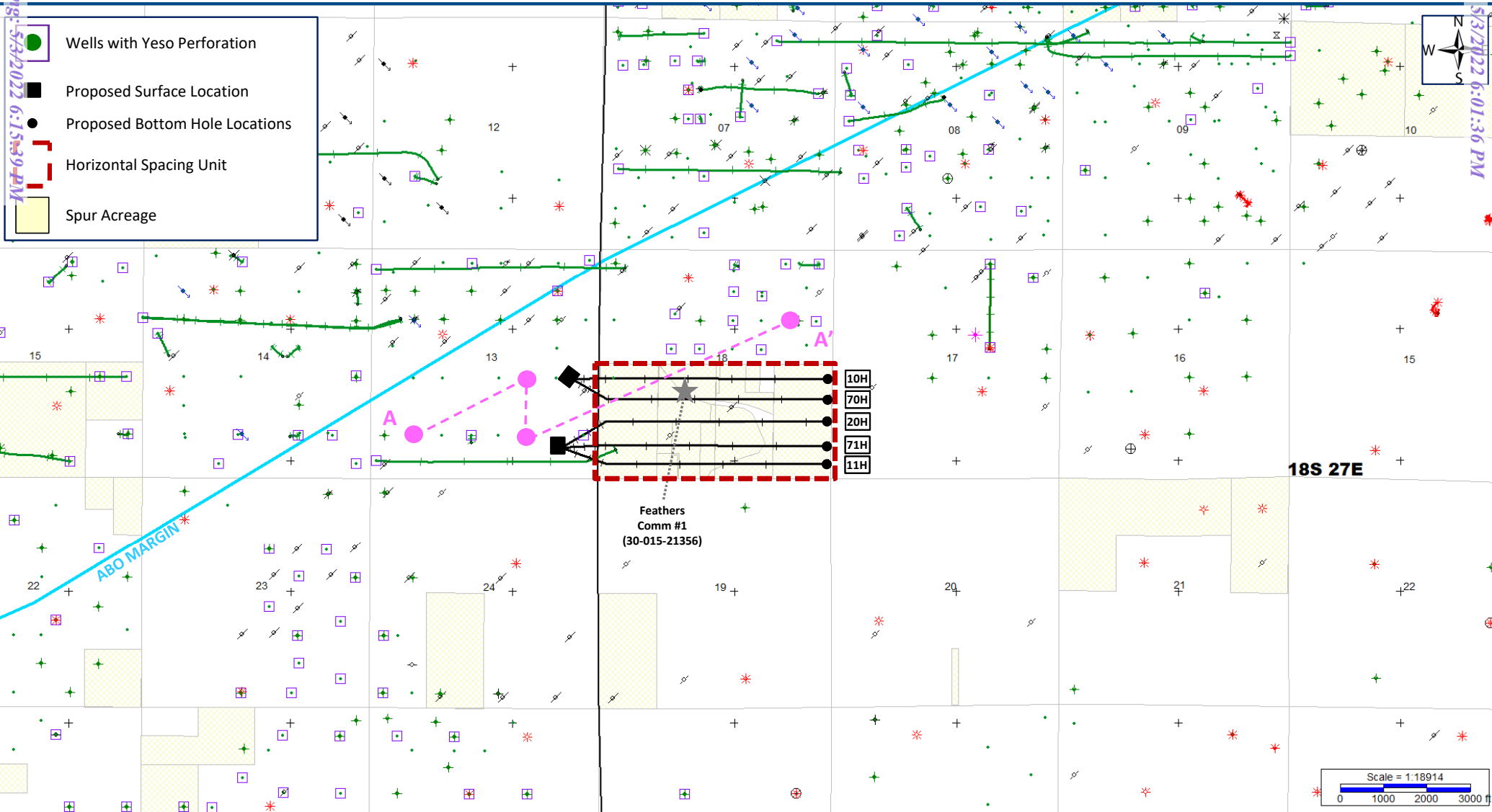
## (Case No. 22767)



Released to Imaging: 5/3/2022 6:15:39 PM

Received by OGD: 5/3/2022 6:01:36 PM

- Wells with Yeso Perforation
- Proposed Surface Location
- Proposed Bottom Hole Locations
- Horizontal Spacing Unit
- Spur Acreage



BEFORE THE OIL CONSERVATION DIVISION  
 Santa Fe, New Mexico  
 Exhibit No. D1  
 Submitted by: Spur Energy Partners, LLC  
 Hearing Date: May 5, 2022  
 Case No. 22767

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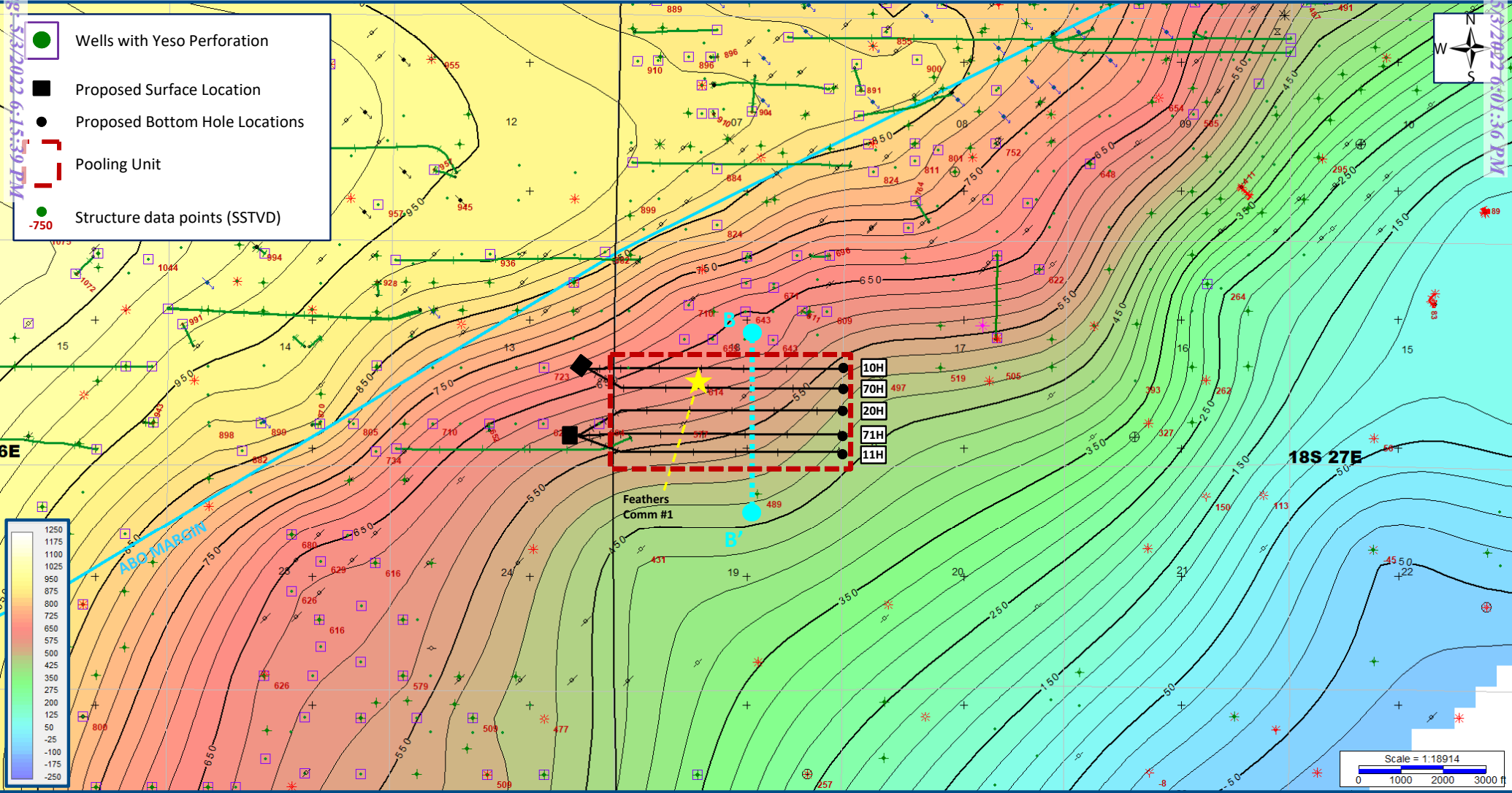
# Exhibit D-2: Structure Map (SSTVD): Top Glorieta

(Case No. 22767)



Released to Imaging - 5/3/2022 6:15:39 PM

Received by O.C.D.: 5/3/2022 0:01:36 PM



BEFORE THE OIL CONSERVATION DIVISION  
 Santa Fe, New Mexico  
 Exhibit No. D2  
 Submitted by: Spur Energy Partners, LLC  
 Hearing Date: May 5, 2022  
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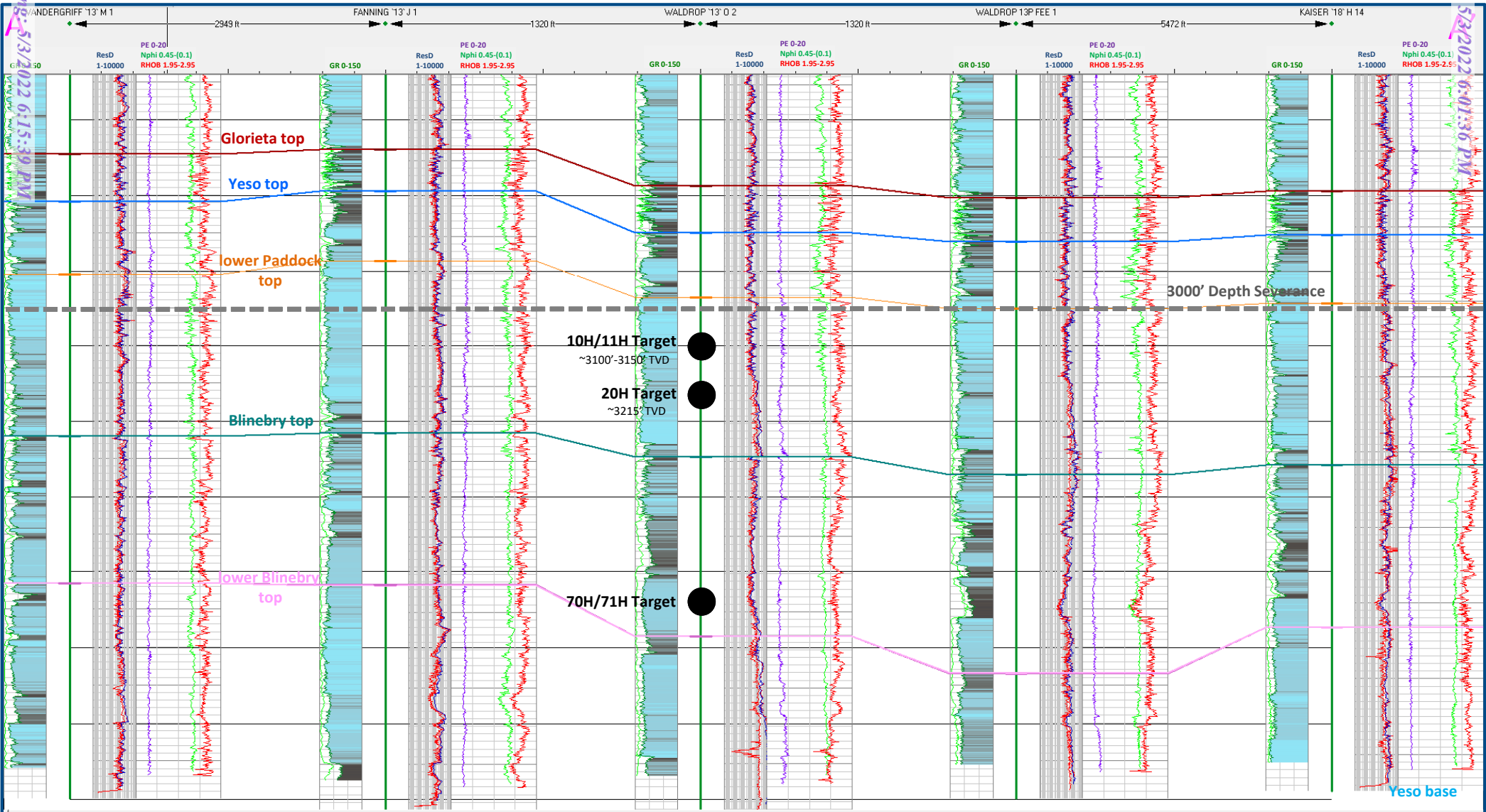
# Exhibit D-3: Baffin Structural Cross Section (TVD)

(Case No. 22767)



Released to Imaging: 5/3/2022 6:15:39 PM

Revised by OGD: 5/3/2022 6:01:36 PM



BEFORE THE OIL CONSERVATION DIVISION  
 Santa Fe, New Mexico  
 Exhibit No. D3  
 Submitted by: Spur Energy Partners, LLC  
 Hearing Date: May 5, 2022  
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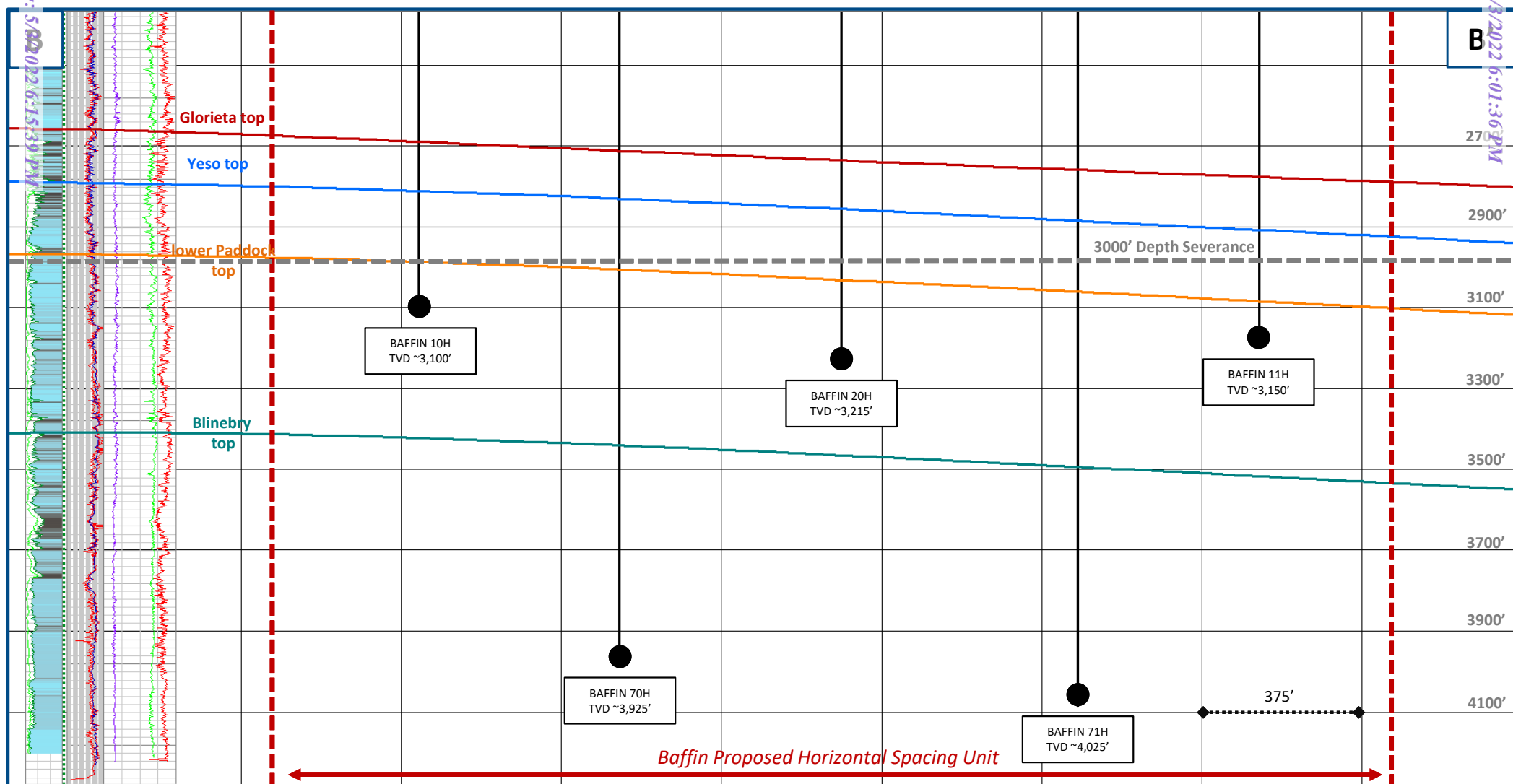
# Exhibit D-4: Baffin Gun Barrel (TVD)

(Case No. 22767)



Released to Imaging: 5/22/2022 6:15:39 PM

Received by O.C.D.: 5/3/2022 6:01:36 PM



BEFORE THE OIL CONSERVATION DIVISION  
 Santa Fe, New Mexico  
 Exhibit No. D4  
 Submitted by: Spur Energy Partners, LLC  
 Hearing Date: May 5, 2022  
 Case No. 22767

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**STATE OF NEW MEXICO  
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES  
OIL CONSERVATION DIVISION**

**APPLICATION OF SPUR ENERGY  
PARTNERS LLC FOR A COMPULSORY  
POOLING ORDER REPLACING AND  
REVOKING ORDER NOS. R-21580 AND R-  
21583, EDDY COUNTY, NEW MEXICO.**

**CASE NO. 22767**

**AFFIDAVIT**

STATE OF NEW MEXICO )  
) ss.  
COUNTY OF SANTA FE )

Adam G. Rankin, attorney in fact and authorized representative of the Applicant herein,  
being first duly sworn, upon oath, states

1. The above-referenced applications and notice of the hearing on these applications were sent by certified mail to the affected parties on the date set forth in the letter attached hereto.
2. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.
3. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of April 27, 2022.
4. I caused a notice to be published to all parties subject to these compulsory pooling proceedings on April 19, 2022. An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached as Exhibit F.



Adam G. Rankin

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. E  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767

SUBSCRIBED AND SWORN to before me this 3rd day of May, 2022 by Adam G.

Rankin.

  
Notary Public

My Commission Expires:

Nov. 12, 2023

STATE OF NEW MEXICO  
NOTARY PUBLIC  
CARLA GARCIA  
COMMISSION # 1127528  
COMMISSION EXPIRES 11/12/2023



Adam G. Rankin  
Partner  
Phone (505) 988-4421  
agrarkin@hollandhart.com

April 15, 2022

**VIA CERTIFIED MAIL**  
**CERTIFIED RECEIPT REQUESTED**

**TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS**

**Re: Application of Spur Energy Partners LLC for a Compulsory Pooling Order  
Replacing and Revoking Order Nos. R-21580 and R-21853, Eddy County, New  
Mexico.  
Baffin 10H, 11H, 20H, 70H, and 71H Wells**

Ladies & Gentlemen:

This letter is to advise you that Spur Energy Partners LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on **May 5, 2022**, and the status of the hearing can be monitored through the Division’s website at <http://www.emnrd.state.nm.us/ocd/>.

**During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. To participate in the electronic hearing, see the instructions posted on the Oil Conservation Division “OCD Hearings” website at <http://www.emnrd.state.nm.us/OCD/announcements.html>.**

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required by Division Rule 19.15.4.13.B to file a Pre-hearing Statement four business days in advance of a scheduled hearing. This statement must be filed at the Division’s Santa Fe office at the above specified address and should include: the names of the parties and their attorneys; a concise statement of the case; the names of all witnesses the party will call to testify at the hearing; the approximate time the party will need to present its case; and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this matter, please contact Drew Oldis at (832) 930-8502 or [doldis@spurenergy.com](mailto:doldis@spurenergy.com).

Sincerely,

Adam G. Rankin  
**ATTORNEYS FOR SPUR ENERGY PARTNERS  
LLC**

T 505.988.4421 F 505.983.6043  
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849  
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208  
[www.hollandhart.com](http://www.hollandhart.com)

Alaska	Montana	Utah
Colorado	Nevada	Washington, D.C.
Idaho	New Mexico	Wyoming

Spur - Baffin  
Case No. 22767 Postal Delivery Reports

TrackingNo	Name	Address_1	City	State	Zip	USPS_Status
9414811898765875829477	Great Western Drilling Company	PO Box 1659	Midland	TX	79702-1659	Your item was picked up at a postal facility at 10:50 am on April 25, 2022 in MIDLAND, TX 79701.
9414811898765875829576	Heirs Of Richard E. Johnson	140 N Ethlyn Rd	Winfield	MO	63389-3622	Your item was delivered to an individual at the address at 3:29 pm on April 18, 2022 in WINFIELD, MO 63389.
9414811898765875823215	Rodney Kaiser	1108 S Dolton Ct	Wilmington	DE	19810-3006	Your item was delivered to an individual at the address at 4:19 pm on April 20, 2022 in WILMINGTON, DE 19810.
9414811898765875823253	Glenn A. Kaiser	8 Red Creek Ln	Dubois	WY	82513-9531	Your item arrived at the SANTA FE, NM 87504 post office at 7:35 am on April 26, 2022 and is ready for pickup.
9414811898765875823260	Heirs Of Patricia Price Roberson	PO Box 515024	Dallas	TX	75251-5024	Your item was delivered at 10:56 am on April 19, 2022 in DALLAS, TX 75230.
9414811898765875823208	Seth Scott Irrevocable Trust C/O Cathy Scott, Trustee	1307 N 1st St Apt A	Sayre	OK	73662-1844	Your item was delivered to an individual at the address at 11:18 am on April 18, 2022 in SAYRE, OK 73662.
9414811898765875823291	Bobby Hnulik	20 Hummingbird Rd	Artesia	NM	88210-9120	Your item was delivered to an individual at the address at 12:48 pm on April 18, 2022 in ARTESIA, NM 88210.
9414811898765875823246	Sharbro Energy	PO Box 840	Artesia	NM	88211-0840	Your item was picked up at the post office at 10:57 am on April 18, 2022 in ARTESIA, NM 88210.
9414811898765875823284	Richard D. Jones Jr	200 N Gaines Rd	Cedar Creek	TX	78612-3167	Your item was picked up at the post office at 8:12 am on April 21, 2022 in CEDAR CREEK, TX 78612.
9414811898765875823239	J Mark Gresham	415 County Road 146 Rd	Wharton	TX	77488-2038	Your item was picked up at the post office at 11:04 am on April 25, 2022 in WHARTON, TX 77488.
9414811898765875823277	Quanah Exploration Llc	200 N Loraine St Ste 555	Midland	TX	79701-4770	Your item arrived at the SANTA FE, NM 87504 post office at 10:48 am on April 25, 2022 and is ready for pickup.
9414811898765875829514	Davoil Oil & Gas Llc	PO Box 122269	Fort Worth	TX	76121-2269	Your item was delivered at 9:49 am on April 18, 2022 in FORT WORTH, TX 76116.
9414811898765875823819	T.C. Stromberg And June B. Stromberg Rev Trust First American Bank, Roswell, Nm, Trustee	303 W Main St	Artesia	NM	88210-2133	Your item was delivered at 6:49 am on April 18, 2022 in ARTESIA, NM 88210.
9414811898765875823857	Sara S. Zeleny	1042 Carlisle Dr	Allen	TX	75002-5073	Your item was delivered to an individual at the address at 1:04 pm on April 20, 2022 in ALLEN, TX 75002.
9414811898765875823864	Ann S. Yates	274 San Luis Pl	Claremont	CA	91711-1746	Your item was delivered to an individual at the address at 12:09 pm on April 18, 2022 in CLAREMONT, CA 91711.
9414811898765875823826	Billy C. & Betty N. Norwood	503 W Royall Blvd	Malakoff	TX	75148	Your item was picked up at the post office at 11:28 am on April 18, 2022 in MALAKOFF, TX 75148.
9414811898765875829552	Llano Natural Resources Llc	4920 S Loop 289 Ste 206	Lubbock	TX	79414-4727	Your item was delivered to an individual at the address at 11:00 am on April 21, 2022 in LUBBOCK, TX 79414.
9414811898765875829569	Pecos Oil And Gas Llc	1455 West Loop S Ste 230	Houston	TX	77027-9521	Your item has been delivered to an agent for final delivery in HOUSTON, TX 77027 on April 21, 2022 at 3:54 pm.
9414811898765875829521	Jo Anne Elizabeth Thearle	2364 37th Ave NW	Salem	OR	97304-1608	Your item was forwarded to a different address at 9:28 am on April 21, 2022 in SALEM, OR. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect.
9414811898765875829507	Heirs Of Louise Cleary, Darlene Louise Tidwell	2805 Locklear Ct	Plano	TX	75093-5945	The delivery status of your item has not been updated as of April 20, 2022, 1:54 am. We apologize that it may arrive later than expected.
9414811898765875829545	Heirs Of Louise Cleary, David Wayne Renfro	119 Blaschke Rd	Comfort	TX	78013-3014	Your item was picked up at the post office at 12:46 pm on April 21, 2022 in COMFORT, TX 78013.
9414811898765875829583	Heirs Of Mabel C. Hansen, Debra J. Hansen	5016 Montrose Dr	Fort Worth	TX	76114-2154	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765875829538	Patricia Boyle Young Mgmt Trust C/O First National Bank & Trust	PO Box 1037	Okmulgee	OK	74447-1037	Your item was picked up at the post office at 9:46 am on April 18, 2022 in OKMULGEE, OK 74447.

# Carlsbad Current Argus.

PART OF THE USA TODAY NETWORK

## Affidavit of Publication

Ad # 0005220569

This is not an invoice

**HOLLAND AND HART**  
POBOX 2208

**SANTA FE, NM 87504**

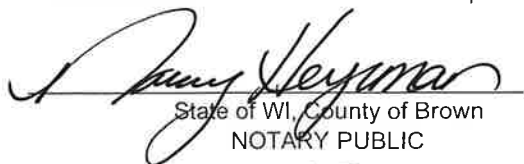
I, a legal clerk of the **Carlsbad Current Argus**, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof in editions dated as follows:

04/19/2022



Legal Clerk

Subscribed and sworn before me this April 19, 2022:

  
State of WI, County of Brown  
NOTARY PUBLIC

5-15-23

My commission expires

Ad # 0005220569  
PO #: Case No. 22767  
# of Affidavits 1

This is not an invoice

NANCY HEYRMAN  
Notary Public  
State of Wisconsin

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. F  
Submitted by: Spur Energy Partners, LLC  
Hearing Date: May 5, 2022  
Case No. 22767

STATE OF NEW MEXICO  
ENERGY, MINERALS AND  
NATURAL RESOURCES DE-  
PARTMENT  
OIL CONSERVATION DIVI-  
SION  
SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following case. During the COVID-19 Public Health Emergency, state buildings are closed to the public and Division hearings will be conducted remotely. The public hearing for the following case will be electronic and conducted remotely. The hearing will be conducted on Thursday, May 5, 2022, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted below. The docket may be viewed at <https://www.emnrd.nm.gov/ocd/hearing-info/> or obtained from Marlene Salvidrez, at [Marlene.Salvidrez@state.nm.us](mailto:Marlene.Salvidrez@state.nm.us). Documents filed in the case may be viewed at <https://ocdimage.emnrd.nm.gov/imaging/Default.aspx>. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at [Marlene.Salvidrez@state.nm.us](mailto:Marlene.Salvidrez@state.nm.us), or the New Mexico Relay Network at 1-800-659-1779, no later than April 25, 2022.

Persons may view and participate in the hearings through the following link:

<https://nmemnrd.webex.com/nmemnrd/onstage/g.php?MTID=e6e26820a221263e14d01babebf368598>  
Event number: 2499 239 2503  
Event password: : DEpewUbj2232

Join by video: 24992392503@nmemnrd.webex.com  
Numeric Password: 903575  
You can also dial 173.243.2.68 and enter your meeting number

Join by audio: 1-844-992-4726 United States Toll Free  
Access code: : 2499 239 2503

STATE OF NEW MEXICO TO :  
All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All interest owners subject to pooling proceedings, including: Great Western Drilling Company; Davoil Oil & Gas LLC; Llano Natural Resources LLC; Pecos Oil And Gas LLC; ...

ces LLC; JO Anne Elizabeth Thearle, her heirs and devisees; Heirs and devisees of Louise Cleary; Heirs and devisees of Mabel C. Hansen; Patricia Boyle Young Mgmt Trust C/O First National Bank & Trust; Heirs and devisees of Richard E. Johnson; Rodney Kaiser, his heirs and devisees; Glenn A. Kaiser, his heirs and devisees; Heirs and devisees of Patricia Price Roberson; Seth Scott Irrevocable Trust C/O Cathy Scott, Trustee; Bobby Hnulik, his heirs and devisees; Sharbro Energy; Richard D. Jones Jr., his heirs and devisees; J Mark Gresham, his heirs and devisees; Quanah Exploration LLC; T.C. Stromberg And June B. Stromberg Rev Trust First American Bank, Roswell, Nm, Trustee; Sara S. Zeleny, her heirs and devisees; Ann S. Yates, her heirs and devisees; and Billy C. & Betty N. Norwood, their heirs and devisees.

Case No. 22767: Application of Spur Energy Partners LLC for a Compulsory Pooling Order Replacing and Revoking Order Nos. R-21580 and R-21853, Eddy County, New Mexico. Applicant in the above-styled cause seeks for a compulsory pooling order to replace and revoke Order Nos. R-21580, as amended, and R-21583, as amended, (collectively "the Orders") with a single order pooling all uncommitted interests in a portion of the Yeso formation from 3,001 feet to the base of the Yeso within proposed a standard 320-acre, more or less, horizontal spacing unit comprised of the  $\frac{5}{2}$  of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. Applicant seeks to dedicate the above-referenced horizontal spacing unit to the following initial drilled and producing wells:

- The (1) Baffin 10H and the (2) Baffin 70H, to be horizontally drilled from surface location in the NE $\frac{1}{4}$  SE $\frac{1}{4}$  of Section 13, Township 18 South, Range 27 East, to bottom-hole locations in the NE $\frac{1}{4}$  SE $\frac{1}{4}$  of Section 18, Township 18 South, Range 27 East; and

- The (3) Baffin 11H, the (2) Baffin 20H; and (4) the Baffin 71H, which will be horizontally drilled from a surface location in the SE $\frac{1}{4}$  SE $\frac{1}{4}$  (Unit P) of Section 13, Township 18 South, Range 27 East, to bottom-hole locations in the SE $\frac{1}{4}$  SE $\frac{1}{4}$  (Unit P) of Section 13, Township 18 South, Range 27 East.

Said area is located approximately 4 miles southeast of Atoka, New Mexico.

#5220569, Current Argus, April 19, 2022