STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF COG OPERATING, LLC TO AMEND ORDER NO. R-22125, LEA COUNTY, NEW MEXICO.

CASE NO. 23377 ORDER NO. R-22125

NOTICE OF REVISED EXHIBIT C-3

COG Operating, LLC, applicant in the above-referenced case, gives notice that it is filing

the attached exhibit for acceptance into the record.

Revised Exhibit C-3 is a revised pooling exhibit reflecting the sale and transfer of

Betelgeuse Production's working interest to Cibolo Oil and Gas, LLC.

Respectfully submitted,

HOLLAND & HART LLP

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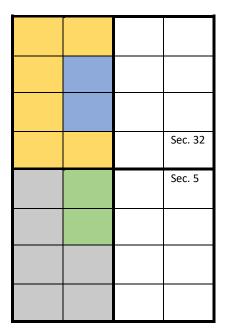
ATTORNEYS FOR COG OPERATING, LLC

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COG Operating LLC – Gin and Tectonic Federal Com 705H-708H

Township 23 South – Range 32 East, NMPM. Section 32: W2 Township 24 South – Range 32 East, NMPM. Section 5: W2 Lea County, New Mexico

Limited in Depth to the Wolfcamp Formation



Tract 1 – State
Tract 2 – State
Tract 3 – Fed
Tract 4 – State

Tract 1 (State of NM V-3407): Section 32: W2W2, NENW, SESW (240.00 Acres more or less), T23S-R32E

WPX Energy Permian, LLC	15.00000%
Devon Energy Production Co. LP ¹	0.00000%
COG Oil & Gas, LP	25.00000%
Cimarex Energy Co.	60.00000%
Total:	100.00000%

Participating Parties Parties We Seek To Pool

Tract 2 (State of NM V-3407): Section 32: NESW, SENW (80.00 Acres more or less), T23S-R32E

COG Oil & Gas, LP	25.00000%
Devon Energy Production Co. LP ²	0.00000%
Anthracite Energy Partners	4.500000%
AmericaWest Resources	1.500000%
Tailwag Resources, LLC	1.500000%

¹ Devon Energy Production Co. LP is the Record Title Owner

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico *Revised* Exhibit No. C3 Submitted by: COG Operating, LLC Hearing Date: March 2, 2023 Case No. 23377

² Devon Energy Production Co. LP is the Record Title Owner

Cibolo Oil & Gas, LLC	7.50000%
Cimarex Energy Co.	60.00000%
Total:	100.000000%

Participating Parties Parties We Seek To Pool

Tract 3 (USA NMNM-120906): Section 5: Lot 4, SWNW, SW (240.03 Acres more or less), T24S-R32E

COG Production LLC	100.00000%
Total:	100.000000%

Participating Parties

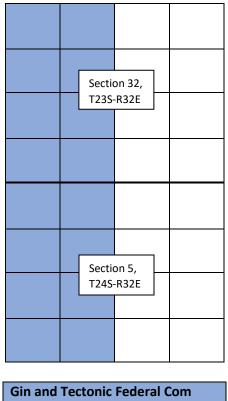
Tract 4 (State of NM VB-1171): Section 5: Lot 3 and SENW (79.84 Acres more or less), T24S-R32E

COG Production LLC	33.333333%
COG Operating LLC	31.666667%
Hanley Petroleum, LLC	28.00000%
Concho Oil & Gas, LLC	1.666667%
H6 Holding LLC	1.666667%
LHAH Properties, LLC	3.333333%
TBO Oil & Gas, LLC	3.333333%
Total:	100.00000%

Participating Parties

Parties We Seek To Pool

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Spacing Unit

W2 Spacing Unit Summary (639.87 Acres more or less), Section 32, T23S-R32E and Section 5, T24S-R32E, NMPM.

Recapitulation	
COG Operating LLC	3.951219%
COG Production LLC	41.671485%
Concho Oil & Gas, LLC	0.207959%
COG Oil & Gas, LP	12.502540%
Cimarex Energy Co.	30.006095%
WPX Energy Permian, LLC	5.626143%
Hanley Petroleum, LLC	3.493710%
Anthracite Energy Partners	0.562614%
AmericaWest Resources	0.187538%
Tailwag Resources, LLC	0.187538%
Cibolo Oil & Gas, LLC	0.937690%
H6 Holding LLC	0.415918%
LHAH Properties, LLC	0.207959%
Devon Energy Production Co. LP ³	0.00000%
TBO Oil & Gas, LLC	0.041592%
Total:	100.00000%

Participating Parties Parties We Seek To Pool

³ Devon Energy Production Co. LP is the Record Title Owner

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Otter Creek, LLC Curtis A. Anderson and Edna I. Anderson, Trustees of the Edna and Curtis Anderson Revocable Trust dated August 31, 2021 John Lawrence Thoma, Trustee of the Cornerstone Family Trust **Crown Rock Minerals, L.P. Kimbell Art Foundation** MAP00-NET **The Roach Foundation Bill Burton** Ben J. Fortson, III, Trustee of the Ben J. Fortson, III Children's Trust **Robert C. Grable** Ben J. Fortson, Jr., Trustee of the MWB 1998 Trust Ben J. Fortson, Jr., Trustee of the CCB 1998 Trust Ben J. Fortson, Jr., Trustee of the DCB 1998 Trust Sundance Minerals I Malaga Royalty, LLC Malaga EF7, LLC Oak Valley Mineral and Land, LP **CD Ray Exploration, LLC Stillwater Investments**