

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATIONS OF READ & STEVENS, INC.  
FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO.**

**CASE NOS. 23528–23529**

**READ & STEVENS, INC'S CONSOLIDATED PRE-HEARING STATEMENT**

Read & Stevens, Inc (“Read & Stevens” or “Applicant”), the applicant in the above-referenced matters, submits this Consolidated Pre-Hearing Statement pursuant to the rules of the Oil Conservation Division.

**APPEARANCES**

**APPLICANT**

Read & Stevens, Inc.  
 (“Read & Stevens”)

**ATTORNEY**

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**OTHER PARTIES**

Sandstone Properties, LLC

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**APPLICANT'S STATEMENT OF THE CASE**

Under these consolidated cases, Read & Stevens seeks orders pooling all uncommitted mineral interests in the Bone Spring formation (Teas; Bone Spring [58960]) underlying the referenced acreage all in Township 20 South, Range 34 East, NMPM, Lea County, New Mexico, as follows:

- Under **Case No. 23528**, Read & Stevens seeks to pool a standard 160-acre, more or less, horizontal well spacing unit comprised of the W/2 W/2 of Section 10, and initially dedicate this Bone Spring spacing unit to the proposed **Riddler 10 Federal Com 171H** and **Riddler 10 Federal Com 131H** wells, both to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 10.
- Under **Case No. 23529**, Read & Stevens seeks to pool a standard 160-acre, more or less, horizontal well spacing unit comprised of the E/2 W/2 of Section 10, and initially dedicate this Bone Spring spacing unit to the proposed **Riddler 10 Federal Com 172H** and the **Riddler 10 Federal Com 132H** wells, both to be horizontally drilled from a surface location in the NW/4 NW/4 (Unit D) of Section 10 to a bottom hole location in the SE/4 SW/4 (Unit N) of Section 10.

The completed interval for each of the wells will meet the statewide setbacks for oil wells. Read & Stevens has sought and been unable to obtain voluntary agreement for the development of these lands from all working interest owners in the subject acreage.

**APPLICANT’S PROPOSED EVIDENCE**

<b>WITNESS Name and Expertise</b>	<b>ESTIMATED TIME</b>	<b>EXHIBITS</b>
Travis Macha, Landman	Self-Affirmed Statement	Approx. 5
Ira Bradford, Geologist	Self-Affirmed Statement	Approx. 7

**PROCEDURAL MATTERS**

Read & Stevens requests that these matters be consolidated for hearing and intends to present these cases by self-affirmed statement if there is no opposition at the time of hearing.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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**ATTORNEYS FOR READ & STEVENS, INC.**

**CERTIFICATE OF SERVICE**

I hereby certify that on May 25, 2023, I served a copy of the foregoing document to the following counsel of record via Electronic Mail to:

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*Attorneys for Sandstone Properties, LLC.*



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**State of New Mexico**  
**Energy, Minerals and Natural Resources**  
**Oil Conservation Division**  
**1220 S. St Francis Dr.**  
**Santa Fe, NM 87505**

QUESTIONS

Action 220895

**QUESTIONS**

Operator: Permian Resources Operating, LLC 1001 17th Street, Suite 1800 Denver, CO 80202	OGRID: 372165
	Action Number: 220895
	Action Type: [HEAR] Prehearing Statement (PREHEARING)

**QUESTIONS**

<b>Testimony</b>	
<i>Please assist us by provide the following information about your testimony.</i>	
Number of witnesses	<i>Not answered.</i>
Testimony time (in minutes)	<i>Not answered.</i>