STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATIONS OF CIMAREX ENERGY CO. FOR A HORIZONTAL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 23448-23455

APPLICATIONS OF CIMAREX ENERGY CO. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NOS. 23594-23601

APPLICATIONS OF READ & STEVENS, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NOS. 23508-23523

NOTICE OF SUPPLEMENTAL EXHIBIT C-12 AND REVISED EXHIBIT F-3

Read & Stevens, Inc., applicant in the above-referenced cases, gives notice that it is filing

the attached supplemental exhibit and revised exhibit for acceptance into the record.

Supplemental Exhibit C-12 is a letter of support from Chase Oil Corporation, a working

interest owner in the above-referenced contested cases.

Revised Exhibit F-3 is a revised copy of the Gross Isopach – TBSG & Wolfcamp diagram

correcting the Verna Rae wells used in the engineering analysis.

Respectfully submitted,

HOLLAND & HART LLP

Michael H. Feldewert Adam G. Rankin Julia Broggi Paula M. Vance Post Office Box 2208 Santa Fe, New Mexico 87504-2208 (505) 988-4421 (505) 983-6043 Facsimile mfeldewert@hollandhart.com agrankin@hollandhart.com jbroggi@hollandhart.com pmvance@hollandhart.com

ATTORNEYS FOR READ & STEVENS, INC. & PERMIAN RESOURCES OPERATING, LLC

CERTIFICATE OF SERVICE

I hereby certify that on August 2, 2023, I served a copy of the foregoing document to the following counsel of record via Electronic Mail:

Darin C. Savage Andrew D. Schill William E. Zimsky 214 McKenzie Street Santa Fe, New Mexico 87501 darin@abadieschill.com andrew@abadieschill.com bill@abadieschill.com

Attorneys for Cimarex Energy Co.

Blake C. Jones 1780 Hughes Landing Blvd., Suite 750 The Woodlands, TX 77380 blake.jones@steptoe-johnson.com

Attorney for Northern Oil and Gas, Inc.

Sealy Cavin, Jr. Scott S. Morgan Brandon D. Hajny P. O. Box 1216 Albuquerque, NM 87103 (505) 243-5400 scavin@cilawnm.com smorgan@cilawnm.com bhajny@cilawnm.com

Attorneys for Sandstone Properties, LLC

Adam G. Rankin

Received by OCD: 8/2/2023 4:09:53 PSUPPLEMENTAL EXHIBIT C-12

CHASE OIL CORPORATION

Post Office Box 1767 Artesia, New Mexico 88211-1767 Office (575) 746-9853 FAX (575) 748-7374

August 1, 2023

Read & Stevens, Inc. c/o Permian Resources LLC 300 N. Marienfeld Street, Suite 1000 Midland, Texas 79701

> RE: Bane Development Township 20 South, Range 34 East Sections 4 & 9

To Whom It May Concern:

The purpose of this letter is for Chase Oil Corporation, an impacted working interest owner in the above-referenced development, to adopt and ratify the statements and conclusions in the letter dated July 13, 2023 between Permian Resources LLC & Northern Oil & Gas, Inc. concerning the same.

Sincerely,

Chase Oil Corporation

anders

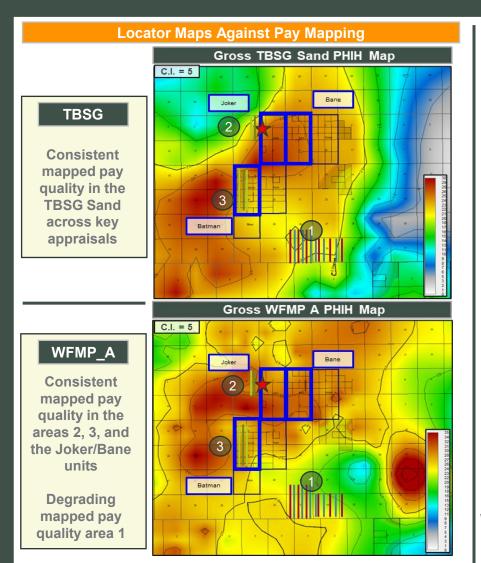
Staci D. Sanders Vice President - Land

Released to Imaging: 8/2/2023 4:12:05 PM

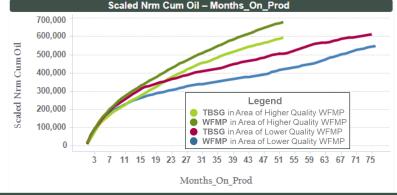
Received by OCD: 8/2/2023 4:09:53 PM

Key Examples of TBSG/WFMP A Co-Development Limited Co-Development Testing in Geologically Analogous Rock

Page 5 of 5







Commentary

Examples of co-development between the TBSG and WFMP have returned very different results in areas of differing WFMP quality

When co-developed with the TBSG, WFMP_A results have been very strong in the higher quality WFMP analogous to the pay in the Joker and Bane units

Revised Exhibit F-3