BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING NOVEMBER 2, 2023

CASE No. 23903

BAFFIN #10H, #11H, #20H, #70H, & 71H WELLS

EDDY COUNTY, NEW MEXICO



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY PARTNERS LLC TO AMEND ORDER R-22222, AS AMENDED, TO ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 23903 (formerly Case Nos. 21587, 21583, and 22767)

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 Spur Exhibit C-3: Chronology of Contacts

• Spur Exhibit D: Self-Affirmed Statement of Notice

• Spur Exhibit E: Affidavit of Publication

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY PARTNERS LLC TO AMEND ORDER R-22222, AS AMENDED, TO ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. <u>23903</u> (formerly Case Nos. 21587, 21583, and 22767)

APPLICATION

Spur Energy Partners LLC ("Spur" or "Applicant"), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to amend pooling Order R-22222, as amended, to add additional mineral owners to the pooling order. In support of its application, Spur states:

- 1. Spur (OGRID No. 328947) is the designated operator under Order R-22222, as amended.
- 2. Division Order No. R-22222, entered on August 29, 2022, in Case Nos. 21587, 21583 and 22767, replaced and revoked Order R-21580 and Order R-21583, and created a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico (the "Unit"), and designated Spur as operator of the Unit.
- 3. Order No. R-22222 further pooled the uncommitted interests in the Yeso formation (Red Lake; Glorieta-Yeso [51120]), from 3,001 feet to the base of the Yeso formation, and dedicated the Unit to the proposed initial **Baffin #10H** (API No. 30-015-PENDING), **Baffin #11H** (API No. 30-015-PENDING), **Baffin #20H** (API No. 30-015-PENDING), **Baffin #70H** (API No. 30-015-PENDING) and **Baffin #71H** (API No. 30-015-PENDING).

69: CF9 'H<9' C=@7 CBG9 FJ5 H±CB'8 =J±G±CB' GUbHJ: YžBYk 'AYI]Wt 9I\]V]hBc "A GiVa]hhYX'Vm'Gdif '9bYf[mDUfhbYfgž@@7' <YUf]b['8UhY.''BcjYaVYf'&ž&\$&'7UgY'Bc" &'-\$'

- 4. Order R-22222-A extended the period to drill under Order R-22222 until August 29, 2024.
- 5. Applicant has discovered an additional mineral owner in the pooled acreage that was not subject to the pooling proceedings giving rise to Order R-22222, as amended.
- 6. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from this additional mineral owner.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on November 2, 2023, and, after notice and hearing as required by law, the Division enter an order placing these additional mineral owners under the terms of Order R-22222-A.

Respectfully submitted,

HOLLAND & HART LLP

By:

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ATTORNEYS FOR SPUR ENERGY PARTNERS LLC

CASE ____:

Application of Spur Energy Partners LLC to Amend Order R-22222, as Amended, to Add Additional Pooled Parties, Eddy County, New Mexico. Applicant seeks an order from the Division amending Order R-22222, as amended, (issued in Case Nos. 21587, 21583, and 22767) to add an additional mineral owner to the terms of the pooling order. Order R-22222, as amended, designated Spur Energy Partners LLC as the operator and pooled the uncommitted mineral interests in the Yeso formation (Red Lake; Glorieta-Yeso [51120]), from 3,001 feet to the base of the Yeso formation underlying a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. This standard horizonal well spacing unit is currently dedicated to proposed initial Baffin #10H (API No. 30-015-PENDING), Baffin #11H (API No. 30-015-PENDING), Baffin #20H (API No. 30-015-PENDING), Baffin #70H (API No. 30-015-PENDING) and Baffin #71H (API No. 30-015-PENDING). Said area is located 8 miles southeast of Artesia, New Mexico.

BEFORE THE OIL CONSERVATION DIVISION of 45
Santa Fe, New Mexico
Exhibit No. B

Submitted by: Spur Energy Partners LLC Hearing Date: November 2, 2023

STATE OF NEW MEXICO Case No. 23903 ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF APPLICATION FOR COMPULSORY POOLING SUBMITTED BY SPUR ENERGY PARTNERS LLC

CASE NO. 21587 CASE NO. 21583 CASE NO. 22767 ORDER NO. R-22222

ORDER

The Director of the New Mexico Oil Conservation Division ("OCD"), having heard this matter through a Hearing Examiner on May 5, 2022, and after considering the testimony, evidence, and recommendation of the Hearing Examiner, issues the following Order.

FINDINGS OF FACT

- 1. On January 19, 2021, OCD issued Order R-21580 to Spur Energy Partners LLC ("Operator") to pool the uncommitted oil and gas interests within the specified spacing unit ("R-21580 Unit").
- 2. On January 19, 2021, OCD issued Order R-21583 to Operator to pool the uncommitted oil and gas interests within the specified spacing unit ("R-21583 Unit").
- 3. Subsequent to the issuance of Order R-21580, Operator requested an extension to commence drilling until January 19, 2023, which was approved under order R-21580-A.
- 4. Subsequent to the issuance of Order R-21583, Operator requested an extension to commence drilling until January 19, 2023, which was approved under order R-21583-A.
- 5. On April 5, 2022, Operator filed an application ("Application") with the OCD to replace and revoke Orders R-21580 and R-21583 in order to pool interest owner(s) within a single 320 acre spacing unit.
- 6. Operator submitted an application ("Application") to compulsory pool the uncommitted oil and gas interests within the spacing unit ("Unit") described in Exhibit A. The Unit is expected to be a standard horizontal spacing unit. 19.15.16.15(B) NMAC. Operator seeks to be designated the operator of the Unit.
- 7. Operator will dedicate the well(s) described in Exhibit A ("Well(s)") to the Unit.
- 8. Operator proposes the supervision and risk charges for the Well(s) described in Exhibit A.

- 9. Operator identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice was given.
- 10. The Application was heard by the Hearing Examiner on the date specified above, during which Operator presented evidence through affidavits in support of the Application. No other party presented evidence at the hearing.

CONCLUSIONS OF LAW

- 11. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
- 12. Operator is the owner of an oil and gas working interest within the Unit.
- 13. Operator satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.
- 14. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.
- 15. Operator has the right to drill the Well(s) to a common source of supply at the depth(s) and location(s) in the Unit described in Exhibit A.
- 16. The Unit contains separately owned uncommitted interests in oil and gas minerals.
- 17. Some of the owners of the uncommitted interests have not agreed to commit their interests to the Unit.
- 18. The pooling of uncommitted interests in the Unit will prevent waste and protect correlative rights, including the drilling of unnecessary wells.
- 19. This Order affords to the owner of an uncommitted interest the opportunity to produce his just and equitable share of the oil or gas in the pool.

ORDER

- 20. Orders R-21580 and R-21583, as amended, are hereby revoked.
- 21. The uncommitted interests in the Unit are pooled as set forth in Exhibit A.
- 22. The Unit shall be dedicated to the Well(s) set forth in Exhibit A.
- 23. Operator is designated as operator of the Unit and the Well(s).
- 24. If the location of a well will be unorthodox under the spacing rules in effect at the time of completion, Operator shall obtain the OCD's approval for a non-standard location in accordance with 19.15.16.15(C) NMAC.

CASE NO. 21587, 21583, 22767

ORDER NO. R-22222 Page 2 of 8

- 25. The Operator shall commence drilling the Well(s) within one year after the date of this Order, and complete each Well no later than one (1) year after the commencement of drilling the Well.
- 26. This Order shall terminate automatically if Operator fails to comply with Paragraph 25 unless Operator obtains an extension by amending this Order for good cause shown.
- 27. The infill well requirements in 19.15.13.9 NMAC through 19.15.13.12 NMAC shall be applicable.
- 28. Operator shall submit each owner of an uncommitted working interest in the pool ("Pooled Working Interest") an itemized schedule of estimated costs to drill, complete, and equip the well ("Estimated Well Costs").
- 29. No later than thirty (30) days after Operator submits the Estimated Well Costs, the owner of a Pooled Working Interest shall elect whether to pay its share of the Estimated Well Costs or its share of the actual costs to drill, complete and equip the well ("Actual Well Costs") out of production from the well. An owner of a Pooled Working Interest who elects to pay its share of the Estimated Well Costs shall render payment to Operator no later than thirty (30) days after the expiration of the election period, and shall be liable for operating costs, but not risk charges, for the well. An owner of a Pooled Working Interest who fails to pay its share of the Estimated Well Costs or who elects to pay its share of the Actual Well Costs out of production from the well shall be considered to be a "Non-Consenting Pooled Working Interest."
- 30. No later than one hundred eighty (180) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the Actual Well Costs. The Actual Well Costs shall be considered to be the Reasonable Well Costs unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Reasonable Well Costs after public notice and hearing.
- 31. No later than sixty (60) days after the expiration of the period to file a written objection to the Actual Well Costs or OCD's order determining the Reasonable Well Costs, whichever is later, each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs shall pay to Operator its share of the Reasonable Well Costs that exceed the Estimated Well Costs, or Operator shall pay to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs.

- 32. The reasonable charges for supervision to drill and produce a well ("Supervision Charges") shall not exceed the rates specified in Exhibit A, provided however that the rates shall be adjusted annually pursuant to the COPAS form entitled "Accounting Procedure-Joint Operations."
- 33. No later than within ninety (90) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the reasonable charges for operating and maintaining the well ("Operating Charges"), provided however that Operating Charges shall not include the Reasonable Well Costs or Supervision Charges. The Operating Charges shall be considered final unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Operating Charges after public notice and hearing.
- 34. Operator may withhold the following costs and charges from the share of production due to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs: (a) the proportionate share of the Supervision Charges; and (b) the proportionate share of the Operating Charges.
- 35. Operator may withhold the following costs and charges from the share of production due to each owner of a Non-Consenting Pooled Working Interest: (a) the proportionate share of the Reasonable Well Costs; (b) the proportionate share of the Supervision and Operating Charges; and (c) the percentage of the Reasonable Well Costs specified as the charge for risk described in Exhibit A.
- 36. Operator shall distribute a proportionate share of the costs and charges withheld pursuant to paragraph 35 to each Pooled Working Interest that paid its share of the Estimated Well Costs.
- 37. Each year on the anniversary of this Order, and no later than ninety (90) days after each payout, Operator shall provide to each owner of a Non-Consenting Pooled Working Interest a schedule of the revenue attributable to a well and the Supervision and Operating Costs charged against that revenue.
- 38. Any cost or charge that is paid out of production shall be withheld only from the share due to an owner of a Pooled Working Interest. No cost or charge shall be withheld from the share due to an owner of a royalty interests. For the purpose of this Order, an unleased mineral interest shall consist of a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest.
- 39. Except as provided above, Operator shall hold the revenue attributable to a well that is not disbursed for any reason for the account of the person(s) entitled to the revenue as provided in the Oil and Gas Proceeds Payment Act, NMSA 1978, Sections 70-10-1 *et seq.*, and relinquish such revenue as provided in the Uniform Unclaimed Property Act, NMSA 1978, Sections 7-8A-1 *et seq.*

AES/jag

- 40. The Unit shall terminate if (a) the owners of all Pooled Working Interests reach a voluntary agreement; or (b) the well(s) drilled on the Unit are plugged and abandoned in accordance with the applicable rules. Operator shall inform OCD no later than thirty (30) days after such occurrence.
- 41. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.

STATE OF NEW MEXICO **OIL CONSERVATION DIVISION**

Date: _8/29/2022

Exhibit A

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COMPULSORY POOLING APPLICA	TION CHECKLIST
ALL INFORMATION IN THE APPLICATION MUST	BE SUPPORTED BY SIGNED AFFIDAVITS
Case: 22767	APPLICANT'S RESPONSE
Date	May 5, 2022
Applicant	Spur Energy Partners LLC
Designated Operator & OGRID (affiliation if applicable)	OGRID 338479
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF SPUR ENERGY PARTNERS LLC FOR A COMPULSORY POOLING ORDER REPLACING AND REVOKING ORDER NOS. R-21580 AND R-21583, EDDY COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	None
Well Family	Baffin
Formation/Pool	
Formation Name(s) or Vertical Extent:	Yeso formation; from 3,001 feet to the base of the Yeso formation.
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Yeso formation; from 3,001 feet to the base of the Yeso formation.
Pool Name and Pool Code:	Red Lake; Glorieta-Yeso (51120)
Well Location Setback Rules:	Statewide oil
Spacing Unit Size:	320 acres, more or less
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres, more or less
Building Blocks:	40 acres
Orientation:	West to East
Description: TRS/County	S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	Yes; at 3,000 feet
Proximity Tracts: If yes, description	Yes; The completed interval for the proposed Baffin 20H well will remain within 330 feet of the adjacent tracts to allow inclusion of this acreage into a standard horizontal well spacing unit.
Proximity Defining Well: if yes, description	Baffin 20H well
Applicant's Ownership in Each Tract	Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
I amount to the second of the	BELODE THE OIL CONSERVATION DIVISI

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. A
Submitted by: Spur Energy Partners, LLC
Hearing Date: May 5, 2022
Case No. 22767

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Well #1	Baffin 10H
	SHL: 2283' FSL, 686' FEL (Unit I), Sec. 13, T185, R26E. BHL: 2300' FSL, 50' FEL (Unit I), Sec. 18, T18S, R27E.
	Completed Target: Yeso Formation
	Orientation: west to east
	Completion Status: Expected to be standard
Well #2	Baffin 11H
	SHL: 680' FSL, 890' FEL (Unit P), Sec. 13, T18S, R26E. BHL: 330' FSL, 50' FEL (Unit P), Sec. 18, T18S, R27E.
	Completed Target: Yeso Formation
	Orientation: north to south Completion Status: Expected to be standard
	Completion Status. Expected to be standard
Well #3	Baffin 20H
	SHL: 720' FSL, 890' FEL (Unit P), Sec. 13, T18S, R26E. BHL: 1310' FSL, 50' FEL (Unit P), Sec. 18, T18S, R27E.
	Completed Target: Yeso Formation
	Orientation: north to south Completion Status: Expected to be standard
	Completion Status. Expected to be Standard
Well #4	Baffin 70H
	SHL: 2277' FSL, 706' FEL (Unit I), Sec. 13, T18S, R26E.
	BHL: 1830' FSL, 50' FEL (Unit I), Sec. 18, T18S, R27E.
	Completed Target: Yeso Formation
	Orientation: north to south
	Completion Status: Expected to be standard
Well #5	Baffin 71H
	SHL: 700' FSL, 890' FEL (Unit P), Sec. 13, T18S, R26E.
	BHL: 755' FSL, 50' FEL (Unit P), Sec. 18, T18S, R27E.
	Completed Target: Yeso Formation
	Orientation: north to south Completion Status: Expected to be standard
	Completion Status: Expected to be standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-3
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$8,000
Production Supervision/Month \$	\$800
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
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Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2
Pooled Parties (including ownership type)	Exhibit C-2
Unlocatable Parties to be Pooled	Exhibit C-2
Ownership Depth Severance (including percentage above & below)	Exhibit C-2
Joinder	
Sample Copy of Proposal Letter	Exhibit C-3
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-2
Chronology of Contact with Non-Joined Working Interests	Exhibit C-4
Overhead Rates In Proposal Letter	Exhibit C-3
Cost Estimate to Drill and Complete	Exhibit C-3
Cost Estimate to Equip Well	Exhibit C-3
Cost Estimate for Production Facilities	Exhibit C-3
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-4
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D-3
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	Exhibit D, D-3
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-1
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information provide	ed in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Adam G. Rankin
Signed Name (Attorney or Party Representative):	
Date:	5-Aug-22

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY PARTNERS LLC TO AMEND ORDER R-22222, AS AMENDED, TO ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 23903 (formerly Case Nos. 21587, 21583, and 22767)

SELF-AFFIRMED STATEMENT OF DREW OLDIS

- My name is Drew Oldis, and I work for Spur Energy Partners LLC, ("Spur") as a Landman. I am familiar with the application filed in this case and have personal knowledge of the information provided in this self-affirmed statement.
- 2. I have previously testified before the New Mexico Oil Conservation Division ("Division") as an expert witness in petroleum land matters. My credentials as a landman have been accepted by the Division and made a matter of record.
- 3. In Case No. 23903, Spur seeks an order to amend pooling Order R-22222 ("Pooling Order"), as amended, to add an additional working interest owner to the Pooling Order. Division Order No. R-22222, entered on August 29, 2022, in Case Nos. 21587, 21583 and 22767, replaced and revoked Order R-21580 and Order R-21583, and pooled the uncommitted interests in the Yeso formation (Red Lake; Glorieta-Yeso [51120]), from 3,001 feet to the base of the Yeso formation underlying a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. Spur is the designated operator under the Pooling Order and the pooled spacing unit is initially dedicated to the proposed Baffin #10H (API No. 30-015-PENDING), Baffin #11H (API No. 30-015-PENDING), Baffin #20H (API No. 30-015-PENDING), Baffin #70H (API No. 30-015-PENDING), Baffin #70H (API No. 30-015-PENDING), Baffin #70H (API No. 30-015-PENDING)

PENDING) and **Baffin #71H** (API No. 30-015-PENDING). Order R-22222-A extended the period to drill under Order R-22222 until August 29, 2024. Spur has discovered an additional working interest owner it seeks to pool that was not subject to the pooling proceedings giving rise to Order R-22222, as amended.

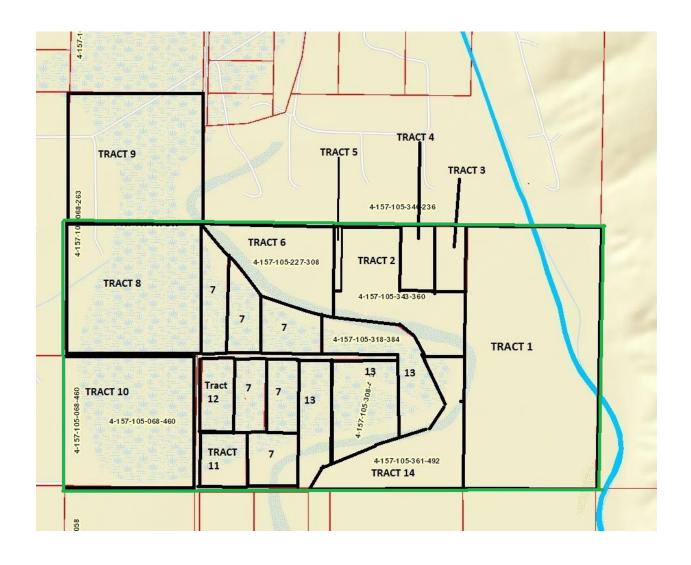
- 4. **Spur Exhibit C-1** is an updated copy of the pooling exhibit from Case No. 22767. The original pooled parties are highlighted in yellow, and the additional pooled party is highlighted in green.
- 5. Spur Exhibit C-2 contains a sample of the well proposal letter and AFE for each well that was sent to WPX Energy Permian, LLC ("WPX"). The costs reflected in the AFEs are consistent with what Spur and other operators have incurred for drilling similar horizontal wells in the area in this formation.
- 6. **Spur Exhibit C-3** contains a general summary of the contacts with WPX. As indicated in the exhibit, Spur has made a good faith effort to locate and has had communications with WPX in an effort to reach voluntary joinder. In my opinion, Spur has undertaken good faith efforts to reach an agreement with the uncommitted interest owner.
 - 7. The granting of this application will prevent waste and protect correlative rights.
- 8. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Drew Oldis

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10/25/23 Date

BAFFIN SPACING UNIT PLAT S/2 SECTION 18, 18S, 27E 321.65 ACRES



BAFFIN SPACING UNIT

TRACTS 1-14 - FEE ACREAGE

LAND OWNERSHIP OF SPACING UNIT

	BAFFIN - TRACT OWNERSHIP SUMMARY						
TRACT NUMBER	LOCATION	STR	DSU PARTICIPATION FACTOR				
1	E2SE	18-18-27E	24.87176%				
2	NWSE	18-18-27E	6.373387%				
3	E2NENWSE	18-18-27E	1.554485%				
4	W2NENWSE	18-18-27E	1.554485%				
5	NWSE	18-18-27E	0.310897%				
6	NESW	18-18-27E	5.775222%				
7	E2SW	18-18-27E	12.57205%				
8	NWSW	18-18-27E	12.69703%				
10	SWSW	18-18-27E	12.68770%				
11	SESW	18-18-27E	2.176279%				
12	SESW	18-18-27E	1.554485%				
13	W2SE	18-18-27E	10.09980%				
14	SWSE	18-18-27E	7.772423%				
			100.00%				

Parties pooled by Order R-22222 are highlighted in YELLOW
Additional Party seeking to be pooled are highlighted in GREEN

BAFFIN DSU - WORKING INTEREST SUMMARY						
3001' TO BASE OF YESO						
WI OWNER	NET DSU ACRES	DSU WI				
SEP PERMIAN LLC	209.9662	0.65277859				
GREAT WESTERN DRILLING COMPANY	12.1283	0.03770640				
DAVOIL OIL & GAS LLC	6.6822	0.02077489				
LLANO NATURAL RESOURCES LLC	23.5888	0.07333696				
RILEY EXPLORATION-PERMIAN, LLC	37.8377	0.11763629				
WPX ENERGY PERMIAN, LLC	22.8610	0.07107427				
SHARBRO ENERGY LLC	0.5529	0.00171884				
UMI	8.0328125	0.02497377				
ORRI	0.00000000	0.00000000				
NPRI	0.00000000	0.00000000				
	321.65	1.0000				

SPACING UNIT OWNERSHIP BY TRACT

TRACT 1 - 3001' TO BASE OF YESO	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	0.60052367	80	48.0419	0.14936078
GREAT WESTERN DRILLING					
COMPANY	WI	0.09020426	80	7.2163	0.022435382
DAVOIL INC.	WI	0.04969936	80	3.9759	0.012361104
RILEY EXPLORATION-PERMIAN, LLC	WI	0.05829318	80	4.6635	0.014498536
WPX ENERGY PERMIAN, LLC	WI	0.17002954	80	13.6024	0.042289329
RICHARD E. JOHNSON	UMI	0.01953125	80	1.5625	0.004857765
PATRICIA PRICE ROBERSON	UMI	0.01171875	80	0.9375	0.002914659
SARA S. JONES	NPRI	0.00000000	80	0.0000	0
ANN H. STROMBERG	NPRI	0.00000000	80	0.0000	0
		1.000000	80	80.0000	0.24871755

TRACT 2 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	0.95	20.50	19.475	0.060547179
GLENN A. KAISER	UMI	0.025	20.50	0.5125	0.001593347
RODNEY KAISER	UMI	0.025	20.50	0.5125	0.001593347
		1.0000	20.50	20.50	0.06373387

TRACT 3 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
RILEY EXPLORATION-PERMAIN, LLC	UMI	1.0000	5	5	0.01554485
		1.0000	5	5	0.01554485

TRACT 4 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	1.0000	5	5	0.01554485
		1.0000	5	5	0.01554485

TRACT 5 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	0.5000	0.5	0.5	0.00155448
SETH SCOTT IRREVOCABLE					
SUPPORT TRUST	UMI	0.5000	0.5	0.5	0.00155448
		1.0000	1	1	0.00310897

TRACT 6 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	1.0000	18.576	18.576	0.05775222
		1.0000	18.576	18.576	0.05775222

TRACT 7 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	0.40299479	40.438	16.296303	0.05066471
LLANO NATURAL RESOURCES LLC	WI	0.58333333	40.438	23.588833	0.07333696
SHARBRO ENERGY LLC	UMI	0.01367188	40.438	0.552863	0.00171884
		1.0000	40.438	40.438	0.12572050

TRACT 8 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	0.50903156	40.84	20.7888487	0.06463189
GREAT WESTERN DRILLING					
COMPANY	WI	0.12027235	40.84	4.9119226	0.01527102
DAVOIL INC.	WI	0.06626582	40.84	2.7062960	0.00841379
RILEY EXPLORATION-PERMIAN, LLC	WI	0.07772423	40.84	3.1742577	0.00986867
WPX ENERGY PERMIAN, LLC	WI	0.22670605	40.84	9.2586750	0.02878494
PECOS ROYALTY LLC	WI	0.00000000	40.84	0.0000000	0.00000000
		1.0000	40.84	40.84	0.12697031

TRACT 10 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	1.0000	40.81	40.81	0.12687704
		1.0000	40.81	40.81	0.12687704

TRACT 11 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	0.5703125	7	3.9922	0.01241159
QUANAH EXPLORATION LLC	UMI	0.1250000	7	0.8750	0.00272035
PATRICIA BOYLE MANAGEMENT					
TRUST	UMI	0.2031250	7	1.4219	0.00442057
RICHARD D. JONES, JR	UMI	0.1015625	7	0.7109	0.00221028
		1.00000	7	7	0.02176279

TRACT 12 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	UMI	0.9000	4	4	0.01243588
HEIRS OF MABEL C. HANSEN	UMI	0.1000	1	1	0.00310897
		1	5	5	0.01554485

TRACT 13 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
SEP PERMIAN LLC	WI	1.0000	32.486	32.486	0.10099798
		1.0000	32.486	32.486	0.10099798

TRACT 14 - ALL DEPTHS	INTERST TYPE	WI	GROSS AC	NET AC	DSU WI
RILEY EXPLORATION-PERMIAN, LLC	WI	1.0000	25	25	0.07772423
		1.0000	25	25	0.077724234

BAFFIN DSU - FP C	ORDER NO. R-22222-A - NOTICE LIST	
INTEREST OWNER	ADDRESS	INTEREST TYPE
DEBRA J. HANSEN	5016 MONTROSE DRIVE FORT WORTH, TX 76114	UMI
PATRICIA BOYLE YOUNG MGMT TRUST C/O FIRST NATIONAL BANK & TRUST	P.O. BOX 1037 OKMULGEE, OK 74447	UMI
GENEVIEVE CRANE	1329 EAST HIGHWAY 47 TROY, MO 63379	UMI
RODNEY KAISER	1108 S. DOLTON CT WILMINGTON, DE 19806	UMI
GLENN A. KAISER	8 RED CREEK LANE DUBOIS, WY 82513	UMI
HEIRS OF PATRICIA PRICE ROBERSON	P.O. BOX 515024 DALLAS, TX 75251	UMI
SETH SCOTT IRREVOCABLE TRUST C/O CATHY SCOTT, TRUSTEE	1307 N. 1ST STREET, APT A SAYRE, OK 73662	UMI
RICHARD D. JONES JR	200 N. GAINES ROAD CEDAR CREEK, TX 78612	UMI
QUANAH EXPLORATION LLC	200 N. LORRAINE STREET, STE. 555 MIDLAND, TX 79701	UMI
SARA S. JONES	1042 CARLISLE DRIVE ALLEN, TX 75002	NPRI
ANN H. STROMBERG	900 EAST HARRISON AVENUE POMONA, CA 91767	NPRI
PECOS ROYALTY LLC	1455 WEST LOOP SOUTH, STE. 230 HOUSTON, TX 77027	ORRI
GREAT WESTERN DRILLING COMPANY	P.O. BOX 1659 MIDLAND, TX 79702	WI
DAVOIL OIL & GAS LLC	P.O. BOX 122269 FORT WORTH, TX 76121	WI
LLANO NATURAL RESOURCES LLC	4920 S. LOOP 289, STE. 206 LUBBOCK, TX 79414	WI
RILEY EXPLORATION-PERMIAN, LLC	29 E. RENO AVENUE, STE. 500 OKLAHOMA CITY, OK 73104	WI
SHARBRO ENERGY	P.O. BOX 840 ARTESIA, NM 88211	WI
WPX ENERGY PERMIAN, LLC	333 WEST SHERIDAN AVENUE OKLAHOMA CITY, OK 73102	WI



BEFORE THE OIL CONSERVATION BANGS Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Spur Energy Partners, LLC
Hearing Date: November 2, 2023
Case No. 23903

October 13, 2022

WPX Energy Permian, LLC 333 West Sheridan Avenue Oklahoma City, Oklahoma 73102

RE: Well Proposal Baffin 10H, 11H, 20H, 70H, 71H S2 Section 18-T18S-R27E Eddy County, New Mexico

Dear Working Interest Owner,

Spur Energy Partners, LLC, ("SPUR"), hereby proposes to drill and complete the **Baffin 10H, 11H, 20H, 70H, 71H** wells to the approximate total vertical depths as referenced below as horizontal Yeso wells (the "Subject Wells") at the following proposed locations (subject to change upon staking and survey).

Baffin 10H well – Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location 2270' FSL & 682' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location 2300' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3065'

Baffin 11H well - Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location 670' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location 330' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3150'

Baffin 20H well - Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location 710' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location 1310' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3215'

Baffin 70H well - Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location 2265' FSL & 702' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location 1830' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 3925'

Baffin 71H well - Horizontal Yeso Well, Eddy County, NM

- Proposed Surface Hole Location 690' FSL & 860' FEL (Sec 13 T18S 26E)
- Proposed Bottom Hole Location 755' FSL & 50' FEL (Sec 18 T18S 27E)
- TVD: 4025'

Spur proposes to form a Drilling Spacing Unit ("DSU") covering the S2 Section 18-T18S-R27E, Eddy County, New Mexico, containing 321.65 acres of land, more or less, from 3,000 feet below the surface to the base of the Yeso formation. Portions of these lands are governed by that certain Joint Operating Agreements ("1974 JOA"), dated June 1, 1974, which also covers the Yeso formation and which govern operations for vertical wells. Furthermore, record title research indicates you as contractual working interest owner in the 1974 JOA. For the mutually exclusive development of horizontal wells, and any concept wells (i.e. micro seismic wells, pilot hole wells) within the DSU, SPUR proposes the enclosed the new joint operating agreement dated May 1, 2022, being a modified 2015 Horizontal AAPL Form 610 Operating Agreement ("NJOA") to govern proposals and operations within the DSU. The NJOA shall supersede any existing operations under the 1974 JOA, expressly limited however, to horizontal well development and operations within the DSU. The NJOA has the following general provisions:

SPUR ENERGY PARTNERS LLC 9655 KATY FREEWAY, SUITE 500 | HOUSTON, TX 77024 | 832.930.8502 WWW.SPUREPLLC.COM



- Effective Date of May 1, 2022
- Contract Area consisting of S2 Section 18-T18S-R27E
- Limited in depth from 3,000' below surface to the base of the Yeso formation
- 100%/300%/300% non-consenting penalty
- \$8,000/\$800 drilling and producing monthly overhead rate
- Spur Energy Partners LLC named as Operator

The enclosed AFEs reflect the total estimated drilling and completion costs for each well. The AFEs are an estimate only and those parties electing to participate in the Subject Wells shall be responsible for their share of actual well costs, whether more or less than those shown on the enclosed AFEs.

SPUR respectfully requests that you select one of the following options with regard to your interest in the proposed wells:

Option 1: Participate in the drilling and completion of the proposed well and agree to enter into the NJOA with the terms specified above.

Option 2: Not participate in the proposed well (an election of "Non-Consent")

Term Assignment Option: Assign your working interest in the S/2 of Section 18-18S-27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and as long thereafter as production is obtained in paying quantities, for a bonus consideration of \$750 per net mineral acre, with you delivering no less than a 75% leasehold net revenue interest (limited to the Yeso formation).

Assignment Option: Assign your working interest in the S/2 of Section 18-18S-27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,500 per net acre, delivering a 75% leasehold net revenue interest (all rights owned).

Should you elect Option 1 or Option 2, please find the NJOA enclosed for your review and execution. In the event you elect to assign your leasehold interest under the terms outlined above in the Option 3 – Term Assignment Option, or Option 4 – Assignment Option, please so indicate by signing and returning the enclosed Assignment Election page, and Spur shall provide you with an assignment form for your review and execution. (In the event you do not own all depths within the Yeso formation, the above-stated prices per net mineral acre for Options 3 and 4 shall be re-determined by SPUR.)

Please indicate your elections as to each of the Subject Wells in the spaces provided below and execute and return a copy of this letter (together with a signed copy of each AFE for any well(s) you elect to participate in) to the undersigned within 30 days of receipt of this proposal. Should you have any questions regarding this proposal, please feel free to contact me at (832) 982-1081 or via email at doldis@spurenergy.com. Thank you very much for your assistance and cooperation

Sincerely,

Drew Oldis Landman

Enclosures

AFEs

NJOA dated 5/1/2022

Owner: WPX Energy Permian, LLC



Baffin 10H



Baffin 11H

Owner: WPX Energy Permian, LLC 1974 JOA Contractual Interest: .0710723
Option 1) The undersigned elects to participate in the drilling and completion of the Baffin 11H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.
Option 2) The undersigned elects not to participate in the drilling and completion of the Baffin 11H well under the terms and conditions of the NJOA as detailed in this proposal.
Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.
Well Insurance:
The undersigned requests Well Insurance coverage provided by Spur Energy Partners.
The undersigned elects to obtain individual Well Insurance coverage.
Agreed to and Accepted this day of, 2022.
Company/Individual:
By:
Name:
Title:



Baffin 20H

Owner: WPX Energy Permian, LLC 1974 JOA Contractual Interest: .0710723
Option 1) The undersigned elects to participate in the drilling and completion of the Baffin 20H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.
Option 2) The undersigned elects not to participate in the drilling and completion of the Baffin 20H well under the terms and conditions of the NJOA as detailed in this proposal.
Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.
Well Insurance: The undersigned requests Well Insurance coverage provided by Spur Energy Partners. The undersigned elects to obtain individual Well Insurance coverage.
Agreed to and Accepted this day of, 2022.
Company/Individual:
By:
Name:
Title:



Baffin 70H

Owner: WPX Energy Permian, LLC 1974 JOA Contractual Interest: .0710723
Option 1) The undersigned elects to participate in the drilling and completion of the Baffin 70H well and agrees to the formation of the DSU and to the terms of the NJOA as detailed in this proposal, with the cost and maintenance of all surface facilities, including any shared well pads, being reapportioned between each well drilled in the DSU.
Option 2) The undersigned elects not to participate in the drilling and completion of the Baffin 70H well under the terms and conditions of the NJOA as detailed in this proposal.
Should you elect to participate, please also indicate your Well Insurance election below. If you elect to obtain individual Well Insurance coverage, please provide SPUR with a copy of your Certificate of Insurance.
Well Insurance: The undersigned requests Well Insurance coverage provided by Spur Energy Partners.
The undersigned elects to obtain individual Well Insurance coverage.
Agreed to and Accepted this day of, 2022.
Company/Individual:
By:
Name:
Title:



Baffin 71H



Option 3 - Term Assignment Option

Option 3) The undersigned hereby elects to assign their leasehold working interest in the S/2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR through a term assignment with a primary term of three (3) years and as long thereafter as production is obtained in paying quantities, and a bonus consideration of \$750 per net mineral acre, delivering a 75% leasehold net revenue interest (limited to the Yeso formation).
Option 4 - Assignment Option
Option 4) The undersigned hereby elects to assign their leasehold working interest in the S/2 of Section 18, T18S-R27E, exclusive of existing wellbores, to SPUR for a bonus consideration of \$1,500 per net mineral acre, delivering a 75% leasehold net revenue interest (all rights owned).
Agreed to and Accepted this day of, 2022.
Company/Individual: WPX Energy Permian, LLC
By:
Name:





Operator : Spur Energy Partners LLC
Well Name : BAFFIN 10H
Location : NEW MEXICO / EDDY

AFE #: C22010

			Original Supple					ent	То	tal	
INTANGIBLE DRILLING	DESCRIPTION		8/8ths	Net		8/8ths	Т	Net	8/8ths	Ne	et
2050-1000	LOCATION - OPS	\$	26,750	\$ -	\$	_	\$	-	\$ 26,750	\$	_
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$		\$ -	\$	-	\$	-	\$ _	\$	_
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$		\$ -	\$	_	\$	-	\$ 	\$	-
2050-1003	DAMAGES/ROW - LAND	\$		\$ -	\$	_	\$	-	\$ -	\$	-
2050-1005	SURVEY - LAND	\$		\$ -	\$	_	\$	-	\$ 5.000	\$	-
2050-1006	ENVIRONMENTAL/ARC - LAND	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-1050	DRILLING PERMITS	\$	10,000	\$ -	\$	_	\$	-	\$ 10,000	\$	-
2050-1100	FISHING TOOLS & SERVICE	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-1301	DRILLING RENTALS: SURFACE	\$		\$ -	\$	-	\$	-	\$ 37,250	\$	_
2050-1302	DRILLING RENTALS: SUBSURFACE	\$		\$ -	\$	_	\$	-	\$ 16,500	\$	_
2050-1400	EQUIP LOST IN HOLE	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-1500	DRILL MUD & COMPL FLUID	\$	25,000	\$ -	\$	_	\$	-	\$ 25,000	\$	_
2050-1600	WELLSITE SUPERVISION	\$		\$ -	\$	_	\$	-	\$ 	\$	-
2050-1900	GROUND TRANSPORT	\$		\$ -	\$	_	\$	-	\$ 	\$	-
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$		\$ -	\$	_	\$	-	\$ 133,500	\$	-
2050-2001	DRILLING SERVICES-SURFACE	\$	-	\$ -	\$	_	\$	-	\$ -	\$	-
2050-2002	DRLLING SERVICES-SUBSURFACE	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$	56,500	\$ -	\$	-	\$	-	\$ 56,500	\$	-
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$		\$ -	\$	_	\$	-	\$ -	\$	-
2050-2200	CASED HOLE WIRELINE	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-2201	OPEN HOLE WIRELINE	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-2401	FLUID & CUTTINGS DISPOSAL	\$		\$ -	\$	-	\$	-	\$ 40,000	\$	
2050-2402	FRAC TANK RENTALS	\$		\$ -	\$	-	\$	-	\$ 250	\$	-
2050-2600	ES&H	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-3000	BITS	\$	28,000	\$ -	\$	-	\$	-	\$ 28,000	\$	-
2050-3100	OVERHEAD	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-3125	CONSTRUCTION OVERHEAD	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-3200	CONTINGENCIES	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-3400	DESIGN & ENGINEERING	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-3600	COMPANY LABOR	\$	5.000	\$ -	\$	-	\$	-	\$ 5,000	\$	-
2050-3800	NON OPERATED CHARGES - IDC	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-3900	FUEL, WATER & LUBE	\$	36,000	\$ -	\$	-	\$	-	\$ 36,000	\$	_
2050-4000	CEMENT	\$		\$ -	\$	-	\$	-	\$ 55,000	\$	-
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$	10,000	\$ -	\$	-	\$	-	\$ 10,000	\$	_
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-4003	PROD CSG CEMENT AND SERVICE	\$		\$ -	\$	-	\$	-	\$ 40,000	\$	-
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$	-	\$ -	\$	_	\$	-	\$ -	\$	-
2050-4101	CORES, DST'S, AND ANALYSIS	\$	-	\$ -	\$	_	\$	-	\$ -	\$	-
2050-8000	MUD LOGGER	\$		\$ -	\$	-	\$	-	\$ 5,500	\$	-
2050-8001	MOB/DEMOB RIG	\$		\$ -	\$	-	\$	-	\$ 26,750	\$	-
2050-8003	VACUUM TRUCKING	\$		\$ -	\$	-	\$	-	\$ -	\$	-
2050-8005	DRILLPIPE INSPECTION	\$		\$ -	\$	-	\$	-	\$ 5,000	\$	-
2050-8007	CONTRACT LABOR/SERVICES	\$	-,	\$ -	\$	-	\$	-	\$ 50,000	\$	_
2050-8009	MISC IDC/CONTINGENCY	\$		\$ -	\$	-	\$	-	\$ 64,000	\$	
	INTANGIBLE DRILLING SUBTO	TAL \$	780,000	\$ -	\$	-	_		\$ 780,000	e	

				Orig	ginal		Supp	lemer	nt	To	tal	
TANGIBLE DRILLING	DESCRIPTION		8	8/8ths		Net	8/8ths		Net	8/8ths		Net
2051-2500	SUPPLIES & SMALL TOOLS		\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2051-2700	COMMUNICATION		\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2051-3200	CONTINGENCIES		\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2051-3800	NON OPERATED CHARGES - TDC		\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2051-5100	SURFACE CASING		\$	84,500	\$	-	\$ -	\$	-	\$ 84,500	\$	-
2051-5200	INTERMEDIATE CASING		\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2051-5300	PRODUCTION/LINER CASING		\$	323,000	\$	-	\$ -	\$	-	\$ 323,000	\$	-
2051-5400	CONDUCTOR PIPE		\$	20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2051-5500	WELLHEAD		\$	17,500	\$	-	\$ -	\$	-	\$ 17,500	\$	-
2051-5801	LINER HANGER/CASING ACCESSORY		\$	20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2051-5803	MISC TANGIBLE EQUIPMENT		\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
	TANGIBLE DRI	LLING SUBTOTAL	\$	465,000	\$	-	\$ -	\$	-	\$ 465,000	\$	-
		DRILLING TOTAL	\$ 1	,245,000	\$		\$	\$		\$ 1,245,000	\$	- 1

		Ori	ginal	Supp	lement	To	otal
INTANGIBLE COMPLETION	DESCRIPTION	8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ _	\$ _	\$ _	\$	-	\$ _
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$	140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$		\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$	10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$	25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$	20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$	15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
	INTANGIBLE COMPLETION SUBTOTAL	\$ 1,539,250	\$ -	\$ -	\$ -	\$ 1,	,539,250	\$ -

	Orig			gina	1	Supplement				To		
TANGIBLE COMPLETION	DESCRIPTION		8/8ths		Net		8/8ths		Net	8/8ths		Net
2065-2500	SUPPLIES & SMALL TOOLS	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-2700	COMMUNICATION	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-3000	BITS	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-3200	CONTINGENCIES	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-3800	NON OPERATED CHARGES - TCC	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-4102	WATER SUPPLY WELL	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5001	OVERHEAD POWER	\$	12,750	\$	-	\$	-	\$	-	\$ 12,750	\$	-
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$	52,000	\$	-	\$	-	\$	-	\$ 52,000	\$	-
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$	5,000	\$	-	\$	-	\$	-	\$ 5,000	\$	-
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$	20,000	\$	-	\$	-	\$	-	\$ 20,000	\$	-
2065-5100	TUBING	\$	55,000	\$	-	\$	-	\$	-	\$ 55,000	\$	-
2065-5200	TUBING HEAD/XMAS TREE	\$	21,000	\$	-	\$	-	\$	-	\$ 21,000	\$	-
2065-5300	SUBSURFACE EQUIP	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5600	PUMPING & LIFTING EQUIP	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5901	LINER HANGER/CASING ACCESSORY	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
2065-5903	MISC TANGIBLE EQUIPMENT	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
	TANGIBLE COMPLETION SUBTOTAL	\$	165,750	\$	-	\$		\$		\$ 165,750	\$	-
	COMPLETION TOTAL	\$	1,705,000	\$	-	\$		\$		\$ 1,705,000	\$	-

			Ori	ginal	Supplement			To	otal		
INTANGIBLE FACILITY	DESCRIPTION		8/8ths	Net	8/8ths		Net	8/8ths	Net		
2056-1006	ENVIRONMENTAL/ARC - LAND	9	-	\$ -	\$ -	\$	-	\$ -	\$	-	
2056-2002	FACILITY PAD CONSTRUCTION	9	15,000	\$ -	\$ -	\$	-	\$ 15,000	\$	-	
2056-2006	MISC INTANGIBILE FACILITY COSTS	\$	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-	
2056-2008	CONTRACT LABOR - AUTOMATION	9	6,500	\$ -	\$ -	\$	-	\$ 6,500	\$	-	
2056-2009	EQUIPMENT RENTALS	\$	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-	
2056-2010	FREIGHT & HANDLING	9	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-	
2056-2012	CONTRACT LABOR - ELECTRICAL	\$	15,000	\$ -	\$ -	\$	-	\$ 15,000	\$	-	
2056-2013	FACILITY CONSTRUCTION LABOR	\$	55,000	\$ -	\$ -	\$	-	\$ 55,000	\$	-	
2056-2014	PIPELINE LABOR	9	-	\$ -	\$ -	\$	-	\$ -	\$	-	
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$	-	\$ -	\$ -	\$	-	\$ -	\$	-	
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	9	-	\$ -	\$ -	\$	-	\$ -	\$	-	
2056-2019	NON OPERATED CHARGES - IFC	\$		\$ -	\$ -	\$	-	\$ -	\$	-	
	INTANGIBLE FACILITY SUBTOTA	L S	106,500	\$ -	\$ -	\$	-	\$ 106,500	\$	-	

		Original			Supp	leme	nt	To	otal	
TANGIBLE FACILITY	DESCRIPTION	8/8ths		Net	8/8ths		Net	8/8ths		Net
2066-1200	VESSELS	\$ 69,000	\$	-	\$ -	\$	-	\$ 69,000	\$	
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$	-	\$ -	\$	-	\$ 23,000	\$	-
2066-1600	LACT	\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$	-	\$ -	\$	-	\$ 25,000	\$	-
2066-1900	LEASE AND FLOW LINES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$	-	\$ -	\$	-	\$ 22,500	\$	-
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$	-	\$ -	\$	-	\$ 6,000	\$	-
2066-2005	PUMP & FILTERS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$	-	\$ -	\$	-	\$ 48,000	\$	-
2066-2015	CONTAINMENT	\$ 15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2066-2017	SWD WELLS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2019	PIPING	\$ 15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$	-	\$ -	\$	-	\$ 65,000	\$	-
	TANGIBLE FACILITY SUBTOTAL	\$ 313,500	\$	-	\$ -	\$	-	\$ 313,500	\$	-
	FACILITY TOTAL	\$ 420,000	\$		\$	\$	-	\$ 420,000	\$	-

Ori	ginal	Supp	lement	To	otal
8/8ths	Net	8/8ths	Net	8/8ths	Net
\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
\$ 3,370,000	\$ -	\$ -	\$ -	\$ 3,370,000	\$ -
	8/8ths \$ 1,245,000 \$ 1,705,000 \$ 420,000	Original 8/8ths Net \$ 1,245,000 \$ - \$ 1,705,000 \$ - \$ 420,000 \$ - \$ 3,370,000 \$ -	8/8ths Net 8/8ths \$ 1,245,000 \$ - \$ - \$ 1,705,000 \$ - \$ - \$ 420,000 \$ - \$ -	8/8ths Net 8/8ths Net \$ 1,245,000 \$ - \$ - \$ - \$ 1,705,000 \$ - \$ - \$ - \$ 420,000 \$ - \$ - \$ -	8/8ths Net 8/8ths Net 8/8ths \$ 1,245,000 \$ - \$ - \$ - \$ 1,245,000 \$ 1,705,000 \$ - \$ - \$ - \$ 1,705,000 \$ 420,000 \$ - \$ - \$ - \$ 420,000

Partner Approval		
Signed	-	Company
Name	-	Date
Title	-	





Operator :	Spur Energy Partners LLC
Well Name :	BAFFIN 11H
Location ·	NEW MEXICO / EDDY

AFE #: <u>C22011</u>

			Orig	inal	Supp	olement	T	otal
INTANGIBLE DRILLING	DESCRIPTION		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS		\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND		\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND		\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS		\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE		\$ 37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE		\$ 16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID		\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION		\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT		\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)		\$ 133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRLLING SERVICES-SUBSURFACE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES		\$ 56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL		\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS		\$ 250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS		\$ 28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE		\$ 36,000	\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT		\$ 55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES		\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE		\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER		\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG		\$ 26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-8007	CONTRACT LABOR/SERVICES		\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -
2050-8009	MISC IDC/CONTINGENCY		\$ 64,000	\$ -	\$ -	\$ -	\$ 64,000	\$ -
	INTANGIBLE DRILLING	SUBTOTAL	\$ 780.000	\$ -	\$ -	\$ -	\$ 780,000	e -

			Oriç	ginal		Suppl	leme	ent	To	tal	
TANGIBLE DRILLING	DESCRIPTION		8/8ths		Net	8/8ths		Net	8/8ths		Net
2051-2500	SUPPLIES & SMALL TOOLS		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-2700	COMMUNICATION		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-3200	CONTINGENCIES		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-3800	NON OPERATED CHARGES - TDC		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-5100	SURFACE CASING		\$ 84,500	\$	-	\$ -	\$	-	\$ 84,500	\$	-
2051-5200	INTERMEDIATE CASING		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-5300	PRODUCTION/LINER CASING	ļ ;	\$ 323,000	\$	-	\$ -	\$	-	\$ 323,000	\$	-
2051-5400	CONDUCTOR PIPE		\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2051-5500	WELLHEAD		\$ 17,500	\$	-	\$ -	\$	-	\$ 17,500	\$	-
2051-5801	LINER HANGER/CASING ACCESSORY		\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2051-5803	MISC TANGIBLE EQUIPMENT		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
		FANGIBLE DRILLING SUBTOTAL	\$ 465,000	\$	-	\$ -	\$	-	\$ 465,000	\$	-
		DRILLING TOTAL	\$ 1,245,000	\$		\$	\$		\$ 1,245,000	\$	-

		Ori	ginal	Supp	lement	To	otal
INTANGIBLE COMPLETION	DESCRIPTION	8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ _	\$ _	\$ _	\$	-	\$ _
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$	140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$		\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$	10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$	25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$	20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$	15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
	INTANGIBLE COMPLETION SUBTOTAL	\$ 1,539,250	\$ -	\$ -	\$ -	\$ 1,	,539,250	\$ -

		Oriç	gina	1	Supp	lem	ent	To	otal	
TANGIBLE COMPLETION	DESCRIPTION	8/8ths		Net	8/8ths		Net	8/8ths		Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-2700	COMMUNICATION	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3000	BITS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3200	CONTINGENCIES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-4102	WATER SUPPLY WELL	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5001	OVERHEAD POWER	\$ 12,750	\$	-	\$ -	\$	-	\$ 12,750	\$	-
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$	-	\$ -	\$	-	\$ 52,000	\$	-
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2065-5100	TUBING	\$ 55,000	\$	-	\$ -	\$	-	\$ 55,000	\$	-
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$	-	\$ -	\$	-	\$ 21,000	\$	-
2065-5300	SUBSURFACE EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
	TANGIBLE COMPLETION SUBTOTAL	\$ 165,750	\$	-	\$	\$		\$ 165,750	\$	-
	COMPLETION TOTAL	\$ 1,705,000	\$	-	\$	\$		\$ 1,705,000	\$	-

			Ori	ginal	Supp	lemen	t	To	otal	
INTANGIBLE FACILITY	DESCRIPTION		8/8ths	Net	8/8ths		Net	8/8ths	Net	
2056-1006	ENVIRONMENTAL/ARC - LAND	9	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2002	FACILITY PAD CONSTRUCTION	9	15,000	\$ -	\$ -	\$	-	\$ 15,000	\$	-
2056-2006	MISC INTANGIBILE FACILITY COSTS	\$	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-
2056-2008	CONTRACT LABOR - AUTOMATION	9	6,500	\$ -	\$ -	\$	-	\$ 6,500	\$	-
2056-2009	EQUIPMENT RENTALS	\$	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-
2056-2010	FREIGHT & HANDLING	9	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-
2056-2012	CONTRACT LABOR - ELECTRICAL	\$	15,000	\$ -	\$ -	\$	-	\$ 15,000	\$	-
2056-2013	FACILITY CONSTRUCTION LABOR	\$	55,000	\$ -	\$ -	\$	-	\$ 55,000	\$	-
2056-2014	PIPELINE LABOR	9	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	9	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2019	NON OPERATED CHARGES - IFC	\$		\$ -	\$ -	\$	-	\$ -	\$	-
	INTANGIBLE FACILITY SUBTOTA	L S	106,500	\$ -	\$ -	\$	-	\$ 106,500	\$	-

		Oriç	ginal		Supp	leme	nt	To	tal	
TANGIBLE FACILITY	DESCRIPTION	8/8ths		Net	8/8ths		Net	8/8ths		Net
2066-1200	VESSELS	\$ 69,000	\$	-	\$ -	\$	-	\$ 69,000	\$	-
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$ 23,000	\$	-	\$ -	\$	-	\$ 23,000	\$	-
2066-1600	LACT	\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$ 25,000	\$	-	\$ -	\$	-	\$ 25,000	\$	-
2066-1900	LEASE AND FLOW LINES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2000	CATHODIC PRCT-SOLAR PWD	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2003	MISC FITTINGS & SUPPLIES	\$ 22,500	\$	-	\$ -	\$	-	\$ 22,500	\$	-
2066-2004	PUMPS & PUMP SUPPLIES	\$ 6,000	\$	-	\$ -	\$	-	\$ 6,000	\$	-
2066-2005	PUMP & FILTERS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2006	MISC TANGIBLE FACILITY COSTS	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2066-2007	TANKS (OIL & WATER)	\$ 48,000	\$	-	\$ -	\$	-	\$ 48,000	\$	-
2066-2015	CONTAINMENT	\$ 15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2066-2017	SWD WELLS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2018	NON OPERATED CHARGES - TFC	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2019	PIPING	\$ 15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2066-2020	ELECTRICAL - FACILITY	\$ 65,000	\$	-	\$ -	\$	-	\$ 65,000	\$	-
	TANGIBLE FACILITY SUBTOTAL	\$ 313,500	\$	-	\$ •	\$	-	\$ 313,500	\$	-
	FACILITY TOTAL	\$ 420,000	\$	-	\$	\$	-	\$ 420,000	\$	-

BAFFIN 11H – LP1 TOTAL WELL ESTIMATE	Oriç	gina		Supple	eme	ent	10	otal	
DAITIN TITT - EFT TOTAL WELL ESTIMATE	8/8ths		Net	8/8ths		Net	8/8ths		Net
DRILLING TOTAL	\$ 1,245,000	\$		\$	\$		\$ 1,245,000	\$	-
COMPLETION TOTAL	\$ 1,705,000	\$		\$ -	\$		\$ 1,705,000	\$	-
FACILITY TOTAL	\$ 420,000	\$	•	\$	\$		\$ 420,000	\$	-
TOTAL WELL COST	\$ 3,370,000	\$		\$ -	\$		\$ 3,370,000	\$	

Partner Approval		
Signed	-	Company
Name	-	Date
Title	-	





Operator : Spur Energy Partners LLC
Well Name : BAFFIN 20H
Location : NEW MEXICO / EDDY

AFE #: C22012

			Orig	inal	Supp	olement	To	otal
INTANGIBLE DRILLING	DESCRIPTION		8/8ths	Net	8/8ths	Net	8/8ths	Net
2050-1000	LOCATION - OPS	\$	26,750	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$	10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$	60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -
2050-1003	DAMAGES/ROW - LAND	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1005	SURVEY - LAND	\$	5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-1006	ENVIRONMENTAL/ARC - LAND	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1050	DRILLING PERMITS	\$	10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-1100	FISHING TOOLS & SERVICE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1301	DRILLING RENTALS: SURFACE	\$	37,250	\$ -	\$ -	\$ -	\$ 37,250	\$ -
2050-1302	DRILLING RENTALS: SUBSURFACE	\$	16,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
2050-1400	EQUIP LOST IN HOLE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-1500	DRILL MUD & COMPL FLUID	\$	25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2050-1600	WELLSITE SUPERVISION	\$	14,000	\$ -	\$ -	\$ -	\$ 14,000	\$ -
2050-1900	GROUND TRANSPORT	\$	20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$	133,500	\$ -	\$ -	\$ -	\$ 133,500	\$ -
2050-2001	DRILLING SERVICES-SURFACE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2002	DRLLING SERVICES-SUBSURFACE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$	56,500	\$ -	\$ -	\$ -	\$ 56,500	\$ -
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2200	CASED HOLE WIRELINE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2201	OPEN HOLE WIRELINE	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-2401	FLUID & CUTTINGS DISPOSAL	\$	40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-2402	FRAC TANK RENTALS	\$	250	\$ -	\$ -	\$ -	\$ 250	\$ -
2050-2600	ES&H	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3000	BITS	\$	28,000	\$ -	\$ -	\$ -	\$ 28,000	\$ -
2050-3100	OVERHEAD	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3125	CONSTRUCTION OVERHEAD	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3200	CONTINGENCIES	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3400	DESIGN & ENGINEERING	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3600	COMPANY LABOR	\$	5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -
2050-3800	NON OPERATED CHARGES - IDC	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2050-3900	FUEL, WATER & LUBE	\$		\$ -	\$ -	\$ -	\$ 36,000	\$ -
2050-4000	CEMENT	\$	55,000	\$ -	\$ -	\$ -	\$ 55,000	\$ -
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$	10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$	-	\$ -	\$ -	\$ -	s -	\$ -
2050-4003	PROD CSG CEMENT AND SERVICE	\$		\$ -	\$ -	\$ -	\$ 40,000	\$ -
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$		\$ -	\$ -	\$ -	\$ -	\$ -
2050-4101	CORES, DST'S, AND ANALYSIS	\$		\$ -	\$ -	\$ -	\$ -	\$ -
2050-8000	MUD LOGGER	\$		\$ -	\$ -	\$ -	\$ 5,500	\$ -
2050-8001	MOB/DEMOB RIG	\$	_	\$ -	\$ -	\$ -	\$ 26,750	\$ -
2050-8003	VACUUM TRUCKING	\$		\$ -	\$ -	\$ -	\$ -	\$ -
2050-8005	DRILLPIPE INSPECTION	\$		\$ -	\$ -	\$ -	\$ 5,000	7
2050-8007	CONTRACT LABOR/SERVICES	\$		\$ -	\$ -	\$ -	\$ 50,000	
2050-8009	MISC IDC/CONTINGENCY	\$,	\$ -	\$ -	\$ -	\$ 64,000	
	INTANGIBLE DRILLIF	NG SUBTOTAL \$			\$ -	\$ -	\$ 780,000	

			Oriç	ginal		Suppl	leme	ent	To	tal	
TANGIBLE DRILLING	DESCRIPTION		8/8ths		Net	8/8ths		Net	8/8ths		Net
2051-2500	SUPPLIES & SMALL TOOLS		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-2700	COMMUNICATION		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-3200	CONTINGENCIES		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-3800	NON OPERATED CHARGES - TDC		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-5100	SURFACE CASING		\$ 84,500	\$	-	\$ -	\$	-	\$ 84,500	\$	-
2051-5200	INTERMEDIATE CASING		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2051-5300	PRODUCTION/LINER CASING	ļ ;	\$ 323,000	\$	-	\$ -	\$	-	\$ 323,000	\$	-
2051-5400	CONDUCTOR PIPE		\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2051-5500	WELLHEAD		\$ 17,500	\$	-	\$ -	\$	-	\$ 17,500	\$	-
2051-5801	LINER HANGER/CASING ACCESSORY		\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2051-5803	MISC TANGIBLE EQUIPMENT		\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
		FANGIBLE DRILLING SUBTOTAL	\$ 465,000	\$	-	\$ -	\$	-	\$ 465,000	\$	-
		DRILLING TOTAL	\$ 1,245,000	\$		\$	\$		\$ 1,245,000	\$	-

		Ori	ginal	Supp	lement	To	otal
INTANGIBLE COMPLETION	DESCRIPTION	8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ _	\$ _	\$ _	\$	-	\$ _
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$	140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$		\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$	10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$	25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$	20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$	15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
	INTANGIBLE COMPLETION SUBTOTAL	\$ 1,539,250	\$ -	\$ -	\$ -	\$ 1,	,539,250	\$ -

		Oriç	gina	ı	Supp	leme	ent	To	Total	
TANGIBLE COMPLETION	DESCRIPTION	8/8ths		Net	8/8ths		Net	8/8ths		Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-2700	COMMUNICATION	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3000	BITS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3200	CONTINGENCIES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-4102	WATER SUPPLY WELL	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5001	OVERHEAD POWER	\$ 12,750	\$	-	\$ -	\$	-	\$ 12,750	\$	-
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$	-	\$ -	\$	-	\$ 52,000	\$	-
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2065-5100	TUBING	\$ 55,000	\$	-	\$ -	\$	-	\$ 55,000	\$	-
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$	-	\$ -	\$	-	\$ 21,000	\$	-
2065-5300	SUBSURFACE EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
	TANGIBLE COMPLETION SUBTOTAL	\$ 165,750	\$		\$	\$		\$ 165,750	\$	-
	COMPLETION TOTAL	\$ 1,705,000	\$	-	\$	\$	-	\$ 1,705,000	\$	

		Ori	ginal		Supp	leme	ent	To	tal	
INTANGIBLE FACILITY	DESCRIPTION	8/8ths		Net	8/8ths		Net	8/8ths	1	Net
2056-1006	ENVIRONMENTAL/ARC - LAND	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2056-2002	FACILITY PAD CONSTRUCTION	\$ 15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2056-2006	MISC INTANGIBILE FACILITY COSTS	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2056-2008	CONTRACT LABOR - AUTOMATION	\$ 6,500	\$	-	\$ -	\$	-	\$ 6,500	\$	-
2056-2009	EQUIPMENT RENTALS	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2056-2010	FREIGHT & HANDLING	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2056-2012	CONTRACT LABOR - ELECTRICAL	\$ 15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2056-2013	FACILITY CONSTRUCTION LABOR	\$ 55,000	\$	-	\$ -	\$	-	\$ 55,000	\$	-
2056-2014	PIPELINE LABOR	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2056-2019	NON OPERATED CHARGES - IFC	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
	INTANGIBLE FACILITY SUBTOTAL	\$ 106,500	\$	-	\$ -	\$	-	\$ 106,500	\$	-

			Ori	ginal		Supp	lemen	t	To	tal	
TANGIBLE FACILITY	DESCRIPTION		8/8ths	N	et	8/8ths		Net	8/8ths	Ne	et
2066-1200	VESSELS	\$	69,000	\$	-	\$ -	\$	-	\$ 69,000	\$	_
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$	23,000	\$	-	\$ -	\$	-	\$ 23,000	\$	-
2066-1600	LACT	\$	20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	_
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$	25,000	\$	-	\$ -	\$	-	\$ 25,000	\$	_
2066-1900	LEASE AND FLOW LINES	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2000	CATHODIC PRCT-SOLAR PWD	\$	-	\$	-	\$ -	\$	-	\$ -	\$	_
2066-2003	MISC FITTINGS & SUPPLIES	\$	22,500	\$	-	\$ -	\$	-	\$ 22,500	\$	-
2066-2004	PUMPS & PUMP SUPPLIES	\$	6,000	\$	-	\$ -	\$	-	\$ 6,000	\$	-
2066-2005	PUMP & FILTERS	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2006	MISC TANGIBLE FACILITY COSTS	\$	5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2066-2007	TANKS (OIL & WATER)	\$	48,000	\$	-	\$ -	\$	-	\$ 48,000	\$	_
2066-2015	CONTAINMENT	\$	15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	
2066-2017	SWD WELLS	\$	-	\$	-	\$ -	\$	-	\$ -	\$	_
2066-2018	NON OPERATED CHARGES - TFC	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2019	PIPING	\$	15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	
2066-2020	ELECTRICAL - FACILITY	\$	65,000	\$	-	\$ -	\$	-	\$ 65,000	\$	_
	TANGIBLE FACILITY SUBTOTA	L \$	313,500	\$	-	\$ -	\$	-	\$ 313,500	\$	-
	FACILITY TOTA	L \$	420,000	\$	-	\$	\$		\$ 420,000	\$	- 1

BAFFIN 20H – LP2 TOTAL WELL ESTIMATE	Oriç	ginal	Suppl	ement	То	tal
DAITIN 2011 - EFZ TOTAL WELL ESTIMATE	8/8ths	Net	8/8ths	Net	8/8ths	Net
DRILLING TOTAL	\$ 1,245,000	\$ -	\$ -	\$ -	\$ 1,245,000	\$ -
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -
TOTAL WELL COST	\$ 3,370,000	\$ -	\$ -	\$ -	\$ 3,370,000	\$ -

Partner Approval		
Signed	-	Company
Name	-	Date
Title	-	





Operator : Spur Energy Partners LLC
Well Name : BAFFIN 70H
Location : NEW MEXICO / EDDY

AFE #: C22013

			Orig	inal		Supp	leme	ent	To	otal	
INTANGIBLE DRILLING	DESCRIPTION	8/	/8ths	Net		8/8ths		Net	8/8ths	Net	
2050-1000	LOCATION - OPS	\$	26,750	\$	-	\$ -	\$	-	\$ 26,750	\$	-
2050-1001	LOCATION/DAMAGES/ROW-LAND	\$	10,000	\$	-	\$ -	\$	-	\$ 10,000	\$	-
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	\$	60,000	\$	-	\$ -	\$	-	\$ 60,000	\$	-
2050-1003	DAMAGES/ROW - LAND	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-1005	SURVEY - LAND	\$	5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2050-1006	ENVIRONMENTAL/ARC - LAND	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-1050	DRILLING PERMITS	\$	10,000	\$	-	\$ -	\$	-	\$ 10,000	\$	_
2050-1100	FISHING TOOLS & SERVICE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-1301	DRILLING RENTALS: SURFACE	\$	49,250	\$	-	\$ -	\$	-	\$ 49,250	\$	-
2050-1302	DRILLING RENTALS: SUBSURFACE	\$	16,500	\$	-	\$ -	\$	-	\$ 16,500	\$	-
2050-1400	EQUIP LOST IN HOLE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-1500	DRILL MUD & COMPL FLUID	\$	25,000	\$	-	\$ -	\$	-	\$ 25,000	\$	-
2050-1600	WELLSITE SUPERVISION	\$	18,500	\$	-	\$ -	\$	-	\$ 18,500	\$	-
2050-1900	GROUND TRANSPORT	\$	20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	\$	153,000	\$	-	\$ -	\$	-	\$ 153,000	\$	-
2050-2001	DRILLING SERVICES-SURFACE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	_
2050-2002	DRLLING SERVICES-SUBSURFACE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-2004	DIRECTIONAL TOOLS AND SERVICES	\$	71,000	\$	-	\$ -	\$	-	\$ 71,000	\$	_
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-2200	CASED HOLE WIRELINE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-2201	OPEN HOLE WIRELINE	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-2401	FLUID & CUTTINGS DISPOSAL	 \$	40,000	\$	-	\$ _	\$	_	\$ 40,000	\$	-
2050-2402	FRAC TANK RENTALS	 \$		\$	-	\$ -	\$	-	\$ 250	\$	-
2050-2600	ES&H	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-3000	BITS	\$	42,000	\$	-	\$ -	\$	-	\$ 42,000	\$	-
2050-3100	OVERHEAD	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-3125	CONSTRUCTION OVERHEAD	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-3200	CONTINGENCIES	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2050-3400	DESIGN & ENGINEERING	 \$	-	\$	-	\$ _	\$	_	\$ -	\$	_
2050-3600	COMPANY LABOR	\$	5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	_
2050-3800	NON OPERATED CHARGES - IDC	\$	-	\$	-	\$ _	\$	_	\$ -	\$	-
2050-3900	FUEL, WATER & LUBE	 \$	48.000	\$	-	\$ _	\$		\$ 48.000	\$	_
2050-4000	CEMENT	 \$.,	\$	-	\$ _	\$	_	\$ -,	\$	-
2050-4001	CASING CREWS AND LAYDOWN SERVICES	\$	_	\$	-	\$ -	\$	-	\$ 10.000	\$	-
2050-4002	SURFACE AND INTERMEDIATE SERVICE	\$	-	\$	_	\$ 	\$		\$ -	\$	_
2050-4003	PROD CSG CEMENT AND SERVICE	 \$	40,000	\$	_	\$ -	\$		\$ 40,000	\$	_
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	\$	-	\$	_	\$ 	\$	_	\$ -	\$	-
2050-4101	CORES, DST'S, AND ANALYSIS	 \$	-	\$	_	\$ 	\$		\$ _	· -	_
2050-8000	MUD LOGGER	 \$		\$	_	\$ _	\$	_	\$ 7.250	· -	_
2050-8001	MOB/DEMOB RIG	 \$,	\$	-	\$ 	\$		\$ 26,750	7	-
2050-8003	VACUUM TRUCKING	 \$	-	\$	_	\$ 	\$	_	\$ -		_
2050-8005	DRILLPIPE INSPECTION	 \$		\$	-	\$ 	\$		\$		-
2050-8007	CONTRACT LABOR/SERVICES	 \$	-,	\$	-	\$ 	\$		\$ 50,000		_
2050-8009	MISC IDC/CONTINGENCY	_	,	\$	-	\$ -	\$	-	\$		-
	INTANGIBLE DRILLING	_	865.500	_		\$ -	\$	-	\$		-

			Oriç	jinal	Sup	plement	То	tal
TANGIBLE DRILLING	DESCRIPTION		8/8ths	Net	8/8ths	Net	8/8ths	Net
2051-2500	SUPPLIES & SMALL TOOLS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-2700	COMMUNICATION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3200	CONTINGENCIES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-3800	NON OPERATED CHARGES - TDC		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5100	SURFACE CASING		\$ 84,500	\$ -	\$ -	\$ -	\$ 84,500	\$ -
2051-5200	INTERMEDIATE CASING		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051-5300	PRODUCTION/LINER CASING		\$ 340,500	\$ -	\$ -	\$ -	\$ 340,500	\$ -
2051-5400	CONDUCTOR PIPE		\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5500	WELLHEAD		\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ -
2051-5801	LINER HANGER/CASING ACCESSORY		\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
2051-5803	MISC TANGIBLE EQUIPMENT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TANGIBLE DRILLING SUB	TOTAL	\$ 482,500	\$ -	\$ -	\$ -	\$ 482,500	\$ -
	DRILLING *	TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -

		Ori	ginal	Supp	lement	To	otal
INTANGIBLE COMPLETION	DESCRIPTION	8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ -	\$ _	\$ _	\$ _	\$	-	\$ _
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$	140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$		\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$	10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$	25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$	20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$	15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
	INTANGIBLE COMPLETION SUBTOTAL	\$ 1,539,250	\$ -	\$ -	\$ -	\$ 1,	,539,250	\$ -

		Ori	gina	ı	Supp	leme	ent	To	tal	
TANGIBLE COMPLETION	DESCRIPTION	8/8ths		Net	8/8ths		Net	8/8ths		Net
2065-2500	SUPPLIES & SMALL TOOLS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-2700	COMMUNICATION	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3000	BITS	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3200	CONTINGENCIES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-3800	NON OPERATED CHARGES - TCC	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-4102	WATER SUPPLY WELL	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5001	OVERHEAD POWER	\$ 12,750	\$	-	\$ -	\$	-	\$ 12,750	\$	-
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$ 52,000	\$	-	\$ -	\$	-	\$ 52,000	\$	-
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$ 5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$ 20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2065-5100	TUBING	\$ 55,000	\$	-	\$ -	\$	-	\$ 55,000	\$	-
2065-5200	TUBING HEAD/XMAS TREE	\$ 21,000	\$	-	\$ -	\$	-	\$ 21,000	\$	-
2065-5300	SUBSURFACE EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5600	PUMPING & LIFTING EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5901	LINER HANGER/CASING ACCESSORY	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
2065-5903	MISC TANGIBLE EQUIPMENT	\$ -	\$	-	\$ -	\$	-	\$ -	\$	-
	TANGIBLE COMPLETION SUBTOTAL	\$ 165,750	\$	-	\$ -	\$	-	\$ 165,750	\$	-
	COMPLETION TOTAL	\$ 1,705,000	\$		\$ -	\$		\$ 1,705,000	\$	-

			Ori	ginal	Supp	lemen	t	To	otal	
INTANGIBLE FACILITY	DESCRIPTION		8/8ths	Net	8/8ths		Net	8/8ths	Net	
2056-1006	ENVIRONMENTAL/ARC - LAND	9	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2002	FACILITY PAD CONSTRUCTION	9	15,000	\$ -	\$ -	\$	-	\$ 15,000	\$	-
2056-2006	MISC INTANGIBILE FACILITY COSTS	\$	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-
2056-2008	CONTRACT LABOR - AUTOMATION	9	6,500	\$ -	\$ -	\$	-	\$ 6,500	\$	-
2056-2009	EQUIPMENT RENTALS	\$	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-
2056-2010	FREIGHT & HANDLING	9	5,000	\$ -	\$ -	\$	-	\$ 5,000	\$	-
2056-2012	CONTRACT LABOR - ELECTRICAL	\$	15,000	\$ -	\$ -	\$	-	\$ 15,000	\$	-
2056-2013	FACILITY CONSTRUCTION LABOR	\$	55,000	\$ -	\$ -	\$	-	\$ 55,000	\$	-
2056-2014	PIPELINE LABOR	9	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	9	-	\$ -	\$ -	\$	-	\$ -	\$	-
2056-2019	NON OPERATED CHARGES - IFC	\$		\$ -	\$ -	\$	-	\$ -	\$	-
	INTANGIBLE FACILITY SUBTOTA	L S	106,500	\$ -	\$ -	\$	-	\$ 106,500	\$	-

			Original		Original				Supp		nt			otal	
TANGIBLE FACILITY	DESCRIPTION		8/8ths		Net		8/8ths		Net		8/8ths		Net		
2066-1200	VESSELS	\$	69,000	\$	-	\$	-	\$	-	\$	69,000	\$			
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$	23,000	\$	-	\$	-	\$	-	\$	23,000	\$	-		
2066-1600	LACT	\$	20,000	\$	-	\$	-	\$	-	\$	20,000	\$	-		
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$	25,000	\$	-	\$	-	\$	-	\$	25,000	\$	-		
2066-1900	LEASE AND FLOW LINES	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
2066-2000	CATHODIC PRCT-SOLAR PWD	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
2066-2003	MISC FITTINGS & SUPPLIES	\$	22,500	\$	-	\$	-	\$	-	\$	22,500	\$	-		
2066-2004	PUMPS & PUMP SUPPLIES	\$	6,000	\$	-	\$	-	\$	-	\$	6,000	\$	-		
2066-2005	PUMP & FILTERS	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
2066-2006	MISC TANGIBLE FACILITY COSTS	\$	5,000	\$	-	\$	-	\$	-	\$	5,000	\$	-		
2066-2007	TANKS (OIL & WATER)	\$	48,000	\$	-	\$	-	\$	-	\$	48,000	\$	-		
2066-2015	CONTAINMENT	\$	15,000	\$	-	\$	-	\$	-	\$	15,000	\$	-		
2066-2017	SWD WELLS	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
2066-2018	NON OPERATED CHARGES - TFC	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
2066-2019	PIPING	\$	15,000	\$	-	\$	-	\$	-	\$	15,000	\$	-		
2066-2020	ELECTRICAL - FACILITY	\$	65,000	\$	-	\$	-	\$	-	\$	65,000	\$	-		
	TANGIBLE FACILITY SUBTOTAL	\$	313,500	\$	-	\$	-	\$	-	\$	313,500	\$	-		
	FACILITY TOTAL	\$	420,000	\$		\$		\$	-	\$	420,000	\$	-		

BAFFIN 70H – UB TOTAL WELL ESTIMATE	Oriç	ginal	Suppl	ement	Total			
DAITIN 7011 - OD TOTAL WELL ESTIMATE	8/8ths	Net	8/8ths	Net	8/8ths	Net		
DRILLING TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -		
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -		
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -		
TOTAL WELL COST	\$ 3,473,000	\$ -	\$ -	\$ -	\$ 3,473,000	\$ -		

Partner Approval		
Signed	-	Company
Name	-	Date
Title	-	





Operator : Spur Energy Partners LLC
Well Name : BAFFIN 71H
Location : NEW MEXICO / EDDY

AFE #: C22014

			Orig	jinal		Supp	leme	ent	Tot	tal	
INTANGIBLE DRILLING	DESCRIPTION		8/8ths	Net	1	8/8ths		Net	8/8ths	N	et
2050-1000	LOCATION - OPS	9	26,750	\$ -	\$	_	\$	-	\$ 26,750	\$	_
2050-1001	LOCATION/DAMAGES/ROW-LAND	9		\$ -	\$	-	\$	-	\$ 	\$	
2050-1002	TITLE WORK/LANDMAN SERVICES - LAND	9		\$ -	\$	_	\$	-	\$ 	\$	-
2050-1003	DAMAGES/ROW - LAND	9		\$ -	\$	_	\$	-	\$ -	\$	-
2050-1005	SURVEY - LAND	9		\$ -	\$	_	\$	-	\$ 5.000	\$	-
2050-1006	ENVIRONMENTAL/ARC - LAND	9	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-1050	DRILLING PERMITS	9	10,000	\$ -	\$	-	\$	-	\$ 10,000	\$	-
2050-1100	FISHING TOOLS & SERVICE	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-1301	DRILLING RENTALS: SURFACE	9		\$ -	\$	-	\$	-	\$ 49,250	\$	-
2050-1302	DRILLING RENTALS: SUBSURFACE	9		\$ -	\$	_	\$	-	\$ 16,500	\$	-
2050-1400	EQUIP LOST IN HOLE	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-1500	DRILL MUD & COMPL FLUID		25,000	\$ -	\$	_	\$	-	\$ 25,000	\$	
2050-1600	WELLSITE SUPERVISION	9		\$ -	\$	_	\$	-	\$ 	\$	-
2050-1900	GROUND TRANSPORT	9		\$ -	\$	_	\$	-	\$ 	\$	-
2050-2000	CONTRACT DRILLING (DAY RATE/TURNKEY)	9		\$ -	\$	_	\$	-	\$ 153,000	\$	-
2050-2001	DRILLING SERVICES-SURFACE	9	-	\$ -	\$	_	\$	-	\$ -	\$	-
2050-2002	DRLLING SERVICES-SUBSURFACE	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-2004	DIRECTIONAL TOOLS AND SERVICES	9	71,000	\$ -	\$	-	\$	-	\$ 71,000	\$	-
2050-2005	DRILLING/DAMAGED-LOST IN HOLE	9		\$ -	\$	_	\$	-	\$ -	\$	-
2050-2200	CASED HOLE WIRELINE	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-2201	OPEN HOLE WIRELINE	9	-	\$ -	\$	-	\$	-	\$ 	\$	-
2050-2401	FLUID & CUTTINGS DISPOSAL	9		\$ -	\$	-	\$	-	\$ 40,000	\$	
2050-2402	FRAC TANK RENTALS	9		\$ -	\$	-	\$	-	\$ 250	\$	-
2050-2600	ES&H	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-3000	BITS	9	42,000	\$ -	\$	-	\$	-	\$ 42,000	\$	-
2050-3100	OVERHEAD	9	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-3125	CONSTRUCTION OVERHEAD	9	-	\$ -	\$	-	\$	-	\$ - 1	\$	-
2050-3200	CONTINGENCIES	9	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-3400	DESIGN & ENGINEERING	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-3600	COMPANY LABOR	9	5.000	\$ -	\$	-	\$	-	\$ 5,000	\$	-
2050-3800	NON OPERATED CHARGES - IDC	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-3900	FUEL, WATER & LUBE	9	48,000	\$ -	\$	-	\$	-	\$ 48,000	\$	
2050-4000	CEMENT	9		\$ -	\$	-	\$	-	\$ 	\$	-
2050-4001	CASING CREWS AND LAYDOWN SERVICES	9	10,000	\$ -	\$	-	\$	-	\$ 10,000	\$	
2050-4002	SURFACE AND INTERMEDIATE SERVICE	9		\$ -	\$	-	\$	-	\$ -	\$	-
2050-4003	PROD CSG CEMENT AND SERVICE	9		\$ -	\$	-	\$	-	\$ 40,000	\$	-
2050-4004	PROD CSG CREW AND LAYDOWN SERVICE	9	-	\$ -	\$	_	\$	-	\$ -	\$	-
2050-4101	CORES, DST'S, AND ANALYSIS	9	-	\$ -	\$	-	\$	-	\$ -	\$	-
2050-8000	MUD LOGGER	9		\$ -	\$	-	\$	-	\$ 7,250	\$	-
2050-8001	MOB/DEMOB RIG	9	26,750	\$ -	\$	-	\$	-	\$ 26,750	\$	-
2050-8003	VACUUM TRUCKING			\$ -	\$	-	\$	-	\$ -	\$	-
2050-8005	DRILLPIPE INSPECTION	9		\$ -	\$	-	\$	-	\$ 5,000	\$	-
2050-8007	CONTRACT LABOR/SERVICES		-,	\$ -	\$	-	\$	-	\$ -,	\$	
2050-8009	MISC IDC/CONTINGENCY			\$ -	\$	-	\$	-	\$ 71,250	\$	
	INTANGIBLE DRILLING SUBTOT	AL S	865,500	\$ -	\$	-	_		\$ 865,500	e	

			Oriç	ginal		Supple			nt	Tot		tal	
TANGIBLE DRILLING	DESCRIPTION		8/8ths		Net		8/8ths		Net		8/8ths		Net
2051-2500	SUPPLIES & SMALL TOOLS		\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
2051-2700	COMMUNICATION		\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
2051-3200	CONTINGENCIES		\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
2051-3800	NON OPERATED CHARGES - TDC		\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
2051-5100	SURFACE CASING		\$ 84,500	\$	-	\$	-	\$	-	\$	84,500	\$	-
2051-5200	INTERMEDIATE CASING		\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
2051-5300	PRODUCTION/LINER CASING		\$ 340,500	\$	-	\$	-	\$	-	\$	340,500	\$	-
2051-5400	CONDUCTOR PIPE		\$ 20,000	\$	-	\$	-	\$	-	\$	20,000	\$	-
2051-5500	WELLHEAD		\$ 17,500	\$	-	\$	-	\$	-	\$	17,500	\$	-
2051-5801	LINER HANGER/CASING ACCESSORY		\$ 20,000	\$	-	\$	-	\$	-	\$	20,000	\$	-
2051-5803	MISC TANGIBLE EQUIPMENT		\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
		TANGIBLE DRILLING SUBTOTAL	\$ 482,500	\$	-	\$	-	\$	-	\$	482,500	\$	-
		DRILLING TOTAL	\$ 1,348,000	\$		\$		\$		\$	1,348,000	\$	-

		0	iginal	Supp	lement	Tot	al
INTANGIBLE COMPLETION	DESCRIPTION	8/8ths	Net	8/8ths	Net	8/8ths	Net
2055-1000	LOCATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1001	TITLE WORK AND OPINIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1002	OUTSIDE LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1100	FISHING TOOLS & SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1300	EQUIP RENT	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-1301	RENTALS: SURFACE IRON	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000	\$ -
2055-1302	DRILLING RENTALS: SUBSURFACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1400	EQUIP LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-1500	DRILL MUD & COMPL FLUID	\$ 255,000	\$ -	\$ -	\$ -	\$ 255,000	\$ -
2055-1600	WELLSITE SUPERVISION	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	\$ -
2055-1800	COMPLETION CHEMICALS	\$ 166,000	\$ -	\$ -	\$ -	\$ 166,000	\$ -
2055-1900	GROUND TRANSPORT	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2005	DRILLING/DAMAGED-LOST IN HOLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2100	PUMPDOWN	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -
2055-2200	CASED HOLE WIRELINE	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
2055-2300	FRAC PLUGS	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000	\$ -
2055-2400	WELL PREP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2401	FRAC/FLUID SW DISPOSAL	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -
2055-2402	FRAC TANK RENTALS	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -
2055-2403	FLOWBACK	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ -
2055-2600	ES&H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-2900	INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3000	BITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3100	OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3125	CONSTRUCTION OVERHEAD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3200	CONTINGENCIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3300	SPECIALIZED SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055-3301	STIMULATION AND PUMPING SERVICES	\$ 397,000	\$ -	\$ -	\$ -	\$ 397,000	\$ -
2055-3400	PROPPANT	\$ 199,000	\$ -	\$ -	\$ -	\$ 199,000	\$ -

2055-3600	COMPANY LABOR	\$ _	\$ -	\$ _	\$ -	\$	_	\$ _
2055-3750	DAMAGES/ROW	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3800	NON OPERATED CHARGES - ICC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-3900	FUEL, WATER & LUBE	\$ 140,000	\$ -	\$ -	\$ -	\$	140,000	\$ -
2055-4000	CEMENT	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-4001	CASING CREWS AND LAYDOWN SERVICES	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8001	COMPLETION/WORKOVER RIG	\$ 10,000	\$ -	\$ -	\$ -	\$	10,000	\$ -
2055-8002	KILL TRUCK	\$ 2,500	\$ -	\$ -	\$ -	\$	2,500	\$ -
2055-8003	COIL TUBING, SNUBBING, NITRO SVC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8004	CONTRACT LABOR/SERVICES	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
2055-8005	CONTRACT LABOR - ARTIFICIAL LIFT	\$ 25,250	\$ -	\$ -	\$ -	\$	25,250	\$ -
2055-8006	CONTRACT LABOR - ELECTRICAL/AUTOMATION	\$ 20,000	\$ -	\$ -	\$ -	\$	20,000	\$ -
2055-8007	CONTRACT LABOR - WELL LEVEL	\$ 15,000	\$ -	\$ -	\$ -	\$	15,000	\$ -
2055-8008	CONTRACT LABOR - FRAC	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
	INTANGIBLE COMPLETION SUBTOTAL	\$ 1,539,250	\$	\$ -	\$ -	\$ 1	,539,250	\$ -

		Original			Supp	Supplement			To	otal		
TANGIBLE COMPLETION	DESCRIPTION		8/8ths	Net	8/8ths		8/8ths Net		8/8ths			Net
2065-2500	SUPPLIES & SMALL TOOLS	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-2700	COMMUNICATION	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-3000	BITS	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-3200	CONTINGENCIES	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-3800	NON OPERATED CHARGES - TCC	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-4102	WATER SUPPLY WELL	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5001	OVERHEAD POWER	\$	12,750	\$ -	\$	-	\$	-	\$	12,750	\$	-
2065-5002	PARTS & SUPPLIES - ARTIFICIAL LIFT	\$	52,000	\$ -	\$	-	\$	-	\$	52,000	\$	-
2065-5003	PARTS & SUPPLIES - ELECTRICAL/AUTOMATION	\$	5,000	\$ -	\$	-	\$	-	\$	5,000	\$	-
2065-5004	PARTS & SUPPLIES - WELL LEVEL	\$	20,000	\$ -	\$	-	\$	-	\$	20,000	\$	-
2065-5100	TUBING	\$	55,000	\$ -	\$	-	\$	-	\$	55,000	\$	-
2065-5200	TUBING HEAD/XMAS TREE	\$	21,000	\$ -	\$	-	\$	-	\$	21,000	\$	-
2065-5300	SUBSURFACE EQUIP	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5400	PACKER AND SUBSURFACE EQUIPMENT	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5500	SUBSURFACE PUMP, RODS, AND ACCES	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5600	PUMPING & LIFTING EQUIP	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5900	HEALTH, SAFETY, AND ENVIRONMENTAL	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5901	LINER HANGER/CASING ACCESSORY	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5902	PACKERS/OTHER DOWNHOLE EQUIP	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
2065-5903	MISC TANGIBLE EQUIPMENT	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-
	TANGIBLE COMPLETION SUBTOTAL	\$	165,750	\$ -	\$		\$		\$	165,750	\$	-
	COMPLETION TOTAL	\$	1,705,000	\$ -	\$		\$		\$	1,705,000	\$	-

			Ori	ginal	Supp	lemen	t	Tot		tal	
INTANGIBLE FACILITY	DESCRIPTION		8/8ths	Net	8/8ths		Net		8/8ths	Net	
2056-1006	ENVIRONMENTAL/ARC - LAND	9	-	\$ -	\$ -	\$	-	\$	-	\$	-
2056-2002	FACILITY PAD CONSTRUCTION	9	15,000	\$ -	\$ -	\$	-	\$	15,000	\$	-
2056-2006	MISC INTANGIBILE FACILITY COSTS	\$	5,000	\$ -	\$ -	\$	-	\$	5,000	\$	-
2056-2008	CONTRACT LABOR - AUTOMATION	9	6,500	\$ -	\$ -	\$	-	\$	6,500	\$	-
2056-2009	EQUIPMENT RENTALS	\$	5,000	\$ -	\$ -	\$	-	\$	5,000	\$	-
2056-2010	FREIGHT & HANDLING	9	5,000	\$ -	\$ -	\$	-	\$	5,000	\$	-
2056-2012	CONTRACT LABOR - ELECTRICAL	\$	15,000	\$ -	\$ -	\$	-	\$	15,000	\$	-
2056-2013	FACILITY CONSTRUCTION LABOR	\$	55,000	\$ -	\$ -	\$	-	\$	55,000	\$	-
2056-2014	PIPELINE LABOR	9	-	\$ -	\$ -	\$	-	\$	-	\$	-
2056-2016	LOCATION/DAMAGES/ROW-LAND	\$	-	\$ -	\$ -	\$	-	\$	-	\$	-
2056-2017	TITLE WORK/LANDMAN SERVICES - LAND	9	-	\$ -	\$ -	\$	-	\$	-	\$	-
2056-2019	NON OPERATED CHARGES - IFC	\$		\$ -	\$ -	\$	-	\$	-	\$	-
	INTANGIBLE FACILITY SUBTOTA	L S	106,500	\$ -	\$ -	\$	-	\$	106,500	\$	-

			Ori	ginal		Supp	lemer	nt	To	tal	
TANGIBLE FACILITY	DESCRIPTION		8/8ths		Net	8/8ths		Net	8/8ths	Ne	et
2066-1200	VESSELS	\$	69,000	\$	-	\$ -	\$	-	\$ 69,000	\$	-
2066-1300	COMPRESSORS/COMPRESSOR PACKAGES	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-1500	ELECTRICAL - OVERHEAD & TRANSFORMERS	\$	23,000	\$	-	\$ -	\$	-	\$ 23,000	\$	-
2066-1600	LACT	\$	20,000	\$	-	\$ -	\$	-	\$ 20,000	\$	-
2066-1700	AUTOMATION METERS, SENSORS, VALVES, & SCREENS	\$	25,000	\$	-	\$ -	\$	-	\$ 25,000	\$	-
2066-1900	LEASE AND FLOW LINES	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2000	CATHODIC PRCT-SOLAR PWD	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2003	MISC FITTINGS & SUPPLIES	\$	22,500	\$	-	\$ -	\$	-	\$ 22,500	\$	-
2066-2004	PUMPS & PUMP SUPPLIES	\$	6,000	\$	-	\$ -	\$	-	\$ 6,000	\$	-
2066-2005	PUMP & FILTERS	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2006	MISC TANGIBLE FACILITY COSTS	\$	5,000	\$	-	\$ -	\$	-	\$ 5,000	\$	-
2066-2007	TANKS (OIL & WATER)	\$	48,000	\$	-	\$ -	\$	-	\$ 48,000	\$	-
2066-2015	CONTAINMENT	\$	15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2066-2017	SWD WELLS	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2018	NON OPERATED CHARGES - TFC	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-
2066-2019	PIPING	\$	15,000	\$	-	\$ -	\$	-	\$ 15,000	\$	-
2066-2020	ELECTRICAL - FACILITY	\$	65,000	\$	-	\$ -	\$	-	\$ 65,000	\$	-
	TANGIBLE FACILITY SUBTOTAL	. \$	313,500	\$	-	\$ •	\$	-	\$ 313,500	\$	-
	FACILITY TOTAL	. \$	420,000	\$	-	\$	\$		\$ 420,000	\$	-

BAFFIN 71H – UB TOTAL WELL ESTIMATE	Ori	ginal	Supp	lement	10	otal		
DAITIN TITT OB TOTAL WELL ESTIMATE	8/8ths	8/8ths Net		Net	8/8ths	Net		
DRILLING TOTAL	\$ 1,348,000	\$ -	\$ -	\$ -	\$ 1,348,000	\$ -		
COMPLETION TOTAL	\$ 1,705,000	\$ -	\$ -	\$ -	\$ 1,705,000	\$ -		
FACILITY TOTAL	\$ 420,000	\$ -	\$ -	\$ -	\$ 420,000	\$ -		
TOTAL WELL COST	\$ 3,473,000	\$ -	\$ -	\$ -	\$ 3,473,000	\$ -		

Partner Approval		
Signed	-	Company
Name	-	Date
Title	-	

SPUR ENERGY PARTNERS - BAFFIN 10H, 11H, 20H, 70H, & 71H CASE NO. 23903 - CHRONOLOGY OF CONTACTS

PARTY	ADDRESS	CONTACT HISTORY	
WPX Energy Permian, LLC	333 WEST SHERIDAN AVENUE OKLAHOMA CITY, OK 73102	10/31/2022: Mailed out Baffin Well Proposal. Returned to sender due to bad address. 11/15/2022: WPX identified as correct successor in interest and proposal forwarded to land department. 11/21/2022: Email to WPX following up on proposal. 11/30/2022: Email from WPX stating proposal was still being reviewed and a final decision will be provided soon. 1/23/2023: Email from WPX stating they would like to participate in wells. 1/23/2023: Email to WPX providing them with proposed JOA. 8/21/2023: Email to WPX inquiring about their participation in the wells and status of proposed JOA. 8/29/2023: Email from WPX stating they are open to proposed JOA, but typically allow interest to be pooled and make an election under the order.	

Hearing Date: November 2, 2023 Case No. 23903 STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF SPUR ENERGY PARTNERS LLC TO AMEND ORDER R-22222, AS AMENDED, TO ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 23903 (formerly Case Nos. 21587, 21583, and 22767)

SELF-AFFIRMED STATEMENT OF PAULA M. VANCE

- 1. I am attorney in fact and authorized representative of Spur Energy Partners LLC ("Spur"), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.
- 2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.
- 3. The spreadsheet attached hereto contains the name of the parties to whom notice was provided.
- 4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of October 30, 2023.
- 5. I caused a notice to be published to all parties subject to this application for pooling additional parties. An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached herein.
- 6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

 BEFORE THE OIL CONSERVATION.

 Santa Fe, New Mexico that

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Spur Energy Partners, LLC
Hearing Date: November 2, 2023

Case No. 23903

Pathir	10/20/22
	10/30/23
Paula M. Vance	Date



Paula M. Vance **Associate** Phone (505) 988-4421 pmvance@hollandhart.com

October 13, 2023

VIA CERTIFIED MAIL **CERTIFIED RECEIPT REQUESTED**

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Spur Energy Partners LLC to Amend Order R-22222, as Amended, to Add Additional Pooled Parties, Eddy County, New Mexico: Baffin #10H, #11H, #20H, #70H & #71H wells

Ladies & Gentlemen:

This letter is to advise you that Spur Energy Partners LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on November 2, 2023, and the status of the hearing can be monitored through the Division's website at https://www.emnrd.nm.gov/ocd/.

Due to the remodeling of the state building where the New Mexico Oil Conservation Division is located, hearings will be conducted remotely beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Drew Oldis at (832) 982-1081 or doldis@spurenergy.com.

Sincerely,

Paula M. Vance

ATTORNEY FOR SPUR ENERGY PARTNERS LLC

Spur - Baffin Reopen R-22222A, Case no. 23903 Postal Delivery Report

						This is a reminder to arrange for redelivery of
9414811898765492405634	Debra J. Hansen	5016 Montrose Dr	Fort Worth	TX	76114-2154	your item or your item will be returned to
						Your item was delivered to an individual at the
9414811898765492405184	Sara S. Jones	1042 Carlisle Dr	Allen	TX	75002-5073	address at 3:41 pm on October 16, 2023 in
						Your item was delivered to the front desk,
9414811898765492405139	Ann H. Stromberg	900 E Harrison Ave	Pomona	CA	91767-2075	reception area, or mail room at 12:48 pm on
						Your item has been delivered to an agent for final
9414811898765492405177	Pecos Royalty LLC	1455 West Loop S Ste 230	Houston	TX	77027-9521	delivery in HOUSTON, TX 77027 on October 17,
						Your item was delivered to the front desk,
9414811898765492405351	Great Western Drilling Company	PO Box 1659	Midland	TX	79702-1659	reception area, or mail room at 11:01 am on
						Your item was delivered at 10:30 am on October
9414811898765492405368	Davoil Oil & Gas LLC	PO Box 122269	Fort Worth	TX	76121-2269	16, 2023 in FORT WORTH, TX 76116.
						Your item could not be delivered on October 26,
						2023 at 8:16 am in LUBBOCK, TX 79407. It was
9414811898765492405320	Llano Natural Resources LLC	4920 S Loop 289 Ste 206	Lubbock	TX	79414-4727	held for the required number of days and is being
						Your item was delivered to the front desk,
9414811898765492405306	Riley Exploration-Permian, LLC	29 E Reno Ave Ste 500	Oklahoma City	ОК	73104-4238	reception area, or mail room at 1:58 pm on
						Your item was picked up at the post office at
9414811898765492405344	Sharbro Energy	PO Box 840	Artesia	NM	88211-0840	10:40 am on October 17, 2023 in ARTESIA, NM
						Your package will arrive later than expected, but
9414811898765492405382	WPX Energy Permian, LLC	333 W Sheridan Ave	Oklahoma City	ОК	73102-5010	is still on its way. It is currently in transit to the
						Your item was picked up at the post office at 8:56
	Patricia Boyle Young Mgmt Trust					am on October 18, 2023 in OKMULGEE, OK
9414811898765492405672	C/O First National Bank & Trust	PO Box 1037	Okmulgee	ОК	74447-1037	74447.
						Your item was delivered to an individual at the
9414811898765492405115	Genevieve Crane	1329 Highway 47 E	Troy	MO	63379-5345	address at 3:01 pm on October 17, 2023 in TROY,
						Your item was delivered to an individual at the
9414811898765492405153	Rodney Kaiser	1108 S Dolton Ct	Wilmington	DE	19810-3006	address at 4:37 pm on October 18, 2023 in
						Your package will arrive later than expected, but
9414811898765492405160	Glenn A. Kaiser	8 Red Creek Ln	Dubois	WY	82513-9531	is still on its way. It is currently in transit to the
						Your item was delivered at 12:07 pm on October
9414811898765492405122	Heirs of Patricia Price Roberson	PO Box 515024	Dallas	TX	75251-5024	17, 2023 in DALLAS, TX 75251.
	Seth Scott Irrevocable Trust C/O					Your item was delivered to an individual at the
9414811898765492405108	Cathy Scott, Trustee	1307 N 1st St Apt A	Sayre	ОК	73662-1844	address at 11:00 am on October 18, 2023 in
						Your item was delivered to an individual at the
9414811898765492405191	Richard D. Jones, Jr	200 N Gaines Rd	Cedar Creek	TX	78612-3167	address at 9:04 am on October 18, 2023 in
						Your item has been delivered to the original
9414811898765492405146	Quanah Exploration LLC	200 N Loraine St Ste 555	Midland	TX	79701-4770	sender at 10:52 am on October 26, 2023 in

Carlsbad Current Argus.

Affidavit of Publication Ad # 0005844940 This is not an invoice

HOLLAND AND HART PO BOX 2208

SANTA FE, NM 87504-2208

I, a legal clerk of the Carlsbad Current Argus, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof in editions dated as follows:

10/17/2023

Subscribed and sworn before me this October 17,

2023:

State of WI, County of Brown **NOTARY PUBLIC**

My commission expires

KATHLEEN ALLEN **Notary Public** State of Wisconsin

Ad # 0005844940 PO#: 23903 # of Affidavits1

This is not an invoice

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION SANTA FE, NEW MEXICO

The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearings before a hearing examiner on the following cases. The hearings will be conducted remotely on Thursday, November 2, 2023, beginning at 8:15 a.m. To participate in the hearings, see the instructions posted below. The docket may be viewed at https://www.emrrd.nm.gov/ocd/hearing-info/or obtained from Marlene Salvidrez, at Marlene.Salvidrez@emrrd.nm.gov/. Documents filed in these cases may be viewed at https://ocdimage.emrrd.nm.gov/lmaging/Default.aspx. If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in a hearing, contact Marlene Salvidrez at Marlene.Salvidrez@emnrd.nm.gov, or the New Mexico Relay Network at 1-800-659-1779, no later than October 22, 2023.

Persons may view and participate in the hearings through the following link: https://nmemnrd.webex.com/nmemnrd/j.php?MTID=m2782857f226867528004f8664692193a

Webinar number: 2480 928 8744

Join by video system: 24809288744@nmemnrd.webex.com You can also dial 173.243.2.68 and enter your webinar number

Join by phone: 1-844-992-4726 United States Toll Free +1-408-418-9388 United States Toll

Access code: 2480 928 8744
Panelist password: gVU2PbUBJ68 (48827282 from phones and video systems)

STATE OF NEW MEXICO TO: All named parties and persons having any right, title, interest or claim in the following case and notice to the public.

(NOTE: All land descriptions herein refer to the New Mexico Principal Meridian whether or not so stated.)

To: All affected interest owners, including: Debra J. Hansen, her heirs and devisees; Patricia Boyle Young MGMT Trust C/O First National Bank & Trust; Genevieve Crane, her heirs and devisees; Rodney Kaiser, his heirs and devisees; Glenn A. Kaiser, his heirs and devisees; Heirs of Patricia Price Roberson; Seth Scott Irrevocable Trust C/O Cathy Scott, Trustee; Richard D. Jones, Jr, his heirs and devisees; Quanah Exploration LLC; Sara S. Jones, her heirs and devisees; Ann H. Stromberg, her heirs and devisees; Pecos Royalty LLC; Great Western Drilling Company; Davoil Oil & Gas LLC; Llano Natural Resources LLC; Riley Exploration-Permian, LLC; Sharbro Energy; and WPX Energy Permian, LLC.

Case No. 23903: Application of Spur Energy Partners LLC to Amend Order R-22222, as Amended, to Add Additional Pooled Parties, Eddy County, New Mexico. Applicant seeks an order from the Division amending Order R-22222, as amended, (issued in Case Nos. 21587, 21583, and 22767) to add an additional mineral owner to the terms of the pooling order. Order R-22222, as amended, designated Spur Energy Partners LLC as the operator and pooled the uncommitted mineral interests in the Yeso formation (Red Lake; Glorieta-Yeso [51120]), from 3,001 feet to the base of the Yeso formation underlying a standard 320-acre, more or less, horizontal spacing unit comprised of the S/2 of Section 18, Township 18 South, Range 27 East, NMPM, Eddy County, New Mexico. This standard horizonal well spacing unit is currently dedicated to proposed initial Baffin #10H (API No. 30-015-PENDING), Baffin #20H (API No. 30-015-PENDING), Baffin #20H (API No. 30-015-PENDING). Said area is located 8 miles southeast of Artesia, New Mexico.

#5844940, Current Argus, October 17, 2023