STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NO. 23986

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Compulsory Pooling Checklist

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A-2	C-102s
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Offset Ownership Map
A-5	Sample Well Proposal Letters & AFEs
A-6	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Christopher Cantin
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Exhibit C	Self-Affirmed Statement of Dana S. Hardy
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C-4 Affidavit of Publication for November 14, 2023

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 23986	APPLICANT'S RESPONSE
Date	December 7, 2023
Applicant	Colgate Production, LLC
Designated Operator & OGRID (affiliation if applicable)	OGRID No. 372165 (Permian Resources Operating, LLC)
Applicant's Counsel:	Hinkle Shanor LLP
Case Title:	Application of Colgate Production, LLC for Compulsory Pooling and Approval of Non-Standard Spacing Unit, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	None.
Well Family	Michelada
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring Formation
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring Formation
Pool Name and Pool Code:	Parkway; Bone Spring Pool (Code 49622)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	800 acres
Building Blocks:	quarter-quarter
Orientation:	East to West
Description: TRS/County	S/2 of irregular Sections 3 and 4, and SE/4 of irregular Section 5, Township 20 South, Range 30 East, Eddy County
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	No. Approval of a non-standard horizontal spacing unit is requested in this application.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N/A
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Michelada 5 Fed Com 123H (API #) 412' FNL & 1150' FWL (Unit D), Section 11, T20S, R30E 1980' FSL & 2560' FEL (Unit J), Section 5, T20S, R30E Completion Target: Bone Spring (Approx. 8,132' TVD)

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Gunbarrel/Lateral Trajectory Schematic	Exhibit B-6
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibit B-3, B-4
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-5
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided	in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy

/s/ Dana S. Hardy 12/5/2023

Date:

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NO. 23986

SELF-AFFIRMED STATEMENT OF MASON MAXWELL

- 1. I am a landman with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. Copies of Colgate Production, LLC's ("Colgate") application and proposed hearing notice are attached as **Exhibit A-1**.
- 3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at hearing.
- 4. Colgate seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 800-acre, more or less, non-standard horizontal spacing unit comprised of the S/2 of irregular Sections 3 and 4, and the SE/4 of irregular Section 5, Township 20 South, Range 30 East, Eddy County, New Mexico ("Unit").
 - 5. The Unit will be dedicated to the following wells ("Wells"):
 - a. **Michelada 3 Fed Com 123H** and **Michelada 3 Fed Com 133H** wells, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the NW/4 SE/4 (Unit J) of Section 5; and

- b. **Michelada 3 Fed Com 124H** and **Michelada 3 Fed Com 134H** wells, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 5.
- 6. The Wells will be completed in the Parkway; Bone Spring Pool (Code 49622).
- 7. The completed intervals of the Wells will be orthodox.
- 8. **Exhibit A-2** contains the C-102s for the Wells.
- 9. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Colgate seeks to pool highlighted in yellow. All of the parties are locatable in that Colgate believes it located valid addresses for them.
- 10. Colgate seeks approval of a non-standard spacing unit to optimally locate its proposed wells and surface facilities. The proposed non-standard unit will allow Colgate to consolidate surface facilities and thereby reduce costs and environmental impacts. Colgate's comprehensive development plan best protects correlative rights and prevents the drilling of unnecessary wells. As a result, approval of a non-standard spacing unit is necessary to prevent waste and protect correlative rights.
- 11. **Exhibit A-4** is a map that depicts the non-standard spacing unit in relation to the outline of a standard spacing unit. The map also identifies the interest owners in the tracts surrounding the proposed Unit, who were provided notice of Colgate's application.
- 12. Approval of a non-standard spacing unit is able to optimally locate its wells and, as a result, to prevent waste and protect correlative rights.

- 13. Colgate has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.
- 14. **Exhibit A-5** contains sample well proposal letters and AFEs sent to working interest owners for the Wells. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 15. In my opinion, Colgate made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit A-6**.
- 16. Colgate also requests that Permian Resources Operating, LLC ("Permian Resources") (OGRID No. 372165) be designated operator of the Wells and the Unit.
- 17. Permian Resources requests overhead and administrative rates of \$10,000 per month while the Wells are being drilled and \$1,000 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by Permian and other operators in the vicinity.
- 18. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 19. In my opinion, the granting of Colgate's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 20. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury

under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

Mason Maxwell

Many Mounel

<u>12/1/2023</u>

Date

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NO. ________

APPLICATION

Pursuant to NMSA § 70-2-17, Colgate Production, LLC ("Applicant") applies for an order pooling all uncommitted interests in the Bone Spring formation underlying an 800-acre, more or less, non-standard horizontal spacing unit comprised of the S/2 of irregular Sections 3 and 4, and the SE/4 of irregular Section 5, Township 20, Range 30 East, Eddy County, New Mexico ("Unit"). In support of its application, Applicant states the following:

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
 - 2. The Unit will be dedicated to the following wells ("Wells"):
 - a. **Michelada 5 Fed Com 123H** and **Michelada 5 Fed Com 133H**, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the NW/4 SE/4 (Unit J) of Section 5; and
 - b. **Michelada 5 Fed Com 124H** and **Michelada 5 Fed Com 134H**, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 5.
 - 3. The completed interval of the Wells will be orthodox.

- 4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
- 5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 6. Approval of a non-standard horizontal spacing unit is necessary to prevent waste and protect correlative rights.
- 7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Permian Resources Operating, LLC (OGRID No. 372165) should be designated the operator of the Wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on December 7, 2023, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Approving a non-standard horizontal spacing unit pursuant to 19.15.16.15(B)(5) NMAC;
- D. Designating Permian Resources Operating, LLC as the operator of the Unit and the
 Wells to be drilled thereon;
- E. Authorizing Permian Resources Operating, LLC to recover its costs of drilling, equipping, and completing the Wells;

- F. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- G. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean

P.O. Box 2068

Santa Fe, NM 87504-2068

Phone: (505) 982-4554

dhardy@hinklelawfirm.com

jmclean@hinklelawfirm.com

Counsel for Colgate Production, LLC and

Permian Resources Operating, LLC

Application of Colgate Production LLC for Compulsory Pooling and Approval of Non-Standard Spacing Unit, Eddy County, New Mexico. Applicant applies for an order pooling all uncommitted interests in the Bone Spring formation underlying an 800-acre, more or less, nonstandard horizontal spacing unit comprised of the S/2 of irregular Sections 3 and 4, and the SE/4 of irregular Section 5, Township 20, Range 30 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): Michelada 5 Fed Com 123H and Michelada 5 Fed Com 133H, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the NW/4 SE/4 (Unit J) of Section 5; and Michelada 5 Fed Com 124H and Michelada 5 Fed Com 134H, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 5. The completed interval of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the costs, the designation of Permian Resources Operating, LLC as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. Applicant also requests approval of a non-standard spacing unit. The Wells are located approximately 21 miles northeast of Carlsbad, New Mexico.

Colgate Production, LLC Case No. 23986

Exhibit A-2

District I 1625 N. French Dr., Hobbs, NM 88240

Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

AMENDED REPORT

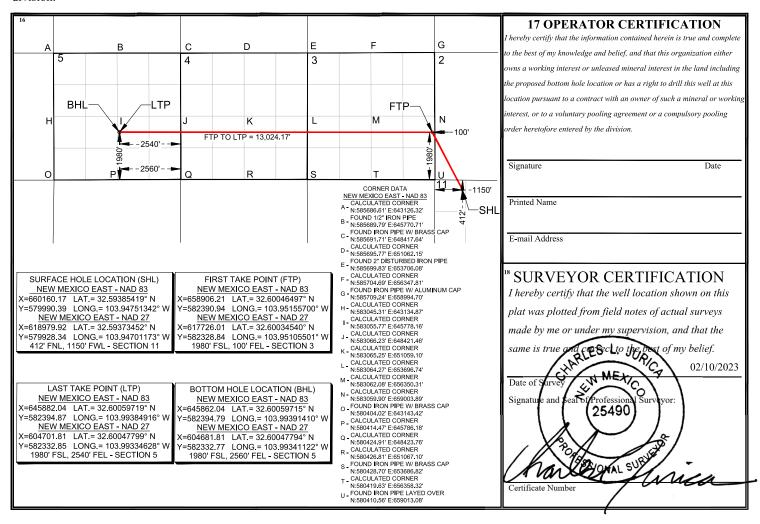
WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code	3 Pool Name	3 Pool Name			
		49622	Parkway;Bone Spring				
4 Property Code		5 Property Name					
		MICHELADA 3 FED COM					
7 OGRID No.		8 O	9 Elevation				
371449		PERMIAN RESOUR	CES OPERATING, LLC	3224.35'			

Surface Location

	Surface Ecounon									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
D	11	20-S	30-E		412'	NORTH	1150'	WEST	EDDY	
	" Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
J	5	20-S	30-E		1980'	SOUTH	2560'	EAST	EDDY	
12 Dedicated Acre	12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No. 800									

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 <u>District III</u>

1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

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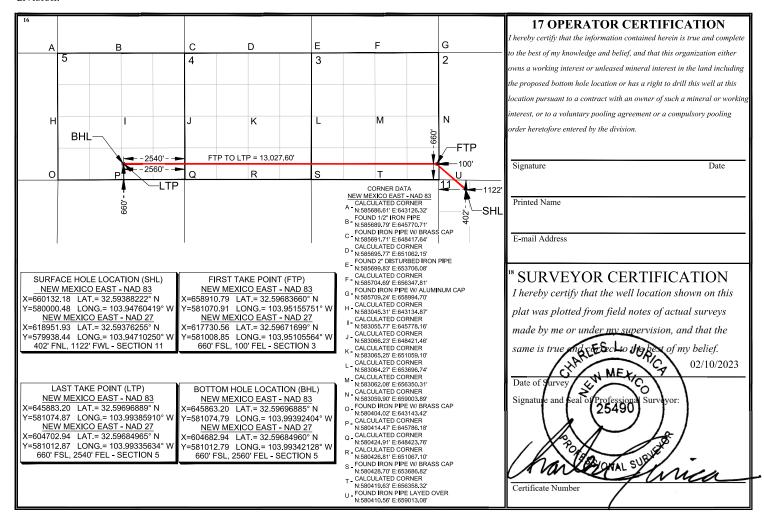
WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number	2 Pool Code 49622	3 Pool Name Parkway;Bone Spring	
4 Property Code		roperty Name ADA 3 FED COM	6 Well Number 124H
7 OGRID No. 371449		perator Name CES OPERATING, LLC	9 Elevation 3223.89'
•	10 C 1185	face Location	

¹⁰ Surface Location

	Surface Location									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
D	11	20-S	30-E		402'	NORTH	1122'	WEST	EDDY	
	" Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
О	5	20-S	30-E		660'	SOUTH	2560'	EAST	EDDY	
12 Dedicated Acre	12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No.									
800										

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

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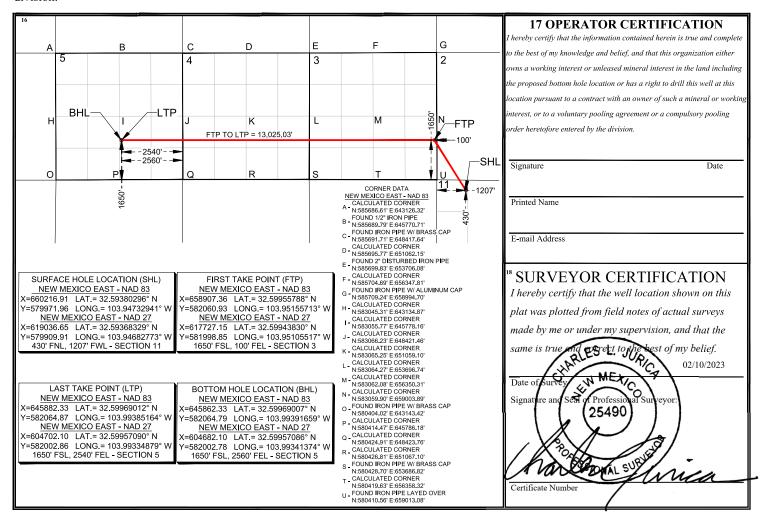
WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code 49622 3 Pool Name Parkway; Bone Spring					
4 Property Code			roperty Name ADA 3 FED COM	6 Well Number 133H			
7 OGRID No. 371449		·	perator Name CES OPERATING, LLC	9 Elevation 3225.37'			
□ Surface Location							

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
D	11	20-S	30-E		430'	NORTH	1207'	WEST	EDDY
" Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
J	5	20-S	30-E		1650'	SOUTH	2560'	EAST	EDDY
12 Dedicated Acre									

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I

1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II

811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 <u>District IIII</u> 1000 Rio Brazos Road, Aztec, NM 87410

Phone: (505) 334-6178 Fax: (505) 334-6170 <u>District IV</u>
1220 S. St. Francis Dr., Santa Fe, NM 87505

1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

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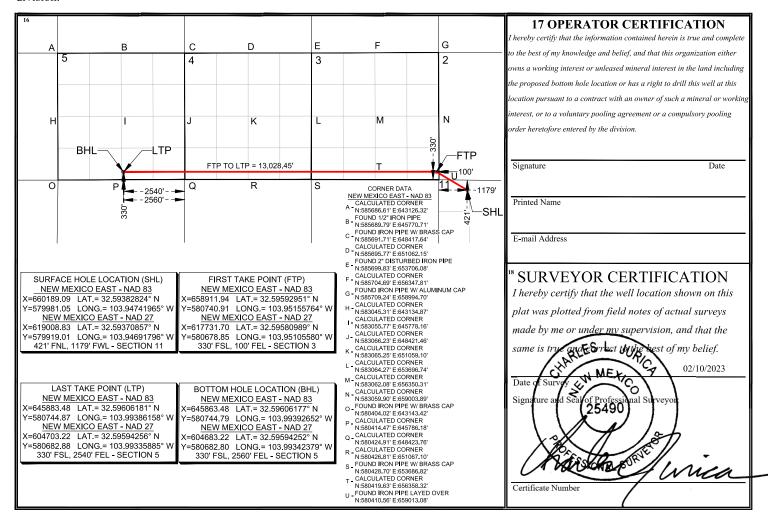
WELL LOCATION AND ACREAGE DEDICATION PLAT

1 API Number		2 Pool Code 49622	
4 Property Code		5 Pi Michel	6 Well Number 134H
7 OGRID No. 371449		8 O PERMIAN RESOUR	9 Elevation 3224.86'

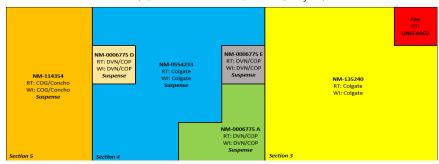
¹⁰ Surface Location

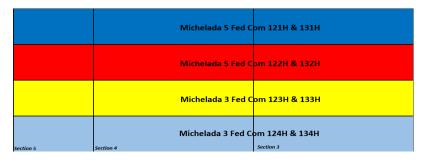
	Surface Location									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
D	11	20-S	30-E		421'	NORTH	1179'	WEST	EDDY	
	" Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	
О	5	20-S	30-E		330'	SOUTH	2560'	EAST	EDDY	
12 Dedicated Acres	12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No.									
800										

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



$\underline{Land\ Exhibit:\ Michelada\ 5\ Fed\ Com\ \#123H,\ \#124H,\ \#133H,\ \&\ \#134H}}$ S/2 of Sections 3, 4, & the SE/4 of Section 5, T20S-R3E, Eddy Co., NM





		D	ocuments S	ent	
Owner	Pooling?	Proposal	JOA	Com Agmt	Notes
Colgate Production, LLC	N/A	N/A	N/A	N/A	
ConocoPhillips Company	N	Υ	Υ	Υ	Executed All docs
COG Operating, LLC	N	Υ	Υ	Υ	Executed All docs
Concho Oil & Gas, LLC	N	Υ	Υ	Υ	Executed All docs
Geronimo Holding Coporation	N	Υ	Υ	Υ	Executed All docs
Julia Ann Hightower Barnett	Υ	Υ	Υ	Υ	
Osprey Oil & Gas, LLC	Υ	Υ	Υ	Υ	
Prospector, LLC	Υ	Υ	Υ	Υ	
Parrothead Properties, LLC	Υ	Υ	Υ	Υ	
Big Three Energy Group, LLC	Υ	Υ	Υ	Υ	

Loss	ehold Ownership
Owner	Section 3: S/2
Colgate Production, LLC	100.000000%
congute rioduction, Etc	100.000000%
least a	ehold Ownership
Owner	Section 4: SW/4 and the NW/4SE/4
Colgate Production, LLC	100.000000%
oo igata i i oo datii o ii, aad	100.000007/
Lease	ehold Ownership
Owner	Section 4: NE/4SE/4 and S/2SE/4
Colgate Production, LLC	50.000000%
ConocoPhillips Company	50.000000%
Lease	ehold Ownership
Owner	Section 5: N/2SE/4 & SW/4SE/4
COG Operating, LLC	71.250000%
Concho Oil & Gas, LLC	3.750000%
Geronimo Holding Coporation	12.000000%
Julia Ann Hightower Barnett	1.500000%
Osprey Oil & Gas, LLC	1.500000%
Prospector, LLC	7.000000%
Parrothead Properties, LLC	1.500000%
Big Three Energy Group, LLC	1.500000%
Leas	ehold Ownership
Owner	Section 5: N/2SE/4 & SW/4SE/4
COG Operating, LLC	71.250000%
Concho Oil & Gas, LLC	3.750000%
Geronimo Holding Coporation	12.000000%
Julia Ann Hightower Barnett	1.500000%
Osprey Oil & Gas, LLC	1.500000%
Prospector, LLC	7.000000%
Parrothead Properties IIC	1 5000000/

Unit Capitulation					
Owner	WI				
Colgate Production, LLC	72.800000%				
ConocoPhillips Company	7.500000%				
COG Operating, LLC	14.250000%				
Concho Oil & Gas, LLC	0.750000%				
Geronimo Holding Coporation	2.400000%				
Julia Ann Hightower Barnett	0.300000%				
Osprey Oil & Gas, LLC	0.300000%				
Prospector, LLC	1.400000%				
Parrothead Properties, LLC	0.300000%				
Big Three Energy Group, LLC	0.300000%				
TOTAL	100.000000%				

Michelada N/2 & S/2 - Offset Owner Notice Map

	Notice Party(ies): Permian Resources (N/A) Section 32: SE/4	Notice Party(ies): Permian Resources (N/A) Section 33: S/2	Notice Party(ies): XTO Holdings, LLC Section 34: S/2	
Notice Party(ies): COG Operating, LLC Concho Oil & Gas Parrot Head		Michelada N/2 Uni	t	Notice Party(ies): COG Operating, LLC Concho Oil & Gas
Pitch Energy Prospector, LLC Rojo, LLC M Zimmerman Trust	Section 5: E/2	Michelada S/2 Uni	Section 3	Section 2: W/2
	Notice Party(ies): Devon Energy Section 8: NW/4	Notice Party(ies): Permian Resources (N/A) Section 9: N/2	Notice Party(ies): Permian Resources (N/A) Section 10: N/2	



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

August 24, 2023

Via Certified Mail

ConocoPhillips Company Attn: NM – OBO 600 W. Illinois Ave. Midland, TX 79701

RE: Well Proposals - Michelada 3 & 5 Fed Com

All of Sections 3, 4 & the E/2 of Section 5, T20S-R30E,

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as operator for Colgate Production, LLC, hereby proposes the drilling and completion of the following eight (8) wells, the Michelada 3 Federal Com and the Michelada 5 Federal Com wells at the following approximate locations within Township 20 South, Range 30 East, Eddy Co., NM:

1. Michelada 5 Fed Com 121H

SHL: 425' FNL & 1,607' FWL of Section 5 (or at a legal location within Lot 3, Unit C)

BHL: 660' FNL & 10' FEL of Section 3 FTP: 661' FNL & 2,450' FWL of Section 5

LTP: 660' FNL & 100' FEL of Section 3

TVD: Approximately 8,142' TMD: Approximately 20,927'

Proration Unit: N/2 of Sections 3 & 4 & NE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

2. Michelada 5 Fed Com 122H

SHL: 432' FNL & 1,636' FWL of Section 5 (or at a legal location within Lot 3, Unit C)

BHL: 1,980' FNL & 10' FEL of Section 3 FTP: 1,981' FNL & 2,450' FWL of Section 5 LTP: 1,980' FNL & 10' FEL of Section 3

TVD: Approximately 8,142' TMD: Approximately 20,927'

Proration Unit: N/2 of Sections 3 & 4 & NE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

3. Michelada 3 Fed Com 123H

SHL: 412' FNL & 1,150' FWL of Section 11 (or at a legal location within Unit D)

BHL: 1,980' FSL & 2,560' FEL of Section 5 FTP: 1,980' FSL & 100' FEL of Section 3 LTP: 1,980' FSL & 2,540' FEL of Section 5

TVD: Approximately 8,132' TMD: Approximately 20,917'

Proration Unit: S/2 of Sections 3 & 4 & SE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

4. Michelada 3 Fed Com 124H

SHL: 402' FNL & 1,122' FWL of Section 11 (or at a legal location within Unit D)

BHL: 660' FSL & 2,560' FEL of Section 5 FTP: 660' FSL & 100' FEL of Section 3 LTP: 660' FSL & 2,540' FEL of Section 5

TVD: Approximately 8,163' TMD: Approximately 20,948'

Proration Unit: S/2 of Sections 3 & 4 & SE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

5. Michelada 5 Fed Com 131H

SHL: 411' FNL & 1,549' FWL of Section 5 (or at a legal location within Lot 3, Unit C)

BHL: 990' FNL & 10' FEL of Section 3 FTP: 991' FNL & 2,450' FWL of Section 5 LTP: 990' FNL & 100' FEL of Section 3

TVD: Approximately 9,410' TMD: Approximately 22,195'

Proration Unit: N/2 of Sections 3 & 4 & NE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

6. Michelada 5 Fed Com 132H

SHL: 418' FNL & 1,578' FWL of Section 5 (or at a legal location within Lot 3, Unit C)

BHL: 2,310' FNL & 10' FEL of Section 3 FTP: 2,311' FNL & 2,450' FWL of Section 5 LTP: 2,310' FNL & 100' FEL of Section 3

TVD: Approximately 9,410' TMD: Approximately 22,195'

Proration Unit: N/2 of Sections 3 & 4 & NE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

7. Michelada 3 Fed Com 133H

SHL: 430' FNL & 1,207' FWL of Section 11 (or at a legal location within Unit D)

BHL: 1,650' FSL & 2,560' FEL of Section 5 FTP: 1,650' FSL & 100' FEL of Section 3 LTP: 1,650' FSL & 2,540' FEL of Section 5

TVD: Approximately 9,410' TMD: Approximately 22,195'

Proration Unit: S/2 of Sections 3 & 4 & SE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

8. Michelada 3 Fed Com 134H

SHL: 421' FNL & 1,179' FWL of Section 11 (or at a legal location within Unit D)

BHL: 330' FSL & 2,560' FEL of Section 5 FTP: 330' FSL & 100' FEL of Section 3 LTP: 330' FSL & 2,540' FEL of Section 5

TVD: Approximately 9,541' TMD: Approximately 22,326'

Proration Unit: S/2 of Sections 3 & 4 & SE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is enclosed. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please note that Permian will be applying for non-standard spacing units covering the full N/2 of and S/2 of Sections 3 and 4 and the NE/4 and SE/4 of Section 5 respectively for the purpose of consolidating facility locations, minimizing surface disturbance and preventing economic waste.

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Please further note that it is the intention of Colgate Production, LLC to relinquish all interest in this unit unto its parent company, Permian Resources Operating, LLC in the near future.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.1037 or by email at travis.macha@permianres.com

Respectfully,

Travis Macha Senior Landman

Enclosures

ELECTIONS ON PAGE TO FOLLOW.

Michelada Fed Com Elections:

Well Elections: (Please indicate your responses in the spaces below)					
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate			
Michelada 5 Fed Com 121H					
Michelada 5 Fed Com 122H					
Michelada 3 Fed Com 123H					
Michelada 3 Fed Com 124H					
Michelada 5 Fed Com 131H					
Michelada 5 Fed Com 132H					
Michelada 3 Fed Com 133H					
Michelada 3 Fed Com 134H					

Company Name (If Applicable):	
Ву:	
Printed Name:	
Date:	

Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- □ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- □ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):
Ву:
Printed Name:
Date:



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

October 3, 2023

Via Certified Mail

ConocoPhillips Company Attn: NM – OBO 600 W. Illinois Ave. Midland, TX 79701

RE: Well Proposals - Michelada 3 & 5 Fed Com Correction

All of Sections 3, 4 & the E/2 of Section 5, T20S-R30E,

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as operator for Colgate Production, LLC, previously proposed the drilling and completion of the following four (4) wells in the Michelada Unit at the following approximate locations within Township 20 South, Range 30 East, Eddy Co., NM. The purpose of this letter is to give notice of a correction as it relates to the Total Vertical Depth & Total Measured Depth (TVD's & TMD's) on the below captioned wells:

1. Michelada 5 Fed Com 121H

SHL: 425' FNL & 1,607' FWL of Section 5 (or at a legal location within Lot 3, Unit C)

BHL: 660' FNL & 10' FEL of Section 3 FTP: 661' FNL & 2,450' FWL of Section 5 LTP: 660' FNL & 100' FEL of Section 3

TVD: Approximately 8 413'

TVD: Approximately 8,413' TMD: Approximately 21,198'

Proration Unit: N/2 of Sections 3 & 4 & NE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Total Cost: See AFE in previous proposal packet

2. Michelada 5 Fed Com 122H

SHL: 432' FNL & 1,636' FWL of Section 5 (or at a legal location within Lot 3, Unit C)

BHL: 1,980' FNL & 10' FEL of Section 3 FTP: 1,981' FNL & 2,450' FWL of Section 5 LTP: 1,980' FNL & 10' FEL of Section 3

TVD: Approximately 8,413' TMD: Approximately 21,198'

Proration Unit: N/2 of Sections 3 & 4 & NE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Total Cost: See AFE in previous proposal packet

3. Michelada 3 Fed Com 123H

SHL: 412' FNL & 1,150' FWL of Section 11 (or at a legal location within Unit D)

BHL: 1,980' FSL & 2,560' FEL of Section 5 FTP: 1,980' FSL & 100' FEL of Section 3 LTP: 1,980' FSL & 2,540' FEL of Section 5

TVD: Approximately 8,554' TMD: Approximately 21.339'

Proration Unit: S/2 of Sections 3 & 4 & SE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Total Cost: See AFE in previous proposal packet

4. Michelada 3 Fed Com 124H

SHL: 402' FNL & 1,122' FWL of Section 11 (or at a legal location within Unit D)

BHL: 660' FSL & 2,560' FEL of Section 5 FTP: 660' FSL & 100' FEL of Section 3 LTP: 660' FSL & 2,540' FEL of Section 5

TVD: Approximately 8,554' TMD: Approximately 21,339'

Proration Unit: S/2 of Sections 3 & 4 & SE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Total Cost: See AFE in previous proposal packet

WHEREAS, the TVD's and TMD's of the four captioned wells contained incorrect depths and is corrected herein above. Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.1037 or by email at travis.macha@permianres.com

Respectfully,

Travis Macha Senior Landman



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

August 23, 2023

Via Certified Mail

Devon Energy Co. LP 333 W. Sheridan Avenue Oklahoma City, OK 73102

RE: Michelada Fed Com – Offset Well Notice – Non-Standard Unit

Sections 3 & 4, & the E/2 of Section 5, T20S-R30E, All Target Zones

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC, as operator for Colgate Production, LLC ("Permian"), has proposed the drilling and completion of the following eight (8) wells, the Michelada 3 & 5 Federal Com wells (the "Wells") at approximate locations within Township 20 South, Range 30 East, Eddy Co., NM.

The purpose of this letter is to notice you as an offset owner to the Wells that Permian plans on forming <u>a single non-standard unit</u> for the purpose of minimizing surface disturbance, preventing resource and economic waste, as well as the protection of correlative rights. Please be aware, all Wells are standard locations not within 330' from any exterior lease line, we are however noticing you in accordance with the rules and guidelines set forth by the New Mexico Oil Conservation Division.

Non Standard Unit Legal Descriptions:

North Unit:

Township 20 South, Range 30 East, Eddy Co., NM

Section 5: Lots 1, 2, S2NE Section 4: Lots 1-4, S2N2 Section 3: Lots 1-4, S2N2

South Unit:

Township 20 South, Range 30 East, Eddy Co., NM

Section 5: SE Section 4: S2 Section 3: S2

Wells:

1. Michelada 5 Fed Com 121H

SHL: 425' FNL & 1,607' FWL of Section 5 (or at a legal location of Lot 3)

BHL: 660' FNL & 10' FEL of Section 3 FTP: 661' FNL & 2,450' FWL of Section 5 LTP: 660' FNL & 100' FEL of Section 3

TVD: Approximately 8,142' TMD: Approximately 20,927'

Proration Unit: N2 of Sections 3 & 4, & NE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Unit: North

2. Michelada 5 Fed Com 122H

SHL: 432' FNL & 1,636' FWL of Section 5 (or at a legal location of Lot 3)

BHL: 1,980' FNL & 10' FEL of Section 3 FTP: 1,981' FNL & 2,450' FWL of Section 5 LTP: 1,980' FNL & 10' FEL of Section 3

TVD: Approximately 8,142' TMD: Approximately 20,927'

Proration Unit: N2 of Sections 3 & 4, & NE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Unit: North

3. Michelada 5 Fed Com 131H

SHL: 411' FNL & 1,549' FWL of Section 5 (or at a legal location of Lot 3)

BHL: 990' FNL & 10' FEL of Section 3 FTP: 991' FNL & 2,450' FWL of Section 5 LTP: 990' FNL & 100' FEL of Section 3

TVD: Approximately 9,410' TMD: Approximately 22,195'

Proration Unit: N/2 of Sections 3 & 4, & NE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring

Unit: North

4. Michelada 3 Fed Com 132H

SHL: 418' FNL & 1,578' FWL of Section 5 (or at a legal location of Lot 3)

BHL: 2,310' FNL & 10' FEL of Section 3 FTP: 2,311' FNL & 2,450' FWL of Section 5 LTP: 2,310' FNL & 100' FEL of Section 3

TVD: Approximately 9,410' TMD: Approximately 22,195'

Proration Unit: N/2 of Sections 3 & 4, & NE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring

Unit: North

5. Michelada 3 Fed Com 123H

SHL: 412' FNL & 1,150' FWL of Section 11 (or at a legal location of Unit D)

BHL: 1,980' FSL & 2,560' FEL of Section 5 FTP: 1,980' FSL & 100' FEL of Section 3 LTP: 1,980' FSL & 2,560' FEL of Section 5

TVD: Approximately 8,132' TMD: Approximately 20,917'

Proration Unit: S2 of Sections 3 & 4, & SE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Unit: South

6. Michelada 3 Fed Com 124H

SHL: 402' FNL & 1,122' FWL of Section 11 (or at a legal location of Unit D)

BHL: 660' FSL & 2,560' FEL of Section 5 FTP: 660' FSL & 100' FEL of Section 3 LTP: 660' FSL & 2,540' FEL of Section 5

TVD: Approximately 8,163' TMD: Approximately 20,948'

Proration Unit: S2 of Sections 3 & 4, & SE/4 of Section 5, T20S-R30E

Targeted Interval: 2nd Bone Spring

Unit: South

7. Michelada 3 Fed Com 133H

SHL: 430' FNL & 1,207' FWL of Section 11 (or at a legal location of Unit D)

BHL: 1,650' FSL & 2,560' FEL of Section 5 FTP: 1,650' FSL & 100' FEL of Section 3 LTP: 1,650' FSL & 2,540' FEL of Section 5

TVD: Approximately 9,410' TMD: Approximately 22,195'

Proration Unit: S/2 of Sections 3 & 4, SE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring

Unit: South

8. Michelada 3 Fed Com 134H

SHL: 421' FNL & 1,179' FWL of Section 11 (or at a legal location of Unit D)

BHL: 330' FSL & 2,560' FEL of Section 5 FTP: 330' FSL & 100' FEL of Section 3 LTP: 330' FSL & 2,540' FEL of Section 5

TVD: Approximately 9,541' TMD: Approximately 22,326'

Proration Unit: S/2 of Sections 3 & 4, & SE/4 of Section 5, T20S-R30E

Targeted Interval: 3rd Bone Spring

Unit: South

Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of the Wells as well as approval for the Non-Standard Unit sizing. Thank you for your time and consideration, if you have any questions or objections at all, please don't hesitate to contact me at 432.400.1037 or by email at travis.macha@permianres.com

Respectfully,

Travis Macha

NM Land Lead

300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	7.31,2023			AFE NO.:	1
WELL NAME:	Michelada Federal Com 1	23H			Parkway; Bone Spring
	Section 11, T20S-R30E	2211		_	
LOCATION:				MD/TVD:	8,163' / 20,948'
COUNTY/STATE:	Eddy County, New Mexic	co		LATERAL LENGTH:	15,000'
Permian WI:				DRILLING DAYS:	19.6
GEOLOGIC TARGET:	SBSG			COMPLETION DAYS:	18.6
REMARKS:	Drill a horizontal SBSG winstall cost	vell and complete with	44 stages. AFE include	s drilling, completions, flo	owback and Initial AL
		DRILLING	COMPLETION	PRODUCTION	TOTAL
INTANGIBLI		COSTS	COSTS	COSTS	COSTS
Land/Legal/Regulatory		54,351		-	\$ 54,351
Location, Surveys & Dam	ages	265,083	16,625	-	281,708
Freight / Transportation Rental - Surface Equipme	ant -	43,826 114,402	40,284 198,221	20,000 95,000	104,110 407,624
Rental - Downhole Equip		189,026	55,031		244,057
Rental - Living Quarters	-	44,244	50,131		94,375
0 Directional Drilling, Sur	rveys	395,255	-	-	395,255
l1 Drilling	•	693,647	-	-	693,647
2 Drill Bits		92,179	-	-	92,179
3 Fuel & Power	-	173,853 223,875	667,183		841,036 223,875
4 Cementing & Float Equi 5 Completion Unit, Swab,		-		15,000	15,000
6 Perforating, Wireline, Sl			361,754	-	361,754
7 High Pressure Pump Tru		-	113,434	-	113,434
8 Completion Unit, Swab,		-	134,791	-	134,79
0 Mud Circulation System	·	96,811	-	-	96,81
1 Mud Logging	•	16,130	-	-	16,13
2 Logging / Formation Eva	luation	6,690	7,673	-	14,36
3 Mud & Chemicals		332,951	403,207	10,000	746,15
4 Water 5 Stimulation		39,990	608,810	250,000	898,80
5 Stimulation 6 Stimulation Flowback &	Disn	-	749,053 111,899	150,000	749,05 261,89
8 Mud/Wastewater Dispo	-	177,689	56,269	130,000	233,95
0 Rig Supervision / Engine		111,522	122,769	15,000	249,29
2 Drlg & Completion Over		9,591		-	9,59
5 Labor	-	141,116	63,942	15,000	220,05
4 Proppant	-	-	1,155,029	-	1,155,029
5 Insurance	•	13,489	-	-	13,48
7 Contingency		-	22,472	-	22,472
9 Plugging & Abandonme	-	-	-	-	-
	TOTAL INTANGIBLES >	3,235,720	4,938,578	570,000	8,744,29
		DRILLING	COMPLETION	PRODUCTION	TOTAL
TANGIBLE	COSTS	COSTS	COSTS	COSTS	COSTS
0 Surface Casing	\$	112,477	-	-	\$ 112,47
1 Intermediate Casing	_	316,801	-	-	316,80
2 Drilling Liner		-	-	-	-
3 Production Casing	_	632,196	-	-	632,19
64 Production Liner		-		140,000	140.00
5 Tubing 6 Wellhead		59,645		40,000	140,00 99,64
7 Packers, Liner Hangers	-	13,556		20,000	33,55
8 Tanks	-	-		-	-
9 Production Vessels	-	-	-	-	
0 Flow Lines	-	-	-	-	-
1 Rod string	•	-	-	-	-
⁷ 2 Artificial Lift Equipmen	t	-	-	90,000	90,00
3 Compressor		-	-	-	-
4 Installation Costs	_	-	-	-	-
75 Surface Pumps	-	-	-		
'6 Downhole Pumps '7 Measurement & Meter I	nstallation			30,000	30,00
8 Gas Conditioning / Dehy				- 30,000	30,00
9 Interconnecting Facility	_	 _		20,000	20,00
0 Gathering / Bulk Lines		-			
1 Valves, Dumps, Control	lers			-	-
2 Tank / Facility Containn		-	-	-	-
3 Flare Stack	•	-			-
4 Electrical / Grounding		-	-	-	-
5 Communications / SCAL	_	-			
6 Instrumentation / Safety		1 104 656	-	240,000	4 484 ()
	TOTAL TANGIBLES > TOTAL COSTS >	1,134,676 4,370,396	4,938,578	340,000 910,000	1,474,67 10,218,97
PARED BY Pormion Po	sources Operating, LLC:	4,370,390	4,730,370	910,000	10,210,77
Drilling Engine					
Completions Engine Production Engine					
Production Engine	er: DC				
ian Resources Operatio	ng, LLC APPROVAL:				
Co-CI		Co-C		VP - Opera	
	WH		JW		CRM
VP - Land & Leg		VP - Geoscien			
	BG		SO		
I OPERATING PARTN	IER APPROVAL:				
Company Nan			Working Interest (%):	Te	ax ID:
Company Ivan			.,	1	
Signed b	by:		Date:		
			Approval:	Yes	No (mark one)
Tit			Annroval	I IPS	wa (mark one)

300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	7.31.2023 Michelada Federal Com 1	24H		AFE NO.:	1 urkway: Bono Sprin
WELL NAME:		24H			erkway; Bone Sprin
LOCATION:	Section 11, T20S-R30E			MD/TVD:	8,163' / 20,948'
COUNTY/STATE:	Eddy County, New Mexic	co		LATERAL LENGTH:	15,000'
Permian WI:	eneg.			DRILLING DAYS:	19.6
GEOLOGIC TARGET:	SBSG Drill a horizontal SBSG w	rell and complete with 44	4 stages. AFE includes	completion days: drilling, completions, flow	18.6 vback and Initial A
REMARKS:	install cost	-			
INTANGIBL	E COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	TOTAL COSTS
1 Land / Legal / Regulatory		54,351	-	-	\$ 54,3
2 Location, Surveys & Dan	nages	265,083	16,625	-	281,7
4 Freight / Transportation		43,826	40,284	20,000	104,1
5 Rental - Surface Equipm 6 Rental - Downhole Equip		114,402 189,026	198,221 55,031	95,000	407,6 244,0
7 Rental - Living Quarters	-	44,244	50,131		94,3
10 Directional Drilling, Su	rveys -	395,255	-	-	395,2
11 Drilling		693,647	-	-	693,6
12 Drill Bits	•	92,179	-	-	92,1
13 Fuel & Power		173,853	667,183	-	841,0
14 Cementing & Float Equ 15 Completion Unit, Swab		223,875		15 000	223,8
16 Perforating, Wireline, S			361,754	15,000	15,0 361,7
17 High Pressure Pump Tr		 _	113,434		113,4
18 Completion Unit, Swab		_	134,791		134,7
20 Mud Circulation Systen		96,811			96,8
21 Mud Logging	-	16,130	-	-	16,13
22 Logging / Formation Ev	aluation	6,690	7,673	-	14,30
23 Mud & Chemicals	-	332,951	403,207	10,000	746,13
24 Water		39,990	608,810	250,000	898,8
25 Stimulation 26 Stimulation Flowback &	r Dien	-	749,053 111,899	150,000	749,0. 261,8'
26 Stimulation Flowback & 28 Mud/Wastewater Disp	•	177,689	56,269	150,000	233,9
30 Rig Supervision / Engin		177,869	122,769	15,000	233,9
32 Drlg & Completion Ove		9,591	,	,000	9,5
35 Labor	-	141,116	63,942	15,000	220,0
54 Proppant	-	-	1,155,029	-	1,155,0
95 Insurance	_	13,489	-	-	13,4
97 Contingency	_	-	22,472	-	22,4
99 Plugging & Abandonm	-	-			
	TOTAL INTANGIBLES >	3,235,720	4,938,578	570,000	8,744,2
TANGIBLE	COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	TOTAL COSTS
60 Surface Casing	\$	112,477	-	-	\$ 112,4
61 Intermediate Casing	· -	316,801			316,8
62 Drilling Liner	-	-	-	-	-
63 Production Casing	-	632,196	-	-	632,1
64 Production Liner	_	-	-	-	-
65 Tubing		-	-	140,000	140,0
66 Wellhead	-	59,645	-	40,000	99,64
67 Packers, Liner Hangers 68 Tanks	-	13,556		20,000	33,5
69 Production Vessels	-				
70 Flow Lines	-				
71 Rod string	-				
72 Artificial Lift Equipmer	ıt -	-	-	90,000	90,0
73 Compressor	-	-	-	-	-
74 Installation Costs	-	-	-	-	-
75 Surface Pumps		-	-	-	-
76 Downhole Pumps		-	-	-	-
77 Measurement & Meter I		-	-	30,000	30,0
78 Gas Conditioning / Deh 79 Interconnecting Facility				20,000	20,0
80 Gathering / Bulk Lines	- I Ipnig	-		20,000	20,0
81 Valves, Dumps, Control	lers	-		-	-
82 Tank / Facility Contains					
83 Flare Stack	-				-
84 Electrical / Grounding	-	-	-	-	-
85 Communications / SCA	_	-	-	-	
86 Instrumentation / Safety	-	-	-	-	-
	TOTAL TANGIBLES >	1,134,676	0	340,000	1,474,6
	TOTAL COSTS >	4,370,396	4,938,578	910,000	10,218,9
EPARED BY Permian Re	sources Operating, LLC:				
Drilling Engine	eer: PS				
Completions Engine					
Production Engine	eer: DC				
nian Resources Operati	ng, LLC APPROVAL:				
Co-CEO		Co-CEC		VP - Operati	
	WH		JW		CRM
VP - Land & Le	galBG	VP - Geosciences	SO		
N OPERATING PARTN	IER APPROVAL:				
Company Nai	me:		Working Interest (%):	Tax	ID:
company 14th		<u> </u>	0	Tux	·
Signed	by:		Date:		_

300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063

DATE:	3.31.2023			AFE NO.:	1
WELL NAME:	Michelada Federal Com 13	33H			kway; Bone Sprin
LOCATION:	Section 11, T20S-R30E				9,410' / 22,195'
COUNTY/STATE:	Lea County, New Mexico			LATERAL LENGTH:	15,000'
Permian WI:				DRILLING DAYS:	19.6
GEOLOGIC TARGET:	TBSG	11 1 1 1 1 1 1	AFF: 1 1	COMPLETION DAYS:	18.6
REMARKS:	Drill a horizontal TBSG we install cost	ell and complete with 4	4 stages. AFE includes	drilling, completions, flow	back and Initial A
		DRILLING	COMPLETION	PRODUCTION	TOTAL
INTANGIBLE	COSTS	COSTS	COSTS	COSTS	COSTS
1 Land / Legal / Regulatory	s _	57,069			\$ 57,00
2 Location, Surveys & Dama	ages	278,338	17,456	-	295,79
4 Freight / Transportation 5 Rental - Surface Equipment	nt –	46,017 120,122	42,298 208,133	20,000 95,000	108,33
6 Rental - Downhole Equipment		198,477	57,783	-	256,20
7 Rental - Living Quarters	-	46,457	52,637	-	99,0
10 Directional Drilling, Sur	veys	415,018	-	-	415,0
11 Drilling	_	728,329	-	-	728,33
12 Drill Bits 13 Fuel & Power	_	96,788 182,546	700,542		96,78 883,08
14 Cementing & Float Equip	_	235,069	700,542		235,00
15 Completion Unit, Swab,	•	-		15,000	15,00
16 Perforating, Wireline, Sli		-	379,842	-	379,84
17 High Pressure Pump Tru		-	119,106	-	119,10
18 Completion Unit, Swab,		-	141,530	-	141,53
20 Mud Circulation System	_	101,651	-	-	101,65
21 Mud Logging 22 Logging / Formation Eval	luation	16,936 7,024	8,057	<u> </u>	16,93 15,08
23 Mud & Chemicals	-	349,599	423,367	10,000	782,90
24 Water	-	41,989	639,251	300,000	981,24
25 Stimulation	_	-	786,506	-	786,50
26 Stimulation Flowback &	-	-	117,494	150,000	267,49
28 Mud/Wastewater Dispo		186,574	59,083	-	245,65
30 Rig Supervision / Engine		117,098	128,908	15,000	261,00
32 Drlg & Completion Over 35 Labor	nead	10,071 148,172	67,140	15,000	10,02
54 Proppant	_	146,172	1,212,780	15,000	1,212,78
95 Insurance	_	14,164	-	-	14,10
97 Contingency	-	-	23,595	-	23,59
99 Plugging & Abandonme	nt –	-	-	-	-
	TOTAL INTANGIBLES >	3,397,506	5,185,507	620,000	9,203,0
		DRILLING	COMPLETION	PRODUCTION	TOTAL
TANGIBLE	COSTS	COSTS	COSTS	COSTS	COSTS
60 Surface Casing	\$_	118,101		-	\$ 118,10
61 Intermediate Casing 62 Drilling Liner	_	332,642			332,64
63 Production Casing	_	663,806			663,80
64 Production Liner	_	-			-
65 Tubing	_	-	-	140,000	140,00
66 Wellhead	_	62,628		40,000	102,62
67 Packers, Liner Hangers		14,234	-	20,000	34,23
68 Tanks	_	-	-	-	
69 Production Vessels 70 Flow Lines	_				
71 Rod string	_				
72 Artificial Lift Equipment	-	-	-	90,000	90,00
73 Compressor	_	-	-	-	-
74 Installation Costs	_	-	-	-	-
75 Surface Pumps	_	-	-	-	
76 Downhole Pumps	actallation _			20.000	20.00
77 Measurement & Meter Ir 78 Gas Conditioning / Dehy		 _		30,000	30,00
79 Interconnecting Facility I		-		20,000	20,00
80 Gathering/Bulk Lines	_	-	-	-	-
81 Valves, Dumps, Controll	ers	-	-	-	-
82 Tank / Facility Containm	.ent	-			
83 Flare Stack		-	-	-	-
84 Electrical / Grounding	- -	<u> </u>			
85 Communications / SCAL 86 Instrumentation / Safety	<u>-</u>	-			
of monumentation/ Safety	TOTAL TANGIBLES >	1,191,410	- 0	340,000	1,531,4
	TOTAL COSTS >	4,588,916	5,185,507	960,000	10,734,4
		-,,	-,,	,	
EPARED BY Permian Res	sources Operating, LLC:				
Drilling Enginee	er: PS				
Completions Enginee					
Production Enginee					
nian Resources Operatin	ig, LLC APPROVAL:				
Co-CE		Co-CEC		VP - Operatio	
	WH		JW		CRM
VP - Land & Leg	galBG	VP - Geoscience	SO SO		
NI ODED ATTIVIO DI CONT	ED ADDROVAT				
			Maulin - Letter 1/0/	m •	D.
N OPERATING PARTN Company Nam			Working Interest (%):	Tax I	D:
	ne:		Working Interest (%):	Tax I	D:

300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063

DATE:	3.31.2023	2477		AFE NO.:	1
WELL NAME:	Michelada Federal Com 13	34H			kway; Bone Sprin
LOCATION:	Section 11, T20S-R30E			MD/TVD:	9,410' / 22,195'
COUNTY/STATE:	Lea County, New Mexico			LATERAL LENGTH:	15,000'
Permian WI:				DRILLING DAYS:	19.6
GEOLOGIC TARGET:	TBSG	11 1 1 1 1 1 1	4 4 AFE: 1 1	COMPLETION DAYS:	18.6
REMARKS:	Drill a horizontal TBSG wi	ell and complete with 4	4 stages. AFE includes	drilling, completions, flow	back and Initial A
		DRILLING	COMPLETION	PRODUCTION	TOTAL
INTANGIBLE	COSTS	COSTS	COSTS	COSTS	COSTS
1 Land / Legal / Regulatory	\$	57,069		-	\$ 57,00
2 Location, Surveys & Dama	ages	278,338	17,456	20.000	295,79
4 Freight / Transportation 5 Rental - Surface Equipment	nt –	46,017 120,122	42,298 208,133	20,000 95,000	108,33
6 Rental - Downhole Equipment		198,477	57,783	-	256,20
7 Rental - Living Quarters	-	46,457	52,637	-	99,0
10 Directional Drilling, Sur	veys -	415,018	-	-	415,0
11 Drilling		728,329	-	-	728,33
12 Drill Bits 13 Fuel & Power	_	96,788 182,546	700,542		96,78 883,08
14 Cementing & Float Equip	_	235,069	700,542		235,00
15 Completion Unit, Swab,		-		15,000	15,00
16 Perforating, Wireline, Sli		-	379,842	-	379,84
17 High Pressure Pump Tru		-	119,106	-	119,10
18 Completion Unit, Swab,	CTU	-	141,530	-	141,53
20 Mud Circulation System	<u> </u>	101,651	-	-	101,65
21 Mud Logging 22 Logging / Formation Eval	luation	16,936 7,024	8,057	-	16,93 15,08
23 Mud & Chemicals	-	349,599	423,367	10,000	782,9
24 Water	_	41,989	639,251	300,000	981,24
25 Stimulation	-	-	786,506	-	786,50
26 Stimulation Flowback &	-	-	117,494	150,000	267,49
28 Mud/Wastewater Dispo		186,574	59,083	-	245,65
30 Rig Supervision / Engine 32 Drlg & Completion Over	_	117,098	128,908	15,000	261,00
35 Labor		148,172	67,140	15,000	230,3
54 Proppant	-	-	1,212,780	-	1,212,78
95 Insurance	-	14,164	-	-	14,10
97 Contingency	_	-	23,595	-	23,59
99 Plugging & Abandonmer	_	-	-	-	
	TOTAL INTANGIBLES >	3,397,506	5,185,507	620,000	9,203,0
TANCIBLE	COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	TOTAL COSTS
TANGIBLE 6 60 Surface Casing	5	118,101		-	\$ 118,10
61 Intermediate Casing	Ψ_	332,642			332,64
62 Drilling Liner	-	-		-	-
63 Production Casing	-	663,806	-	-	663,80
64 Production Liner	_	-	-	-	-
65 Tubing	_	-	-	140,000	140,00
66 Wellhead	_	62,628 14,234		40,000 20,000	102,62
67 Packers, Liner Hangers 68 Tanks	_	14,234		20,000	34,23
69 Production Vessels	_	-		-	
70 Flow Lines	-	-	-	-	-
71 Rod string		-	-	-	-
72 Artificial Lift Equipment	_	-	-	90,000	90,00
73 Compressor 74 Installation Costs	_	<u>-</u>			
75 Surface Pumps	_				
76 Downhole Pumps	-				
77 Measurement & Meter In	nstallation	-	-	30,000	30,00
78 Gas Conditioning / Dehy	dration	-	-	-	-
79 Interconnecting Facility I	Piping	-	-	20,000	20,00
80 Gathering / Bulk Lines		-		-	
81 Valves, Dumps, Controll 82 Tank / Facility Containm		-	-	-	
83 Flare Stack	_	<u> </u>			
84 Electrical / Grounding	_				
85 Communications / SCAL	DA -	<u> </u>			
86 Instrumentation / Safety	-	-	-	-	-
	TOTAL TANGIBLES >	1,191,410	0	340,000	1,531,4
	TOTAL COSTS >	4,588,916	5,185,507	960,000	10,734,4
EPARED BY Permian Res	sources Operating, LLC:				
Drilling Enginee					
Completions Enginee					
Production Enginee					
1 Toduction Enginee	ii. DC				
nian Resources Operatin	g, LLC APPROVAL:				
Co-CE		Co-CEC		VP - Operation	
37D T 14 T	WH	TAD C	JW		CRM
VP - Land & Leg	BG BG	VP - Geoscience	SO SO		
	FR APPROVAL:				
N OPERATING PARTN					
N OPERATING PARTN Company Nam		,	Working Interest (%):	Tax l	ID:
1 7	e:	,	Working Interest (%):	Tax	D:
	e:	· · · · · · · · · · · · · · · · · · ·	Working Interest (%):	Tax l	ID:



Michelada N/2 & S/2 - Chronology of Communication

August 23, 2023 – Offset Notice sent to all parties outside Michelada Non-Standard Units

August 24, 2023 – Well proposals, JOAs, Com Agreements sent to all parties

August 28, 2023 – Sent lease offers to potential unleased interest in NENE of Section 3 (interest was leased by other party, leases not yet recorded)

August 28, 2023 – Correspondence with Prospector, Parrot Head, Featherstone

August 29, 2023 – Correspondence with ConocoPhillips

August 30, 2023 – Correspondence with Xplor Resources

September 12, 2023 – Correspondence with Geronimo (Purchase offer made)

October 18, 2023 – Correspondence with Xplor Resources

October 24, 2023 – Correspondence with Fortuna (purchased Geronimo interest)

November 6, 2023 – Correspondence with Ellipsis (purchased DENM interest)

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF A NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NOS. 23985 & 23986

SELF-AFFIRMED STATEMENT OF CHRISTOPHER CANTIN

- 1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted and made a matter of record.
 - 2. I am familiar with the geological matters that pertain to the above-referenced cases.
- 3. **Exhibit B-1** is a regional locator map that identifies the Michelada project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of this application.
- 4. **Exhibit B-2** is a cross section location map for the proposed horizontal spacing units ("Units") within the Bone Spring formation. The approximate wellbore paths for the proposed **Michelada 5 Fed Com 121H**, **Michelada 5 Fed Com 131H**, **Michelada 5 Fed Com 122H**, **Michelada 5 Fed Com 132H**, **Michelada 5 Fed Com 133H**, **Michelada 5 Fed Com 134H** wells ("Wells") are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a

Colgate Production, LLC Case No. 23986 Exhibit B Released to Imaging: 12/5/2023 3:19:04 PM

Received by OCD: 12/5/2023 3:15:10 PM

black line in proximity to the proposed Wells. The pooling units area is defined by blue boxes and are labeled with their respective case numbers.

- 5. **Exhibit B-3** is a Subsea Structure map on the base of the Second Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Wells with a orange dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red stars. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 6. **Exhibit B-4** is a Subsea Structure map on the Third Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Wells with a red dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red stars. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 7. **Exhibit B-5** is a stratigraphic cross-section from A to A' using the representative wells identified on Exhibit B-4. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Wolfcamp formation. The proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by dashed lines with arrows indicating the drill direction across the unit. This cross-section demonstrates the target intervals are continuous across the Unit.

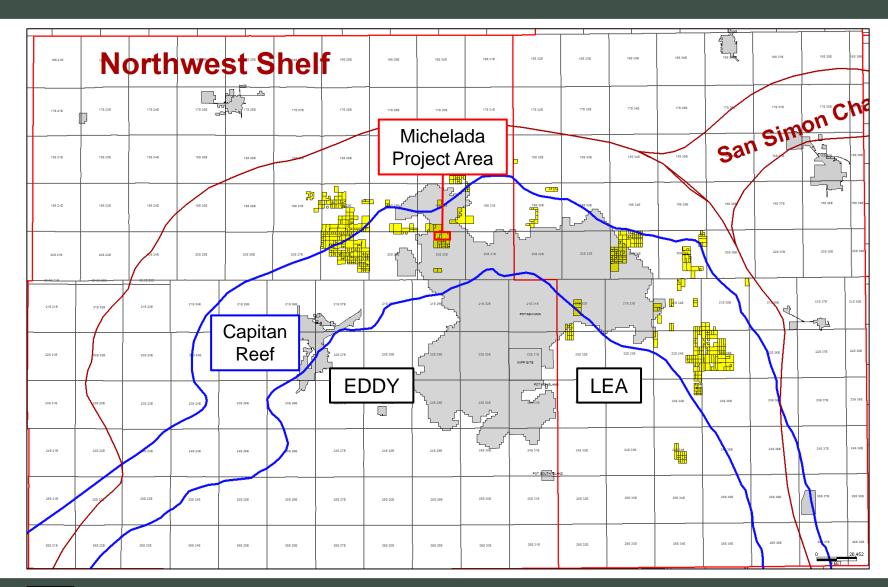
- 8. **Exhibit B-6** is a gun barrel diagram that shows the proposed Wells in the Bone Spring formation.
- 9. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.
- 10. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.
- 11. In my opinion, the granting of Colgate's application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 12. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.
- 13. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Christopher Cantin

12/4/2023 Pate Exhibit B-1

Regional Locator Map Michelada 5 Fed Com

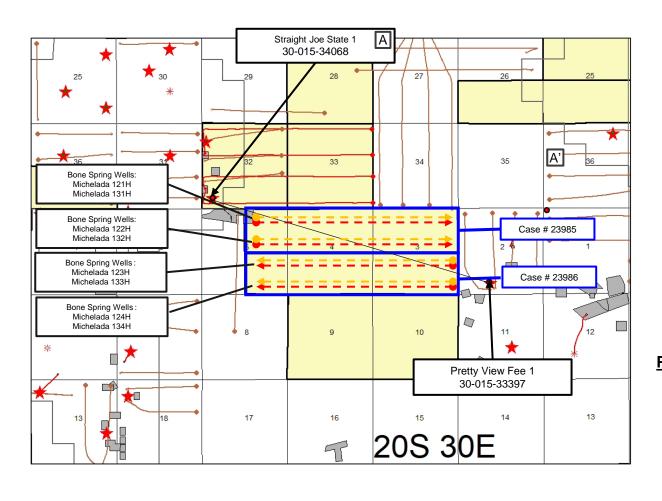




Cross-Section Locator Map Michelada 5 Fed Com

Colgate Production, LLC Case No. 23986 Exhibit B-2





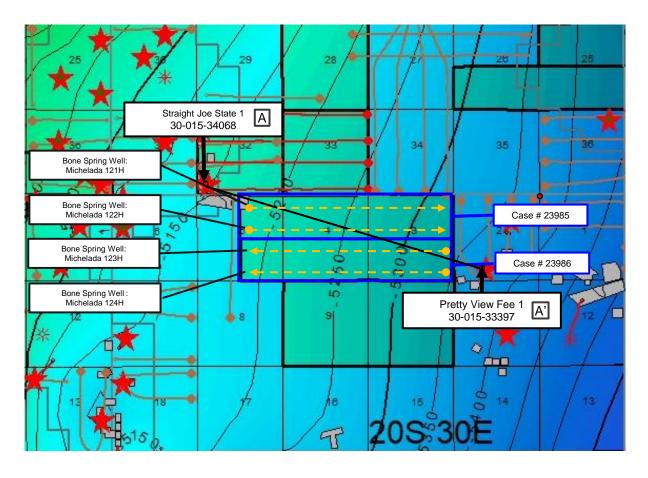
Approximate
Wellbore paths
SBSG
BHL
TBSG
BHL
SBSG
BHL
Control Wells

Permian Resources



Base Second Bone Spring-Structure Map (50' CI) Michelada 5 Fed Com

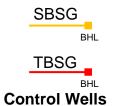




Approximate Wellbore paths



Producing Wells



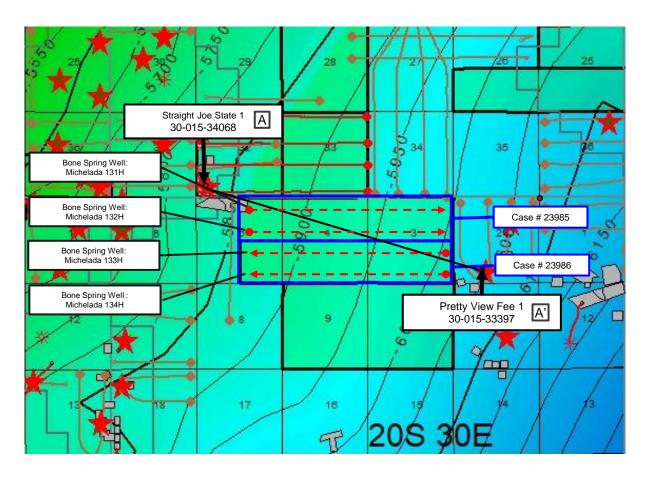


Permian Resources



Top Third Bone Spring— Structure Map Michelada 5 Fed Com

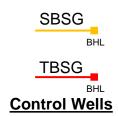




Approximate
Wellbore paths



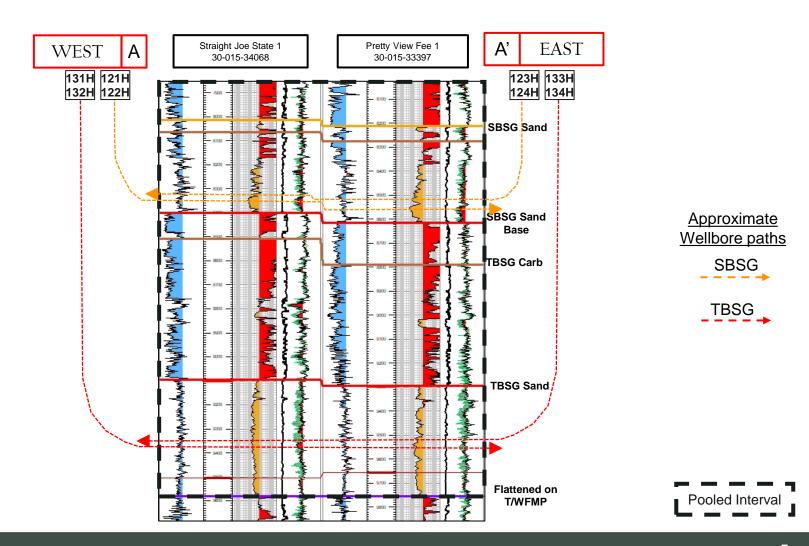
Producing Wells

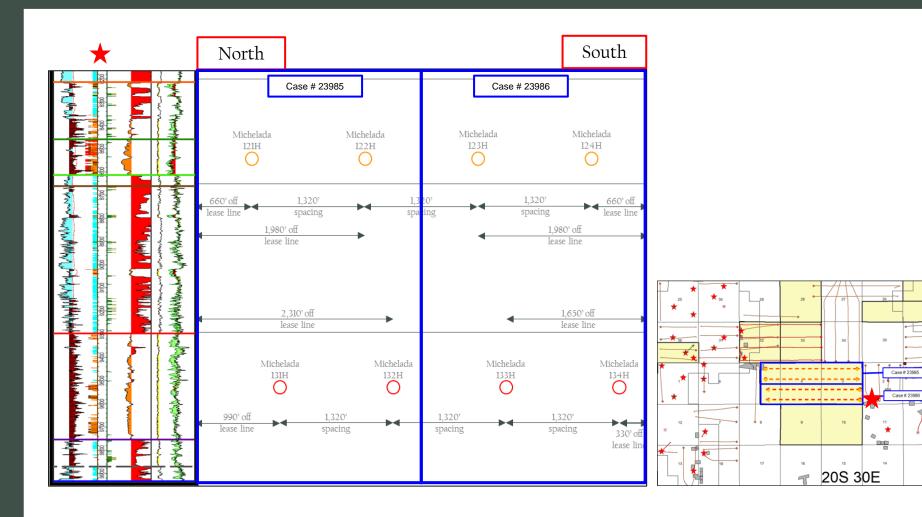




Permian Resources







APPLICATION OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NO. 23986

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

1. I am attorney in fact and authorized representative of Colgate Production, LLC, the

Applicant herein.

2. I am familiar with the Notice Letters attached as **Exhibit C-1** and caused the Notice

Letters, along with the Application in this case, to be sent to the parties set out in the chart attached

as Exhibit C-2.

3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each

return was received.

4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-**

3 as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On November 14, 2023, I caused a notice to be published to all interested parties in

the Carlsbad Current Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad

Current Argus, along with a copy of the notice publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the

subject cases. I affirm that my testimony above is true and correct and it made under penalty of

perjury under the laws of the State of New Mexico. My testimony is made as of the date

handwritten next to my signature below.

/s/ Dana S. Hardy

Dana S. Hardy

December 5, 2023

Date

Colgate Production, LLC Case No. 23986 Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW

P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

November 15, 2023

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 23985 – 23986 – Applications of Colgate Production, LLC for Compulsory Pooling and Approval of Non-Standard Spacing Unit, Eddy County, New Mexico

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **December 7**, **2023**, beginning at 8:15 a.m.

Hearings are currently conducted remotely. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Mason Maxwell, New Mexico Landman, Permian Resources – 432-400-0188, mason.maxwell@permianres.com.

Sincerely,

/s/ Dana S. Hardy
Dana S. Hardy

Colgate Production, LLC Case No. 23986 Exhibit C-1

Enclosure

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

APPLICATIONS OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NOS. 23985 & 23986

NOTICE LETTER CHART

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Julia Ann Hightower Barnett	11/15/23	Per USPS Tracking
2502 Auburn Pl		(Last Checked 12/05/23):
Midland, TX 79705		
		11/23/23 – Delivery
		attempted.
Julia Ann Hightower Barnett	11/15/23	11/27/23
905 Pine Ct		
Midland, TX 79705		
Big Three Energy Group, LLC	11/15/23	11/27/23
PO Box 429		
Roswell, NM 88202		
Bureau of Land Management	11/15/23	11/20/23
301 Dinosaur Trl		
Santa Fe, NM 87508		
COG Operating LLC	11/15/23	11/27/23
Attn: NM - OBO		
600 W. Illinois Ave.		
Midland, TX 79701		
Concho Oil & Gas LLC	11/15/23	12/01/23
Attn: NM - OBO		
600 W. Illinois Ave.		
Midland, TX 79701		
ConocoPhillips Company	11/15/23	11/29/23
Attn: NM - OBO		
600 W. Illinois Ave.		
Midland, TX 79701		
Ellipsis U.S. Onshore	11/15/23	Per USPS Tracking
3500 Maple Avenue, Suite 1080		(Last Checked 12/05/23):
Dallas, Texas 75219		
		11/20/23 – Delivery
		attempted.
Diane Farrell	11/15/23	Per USPS Tracking
19 McLennan Oak		(Last Checked 12/05/23):
San Antonio, TX 78240		11/20/20 5 11:
		11/28/23 – Redelivery
		scheduled for 12/01/23.

Colgate Production, LLC Case No. 23986 Exhibit C-2

APPLICATIONS OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NOS. 23985 & 23986

NOTICE LETTER CHART

William L. Farrell 1501 Calling CIR Rockwall, TX 75087	11/15/23	11/21/23
Occidental Permian LP 5 Greenwood Plaza, Suite 110 Houston, TX 77046	11/15/23	Per USPS Tracking (Last Checked 12/05/23):
		11/20/23 – No access to delivery location.
Osprey Oil & Gas LLC 707 N. Carrizo St. Midland, TX 79701	11/15/23	Per USPS Tracking (Last Checked 12/05/23):
		11/18/23 – Delivered to individual at the address.
Parrothead Properties, LLC PO Box 429 Roswell, NM 88202	11/15/23	11/27/23
Pitch Energy Corp PO Box 304	11/15/23	12/04/23
Artesia, NM 88210-1963		Return to sender.
Prospector, LLC PO Box 429	11/15/23	11/27/23
Roswell, NM 88202		
Rojo LLC PO Box 429 Roswell, NM 88202	11/15/23	Per USPS Tracking (Last Checked 12/05/23):
Roswell, INIVI 88202		12/01/23 – Item in transit to next facility.
State Land Office 310 Old Santa Fe Trl Santa Fe, NM 87501	11/15/23	11/27/23
XTO Holdings, LLC 22777 Springwoods Village Pkwy Spring, TX 77389-1425	11/15/23	11/27/23
Xplor Resources, LLC 1104 North Shore Dr Carlsbad, NM 88220	11/15/23	11/27/23

APPLICATIONS OF COLGATE PRODUCTION, LLC FOR COMPULSORY POOLING AND APPROVAL OF NON-STANDARD SPACING UNIT, EDDY COUNTY, NEW MEXICO.

CASE NOS. 23985 & 23986

NOTICE LETTER CHART

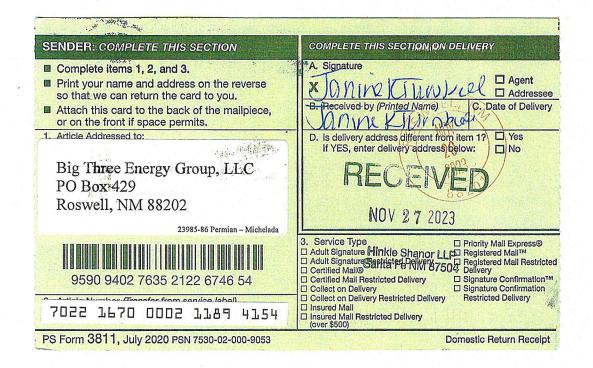
Zimmerman M Trust	11/15/23	12/04/23
15 E 15th St Ste 3300		
Tulsa, OK 74119-4001		Return to sender.

Received by OCD: 12/5/2023 3:15:10 PM

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4	For delivery information, visit our website at www.usps.com®.
1189	OFFICIAL USE
	Certified Mail Fee
H	S. Control of Section 1
1670 0002	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (leardcopy) Return Receipt (electronic) Certified Mali Restricted Delivery \$ Adult Signature Required Adult Signature Restricted Delivery \$ Postage \$ Total Postage and Fees
7022	\$ S-17 Julia Ann Hightower Barnett 905 Pine Ct Midland, TX 79705

SENDER: COMPLETE THE ON	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: Julia Ann Hightower Barnett 905 Pine Ct Midland, TX 79705 	A. Signature X. Agent Addressee B. Received by (Printed Name) C. Date of Delivery 11-2/-23 D. Is delivery address different from item 1? Yes If YES, enter delivery address below: NOV 27 2023
9590 9402 7635 2122 6746 92 2 Article Number (Transfer from service label) 7022 1670 0002 1387 4147 PS Form 3811, July 2020 PSN 7530-02-000-9053	3. Service Type FilnKle Shanor Li_☐ Priority Mail Express® □ Adult Signature Santa Fe NM 875[the Registered Mail™ Adult Signature Restricted Delivery □ Registered Mail Restricted Delivery □ Certified Mail Restricted Delivery □ Signature Confirmation™ □ Signature Confirmation □ Restricted Delivery □ Insured Mail □ Insured Mail Restricted Delivery □ Insured Mail Restricted Delivery □ Domestic Return Receipt □ Domestic Return Recei

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7022	Sent.To. \$\overline{S}\$ Bureau of Land Management 301 Dinosaur Trl Santa Fe, NM 87508 \$\overline{C}\$ 23985-86 Permian - Michelada PS Form 3800, April 2015 PSN 7530-02-000-9047. See Reverse for Instructions.

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: 	A. Signature X. Shaw M. Chieff
Bureau of Land Management 301 Dinosaur Trl Santa Fe, NM 87508	RECEIVED NOV 2 0 2023
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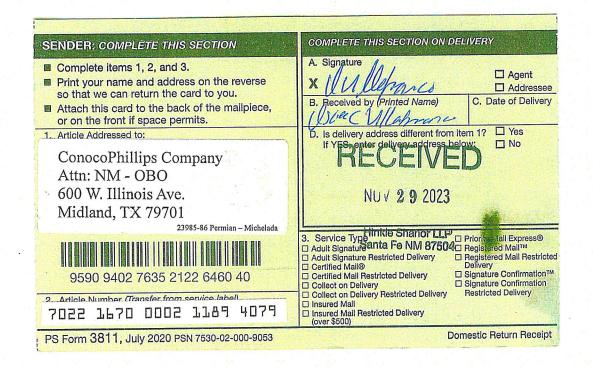
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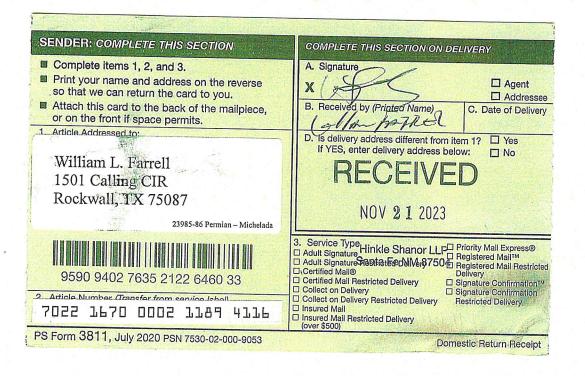
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SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X Agent Addressee B. Received by (Printed Name) C. Date of Delivery Addressee
Concho Oil & Gas LLC Attn: NM - OBO 600 W. Illinois Ave. Midland, TX 79701 23985-86 Permian - Michelada	D. Is delively address different from Item 1? Yes If YES, enter delivery address below: PEC 0 1 2023
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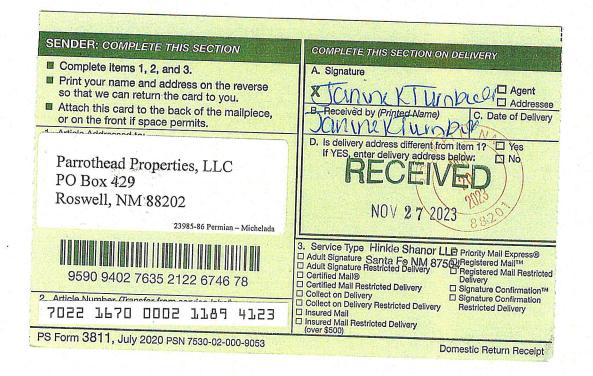
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HINKLE SHANOR LLP ATTORNEYS AT LAW POST OFFICE BOX 2068

SANTA FE, NEW MEXICO 87504

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HINKLE SHANOR LLP
ATTORNEYS AT LAW
POST OFFICE BOX 2068
SANTA FE, NEW MEXICO 87504

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FAQs >

Remove X

Tracking Number:

70221670000211897506

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

This is a reminder to arrange for redelivery of your item or your item will be returned to sender.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivery Attempt

Reminder to Schedule Redelivery of your item

November 23, 2023

Notice Left (No Authorized Recipient Available)

MIDLAND, TX 79705 November 18, 2023, 2:38 pm

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER November 17, 2023, 5:06 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 16, 2023, 8:05 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 15, 2023, 10:35 pm

Hide Tracking History

Feedback

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

4086	U.S. Postal Service™ CERTIFIED MAIL® RECEIPT Domestic Mail Only For delivery information, visit our website at www.usps.com®.
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FAQs >

Remove X

Tracking Number:

70221670000211894086

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

We were unable to deliver your package at 5:03 pm on November 20, 2023 in DALLAS, TX 75219 because the business was closed. We will redeliver on the next business day. No action needed.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivery Attempt

Redelivery Scheduled for Next Business Day

DALLAS, TX 75219 November 20, 2023, 5:03 pm

Redelivery Scheduled for Next Business Day

DALLAS, TX 75219 November 20, 2023, 4:27 pm

In Transit to Next Facility

November 19, 2023

Departed USPS Regional Facility

DALLAS TX DISTRIBUTION CENTER November 18, 2023, 5:06 am

Arrived at USPS Regional Facility

DALLAS TX DISTRIBUTION CENTER November 17, 2023, 9:27 am

Departed USPS Facility

ALBUQUERQUE, NM 87101

November 16, 2023, 8:05 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 15, 2023, 10:35 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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Product Information	~
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FAQs >

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Tracking Number:

70221670000211894093

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

The customer has requested that the Postal Service redeliver this item on December 1, 2023 in SAN ANTONIO, TX 78240.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Processing at Destination

Redelivery Scheduled

SAN ANTONIO, TX 78240 November 28, 2023

Reminder to Schedule Redelivery of your item

November 23, 2023

Notice Left (No Authorized Recipient Available)

SAN ANTONIO, TX 78240 November 18, 2023, 12:42 pm

Arrived at USPS Regional Facility

SAN ANTONIO TX DISTRIBUTION CENTER November 17, 2023, 10:44 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 16, 2023, 8:05 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 15, 2023, 10:35 pm

Hide Tracking History

What Do USPS	Tracking	Statuses Mean?	(https://faq.ι	usps.com/s/artic	le/Where-is-my	y-package)
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Need More Help?

Contact USPS Tracking support for further assistance.

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FAQs >

Remove X

Tracking Number:

70221670000211894109

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

We could not access the delivery location to deliver your package at 4:24 pm on November 20, 2023 in HOUSTON, TX 77011. We will redeliver on the next delivery day. No action needed.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Alert

No Access to Delivery Location

HOUSTON, TX 77011 November 20, 2023, 4:24 pm

Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER November 18, 2023, 4:09 pm

In Transit to Next Facility

November 17, 2023

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 16, 2023, 8:05 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 15, 2023, 10:35 pm Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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Need More Help?

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4730	U.S. Postal Service™ CERTIFIED MAIL® RECEIPT Domestic Mail Only
1189	For delivery information, visit our website at www.usps.com*. Certified Mail Fee \$ Extra Services & Fees (check box, add fee as eppropriate) Return Receipt (hardcopy) Return Receipt (electronic) Certified Mail Restricted Delivery Adult Signature Required \$
7022 J.67	Adult Signature Restricted Delivery \$ Postage \$ Total Postage and Fees \$ Sent_To. Osprey Oil & Gas LLC 707 N. Carrizo St. Midland, TX 79701 23985-86 Permian – Michelada PS Form 3800. April 2015 PSN 7500 2000 2007. See Paragraph 1

FAQs >

Remove X

Tracking Number:

70221670000211894130

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to an individual at the address at 9:07 am on November 18, 2023 in MIDLAND, TX 79701.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Left with Individual

MIDLAND, TX 79701 November 18, 2023, 9:07 am

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER November 17, 2023, 5:05 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 16, 2023, 8:05 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 15, 2023, 10:35 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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USPS Tracking Plus®	~
Product Information	~
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Enter tracking or barcode numbers	

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FAQs >

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Tracking Number:

70221670000211894031

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Moving Through Network

In Transit to Next Facility

December 1, 2023

Arrived at USPS Regional Facility

COPPELL TX DISTRIBUTION CENTER November 27, 2023, 5:33 pm

Addressee Unknown

ROSWELL, NM 88201 November 20, 2023, 11:23 am

Departed USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER November 18, 2023, 5:50 am

Arrived at USPS Regional Facility

LUBBOCK TX DISTRIBUTION CENTER November 17, 2023, 7:55 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 16, 2023, 8:05 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 15, 2023, 10:35 pm

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

Carlsbad Current Argus.

This is to notify all interested parties, including ConocoPhillips Company; COG Operating LLC; Concho Oil & Gas; Geronimo Holding Corporation; Julie Ann Hightower Barnett; Osprey Oil & Gas LLC; Prospector, LLC; Parrothead Properties, LLC; Big Three Energy Group, LLC; Ellipsis U.S. Onshore; Xplor Resources, LLC; William L. Farrell; Diane Farrell; Devon Energy Production Company; Occidental Permian LP; XTO Holdings, LLP; Pitch Energy Corp; Rojo LLC; Zimmerman M Trust; Devon Energy Co. LP; the Bureau of Land Management; the State Land Office; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by Permian Resources Operating, LLC (Case No. 23986). The hearing will be conducted remotely on December 7, 2023, beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the OCD Hearings website for that

structions posted on the OCD Hearings website for that date: https://www.emnrd.nm.gov/ocd/hearing-info/. Applicant applies for an order pooling all uncommitted interests

cant applies for an order pooling all uncommitted interests in the Bone Spring formation underlying an 800-acre, more or less, non-standard horizontal spacing unit comprised of the S/2 of irregular Sections 3 and 4, and the SE/4 of irregular Section 5, Township 20, Range 30 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): Michelada 5 Fed Com 123H and Michelada 5 Fed Com 133H, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the NW/4 SE/4 (Unit J) of Section 5; and Michelada 5 Fed Com 124H and Michelada 5 Fed Com

to bottom hole locations in the NW/4 SE/4 (Unit J) of Section 5; and Michelada 5 Fed Com 124H and Michelada 5 Fed Com 134H, which will be drilled from surface hole locations in the NW/4 NW/4 (Unit D) of Section 11 to bottom hole locations in the SW/4 SE/4 (Unit O) of Section 5. The completed interval of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the costs, the designation of Permian Resources Operating, LLC as operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. Applicant also requests approval of a non-standard spacing unit. The Wells are located approximately 21 miles

spacing unit. The Wells are located approximately 21 miles northeast of Carlsbad, New Mexico.

#5856728, Current Argus, November 14, 2023

Affidavit of Publication Ad # 0005856728 This is not an invoice

HINKLE SHANOR, LLP POBOX 2068

SANTA FE, NM 87504

I, a legal clerk of the Carlsbad Current Argus, a newspaper published daily at the City of Carlsbad, in said county of Eddy, state of New Mexico and of general paid circulation in said county; that the same is a duly qualified newspaper under the laws of the State wherein legal notices and advertisements may be published; that the printed notice attached hereto was published in the regular and entire edition of said newspaper and not in supplement thereof in editions dated as follows:

11/14/2023

Subscribed and sworn before me this November 14,

2023:

Legal Clerk

State of WI, County of Brown

NOTARY PUBLIC

My commission expires

KATHLEEN ALLEN Notary Public State of Wisconsin

Ad # 0005856728
PO #: Applications of Colgate Production - NM

Colgate Production, LLC Case No. 23986 Exhibit C-4