STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FASKEN OIL & RANCH TO EXTEND THE DRILLING DEADLINE UNDER ORDER R-22122, LEA COUNTY, NEW MEXICO.

CASE NO.

APPLICATION

Fasken Oil & Ranch, LTD ("Fasken" or "Applicant"), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to extend the drilling deadline under compulsory pooling Order No. R-22122. In support of its application, Fasken states:

- 1. On May 9, 2022, the Division entered Order R-22122 in Case 22698 pooling the Bone Spring formation underlying a standard 320-acre horizontal well spacing unit comprised of the E/2 W/2 of Sections 22 and 15, Township 20 South, Range 32 East, NMPM, Lea County, New Mexico (the "Pooling Order"). Fasken is the designated operator under the Pooling Order and the pooled spacing unit is initially dedicated to the proposed **Baetz 22/15 Fed Com 2H** (API: 30-025-PENDING) well.
- 2. On June 7, 2023, the Division entered Order R-22122-A in Case 23474 extending until May 9, 2024, the deadline to drill the initial well under the Pooling Order. At the Division hearing, Fasken demonstrated the drilling permit filed with the Bureau of Land Management had not yet been approved.
- 3. As of the filing of this application, the drilling permit on file with the Bureau of Land Management has still not been approved.
- 4. Good cause exists to extend the deadline to commence drilling the initial well under the Pooling Order.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024, and, after notice and hearing as required by law, the Division enter an order extending until May 9, 2025, the deadline to commence drilling the initial well under the Pooling Order.

Respectfully submitted,

HOLLAND & HART LLP

By:

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ATTORNEYS FOR FASKEN OIL & RANCH, LTD

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CASE	•

Application of Fasken Oil & Ranch, LTD to Extend the Drilling Deadline Under Order R-22122, Lea County, New Mexico.Applicant in the above-styled cause seeks an extension of time to drill the initial well under pooling Order No. R-22122. This Order pooled the Bone Spring formation underlying a standard 320-acre horizontal well spacing unit comprised of the E/2 W/2 of Sections 22 and 15, Township 20 South, Range 32 East, NMPM, Lea County, New Mexico. Fasken is the designated operator under the pooling order and the pooled spacing unit is initially dedicated to the proposed **Baetz 22/15 Fed Com 2H** well to be horizontally drilled from a surface location in the SW/4 SW/4 (Unit M) of Section 22, to a bottom hole location in the NE/4 NW/4 (Unit C) of Section 15. Said area is located 29 miles northeast of Carlsbad, New Mexico.