STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24421

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Matthew Langhoff
A-1	Application & Proposed Notice of Hearing
A-2	C-102s
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter & AFE
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Matthew Pardee
B-1	Resume of Matthew Pardee
B-2	Location Map
B-3	Subsea Structure Map
B-4	Well Bore Location Map
B-5	Stratigraphic Cross-Section
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Notice Letters to All Interested Parties
C-2	Chart of Notice to All Interested Parties
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication for April 23, 2024

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 24421	APPLICANT'S RESPONSE
Hearing Date	May 16, 2024
Applicant	E.G.L. Resources, Inc.
Designated Operator & OGRID (affiliation if applicable)	OGRID No. 192373
Applicant's Counsel:	Hinkle Shanor LLP
Case Title:	Application of E.G.L. Resources, Inc. for Compulsory Pooling, Lea County, New Mexico.
Entries of Appearance/Intervenors:	Coterra Energy, Inc.; Cimarex Energy Co.; Burlington Resources Oil & Gas Company LP; EOG Resources, Inc.
Well Family	LTK 24-25 Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code:	Querecho Plains Lower Bone Spring Pool (Code 50510)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	640 acres
Building Blocks:	Quarter-quarter
Orientation:	North to South
Description: TRS/County	E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No.
Proximity Tracts: If yes, description	Yes, the completed interval of the LTK 24-25 Fed Com 203H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit.
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed

LTK 24-25 Fed Com 101H (API #)	Received by OCD: 5/14/2024 2:52:30 PM	Page 3 of 73
SHI: 264 FNI. & 2,233 FEI. (Junit B), Section 24, T185, R32E		LTK 24-25 Fed Com 101H (API #) SHL: 264' FNL & 2,253' FEL (Unit B), Section 24, T18S, R32E BHL: 10' FSL & 2,310' FEL (Unit O), Section 25, T18S, R32E
SHI: 263*FNL & 2,213*FEL (Unit B), Section 25, T18S, R32E BHI: 10*FSL & 330*FEL (Unit P), Section 25, T18S, R32E Completion Target: Bone Spring (8,520*TVD) Well #4 LTK 24-25 Fed Com 201H (API #) SHI: 262*FNL & 1,973*FEL (Unit B), Section 24, T18S, R32E Completion Target: Bone Spring (9,410*TVD) Well #5 LTK 24-25 Fed Com 203H (API #) SHI: 262*FNL & 1,953*FEL (Unit D), Section 24, T18S, R32E Completion Target: Bone Spring (9,410*TVD) Well #6 LTK 24-25 Fed Com 203H (API #) SHI: 262*FNL & 1,953*FEL (Unit D), Section 24, T18S, R32E BHI: 10*FSL & 1,330*FEL (Unit D), Section 25, T18S, R32E Completion Target: Bone Spring (9,410*TVD) Well #6 LTK 24-25 Fed Com 205H (API #) SHI: 262*FNL & 1,393*FEL (Unit D), Section 24, T18S, R32E Completion Target: Bone Spring (9,410*TVD) Horizontal Well First and Last Take Points Exhibit A-2 Completion Target: Bone Spring (9,410*TVD) AFE Capex and Operating Costs Drilling Supervision/Month \$ \$10,000.00 Exhibit A-4 AFE Capex and Operating Costs Drilling Supervision/Month \$ \$1,000.00 Justification for Supervision Costs Exhibit A Requested Risk Charge Notice of Hearing Proposed Notice of Hearing (20 days before hearing) Proof of Mailed Notice of Hearing (20 days before hearing) Proof of Mailed Notice of Hearing (10 days before hearing) Exhibit C-1, Exhibit C-2, Exhibit C-3 Exhibit C-3 Exhibit A-3	Well #2	SHL: 264' FNL & 2,233' FEL (Unit B), Section 24, T18S, R32E BHL: 10' FSL & 1,320' FEL (Unit O), Section 25, T18S, R32E
SHL: 262' FNL & 1,973' FEL (Unit D), Section 24, T18S, R32E BHL: 10' FSL & 2,310' FEL (Unit D), Section 25, T18S, R32E Completion Target: Bone Spring (9,410' TVD) Well #5 LTK 24-25 Fed Com 203H (API #) SHL: 262' FNL & 1,953' FEL (Unit D), Section 24, T18S, R32E BHL: 10' FSL & 1,320' FEL (Unit D), Section 24, T18S, R32E BHL: 10' FSL & 1,320' FEL (Unit D), Section 25, T18S, R32E Completion Target: Bone Spring (9,410' TVD) Well #6 LTK 24-25 Fed Com 205H (API #) SHL: 262' FNL & 1,933' FEL (Unit D), Section 25, T18S, R32E BHL: 10' FSL & 330' FEL (Unit P), Section 25, T18S, R32E Completion Target: Bone Spring (9,410' TVD) Horizontal Well First and Last Take Points Exhibit A-2 Completion Target: Formation, TVD and MD) Exhibit A-4 AFE Capex and Operating Costs Drilling Supervision/Month \$ S1,000.00 Justification for Supervision Costs Exhibit A Requested Risk Charge Notice of Hearing Proof of Mailed Notice of Hearing (20 days before hearing) Exhibit C-1, Exhibit C-2, Exhibit C-3 Proof of Published Notice of Hearing (10 days before hearing) Exhibit C-4 Ownership Determination Land Ownership Schematic of the Spacing Unit is requested, Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	Well #3	SHL: 263' FNL & 2,213' FEL (Unit B), Section 24, T18S, R32E BHL: 10' FSL & 330' FEL (Unit P), Section 25, T18S, R32E
SHL: 262' FNL & 1,953' FEL (Unit B), Section 24, T185, R32E BHL: 10' FSL & 1,320' FEL (Unit O), Section 25, T185, R32E Completion Target: Bone Spring (9,410' TVD) Well #6 LTK 24-25 Fed Com 205H (API #) SHL: 262' FNL & 1,933' FEL (Unit B), Section 24, T185, R32E BHL: 10' FSL & 330' FEL (Unit B), Section 24, T185, R32E Completion Target: Bone Spring (9,410' TVD) Horizontal Well First and Last Take Points Exhibit A-2 Completion Target (Formation, TVD and MD) Exhibit A-4 AFE Capex and Operating Costs Drilling Supervision/Month \$ \$10,000.00 Justification for Supervision Costs Exhibit A Requested Risk Charge Notice of Hearing Proposed Notice of Hearing (20 days before hearing) Proof of Mailed Notice of Hearing (20 days before hearing) Exhibit C-1, Exhibit C-2, Exhibit C-3 Proof of Published Notice of Hearing (10 days before hearing) Exhibit C-4 Ownership Determination Land Ownership Schematic of the Spacing Unit Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. NA	Well #4	SHL: 262' FNL & 1,973' FEL (Unit B), Section 24, T18S, R32E BHL: 10' FSL & 2,310' FEL (Unit O), Section 25, T18S, R32E
SHL: 262' FNL & 1,933' FEL (Unit B), Section 24, T185, R32E BHL: 10' FSL & 330' FEL (Unit P), Section 25, T185, R32E Completion Target: Bone Spring (9,410' TVD) Horizontal Well First and Last Take Points Exhibit A-2 Completion Target (Formation, TVD and MD) Exhibit A-4 AFE Capex and Operating Costs Drilling Supervision/Month \$ \$10,000.00 Production Supervision/Month \$ \$1,000.00 Justification for Supervision Costs Exhibit A Requested Risk Charge 200% Notice of Hearing Proposed Notice of Hearing (20 days before hearing) Exhibit A-1 Proof of Mailed Notice of Hearing (10 days before hearing) Exhibit C-1, Exhibit C-2, Exhibit C-3 Proof of Published Notice of Hearing (10 days before hearing) Exhibit C-4 Ownership Determination Land Ownership Schematic of the Spacing Unit Tract List (including lease numbers and owners) Exhibit A-3 Exhibit A-3 Exhibit A-3 Exhibit A-3 Exhibit A-3 Exhibit A-3	Well #5	SHL: 262' FNL & 1,953' FEL (Unit B), Section 24, T18S, R32E BHL: 10' FSL & 1,320' FEL (Unit O), Section 25, T18S, R32E
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-14	(including lease numbers and owners) of Tracts subject to notice	N/A
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STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24421

SELF-AFFIRMED STATEMENT OF MATTHEW LANGHOFF

- 1. I am a Landman with E.G.L. Resources, Inc. ("E.G.L."). I am over the age of 18, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement, I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. I am familiar with the land matters involved in the above-referenced case. Copies of E.G.L.'s Application and proposed hearing notice are attached as **Exhibit A-1**.
- 3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit, therefore I do not expect any opposition at hearing.
- 4. E.G.L. seeks an order pooling all uncommitted interests in the Querecho Plains Lower Bone Spring Pool (Code 50510) within the Bone Spring formation underlying a 640-acre, more or less, standard, horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit").
 - 5. The Unit will be dedicated to the following proposed wells ("Wells"):
 - a. the LTK 24-25 Fed Com 101H, 102H, 201H, and 203H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SW/4 SE/4 (Unit O) of Section 25; and

E.G.L. Resources, Inc. Case No. 24421 Exhibit A

- b. the LTK 24-25 Fed Com 103H and 205H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25.
- 6. The completed intervals of the Wells will be orthodox.
- 7. The completed interval of the LTK 24-25 Fed Com 203H well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit.
 - 8. **Exhibit A-2** contains the C-102s for the Wells.
- 9. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests E.G.L. seeks to pool highlighted in yellow.
- 10. E.G.L. located last known addresses for each party it seeks to pool. To locate these addresses, E.G.L. conducted a diligent search of all relevant county public records, phone directories and computer databases.
- 11. **Exhibit A-4** contains a sample well proposal letter and AFE sent to working interest owners in the Wells. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 12. In my opinion, E.G.L. made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as demonstrated by the chronology of contact provided in **Exhibit A-5**.

- 13. E.G.L. requests overhead and administrative rates of \$10,000.00 per month while the Wells are being drilled and \$1,000.00 per month while the Wells are producing. These rates are fair and are comparable to the rates charged by E.G.L. and other operators in the vicinity.
- 14. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 15. In my opinion, the granting of E.G.L.'s application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 16. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

May 14, 2024

Matthew Langhoff

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24421

APPLICATION

Pursuant to NMSA 1978, Section 70-2-17, E.G.L. Resources, Inc. ("Applicant" or "E.G.L.") files this application with the Oil Conservation Division ("Division") seeking an order pooling all uncommitted interests in the Bone Spring formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit"). In support of this application, E.G.L. states the following.

- 1. Applicant (OGRID No. 192373) is a working interest owner in the Unit and has the right to drill wells thereon.
 - 2. Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"):
 - a. the LTK 24-25 Fed Com 101H, 102H, 201H, and 203H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SW/4 SE/4 (Unit O) of Section 25; and
 - b. the LTK 24-25 Fed Com 103H and 205H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25.
 - 3. The completed intervals of the Wells will be orthodox.

E.G.L. Resources, Inc. Case No. 24421 Exhibit A-1

- 4. The completed interval of the LTK 24-25 Fed Com 203H Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit.
- 5. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the Unit.
- 6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to permit Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the proposed horizontal wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 2, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the initial wells in the Unit;
- C. Designating Applicant as the operator of the Unit and the horizontal wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;
- E. Approving the actual operating charges and costs of supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and

F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean P.O. Box 2068 Santa Fe, NM 87504-2068

Phone: (505) 982-4554 Facsimile: (505) 98208623 dhardy@hinklelawfirm.com jmclean@hinklelawfirm.com Counsel for E.G.L. Resources, Inc.

Application of E.G.L. Resources, Inc. for Compulsory Pooling, Lea County, New Mexico. E.G.L. Resources, Inc. ("Applicant") seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit"). Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"): LTK 24-25 Fed Com 101H, 102H, 201H, and 203H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SW/4 SE/4 (Unit O) of Section 25; and LTK 24-25 Fed Com 103H and 205H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25. The completed interval of the LTK 24-25 Fed Com 203H Well will be located within 330' of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit. The completed intervals of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 8 miles south of Maljamar, New Mexico.

District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III

1000 Rio Brazon Road, Artec, NM 87410

1220 S. St Francis Dr., NM 87505 Phone: (505) 476-3460 Fax (505) 476-3462 State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

> 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102

Revised August 1, 2011

Submit one copy to appropriate

District Office

AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code	³ Pool Name		
		50510	Querecho Plains Lower Bone Spring Pool		
⁴ Property Code		⁵ Pr	operty Name	⁶ Well Number	
		LTK 24	101H		
⁷ OGRID No.		8 O _l	perator Name	9 Elevation	
192373		EGL RE	SOURCES INC.	3,814'	

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
В	24	18 S	32 E		264'	NORTH	2,253'	EAST	LEA
"Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	25	18 S	32 E		10'	SOUTH	2,310'	EAST	LEA
12 Dedicated Acres	¹³ Joint o	r Infill 14 C	onsolidation	Code 15 Or	der No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

264' FNL & 2,253' FEL ELEV. = 3,814'

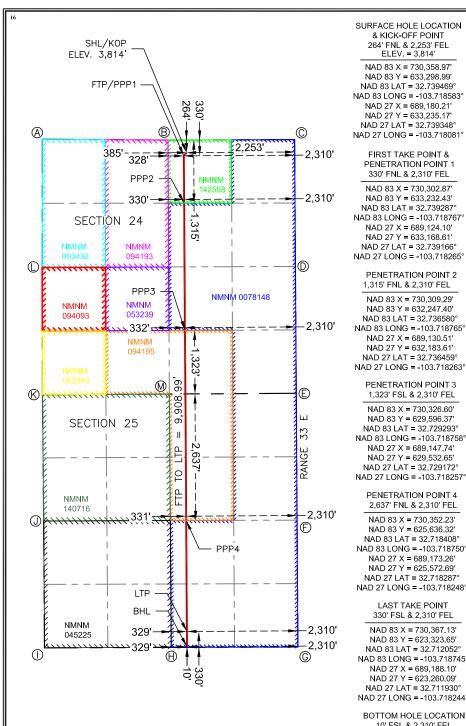
FIRST TAKE POINT & PENETRATION POINT 1 330' FNL & 2.310' FEL

PENETRATION POINT 2 1,315' FNL & 2,310' FEL

NAD 83 X = 730,309.29' NAD 83 Y = 632,247.40'

PENETRATION POINT 3

1,323' FSL & 2,310' FEL



NAD 27 X = 689,147.74' NAD 27 Y = 629,532.65' NAD 27 LAT = 32.729172° NAD 27 LONG = -103.718257° 2,637' FNL & 2,310' FEL NAD 83 X = 730,352.23'
NAD 83 Y = 625,636.32'
NAD 83 LAT = 32.718408°
NAD 83 LONG = -103.718750°
NAD 27 X = 689,173.26'
NAD 27 Y = 625,572.69'
NAD 27 LAT = 32.718287°
NAD 27 LAT = 32.718287° NAD 27 LONG = -103.718248°

> LAST TAKE POINT 330' FSL & 2,310' FEL

NAD 83 X = 730,367.13'
NAD 83 X = 730,367.13'
NAD 83 Y = 623,323.65'
NAD 83 LAT = 32.712052°
NAD 83 LONG = -103.718745°
NAD 27 X = 689,188.10'
NAD 27 Y = 623,260.09'
NAD 27 LAT = 32.711930°
NAD 27 LONG = -103.718244°

BOTTOM HOLE LOCATION 10' FSL & 2,310' FEL

NAD 83 X = 730,369.24' NAD 83 Y = 623,003.66' NAD 83 LAT = 32.711172° NAD 83 LONG = -103.718744' NAD 27 X = 689,190.20' NAD 27 Y = 622,940.11' NAD 27 LAT = 32.711051° NAD 27 LONG = -103.718243°

17 OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature	Date
Printed Name	
Email Address	

18 SURVEYOR CERTIFICATION

hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

	CORNER COORDINATES
L	NEW MEXICO EAST - NAD 83
ſ	A - 6" CONCRETE
ı	N:633,579.81' E:727,354.66'
ſ	B - IRON PIPE W/ BRASS CAP
ı	N:633.561.15' E:729.972.58'
ſ	C - IRON PIPE W/ BRASS CAP
ı	N:633,571,39' E:732,610,74'
ſ	D - IRON PIPE W/ BRASS CAP
ı	N:630.928.76' E:732.627.68'
	E - IRON PIPE W/ BRASS CAP
l	N:628,286.58' E:732,645.20'
	F - IRON PIPE W/ BRASS CAP
l	N:625,643.80' E:732,661.88'
	G - IRON PIPE W/ BRASS CAP
L	N:623.001.57' E:732.679.31'
	H - IRON PIPE W/ BRASS CAP
ļ	N:622,992.53' E:730,040.82'
	I - IRON PIPE W/ BRASS CAP
Į	N:622.984.14' E:727.399.78'
	J - IRON PIPE W/ BRASS CAP
ļ	N:625,626.70' E:727,383.20'
	K - IRON PIPE W/ BRASS CAP
Į	N:628.255.53' E:727.357.53'
	L - IRON PIPE W/ BRASS CAP
ļ	N:630,908.15' E:727,350.61'
	M - CALCULATED CORNER
ı	N:628.271.06' E:730.001.36'

PRELIMINARY

PURPOSE AND SHALL NOT BE USED OR VIEWED OR RELIED UPON AS A FINAL SURVEY DOCUMENT

MARK J. MURRAY P.L.S. NO. 12177

E.G.L. Resources, Inc.

Case No. 24421

Exhibit A-2

District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazon Road, Artec, NM 87410

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr.

Santa Fe, NM 87505

Revised August 1, 2011

Submit one copy to appropriate District Office

AMENDED REPORT

District IV 1220 S. St Francis Dr., NM 87505 Phone: (505) 476-3460 Fax (505) 476-3462

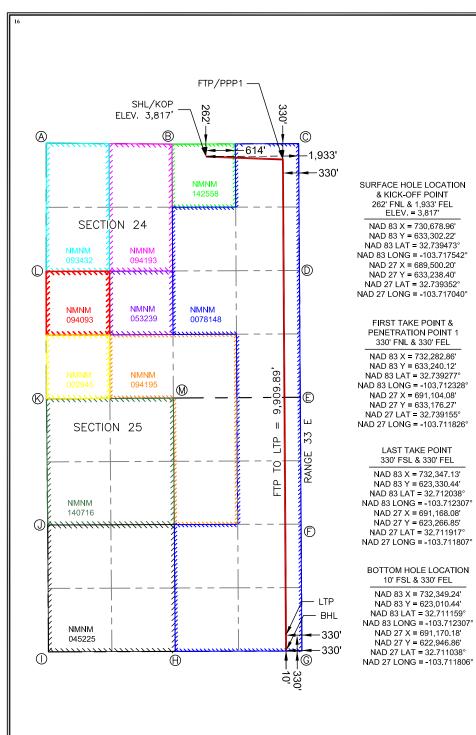
WELL]	LO	CATION	AND .	ACREAGE DEDICATION PLAT

¹ API Numbe	er ² Pool Code 50510				
⁴ Property Code		⁵ Property Name LTK 24-25 FED COM			
⁷ OGRID No. 192373	·	perator Name SOURCES INC.	⁹ Elevation 3,817'		

"Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
В	24	18 S	32 E		262'	NORTH	1,933'	EAST	LEA
"Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	25	18 S	32 E		10'	SOUTH	330'	EAST	LEA
12 Dedicated Acres	¹³ Joint o	r Infill 14 C	onsolidation	Code 15 Or	der No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



17 OPERATOR CERTIFICATION

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature	Date
Printed Name	
1 I I I I I I I I I I I I I I I I I I I	
Email Address	

18 SURVEYOR CERTIFICATION

hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

CORNER COORDINATES NEW MEXICO EAST - NAD 83
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M - CALCULATED CORNER
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Phone: (505) 476-3460 Fax (505) 476-3462

1220 S. St Francis Dr., NM 87505

District IV

Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.

State of New Mexico

1220 South St. Francis Dr. Santa Fe, NM 87505 Revised August 1, 2011

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AMENDED REPORT

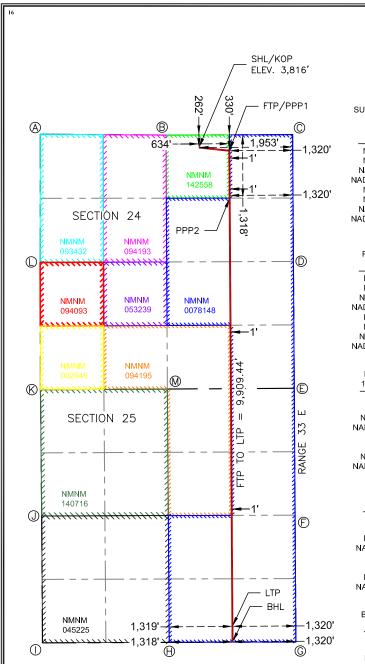
WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Numbe	er ² Pool Code 50510	³ Pool Name Querecho Plains Lower Bor	ne Spring Pool				
⁴ Property Code	Ľ	⁵ Property Name LTK 24-25 FED COM					
⁷ OGRID No.		8 Operator Name					
192373	EG	3,816'					

"Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
В	24	18 S	32 E		262'	NORTH	1,953'	EAST	LEA
"Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	25	18 S	32 E		10'	SOUTH	1,320'	EAST	LEA
12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No.									
1									

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



SURFACE HOLE LOCATION & KICK-OFF POINT 262' FNL & 1,953' FEL ELEV. = 3,816'

NAD 83 X = 730,658.96' NAD 83 Y = 633,302.02' NAD 83 LAT = 32.739473° NAD 83 LONG = -103.717607° NAD 27 X = 689,480.20' NAD 27 Y = 633,238.20' NAD 27 LAT = 32.739352° NAD 27 LONG = -103.717105°

> FIRST TAKE POINT & PENETRATION POINT 1 330' FNL & 1,320' FEL

NAD 83 X = 731,292.86' NAD 83 Y = 633,236.27' NAD 83 LAT = 32.739282° NAD 83 LONG = -103.715547° NAD 27 X = 690,114.09' NAD 27 Y = 633,172.44' NAD 27 LAT = 32.739161° NAD 27 LONG = -103.715045°

PENETRATION POINT 2 1,318' FNL & 1,320' FEL

NAD 83 X = 731,299.31'
NAD 83 Y = 632,248.55'
NAD 83 LAT = 32.736567°
NAD 83 LONG = -103.715545°
NAD 27 X = 690,120.51'
NAD 27 Y = 632,184.74'
NAD 27 LAT = 32.736446°
NAD 27 LONG = -103.715043°

LAST TAKE POINT 330' FSL & 1,320' FEL

NAD 83 X = 731,357.13'
NAD 83 Y = 623,327.04'
NAD 83 LAT = 32.712045°
NAD 83 LONG = -103.715526°
NAD 27 X = 690,178.09'
NAD 27 Y = 623,263.47'
NAD 27 LAT = 32.711924°
NAD 27 LONG = -103.715025°

BOTTOM HOLE LOCATION 10' FSL & 1,320' FEL

NAD 83 X = 731,359.24' NAD 83 X = 731,359.24' NAD 83 Y = 623,007.05' NAD 83 LAT = 32.711165° NAD 83 LONG = -103.715525° NAD 27 X = 690,180.19' NAD 27 Y = 622,943.48' NAD 27 LAT = 32.711044° NAD 27 LONG = -103.715024°

17 OPERATOR CERTIFICATION

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Signature	Date
Printed Name	
Email Address	

18 SURVEYOR CERTIFICATION

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CORNER COORDINATES
NEW MEXICO EAST - NAD 83
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N:630,908.15' E:727,350.61'
M - CALCULATED CORNER
N:628.271.06' E:730.001.36'

PRELIMINARY

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Township

18 S

Section

24

Range

32 E

Lot Idn

"Bottom

District Office

District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazon Road, Artec, NM 87410

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr.

Santa Fe, NM 87505

State of New Mexico

Revised August 1, 2011

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AMENDED REPORT

1220 S. St Francis Dr., NM 87505 Phone: (505) 476-3460 Fax (505) 476-3462

UL or lot no.

B

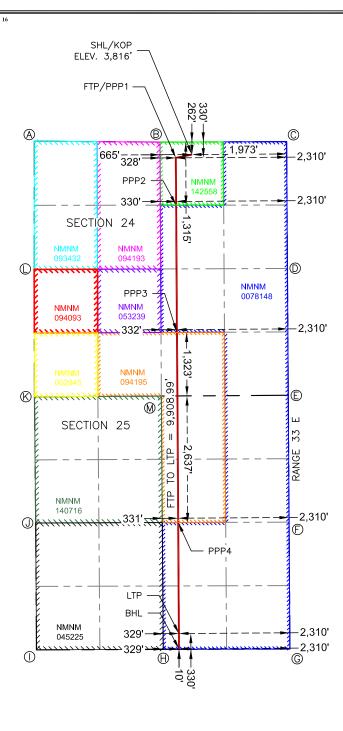
WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code 3 Pool Name 50510 Querecho Plains Lower Bone 9		Spring Pool	
⁴ Property Code		⁵ Pr LTK 2	⁶ Well Number 201 H		
⁷ OGRID No. 192373			perator Name ESOURCES INC.	⁹ Elevation 3,816'	

"Surface Location Feet from the North/South line Feet from the East/West line County 1,973' **NORTH EAST LEA** 262 Hole Location If Different From Surface East/West line Feet from the North/South line Feet from the County

UL or lot no. Section **Township** Range Lot Idn 2,310' 25 **SOUTH EAST** 0 18 S 32 E 10' LEA 12 Dedicated Acres ³ Joint or Infill ⁴ Consolidation Code Order No.

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



SURFACE HOLE LOCATION & KICK-OFF POINT 262' FNL & 1,973' FEL ELEV. = 3,816'

NAD 83 X = 730,638.96' NAD 83 Y = 633,301.82' NAD 83 LAT = 32.739472° IAD 83 LONG = -103.717673° NAD 27 X = 689,460.20' NAD 27 Y = 633,238.00' NAD 27 LAT = 23.730578' NAD 27 LAT = 32.739352° NAD 27 LONG = -103.717170°

FIRST TAKE POINT & PENETRATION POINT 1 330' FNL & 2.310' FEL

NAD 83 X = 730,302.87'
NAD 83 X = 730,302.87'
NAD 83 LAT = 32.739287°
NAD 83 LONG = -103.718767°
NAD 27 X = 689,124.10'
NAD 27 Y = 633,168.61'
NAD 27 LAT = 32.739166°
NAD 27 LONG = -103.718265°

PENETRATION POINT 2 1,315' FNL & 2,310' FEL

NAD 83 X = 730,309.29' NAD 83 Y = 632,247.40' NAD 83 Y = 632,247.40' NAD 83 LAT = 32.736580° NAD 83 LONG = -103.718765° NAD 27 X = 689,130.51' NAD 27 Y = 632,183.61' NAD 27 LAT = 32.736459° NAD 27 LONG = -103.718263°

> PENETRATION POINT 3 1,323' FSL & 2,310' FEL

NAD 83 X = 730,326.60' NAD 83 Y = 629,596.37' NAD 83 LAT = 32.729293° NAD 83 LONG = -103.718758° NAD 27 X = 689,147.74' NAD 27 Y = 629,532.65' NAD 27 LAT = 32.729172° NAD 27 LONG = -103.718257°

PENETRATION POINT 4 2,637' FNL & 2,310' FEL

NAD 83 X = 730,352.23'
NAD 83 Y = 625,636.32'
NAD 83 LAT = 32.718408°
NAD 83 LONG = -103.718750°
NAD 27 X = 689,173.26'
NAD 27 Y = 625,572.69'
NAD 27 LAT = 32.718287°
NAD 27 LAT = 32.718287° NAD 27 LONG = -103.718248°

> LAST TAKE POINT 330' FSL & 2,310' FEL

NAD 83 X = 730,367.13'
NAD 83 X = 730,367.13'
NAD 83 Y = 623,323.65'
NAD 83 LAT = 32.712052°
NAD 83 LONG = -103.718745°
NAD 27 X = 689,188.10'
NAD 27 Y = 623,260.09'
NAD 27 LAT = 32.711930°
NAD 27 LONG = -103.718244°

BOTTOM HOLE LOCATION 10' FSL & 2,310' FEL

NAD 83 X = 730,369.24' NAD 83 Y = 623,003.66' NAD 83 LAT = 32.711172° NAD 83 LONG = -103.718744' NAD 27 X = 689,190.20' NAD 27 Y = 622,940.11' NAD 27 LAT = 32.711051° NAD 27 LONG = -103.718243°

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Signature	Date
Printed Name	
Email Address	

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N:628.271.06' E:730.001.36'

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District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazon Road, Artec, NM 87410

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr.

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State of New Mexico

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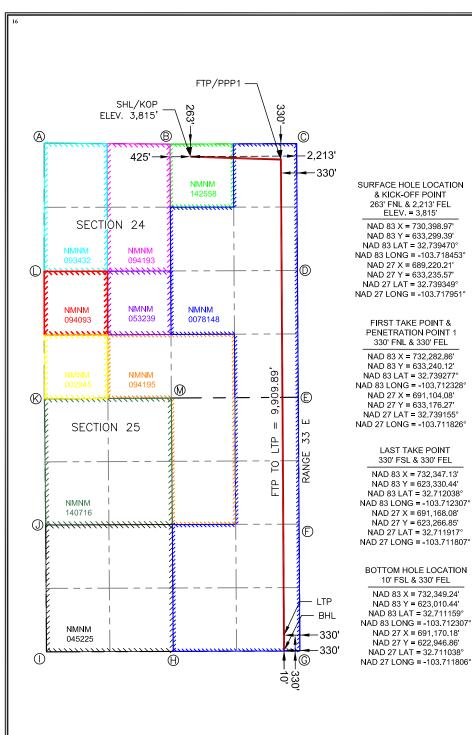
WELL LOCATION AND ACREAGE DEDICATION PLAT

	WEEE ECCHIONARY MERENGE BEBICATION I EM							
¹ API Number		² Pool Code ³ Pool Na						
		50510 Querecho Plains Lower Bone		e Spring Pool				
⁴ Property Code		⁵ Pr	⁶ Well Number					
		LTK 2	103H					
⁷ OGRID No.		8 O _l	⁹ Elevation					
192373		EGL RESOURCES INC.						

"Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
В	24	18 S	32 E		263'	NORTH	2,213'	EAST	LEA
"Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
P	25	18 S	32 E		10'	SOUTH	330'	EAST	LEA
12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No.									

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Phone: (505) 476-3460 Fax (505) 476-3462

State of New Mexico

Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION

> 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102

Revised August 1, 2011

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District Office

AMENDED REPORT

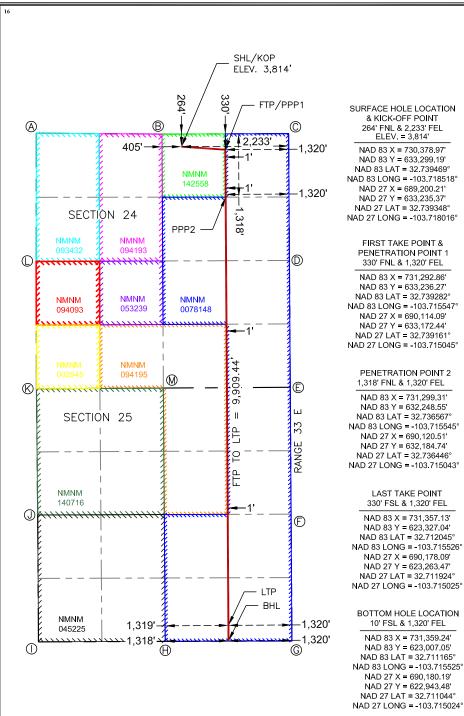
WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code 3 Pool Name Superscho Plains Lower Bone		Spring Pool	
⁴ Property Code		⁵ Property Name LTK 24-25 FED COM			
⁷ OGRID No. 192373		8 Operator Name EGL RESOURCES INC.			

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
В	24	18 S	32 E		264'	NORTH	2,233'	EAST	LEA
"Bottom Hole Location If Different From Surface									
UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
0	25	18 S	32 E		10'	SOUTH	1,320'	EAST	LEA
12 Dedicated Acres 13 Joint or Infill 14 Consolidation Code 15 Order No.									

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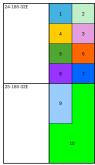
PRELIMINARY

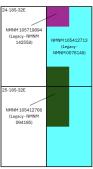
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MARK J. MURRAY P.L.S. NO. 12177

Released to Imaging: 5/14/2024 3:04:49 PM

LTK 24-25 FED COM 101H - 103H 1ST BONE SPRING (TVD: 8520') E2 Secs 24 & 25, T18S-R32E Lea County NM





OWNERSHIP BY TRACT

TRACT 1 - Sec 24: NWNE, 1BS	
MRC Permian Company	1.00000000
TRACT 2 - Sec 24: NENE, 1BS	
BTA Oil Producers	0.73437500
PBEX LLC	0.15000000
Skeeco LP	0.06250000
LRF Jr LLC	0.01250000
French Land & Cattle Ltd	0.02500000
BTA Oil Producers	0.00781250
BTA Oil Producers	0.00781250
TRACT 3 - Sec 24: SENE, 1BS	
BTA Oil Producers	0.12500000
Skeeco LP	0.06250000
BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000

TRACT 4 - Sec 24: SWNE, 1BS	
BTA Oil Producers	0.12500000
PBEX LLC	0.60000000
Skeeco LP	0.06250000
LRF Jr LLC	0.05000000
French Land & Cattle Ltd	0.10000000
BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000
.	
TRACT 5 - Sec 24: NWSE, 1BS	
BTA Oil Producers	0.25000000
PBEX LLC	0.50000000
Skeeco LP	0.06250000
LRF Jr LLC	0.04166667
French Land & Cattle Ltd	0.08333333
BTA Oil Producers	0.03125000

BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000
TRACT 6 - Sec 24: NESE, 1BS	
BTA Oil Producers	0.25000000
Skeeco LP	0.06250000
LRF Jr LLC	0.62500000
BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000

TRACT 7 - Sec 24: SESE, 1BS	
BTA Oil Producers	0.31250000
PBEX LLC	0.50000000
LRF Jr LLC	0.12500000
Seeks Petroleum Inc.	0.06250000

TRACT 8 - Sec 24: SWSE, 1BS	
PBEX LLC	0.50000000
LRF Jr. (LLC?)	0.04166667
French Land & Cattle Ltd	0.08333333
EOG Resources Inc.	0.25000000
Seeks Petroleum Inc.	0.06250000
BTA Oil Producers	0.03125000
Osprey Oil & Gas III LLC	0.03125000
TRACT 9 - Sec 25: W2NE, 1BS	
	0.00005000

TRACT 9 - Sec 25: W2NE, 1BS	
Magnum Hunter Production Inc	0.03325000
PBEX LLC	0.60000000
LRF Jr LLC	0.05000000
French Land & Cattle Ltd	0.10000000
Viersen Oil & Gas Company	0.09416000
Jane B. Ramsland Oil & Gas Ptn	0.02029000
The Barnes Family Ptrn	0.02029000
Forest Jacob Wynn	0.00202900
Taylor Mays Wynn	0.00202900
Claude Forest Wynn	0.00811600
ASWB WI Endowment LLC	0.00811600
Ray Westall	0.01524000
Marathon Oil Permian LLC	0.03471250
Sharbro Energy LLC	0.01176750

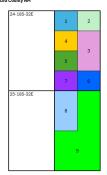
TRACT 10 - Sec 25: E2NE4 & SE4, 1BS	
Viersen Oil & Gas Company	0.09416000
PBEX LLC	0.60000000
LRF Jr LLC	0.05000000
French Land & Cattle Ltd	0.10000000
Jane B. Ramsland Oil & Gas Ptn	0.02029000
The Barnes Family Ptrn	0.02029000
Forest Jacob Wynn	0.00202900
Taylor Mays Wynn	0.00202900
Claude Forest Wynn	0.00811600
ASWB WI Endowment LLC	0.00811600
Ray Westall	0.01524000
Burlington Resources Oil & Gas Co	0.03325000
Marathon Oil Permian LLC	0.03471250
Sharbro Energy LLC	0.01176750

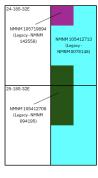
E2 UNIT OWNERSHIP 1ST BONF SPRING			
ASWB WI Endowment LLC	0.00405800		
BTA Oil Producers	0.13085938		
Burlington Resources Oil & Gas Co	0.01246875		
Claude Forest Wynn	0.00405800		
EOG Resources Inc.	0.01562500		
Forest Jacob Wynn	0.00101450		
French Land & Cattle Ltd	0.06822917		
Jane B. Ramsland Oil & Gas Ptn	0.01014500		
LRF Jr LLC	0.12786458		
Magnum Hunter Production Inc	0.00415625		
Marathon Oil Permian LLC	0.01735625		
MRC Permian Company	0.06250000		
Osprey Oil & Gas III LLC	0.00195313		
PBEX LLC	0.44062500		
Ray Westall	0.00762000		
Seeks Petroleum Inc.	0.00781250		
Sharbro Energy LLC	0.00588375		
Skeeco LP	0.01953125		
Taylor Mays Wynn	0.00101450		
The Barnes Family Ptrn	0.01014500		
Viersen Oil & Gas Company	0.04708000		

DOCUMENT	SENT?
Well Proposals	Yes
Joint Operating Agreement	Yes
Communitization Agreement	Yes

PARTIES TO POOL	INTEREST TYPE	ADDRESS
ASWB WI Endowment LLC	WI	8150 N Central Expressway, Suite 1400, Dallas, TX 75206
BTA Oil Producers	WI, RTO	104 S. Pecos, Midland, TX 79701
Burlington Resources Oil & Gas Co	WI	600 W. Illinois Ave, Midland, TX 79701
Claude Forest Wynn	WI	3815 Montrose Blvd Suite 211, Houston, TX 77006
EOG Resources Inc.	WI, RTO	5509 Champions Dr, Midland, TX 79706
Forest Jacob Wynn	WI	6255 Longmont Dr, Houston, TX 77057
French Land & Cattle Ltd	WI, RTO	PO Box 11327, Midland, TX 79702
LRF Jr LLC	WI	PO Box 11327, Midland, TX 79702
Magnum Hunter Production Inc	WI	600 N. Marienfeld Suite 600, Midland, TX 79701
Marathon Oil Permian LLC	WI	990 Town & Country Blvd, Houston, TX 77024
MRC Permian Company	WI	5400 LBJ Fwy Suite 1500, Dallas, TX 75240
Osprey Oil & Gas III LLC	WI	707 N. Carrizo St, Midland, TX 79705
Seeks Petroleum Inc.	WI	Attn: James Skees, 101 W. Park Ave, St. Marys KS 66536
Sharbro Energy LLC	WI	505 W. Main St, Artesia, NM 88210
Skeeco LP	WI	c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536
Taylor Mays Wynn	WI	2211 Stoney Brook Dr, Houston, TX 77063
The Barnes Family Ptrn	WI	PO Box 505, Midland, TX 79702

E.G.L. Resources, Inc. Case No. 24421 Exhibit A-3 LTK 24-25 FED COM 201H, 203H, 205H 2ND BONE SPRING (TVD=9410') E2 Secs 24 & 25, T18S-R32E Lea County NM





OWNERSHIP BY TRACT

TRACT 1 - Sec 24: NWNE, 2BS	
MRC Permian Company	1.00000000
TRACT 2 - Sec 24: NENE, 2BS	
BTA Oil Producers	0.12500000
PBEX LLC	0.60000000
LRF Jr LLC	0.05000000
French Land & Cattle Ltd	0.10000000
Seeks Petroleum Inc.	0.06250000
BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000
TRACT 3 - Sec 24: SENE & NESE, 2	BS

BTA Oil Producers	1.00000000
TRACT 4 - Sec 24: SWNE, 2BS	
BTA Oil Producers	0.12500000
PBEX LLC	0.60000000
Skeeco LP	0.06250000
LRF Jr LLC	0.05000000
French Land & Cattle Ltd	0.10000000
BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000

TRACT 5 - Sec 24: NWSE, 2BS	
BTA Oil Producers	0.25000000
PBEX LLC	0.50000000
Skeeco LP	0.06250000
LRF Jr LLC	0.04166667
French Land & Cattle Ltd	0.08333333
BTA Oil Producers	0.03125000
BTA Oil Producers	0.03125000
TRACT 6 - Sec 24: SESE, 2BS	
BTA Oil Producers	1.00000000

TRACT 7 - Sec 24: SWSE, 2BS	
BTA Oil Producers	0.25000000
PBEX LLC	0.50000000
French Land & Cattle Ltd	0.08333333
LRF Jr (LLC?)	0.04166667
BTA Oil Producers	0.06250000
Skeeco LP	0.06250000

TRACT 8 - Sec 25: W2NE, 2BS	
Magnum Hunter Production Inc	0.03325000
PBEX LLC	0.60000000
LRF Jr LLC	0.05000000
French Land & Cattle Ltd	0.10000000
Viersen Oil & Gas Company	0.09416000
Jane B. Ramsland Oil & Gas Ptn	0.02029000
The Barnes Family Ptrn	0.02029000
Forest Jacob Wynn	0.00202900
Taylor Mays Wynn	0.00202900
Claude Forest Wynn	0.00811600
ASWB WI Endowment LLC	0.00811600
Ray Westall	0.01524000
Marathon Oil Permian LLC	0.03471250
Sharbro Energy LLC	0.01176750

TRACT 9 - Sec 25: E2NE4 & SE4, 2BS				
Viersen Oil & Gas Company	0.09416000			
PBEX LLC	0.60000000			
LRF Jr LLC	0.05000000			
French Land & Cattle Ltd	0.10000000			
Jane B. Ramsland Oil & Gas Ptn	0.02029000			
The Barnes Family Ptrn	0.02029000			
Forest Jacob Wynn	0.00202900			
Taylor Mays Wynn	0.00202900			
Claude Forest Wynn	0.00811600			
ASWB WI Endowment LLC	0.00811600			
Ray Westall	0.01524000			
Burlington Resources Oil & Gas Co	0.03325000			
Marathon Oil Permian LLC	0.03471250			
Sharbro Energy LLC	0.01176750			

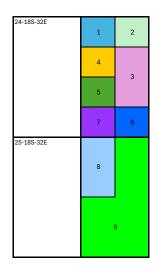
E2 UNIT OWNERSHIP 2ND BONE SPRING			
ASWB WI Endowment LLC	0.00405800		
BTA Oil Producers	0.25000000		
Burlington Resources Oil & Gas Co	0.01246875		
Claude Forest Wynn	0.00405800		
Forest Jacob Wynn	0.00101450		
French Land & Cattle Ltd	0.07291667		
lane B. Ramsland Oil & Gas Ptn	0.01014500		
LRF Jr LLC	0.03645833		
Magnum Hunter Production Inc.	0.00415625		
Marathon Oil Permian LLC	0.01735625		
MRC Permian Company	0.06250000		
PBEX LLC	0.43750000		
Ray Westall	0.00762000		
Seeks Petroleum Inc.	0.00390625		
Sharbro Energy LLC	0.00588375		
Skeeco LP	0.01171875		
Taylor Mays Wynn	0.00101450		
The Barnes Family Ptrn	0.01014500		
Viersen Oil & Gas Company	0.04708000		
Total	1.00000000		

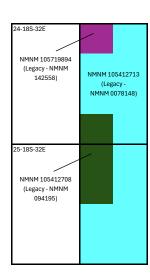
DOCUMENT	SENT?
Well Proposals	Yes
Joint Operating Agreement	Yes
Communitization Agreement	Yes

PARTIES TO POOL	INTEREST TYPE	ADDRESS
ASWB WI Endowment LLC	WI	8150 N Central Expressway, Suite 1400, Dallas, TX 75206
BTA Oil Producers	WI, RTO	104 S. Pecos, Midland, TX 79701
Burlington Resources Oil & Gas Co	WI	600 W. Illinois Ave, Midland, TX 79701
Claude Forest Wynn	WI	3815 Montrose Blvd Suite 211, Houston, TX 77006
EOG Resources Inc.	RTO	5509 Champions Dr, Midland, TX 79706
Forest Jacob Wynn	WI	6255 Longmont Dr, Houston, TX 77057
French Land & Cattle Ltd	WI, RTO	PO Box 11327, Midland, TX 79702
LRF Jr LLC	WI	PO Box 11327, Midland, TX 79702
Magnum Hunter Production Inc	WI	600 N. Marienfeld Suite 600, Midland, TX 79701
Marathon Oil Permian LLC	WI	990 Town & Country Blvd, Houston, TX 77024
MRC Permian Company	WI	5400 LBJ Fwy Suite 1500, Dallas, TX 75240
Seeks Petroleum Inc.	WI	Attn: James Skees, 101 W. Park Ave, St. Marys KS 66536
Sharbro Energy LLC	WI	505 W. Main St, Artesia, NM 88210
Skeeco LP	WI	c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536
Taylor Mays Wynn	WI	2211 Stoney Brook Dr., Houston, TX 77063
The Barnes Family Ptrn	WI	PO Box 505, Midland, TX 79702
L		l.

1BS TRACTS

2BS TRACTS







February 15, 2024

Via Certified Mail, Return Receipt Requested No. 9589 0710 5270 0583 5216 78 Magnum Hunter Production Inc. 600 N. Marienfeld Suite 600 Midland, TX 79701

Re: LTK 24-25 Fed Com 101H, 102H, 103H

LTK 24-25 Fed Com 201H, 203H, 205H

E/2 Sections 24 & 25, T18S-R32E Lea County, New Mexico

Dear Sir or Madam:

E.G.L. Resources, Inc. ("E.G.L.") on behalf of PBEX, LLC ("PBEX") hereby proposes the drilling of the LTK 24-25 Fed Com 101H, 102H, 103H, 201H, 203H, and 205H wells in the E/2 of Sections 24 & 25, Township 18 South, Range 32 East, Lea County, New Mexico. These wells will have a target zone within the Bone Spring formation. Please review the attached Authority for Expenditure ("AFE") with the gross estimated total cost to drill and complete each of the referenced wells.

- LTK 24-25 FED COM 101H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,520' and a Measured Depth of approximately 19,020'.
- LTK 24-25 FED COM 102H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,520' and a Measured Depth of approximately 19,020'.
- LTK 24-25 FED COM 103H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 8,520' and a Measured Depth of approximately 19,020'.
- LTK 24-25 FED COM 201H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,410' and a Measured Depth of approximately 19,910'.

E.G.L. Resources, Inc. Case No. 24421 Exhibit A-4 February 15, 2024- Page 2 LTK 24-25 Fed Com 101H-103H, 201H, 203H, 205H

- LTK 24-25 FED COM 203H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit O of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,410' and a Measured Depth of approximately 19,910'.
- LTK 24-25 FED COM 205H: To be drilled from a proposed surface hole location at a legal location in Unit A of Section 24, T18S-R32E, and a proposed bottom hole location at a legal location in Unit P of Section 25, T18S-R32E. The well will have a target interval within the Bone Spring formation, drilled horizontally with a Total Vertical Depth of approximately 9,410' and a Measured Depth of approximately 19,910'.

E.G.L. and PBEX reserve the right to modify the locations and drilling plans described above in order to address topography, environmental concerns, regulatory conflicts, technical advantages, among other reasons. E.G.L. and/or PBEX shall, however, advise of such modifications. E.G.L. is proposing these wells under the terms of a new modified 1989 AAPL form of Operating Agreement, dated February 15, 2024, by and between E.G.L. Resources, Inc., as Operator and PBEX, LLC, as Non-Operator which will follow this letter in a separate packet. The following provisions will be included:

- 100/300 Non-consent Penalty
- \$10,000/\$1,000 Overhead Rates
- E.G.L. Resources, Inc. named as Operator.

According to a cursory title review, you could be the owner of a certain working interest in the wells, the amount of which will be subject to title verification. Please indicate your election in the area marked below, sign and return one (1) copy of this letter, along with one (1) signed copy of the enclosed AFE(s) and a copy of your geological well requirements, to my attention at the letterhead address within thirty (30) days of receipt of this notice.

As an alternative to participation, E.G.L. would be open to discussing Sale/Assignment options, subject to mutually agreeable terms, execution of a mutually acceptable form of Assignment and verification of your interest. If a sale/assignment is the preferred choice, please contact us to discuss the details of this option.

In the interest of time, if we are unable to reach an agreement within thirty (30) days from the date of this letter, E.G.L./PBEX will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a horizontal spacing unit for the proposed wells.

Pursuant to 19.15.15.12 and 19.15.16.15 NMAC, you are being provided notice of our intention to drill and complete the wells described above wholly or partially within a spacing unit containing an existing well or wells in which you own an interest, described below. Should you wish to object, a written statement must be delivered to E.G.L. Resources, LLC, within 20 days of the date of this notice.

EXISTING WELL:

French 9004 JV-P #002 (API No. 30-025-31118)

Operator: BTA Oil Producers, LLC

TVD = 11,430'

Producing Spacing Unit: NESE of Sec 24, T18S-R32E, Lea County, New Mexico

Producing Formation: Bone Spring, South

February 15, 2024- Page 3 LTK 24-25 Fed Com 101H-103H, 201H, 203H, 205H

Should you have any questions or want to discuss any details, please contact me at (432) 894-0967 or by email at mlanghoff@pbex.com.

We look forward to working with you,

E.G.L. Resources, Inc.

//Matt Langhoff//

Matt Langhoff Landman III

WELL NAME	Elect TO PARTICIPATE for proportionate share of costs	Elect NOT TO PARTICIPATE for proportionate share of costs		
LTK 24-25 Fed Com 101H				
LTK 24-25 Fed Com 102H				
LTK 24-25 Fed Com 103H				
LTK 24-25 Fed Com 201H				
LTK 24-25 Fed Com 203H				
LTK 24-25 Fed Com 205H				

Company:		
Signed:		
Name:		
Title:		
Date:		

PBEX, LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall Street, Suite 900 Midland, TX 79701

1					
WELL NAME	LTK 24-25 Fed Com 101H	AFE TYPE	Development	AFE NUMBER	
LATERAL LOCATION		FIELD		PROPERTY NUMBER	
SURFACE LOCATION	E2 Sec 24/25-18S-32E	FORMATION		DRILLING DAYS	19
BOTTOM-HOLE LOCATION		COUNTY	LEA	DEPTH (TVD/TMD)	8520'/ 19020'
				STATE	NM

PROJECT DESCRIPTION Drilling, Completion & Facilities costs for PBEX		Drilling, Completion & Facilities costs for PBEX	SIAIE NM					
	ACCT.	CODE		DESCRIPTION OF EXPENDITURE		COST EST	IMATE	
IDC PREFIX	ICC	TDC PREFIX	TCC		DRILLING	COMPLETIONS	FACILITIES	TOTAL
300	500	400	600	WELL INTANGIBLE COSTS				
301	501			SURVEY/PERMITS/DAMAGES	\$25,000.00			\$25,000.00
302 303	502			LOCATION & ROAD RIG MOVE	\$76,875.00 \$100,000.00			\$76,875.00 \$100,000.00
304				DRILLING - FOOTAGE				\$0.00
305	505 506			DRILLING - DAYWORK COMPLETION/WORKOVER RIG	\$598,000.00			\$598,000.00 \$0.00
	507			COIL TUBING/SNUBBING UNIT		\$250,000.00		\$250,000.00
309	508 509			SLICKLINE/SWABBING BITS	\$80,000.00			\$0.00
310	510			DIRECTIONAL SERVICES	\$182,000.00			\$182,000.00
311	511			CASING CREW	\$40,000.00	***********		\$40,000.00
312 313	512 513			TOOL & EQUIPMENT RENTAL FUEL & POWER	\$95,000.00 \$109,200.00	\$275,000.00 \$525,000.00		\$370,000.00 \$634,200.00
314				DIESEL - BASE FOR MUD	\$70,000.00	, ,		\$70,000.00
315 316	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$0.00 \$90,000.00
317	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.00
0.40	518			TESTING	#475 000 00			\$0.00
319 320	519 520			CEMENTING PERFORATING	\$175,000.00	\$180,000.00		\$175,000.00 \$180,000.00
	521			CASED HOLE LOGS	*/			\$0.00
322 323	522 523			DOWNHOLE TOOLS & SERVICE SCIENCE & DIAGNOSTICS	\$40,000.00	\$60,000.00		\$100,000.00 \$0.00
	524			FORMATION STIMULATION		\$1,150,000.00		\$1,150,000.00
326	526 527			CONSULTING SERVICES/SUPERVISION CONTRACT LAROR / SERVICES	\$92,000.00	\$75,000.00 \$90,000.00		\$75,000.00
327 328	527 528			CONTRACT LABOR / SERVICES OTHER LABOR	\$92,000.00	\$90,000.00		\$182,000.00 \$25,000.00
329	529			OVERHEAD		\$EE0 000 00		\$0.00
330 331	530 531			WATER - FRESH FLUIDS & CHEMICALS	\$50,000.00 \$110,000.00	\$550,000.00 \$475,000.00		\$600,000.00 \$585,000.00
332	532			CORING & ANALYSIS				\$0.00
333 334	533 534			COMMUNICATIONS BOP TESTING	\$10,000.00 \$28,000.00	\$10,000.00 \$10,000.00		\$20,000.00 \$38,000.00
335	535			CO2/NITROGEN	\$20,000.00	Ψ10,000.00		\$0.00
336	536			FISHING TOOLS & SERVICES INSPECTIONS	\$20,000.00			\$0.00 \$20,000.00
337 338	537			WIRELINE SERVICES	\$20,000.00			\$20,000.00
339	539			ENGINEERING & GEOLOGY - FIELD				\$0.00
340 341	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO				\$0.00 \$0.00
342				RE-ENTRY SERVICES				\$0.00
343 344	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S	\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,000.00 \$15,000.00
345	344			CONTINGENCY	\$10,000.00	ψ5,000.00		\$0.00
346	546			INSURANCE MISCHIO		\$2,000.00		\$2,000.00
347 348	547 548			MISCELLANEOUS OUTSIDE OPERATED				\$0.00 \$0.00
349	549			SAND		\$400,000.00		\$400,000.00
350 351	550 551			SAND LOGISTICS VACUUM TRUCK		\$400,000.00		\$400,000.00 \$0.00
352	552			WATER - BRINE				\$0.00
	560 561			FACILITY TRUCKING FACILITY VACUUM TRUCK			\$50,000.00	\$50,000.00 \$0.00
	562			FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$50,000.00
	563			FACILITY CONTRACT LABOR / SER.			\$300,000.00	\$300,000.00
	564			FACILITY SURFACE RENTAL SIM-OPS				\$0.00 \$0.00
				TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.00
		16:		WELL TANGIBLE COSTS	A/0 000			A/2 224
		401 402		CASING - CONDUCTOR CASING - SURFACE	\$40,000.00 \$76,453.13			\$40,000.00 \$76,453.13
		403		CASING - SALT STRING	\$0.00			\$0.00
		404 405		CASING - INTERMEDIATE CASING - PRODUCTION / LINER	\$253,870.00 \$578,126.25			\$253,870.00 \$578,126.25
		405	606	SUBSURFACE EQUIPMENT	ψυτο, 120.25			\$0.00
			607	PRODUCTION TUBING		\$150,000.00		\$150,000.00
		409		SUBSURFACE PUMPING EQUIPMENT WELLHEAD EQUIPMENT	\$80,000.00			\$0.00 \$80,000.00
			610	FLOWLINES			\$150,000.00	\$150,000.00
		412	611 612	SURFACE PUMPING EQUIPMENT LINER HANGER & ASSOC EQUIP				\$0.00 \$0.00
		. 12	613	VALVES & FITTINGS			\$200,000.00	\$200,000.00
			614	INSTURMENTATION & ELECTRICAL RODS			\$200,000.00	\$200,000.00 \$0.00
		417	615 617	RODS TRUCKING				\$0.00
		420		RE-ENTRY EQUIPMENT			4000 000	\$0.00
		447	634 647	PRODUCTION EQUIPMENT MISCELLANEOUS			\$300,000.00	\$300,000.00
		448	648	OUTSIDE OPERATED				\$0.00
			649	TANGIBLE EQUIP-ACQUISITIONS TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$0.00 \$2,028,449.38
				TOTAL TANGIBLE COSTS	\$1,028,449.38 DRILLING			
				TOTAL ESTIMATED WELL COST		COMPLETIONS	FACILITIES	TOTAL
<u> </u>				TOTAL LUTINIATED WELL GOOT	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	12/15/2023
OPERATOR APPROVAL:		DATE:	
OPERATOR APPROVAL:		DATE:	
		_	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			
TITLE:			

PBEX, LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall Street, Suite 900 Midland, TX 79701

WELL NAME	LTK 24-25 Fed Com 102H	AFE TYPE	Development	AFE NUMBER	
LATERAL LOCATION		FIELD		PROPERTY NUMBER	
SURFACE LOCATION	E2 Sec 24/25-18S-32E	FORMATION		DRILLING DAYS	19
BOTTOM-HOLE LOCATION		COUNTY	LEA	DEPTH (TVD/TMD)	8520'/ 19020'
				STATE	NM

PROJEC	OJECT DESCRIPTIONDrilling, Completion & Facilities costs for PBEX		STATE NM					
	ACCT.	CODE		DESCRIPTION OF EXPENDITURE		COST EST	IMATE	
IDC PREFIX	ICC	TDC PREFIX	TCC		DRILLING	COMPLETIONS	FACILITIES	TOTAL
300	500	400	600	WELL INTANGIBLE COSTS	\$25,000,00			¢25 000 00
301 302	501 502			SURVEY/PERMITS/DAMAGES LOCATION & ROAD	\$25,000.00 \$76,875.00			\$25,000.00 \$76,875.00
303				RIG MOVE	\$100,000.00			\$100,000.00
304 305	505			DRILLING - FOOTAGE DRILLING - DAYWORK	\$598,000.00			\$0.00 \$598,000.00
	506			COMPLETION/WORKOVER RIG	+,			\$0.00
	507 508			COIL TUBING/SNUBBING UNIT SLICKLINE/SWABBING		\$250,000.00		\$250,000.00 \$0.00
309	509			BITS	\$80,000.00			\$80,000.00
310	510			DIRECTIONAL SERVICES	\$182,000.00			\$182,000.00 \$40,000.00
311 312	511 512			CASING CREW TOOL & EQUIPMENT RENTAL	\$40,000.00 \$95,000.00	\$275,000.00		\$370,000.00
313	513			FUEL & POWER	\$109,200.00	\$525,000.00		\$634,200.00
314 315	515			DIESEL - BASE FOR MUD MUD LOGGING & GEOLOGIST	\$70,000.00			\$70,000.00 \$0.00
316	516			DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$90,000.00
317	517			TRUCKING TESTING	\$40,000.00	\$50,000.00		\$90,000.00
319	518 519			CEMENTING	\$175,000.00			\$0.00 \$175,000.00
320	520			PERFORATING		\$180,000.00		\$180,000.00
322	521 522			CASED HOLE LOGS DOWNHOLE TOOLS & SERVICE	\$40,000.00	\$60,000.00		\$0.00 \$100,000.00
323	523			SCIENCE & DIAGNOSTICS	\$.5,500.00			\$0.00
326	524 526			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION		\$1,150,000.00 \$75,000.00		\$1,150,000.00 \$75,000.00
326 327	526 527			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES	\$92,000.00	\$75,000.00 \$90,000.00		\$75,000.00 \$182,000.00
328	528			OTHER LABOR	\$25,000.00			\$25,000.00
329 330	529 530			OVERHEAD WATER - FRESH	\$50,000.00	\$550,000.00		\$0.00 \$600,000.00
331	531			FLUIDS & CHEMICALS	\$110,000.00	\$475,000.00		\$585,000.00
332 333	532 533			CORING & ANALYSIS COMMUNICATIONS	\$10,000.00	\$10,000.00		\$0.00 \$20,000.00
334	534			BOP TESTING	\$28,000.00	\$10,000.00		\$38,000.00
335	535			CO2/NITROGEN				\$0.00
336 337	536 537			FISHING TOOLS & SERVICES INSPECTIONS	\$20,000.00			\$0.00 \$20,000.00
338				WIRELINE SERVICES	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			\$0.00
339 340	539 540			ENGINEERING & GEOLOGY - FIELD ENGINEERING & GEOLOGY - OFFICE				\$0.00 \$0.00
341	0.10			MULTISHOT & GYRO				\$0.00
342 343	543			RE-ENTRY SERVICES CAMPS & TRAILERS	\$52,000.00	\$40,000.00		\$0.00 \$92,000.00
344	544			SAFETY EQUIPMENT & H2S	\$10,000.00	\$5,000.00		\$15,000.00
345	E 10			CONTINGENCY		#0.000.00		\$0.00
346 347	546 547			INSURANCE MISCELLANEOUS		\$2,000.00		\$2,000.00 \$0.00
348	548			OUTSIDE OPERATED				\$0.00
349 350	549 550			SAND SAND LOGISTICS		\$400,000.00 \$400,000.00		\$400,000.00 \$400,000.00
351	551			VACUUM TRUCK		\$100,000.00		\$0.00
352	552			WATER - BRINE FACILITY TRUCKING			\$50,000.00	\$0.00 \$50,000.00
	560 561			FACILITY VACUUM TRUCK			\$50,000.00	\$0.00
	562			FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$50,000.00
	563 564			FACILITY CONTRACT LABOR / SER. FACILITY SURFACE RENTAL			\$300,000.00	\$300,000.00 \$0.00
				SIM-OPS				\$0.00
				TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.00
		401		WELL TANGIBLE COSTS CASING - CONDUCTOR	\$40,000.00			\$40,000.00
		401		CASING - CONDUCTOR CASING - SURFACE	\$76,453.13			\$76,453.13
		403	001	CASING - SALT STRING	\$0.00			\$0.00
		404		CASING - INTERMEDIATE CASING - PRODUCTION / LINER	\$253,870.00 \$578,126.25			\$253,870.00 \$578,126.25
		406	606	SUBSURFACE EQUIPMENT	,			\$0.00
				PRODUCTION TUBING SUBSURFACE PUMPING EQUIPMENT		\$150,000.00		\$150,000.00 \$0.00
		409	609	WELLHEAD EQUIPMENT	\$80,000.00			\$80,000.00
				FLOWLINES			\$150,000.00	\$150,000.00
		412	611 612	SURFACE PUMPING EQUIPMENT LINER HANGER & ASSOC EQUIP				\$0.00 \$0.00
			613	VALVES & FITTINGS			\$200,000.00	\$200,000.00
			614 615	INSTURMENTATION & ELECTRICAL RODS			\$200,000.00	\$200,000.00 \$0.00
		417	617	TRUCKING				\$0.00
		420	634	RE-ENTRY EQUIPMENT PRODUCTION EQUIPMENT			\$300,000.00	\$0.00
		447	647	MISCELLANEOUS			\$550,000.00	\$0.00
		448	648 649	OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS				\$0.00 \$0.00
			048	TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$2,028,449.38
					DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	12/15/2023
OPERATOR APPROVAL:		DATE:	
OPERATOR APPROVAL:		DATE:	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			

PBEX, LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall Street, Suite 900 Midland, TX 79701

WELL NAME	LTK 24-25 Fed Com 103H	AFE TYPE	Development	AFE NUMBER	
LATERAL LOCATION		FIELD		PROPERTY NUMBER	
SURFACE LOCATION	E2 Sec 24/25-18S-32E	FORMATION		DRILLING DAYS	19
BOTTOM-HOLE LOCATION		COUNTY	LEA	DEPTH (TVD/TMD)	8520'/ 19020'
				STATE	NM

PROJEC	ROJECT DESCRIPTION Drilling, Completion & Facilities costs for PBEX		I.m.					
	ACCT.	CODE		DESCRIPTION OF EXPENDITURE	COST ESTIMATE			
IDC	ICC	TDC	TCC					
PREFIX		PREFIX			DRILLING	COMPLETIONS	FACILITIES	TOTAL
300 301	500	400	600	WELL INTANGIBLE COSTS SUBVEY/DEDMITS/DAMAGES	\$25,000.00			\$25,000.00
301	501 502			SURVEY/PERMITS/DAMAGES LOCATION & ROAD	\$76,875.00			\$76,875.00
303				RIG MOVE	\$100,000.00			\$100,000.00
304 305	505			DRILLING - FOOTAGE DRILLING - DAYWORK	\$598,000.00			\$0.00 \$598,000.00
500	506			COMPLETION/WORKOVER RIG	ψ550,000.00			\$0.00
	507			COIL TUBING/SNUBBING UNIT		\$250,000.00		\$250,000.00
309	508 509			SLICKLINE/SWABBING BITS	\$80,000.00			\$0.00
310	510			DIRECTIONAL SERVICES	\$182,000.00			\$182,000.00
311 312	511 512			CASING CREW TOOL & EQUIPMENT RENTAL	\$40,000.00 \$95,000.00	\$275,000.00		\$40,000.00 \$370,000.00
313	513			FUEL & POWER	\$109,200.00	\$525,000.00		\$634,200.00
314				DIESEL - BASE FOR MUD	\$70,000.00			\$70,000.00
315 316	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$0.00 \$90,000.00
317	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.00
242	518			TESTING	4475 000 00			\$0.00
319 320	519 520			CEMENTING PERFORATING	\$175,000.00	\$180,000.00		\$175,000.00 \$180,000.00
	521			CASED HOLE LOGS				\$0.00
322	522			DOWNHOLE TOOLS & SERVICE	\$40,000.00	\$60,000.00		\$100,000.00
323	523 524			SCIENCE & DIAGNOSTICS FORMATION STIMULATION		\$1,150,000.00		\$0.00 \$1,150,000.00
326	526			CONSULTING SERVICES/SUPERVISION		\$75,000.00		\$75,000.00
327 328	527 528			CONTRACT LABOR / SERVICES OTHER LABOR	\$92,000.00 \$25,000.00	\$90,000.00		\$182,000.00 \$25,000.00
328	528			OTHER LABOR OVERHEAD				\$0.00
330	530			WATER - FRESH	\$50,000.00	\$550,000.00		\$600,000.00
331 332	531 532			FLUIDS & CHEMICALS CORING & ANALYSIS	\$110,000.00	\$475,000.00		\$585,000.00 \$0.00
333	533			COMMUNICATIONS	\$10,000.00	\$10,000.00		\$20,000.00
334	534			BOP TESTING	\$28,000.00	\$10,000.00		\$38,000.00
335 336	535 536			CO2/NITROGEN FISHING TOOLS & SERVICES				\$0.00 \$0.00
337	537			INSPECTIONS	\$20,000.00			\$20,000.00
338	539			WIRELINE SERVICES				\$0.00 \$0.00
339 340	539			ENGINEERING & GEOLOGY - FIELD ENGINEERING & GEOLOGY - OFFICE				\$0.00
341				MULTISHOT & GYRO				\$0.00
342 343	543			RE-ENTRY SERVICES CAMPS & TRAILERS	\$52,000.00	\$40,000.00		\$0.00 \$92,000.00
344	544			SAFETY EQUIPMENT & H2S	\$10,000.00	\$5,000.00		\$15,000.00
345				CONTINGENCY				\$0.00
346 347	546 547			INSURANCE MISCELLANEOUS		\$2,000.00		\$2,000.00 \$0.00
348	548			OUTSIDE OPERATED				\$0.00
349	549			SAND SAND LOCISTICS		\$400,000.00		\$400,000.00
350 351	550 551			SAND LOGISTICS VACUUM TRUCK		\$400,000.00		\$400,000.00 \$0.00
352	552			WATER - BRINE				\$0.00
	560 561			FACILITY TRUCKING FACILITY VACUUM TRUCK			\$50,000.00	\$50,000.00 \$0.00
	562			FACILITY VACOUM TRUCK FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$50,000.00
	563			FACILITY CONTRACT LABOR / SER.			\$300,000.00	\$300,000.00
	564			FACILITY SURFACE RENTAL SIM-OPS				\$0.00 \$0.00
				TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.00
				WELL TANGIBLE COSTS				
		401		CASING - CONDUCTOR	\$40,000.00			\$40,000.00
		402 403		CASING - SURFACE	\$76,453.13			\$76,453.13 \$0.00
		403	604	CASING - SALT STRING CASING - INTERMEDIATE	\$0.00 \$253,870.00			\$0.00 \$253,870.00
		405	605	CASING - PRODUCTION / LINER	\$578,126.25			\$578,126.25
		406	606 607	SUBSURFACE EQUIPMENT PRODUCTION TUBING		\$150,000,00		\$0.00 \$150,000.00
			607	PRODUCTION TUBING SUBSURFACE PUMPING EQUIPMENT		\$150,000.00		\$150,000.0C \$0.0C
		409	609	WELLHEAD EQUIPMENT	\$80,000.00			\$80,000.00
			610 611	FLOWLINES SURFACE PUMPING EQUIPMENT			\$150,000.00	\$150,000.00 \$0.00
		412	612	LINER HANGER & ASSOC EQUIP				\$0.00
			613	VALVES & FITTINGS			\$200,000.00	\$200,000.00
			614 615	INSTURMENTATION & ELECTRICAL RODS			\$200,000.00	\$200,000.00 \$0.00
		417	617	TRUCKING				\$0.00
		420	604	RE-ENTRY EQUIPMENT			¢200.000.00	\$0.00
		447	634 647	PRODUCTION EQUIPMENT MISCELLANEOUS			\$300,000.00	\$300,000.00
		448	648	OUTSIDE OPERATED				\$0.00
			649	TANGIBLE EQUIP-ACQUISITIONS	\$4,020,440,00	\$450,000,00	\$0E0 000 CC	\$0.00
				TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$2,028,449.38
				TOTAL FORMATED WELL COOT	DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	12/15/2023
OPERATOR APPROVAL:		DATE: _	
OPERATOR APPROVAL:		DATE:	
		_	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			

PBEX, LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall Street, Suite 900 Midland, TX 79701

10					
WELL NAME	LTK 24-25 Fed Com 201H	AFE TYPE	Development	AFE NUMBER	
LATERAL LOCATION		FIELD		PROPERTY NUMBER	
SURFACE LOCATION	E2 Sec 24/25-18S-32E	FORMATION		DRILLING DAYS	19
BOTTOM-HOLE LOCATION		COUNTY	LEA	DEPTH (TVD/TMD)	9410'/ 19910'
				OTATE	NIM

PROJEC	DECT DESCRIPTION Drilling, Completion & Facilities costs for PBEX							
	ACCT.	ACCT. CODE DESCRIPTION OF EXPENDITURE		DESCRIPTION OF EXPENDITURE	COST ESTIMATE			
IDC	ICC	TDC	TCC		DRILLING	COMPLETIONS	FACILITIES	TOTAL
REFIX 300	500	PREFIX 400	600	WELL INTANGIBLE COSTS	BRILLING	COMIT EL TIONO	TAGILITIES	TOTAL
301	501			SURVEY/PERMITS/DAMAGES	\$25,000.00			\$25,000.
302	502			LOCATION & ROAD	\$76,875.00			\$76,875.
303				RIG MOVE DRILLING - FOOTAGE	\$100,000.00			\$100,000
304 305	505			DRILLING - DAYWORK	\$598,000.00			\$0. \$598,000.
	506			COMPLETION/WORKOVER RIG	7000,000			\$0.
	507			COIL TUBING/SNUBBING UNIT		\$250,000.00		\$250,000.
000	508			SLICKLINE/SWABBING	\$80,000,00			\$0.
309 310	509 510			BITS DIRECTIONAL SERVICES	\$182,000.00			\$80,000. \$182,000.
311	511			CASING CREW	\$40,000.00			\$40,000.
312	512			TOOL & EQUIPMENT RENTAL	\$95,000.00	\$275,000.00		\$370,000.
313	513			FUEL & POWER	\$109,200.00	\$525,000.00		\$634,200.
314 315	E4E			DIESEL - BASE FOR MUD	\$70,000.00			\$70,000. \$0.
316	515 516			MUD LOGGING & GEOLOGIST DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$90,000.0
317	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.0
	518			TESTING				\$0.0
319	519			CEMENTING	\$175,000.00	****		\$175,000.0
320	520 521			PERFORATING CASED HOLE LOGS	1	\$180,000.00		\$180,000.0 \$0.0
322	522			DOWNHOLE TOOLS & SERVICE	\$40,000.00	\$60,000.00		\$100,000.0
323	523			SCIENCE & DIAGNOSTICS	Ţ 10,000.00			\$0.0
	524			FORMATION STIMULATION		\$1,150,000.00		\$1,150,000.0
326	526			CONSULTING SERVICES/SUPERVISION	#00 000 cc	\$75,000.00		\$75,000.0
327 328	527 528			CONTRACT LABOR / SERVICES OTHER LABOR	\$92,000.00 \$25,000.00	\$90,000.00		\$182,000.0 \$25,000.0
329	529			OVERHEAD	\$25,000.00			\$25,000.0
330	530			WATER - FRESH	\$50,000.00	\$550,000.00		\$600,000.0
331	531			FLUIDS & CHEMICALS	\$110,000.00	\$475,000.00		\$585,000.0
332	532			CORING & ANALYSIS COMMUNICATIONS	\$10,000.00	\$10,000.00		\$0.0 \$20,000.0
333 334	533 534			BOP TESTING	\$28,000.00	\$10,000.00		\$38,000.0
335	535			CO2/NITROGEN	Ψ20,000.00	ψ10,000.00		\$0.0
336	536			FISHING TOOLS & SERVICES				\$0.0
337	537			INSPECTIONS	\$20,000.00			\$20,000.0
338 339	539			WIRELINE SERVICES ENGINEERING & GEOLOGY - FIELD				\$0.0 \$0.0
340	540			ENGINEERING & GEOLOGY - OFFICE				\$0.0
341				MULTISHOT & GYRO				\$0.0
342				RE-ENTRY SERVICES				\$0.0
343	543			CAMPS & TRAILERS	\$52,000.00	\$40,000.00		\$92,000.0
344 345	544			SAFETY EQUIPMENT & H2S CONTINGENCY	\$10,000.00	\$5,000.00		\$15,000.0 \$0.0
346	546			INSURANCE		\$2,000.00		\$2,000.0
347	547			MISCELLANEOUS				\$0.0
348	548			OUTSIDE OPERATED				\$0.0
349	549 550			SAND COURTIES		\$400,000.00 \$400,000.00		\$400,000.0 \$400,000.0
350 351	551			SAND LOGISTICS VACUUM TRUCK		\$400,000.00		\$400,000.0
352	552			WATER - BRINE				\$0.0
	560			FACILITY TRUCKING			\$50,000.00	\$50,000.0
	561			FACILITY VACUUM TRUCK			¢50,000,00	\$0.0 \$50,000.0
	562 563			FACILITY CONSULTING SER./SUPERVISION FACILITY CONTRACT LABOR / SER.			\$50,000.00 \$300,000.00	\$300,000.0
	564			FACILITY SURFACE RENTAL			φοσο,σσσ.σσ	\$0.0
				SIM-OPS				\$0.0
				TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.0
				WELL TANGIBLE COSTS				
		401		CASING - CONDUCTOR	\$40,000.00			\$40,000.0
		402		CASING - SURFACE	\$76,453.13			\$76,453.
		403 404		CASING - SALT STRING CASING - INTERMEDIATE	\$0.00 \$253.870.00			\$0.0 \$253.870.0
		404	605	CASING - INTERMEDIATE CASING - PRODUCTION / LINER	\$578,126.25			\$253,870.0
		406	606	SUBSURFACE EQUIPMENT	Ţ.T.O, T.E.O.E.O			\$0.0
			607	PRODUCTION TUBING		\$150,000.00		\$150,000.0
		400		SUBSURFACE PUMPING EQUIPMENT	#00 000 cc			\$0.0
		409		WELLHEAD EQUIPMENT FLOWLINES	\$80,000.00		\$150,000.00	\$80,000.0 \$150,000.0
				SURFACE PUMPING EQUIPMENT			φ ι συ,υυυ.υυ	\$150,000.0
		412		LINER HANGER & ASSOC EQUIP				\$0.0
			613	VALVES & FITTINGS			\$200,000.00	\$200,000.0
			614	INSTURMENTATION & ELECTRICAL			\$200,000.00	\$200,000.0
		417	615 617	RODS TRUCKING	1			\$0.0 \$0.0
		420	017	RE-ENTRY EQUIPMENT	1			\$0.
			634	PRODUCTION EQUIPMENT			\$300,000.00	\$300,000.
		447	647	MISCELLANEOUS				\$0.
		448	648	OUTSIDE OPERATED	1			\$0.
			649	TANGIBLE EQUIP-ACQUISITIONS TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$0.0 \$2,028,449.3
				IVIAL IANGIBLE COSTS				
					DRILLING	COMPLETIONS	FACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.3

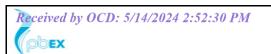
PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	12/15/2023
OPERATOR APPROVAL:		DATE:	
OPERATOR APPROVAL:			
PARTNER COMPANY NAME:		DATE:	
ARTHER ARRESTAL			
PARTNER APPROVAL:			

PBEX, LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall Street, Suite 900 Midland, TX 79701

	V						
WELL NAME		LTK 24-25 Fed Com 203H	AFE TYPE	Development	AFE NUMBER		
	LATERAL LOCATION		FIELD		PROPERTY NUMBER		
	SURFACE LOCATION	E2 Sec 24/25-18S-32E	FORMATION		DRILLING DAYS	19	
	BOTTOM-HOLE LOCATION		COUNTY	LEA	DEPTH (TVD/TMD)	9410'/ 19910'	
					STATE	NM	

PROJEC	ROJECT DESCRIPTION Drilling, Completion & Facilities costs for PBEX							
	ACCT.	CODE		DESCRIPTION OF EXPENDITURE		COST EST	IMATE	
IDC	ICC	TDC	TCC					
PREFIX		PREFIX			DRILLING	COMPLETIONS	FACILITIES	TOTAL
300 301	500	400	600	WELL INTANGIBLE COSTS SUBVEY/DEDMITS/DAMAGES	\$25,000.00			\$25,000.00
301	501 502			SURVEY/PERMITS/DAMAGES LOCATION & ROAD	\$76,875.00			\$76,875.00
303				RIG MOVE	\$100,000.00			\$100,000.00
304 305	505			DRILLING - FOOTAGE DRILLING - DAYWORK	\$598,000.00			\$0.00 \$598,000.00
	506			COMPLETION/WORKOVER RIG	+=30,000.00			\$0.00
	507 508			COIL TUBING/SNUBBING UNIT SLICKLINE/SWABBING		\$250,000.00		\$250,000.00 \$0.00
309	508			SEICKLINE/SWABBING BITS	\$80,000.00			\$80,000.00
310	510			DIRECTIONAL SERVICES	\$182,000.00 \$40,000.00			\$182,000.00 \$40,000.00
311 312	511 512			CASING CREW TOOL & EQUIPMENT RENTAL	\$40,000.00	\$275,000.00		\$40,000.00
313	513			FUEL & POWER	\$109,200.00	\$525,000.00		\$634,200.00
314 315	515			DIESEL - BASE FOR MUD MUD LOGGING & GEOLOGIST	\$70,000.00			\$70,000.00 \$0.00
316	516			DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$90,000.00
317	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.00
319	518 519			TESTING CEMENTING	\$175,000.00			\$0.00 \$175,000.00
320	520			PERFORATING	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$180,000.00		\$180,000.00
322	521 522			CASED HOLE LOGS DOWNHOLE TOOLS & SERVICE	\$40,000.00	\$60,000.00		\$0.00 \$100,000.00
323	523			SCIENCE & DIAGNOSTICS	ψ-το,000.00			\$0.00
	524			FORMATION STIMULATION		\$1,150,000.00		\$1,150,000.00
326 327	526 527			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES	\$92,000.00	\$75,000.00 \$90,000.00		\$75,000.00 \$182,000.00
328	528			OTHER LABOR	\$25,000.00	, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		\$25,000.00
329 330	529 530			OVERHEAD WATER - FRESH	\$50,000.00	\$550,000.00		\$0.00 \$600,000.00
331	531			FLUIDS & CHEMICALS	\$110,000.00	\$475,000.00		\$585,000.00
332	532			CORING & ANALYSIS	\$10,000.00	\$10,000,00		\$0.00
333 334	533 534			COMMUNICATIONS BOP TESTING	\$10,000.00	\$10,000.00 \$10,000.00		\$20,000.00 \$38,000.00
335	535			CO2/NITROGEN				\$0.00
336 337	536 537			FISHING TOOLS & SERVICES INSPECTIONS	\$20,000.00			\$0.00 \$20,000.00
338				WIRELINE SERVICES	\$20,000.00			\$0.00
339	539 540			ENGINEERING & GEOLOGY - FIELD ENGINEERING & GEOLOGY - OFFICE				\$0.00 \$0.00
340 341	540			ENGINEERING & GEOLOGY - OFFICE MULTISHOT & GYRO				\$0.00
342				RE-ENTRY SERVICES	050 000	£10.000		\$0.00
343 344	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S	\$52,000.00 \$10,000.00	\$40,000.00 \$5,000.00		\$92,000.00 \$15,000.00
345				CONTINGENCY	Ţ.0,000.00			\$0.00
346	546			INSURANCE MISCELLANICOUS		\$2,000.00		\$2,000.00 \$0.00
347 348	547 548			MISCELLANEOUS OUTSIDE OPERATED				\$0.00
349	549			SAND		\$400,000.00		\$400,000.00
350 351	550 551			SAND LOGISTICS VACUUM TRUCK		\$400,000.00		\$400,000.00 \$0.00
352	552			WATER - BRINE				\$0.00
	560			FACILITY TRUCKING			\$50,000.00	\$50,000.00
	561 562			FACILITY VACUUM TRUCK FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$0.00 \$50,000.00
	563			FACILITY CONTRACT LABOR / SER.			\$300,000.00	\$300,000.00
	564			FACILITY SURFACE RENTAL SIM-OPS				\$0.00 \$0.00
				TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.00
				WELL TANGIBLE COSTS				
		401		CASING - CONDUCTOR	\$40,000.00			\$40,000.00
		402 403		CASING - SURFACE CASING - SALT STRING	\$76,453.13 \$0.00			\$76,453.13 \$0.00
		404	004	CASING - INTERMEDIATE	\$253,870.00			\$253,870.00
		405 406	605 606	CASING - PRODUCTION / LINER SUBSURFACE EQUIPMENT	\$578,126.25			\$578,126.25 \$0.00
		400	607	PRODUCTION TUBING		\$150,000.00		\$150,000.00
		400	608	SUBSURFACE PUMPING EQUIPMENT	#00 000 °°			\$0.00
		409	609 610	WELLHEAD EQUIPMENT FLOWLINES	\$80,000.00		\$150,000.00	\$80,000.00 \$150,000.00
			611	SURFACE PUMPING EQUIPMENT			,	\$0.00
		412	612 613	LINER HANGER & ASSOC EQUIP VALVES & FITTINGS			\$200,000.00	\$0.00 \$200,000.00
			614	INSTURMENTATION & ELECTRICAL			\$200,000.00	\$200,000.00
		447	615	RODS TRUCKING				\$0.00
		417 420	617	TRUCKING RE-ENTRY EQUIPMENT				\$0.00 \$0.00
			634	PRODUCTION EQUIPMENT			\$300,000.00	\$300,000.00
		447 448	647 648	MISCELLANEOUS OUTSIDE OPERATED				\$0.00 \$0.00
		7-10	649	TANGIBLE EQUIP-ACQUISITIONS				\$0.00
				TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$2,028,449.38
					DRILLING	COMPLETIONS	FACILITIES	TOTAL
		_		TOTAL ESTIMATED WELL COST	\$3,146,524.38	\$4,697,000.00	\$1,250,000.00	\$9,093,524.38

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	12/15/2023
OPERATOR APPROVAL:		DATE: _	
OPERATOR APPROVAL:		DATE:	
		_	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			



PBEX, LLC AUTHORIZATION FOR EXPENDITURE 223 W. Wall Street, Suite 900 Midland, TX 79701

WELL NAME	LTK 24-25 Fed Com 205H	AFE TYPE	Development	AFE NUMBER	
LATERAL LOCATION		FIELD		PROPERTY NUMBER	
SURFACE LOCATION	E2 Sec 24/25-18S-32E	FORMATION		DRILLING DAYS	19
BOTTOM-HOLE LOCATION		COUNTY	LEA	DEPTH (TVD/TMD)	9410'/ 19910'
		•		STATE	NM

PROJECT DESCRIPTION Drilling, Completion & Facilities costs for PBEX								
	ACCT.	CODE		DESCRIPTION OF EXPENDITURE	COST ESTIMATE			
IDC	ICC	TDC	TCC					
PREFIX		PREFIX			DRILLING	COMPLETIONS	FACILITIES	TOTAL
300	500	400	600	WELL INTANGIBLE COSTS				
301	501			SURVEY/PERMITS/DAMAGES	\$25,000.00			\$25,000.00
302 303	502			LOCATION & ROAD RIG MOVE	\$76,875.00 \$100,000.00			\$76,875.00 \$100,000.00
304				DRILLING - FOOTAGE	ψ100,000.00			\$0.00
305	505			DRILLING - DAYWORK	\$598,000.00			\$598,000.00
	506			COMPLETION/WORKOVER RIG		*****		\$0.00
	507 508			COIL TUBING/SNUBBING UNIT SLICKLINE/SWABBING		\$250,000.00		\$250,000.00 \$0.00
309	509			BITS	\$80,000.00			\$80,000.00
310	510			DIRECTIONAL SERVICES	\$182,000.00			\$182,000.00
311	511			CASING CREW	\$40,000.00			\$40,000.00
312	512			TOOL & EQUIPMENT RENTAL	\$95,000.00	\$275,000.00		\$370,000.0
313 314	513			FUEL & POWER DIESEL - BASE FOR MUD	\$109,200.00 \$70,000.00	\$525,000.00		\$634,200.00 \$70,000.00
315	515			MUD LOGGING & GEOLOGIST	ψη 0,000.00			\$0.0
316	516			DISPOSAL, RESTORATION & BACKFILL	\$90,000.00			\$90,000.0
317	517			TRUCKING	\$40,000.00	\$50,000.00		\$90,000.0
319	518 519			TESTING CEMENTING	\$175,000.00			\$0.00 \$175,000.00
320	520			PERFORATING	\$175,000.00	\$180.000.00		\$180,000.0
520	521			CASED HOLE LOGS		ψ 100,000.00		\$0.0
322	522			DOWNHOLE TOOLS & SERVICE	\$40,000.00	\$60,000.00		\$100,000.0
323	523			SCIENCE & DIAGNOSTICS		A1 150 000 5		\$0.00
326	524 526			FORMATION STIMULATION CONSULTING SERVICES/SUPERVISION	 	\$1,150,000.00 \$75,000.00		\$1,150,000.0 \$75,000.0
326	526			CONSULTING SERVICES/SUPERVISION CONTRACT LABOR / SERVICES	\$92,000.00	\$75,000.00		\$182,000.0
328	528			OTHER LABOR	\$25,000.00	***************************************		\$25,000.0
329	529			OVERHEAD				\$0.00
330 331	530			WATER - FRESH	\$50,000.00	\$550,000.00		\$600,000.00 \$585,000.00
331	531 532			FLUIDS & CHEMICALS CORING & ANALYSIS	\$110,000.00	\$475,000.00		\$585,000.00
333	533			COMMUNICATIONS	\$10,000.00	\$10,000.00		\$20,000.00
334	534			BOP TESTING	\$28,000.00	\$10,000.00		\$38,000.00
335	535			CO2/NITROGEN				\$0.00
336	536			FISHING TOOLS & SERVICES	¢20,000,00			\$0.00
337 338	537			INSPECTIONS WIRELINE SERVICES	\$20,000.00			\$20,000.00 \$0.00
339	539			ENGINEERING & GEOLOGY - FIELD				\$0.00
340	540			ENGINEERING & GEOLOGY - OFFICE				\$0.00
341				MULTISHOT & GYRO				\$0.00
342 343	E42			RE-ENTRY SERVICES	\$52,000.00	\$40,000.00		\$0.00 \$92,000.00
344	543 544			CAMPS & TRAILERS SAFETY EQUIPMENT & H2S	\$10,000.00	\$5,000.00		\$15,000.00
345	011			CONTINGENCY	ψ10,000.00	ψο,σσσ.σσ		\$0.0
346	546			INSURANCE		\$2,000.00		\$2,000.0
347	547			MISCELLANEOUS				\$0.0
348 349	548 549			OUTSIDE OPERATED SAND	-	\$400,000.00		\$0.00 \$400,000.00
350	550			SAND LOGISTICS		\$400,000.00		\$400,000.0
351	551			VACUUM TRUCK				\$0.0
352	552			WATER - BRINE			*== ***	\$0.0
	560 561			FACILITY TRUCKING FACILITY VACUUM TRUCK			\$50,000.00	\$50,000.0 \$0.0
	562			FACILITY CONSULTING SER./SUPERVISION			\$50,000.00	\$50,000.0
	563			FACILITY CONTRACT LABOR / SER.			\$300,000.00	\$300,000.0
	564			FACILITY SURFACE RENTAL				\$0.0
				SIM-OPS TOTAL WELL INTANGIBLE COSTS	00 110 077 00	A4 =4= 000 00	2400 000 00	\$0.0
				TOTAL WELL INTANGIBLE COSTS	\$2,118,075.00	\$4,547,000.00	\$400,000.00	\$7,065,075.0
				WELL TANGIBLE COSTS				
		401		CASING - CONDUCTOR	\$40,000.00			\$40,000.0
		402 403		CASING - SURFACE CASING - SALT STRING	\$76,453.13 \$0.00			\$76,453.13 \$0.0
		404	604	CASING - SALT STRING CASING - INTERMEDIATE	\$253,870.00			\$253,870.0
		405	605	CASING - PRODUCTION / LINER	\$578,126.25			\$578,126.2
		406	606	SUBSURFACE EQUIPMENT				\$0.0
				PRODUCTION TUBING	ļ	\$150,000.00		\$150,000.0
		409	608	SUBSURFACE PUMPING EQUIPMENT WELLHEAD EQUIPMENT	\$80,000.00			\$0.0 \$80,000.0
		700		FLOWLINES	ψου,σου.σο		\$150,000.00	\$150,000.0
			611	SURFACE PUMPING EQUIPMENT			,	\$0.0
		412	612	LINER HANGER & ASSOC EQUIP			00000000	\$0.0
				VALVES & FITTINGS	ļ		\$200,000.00	\$200,000.0
				INSTURMENTATION & ELECTRICAL RODS	 		\$200,000.00	\$200,000.0 \$0.0
		417		TRUCKING	 			\$0.0
		420		RE-ENTRY EQUIPMENT				\$0.0
			634	PRODUCTION EQUIPMENT			\$300,000.00	\$300,000.0
		447	647	MISCELLANEOUS	ļ — — — — — — — — — — — — — — — — — — —			\$0.0
		448	648 649	OUTSIDE OPERATED TANGIBLE EQUIP-ACQUISITIONS	 			\$0.0 \$0.0
			0.40	TOTAL TANGIBLE COSTS	\$1,028,449.38	\$150,000.00	\$850,000.00	\$2,028,449.3
						,	,,	. , .,
					DDII LING	COMPLETIONS	EACILITIES	TOTAL
				TOTAL ESTIMATED WELL COST	DRILLING \$3,146,524.38	\$4,697,000.00	FACILITIES \$1,250,000.00	TOTAL \$9,093,524.3

PREPARED BY:	Alex Bourland & Aaron Cattley	DATE:	12/15/2023
OPERATOR APPROVAL:		DATE:	
OPERATOR APPROVAL:		DATE:	
PARTNER COMPANY NAME:		DATE:	
PARTNER APPROVAL:			
TITLE:			

The costs of this AFE are estimates only. Participants in this project agree to pay their proportionate share of the actual costs.

LTK 24-25 FED C	юм				
Receiv	ved by OCD: 5/3/4/12/924 2:52:30 P.	PARTY	ADDRESS	MAILING NO	DELIVERY DATE Page 30 of 73
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Andrew Hampton Lawson	2503 Castleford, Midland, TX 79705	9589 0710 5270 0583 5208 24	1/24/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	ASBW WI Endowment LLC	8150 N Central Expressway, Suite 1400, Dallas, TX 75206	9589 0710 5270 0583 5208 31	2/2/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	The Barnes Family Partnership	500 W. Wall St, Suite 304, Midland, TX 79701	7022 2410 0000 8088 4635	RETURNED, Remailed 1.26.24
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	BTA Oil Producers	104 S. Pecos, Midland, TX 79701 c/o JAH, 600 W. Illinois Ave, Midland, TX 79701	9589 0710 5270 0583 5208 48	1/25/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Burlington Resources Oil & Gas Co	c/o JAH, 600 W. Illinois Ave, Midland, TX 79701 PO Box 6832, Houston, TX 77265	9589 0710 5270 0583 5208 55 9589 0710 5270 0583 5208 62	1/25/2024 Not signed for, Remailed 3/6/24
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Claude Forest Wynn Forest Jacob Wynn	4925 Greenville Ave. Suite 900. Dallas. TX 75206	9589 0710 5270 0583 5208 62	RETURNED, Remailed 2.8.24
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	French Land & Cattle Ltd	PO Box 11327, Midland, TX 79702	7022 2410 0000 8088 4536	1/25/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Jane B. Ramsland Oil & Gas Partnership Ltd	PO Box 10689, Midland, TX 79702	7022 2410 0000 8088 4543	1/25/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	LRF Jr LLC	PO Box 11327, Midland, TX 79702	7022 2410 0000 8088 4550	1/25/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	7022 2410 0000 8088 4567	2/2/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	MRC Permian Company	5400 LBJ Fwy Suite 1500, Dallas, TX 75240	7022 2410 0000 8088 4574	2/2/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Ray Westall	PO Box 4, Loco Hills, NM 88255	7022 2410 0000 8088 4581	1/25/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Seeks Petroleum Inc.	PO Box 10828, Midland, TX 79702 327 W. Main St. Artesia. NM 88210	7022 2410 0000 8088 4598	RETURNED, Remailed 2/21/24 RETURNED, Remailed 2.2.24
1/22/2024 1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Sharbro Energy LLC Skeeco LP	c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536	7022 2410 0000 8088 4604 7022 2410 0000 8088 4611	1/29/2024
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Travis Ross Lawson	3200 Bromley Apt J303, Midland, TX 79702	7022 2410 0000 8088 4642	RETURNED, Remailed 2.8.24
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Taylor Mays Wynn	4925 Greenville Ave, Suite 900, Dallas, TX 75200	7022 2410 0000 8088 4628	RETURNED, Remailed 2.8.24
1/22/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Viersen Oil & Cas Company	6450 S. Lewis, Suite 200, Tulsa, OK 74136	7022 2410 0000 8088 4659	RETURNED, Remailed 2.14.24
1/22/2024	Well Proposals - 1st BS (101H-103H)	EOG Resources Inc.	5509 Champions Dr, Midland, TX 79706	7022 2410 0000 8088 4673	1/25/2024
1/22/2024	Well Proposals - 1st BS (101H-103H)	Osprey Oil & Gas III, LLC	707 N. Carrizo St, Midland, TX 79705	7022 2410 0000 8088 4680	1/24/2024
1/22/2024	Well Proposals - 2nd BS (201H, 203H, 205H)	Centurion Energy Corporation	PO Box 11144, Midland, TX 79702	7022 2410 0000 8088 4666	4/04/0004
1/26/2024 2/2/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H) Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	The Barnes Family Partnership Sharbro Energy LLC	PO Box 505, Midland, TX 79702 505 W. Main St. Artesia. NM 88210	7022 2410 0000 8088 4710 7022 2410 0000 8088 4789	1/31/2024 2/5/2024
2/8/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Taylor Mays Wynn	2211 Stoney Brook Dr, Houston, TX 77063	9589 0710 5270 0583 5213 33	2/3/2024
2/8/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Forest Jacob Wynn	6255 Longmont Dr, Houston, TX 77057	7022 2410 0000 8088 4895	2/17/2024
2/8/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Travis Ross Lawson	2503 Castleford, Midland, TX 79705	7022 2410 0000 8088 4901	2/13/2024
2/14/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Viersen Oil & Gas Company	7130 S. Lewis Ave, Tulsa, OK 74136	9589 0710 5270 0583 5216 23	2/26/2024
2/15/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Magnum Hunter Production Inc.	600 N. Marienfeld Suite 600, Midland, TX 79701	9589 0710 5270 0583 5216 78	2/21/2024
2/21/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Seeks Petroleum Inc.	Attn: James Skees, 101 W. Park Ave, St. Marys, KS 66536	9589 0710 5270 0583 5206 64	3/4/2024
3/6/2024	Well Proposals - 1st BS (101H-103H) & 2nd BS (201H, 203H, 205H)	Claude Forest Wynn	3815 Montrose Blvd Suite 211, Houston, TX 77006	9589 0710 5270 0583 5207 94	3/20/2024 Remail JOA ti
2/15/2024	E2 BS OA	ASWB WI Endowment LLC	8150 N Central Expressway, Suite 1400, Dallas, TX 75206	9589 0710 5270 0583 5216 92	2/20/2024
2/15/2024	E2 BS OA	BTA Oil Producers	104 S. Pecos, Midland, TX 79701	9589 0710 5270 0583 5217 08	2/20/2024
2/15/2024	E2 BS OA	Burlington Resources Oil & Gas	c/o JAH, 600 W. Illinois Ave, Midland, TX 79701	9589 0710 5270 0583 5217 15	2/20/2024
2/15/2024	E2 BS OA	Claude Forest Wynn	PO Box 6832, Houston, TX 77265	9589 0710 5270 0583 5216 85	3/5/2024, Remailed 4/8/24 Not signed fc
2/15/2024	E2 BS OA	EOG Resources Inc.	5509 Champions Dr, Midland, TX 79706	9589 0710 5270 0583 5217 22 9589 0710 5270 0583 5217 39	2/20/2024
2/15/2024 2/15/2024	E2 BS OA E2 BS OA	Forest Jacob Wynn French Land & Cattle Ltd / LRF Jr. LLC	6255 Longmont Dr, Houston, TX 77057 PO Box 11327, Midland, TX 79702	9589 0710 5270 0583 5217 39 9589 0710 5270 0583 5217 46	2/20/2024 2/21/2024
2/15/2024	E2 BS OA	Jane B. Ramsland Oil & Gas Partnership Ltd	PO Box 10689, Midland, TX 79702	9589 0710 5270 0583 5217 40	2/26/2024
2/15/2024	E2 BS OA	Magnum Hunter Production Inc.	600 N. Marienfeld Suite 600. Midland. TX 79701	9589 0710 5270 0583 5217 60	2/17/2024
2/15/2024	E2 BS OA	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 0583 5217 77	2/20/2024
2/15/2024	E2 BS OA	MRC Permian Company	5400 LBJ Fwy Suite 1500, Dallas, TX 75240	9589 0710 5270 0583 5217 84	2/20/2024
2/15/2024	E2 BS OA	Osprey Oil & Gas III LLC	707 N. Carrizo St, Midland, TX 79705	9589 0710 5270 0583 5217 91	2/17/2024
2/15/2024	E2 BS OA	Ray Westall	PO Box 4, Loco Hills, NM 88255	9589 0710 5270 0583 5218 07	2/20/2024
2/15/2024 2/15/2024	E2 BS OA E2 BS OA	Seeks Petroleum Inc. Sharbro Energy LLC	PO Box 10828, Midland, TX 79702 505 W. Main St. Artesia. NM 88210	9589 0710 5270 0583 5218 14 9589 0710 5270 0583 5218 21	RETURNED, Remailed 3/18/24 2/20/2024
2/15/2024	E2 BS OA	Skeeco LP	c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536	9589 0710 5270 0583 5218 21	2/19/2024
2/15/2024	E2 BS OA	Taylor Mays Wynn	2211 Stoney Brook Dr, Houston, TX 77063	9589 0710 5270 0583 5218 45	2/20/2024
2/15/2024	E2 BS OA	The Barnes Family Partnership	PO Box 505, Midland, TX 79702	9589 0710 5270 0583 5218 52	2/21/2024
2/15/2024	E2 BS OA	Viersen Oil & Gas Company	7130 S. Lewis Ave, Tulsa, OK 74136	9589 0710 5270 0583 5218 69	2/20/2024
3/18/2024	E2 BS OA	Seeks Petroleum Inc.	Attn: James Skees, 101 W. Park Ave, St. Marys KS 66536	9589 0710 5270 0583 5219 20	Unclaimed
4/8/2024	E2 BS OA	Claude Forest Wynn	3815 Montrose Blvd Suite 211, Houston, TX 77006	9589 0710 5270 0583 5220 64	4/15/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	ASWB WI Endowment LLC	8150 N Central Expressway Suite 1400, Dallas, TX 75206	9589 0710 5270 1252 1134 91 9589 0710 5270 1252 1135 07	4/00/0004
4/24/2024 4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	BTA Oil Producers Burlington Resources Oil & Gas Co	c/o JAH, 600 W. Illinois Ave, Midland, TX 79701	9589 0710 5270 1252 1135 07 9589 0710 5270 1252 1135 14	4/29/2024 4/29/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Claude Forest Wynn	3815 Montrose Blvd Suite 211, Houston, TX 77006	9589 0710 5270 1252 1135 14	4/29/2024 UNSIGNED
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	EOG Resources Inc.	5509 Champions Dr, Midland, TX 79706	9589 0710 5270 1252 1135 38	4/27/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Forest Jacob Wynn	6255 Longmont Dr, Houston, TX 77057	9589 0710 5270 1252 1135 45	4/29/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	French Land & Cattle Ltd / LRF Jr. LLC	PO Box 11327, Midland, TX 79702	9589 0710 5270 1252 1135 52	4/30/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Jane B. Ramsland Oil & Gas Partnership Ltd	PO Box 10689, Midland, TX 79702	9589 0710 5270 1252 1135 69	4/30/2024
4/24/2024 4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	LRF Jr. LLC Magnum Hunter Production Inc.	PO Box 11327, Midland, TX 79702 600 N. Marienfeld Suite 600, Midland, TX 79701	9589 0710 5270 1252 1135 76 9589 0710 5270 1252 1135 83	5/2/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Marathon Oil Permian LLC	990 Town & Country Blvd, Houston, TX 77024	9589 0710 5270 1252 1135 83	4/29/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	MRC Permian Company	5400 LBJ Fwy Suite 1500, Dallas, TX 75240	9589 0710 5270 1252 1136 06	4/29/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Osprey Oil & Gas III LLC	707 N. Carrizo St, Midland, TX 79705	9589 0710 5270 1252 1136 13	4/27/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Ray Westall	PO Box 4, Loco Hills, NM 88255	9589 0710 5270 1252 1136 20	4/29/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Seeks Petroleum Inc.	Attn: James Skees, 101 W. Park Ave, St. Marys KS 66536	9589 0710 5270 1252 1136 37	5/10/2024
4/24/2024 4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Sharbro Energy LLC Skeeco LP	505 W. Main St, Artesia, NM 88210 c/o James Skees, 101 W. Park Ave, St. Marys, KS 66536	9589 0710 5270 1252 1136 44 9589 0710 5270 1252 1136 51	Available for pickup 5/10/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Taylor Mays Wynn	2211 Stoney Brook Dr, Houston, TX 77063	9589 0710 5270 1252 1136 51 9589 0710 5270 1252 1136 68	5/10/2024 UNSIGNED
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	The Barnes Family Partnership	PO Box 505, Midland, TX 79702	9589 0710 5270 1252 1136 68	4/29/2024
4/24/2024	LTK 24-25 Fed Com 101H / BS (Wellbore Comm Agmt - E2) to WIO/ RTO	Viersen Oil & Gas Company	7130 S. Lewis Ave, Tulsa, OK 74136	9589 0710 5270 1252 1136 82	4/29/2024
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs	Andrew Hampton Lawson	2503 Castleford, Midland, TX 79705	9589 0710 5270 1252 1136 99	
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs	Travis Ross Lawson	2503 Castleford, Midland, TX 79705	9589 0710 5270 1252 1137 05	4/27/2024
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs Ratification of E2 BS Comm Agreement to ORRIs	Sam Shackelford	1096 Mechem Dr, Suite G-16, Ruidoso NM 88345	9589 0710 5270 1252 1137 12	5/1/2024 5/6/2024
4/25/2024 4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs Ratification of E2 BS Comm Agreement to ORRIs	Doug Schutz & Giomar Schutz Basic Energy, Inc.	PO Box 973, Santa Fe, NM 87504 801 Cherry Street, Suite 2100, Ft. Worth, TX 76102	9589 0710 5270 1252 1137 29 9589 0710 5270 1252 1137 36	5/6/2024 RETURNED
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIS	Chase Oil Corporation	11352 Lovington Highway, Artesia, NM 88210	9589 0710 5270 1252 1137 36	4/29/2024
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs	M. Ralph Lowe Inc.	4600 Post Oak Place, Suite 307, Houston, TX 77027	9589 0710 5270 1252 1137 45	, EUL EUL T
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs	Rio Pecos Corporation	PO Box 2415, Midland, TX 79702	9589 0710 5270 1252 1137 67	4/29/2024
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs	Oil & Gas Trust under A.M. Culver Trust	Attn: Trustee, PO Box 81045, San Diego, CA 92138	9589 0710 5270 1252 1137 74	5/4/2024
4/25/2024	Ratification of E2 BS Comm Agreement to ORRIs	Rosalyn Culver Trust	Attn: Trustee, PO Box 81045, San Diego, CA 92138	9589 0710 5270 1252 1137 81	5/4/2024

E.G.L. Resources, Inc. Case No. 24421 Exhibit A-5

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24421

SELF-AFFIRMED STATEMENT OF MATTHEW PARDEE

- 1. I am a geologist at E.G.L. Resources, Inc. ("E.G.L.") and am over 18 years of age. I have personal knowledge of the matters addressed herein and am competent to provide this Self-Affirmed Statement. I have not previously testified before the New Mexico Oil Conservation Division ("Division"). I have a Bachelor's degree in Geology from Salem State University and have worked in the petroleum industry for approximately 10 years. A copy of my resume is attached as **Exhibit B-1**.
 - 2. I am familiar with the geological matters that pertain to the above-referenced case.
- 3. **Exhibit B-2** is a location map of the proposed horizontal spacing unit ("Unit") within the Bone Spring formation. The approximate wellbore paths for the proposed **LTK 24-25 Fed Com 101H, 102H, 201H, 203H, 103H and 205H** wells ("Wells") are represented by a light green dashed line. Existing producing wells in the targeted interval are represented by thin, light blue solid lines.
- 4. **Exhibit B-3** contains a subsea structure map for the top of the Second Sand Marker in the Bone Spring formation that is representative of a targeted interval within the formation. The data points are indicated by red circles. The approximate wellbore paths for the Wells are depicted by a light green dashed line. The map demonstrates the formation is gently dipping to the southeast

E.G.L. Resources, Inc. Case No. 24421 Exhibit B in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

- 5. **Exhibit B-4** identifies three wells penetrating the targeted interval that I used to construct a stratigraphic cross-section from A to A'. I used these well logs because they penetrate the targeted interval, are of good quality, and are representative of the geology in the area.
- 6. **Exhibit B-5** is a stratigraphic cross-section using the representative wells identified on **Exhibit B-4**. It contains gamma ray, resistivity, and porosity logs. The proposed landing zones for the Wells are labeled on the exhibit. This cross-section demonstrated the target interval is continuous across the Unit.
- 7. In my opinion, a standup orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and slightly dominant stress regime that yields a preferred fracture orientation in this portion of the trend.
- 8. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more of less equally to the production of the Wells.
- 9. In my opinion, the granting of E.G.L.'s application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 10. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.
- 11. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Matthew Pardee

05/14/2024 Date

Matthew Pardee

3005 Douglas Drive Midland, TX 79701 ♦ 432-230-6084 ♦ Matthewpardee@iCloud.com

SUMMARY

I am a highly ambitious, growth-driven Geoscientist offering a decade of proven excellence in Exploration, Asset Development and Drilling Operations across six (6) Major Onshore US Basins. Currently, I am interested in diversifying my skillset while providing experience and expertise to a new position. I aim to utilize my fine-tuned skills of accurate, business-critical geologic analytics to identify and optimize investments though reserves growth and production of hydrocarbons.

PROFESSIONAL EXPERIENCE

PBEX Resources LLC

Petroleum Geologist February 2018 – Present

Exploration + Asset Geology

- Identify exploration and bolt-on or step-out acquisition prospects through geologic, petrophysical
 and geophysical correlations and mapping to continuously increase corporate reserves-growth and
 production goals.
- Create basin-wide and localized geologic evaluations of core and non-core assets for trade, divestiture, or development in the Delaware and Midland Basins (Prior to a 2020 Permian Basin "Net-UP" pbEX assets spanned the Anadarko, Powder River, South Texas (Eagleford) and Appalachian Basins).
- Optimize operated asset valuation and reserves booking with precise sedimentary/stratigraphic
 modeling and mapping, integrating petrophysical log analysis along with seismic interpretations to
 create play fairway analyses to identify, estimate and quantify in-situ hydrocarbons and model
 migration and entrapment.
- Present both near and long-term development planning providing recommendations for operated and non-operated assets with a multidisciplinary team of Land and Engineering personnel. Report evaluations of potential opportunities for leasing, operations, mergers, and trades to Management, Executives, Investors and the Board of Directors.
- Manage and negotiate data and software contracts with vendors including but not limited to Rogii, TGS, SEI, and Enverus.
- Perform all Geological Technician duties including but not limited to preparing data acquisition, quality control, storage and application inputs.
- Report and testify geologic findings to State and Federal agencies.

Operations Geology

- Detailed planning of horizontal/vertical development targets integrating correlations, mapping and prospect analysis.
- Incorporate geologic data into well planning with Engineering and Regulatory staff.
- Create drilling prognoses for horizontal/vertical wells.
- GeoSteering of horizontal wells utilizing Transform or StarSteer.
- Monitor and communicate with mud loggers and remote geosteering team.
- Maintain communications and being available to entire drilling operations team by phone and email 24/7.

E.G.L. Resources, Inc.

Case No. 24421

Pinson Well Logging Incorporated

Geosteering Geologist September 2017 - February 2018

- Steered 11 wells in the Woodford and Sycamore formations of the Anadarko Basin (SCOOP).
- Analyzed well logs to evaluate geologic conditions of the formations being drilled.
- Utilized seismic profiles, geologic maps, and other forms of prognoses to maximize the percentage of pay-zone footage drilled.
- Monitored and communicated well progress with geologists and engineers to adhere to directional
 plans and recommended revisions while being the primary link between office and drilling
 operations.
- Communicated and strategized wellbore trajectory changes with a team of Geologists, Engineers, and Drilling personnel to ensure optimum placement in target formation.

Chesapeake Energy Corporation

Geophysical Technician March 2014 - April 2017

- Generated optimal project efficiency through meticulous management of seismic and well data.
- Created/maintained Kingdom, Transform, Petrel, Spotfire, and Geographix projects for 10 geoscientists.
- Evolved productivity through task automation with VBA coding in Excel and Model Building in ArcGIS.
- Enhanced Geoscience projects by loading cleaned and updated data from IHS, TGS, and Texas RRC.
- Facilitated data sharing and accuracy in operations through generating geologic maps.

Mud Logging Field Geologist II September 2013 – March 2014

- Optimized geological controls on drilling with precise analysis of drilling data on 30' intervals.
- Perfected target zone drilling with detailed formation picks from gamma logs and rock samples.
- Completed comprehensive reporting to government agencies with water sample analysis of local aquifers.

EDUCATION

SALEM STATE UNIVERSITY

Bachelor of Science, Geoscience

Dean's List (2012-2013)

Earth Science Association (2008-2013)

Men's Lacrosse (2008-2012)

OKLAHOMA STATE UNIVERSITY 4.0 GPA

Masters of Science, Geophysics (Incomplete)

Field Camp:

- Seismic Analysis 3D seismic acquisition and interpretation used to produce a proposal for the location of remediation site for contaminated sediment in Salem Harbor, Salem MA.
- Structural Geology Cross-sectional interpretation and stereonet analysis of bedding planes, faults, fractures, and regional structure Frying Pan Gulch and Block Mountain, Beaverhead and Madison County, MT.

Research:

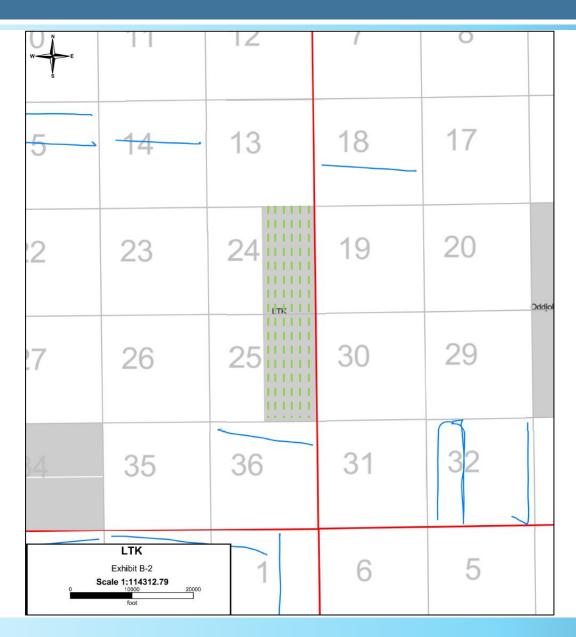
Pardee, Matthew. 2013. Spontaneous Potential Geophysical and Hydrological Examination of a Retaining Embankment to Determine Loss of Structural Integrity

PROFESSIONAL EDUCATION

- **PetroSkills:** Integration of Rocks, Logs, and Test Data
- University of Tulsa CESE: Fundamentals of Petroleum Exploration, Drilling and Production
- Subsurface Consultants and Associates: Seismic Interpretation

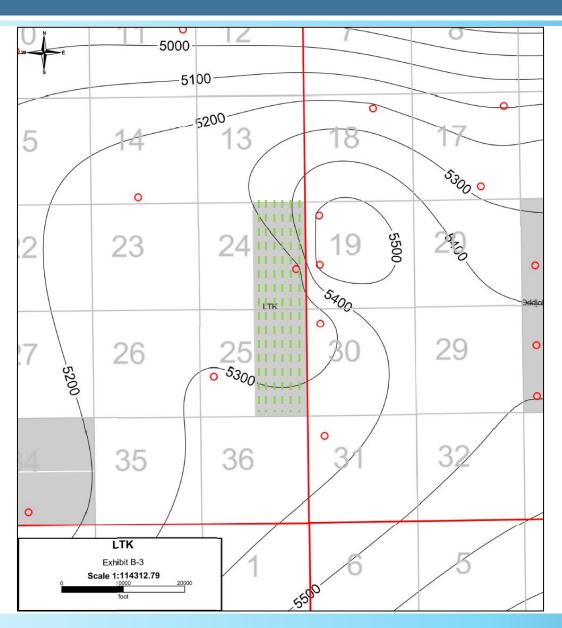
VOLUNTEER WORK

- Red Bud Memorial Bike Race 2014 -2020
 - Water Stop Leader
- Horace Mann Elementary School 2016 -2017
 - Tutor and mentor 2nd grade students
- Edmond North Huskies Boys Lacrosse 2018
 - Assistant Coach
- **Down Syndrome Association of Central Oklahoma** January 2019 March 2020
 - o Tutoring member children ages 4-18 in reading, writing, and math
 - o Assisting with various events from cooking training to exercise classes
- West Texas Lacrosse September 2022 Present
 - o Head Coach
- Tornado Alley Bulldog Rescue (Oklahoma Based) December 2020 Present
 - o Regional Animal Trasport Driver
 - West Texas to OKC (6hr drive)



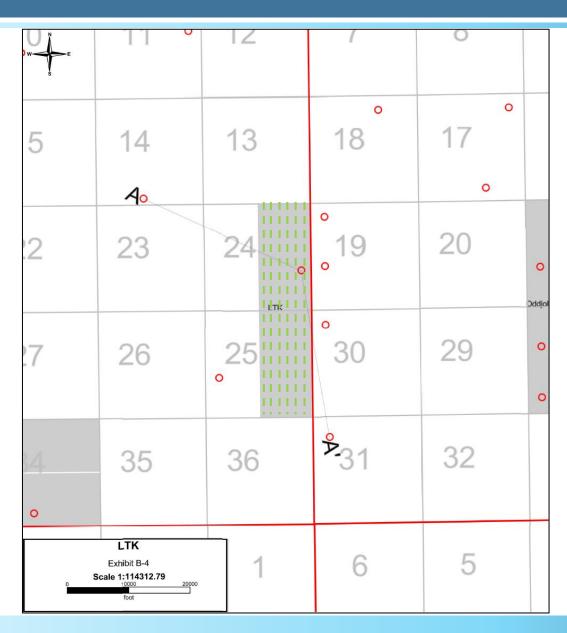
E.G.L. Resources, Inc. Case No. 24421 Exhibit B-2

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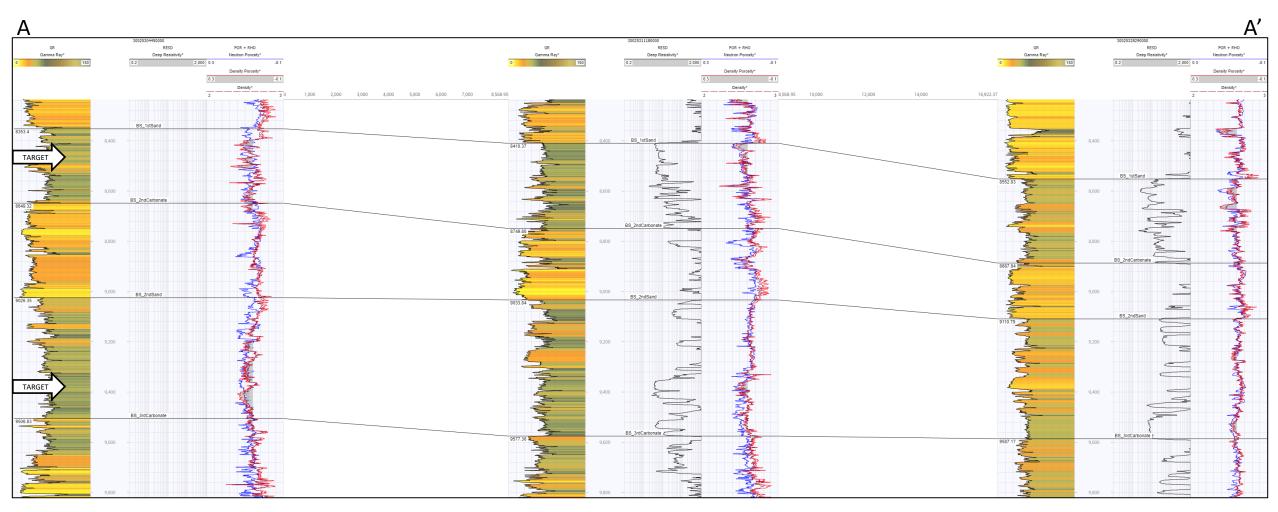
E.G.L. Resources, Inc. Case No. 24421 Exhibit B-3

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E.G.L. Resources, Inc. Case No. 24421 Exhibit B-4

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E.G.L. Resources, Inc. Case No. 24421 Exhibit B-5

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STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24421

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

- 1. I am attorney in fact and authorized representative of E.G.L. Resources, Inc., the Applicant herein.
- 2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached as **Exhibit C-2**.
- 3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each return was received.
- 4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.
- 5. On April 23, 2024, I caused a notice to be published to all interested parties in the Hobbs News-Sun. An Affidavit of Publication from the Legal Clerk of the Hobbs News-Sun, along with a copy of the notice publication, is attached as **Exhibit C-4**.
- 6. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and it made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/ Dana S. Hardy

May 13, 2024
Date

Dana S. Hardy

E.G.L. Resources, Inc. Case No. 24421 Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW
P.O. BOX 2068
SANTA FE, NEW MEXICO 87504
505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

April 22, 2024

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case No. 24421 – Application of E.G.L. Resources, Inc. for Compulsory Pooling, Lea County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **May 16, 2024,** beginning at 8:15 a.m.

The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

Please contact Matthew Langhoff, Landman III at PBEX, LLC, at (432) 894-0967 or via email at mlanghoff@pbex.com, if you have questions regarding these matters.

Sincerely,
/s/ Dana S. Hardy
Dana S. Hardy

Enclosure

E.G.L. Resources, Inc. Case No. 24421 Exhibit C-1

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24421

NOTICE LETTER CHART

NOTICE LETTER SENT	RETURN RECEIVED
04/22/23	04/29/24
04/22/23	05/02/24
04/22/23	05/02/24
04/22/23	Per USPS Tracking
	(Last Checked 05/13/24):
	04/20/24
	04/30/24 – Item in transit
04/22/23	to the next facility. 05/02/24
04/22/23	03/02/24
04/22/23	05/03/24
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04/22/23	05/02/24
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04/22/23	05/03/24
04/22/23	04/29/24
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E.G.L. Resources, Inc. Case No. 24421 Exhibit C-2

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF E.G.L. RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24421

NOTICE LETTER CHART

Osprey Oil & Gas III LLC 707 N. Carrizo St. Midland, TX 79705	04/22/23	Per USPS Tracking (Last Checked 05/13/24): 04/26/24 – Delivered to
Seeks Petroleum Inc. PO Box 10828 Midland, TX 79702	04/22/23	individual at the address. Per USPS Tracking (Last Checked 05/13/24): 05/01/24 – Delivery
		attempted.
Sharbro Energy LLC 505 W. Main St. Artesia, NM 88210	04/22/23	05/01/24
Skeeco LP c/o James Skees 101 W. Park Ave. St. Marys, KS 66536	04/22/23	04/30/24
Viersen Oil & Gas Company 7130 S. Lewis Ave. Tulsa, OK 74136	04/22/23	04/29/24
Ray Westall PO Box 4 Loco Hills, NM 88255	04/22/23	04/29/24
Claude Forest Wynn PO Box 6832 Houston, TX 77265	04/22/23	Per USPS Tracking (Last Checked 05/13/24): 04/28/24 – Item in transit to the next facility.
Forest Jacob Wynn 6255 Longmont Dr. Houston, TX 77057	04/22/23	04/29/24
Taylor Mays Wynn 2211 Stoney Brook Dr. Houston, TX 77063	04/22/23	04/29/24

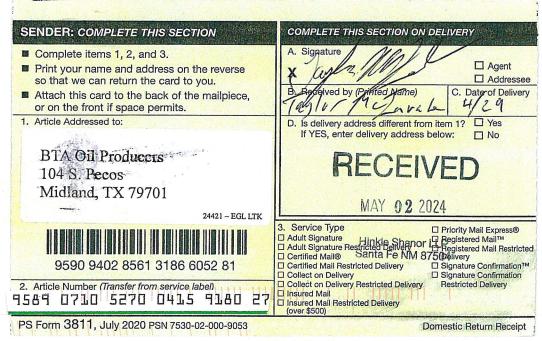
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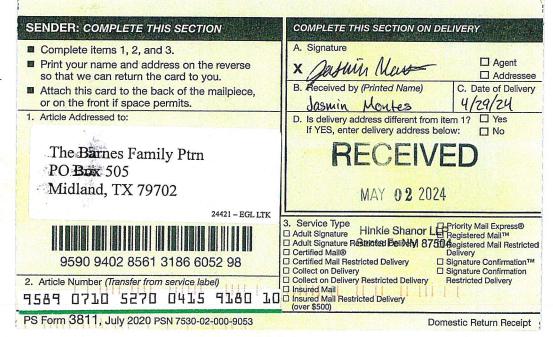
Control of the second s	COMPLETE THIS SECTION ON DELIVERY
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X COLLO Agent Addressee B. Beeeived by (Printed Name) C. Date of Delivery 4-26-24
Article Addressed to:	D. Is delivery address different from item 1?
ASWB WI Endowment LLC	
8150 N Central Expwy, Ste 1400	APR 2 9 2024
Dallas, TX 75206	
24421 – EGL LITK	Hinkle Shanor LLP
9590 9402 8561 3186 6052 74	3. Service TypeSanta Fe NM 8750 ☐ Priority Mail Express® ☐ Adult Signature ☐ Registered Mail™ ☐ Adult Signature Restricted Delivery ☐ Registered Mail Restricted Delivery ☐ Certified Mail® ☐ Certified Mail Restricted Delivery ☐ Signature Confirmation™ ☐ Collect on Delivery ☐ Signature Confirmation
Article Number (Transfer from service label)	☐ Collect on Delivery Restricted Delivery Restricted Delivery
9589 0710 5270 0415 9180 34	☐ Insured Mail Restricted Delivery (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt

E.G.L. Resources, Inc. Case No. 24421 Exhibit C-3





















Received by OCD: 5/14/2024 2:52:30 PM

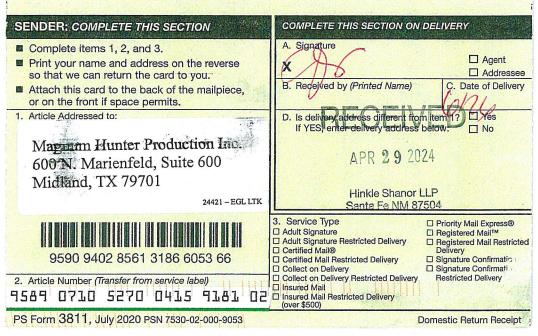




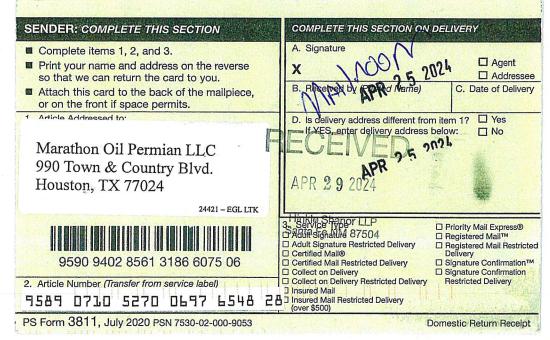




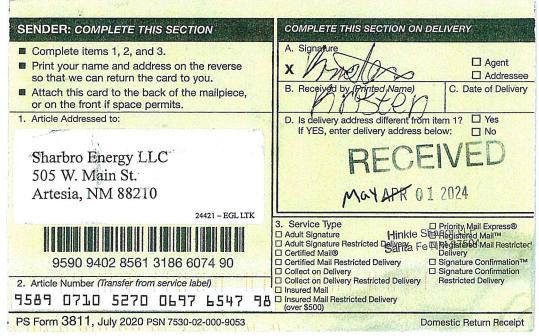




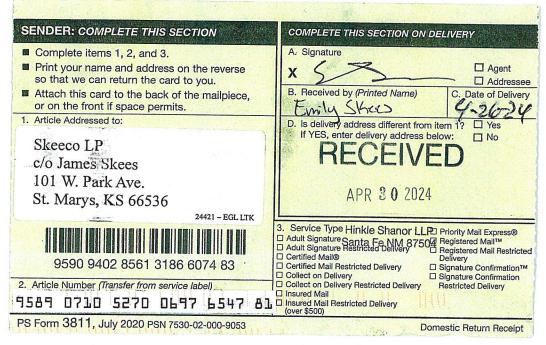












SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X
Viersen Oil & Gas Company 7130 S. Lewis Ave. Tulsa, OK 74136	D. Is delivery address different from item 1?
9590 9402 8561 3186 6063 01 2. Article Number (<i>Transfer from service label</i>)	3. Service Type Santa Fo MM 875 Priority Mail Express® □ Adult Signature □ Adult Signature Restricted Delivery □ Certified Mail® □ Certified Mail Restricted Delivery □ Collect on Delivery □ Collect on Delivery Restricted Delivery □ Signature Confirmation™ □ Signature Confirmation Restricted Delivery □ Signature Confirmation Restricted Delivery
	□ Insured Mail □ Insured Mail Restricted Delivery (over \$500) Domestic Return Receipt

	Property American
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X
1. Article Addressed to:	D. Is delivery address different from item 1? ☐ Yes If YES enter delivery-address below: ☐ No
Ray Westall PO Box 4	APR 29 2024
Loco Hills, NM 88255	Hinkle Shanor LLP 3. Service Typ&anta Fe NW 87504 Priority Mail Express®
9590 9402 8561 3186 6074 76	□ Adult Signature □ Registered Mail™ □ Adult Signature Restricted Delivery □ Registered Mail Restricted Delivery □ Certified Mail Restricted Delivery □ Signature Confirmation™ □ Collect on Delivery □ Signature Confirmation
2. Article Number (Transfer from service label) 9589 0710 5270 0697 6547 67	Collect on Delivery Restricted Delivery Restricted Delivery
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt

Section 1 - 1	
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X
Forest Jacob Wynn 6255 Longmont Dr. Houston, TX 77057	D. Is delivery address different from item 1?
24421 – EGL LTK	Hinkle Sharror LLP
9590 9402 8561 3186 6062 95	3. Service Typeanta Fe NM 87504☐ Priority Mail Express®☐ Adult Signature ☐ Adult Signature Restricted Delivery☐ Certified Mail®☐ Registered Mail Restricted Delivery☐ Certified Mail Restricted Delivery☐ Cellvery☐ Collect on Delivery☐ Collect on Delivery☐ Signature Confirmation Restricted Delivery☐ Rest
2. Article Number (Transfer from service label) 9589 0710 5270 0697 6546 9	☐ Collect on Delivery Restricted Delivery ☐ Insured Mail ☐ Collect On Delivery ☐ Insured Mail Restricted Delivery ☐ (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt

7 05	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
4	For delivery information, visit our website at www.usps.com®.
154	OFFICIALSAMES
7	Certified Mail Fee
	\$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) Return Receipt (electronic) Return Receipt (electronic)
	Return Receipt (hardcopy)
5270	☐ Certified Mail Restricted Delivery \$ Rere
2	Adult Signature Restricted Delivery \$
	Postage \$
H	Total Postage and Fees
0770	s
	Sent Tc
89	Street Taylor Mays Wynn
5	2211 Stoney Brook Dr.
ı	City, S 24421 - EGL LTK
	PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

	The State of the S		
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DEL	IVERY.	
Complete items 1, 2, and 3.	A. Signature		
Print your name and address on the reverse so that we can return the card to you.	X	☐ Agent ☐ Addressee	
Attach this card to the back of the mailpiece, or on the front if space permits.	B. Received by (Printed Name)	C. Date of Delivery	
Article Addressed to:	D. Is delivery address different from item-1.? ☐ Yes If YES, enter delivery address below: ☐ No		
Taylor Mays Wynn	A SECTION OF SECTION O		
2211 Stoney Brook Dr.	APR 2 9 2024		
Houston, TX 77063			
24421 – EGL LTK	Hinkle Shanor LLP		
9590 9402 8561 3186 6062 88	☐ Adult Signature ☐ R ☐ Adult Signature Restricted Delivery ☐ R ☐ Certified Mail® ☐ D	riority Mail Express& egistered Mail™ egistered Mail Restr elivery ignature Confirmation	
	☐ Collect on Delivery ☐ S	ignature Confirmatic	
2. Article Number (Transfer from service label) 9589 0710 5270 0697 6547 05	C Inches of \$4-9	estricted Delivery	
PS Form 3811, July 2020 PSN 7530-02-000-9053	Dome	stic Return Receipt	



FAQs >

Remove X

Tracking Number:

9589071052700415918003

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

April 30, 2024

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER April 25, 2024, 5:53 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 April 22, 2024, 10:00 pm

Arrived at USPS Facility

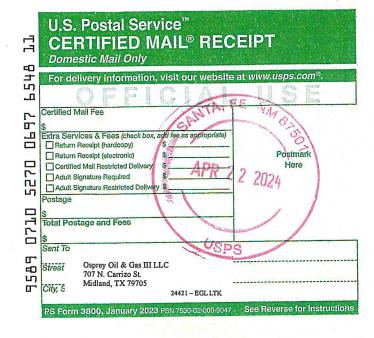
ALBUQUERQUE, NM 87101 April 22, 2024, 9:19 pm Hide Tracking History

What Do USPS	Tracking	Statuses N	Mean? (h	ttps://fag.us	ps.com/s/a	rticle/Where-	is-mv-	package

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

9589071052700697654811

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Latest Update

Your item was delivered to an individual at the address at 10:02 am on April 26, 2024 in MIDLAND, TX 79701.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Left with Individual

MIDLAND, TX 79701 April 26, 2024, 10:02 am

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER April 25, 2024, 5:53 pm

In Transit to Next Facility

April 24, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 April 22, 2024, 10:00 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 April 22, 2024, 9:19 pm Feedback

Hide Tracking History

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

9589071052700697654804

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

This is a reminder to pick up your item before May 10, 2024 or your item will be returned on May 11, 2024. Please pick up the item at the MIDLAND, TX 79702 Post Office.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivery Attempt

Reminder to pick up your item before May 10, 2024

MIDLAND, TX 79702 May 1, 2024

Available for Pickup

DOWNTOWN MIDLAND 100 E WALL ST MIDLAND TX 79701-9998 M-F 0830-1700 April 26, 2024, 12:36 pm

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER April 25, 2024, 5:53 pm

In Transit to Next Facility

April 24, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101

Foodback

April 22, 2024, 10:00 pm

Arrived at USPS Facility ALBUQUERQUE, NM 87101 April 22, 2024, 9:19 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.



FAQs >

Remove X

Tracking Number:

9589071052700697654750

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Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

April 28, 2024

Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER April 24, 2024, 12:12 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 April 22, 2024, 10:00 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 April 22, 2024, 9:19 pm Feedbac

Hide Tracking History

What Do USPS	Tracking Sta	tuses Mean? (https://faq.u	usps.com/s/artic	cle/Where-is-n	ny-package)
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Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
See Less ^	
Track Another Package	
Enter tracking or barcode numbers	

Need More Help?

Contact USPS Tracking support for further assistance.

Affidavit of Publication

STATE OF NEW MEXICO COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

> Beginning with the issue dated April 23, 2024 and ending with the issue dated April 23, 2024.

Publisher

Sworn and subscribed to before me this 23rd day of April 2024.

Business Manager

My commission expires

January 29, 2027

(Seat)_{STATE} OF NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK COMMISSION # 1087526 COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL

LEGAL

LEGAL NOTICE April 23, 2024

This is to notify all interested parties, including ASWB WI Endowment LLC; BTA Oil Producers; The Barnes Family Ptrn; Burlington Resources Oil & Gas Co; EOG Resources Inc.; French Land & Cattle Ltd; Jane B. Ramsland Oil & Gas Ptn; LRF Jr LLC; MRC Permian Company; Magnum Hunter Production Inc; Marsthon, Oil Permian LLC; Garrey Oil & Core Jane B. Ramsland Oil & Gas Ptn; LRF Jr LLC; MRC Permian Company; Magnum Hunter Production Inc: Marathon Oil Permian LLC; Osprey Oil & Gas III LLC; Seeks Petroleum Inc.; Sharbro Energy LLC; Skeeco LP; Viersen Oil & Gas Company; Ray Westall; Claude Forest Wynn; Forest Jacob Wynn; Taylor Mays Wynn; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by E.G.L. Resources, Inc. (Case No. 24421). The hearing will be conducted on May 16, 2024 in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate virtually, see the instructions posted on the OCD Hearings website https://www.emnrd.nm.gov/ocd/hearing-info/. E.G.L. Resources, Inc. ("Applicant") seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the E/2 of Sections 24 and 25, Township 18 South, Range 32 East, Lea County, New Mexico ("Unit"). Applicant seeks to dedicate the Unit to the following proposed wells ("Wells"): LTK 24-25 Fed Com 101H, 102H, 201H, and 203H Wells, to be drilled from a surface hole location in the SW/4 SE/4 (Unit O) of Section 25; and LTK 24-25 A) of Section 24 to a bottom hole location in the SW/4 SE/4 (Unit O) of Section 25; and LTK 24-25 Fed Com 103H and 205H Wells, to be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SE/4 SE/4 (Unit P) of Section 25. The completed interval of the LTK 24-25 Fed Com 203H Well will be located within 330'of the quarter-quarter section line separating the E/2 E/2 and W/2 E/2 of Sections 24 separating the E/2 E/2 and W/2 E/2 of Sections 24 and 25 to allow for the creation of a 640-acre standard horizontal spacing unit. The completed intervals of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 8 miles south of Maljamar, New Mexico. Mexico. #00289435

02107475

00289435

GILBERT HINKLE, SHANOR LLP PO BOX 2068 SANTA FE, NM 87504

E.G.L. Resources, Inc. Case No. 24421 Exhibit C-4