STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24562

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Ryan Curry
A-1	Application & Proposed Notice of Hearing
A-2	C-102
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter & AFEs
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Christopher Cantin
B-1	Regional Locator Map
B-2	Cross Section Location Map
B-3	Third Bone Spring Subsea Structure Map
B-4	Stratigraphic Cross-Section
B-5	Gun Barrel Diagram
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Notice Letters to All Interested Parties
C-2	Chart of Notice to All Interested Parties
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication for June 12, 2024

	BE CLIDDODTED BY CICNED VEELDVILLE
ALL INFORMATION IN THE APPLICATION MUST	
Case: 24562 Date: June 27, 2024	APPLICANT'S RESPONSE
,	Dorming Decourage Operating LLC
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hinkle Shanor LLP
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Annographs /Intervenors	N/A
Entries of Appearance/Intervenors:	N/A Bondi
Well Family	Boriui
Formation/Pool	Dana Carina
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Third Bone Spring Interval
Pool Name and Pool Code:	Avalon; Bone Spring, East Pool (Code 3713)
Well Location Setback Rules:	Statewide
Spacing Unit	Harisantal
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres
Building Blocks:	quarter-quarter
Orientation:	East to West
Description: TRS/County	N/2 S/2 of Sections 23 and 24, Township 20 South, Range 28 East, Eddy
	County, New Mexico.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Yes.
and is approval of non-standard unit requested in this	
application?	
Other Situations	
Depth Severance: Y/N. If yes, description	Yes. There is a depth severance in the Bone Spring formation and Applicant seeks to pool interests from the top of the Third Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD to the base of the Bon Spring formation as shown on the Government AA #1 well log (API #30-015 21286).
Proximity Tracts: If yes, description	No.
Proximity Defining Well: if yes, description	N/A
	Exhibit A-3
Applicant's Ownership in Each Tract	EXTIDIT A-3
Well(s) Name & API (if assigned), surface and bottom hole location,	Add wells as needed
footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Bondi 24 Fed Com 133H (API # pending) SHL: 1457' FSL & 503' FEL (Unit I), Section 24, T20S-R28E BHL: 1815' FSL & 10' FWL (Unit L), Section 23, T20S-R28E Completion Target: Third Bone Spring (Approx. 8,950' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
lustification for Supervision Costs	Exhibit A-4
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3

If approval of Non-Standard Spacing Unit is requested, Tract	
List (including lease numbers and owners) of Tracts subject to	
notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above &	
below)	Exhibit A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-5
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibits B-3
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information prov	ided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	6/20/2024

Received by OCD: 6/21/2024 9:16:24 AM

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24562

SELF-AFFIRMED STATEMENT OF RYAN CURRY

- 1. I am a landman for Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. I am familiar with the land matters involved in the above-referenced case. Copies of the application and proposed hearing notice are attached as **Exhibit A-1**.
- 3. Applicant seeks an order pooling all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Sections 23 and 24, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit").
- 4. The Unit will be dedicated to the **Bondi 24 Fed Com 133H** well ("Well"), which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 24 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 23.
- The Well will be completed in the AVALON; BONE SPRING, EAST pool (Code
 3713).
- 6. There is a depth severance in the Bone Spring formation within the Unit. Therefore, Applicant seeks to pool interests from the top of the Third Bone Spring interval at a stratigraphic

Permian Resources Operating, LLC Case No. 24562 Exhibit A equivalent of approximately 7,624' MD to the base of the Bone Spring formation as shown on the Government AA #1 well log (API #30-015-21286).

- 7. The completed interval of the Well will be orthodox.
- 8. **Exhibit A-2** contains the C-102 for the Well.
- 9. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Applicant seeks to pool highlighted in yellow.
- 10. Applicant has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.
- 11. **Exhibit A-4** contains a sample well proposal letter that was sent to working interest owners in the Well. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 12. In my opinion, Applicant made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit** A-5.
- 13. In order to allow applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Permian Resources (OGRID No. 372165) should be designated as operator of the Well and the Unit.
- 14. Applicant requests overhead and administrative rates of \$10,000 per month while the Well is being drilled, and \$1,000 per month while the Well is producing. These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

- 15. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 16. In my opinion, the granting of Applicant's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 17. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

6/17/24 Date

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24562

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Sections 23 and 24, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit"). In support of its application, Applicant states the following.

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
- 2. The Unit will be dedicated to the **Bondi 24 Fed Com 133H** well ("Well"), which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 24 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 23.
 - 3. The completed interval of the Well will be orthodox.
- 4. There is a depth severance in the Bone Spring formation within the Unit. Accordingly, Applicant seeks to pool uncommitted interests from the top of the Third Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD to the base of the Bone Spring formation as shown on the Government AA #1 well log (API #30-015-21286).
- 5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

Permian Resources Operating, LLC Case No. 24562 Exhibit A-1

- 6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on June 13, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as operator of the Unit and the
 Well to be drilled thereon;
- D. Authorizing Permian Resources Operating, LLC to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating,

 LLC in drilling and completing the Well against any working interest owner who

 does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean P.O. Box 2068 Santa Fe, NM 87504-2068

Phone: (505) 982-4554 dhardy@hinklelawfirm.com jmclean@hinklelawfirm.com

Counsel for Permian Resources Operating, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County,

New Mexico. Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling all uncommitted interests in the Third Bone Spring interval of the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Sections 23 and 24, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the Bondi 24 Fed Com 133H well ("Well"), which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 24 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 23. The completed interval of the Well will be orthodox. Applicant seeks to pool interests from the top of the Third Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD to the base of the Bone Spring formation as shown on the Government AA #1 well log (API #30-015-21286). Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 10.5 miles northeast of Carlsbad, New Mexico.

Received by OCD: 6/21/2024 9:16:24 AM Rgt o kcp "I guqwt egu'Qr gt cvlpi ,'NNE.'E cug'P q046784.'Gzj kdk'C/4

<u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 <u>District II</u> 811 S. First St., Artesia, NM 88210

Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170

District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code	³ Pool Name	
TBD		3713	Avalon; Bone Spring	g, East
4 Property Code		5 Pr	roperty Name	6 Well Number
TBD		BOND	I 24 FED COM	133Н
7 OGRID No.		8 OI	perator Name	9 Elevation
372165		PERMIAN RESOU	JRCES OPERATING, LLC	3241.0'

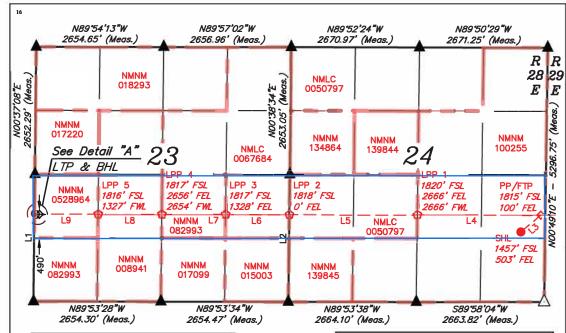
¹⁰ Surface Location

	Survivo Doublon										
10	UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County	Ī
	I	24	20S	28E		1457	SOUTH	503	EAST	EDDY	

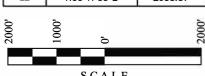
¹¹ Bottom Hole Location If Different From Surface

	UL or lot no.	Secti		Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
L	L	23	• 1	20S	28E		1815	SOUTH	10	WEST	EDDY
Γ	12 Dedicated Acre	es	13 Jo	int or Infill	14 Conso	lidation Code	15 Order No.		7.	11	3
	320										

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



SECTION - LINE **TABLE** LINE DIRECTION **LENGTH** L1 2650.84 N00°38'53"E L2 N00°41'05"E 2653.37



SCALE DRAWN BY: D.J.S. 12-18-23 REV: 1 D.M.C. 06-05-24 (UPDATE WELLBORE)

WELLBORE - LINE TABLE						
LINE	DIRECTION	LENGTH				
L3	AZ = 48.72°	543.27				
L4	AZ = 270.07°	2566.33'				
L5	AZ = 270.07°	2665.81'				
L6	AZ = 270.07°	1328.00'				
L7	AZ = 270.07°	1328.00'				
L8	AZ = 270.07°	1326.98'				
L9	AZ = 270.07°	1226.98'				
L10	AZ = 270.11°	90.00'				

- NOTE:
 Dis tances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83) Section Breakdown information for this plat may be obtained from Uintah Enginering & Land Surveying.

- 1	[LATITODE = 32 33 21.11 (32.333803)
	LONGITUDE = -104°07'26.63" (-104.124065°)
ı	NAD 27 (SURFACE HOLE LOCATION)
ı	LATITUDE = 32°33'20.69" (32.555746°)
Į	LONGITUDE = -104°07'24.82" (-104.123560°)
	STATE PLANE NAD 83 (N.M. EAST)

NAD 83 (SURFACE HOLE LOCATION)

N: 566017.59' E: 605813.79

N: 565956.25' E: 564633.34'

NAD 83 (LPP 2) LATITUDE = 32°33'24.61" (32.556837°)

LONGITUDE = -104°08'23.00" (-104.139721°) NAD 27 (LPP 2) LATITUDE = 32°33'24.19" (32.556719°)

LONGITUDE = -104°08'21.18" (-104.13' STATE PLANE NAD 83 (N.M. EAST)

N: 566362.22' E: 600989.48'

STATE PLANE NAD 27 (N.M. EAST)
N: 566300.90' E: 559809.06'

NAD 83 (LPP 5) LATITUDE = 32°33'24.57" (32.556824°) LONGITUDE = -104°09'09.52" (-104.152646°) NAD 27 (LPP 5) LATITUDE = 32°33'24.14" (32.556706°)

LONGITUDE = -104°09'07.70" (-104.152140°)
STATE PLANE NAD 83 (N.M. EAST)

STATE PLANE NAD 27 (N.M. EAST) N: 566289.16' E: 555827.01'

NAD 83 (PP/FTP) LATITUDE = 32°33'24.67" (32.556852°) LONGITUDE = -104°07'21.87" (-104.122743°) NAD 27 (PP/FTP) LATITUDE = 32°33'24.24" (32.556734°)

LONGITUDE = -104°07'20.06" (-104.122238 STATE PLANE NAD 83 (N.M. EAST)

STATE PLANE NAD 27 (N.M. EAST) N: 566316.32' E: 565039.98'

NAD 83 (LPP 3) LATITUDE = 32°33'24.60" (32.556833°) LONGITUDE = -104°08'38.51" (-104.144030°) NAD 27 (LPP 3)
LATITUDE = 32°33'24.17" (32.556715°)

LONGITUDE = -104°08'36.69" (-104.14 STATE PLANE NAD 83 (N.M. EAST) N: 566358 29' E: 599661 79

STATE PLANE NAD 27 (N.M. EAST) N: 566296.99' E: 558481.37'

NAD 83 (LAST TAKE POINT)

LATITUDE = 32°33'24.55" (32.556820° LONGITUDE = -104°09'23.86" (-104.156627°)

LONGITUDE = -104 09 23.00 (-104.150021)

NAD 27 (LAST TAKE POINT)

LATITUDE = 32°33'24.13" (32.556702°)

LONGITUDE = -104°09'22.04" (-104.156121°) STATE PLANE NAD 83 (N.M. EAST)

N: 566285.55' E: 554600.33'

NAD 83 (LPP 4) LATITUDE = 32°33'24.58" (32.556828°) LONGITUDE = -104°08'54.02" (-104.148340°) NAD 27 (LPP 4) LATITUDE = 32°33'24.16" (32.556710°) LONGITUDE = -104°08'52.20" (-104.14' STATE PLANE NAD 83 (N.M. EAST) N: 566354.37' E: 598334.10 STATE PLANE NAD 27 (N.M. EAST)

NAD 83 (LPP 1) LATITUDE = 32°33'24.64" (32.556845°)

LONGITUDE = -104°07'51.85" (-104.131071°)

NAD 27 (LPP 1)

LATITUDE = 32°33'24.22" (32.556727°)

LONGITUDE = -104°07'50.04" (-104.130566° STATE PLANE NAD 83 (N.M. EAST)

STATE PLANE NAD 27 (N.M. EAST) N: 566308.76' E: 562474.24'

NAD 83 (BOTTOM HOLE LOCATION) LATITUDE = 32°33'24.55" (32.556819°)

LATITUDE = 32 33 24.33 (e1.04.156919°)

NAD 27 (BOTTOM HOLE LOCATION)

LATITUDE = 32°33'24.13" (32.556702°)

LONGITUDE = -104°09'23.09" (-104.156413°)

STATE PLANE NAD 83 (N.M. EAST)

N: 566285.34' E: 554510.34'

¹⁷OPERATOR **CERTIFICATION**

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant right to arth this went at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

Signature Printed Name

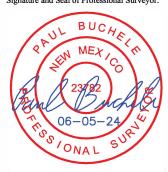
E-mail Address

18 SURVEYOR CERTIFICATION

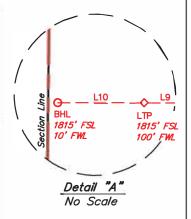
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

December 5, 2023

Date of Survey Signature and Seal of Professional Surveyor:



Certificate Number:



= SURFACE HOLE LOCATION.

= PENETRATION POINT/ TAKE POINT

= LEASE PENETRATION POINT = BOTTOM HOLE LOCATION.

= LEASE BOUNDARY UNIT. = SECTION CORNER LOCATED.

 ∴ = SECTION CORNER RE-ESTABLISHED. (Not Set) on Ground.)

Released to Imaging: 6/21/2024 9:20:05 AM

Permian Resources Operating, LLC Bondi 24 Fed Com 133H

<u>Township 20 South – Range 28 East, N.M.P.M.</u>

Section 23: N/2S/2 Section 24: N/2S/2

Eddy County, New Mexico

Limited in Depth to the Third Bone Spring Interval

320.00 Acres, more or less

Section 23, T20S-R28E

Section 24, T20S-R28E

Tract 1: BLM NMNM-528964

Tract 2: BLM NMNM-8941

Tract 3: BLM NMNM-82993

Tract 4: BLM NMLC-67684

Tract 5: BLM NMLC-50797

Tract 6: BLM NMNM-100255

Permian Resources Operating, LLC Case No. 24562 Exhibit A-3

Tract 1: Section 23: NW/4SW/4 (Containing 40.00 Acres More or Less)

Total	100.000000%
Great Western Drilling Ltd.	2.101885%
Davoil, Inc.	1.158065%
Sabinal Energy Operating, LLC	0.450658%
Permian Resources Operating, LLC	96.289392%

Tract 2: Section 23: NE/4SW/4 (Containing 40.00 Acres More or Less)

Total	100.000000%
Great Western Drilling Ltd.	2.101885%
Davoil, Inc.	1.158065%
Sabinal Energy Operating, LLC	0.450658%
Permian Resources Operating, LLC	96.289392%

Tract 3: Section 23: NW/4SE/4 (Containing 40.00 Acres More or Less)

Total	100.000000%
Great Western Drilling Ltd.	2.101885%
Davoil, Inc.	1.158065%
Sabinal Energy Operating, LLC	0.450658%
Permian Resources Operating, LLC	96.289392%

Tract 4: Section 23: NE/4SE/4 (Containing 40.00 Acres More or Less)

Total	100.000000%
Great Western Drilling Ltd.	2.101885%
Davoil, Inc.	1.158065%
Sabinal Energy Operating, LLC	0.450658%
Permian Resources Operating, LLC	96.289392%

Tract 5: Section 24: N/2SW/4 (Containing 80.00 Acres More or Less)

Total	100 000000%
LLJ Ventures LLC	Record Title
Mewbourne Oil Company	3.721788%
Lindy's Living Trust UTA 7/8/1994	3.190104%
Ard Oil, Ltd.	1.595052%
Zorro Partners, Ltd	2.126736%
Javelina Partners	3.949653%
Southpaw Land & Timber, LLC	12.500000%
Permian Resources Operating, LLC	72.916667%

Tract 6: Section 24: N/2SE/4 (Containing 80.00 Acres More or Less)

Total	100.000000%
Permian Resources Operating, LLC	100.000000%

Unit Working Interest

Permian Resources Operating, LLC	91.373863%
Sabinal Energy Operating, LLC	0.225329%
Davoil, Inc.	0.579033%
Great Western Drilling Ltd.	1.050943%
Southpaw Land & Timber, LLC	3.125000%
Javelina Partners	0.987413%
Zorro Partners, Ltd	0.531684%
Ard Oil, Ltd.	0.398763%
Lindy's Living Trust UTA 7/8/1994	0.797526%
Mewbourne Oil Company	0.930447%
LLJ Ventures LLC	Record Title
Total	100.000000%
Total Committed to Unit	92.892960%
Total Seeking to Pool	7.107040%
Parties Seeking to Pool	



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

April 29, 2024 Via Certified Mail

Sabinal Energy Operating, LLC 1780 Hughes Landing Blvd Suite 1200 The Woodlands, TX 77380

RE: Well Proposals - Bondi 24 Fed Com

All of Sections 23 & 24, T20S-R28E

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as Operator, hereby proposes the drilling and completion of the following eight (8) horizontal wells, the Bondi 24 Fed Com at the following approximate locations within Township 20 South, Range 28 East, N.M.P.M., Eddy Co., NM:

1. Bondi 24 Fed Com 131H

SHL: 472' FEL & 611' FNL of Section 24 (Unit Letter A) BHL: 50' FWL & 990' FNL of Section 23 (Unit Letter D)

FTP: 100' FEL & 990' FNL of Section 24 LTP: 100' FWL & 990' FNL of Section 23

TVD: Approximately 8,958' TMD: Approximately 19,243

Proration Unit: N/2N/2 of Sections 23 & 24

Targeted Interval: 3rd Bone Spring Total Cost: See enclosed AFE

2. Bondi 24 Fed Com 132H

SHL: 497' FEL & 611' FNL of Section 24 (Unit Letter A)

BHL: 50' FWL & 2,310' FNL of Section 23 (Unit Letter E)

FTP: 100' FEL & 2,310' FNL of Section 24 LTP: 100' FWL & 2,310' FNL of Section 23

TVD: Approximately 8,958' TMD: Approximately 19,243'

Proration Unit: S/2N/2 of Sections 23 & 24

Targeted Interval: 3rd Bone Spring Total Cost: See enclosed AFE

3. Bondi 24 Fed Com 133H

SHL: 328' FEL & 1,325' FSL of Section 24 (Unit Letter I) BHL: 50' FWL & 1,650' FSL of Section 23 (Unit Letter L)

FTP: 100' FEL & 1,650' FSL of Section 24

LTP: 100' FWL & 1,650' FSL of Section 23

TVD: Approximately 8,950' TMD: Approximately 19,235'

Proration Unit: N/2S/2 of Sections 23 & 24

Targeted Interval: 3rd Bone Spring Total Cost: See enclosed AFE

Permian Resources Operating, LLC Case No. 24562 Exhibit A-6

4. Bondi 24 Fed Com 134H

SHL: 353' FEL & 1,325' FSL of Section 24 (Unit Letter I) BHL: 50' FWL & 330' FSL of Section 23 (Unit Letter M)

FTP: 100' FEL & 330' FSL of Section 24 LTP: 100' FWL & 330' FSL of Section 23

TVD: Approximately 8,950' TMD: Approximately 19,235'

Proration Unit: S/2S/2 of Sections 23 & 24

Targeted Interval: 3rd Bone Spring Total Cost: See enclosed AFE.

5. Bondi 24 Fed Com 201H

SHL: 422' FEL & 611' FNL of Section 24 (Unit Letter A) BHL: 50' FWL & 330' FNL of Section 23 (Unit Letter D)

FTP: 100' FEL & 330' FNL of Section 24 LTP: 100' FWL & 330' FNL of Section 23

TVD: Approximately 9,258' TMD: Approximately 19,543'

Proration Unit: N/2N/2 of Sections 23 & 24

Targeted Interval: Wolfcamp Total Cost: See enclosed AFE

6. Bondi 24 Fed Com 202H

SHL: 447' FEL & 611' FNL of Section 24 (Unit Letter A)

BHL: 50' FWL & 1,650' FNL of Section 23 (Unit Letter E) FTP: 100' FEL & 1,650' FNL of Section 24

LTP: 100' FWL & 1,650' FNL of Section 23

TVD: Approximately 9,248' TMD: Approximately 19,533'

Proration Unit: S/2N/2 of Sections 23 & 24

Targeted Interval: Wolfcamp Total Cost: See enclosed AFE

7. Bondi 24 Fed Com 203H

SHL: 378' FEL and 1,325' FSL of Section 24 (Unit Letter I) BHL: 50' FWL & 2,310' FSL of Section 23 (Unit Letter L)

FTP: 100' FEL & 2,310' FSL of Section 24 LTP: 100' FWL & 2,310' FSL of Section 23

TVD: Approximately 9,248' TMD: Approximately 19,533'

Proration Unit: N/2S/2 of Sections 23 & 24

Targeted Interval: Wolfcamp Total Cost: See enclosed AFE

8. Bondi 24 Fed Com 204H

SHL: 303' FEL & 1,324' FSL of Section 24 (Unit Letter I) BHL: 50' FWL & 990' FSL of Section 23 (Unit Letter M)

FTP: 100' FEL & 990' FSL of Section 24 LTP: 100' FWL & 990' FSL of Section 23

TVD: Approximately 9,220' TMD: Approximately 19,505'

Proration Unit: S/2S/2 of Sections 23 & 24

Targeted Interval: Wolfcamp Total Cost: See enclosed AFE The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement. A form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.0209 or Kathryn Hanson by email at Kathryn.hanson@permianres.com.

Respectfully,

Ryan Curry Senior Landman

Regan B Cury

Enclosures

ELECTIONS ON PAGE TO FOLLOW

Bondi 24 Fed Com Elections:

Well Elections: (Please indicate your responses in the spaces below)			
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate	
Bondi 24 Fed Com 131H			
Bondi 24 Fed Com 132H			
Bondi 24 Fed Com 133H			
Bondi 24 Fed Com 134H			
Bondi 24 Fed Com 201H			
Bondi 24 Fed Com 202H			
Bondi 24 Fed Com 203H			
Bondi 24 Fed Com 204H			

Company Name (If Applicable):		
Зу:		
Printed Name:	_	
Date:		

Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- □ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- □ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):			
Bv.			
By:			
Printed Name:			
Data:			

SHL LEGAL



Printed Date: Apr 17, 2024

AFE Number: Description:

AFE Name: BONDI 24 FED COM 133H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

Account	<u>Description</u>		Gross Est. (\$)
Completion Intangible			
8025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
8025.3400	ICC - RENTAL EQUIPMENT		\$202,410.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.3000	ICC - WATER HANDLING		\$199,134.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,487,131.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.3050	ICC - SOURCE WATER		\$368,398.00
8025.1500	ICC - FUEL / POWER		\$647,517.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$398,624.00
8025.1600	ICC - COILED TUBING		\$226,602.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$18,113.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
		Sub-total	\$4,764,504.00
Drilling Intangible			
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$248,760.47
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.5200	IDC - CONTINGENCY		\$116,725.85
8015.2600	IDC - MUD LOGGING		\$35,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$20,150.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$60,934.38
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		\$85,250.00
8015.4300	IDC - WELLSITE SUPERVISION		\$89,900.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.2150	IDC - DRILL BIT		\$98,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$53,346.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$23,250.00



Printed Date: Apr 17, 2024

RESOURCES		Printed D	
Account	<u>Description</u>		Gross Est. (\$)
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$186,604.40
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.4200	IDC - MANCAMP		\$40,300.00
8015.2350	IDC - FUEL/MUD		\$73,570.31
8015.3700	IDC - DISPOSAL		\$153,384.00
8015.2300	IDC - FUEL / POWER		\$165,305.08
8015.5000	IDC - WELL CONTROL INSURANCE		\$8,525.00
8015.3100	IDC - CASING CREW & TOOLS		\$47,500.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.2400	IDC - RIG WATER		\$19,375.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$47,812.50
8015.1700	IDC - DAYWORK CONTRACT		\$597,815.63
		Sub-total	\$2,745,633.62
Artificial Lift Intangil			
8060.1900	IAL - INSPECTION & TESTING		\$3,000.00
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
8060.2010	IAL - KILL TRUCK		\$5,000.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$5,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8060.1200	IAL - WORKOVER RIG		\$17,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$10,000.00
8060.3500	IAL - WELLSITE SUPERVISION		\$5,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
8060.3400	IAL - RENTAL EQUIPMENT		\$5,000.00
8060.2300	IAL - COMPLETION FLUIDS		\$5,000.00
Dinalina		Sub-total	\$80,000.00
Pipeline	PLN - CONTRACT LABOR		\$25,004,00
8036.2200			\$35,904.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$15,000.00
8036.2800	PLN - FLOWLINE MATERIAL		\$42,240.00
8036.1310	PLN - PEMANENT EASEMENT	Sub-total	\$4,128.00 \$97,272.00
Facilities		Sub-total	\$91,212.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$21,429.00
0000.2200	FAC - MATERIALS & SUPPLIES		\$2,143.00
8035.1500			Ψ=,
8035.1500 8035.1600	FAC - TRANSPORTATION TRUCKING		\$4 286 00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$4,286.00 \$714.00
8035.1600 8035.2100	FAC - INSPECTION & TESTING		\$714.00
8035.1600 8035.2100 8035.1900	FAC - INSPECTION & TESTING FAC - WATER DISPOSAL / SWD		\$714.00 \$429.00
8035.1600 8035.2100 8035.1900 8035.3400	FAC - INSPECTION & TESTING FAC - WATER DISPOSAL / SWD FAC - METER & LACT		\$714.00 \$429.00 \$14,500.00
8035.1600 8035.2100 8035.1900 8035.3400 8035.4400	FAC - INSPECTION & TESTING FAC - WATER DISPOSAL / SWD FAC - METER & LACT FAC - COMPANY LABOR		\$714.00 \$429.00 \$14,500.00 \$1,429.00
8035.1600 8035.2100 8035.1900 8035.3400 8035.4400 8035.4500	FAC - INSPECTION & TESTING FAC - WATER DISPOSAL / SWD FAC - METER & LACT FAC - COMPANY LABOR FAC - CONTINGENCY		\$714.00 \$429.00 \$14,500.00 \$1,429.00 \$7,884.00
8035.1600 8035.2100 8035.1900 8035.3400 8035.4400 8035.4500 8035.3000	FAC - INSPECTION & TESTING FAC - WATER DISPOSAL / SWD FAC - METER & LACT FAC - COMPANY LABOR FAC - CONTINGENCY FAC - HEATER TREATER/SEPARATOR		\$714.00 \$429.00 \$14,500.00 \$1,429.00 \$7,884.00 \$110,000.00
8035.1600 8035.2100 8035.1900 8035.3400 8035.4400 8035.4500	FAC - INSPECTION & TESTING FAC - WATER DISPOSAL / SWD FAC - METER & LACT FAC - COMPANY LABOR FAC - CONTINGENCY		\$714.00 \$429.00 \$14,500.00 \$1,429.00 \$7,884.00





Printed Date: Apr 17, 2024

N L C C C N C L C			outo. Apr 17, 2024
Account	<u>Description</u>		Gross Est. (\$
8035.3600	FAC - ELECTRICAL		\$10,714.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$57,143.00
8035.3700	FAC - AUTOMATION MATERIAL		\$10,714.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		\$12,857.00
		Sub-total	\$270,670.00
Artificial Lift Tangib	le		
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
		Sub-total	\$420,000.00
Flowback Intangible			
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$215,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
		Sub-total	\$430,000.00
Completion Tangible	e		
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
Drilling Tangible			
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$102,905.25
8020.1400	TDC - CASING - PRODUCTION		\$454,891.41
8020.1500	TDC - WELLHEAD EQUIPMENT		\$63,750.00
8020.1100	TDC - CASING - SURFACE		\$20,302.25
		Sub-total	\$641,848.91
		Grand Total	\$9,497,178.53

300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

Bondi 24 Fed Com – Chronology of Communication

- April 29, 2024 Proposal to all parties sent.
- May 1, 2024 Email correspondence with Javelina Partners & Zorro Partners, Ltd. regarding information on interest.
- May 3, 2024 Email correspondence with Southpaw Land & Timber regarding information on interest.
- May 3, 2024 Emailed JOA to Javelina Partners & Zorro Partners, Ltd. for review.
- May 8, 2024 Email correspondence with Sabinal Energy regarding information on interest.
- May 8, 2024 Email correspondence with Davoil Oil & Gas, Inc. regarding information on interest.
- May 10, 2024 Email received from Great Western Drilling, Ltd. requesting information on interest.
- May 10, 2024 Received Southpaw Land & Timber LLC's election to participate.
- May 13, 2024 Emailed JOA to Great Western Drilling, Ltd. for review.
- May 14, 2024 Received Great Western Drilling's election to participate.
- May 16, 2024- Email correspondence with Sabinal Energy regarding JOA.
- May 21, 2024 Received Javelina Partners & Zorro Partners, Ltd. JOA executed signature pages.
- May 23, 2024 Emailed JOA to Davoil Oil & Gas, Inc. for review.
- May 23, 2024 Emailed Matador to confirm receipt of proposals.
- May 31, 2024 Emailed Matador to confirm receipt of proposals.
- June 3, 2024 Emailed JOA to Sabinal Energy for review.
- June 6, 2024 Email correspondence with Great Western Drilling, Ltd. regarding interest.
- June 12, 2024 Emailed Matador to confirm receipt of proposals.

Rgto kcp'Tguqwtegu'Qrgtcvkpi 'NNE Ecug'Pq046784 Gzj klk'C/7

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN
RESOURCES OPERATING, LLC FOR
COMPULSORY POOLING, EDDY COUNTY,
NEW MEXICO.

CASE NOS. 24560, 24561, 24562, 24563

SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

- 1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted and made a matter of record.
 - 2. I am familiar with the geological matters that pertain to the above-referenced cases.
- 3. **Exhibit B-1** is a regional locator map that identifies the Bondi project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of these applications.
- 4. **Exhibit B-2** is a cross section location map for the proposed horizontal spacing units ("Units") within the Bone Spring formation. The approximate wellbore paths for the proposed **Bondi 24 Fed Com 134H**, **Bondi 24 Fed Com 133H**, **Bondi 24 Fed Com 132H**, and **Bondi 24 Fed Com 131H** wells ("Wells") are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells. The pooling units area is defined by blue boxes and are labeled with their respective case numbers.

Permian Resources Operating, LLC Case No. 24562 Exhibit B

- 5. **Exhibit B-3** is a Subsea Structure map on the base of the Third Bone Spring formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the proposed Wells with a red dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by pink stars. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 6. **Exhibit B-4** is a stratigraphic cross-section from A to A' using the representative wells identified on Exhibit B-3. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Bone Spring formation. The proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by dashed lines to be drilled from east to west across the units. This cross-section demonstrates the target intervals are continuous across the Unit.
- 7. **Exhibit B-5** is a gun barrel diagram that shows the proposed Wells in the Bone Spring formation. The spacing units are defined by blue dashed boxes and are labeled with their respective case numbers.
- 8. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.
- 9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.

- 10. In my opinion, granting the application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.
- 12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

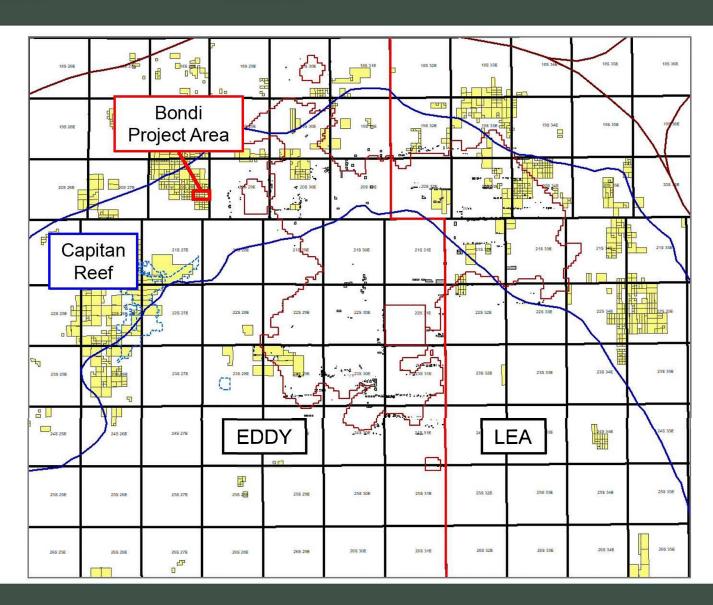
Chris Cantin

Date

Regional Locator Map Bondi 24 Fed Com

Permian Resources Operating, LLC Case No. 24562 Exhibit B-1

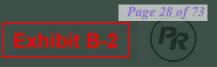


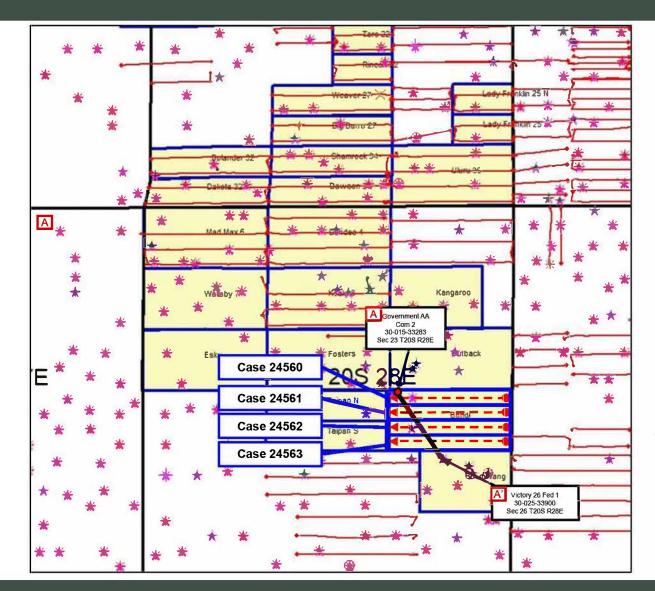


Permian Resources



Permian Resources Operating, LLC Case No. 24562 Exhibit B-2





Control Point



Proposed Wells



Producing Wells



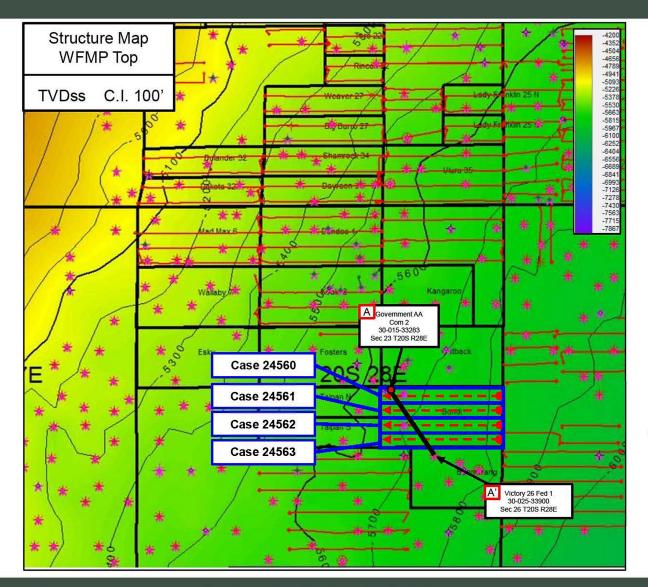
Permian Resources



Exhibit B-3

Page 29 of 73

Wolfcamp (Base of Third Bone Spring) – Structure Map Bondi 24 Fed Com 131H, 132H, 133H & 134H



Control Point



Proposed Wells



Producing Wells



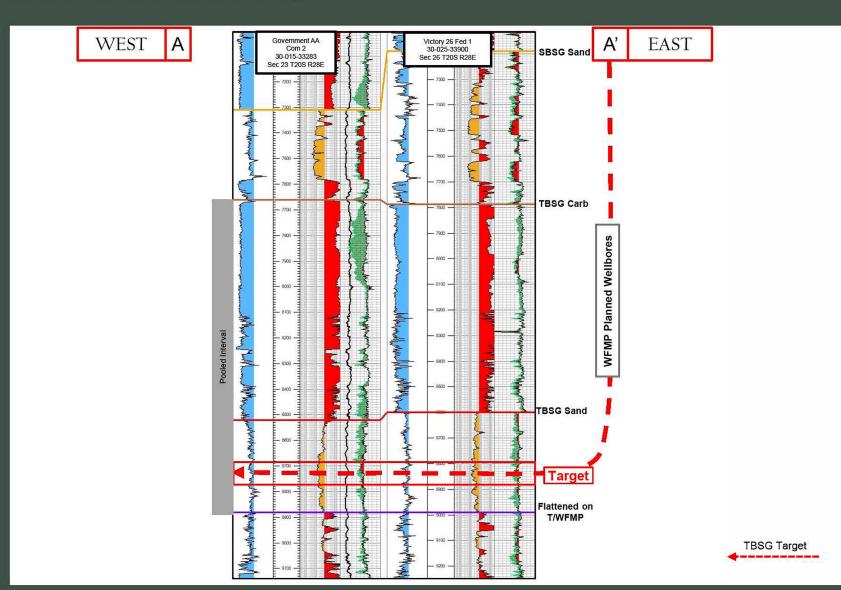
Permian Resources



Stratigraphic Cross-Section A-A' Bondi 24 Fed Com Third Bone Spring

Permian Resources Operating, LLC Case No. 24562 Exhibit B-4

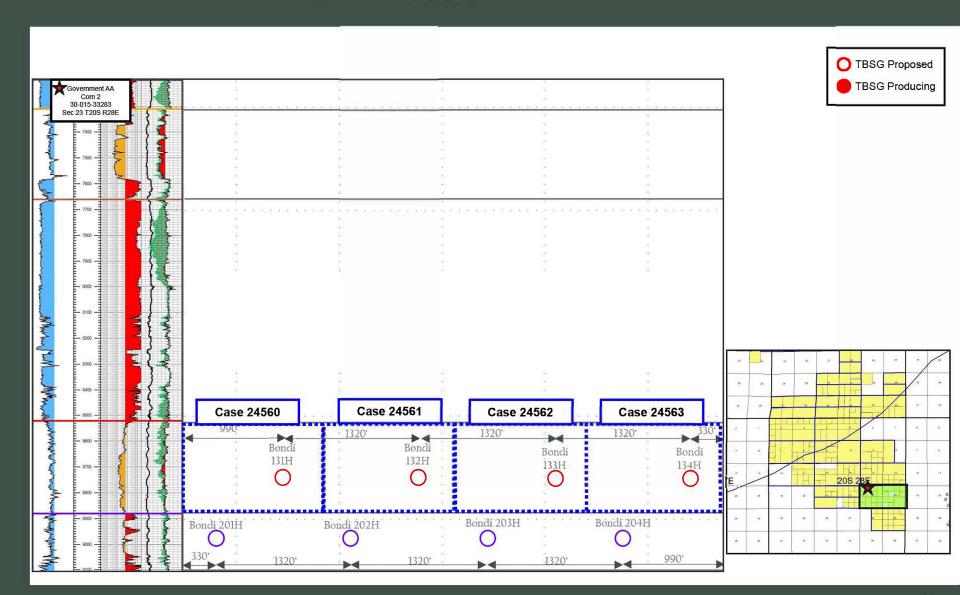




Gun Barrel Development Plan Bondi 24 Fed Com Third Bone Spring

Permian Resources Operating, LLC Case No. 24562 Exhibit B-5





STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24560, 24561, 24562, 24563

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

1. I am attorney in fact and authorized representative of Permian Resources Operating,

LLC, the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice

Letter, along with the Application in this case, to be sent to the parties set out in the chart attached

as Exhibit C-2.

3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each

return was received.

4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-**

3 as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On June 12, 2024, I caused a notice to be published to all interested parties in the

Carlsbad Current Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad Current

Argus, along with a copy of the notice publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the

subject cases. I affirm that my testimony above is true and correct and is made under penalty of

perjury under the laws of the State of New Mexico. My testimony is made as of the date

handwritten next to my signature below.

/s/ Dana S. Hardy

Date

June 19, 2024

Dana S. Hardy

Permian Resources Operating, LLC Case No. 24562 Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW

P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

June 7, 2024

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 24560, 24561, 24562 & 24563 – Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

Case Nos. 24564, 24565, 24566 & 24567 – Application of Permian Resources Operating, LLC for Compulsory Pooling and Overlapping Spacing Unit, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **June 27**, **2024**, beginning at 8:15 a.m.

The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

Permian Resources Operating, LLC Case No. 24562 Exhibit C-1

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June 7, 2024 Page 2

If you have any questions about these applications, please contact Ryan Curry, Senior Landman at Permian Resources – (432) 400-0209, ryan.curry@permianres.com.

Sincerely,
/s/ Dana S. Hardy
Dana S. Hardy

Enclosure

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24560 – 24563

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND OVERLAPPING SPACING UNITS, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24564 – 24567

NOTICE LETTER CHART

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Ard Oil, Ltd.	06/07/24	06/17/24
PO Box 101027		
Fort Worth, TX 76185		
Bath County Holdings, LLC	06/07/24	Per USPS Tracking
5557 Emerson Avenue		(Last Checked 06/19/24):
Dallas, TX 75209		
		06/12/24 – Item in transit
		to next facility.
Davoil, Inc.	06/07/24	Per USPS Tracking
PO Box 122269		(Last Checked 06/19/24):
Fort Worth, TX 76121-2269		
		06/13/24 – Individual
	0.6/07/04	picked up at post office.
Devon Energy Production Co. LP	06/07/24	06/14/24
333 West Sheridan Avenue		
Oklahoma City, OK 73102		
GRO Energy, LLC	06/07/24	Per USPS Tracking
4341 Potomac Avenue		(Last Checked 06/19/24):
Dallas, TX 75205		06/10/24 5 1: 1:
		06/10/24 – Delivered to
Const Wastern Dailling Ltd	06/07/24	individual at the address.
Great Western Drilling, Ltd	06/07/24	06/17/24
PO Box 1659		
Midland, TX 79702	0.6 (0.7) 0.4	0.6/1.5/0.4
Javelina Partners	06/07/24	06/17/24
616 Texas Street		
Fort Worth, TX 76102		

Permian Resources Operating, LLC Case No. 24562 Exhibit C-2

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24560 – 24563

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND OVERLAPPING SPACING UNITS, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24564 – 24567

NOTICE LETTER CHART

JCMerritt Energy, LLC	06/07/24	Per USPS Tracking
4229 San Carlos Street		(Last Checked 06/19/24):
Dallas, TX 75205		
		06/10/24 – Delivered to
	0.6/0.5/0.4	individual at the address.
LLJ Ventures, LLC	06/07/24	06/13/24
PO Box 3188		
Roswell, NM 88202		
Lindy's Living Trust U/T/A 7/8/1994	06/07/24	Per USPS Tracking
215 W Bandera Rd., Suite 114-620		(Last Checked 06/19/24):
Boerne, TX 78006		06/10/24 Delience 14
		06/10/24 – Delivered to individual at the address.
MRC Permian Company	06/07/24	06/14/24
One Lincoln Centre	00/07/24	00/14/24
5400 LBJ Freeway Suite 1500		
Dallas, TX 75240-1017		
Mewbourne Oil Company	06/07/24	06/12/24
500 West Texas Avenue, Suite 1020	00/07/24	00/12/24
Midland, TX 79701		
Pony Oil Capital, LLC	06/07/24	Per USPS Tracking
3100 Monticello Ave., Suite 500	00/07/24	(Last Checked 06/19/24):
Dallas, TX 75205		(Last Checked 00/19/24).
Dallas, 1X /3203		06/10/24 – Delivered to
		front desk, reception
		area, or mail room.
Sabinal Energy Operating, LLC	06/07/24	Per USPS Tracking
1780 Hughes Landing Blvd., Ste 1200		(Last Checked 06/19/24):
The Woodlands, TX 77380		
		06/10/24 – Delivered to
		agent for final delivery.

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24560 – 24563

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING AND OVERLAPPING SPACING UNITS, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24564 – 24567

NOTICE LETTER CHART

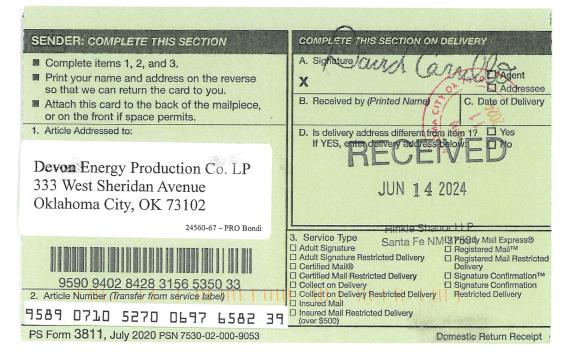
Southpaw Land & Timber, LLC	06/07/24	Per USPS Tracking
4447 N Central Expwy, Ste 110-200		(Last Checked 06/19/24):
Dallas, TX 75205		
		06/12/24 – Item in transit
		to next facility.
Tanos Energy Holdings II LLC	06/07/24	Per USPS Tracking
821 ESE Loop 324, Suite 400		(Last Checked 06/19/24):
Tyler, Texas 75701		
		06/10/24 – Delivered to
		individual at the address.
Zorro Partners, Ltd.	06/07/24	06/17/24
616 Texas Street		
Fort Worth, TX 76102		

5 77	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
L-	For delivery information, visit our website at www.usps.com®.
	OFFICIAMEDSE
I	Certified Mail Fee
	\$
506	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) \$
	Return Receipt (electronic) \$
5270	Certified Mail Restricted Delivery \$
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LO	Adult Signature Restricted Delivery \$
	Postage
0770	\$
7	Total Postage and Fees
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	Sent To
0	OGIL 10
40	Street and Apt. No., or PO Box No. Ard Oil, Ltd.
ru	PO Box 101027
П.	City, State, ZIP+4® Fort Worth, TX 76185
	24560-67 – PRO Bondi
	PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 1. Article Addressed to: Ard Oil, Ltd. PO Box 101027 	A. Signature X Agent Addressee B. Received by (Printed Name) C. Date of Delivery O 13/2024 D. Is delivery address different from item 1? Yes If YES, enter delivery address below No
Fort Worth, TX 76185	JUN 1 7 2024
24560-67 – PRO Bondi	3. Service Type Santa Fe NM STORTY Mail Express®
9590 9402 8428 3156 5351 25 2. Article Number (Transfer from service label) 9589 0710 5270 2019 6275 77	Adult Signature
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt

Permian Resources Operating, LLC Case No. 24562 Exhibit C-3





.es es	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
L58	For delivery information, visit our website at www.usps.com®.
1 5270 0697	Certified Mail Fee \$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy)
0770	Total Postage and Fees \$ Sent To
9589	Street and Apt. No., or PO Box No. Great Western Drilling, Ltd PO Box 1659 Midland, TX 79702 24560-67 - PRO Bondi
	PS Form 3800, January 2023 PSN 7590-02-000-9047 See Reverse for Instructions















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	\$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) \$ Return Receipt (electronic) \$ Postmark
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0770	Total Postage and Fees
9589	Street and Apt. No., or PO Box No. Mewbourne Oil Company 500 West Texas Avenue, Suite 1020 Midland, TX 79701 24569-67 - PRO Bondi
	PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
Complete items 1, 2, and 3.	A. Signature
Print your name and address on the reverse so that we can return the card to you.	☐ Agent☐ Addressee
Attach this card to the back of the mailpiece, or on the front if space permits.	B. Received by (Printed Name) C. Date of Delivery
Article Addressed to:	D. is delivery address different from item 1? Yes If YES, enter delivery address below: No
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500 West Texas Avenue, Suite 1020 Midland, TX 79701	JUN 1 2 2024
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9590 9402 8562 3186 0237 70	3. Service Type
2. Article Number (Transfer from service label)	☐ Collect on Delivery ☐ Signature Confirmation ☐ Collect on Delivery Restricted Delivery ☐ Restricted Delivery
9589 0710 5270 0697 6542 00	☐ Insured Mail ☐ Insured Mail Restricted Delivery (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt







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Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

June 12, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

Hide Tracking History

reedbac

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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Your item was picked up at the post office at 9:09 am on June 13, 2024 in FORT WORTH, TX 76116.

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Delivered

Delivered, Individual Picked Up at Post Office

FORT WORTH, TX 76116 June 13, 2024, 9:09 am

Available for Pickup

RIDGLEA 3020 CHERRY LN FORT WORTH TX 76116-3944 M-F 0830-1700; SAT 0830-1300 June 11, 2024, 9:49 am

Arrived at Post Office

FORT WORTH, TX 76116 June 11, 2024, 9:49 am

In Transit to Next Facility

June 10, 2024

Arrived at USPS Regional Facility

FORT WORTH TX DISTRIBUTION CENTER

June 9, 2024, 2:17 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:47 pm

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Product Information	~
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Your item was delivered to an individual at the address at 12:37 pm on June 10, 2024 in DALLAS, TX 75205.

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-eedback

Delivered

Delivered, Left with Individual

DALLAS, TX 75205 June 10, 2024, 12:37 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:47 pm

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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Latest Update

Your item was delivered to an individual at the address at 2:43 pm on June 10, 2024 in DALLAS, TX 75205.

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Delivered, Left with Individual

DALLAS, TX 75205 June 10, 2024, 2:43 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

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Text & Email Updates



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9589071052700697658192

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Latest Update

Your item was delivered to an individual at the address at 11:10 am on June 10, 2024 in BOERNE, TX 78006.

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Delivered

Delivered, Left with Individual

BOERNE, TX 78006 June 10, 2024, 11:10 am

Arrived at USPS Regional Facility

SAN ANTONIO TX DISTRIBUTION CENTER June 9, 2024, 11:38 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

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Your item was delivered to the front desk, reception area, or mail room at 1:13 pm on June 10, 2024 in DALLAS, TX 75205.

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-eedbaci

Delivered

Delivered, Front Desk/Reception/Mail Room

DALLAS, TX 75205 June 10, 2024, 1:13 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

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Text & Email Updates



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Latest Update

Your item has been delivered to an agent for final delivery in SPRING, TX 77380 on June 10, 2024 at 10:33 am.

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reedbac

Delivered to Agent Delivered to Agent for Final Delivery

SPRING, TX 77380 June 10, 2024, 10:33 am

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

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What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates



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Product Information	~
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Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

June 12, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~
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Enter tracking or barcode numbers	

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9589071052700697658291

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Latest Update

Your item was delivered to an individual at the address at 11:23 am on June 10, 2024 in TYLER, TX 75701.

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USPS Tracking Plus®

reedbac

Delivered

Delivered, Left with Individual

TYLER, TX 75701 June 10, 2024, 11:23 am

Arrived at USPS Regional Facility

COPPELL TX DISTRIBUTION CENTER June 9, 2024, 1:05 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 June 8, 2024, 8:06 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 June 7, 2024, 9:45 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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PO Box 631667 Cincinnati, OH 45263-1667

AFFIDAVIT OF PUBLICATION

Everett Holmes Hinkle Shanor, Llp Pobox 2068 Santa Fe NM 87504

STATE OF WISCONSIN, COUNTY OF BROWN

The Carlsbad Current Argus, a newspaper published in the city of Carlsbad, Eddy County, State of New Mexico, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issue:

06/12/2024

and that the fees charged are legal. Sworn to and subscribed before on 06/12/2024

Notary, State of WI, County of Brown

1- 1- 35

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KATHLEEN ALLEN Notary Public State of Wisconsin Mexico. June 12, 2024 #10269359

Permian Resources Operating, LLC Case No. 24562 Exhibit C-4