

FRANKLIN MOUNTAIN ENERGY

Before the Oil Conservation Division Examiner Hearing August 8th, 2024

Compulsory Pooling

Case No. 24666: Foxtail State Com 304H Foxtail State Com 504H

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24666

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COMPULSORY POOLING APPLICATION CHECKLIST

| Case: 24666 | APPLICANT'S RESPONSE | | | |
|--|---|--|--|--|
| Date | August 8, 2024 | | | |
| Applicant | Franklin Mountain Energy 3, LLC | | | |
| Designated Operator & OGRID (affiliation if applicable) | Franklin Mountain Energy 3, LLC OGRID No. 331595 | | | |
| Applicant's Counsel: | Modrall, Sperling, Roehl, Harris, & Sisk, P.A. | | | |
| Case Title: | | | | |
| | Application of Franklin Mountain Energy 3, LLC for Compulsory Pooling, Lea County, New Mexico. | | | |
| Entries of Appearance/Intervenors: | None. | | | |
| Well Family | Foxtail State Com | | | |
| Formation/Pool | | | | |
| Formation Name(s) or Vertical Extent: | Bone Spring | | | |
| Primary Product (Oil or Gas): | Oil | | | |
| Pooling this vertical extent: | Bone Spring | | | |
| Pool Name and Pool Code (Only if NSP is requested): | N/A | | | |
| Well Location Setback Rules (Only if NSP is Requested): | N/A | | | |
| Spacing Unit | | | | |
| Type (Horizontal/Vertical) | Horizonal | | | |
| Size (Acres) | 319.69-acres | | | |
| Building Blocks: | 80-acres | | | |
| Orientation: | North/South | | | |
| Description: TRS/County | E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico | | | |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes. | | | |
| Other Situations | | | | |
| Depth Severance: Y/N. If yes, description | N/A | | | |
| Proximity Tracts: If yes, description | N/A | | | |
| Proximity Defining Well: if yes, description | N/A | | | |
| Applicant's Ownership in Each Tract | Exhibit A-4 | | | |
| Well(s) | | | | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed | | | |
| Well #1: Foxtail State Com 304H Franklin Mountain Energy 3, LLC | API No. <i>Pending</i> SHL: 462' FNL & 1063' FEL, (Unit A), Section 8, T19S, R35E FTP: 100' FSL & 360' FEL, Section 5, T19S, R35E BHL: 100' FNL & 360' FEL, (Unit A) Section 32, T18S, R35E | | | |
| Case No. 24666 Exhibit A Released to Imaging: 8/2/2024 3:19:53 PM | Completion Target: First Bone Spring (Approx. 9,401' TVD) Orientation: North/South | | | |

| Received by OCD: 8/1/2024 4:58:44 PM Well #2: Foxtail State Com 504H | | Page 4 of |
|---|---|-----------|
| well #2. Foxtall State Com 504n | API No. <i>Pending</i> SHL: 462' FNL & 1093' FEL, (Unit A), Section 8, T19S, R35E FTP: 100' FSL & 980' FEL, Section 5, T19S, R35E BHL: 100' FNL & 980' FEL, (Unit A) Section 32, T18S, R35E Completion Target: Second Bone Spring (Approx. 10,046' TVD) Orientation: North/South | |
| Horizontal Well First and Last Take Points | Exhibit A-3 | |
| Completion Target (Formation, TVD and MD) | Exhibit A-6 | |
| AFE Capex and Operating Costs | | |
| Drilling Supervision/Month \$ | \$9,000.00 | |
| Production Supervision/Month \$ | \$900.00 | |
| Justification for Supervision Costs | See Exhibit B Pargraph 19 | |
| Requested Risk Charge | 200% | |
| Notice of Hearing | | |
| Proposed Notice of Hearing | Exhibit C-1 | |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibit C-2 and C-3 | |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit C-4 | |
| Ownership Determination | | |
| Land Ownership Schematic of the Spacing Unit | Exhibit A-4 | |
| Tract List (including lease numbers and owners) | Exhibit A-4 | |
| (including lease numbers and owners) of Tracts subject to | N/A | |
| Pooled Parties (including ownership type) | Exhibit A-5 | |
| Unlocatable Parties to be Pooled | N/A | |
| Ownership Depth Severance (including percentage above & | N/A N/A | |
| Joinder | | |
| Sample Copy of Proposal Letter | Exhibit A-6 | |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit A-4 | |
| Chronology of Contact with Non-Joined Working Interests | Exhibit A-7 | |
| Overhead Rates In Proposal Letter | Exhibit A-6 | |
| Cost Estimate to Drill and Complete | Exhibit A-6 | |
| Cost Estimate to Equip Well | Exhibit A-6 | |
| Cost Estimate for Production Facilities | Exhibit A-6 | |
| Geology | | |
| Summary (including special considerations) | Exhibit B | |
| Spacing Unit Schematic | Exhibit B-1 | |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit B-2 | |
| Well Orientation (with rationale) | Exhibit B-2 | |
| | | |
| Target Formation | Tab B | |
| HSU Cross Section | Exhibits B-5; B-9 | |
| Depth Severance Discussion | N/A | |
| Forms, Figures and Tables | | |

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|---|---|
| Tracts | Exhibit A-4 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit A-5 |
| General Location Map (including basin) | Exhibit B-1 |
| Well Bore Location Map | Exhibit B-2 |
| Structure Contour Map - Subsea Depth | Exhibits B-3; B-7 |
| Cross Section Location Map (including wells) | Exhibits B-4; B-8 |
| Cross Section (including Landing Zone) | Exhibits B-5; B-9 |
| Additional Information | |
| Special Provisions/Stipulations | |
| CERTIFICATION: I hereby certify that the information prov | vided in this checklist is complete and accurate. |
| Printed Name (Attorney or Party Representative): | Deana M. Bennett |
| Signed Name (Attorney or Party Representative): | /s/ Deana M. Bennett |
| Date: | 8/1/2024 |

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO.

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.

2. Franklin seeks to dedicate the spacing unit to the **Foxtail State Com 304H** and **Foxtail State Com 504H** wells to be horizontally drilled with a proposed first take point in the SE/4 SE/4 (Unit P) of Section 5 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 32.

3. The producing area for the wells is expected to be orthodox.

4. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit A-1 5. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on July 11, 2024 and after notice and hearing as required by law, the Division enter its order:

A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the wells to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:<u>/s/ Deana M. Bennett</u> Earl E. DeBrine, Jr. Deana M. Bennett

Deana M. Bennett Yarithza Peña Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800

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edebrine@modrall.com deana.bennett@modrall.com yarithza.pena@modrall.com Attorneys for Franklin Mountain Energy 3, LLC **CASE NO.** _____: **Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico**. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin seeks to dedicate the spacing unit to the **Foxtail State Com 304H** and **Foxtail State Com 504H** wells to be horizontally drilled with a proposed first take point in the SE/4 SE/4 (Unit P) of Section 5 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 32. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 17 miles west of Hobbs, New Mexico.

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24666

SELF-AFFIRMED STATEMENT OF DON JOHNSON

Don Johnson hereby states and declares as follows:

1. I am over the age of 18, I am a landman for Franklin Mountain Energy 3, LLC ("Franklin"), and I have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum landman were accepted by the Division as a matter of record.

2. My area of responsibility at Franklin includes the area of Lea County in New Mexico.

3. I am familiar with the application filed by Franklin in this case, which is attached as **Exhibit A-1**.

4. I am familiar with the status of the lands that are subject to the application.

5. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced compulsory pooling application.

6. The purpose of the application is to force pool all uncommitted interests into the horizontal spacing unit described below, and in the wells to be drilled in the unit.

7. In this case, Franklin seeks an order from the Division pooling all uncommitted mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4,

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit A-2

and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico.

8. This spacing unit will be dedicated to the **Foxtail State Com 304H** and **Foxtail State Com 504H** wells to be horizontally drilled with a proposed first take point in the SE/4 SE/4 (Unit P) of Section 5 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 32.

9. The producing areas for the wells are expected to be orthodox.

10. Attached as **Exhibit A-3** are the proposed C-102s for the wells.

11. The C-102s identify the proposed surface hole locations and bottom hole locations,

and the first take points. The C-102s also identify the pool and pool code.

12. The wells will develop the Scharb; Bone Spring Pool, (Code 55610).

13. The Scharb; Bone Spring Pool is an oil pool with 80-acre building blocks.

14. The pools are governed by the state-wide horizontal well rules.

15. There are no depth severances within the proposed spacing unit.

16. **Exhibit A-4** includes a lease tract map outlining the unit being pooled. Exhibit A-4 also includes the parties being pooled, the nature, and the percent of their interests.

17. **Exhibit A-5** is a unit recapitulation with a list of the parties to be pooled highlighted in yellow.

18. **Exhibit A-6** contains a sample well proposal letter and Authorizations for Expenditure ("AFEs") sent to all working interest owners. The estimated cost of the wells set forth in the AFEs are fair and reasonable and comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.

19. Franklin requests overhead and administrative rates of \$9,000.00/month for drilling a well and \$900.00/month for a producing well. These rates are fair, and comparable to the rates

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charged by other operators for wells of this type in this area of Southeastern, New Mexico. Franklin requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

20. Franklin requests the maximum cost plus 200% risk charge be assessed against nonconsenting working interest owners.

21. I have conducted a diligent search of the public records in the county where the wells are located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners well proposals, including an Authorization for Expenditure.

22. In my opinion, Franklin has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells as demonstrated by the chronology of contact in **Exhibit A-7**.

23. Franklin requests that it be designated operator of the wells.

24. The parties Franklin is seeking to pool were notified of this hearing.

25. Franklin seeks to pool overriding royalty interest owners, and they were also provided notice of this hearing.

26. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed wells, but have failed or refused to voluntarily commit their interests in the wells.

27. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.

28. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.

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29. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

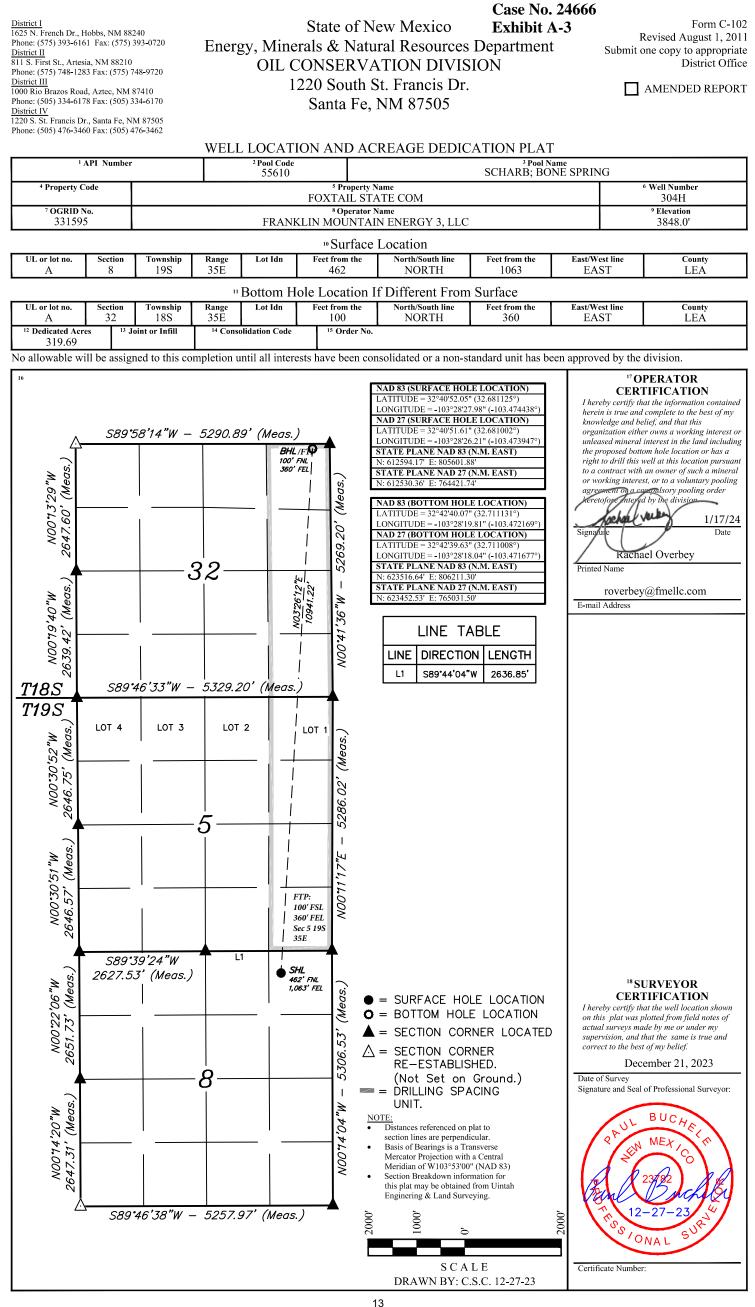
[Signature Page Follows]

8-1-2024

Date

Don Johnson

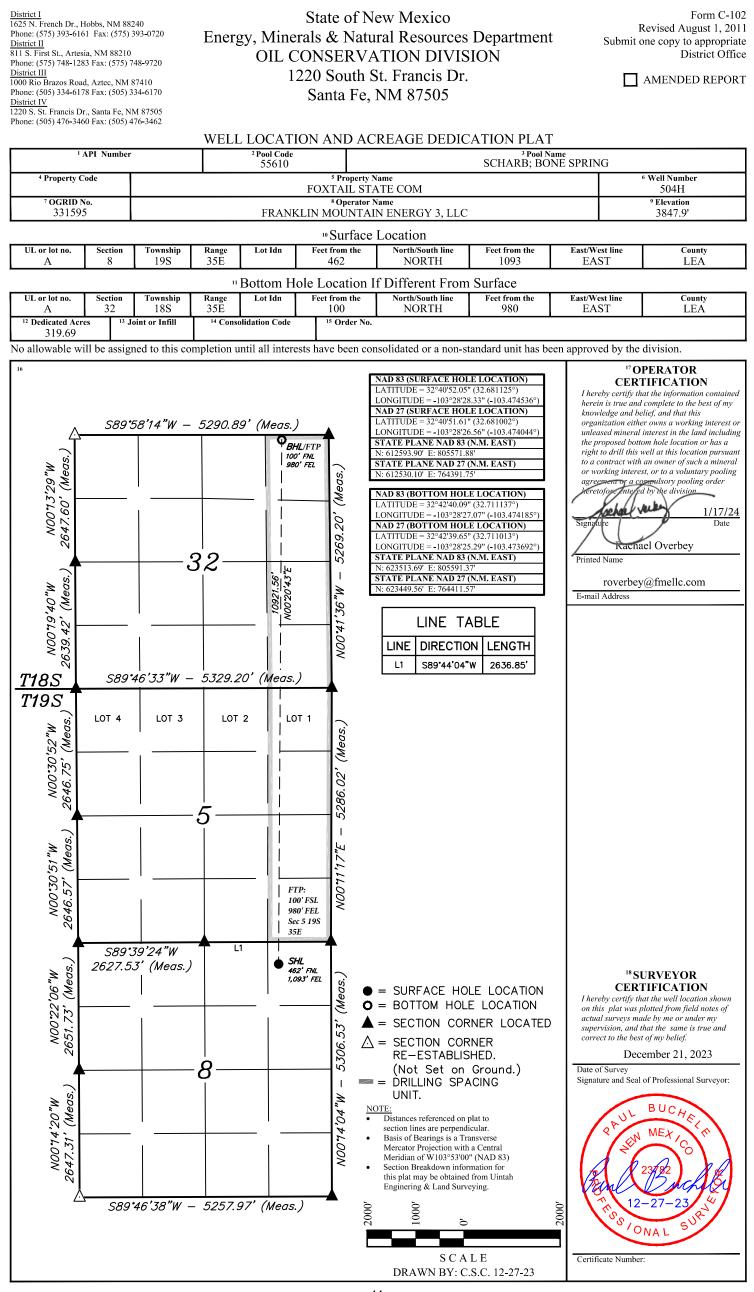
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Franklin Mountain Energy 3, LLC

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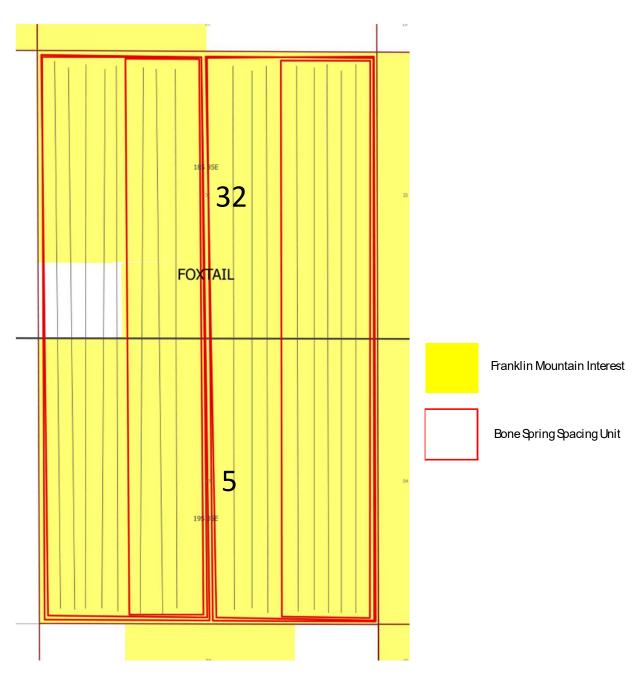
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Development Overview

Case Nos. 24666

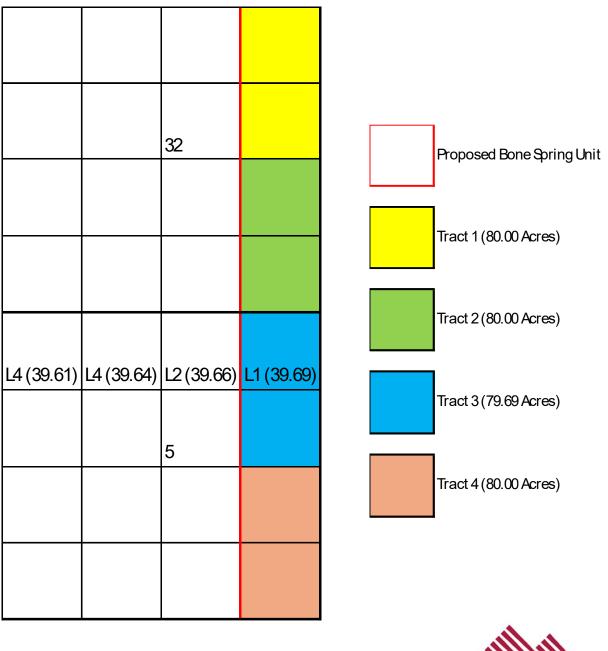


1 Mile

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit A-4



Lease Tract Map Case No. 24666 E/2E/2 of Sections 32-T18S-35E & Section 5-T19S-R35E 319.69 Acres Foxtail State Com 304H Foxtail State Com 504H



FRANKLIN MOUNTAIN ENERGY

Summary of Interests Case No. 24666 E/2E/2 of Sections 32-T18S-35E & Section 5-T19S-R35E 319.69 Acres Foxtail State Com 304H Foxtail State Com 504H

| Commited Working Intere | st |
|--|-----------|
| Franklin Mountain Energy 3, LLC | 91.9711% |
| Northern Oil and Gas | 5.3020% |
| Great Western | 0.9384% |
| Uncommited Working Inter | est |
| The Brady Family Trust, U/D June 1, 1994 | 0.5213% |
| Jean Ann Pepper Johnson | 0.1954% |
| Muirfield Resources Company | 0.1466% |
| Mary Louise Galbreath | 0.2606% |
| Coert Holdings 1, ШС | 0.6646% |
| | |
| | |
| | |
| | |
| | |
| Total: | 100.0000% |

FRANKLIN MOUNTAIN ENERGY

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Unit Recapitulation Case No. 24666 E/2E/2 of Sections 32-T18S-35E & Section 5-T19S-R35E 319.69 Acres Foxtail State Com 304H Foxtail State Com 504H

| | | 32 | |
|------------|------------|------------|------------|
| | | | |
| | | | |
| L4 (39.61) | L4 (39.64) | L2 (39.66) | L1 (39.69) |
| | | 5 | |
| | | | |
| | | | |

| Commited Working Intere | st |
|--|-----------|
| Franklin Mountain Energy 3, LLC | 91.9711% |
| Northern Oil and Gas | 5.3020% |
| Great Western | 0.9384% |
| Uncommited Working Inter | est |
| The Brady Family Trust, U/D June 1, 1994 | 0.5213% |
| Jean Ann Pepper Johnson | 0.1954% |
| Muirfield Resources Company | 0.1466% |
| Mary Louise Galbreath | 0.2606% |
| Coert Holdings 1, ШС | 0.6646% |
| | |
| | |
| | |
| | |
| | |
| Total: | 100.0000% |

| Tract | Lease | % |
|-------|---------|----------|
| 1 | VB-1389 | 25.0242% |
| 2 | VB-1326 | 25.0242% |
| 3 | E0-6002 | 24.9274% |
| 4 | Ē | 25.0242% |

FRANKLIN MOUNTAIN ENERGY

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Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit A-5

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Pooled Parties List: 24666

| Name | Interest Type |
|---|---------------|
| Muirfield Resources Company | UMI |
| Mary Louise Galbreath, as her separate property | UMI |
| Coert Holdings 1, LLC | UMI |
| Jean Ann Pepper Johnson | UMI |
| The Brady Family Trust, U/D June 1, 1994 | UMI |
| Mewbourne and Daughters, LTD | ORRI |
| Thomaston, LLC | ORRI |
| Wing Resources VII, LLC | ORRI |
| Marathon Oil Permian, LLC | ORRI |
| Marshall & Winston Inc. | ORRI |
| BMD Exploration, LLC | ORRI |
| Drew R. Scott Family Minerals, LLC | ORRI |
| Zunis Energy, LLC | ORRI |
| James Adelson & Family 2015 Trusts | ORRI |
| Tres Primo Partners, LLC | ORRI |
| Pegasus Resources II, LLC | ORRI |
| J. T. Jackson and Associates | ORRI |
| J&G Enterprise Ltd., Co | ORRI |



Sent via USPS:9405536105536602369778

March 18, 2024

Northern Oil and Gas, Inc. 4350 Baker Road, Ste 400 Minnetonka, MN 55343 Attn: Land Dept, Permian Basin

RE: Well Proposals Township 18 South, Range 35 East Section 32: E2E2 Township 19 South, Range 35 East Section 5: Lot 1(39.69), SENE, E2SE Lea County, New Mexico 319.69 acres, more or less

Dear Working Interest Owner:

Franklin Mountain Energy 3, LLC ("FME3"), as Operator, hereby proposes the drilling and completion of the following wells:

| Well Name | Target Formation | Total Vertical Depth | Measured Depth | SHL | BHL | Total AFE | Order |
|---------------------------------|---------------------|----------------------------|-------------------|--|--|-----------------|-------|
| Foxtail State Com 304H | 1BS | 9,401' | 19,401' | Sec 8- T19S- R35E 462 FNL 1063 FEL | Sec 32- T18S- R35E 100 FNL 360 FEL | \$11,355,549.08 | N/A |
| Foxtail State Com 504H | 2BS | 10,046' | 20,046' | Sec 8- T19S- R35E 462 FNL 1093 FEL | Sec 32- T18S- R35E 100 FNL 980 FEL | \$11,355,549.08 | N/A |
| Foxtail State Com 804H | WCB | 11,395' | 21,395' | Sec 8- T19S- R35E 462 FNL 1033 FEL | Sec 32- T18S- R35E 100 FNL 360 FEL | \$11,783,083.07 | N/A |

FME3 reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns.

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit A-6

44 Cook Street | Suite 1000 | Denver, CO 80206



FME3 is proposing to drill and complete the aforementioned wells under the terms of a modified, wellbore specific 1989 AAPL form Operating Agreement with the following general provisions:

- 100/300% Non-Consenting Penalty
- \$9,000/\$900 Drilling and Producing Rate
- Franklin Mountain Energy 3, LLC designated as Operator

Should you be interested in participating under an Operating Agreement, with your working interest, FME3 will send you our proposed form.

Please indicate your election in the space provided on the following page, sign and return this letter, along with a signed copy of the enclosed AFE. If you do not wish to participate, FME3 proposes a term assignment or lease at the following terms:

The foregoing offer is non-binding in nature until a definitive agreement and/or conveyance documents are negotiated and agreed to by each party. FME3 is under no obligation to negotiate, lease or purchase your interest.

Please return your signed documents to Jon Rutledge at <u>jrutledge@fmellc.com</u> or to the address provided below at your earliest convenience.

FME3 looks forward to working with you or your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME3 will file an application for compulsory pooling to pool any uncommitted owners.

Should you have any questions, please do not hesitate to contact the undersigned at (303) 709-7007.

Respectfully,

Franklin Mountain Energy 3, LLC

Hattedaye

Jon Rutledge Landman



Foxtail State Com 304H:

_____ I/We hereby elect to participate in the Foxtail State Com 304H well. _____ I/We hereby elect NOT to participate in the Foxtail State Com 304H well.

Foxtail State Com 504H:

_____ I/We hereby elect to participate in the Foxtail State Com 504H well. _____ I/We hereby elect NOT to participate in the Foxtail State Com 504H well.

Foxtail State Com 804H:

_____ I/We hereby elect to participate in the Foxtail State Com 804H well. _____ I/We hereby elect NOT to participate in the Foxtail State Com 804H well.

Owner: Northern Oil and Gas, Inc.

By: _____

Printed Name:

Title:_____

Date:_____

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Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

 FRANKLIN MOUNTAIN ENERGY

 AUTHORITY FOR EXPENDITURE

 Well Name:
 Foxtail State Com 304H
 Well #:

 Location:
 SHL: Sec 8-T19S-R35E 462 FNL 1063 FEL BHL: Sec 32-T18S-R35E 100 FNL 360 FEL
 County/ Derator:

 Operator:
 Franklin Mountain Energy 3, LLC
 Date Present

 Purpose:
 Drill and complete a 10,000' IBS well. TVD 9,401', MD 19,401'.
 AFE #:

 Well #:
 304H

 County/State:
 Lea Co., NM

 Date Prepared:
 12/13/2023

 AFE #:
 DCE231215

| | | Intangible Drilling Costs | | | | Intangible Completion Costs | |
|--|--|---|---|--|---|---|--|
| Major | | Description | Amount | Major | | Description ADMINISTRATIVE OVERHEAD | Amount \$8,20 |
| 225 225 | 5 10 | ADMINISTRATIVE OVERHEAD CASING CREW & EQPT | \$4,000 \$45,000 | 240 240 | 5 10 | ADMINISTRATIVE OVERHEAD CASED HOLE LOGS & SURVEYS | \$8,20 \$6,63 |
| 225 | 15 | CEMENTING INTERMEDIATE CASING | \$40,000 | 240 | 15 | CASING CREW & EQPT | \$ |
| 225 | 16 | CEMENTING PRODUCTION CASING | \$80,000 \$36,000 | 240 | 20 | COILED TUBING/SNUBBING UNIT | \$194,31 \$1,89 |
| 225 225 | 20 25 | CEMENTING SUFACE CASING COMMUNICATIONS | \$36,000 \$19,000 | 240 240 | 25 30 | COMMUNICATIONS COMPANY DIRECT LABOR | \$1,89 |
| 225 225 | 25 30 | COMMUNICATIONS COMPLETION FLUIDS | \$19,000 \$6,000 | 240 | 35 | COMPLETION/WORKOVER RIG | \$75,00 |
| 225 | 34 | CONSTRUCTION/LOCATION & ROAD | \$45,000 | 240 | 45 | CONTRACT LABOR/ROUSTABOUTS | \$23,69 |
| 225 | 40 | CONTRACT LABOR | \$50,000 | 240 | 50 55 | DAMAGES/RECLAMATION | \$1,89 \$2,84 |
| 225 225 | 45 50 | DAMAGES DAYWORK CONTRACT | \$15,000 \$520,000 | 240 240 | 55 60 | DISPOSAL SOLIDS ELECTRICAL POWER\GENERATION | \$2,84 |
| 225 | 55 | DRILLING - DIRECTIONAL | \$200,000 | 240 | 62 | ENGINEERING | \$5,68 |
| 225 | 60 | DRILLING - FOOTAGE | \$90,000 | 240 | 65 | ENVIRONMENTAL/CLEANUP | \$ |
| 225 | 65 | DRILLING BITS | \$90,000 \$0 | 240 240 | 70 71 | FISHING TOOLS / SERVICES FLUIDS/HAULING/DISPOSAL | \$ \$180,00 |
| 225 225 | 70 75 | ELECTRICAL POWER\GENERATION ENGINEERING | \$20,000 | 240 | 72 | FRAC WATER/COMPLETION FLUID | \$470,00 |
| 225 | 80 | ENVIRONMENTAL SERVICES | \$200,000 | 240 | 75 | FUEL, POWER/DIESEL | \$550,00 |
| 225 | 84 | EQUIPMENT RENTAL DOWNHOLE | \$40,000 \$50,000 | 240 240 | 80 85 | HEALTH & SAFETY HOUSING AND SUPPORT SERVICES | \$4,70 \$14,00 |
| 225 225 | 85 90 | EQUIPMENT RENTAL FISHING TOOLS/SERVICES | \$30,000 | 240 | 90 | MATERIALS & SUPPLIES | \$14,00 |
| 225 | 95 | HEALTH & SAFETY | \$7,000 | 240 | 95 | MISCELLANEOUS | \$ |
| 225 | 100 | HOUSING AND SUPPORT SERVICES | \$18,000 | 240 | 100 | MUD & CHEMICALS | \$10,00 \$ |
| 225 225 | 105 106 | INSURANCE INSPECTIONS | \$1,700 \$15,000 | .240 240 | 110 115 | P&A/TA COSTS PERFORATING/WIRELINE SERVICE | \$265,40 |
| 225 | 110 | LEGAL, TITLE SERVICES | \$6,000 | 240 | 120 | PIPE INSPECTION | \$ |
| 225 | 115 | MATERIALS & SUPPLIES | \$5,000 | 240 | 125 | ROAD, LOCATIONS REPAIRS | \$2,00 |
| 225 | 120 | MISCELLANEOUS | \$5,000 \$31,000 | 240 240 | 130 135 | STIMULATION SUBSURFACE EQUIPMENTAL RENTAL | \$2,616,00 \$37,91 |
| 225 225 | 125 130 | MOUSE/RATHOLE/CONDUCT PIPE MUD & CHEMICALS | \$1,000 | 240 | 135 | SUBSURFACE EQUIPMENTAL RENTAL SUPERVISION | \$90,04 |
| 225 | 140 | OPENHOLE LOGGING | \$0 | 240 | 145 | SURFACE EQUIP RENTAL | \$189,57 |
| 225 | 141 | CASED HOLE LOGGING | \$0 \$20,000 | 240 | 150 | TRANSPORTATION/TRUCKING | \$2,84 \$56,87 |
| 225 225 | 145 150 | PERMITS, LICENSES, ETC POWER FUEL & WATER HAULING | \$20,000 \$160,000 | 240 240 | 155 160 | WATER TRANSFER WELDING SERVICES | \$56,87 |
| 225 225 | 150 | RIG MOVE & RACKING COSTS | \$130,000 | 240 | 165 | WELL TESTING/FLOWBACK | \$165,00 |
| 225 | 160 | RIG UP TEAR OUT & STANDBY | \$0 | 240 | 148 | TAXES | \$273,59 |
| 225 225 | 163 165 | SITE RESTORATION STAKING & SURVEYING | \$10,000 \$6,000 | 240 | 40 | CONTINGENCY COSTS 5% Total Intangible Completion Costs: | \$248,72 |
| 225 | 165 | STAKING & SURVEYING SUPERVISION | \$71,400 | L | | completen costs. | 40, 100,01 |
| 225 | 175 | SUPERVISION - GEOLOGICAL | \$39,000 | | | Tangible Completion Costs | |
| 225 | 180 | TRANSPORTATION/TRUCKING | \$20,000 | Major 245 | Minor 5 | Description ARTIFICIAL LIFT | Amount \$175,00 |
| 225 225 | 178 35 | TAXES CONTINGENCY COSTS 5% | \$125,131 \$113,755 | 245 | 15 | FLOWLINES | \$20,00 |
| 225 | 1 | Total Intangible Drilling Costs: | \$2,513,986 | 245 | 25 | FRAC STRING | \$ |
| | | | | 245 | 40 | PACKERS/SLEEVES/PLUGS/GL MANDRELS | \$ |
| Malon | Minor | Tangible Drilling Costs Description | Amount | 245 245 | 45 50 | PRODUCTION LINER PRODUCTION PROCESSING FACILITY | \$ |
| Major 230 | 10 | INTERMEDIATE CASING & ATTACHMENTS | \$173,758 | 245 | 55 | PRODUCTION TUBING | \$150,00 |
| 230 | 20 | PACKERS/SLEEVES/PLUGS | \$66,000 | 245 | 60 | RODS/PUMPS | \$ |
| 230 | 25 | PRODUCTION CASING & ATTACHMENTS | \$1,034,380 \$169,740 | 245 245 | 65 75 | SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT | \$50,00 \$125,00 |
| 230 230 | 35 45 | SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL | \$70,000 | 243 | 70 | TAXES | \$28,60 |
| 230 | 40 | TAXES | \$83,263 | | | Total Tangible Completion Costs: | \$548,60 |
| | | Total Tangible Drilling Costs: | \$1,597,141 | | | Intangible Facility Costs | |
| | | Tangible Facility Costs | | Major | | Description | Amount |
| | | Description | Amount | 265 | 5 | CONSULTING COMPANY DIRECT LABOR | \$18,10 |
| 270 270 | 10 | FACILITY PIPE/VALVES/FITTINGS | | 265 | | | \$ |
| | | CONTAINMENT | \$180,000 \$0 | 265 265 | 12 20 | | \$ \$24,00 |
| 270 | 15 25 | CONTAINMENT DEHYDRATION | \$180,000 \$0 \$0 | 265 265 | 12 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION | \$24,00 \$50,00 |
| 270 270 | 15 25 30 | DEHYDRATION PRIMARY POWER MATERIALS | \$0 \$0 \$56,000 | 265 265 265 | 12 20 22 25 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE | \$24,00 \$50,00 \$22,00 |
| 270 270 270 | 15 25 30 50 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP | \$0 \$0 \$56,000 \$47,000 | 265 265 265 265 | 12 20 22 25 40 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL | \$24,00 \$50,00 \$22,00 \$ |
| 270 270 270 270 | 15 25 30 50 60 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT | \$0 \$0 \$56,000 \$47,000 \$0 | 265 265 265 | 12 20 22 25 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE | \$24,00 \$50,00 \$22,00 |
| 270 270 270 | 15 25 30 50 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 | 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS | \$24,00 \$50,00 \$22,00 \$ \$ \$ \$3,00 \$1,50 |
| 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$0 \$0 \$0 \$0 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING | \$24,00 \$50,00 \$22,00 \$ \$ \$3,00 \$1,50 \$ \$ |
| 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$0 \$137,000 | 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS | \$24,00 \$50,00 \$22,00 \$ \$ \$ \$3,00 \$1,50 |
| 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS | \$0 \$0 \$56,000 \$47,000 \$125,000 \$0 \$0 \$137,000 \$4,000 \$86,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES | \$24,00 \$50,00 \$22,00 \$ \$ \$3,00 \$1,50 \$ \$6,52 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 110 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,52 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 110 130 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 110 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134 136 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$55,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134 136 138 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION | \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$56,000 \$56,000 \$27,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 110 130 132 134 136 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$55,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138 140 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$45,000 \$55,000 \$27,000 \$27,000 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 75 86 90 100 110 130 132 134 136 138 140 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD EI&C BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$55,000 \$27,000 \$250 \$55,674 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 50 60 65 66 75 86 90 100 1100 130 132 134 136 138 140 125 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES <i>Total Tangible Facility Costs:</i> | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$55,000 \$27,000 \$25,674 \$1,067,924 \$4,111,126.79 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 75 86 90 100 110 130 132 134 134 138 140 125 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES <i>Total Tangible Facility Costs:</i> | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$125,000 \$137,000 \$4,000 \$4,000 \$4,000 \$45,000 \$5,000 \$27,000 \$255,674 \$1,067,924 \$1,067,924 \$4,111,126,79 \$6,045,445,54 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 75 86 90 100 132 134 136 132 134 136 138 140 125 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROL / SND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$55,000 \$27,000 \$25,674 \$1,067,924 \$4,111,126.79 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 67 75 86 90 100 110 130 134 134 134 138 140 125 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROL / INSTRUMENT / METERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$0 \$137,000 \$4,000 \$86,000 \$99,000 \$154,000 \$45,000 \$55,000 \$55,000 \$55,000 \$27,000 \$55,674 \$1,067,924 \$4,111,126.79 \$6,045,445.54 \$1,198,976.75 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 67 75 86 90 100 110 130 134 134 134 138 140 125 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROL / INSTRUMENT / METERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$137,000 \$4,000 \$86,000 \$99,000 \$154,000 \$154,000 \$55,000 \$55,000 \$27,000 \$55,674 \$1,067,924 \$4,111,126,79 \$6,045,445,54 \$1,198,976,75 \$8,010,831.04 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$3,00 \$1,50 \$ \$6,52 \$ \$3,00 \$1,50 \$ \$ \$,5,52 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 66 75 86 67 90 110 130 132 134 136 138 140 125 | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROL / INSTRUMENT / METERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$137,000 \$4,000 \$86,000 \$99,000 \$154,000 \$154,000 \$55,000 \$55,000 \$27,000 \$55,674 \$1,067,924 \$4,111,126,79 \$6,045,445,54 \$1,198,976,75 \$8,010,831.04 | 265 265 265 265 265 265 265 265 265 | 12 20 22 25 40 45 60 80 85 83 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: | \$24,00 \$50,00 \$22,00 \$ \$ \$3,00 \$1,50 \$ \$6,52 \$ \$,593 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 75 86 90 100 110 132 134 136 138 140 125 iill: mpletio(cility: <u>C</u> Tangit | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$125,000 \$4,000 \$4,000 \$4,000 \$4,000 \$154,000 \$45,000 \$45,000 \$45,000 \$27,000 \$250 \$55,674 \$1,067,924 \$1,11,126,79 \$6,045,445,54 \$1,198,976,75 \$8,010,831.04 \$2,145,741.29 \$11,355,549,08 | 265 265 265 265 265 265 265 265 | 12 200 22 25 40 45 60 80 85 83 10 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: Office Use Only: | \$24,00 \$50,00 \$22,00 \$1,50 \$1,50 \$6,52 \$5,52 \$131,05 |
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| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 60 65 66 75 86 67 90 100 110 130 134 134 134 134 138 140 125 Thiss A | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$125,000 \$4,000 \$4,000 \$4,000 \$4,000 \$154,000 \$45,000 \$45,000 \$45,000 \$27,000 \$250 \$55,674 \$1,067,924 \$1,067,924 \$1,198,976,75 \$8,010,831.04 \$2,145,741.29 \$11,355,549,08 | 265 265 265 265 265 265 265 265 | 12 200 22 25 40 45 60 80 85 83 10 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: Office Use Only: | \$24,00 \$50,00 \$22,00 \$1,50 \$1,50 \$6,52 \$5,52 \$131,05 |
| 270 270 270 270 270 270 270 270 270 270 | 15 25 30 60 65 75 86 75 86 90 100 110 132 134 136 138 140 125 Thins 7 Thins A | DEHYDRATION PRIMARY POWER MATERIALS FLOWLINES / PIPELINE / HOOKUP H2S TREATING EQUIPMENT SEPARATION EQUIPMENT ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROL / INSTRUMENT / METERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$56,000 \$47,000 \$0 \$125,000 \$125,000 \$125,000 \$4,000 \$4,000 \$4,000 \$4,000 \$154,000 \$45,000 \$45,000 \$45,000 \$27,000 \$250 \$55,674 \$1,067,924 \$1,067,924 \$1,198,976,75 \$8,010,831.04 \$2,145,741.29 \$11,355,549,08 | 265 265 265 265 265 265 265 265 265 | 12 200 22 25 40 45 60 80 85 83 10 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION ENGINEERING / SCIENCE HEALTH/SAFETY/ENVIRONMENTAL CONTRACT LABOR & SERVICES OVERHEAD SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% Total Intangible Facility Costs: Office Use Only: | \$24,00 \$50,00 \$22,00 \$1,50 \$6,52 \$5,93 \$131,05 |
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ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME3

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Franklin Mountain Energy 3, LLC 44 Cook Street, Suite 1000 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com



 FRANKLIN MOUNTAIN ENERGY

 AUTHORITY FOR EXPENDITURE

 Well Name:
 Foxtail State Com 504H

 Location:
 SHL: Sec 8-719S-R35E 462 FNL 1093 FEL BHL: Sec 32-T18S-R35E 100 FNL 980 FEL

 Operator:
 Franklin Mountain Energy 3, LLC

 Purpose:
 Drill and complete a 10,000' 2BS well. TVD 10,046', MD 20,046'.

Well #: 504H County/State: Lea Co., NM Date Prepared: 12/13/2023 AFE #: DCE231219

| | | Intangible Drilling Costs | | | | Intangible Completion Costs | |
|--|--|--|---|---------------------------------------|----------------|--|--|
| Major | | | Amount \$4,000 | Major 240 | Minor 5 | Description ADMINISTRATIVE OVERHEAD | Amount \$8,20 |
| 225 225 | 5 10 | ADMINISTRATIVE OVERHEAD CASING CREW & EQPT | \$4,000 \$45,000 | 240 | 10 | CASED HOLE LOGS & SURVEYS | \$6,63 |
| 225 | 15 | CEMENTING INTERMEDIATE CASING | \$40,000 | 240 | 15 | CASING CREW & EQPT | \$ |
| 225 | 16 | CEMENTING PRODUCTION CASING | \$80,000 | 240 | 20 | COILED TUBING/SNUBBING UNIT COMMUNICATIONS | \$194,31 |
| 225 225 | 20 25 | CEMENTING SUFACE CASING COMMUNICATIONS | \$36,000 \$19,000 | 240 240 | 25 30 | COMPANY DIRECT LABOR | \$1,89 \$ |
| 225 | 30 | COMPLETION FLUIDS | \$6,000 | 240 | 35 | COMPLETION/WORKOVER RIG | \$75,00 |
| 225 | 34 | CONSTRUCTION/LOCATION & ROAD | \$45,000 | 240 | 45 | CONTRACT LABOR/ROUSTABOUTS | \$23,69 |
| 225 | 40 | CONTRACT LABOR | \$50,000 \$15,000 | 240 240 | 50 55 | DAMAGES/RECLAMATION DISPOSAL SOLIDS | \$1,89 \$2,84 |
| 225 225 | 45 50 | DAMAGES DAYWORK CONTRACT | \$15,000 | 240 | 60 | ELECTRICAL POWER\GENERATION | \$2,04 \$ |
| 225 | 55 | DRILLING - DIRECTIONAL | \$200,000 | 240 | 62 | ENGINEERING | \$5,68 |
| 225 | 60 | DRILLING - FOOTAGE | \$90,000 | 240 | 65 | ENVIRONMENTAL/CLEANUP | \$ |
| 225 | 65 | DRILLING BITS | \$90,000 \$0 | 240 240 | 70 71 | FISHING TOOLS / SERVICES FLUIDS/HAULING/DISPOSAL | \$ \$180,00 |
| 225 225 | 70 75 | ELECTRICAL POWER\GENERATION ENGINEERING | \$20,000 | 240 | 72 | FRAC WATER/COMPLETION FLUID | \$470,00 |
| 225 | 80 | ENVIRONMENTAL SERVICES | \$200,000 | 240 | 75 | FUEL, POWER/DIESEL | \$550,00 |
| 225 | 84 | EQUIPMENT RENTAL DOWNHOLE | \$40,000 | 240 | 80 85 | HEALTH & SAFETY | \$4,70 \$14,00 |
| 225 225 | 85 90 | EQUIPMENT RENTAL FISHING TOOLS/SERVICES | \$50,000 \$0 | 240 240 | 83 90 | HOUSING AND SUPPORT SERVICES MATERIALS & SUPPLIES | \$14,00 |
| 225 | 95 | HEALTH & SAFETY | \$7,000 | 240 | 95 | MISCELLANEOUS | \$ |
| 225 | 100 | HOUSING AND SUPPORT SERVICES | \$18,000 | 240 | | MUD & CHEMICALS | \$10,00 |
| 225 | 105 | INSURANCE INSPECTIONS | \$1,700 \$15,000 | 240 240 | | P&A/TA COSTS PERFORATING/WIRELINE SERVICE | \$ \$265,40 |
| 225 225 | 106 110 | LEGAL, TITLE SERVICES | \$6,000 | 240 | 120 | PIPE INSPECTION | \$205,40 |
| 225 | 115 | MATERIALS & SUPPLIES | \$5,000 | 240 | 125 | ROAD, LOCATIONS REPAIRS | \$2,00 |
| 225 | 120 | MISCELLANEOUS | \$5,000 | 240 | 130 | STIMULATION | \$2,616,00 |
| 225 225 | 125 130 | MOUSE/RATHOLE/CONDUCT PIPE MUD & CHEMICALS | \$31,000 \$180,000 | 240 240 | 135 140 | SUBSURFACE EQUIPMENTAL RENTAL SUPERVISION | \$37,91 \$90,04 |
| 225 | 130 | OPENHOLE LOGGING | \$180,000 | 240 | 140 | SURFACE EQUIP RENTAL | \$189,57 |
| 225 | 141 | CASED HOLE LOGGING | \$0 | 240 | 150 | TRANSPORTATION/TRUCKING | \$2,84 |
| 225 | 145 | PERMITS, LICENSES, ETC | \$20,000 \$160,000 | 240 | 155 160 | WATER TRANSFER | \$56,87 \$ |
| 225 225 | 150 155 | POWER FUEL & WATER HAULING RIG MOVE & RACKING COSTS | \$180,000 | 240 240 | 160 | WELL TESTING/FLOWBACK | \$165,00 |
| 225 | 160 | RIG UP TEAR OUT & STANDBY | \$150,000 | 240 | | TAXES | \$273,59 |
| 225 | 163 | SITE RESTORATION | \$10,000 | 240 | 40 | CONTINGENCY COSTS 5% | \$248,72 |
| 225 | 165 | STAKING & SURVEYING | \$6,000 | | | Total Intangible Completion Costs: | \$5,496,84 |
| 225 225 | 170 175 | SUPERVISION SUPERVISION - GEOLOGICAL | \$71,400 \$39,000 | | | Tangible Completion Costs | |
| 225 | 180 | TRANSPORTATION/TRUCKING | \$20,000 | Major | Minor | Description | Amount |
| 225 | 178 | TAXES | \$125,131 | 245 | 5 | ARTIFICIAL LIFT | \$175,00 |
| 225 | 35 | CONTINGENCY COSTS 5% Total Intangible Drilling Costs: | \$113,755 \$2,513,986 | 245 245 | 15 25 | FLOWLINES FRAC STRING | \$20,00 \$ |
| | | Total Intergrote Draming Costs. | 42,010,000 | 245 | 40 | PACKERS/SLEEVES/PLUGS/GL MANDRELS | \$ |
| | | Tangible Drilling Costs | | 245 | 45 | PRODUCTION LINER | \$ |
| Major | | Description | Amount | 245 | 50 | PRODUCTION PROCESSING FACILITY | \$150.00 |
| 230 230 | 10 20 | INTERMEDIATE CASING & ATTACHMENTS PACKERS/SLEEVES/PLUGS | \$173,758 \$66,000 | 245 245 | 55 60 | PRODUCTION TUBING RODS/PUMPS | \$150,00 \$ |
| 230 | 20 | PRODUCTION CASING & ATTACHMENTS | \$1,034,380 | 245 | 65 | SUBSURFACE EQUIPMENT | \$50,00 |
| 230 | 35 | SURFACE CASING & ATTACHMENTS | \$169,740 | 245 | 75 | WELLHEAD EQUIPMENT | \$125,00 |
| 230 230 | 45 40 | WELLHEAD EQUIPMENT/CASING BOWL TAXES | \$70,000 \$83,263 | 245 | 70 | TAXES Total Tangible Completion Costs: | \$28,60 \$548,60 |
| 230 | 40 | Total Tangible Drilling Costs: | \$1,597,141 | | | Total Tangine Completion Cosis. | \$510,00 |
| | | Thursday Frankling Conta | | Majar | Minor | Intangible Facility Costs Description | Amount |
| Maior | Minor | Tangible Facility Costs Description | Amount | Major 265 | 5 | CONSULTING | \$18,10 |
| 270 | | FACILITY PIPE/VALVES/FITTINGS | \$180,000 | 265 | 12 | COMPANY DIRECT LABOR | \$ |
| 270 | 15 | CONTAINMENT | \$0 \$0 | 265 | 20 22 | DAMAGES/ROW/PERMITS, ETC PAD/ROAD CONSTRUCTION | \$24,00 \$50,00 |
| 270 270 | 25 30 | DEHYDRATION PRIMARY POWER MATERIALS | \$56,000 | 265 265 | 25 | ENGINEERING / SCIENCE | \$22,00 |
| 270 | 50 | FLOWLINES / PIPELINE / HOOKUP | \$47,000 | 265 | 40 | HEALTH/SAFETY/ENVIRONMENTAL | \$ |
| 270 | 60 | H2S TREATING EQUIPMENT | \$0 | 265 | 45 | CONTRACT LABOR & SERVICES | \$ |
| | 00 | | \$125,000 | 265 | 60 | OVERHEAD | |
| 270 | 65 | SEPARATION EQUIPMENT | | | | | \$3,00 |
| 270 | 65 66 | ROAD/LOCATION/FENCING/REPAIRS | \$0 | 265 | 80 85 | SURVEY / PLATS / STAKINGS | \$1,50 |
| 270 270 | 65 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS | | | 80 85 83 | | \$1,50 |
| 270 270 270 270 | 65 66 75 86 90 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM | \$0 \$0 \$137,000 \$4,000 | 265 265 | 85 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 | 65 66 75 86 90 100 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA | \$0 \$0 \$137,000 \$4,000 \$86,000 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES | \$3,00 \$1,50 \$ \$6,52 \$5,93 \$131,05 |
| 270 270 270 270 | 65 66 75 86 90 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS | \$0 \$0 \$137,000 \$4,000 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 130 132 134 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$5,000 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 130 132 134 136 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD | \$0 \$0 \$137,000 \$4,000 \$90,000 \$154,000 \$45,000 \$56,000 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 130 132 134 136 138 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION | \$0 \$0 \$137,000 \$4,000 \$90,000 \$154,000 \$45,000 \$55,000 \$56,000 \$27,000 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
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| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 130 132 134 136 138 140 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE | \$0 \$0 \$137,000 \$4,000 \$86,000 \$154,000 \$154,000 \$45,000 \$5,000 \$56,000 \$27,000 \$2250 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,92 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 130 132 134 136 138 140 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$56,000 \$56,000 \$22,000 \$250 \$55,674 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 130 132 134 136 138 140 125 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$55,000 \$55,000 \$27,000 \$250 \$55,674 \$1,067,924 \$4,111,126.79 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 130 132 134 136 138 140 125 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$56,000 \$55,600 \$27,000 \$255,674 \$1,067,924 \$4,111,126,79 \$6,045,445,54 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
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| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 132 134 136 138 140 125 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$137,000 \$4,000 \$86,000 \$99,000 \$154,000 \$45,000 \$55,000 \$55,000 \$27,000 \$27,000 \$250 \$55,674 \$1,067,924 \$4,111,126.79 \$6,045,445.54 \$1,198,976.75 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 110 130 132 134 136 138 140 125 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$154,000 \$55,000 \$27,000 \$27,000 \$27,000 \$255,674 \$1,067,924 \$4,111,126,79 \$6,045,445,54 \$1,198,976,75 \$8,010,831.04 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 130 132 134 136 138 140 125 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$154,000 \$55,000 \$27,000 \$27,000 \$27,000 \$255,674 \$1,067,924 \$4,111,126,79 \$6,045,445,54 \$1,198,976,75 \$8,010,831.04 | 265 265 265 | 85 83 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> | \$1,50 \$ \$6,52 \$5,93 |
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| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 110 132 134 138 140 125 138 140 125 2 Intangi C Trangib | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD PRIMARY POWER BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$56,000 \$27,000 \$255,674 \$1,067,924 \$1,067,924 \$1,067,924 \$1,08,976,75 \$8,010,831.04 \$2,145,741.29 \$11,355,549.08 | 265 265 265 265 | 85 83 10 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> Office Use Only: | \$1,50 \$ \$6,52 \$131,05 |
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| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 110 132 134 136 138 140 125 7 Intagi T Tangib E: T This Al | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: Dele: Del | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$56,000 \$27,000 \$250 \$55,674 \$1,067,924 \$1,067,924 \$1,067,924 \$1,08,976,75 \$8,010,831.04 \$2,145,741.29 \$11,355,549.08 | 265 265 265 265 | 85 83 10 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> Office Use Only: | \$1,50 \$6,52 \$131,02 |
| 270 270 270 270 270 270 270 270 270 270 | 65 66 75 86 90 100 130 132 134 136 138 140 125 | ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED SKIDS FACILITY SURFACE EQUIPMENT H2S SAFETY SYSTEM CONTROL / INSTRUMENT / METERS / SCADA TANKS & WALKWAYS MECHANICAL BATTERY BUILD EI&C BATTERY BUILD CONTROLS AND SCADA BATTERY BUILD FLOWLINE INSTALLATION SIGNAGE TAXES Total Tangible Facility Costs: Dele: Del | \$0 \$0 \$137,000 \$4,000 \$86,000 \$90,000 \$154,000 \$45,000 \$56,000 \$27,000 \$250 \$55,674 \$1,067,924 \$1,067,924 \$1,067,924 \$1,08,976,75 \$8,010,831.04 \$2,145,741.29 \$11,355,549.08 | 265 265 265 265 VILL REFI | 85 83 10 | SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING TAXES CONTINGENCY COSTS 5% <i>Total Intangible Facility Costs:</i> Office Use Only: | \$1, \$6, \$5, \$131, \$131, |

ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FM83

Summary of Contacts

- Franklin retained a broker who conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around March 18, 2024.
- Franklin proposed general terms of a Joint Operating Agreements (JOA) within the well proposal letters sent to working interest owners.
- Franklin had multiple communications with the uncommitted working interest owners, which I have outlined in the chart below.
- Franklin filed the application to force pool working interest owners who had not entered into an agreement.
- Franklin's counsel sent notices of the force pooling applications to the addresses of record for the uncommitted interest owners and also for overriding royalty interest owners.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.

| | Summary of Contacts with Working Interest Owners to Be Pooled | | | | | | |
|-------------------------------|---|-----------------------------|------------------------------------|--|--|--|--|
| Name | Date Proposal Letter Sent | Proposal Letter Received | Follow Up | | | | |
| Northern Oil & Gas, Inc. | March 18, 2024 | March 21, 2024 | Elected to Participate, signed JOA | | | | |
| Great Western Drilling LTD | March 18, 2024 | March 23, 2024 | Elected to Participate, signed JOA | | | | |
| Mary Louise Galbreath | March 18, 2024 | March 2, 2024 | Attempted to lease interest | | | | |
| Coert Holdings 1, LLC | March 18, 2024 | March 21, 2024 | Attempted to lease interest | | | | |
| Jean Ann Pepper Johnson | March 18, 2024 | March 25, 2024 | Attempted to lease interest | | | | |
| The Brady Family Trust | March 18, 2024 | March 22, 2024 | Attempted to lease interest | | | | |

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit A-7

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24666

SELF-AFFIRMED STATEMENT OF BEN METZ

Ben Metz hereby states and declares as follows:

1. I am over the age of 18, I am a geologist for Franklin Mountain Energy 3, LLC ("Franklin"), and have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum geologist were accepted by the Division as a matter of record.

2. My area of responsibility at Franklin includes the area of Lea County in New Mexico.

3. I am familiar with the application filed by Franklin in this case.

4. **Exhibit B-1** is a locator map showing the approximate location of the proposed unit in relation to the Capitan Reef.

5. **Exhibit B-2** is a wellbore schematic showing Franklin's development plan.

6. **Exhibit B-3** through **Exhibit B-6** are the geology study I prepared for the Foxtail State Com 304H well, which will target the First Bone Spring formation.

7. **Exhibit B-3** is a structure map of the First Bone Spring formation. The proposed spacing unit is identified by a pink box. The Foxtail State Com 304H well proposed in this case is identified by the black-dashed line. The contour interval used in this exhibit is 25 feet. This exhibit shows that the structure dips gently to the southwest.

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit B

8. **Exhibit B-4** is a cross-section reference map that identifies five wells in the vicinity of the proposed Foxtail State Com 304H well, shown by a line of cross-section running from B to B'.

9. **Exhibit B-5** is a stratigraphic cross-section, and the well logs shown on the crosssection give a representative sample of the First Bone Spring formation in the area. The target zone is identified by a bracket and the words "Producing Interval." I have also identified where the proposed well falls within the wells I used for the cross-section.

10. **Exhibit B-6** an Isopach map of the First Bone Spring formation. The gross interval thickness increases slightly to the south.

11. **Exhibit B-7** through **Exhibit B-10** are the geology study I prepared for the Foxtail State Com 504H well, which will target the Second Bone Spring formation.

12. **Exhibit B-7** is a structure map of the Second Bone Spring formation. The proposed spacing unit is identified by a pink box. The Foxtail State Com 504H well proposed in this case is identified by the black-dashed line. The contour interval used in this exhibit is 25 feet. This exhibit shows that the structure dips gently to the southwest.

13. **Exhibit B-8** is a cross-section reference map that identifies five wells in the vicinity of the proposed Foxtail State Com 504H well, shown by a line of cross-section running from B to B'.

14. **Exhibit B-9** is a stratigraphic cross-section, and the well logs shown on the crosssection give a representative sample of the Second Bone Spring formation in the area. The target zone is identified by a bracket and the words "Producing Interval." I have also identified where the proposed well falls within the wells I used for the cross-section.

2

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15. **Exhibit B-10** an Isopach map of the Second Bone Spring formation. The gross interval thickness increases slightly to the west.

- 16. I conclude from the geology studies referenced above that:
 - a. The horizontal spacing unit is justified from a geologic standpoint.
 - b. There are no structural impediments or faulting that will interfere with horizontal development.
 - c. Each quarter-quarter section in the proposed unit will contribute more or less equally to production.

17. The preferred well orientation in this area is either north/south or south/north, nearly orthogonal to S_{Hmax} , optimal for inducted fracture propagation. This is because the S_{Hmax} is at approximately 255 degrees ENE in this area of Lea County.

18. In my opinion, the granting of Franklin's application is in the interests of conservation and the prevention of waste.

19. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.

20. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

[Signature Page Follows]

3

8-1-2024

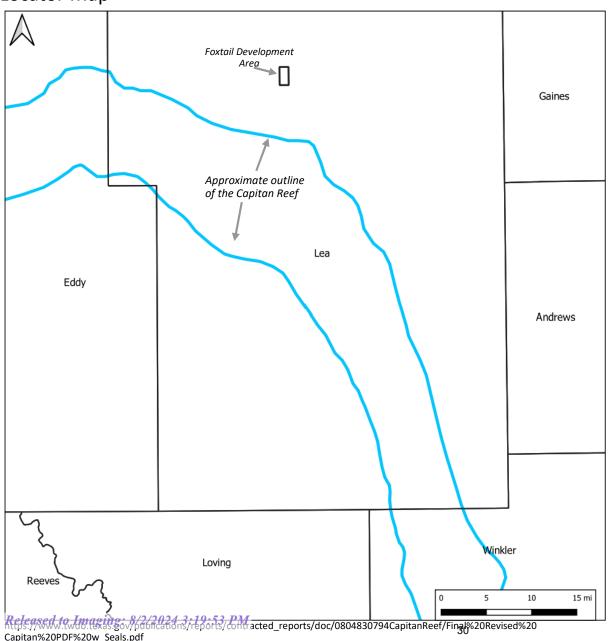
Date

Ben Metz

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Received by OCD: 8/1/2024 4:58:44 PM Foxtail Development

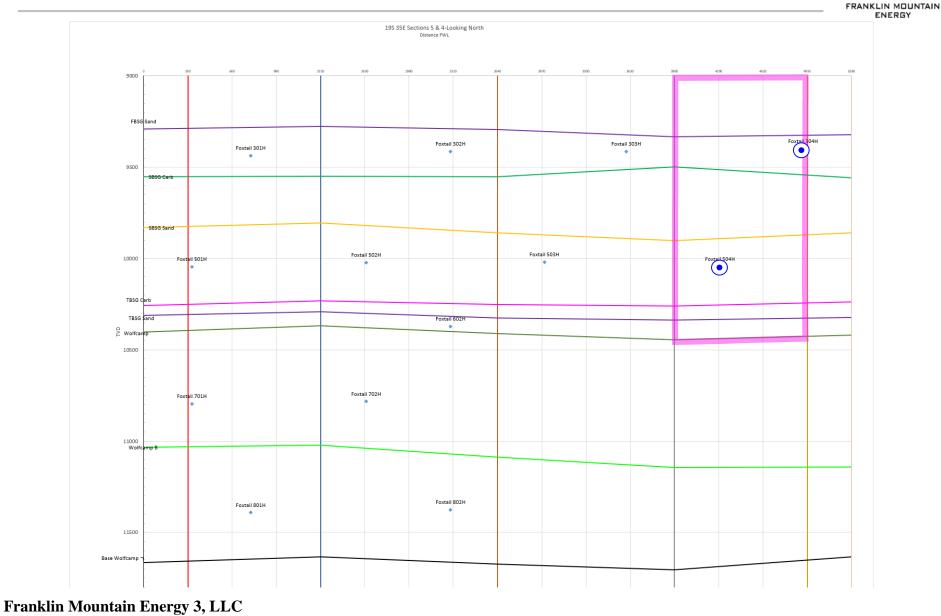
Locator Map





- Black box shows the location of the Foxtail development area
- Planned wells are located outside the known boundary of the Capitan Reef

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit B-1



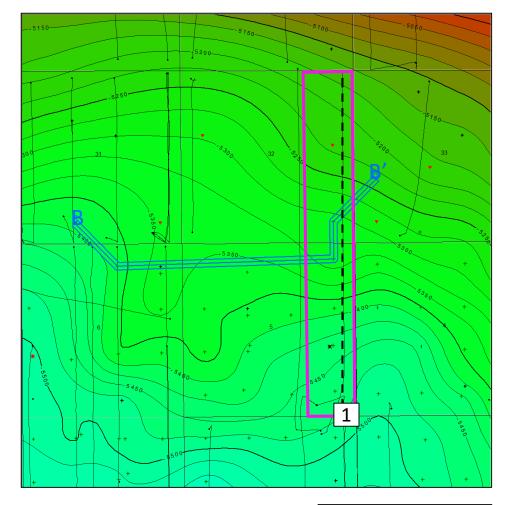
Case No. 24666

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• Proposed Lateral 31











Proposed Horizontal Location

1 Foxtail State Com 304H

All wells shown

1 mile

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit B-3

@rossbSectionReference Map

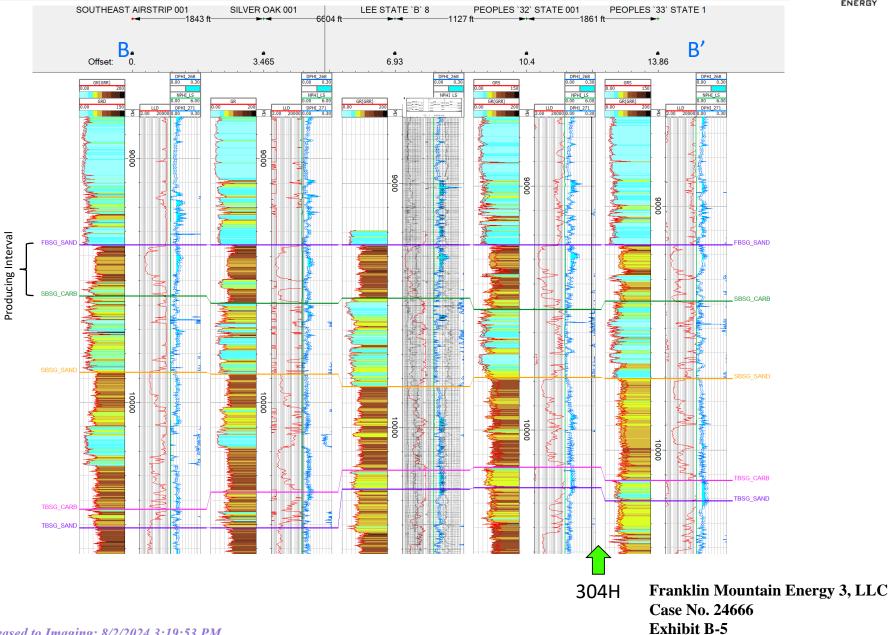




Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit B-4

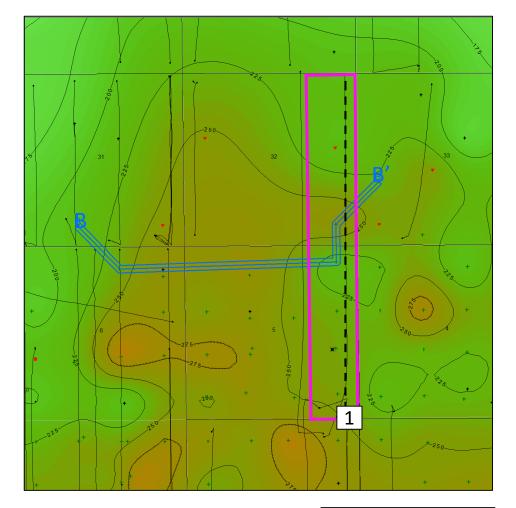
First Bomes Spring Cross Section





Pirst Bone Spring Houchore Map







Proposed Horizontal Location

1 Foxtail State Com 304H

All wells shown

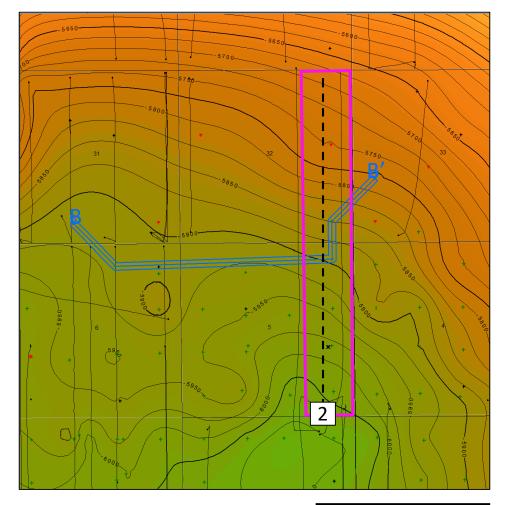
1 mile

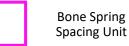
Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit B-6

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Second BomerSpring/Structure Map







Proposed Horizontal Location

2 Foxtail State Com 504H

All wells shown

1 mile

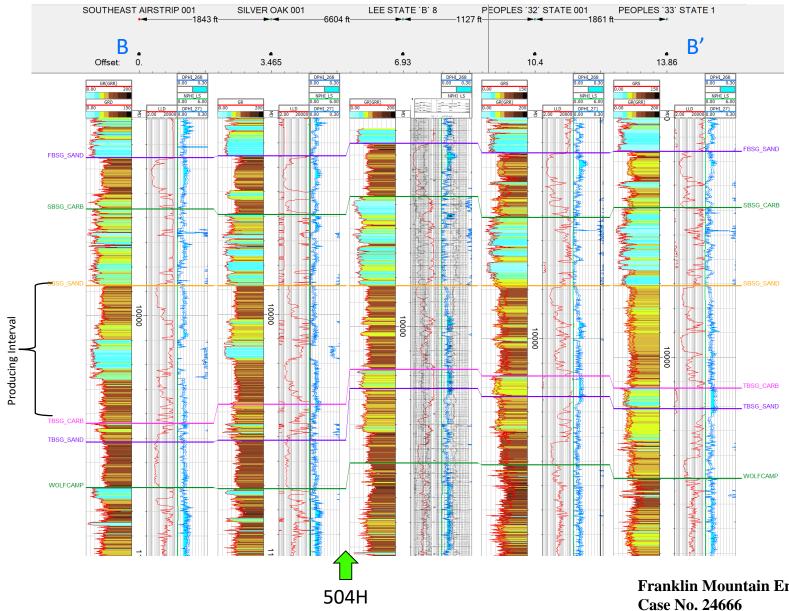
@rossbSectionReference Map



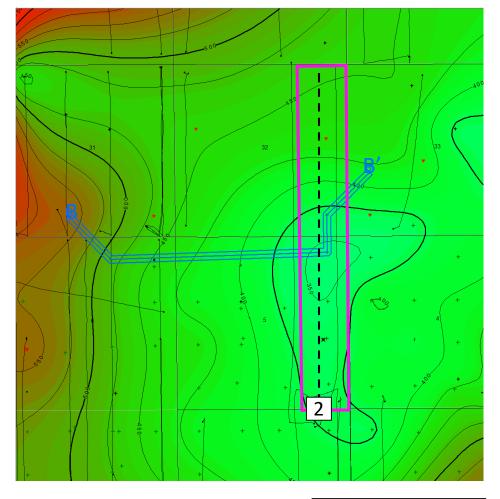


Second Bane Spring Cross Section











Proposed Horizontal Location

2 Foxtail State Com 504H

All wells shown

1 mile

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24666

SELF-AFFIRMED DECLARATION OF DEANA M. BENNETT

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy 3, LLC, the Applicant herein, declares as follows:

1) The above-referenced Application was provided under notice letter, dated July 2, 2024, and attached hereto, as Exhibit C.1. An additional letter dated July 16, 2024 was sent to notify continuance of hearing date to August 8, 2024.

2) Exhibit C.2 is the mailing list, which show the notice letters were delivered to the USPS for mailing on July 2, 2024, and mailing list showing additional letter was mailed July 16, 2024.

3) Exhibit C.3 is the certified mailing tracking information, which is automatically compiled by CertifiedPro, the software Modrall uses to track the mailings. This shows the names and addresses of the parties to whom notice was sent and proof of delivery.

4) Exhibit C.4 is the Affidavit of Publication from the Hobbs News-Sun, confirming that notice of the July 25, 2024 hearing was published on July 7, 2024.

5) I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief.

Dated: August 1, 2024

Br: Million H Bernist

Deana M. Bennett

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit C

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July 2, 2024

Deana M. Bennett 505.848.1834 dmb@modrall.com

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24666

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") has filed the enclosed application.

In Case No. 24666, Franklin Mountain Energy 3 seeks an order from the Division pooling all uncommitted mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin seeks to dedicate the spacing unit to the Foxtail State Com 304H and Foxtail State Com 504H wells to be horizontally drilled with a proposed first take point in the SE/4 SE/4 (Unit P) of Section 5 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 32. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 17 miles west of Hobbs, New Mexico.

The hearing is set for July 27, 2024 beginning at 8:30 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <u>https://www.emnrd.nm.gov/ocd/hearing-info/</u>.

Franklin Mountain Energy 3, LLC Case No. 24666 Exhibit C-1 Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com Page 2

As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in this case, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in this case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Deena M. Bennett

Deana M. Bennett Attorney for Applicant

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 24666

APPLICATION

Franklin Mountain Energy 3, LLC ("Franklin"), OGRID Number 331595, through its undersigned attorneys, hereby files this application with the Oil Conservation Division ("Division") pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico. In support of this application, Franklin states as follows:

1. Franklin has an interest in the subject lands and has a right to drill and operate a well thereon.

2. Franklin seeks to dedicate the spacing unit to the **Foxtail State Com 304H** and **Foxtail State Com 504H** wells to be horizontally drilled with a proposed first take point in the SE/4 SE/4 (Unit P) of Section 5 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 32.

3. The producing area for the wells is expected to be orthodox.

4. Franklin sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

5. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Franklin requests this application be set for hearing before an Examiner of the Oil Conservation Division on July 11, 2024 and after notice and hearing as required by law, the Division enter its order:

A. Pooling all uncommitted interests in the Bone Spring formation underlying a horizontal spacing unit within the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico;

B. Designating Franklin as operator of this unit and the wells to be drilled thereon;

C. Authorizing Franklin to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure; and

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

By:/s/ Deana M. Bennett Earl E. DeBrine, Jr. Deana M. Bennett Yarithza Peña Post Office Box 2168 500 Fourth Street NW, Suite 1000 Albuquerque, New Mexico 87103-2168 Telephone: 505.848.1800 Received by OCD: 8/1/2024 4:58:44 PM

Received by OCD: 6/11/2024 2:16:00 PM

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Page 3 of 4

edebrine@modrall.com deana.bennett@modrall.com yarithza.pena@modrall.com Attorneys for Franklin Mountain Energy 3, LLC CASE NO. 24666 : Application of Franklin Mountain Energy 3, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 E/2 of Section 32, Township 18 South, Range 35 East, and Lot 1, SE/4 NE/4, and the E/2 SE/4 of irregular Section 5 (E/2 E/2 equivalent), Township 19 South, Range 35 East, N.M.P.M., Lea County, New Mexico. Franklin seeks to dedicate the spacing unit to the Foxtail State Com 304H and Foxtail State Com 504H wells to be horizontally drilled with a proposed first take point in the SE/4 SE/4 (Unit P) of Section 5 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 32. The producing area for the wells is expected to be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy 3, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 17 miles west of Hobbs, New Mexico.



July 16, 2024

Deana M. Bennett 505.848.1834 dmb@modrall.com

VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24661

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, AND, TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO

CASE NO. 24662

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24663

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24664

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24665

APPLICATION OF FRANKLIN MOUNTAIN ENERGY 3, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 24666

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com Page 2

TO: AFFECTED PARTIES

This letter is to advise you that the hearing for Franklin Mountain Energy 3, LLC ("Franklin Mountain Energy 3") applications listed above, which you were previously sent notice letters for, has been reset.

The hearing is now set for August 8, 2024 beginning at 8:30 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/.

As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in these cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in these cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

Sincereiy, Witchil- M Sennett

Deana M. Bennett Attorney for Applicant

PS Form 3877

Type of Mailing: CERTIFIED MAIL 07/02/2024

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|-----------|--|---|---------|------------------------------|----------------|--------------|-----------------------------|
| Fourth St | ling Roehl Harris & Sisk P.A. treet, Suite 1000 NM 87102 | Type of Mailing: C 07/02/ | | Firm Mailing Book ID: 268550 | | | |
| Line | USPS Article Number | Name, Street, City, State, Zip | Postage | Service Fee | RR Fee | Rest.Del.Fee | Reference Contents |
| 1 | | Northern Oil and Gas, Inc. 4350 Baker Road, Ste 400 Minnetonka MN 55343 | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 2 | 9314 8699 0430 0123 0851 86 | Great Western Drilling LTD P.O. Box 1659 Midland TX 79702 | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 3 | 9314 8699 0430 0123 0851 93 | Mary Louise Galbreath, as her separate property 3416 San Joaquin Plaza Newport Beach CA 92660 | \$1.63 | \$4.40 NAIN OF | \$2.32 FICE | \$0.00 | 10154.0011.24666. Notice |
| 4 | 9314 8699 0430 0123 0852 09 | Coert Holdings 1, LLC 60 Arch Street Greenwich CT 06830 | \$1.63 | \$4,40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 5 | 9314 8699 0430 0123 0852 16 | | \$1.63 | \$4,49_0 | 2 \$2!32 | \$0.00 | 10154.0011.24666. Notice |
| 6 | 9314 8699 0430 0123 0852 23 | The Brady Family Trust, U/D June 1, 1994 P.O. Box 8695 Springdale AR 72766 | \$1.63 | LEGAND SALBUCK | +\$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 7 | 9314 8699 0430 0123 0852 30 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 8 | 9314 8699 0430 0123 0852 47 | - | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
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| 15 | 9314 8699 0430 0123 0853 15 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |

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Arlene Schuman Jodrall Sperling Roehl Harris & Sisk P.A. 300 Fourth Street, Suite 1000 Mlbuquerque NM 87102

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Type of Mailing: CERTIFIED MAIL 07/02/2024

Firm Mailing Book ID: 268550

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| 8:8/ | Line | USPS Article Number | Name, Street, City, State, Zip | | Postage | Service Fee | RR Fee | Rest.Del.Fee | Reference Contents |
|---------|-------------------------------------|---|---|--------|------------|-------------|---------|--------------|-----------------------------|
| 2/2024 | 16 | 9314 8699 0430 0123 0853 22 | Tres Primo Partners, LLC P.O. Box 1938 Roswell NM 88202 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 3:19:53 | 17 | 9314 8699 0430 0123 0853 39 | Pegasus Resources II, LLC P.O. Box 470698 Fort Worth TX 76147 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| 3 PM | 18 | 9314 8699 0430 0123 0853 46 | J. T. Jackson and Associates 2302 Sierra Vista Road Artesia NM 88210 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| | 19 | 9314 8699 0430 0123 0853 53 | J&G Enterprise Ltd., Co 703 East Main Artesia NM 88210 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| | 20 | 9314 8699 0430 0123 0853 60 | State of New Mexico 310 Old Santa Fe Trail Santa Fe NM 87501 | | \$1.63 | \$4.40 | \$2.32 | \$0.00 | 10154.0011.24666. Notice |
| | | | | Totals | s: \$32.60 | \$88.00 | \$46.40 | \$0.00 | |
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Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

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PS Form 3877

Type of Mailing: CERTIFIED MAIL 07/16/2024

Firm Mailing Book ID: 269145

| Line | USPS Article Number | Name, Street, City, State, Zip | Postage | Service Fee | RR Fee | Rest.Del.Fee | Reference Contents |
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| 1 | 9314 8699 0430 0123 5820 50 | Occidental Permian Limited Partnership 5 Greenway Plaza, Ste 110 Houston TX 77046 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 2 | 9314 8699 0430 0123 5820 67 | BMD Exploration, LLC 33 Yale Street Williston Park NY 11596 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 3 | 9314 8699 0430 0123 5820 74 | Charles A. Stoddard 2320 Rock Ridge Court Allen TX 75002 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 4 | 9314 8699 0430 0123 5820 81 | Charles A. Stoddard 7911 Chevy Chase Drive Houston TX 77063 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 5 | 9314 8699 0430 0123 5820 98 | Coert Holdings 1, LLC 60 Arch Street Greenwich CT 06830 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 6 | 9314 8699 0430 0123 5821 04 | Colgate Energy Management, LLC 300 N. Marienfeld Street, Ste 1000 Midland TX 79701 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 7 | 9314 8699 0430 0123 5821 11 | Drew R. Scott Family Minerals, LLC P.O. Box 9143 Midland TX 79708 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 8 | 9314 8699 0430 0123 5821 28 | Great Western Drilling LTD P.O. Box 1659 Midland TX 79702 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 9 | 9314 8699 0430 0123 5821 35 | J&G Enterprise Ltd., Co 703 East Main Artesia NM 88210 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 10 | 9314 8699 0430 0123 5821 42 | J&L Exploration LLC P.O. Box 51067 Midland TX 79710 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 11 | 9314 8699 0430 0123 5821 59 | J. T. Jackson and Associates 2302 Sierra Vista Road Artesia NM 88210 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 12 | 9314 8699 0430 0123 5821 66 | James Adelson & Family 2015 Trusts 15 East 5th Street, Suite 3300 Tulsa OK 74103 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 13 | 9314 8699 0430 0123 5821 73 | Jean Ann Pepper Johnson 401 North Broad Street Galesburg IL 61401 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 14 | 9314 8699 0430 0123 5821 80 | Marathon Oil Permian, LLC 990 Town and Country Blvd Houston TX 77024 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 15 | 9314 8699 0430 0123 5821 97 | Marshall & Winston Inc. P.O. Box 50880 Midland TX 79710 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |

Page 53 of 58

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Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

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| Line | USPS Article Number | Name, Street, City, State, Zip | Postage | Service Fee | RR Fee | Rest.Del.Fee | Reference Contents |
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| 16 | 9314 8699 0430 0123 5822 03 | Mary Louisc Galbreath, as her separate property 3416 San Joaquin Plaza Newport Beach CA 92660 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 17 | 9314 8699 0430 0123 5822 10 | McCombs Energy, Ltd. 755 East Mulberry Ave, Ste 600 San Antonio TX 78212 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 18 | 9314 8699 0430 0123 5822 27 | Mewbourne and Daughters, LTD P.O. Box 7698 Tyler TX 75701 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 19 | 9314 8699 0430 0123 5822 34 | Northern Oil and Gas Inc. 4350 Baker Road, Ste 400 Minnetonka MN 55343 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 20 | 9314 8699 0430 0123 5822 41 | Occidental Permian Limited Partnership 5 Greenway Plaza, Ste 110 Houston TX 77046 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 21 | 9314 8699 0430 0123 5822 58 | Pegasus Resources II, LLC P.O. Box 470698 Fort Worth TX 76147 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 22 | 9314 8699 0430 0123 5822 65 | PRP Delaware Basin, LLC 2021 McKinney Ave., Suite 1250 Dallas TX 75201 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 23 | 9314 8699 0430 0123 5822 72 | SLVL, Ltd. 2320 Rock Ridge Court Allen TX 75002 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 24 | 9314 8699 0430 0123 5822 89 | SLVL, Ltd. 7911 Chevy Chase Drive Houston TX 77063 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 25 | 9314 8699 0430 0123 5822 96 | T.H. McElvain Oil & Gas LLLP 1819 West Dr., Ste 260 Lakewood CO 80401 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |
| 26 | 9314 8699 0430 0123 5823 02 | The Brady Family Trust, U/D June 1, 1994 P.O. Box 8695 Springdalc AR 72766 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 27 | 9314 8699 0430 0123 5823 19 | Thomaston, LLC 1819 West Dr., Ste 260 Lakewood CO 80401 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 28 | 9314 8699 0430 0123 5823 26 | Tres Primo Partners, LLC P.O. Box 1938 Roswell NM 88202 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 29 | 9314 8699 0430 0123 5823 33 | VPD New Mexico, LLC c/o Titanium Exploration Partners 101 Summit Ave, Suite 400 Fort Worth TX 76102 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| 30 | 9314 8699 0430 0123 5823 40 | Wing Resources VII, LLC 2100 McKinney Ave Dallas TX 75201 | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011 foxtail Notice |

Page 2 2024 Walz CertifiedPro.net Page 54 of 58

| | erling Roehl Harris & Sisk P.A. Street, Suite 1000 | | PS Form 38 Type of Mailing: CERT 07/16/2024 | IFIED M. |
|------------|---|---|---|----------|
| X 1 | USPS Article Number | Name, Street, City, State, Zip | | Postage |
| Line | | | | \$1.77 |
| 31 | 9314 8699 0430 0123 5823 57 | Zunis Energy, LLC 15 East 5th Street, Suite 3300 Tulsa OK 74103 | | |

Firm Mailing Book ID: 269145

| Line | USPS Article Number | Name, Street, City, State, Zip | | | Postage | Service Fee | RR Fee | Rest.Del.Fcc | Reference Contents |
|---------------------------------|-----------------------------|---|--------|--------|---------|-------------|----------|--------------|-----------------------------|
| 31 | 9314 8699 0430 0123 5823 57 | Zunis Energy, LLC 15 East 5th Street, Suite 3300 Tulsa OK 74103 | | | \$1.77 | \$4.85 | \$2.62 | \$0.00 | 10154.0011foxtail Notice |
| | | | Тс | otals: | \$54.87 | \$150.35 | \$81.22 | \$0.00 | |
| | | | | | | Grand | d Total: | \$286.44 | |
| List Number of Listed by Sender | | | Dated: | | | | | | |

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31

Transaction Report Details - CertifiedPro.net Firm Mail Book ID= 268550 Generated: 8/1/2024 9:03:11 AM

| USPS Article Number | Date Created | Reference Number | Name 1 | City | State | Zip | Mailing Status | Service Options | Mail Delivery Date |
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| 314869904300123085360 | 2024-07-02 10:35 AM | 10154.0011.24666. | State of New Mexico | Santa Fe | NM | 87501 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-08 7:15 AN |
| 314869904300123085353 | 2024-07-02 10:35 AM | 10154.0011.24666. | J&G Enterprise Ltd., Co | Artesia | NM | 88210 | Undelivered - To Be Returned | Return Receipt - Electronic, Certified Mail | |
| 314869904300123085346 | 2024-07-02 10:35 AM | 10154.0011.24666. | J. T. Jackson and Associates | Artesia | NM | 88210 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-08 3:57 PN |
| 314869904300123085339 | 2024-07-02 10:35 AM | 10154.0011.24666. | Pegasus Resources II, LLC | Fort Worth | ТХ | 76147 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-06 8:15 AN |
| 314869904300123085322 | 2024-07-02 10:35 AM | 10154.0011.24666. | Tres Primo Partners, LLC | Roswell | NM | 88202 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-09 10:09 AN |
| 314869904300123085315 | 2024-07-02 10:35 AM | 10154.0011.24666. | James Adelson & Family 2015 Trusts | Tulsa | OK | 74103 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-18 12:31 PN |
| 314869904300123085308 | 2024-07-02 10:35 AM | 10154.0011.24666. | Zunis Energy, LLC | Tulsa | OK | 74103 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-18 12:31 PN |
| 314869904300123085292 | 2024-07-02 10:35 AM | 10154.0011.24666. | Drew R. Scott Family Minerals, LLC | Midland | TX | 79708 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-08 10:01 AN |
| 314869904300123085285 | 2024-07-02 10:35 AM | 10154.0011.24666. | BMD Exploration, LLC | Williston Park | NY | 11596 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-09 1:08 PN |
| 314869904300123085278 | 2024-07-02 10:35 AM | 10154.0011.24666. | Marshall & Winston Inc. | Midland | TX | 79710 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-08 10:37 AN |
| 314869904300123085261 | 2024-07-02 10:35 AM | 10154.0011.24666. | Marathon Oil Permian, LLC | Houston | ТХ | 77024 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-10 1:42 PN |
| 314869904300123085254 | 2024-07-02 10:35 AM | 10154.0011.24666. | Wing Resources VII, LLC | Dallas | TX | 75201 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-10 10:55 AN |
| 314869904300123085247 | 2024-07-02 10:35 AM | 10154.0011.24666. | Thomaston, LLC | Lakewood | СО | 80401 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 314869904300123085230 | 2024-07-02 10:35 AM | 10154.0011.24666. | Mewbourne and Daughters, LTD | Tyler | ТХ | 75701 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-11 11:58 AN |
| 314869904300123085223 | 2024-07-02 10:35 AM | 10154.0011.24666. | The Brady Family Trust, U/D June 1, 1994 | Springdale | AR | 72766 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 314869904300123085216 | 2024-07-02 10:35 AM | 10154.0011.24666. | Jean Ann Pepper Johnson | Galesburg | IL | 61401 | Undelivered - To Be Returned | Return Receipt - Electronic, Certified Mail | |
| 314869904300123085209 | 2024-07-02 10:35 AM | 10154.0011.24666. | Coert Holdings 1, LLC | Greenwich | CT | 06830 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-10 12:03 PN |
| 314869904300123085193 | 2024-07-02 10:35 AM | 10154.0011.24666. | Mary Louise Galbreath, as her separate property | Newport Beach | CA | 92660 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-09 5:01 PN |
| 314869904300123085186 | 2024-07-02 10:35 AM | 10154.0011.24666. | Great Western Drilling LTD | Midland | ТХ | 79702 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-10 11:24 AN |
| 314869904300123085179 | 2024-07-02 10:35 AM | 10154.0011.24666. | Northern Oil and Gas, Inc. | Minnetonka | MN | 55343 | Delivered | Return Receipt - Electronic, Certified Mail | |

| | | | | ction Report Details - CertifiedPro.n Firm Mail Book ID= 269145 Generated: 8/1/2024 8:40:11 AM | Et | | | | | |
|----------------------|--------------------|-------------------|---|--|----------------|-------|-------|------------------------------|---|--------------------|
| USPS Article Number | Date Created | Reference Number | Name 1 | Name 2 | City | State | Zip | Mailing Status | Service Options | Mail Delivery Date |
| 14869904300123582357 | 2024-07-16 2:14 PM | 10154.0011foxtail | Zunis Energy, LLC | | Tulsa | ОК | 74103 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-23 12:03 P |
| 14869904300123582340 | 2024-07-16 2:14 PM | 10154.0011foxtail | Wing Resources VII, LLC | | Dallas | TX | 75201 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-24 10:36 A |
| 14869904300123582333 | 2024-07-16 2:14 PM | 10154.0011foxtail | VPD New Mexico, LLC | c/o Titanium Exploration Partners | Fort Worth | TX | 76102 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-22 1:01 P |
| 14869904300123582326 | 2024-07-16 2:14 PM | 10154.0011foxtail | Tres Primo Partners, LLC | | Roswell | NM | 88202 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-22 10:40 A |
| 14869904300123582319 | 2024-07-16 2:14 PM | 10154.0011foxtail | Thomaston, LLC | | Lakewood | CO | 80401 | To be Returned | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582302 | 2024-07-16 2:14 PM | 10154.0011foxtail | The Brady Family Trust, U/D June 1, 1994 | | Springdale | AR | 72766 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582296 | 2024-07-16 2:14 PM | 10154.0011foxtail | T.H. McElvain Oil & Gas LLLP | | Lakewood | CO | 80401 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582289 | 2024-07-16 2:14 PM | 10154.0011foxtail | SLVL, Ltd. | | Houston | TX | 77063 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-24 4:05 P |
| 14869904300123582272 | 2024-07-16 2:14 PM | 10154.0011foxtail | SLVL, Ltd. | | Allen | TX | 75002 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582265 | 2024-07-16 2:14 PM | 10154.0011foxtail | PRP Delaware Basin, LLC | | Dallas | ТХ | 75201 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-24 11:34 A |
| 14869904300123582258 | 2024-07-16 2:14 PM | 10154.0011foxtail | Pegasus Resources II, LLC | | Fort Worth | TX | 76147 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-22 8:24 A |
| 14869904300123582241 | 2024-07-16 2:14 PM | 10154.0011foxtail | Occidental Permian Limited Partnership | | Houston | ТХ | 77046 | Delivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582234 | 2024-07-16 2:14 PM | 10154.0011foxtail | Northern Oil and Gas Inc. | | Minnetonka | MN | 55343 | Delivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582227 | 2024-07-16 2:14 PM | 10154.0011foxtail | Mewbourne and Daughters, LTD | | Tyler | ТХ | 75701 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-22 12:15 P |
| 14869904300123582210 | 2024-07-16 2:14 PM | 10154.0011foxtail | McCombs Energy, Ltd. | | San Antonio | TX | 78212 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-19 9:43 A |
| 14869904300123582203 | 2024-07-16 2:14 PM | 10154.0011foxtail | Mary Louise Galbreath, as her separate property | | Newport Beach | CA | 92660 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582197 | 2024-07-16 2:14 PM | 10154.0011foxtail | Marshall & Winston Inc. | | Midland | TX | 79710 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-19 11:04 A |
| 14869904300123582180 | 2024-07-16 2:14 PM | 10154.0011foxtail | Marathon Oil Permian, LLC | | Houston | TX | 77024 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-24 12:58 P |
| 14869904300123582173 | 2024-07-16 2:14 PM | 10154.0011foxtail | Jean Ann Pepper Johnson | | Galesburg | IL | 61401 | Undelivered - To Be Returned | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582166 | 2024-07-16 2:14 PM | 10154.0011foxtail | James Adelson & Family 2015 Trusts | | Tulsa | OK | 74103 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-22 12:46 F |
| 14869904300123582159 | 2024-07-16 2:14 PM | 10154.0011foxtail | J. T. Jackson and Associates | | Artesia | NM | 88210 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-19 5:00 F |
| 14869904300123582142 | 2024-07-16 2:14 PM | 10154.0011foxtail | J&L Exploration LLC | | Midland | TX | 79710 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-26 4:59 F |
| 14869904300123582135 | 2024-07-16 2:14 PM | 10154.0011foxtail | J&G Enterprise Ltd., Co | | Artesia | NM | 88210 | Undelivered - To Be Returned | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582128 | 2024-07-16 2:14 PM | 10154.0011foxtail | Great Western Drilling LTD | | Midland | ТХ | 79702 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-24 11:11 |
| 14869904300123582111 | 2024-07-16 2:14 PM | 10154.0011foxtail | Drew R. Scott Family Minerals, LLC | | Midland | ТХ | 79708 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-20 8:38 |
| 14869904300123582104 | 2024-07-16 2:14 PM | 10154.0011foxtail | Colgate Energy Management, LLC | | Midland | TX | 79701 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-19 12:06 F |
| 14869904300123582098 | 2024-07-16 2:14 PM | 10154.0011foxtail | Coert Holdings 1, LLC | | Greenwich | CT | 06830 | Delivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582098 | 2024-07-16 2:14 PM | 10154.0011foxtail | Charles A. Stoddard | | Houston | TX | 77063 | Delivered | Return Receipt - Electronic, Certified Mail | 2024-07-24 4:05 |
| 14869904300123582074 | 2024-07-16 2:14 PM | 10154.0011foxtail | Charles A. Stoddard | | Allen | ТХ | 75002 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582074 | 2024-07-16 2:14 PM | 10154.0011foxtail | BMD Exploration, LLC | | Williston Park | NY | 11596 | Undelivered | Return Receipt - Electronic, Certified Mail | |
| 14869904300123582057 | 2024-07-16 2:14 PM | 10154.0011foxtail | Occidental Permian Limited Partnership | | Houston | TX | 77046 | Delivered | Return Receipt - Electronic, Certified Mail | |

LEGAL NOTICE July 7, 2024

Classel ka

Publisher

Sworn and subscribed to before me this 7th day of July 2024.



My commission expires

 July 7, 2024

 Affidavit of Publication

 STATE OF NEW MEXICO COUNTY OF LEA

 I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said

the clipping attached hereto Was publisher desgnauro or ranken nountain Energy 3, LLC as operator or me wens, and a 200% charge for its wroned in the regular and entire issue of said newspaper, and not a supplement thereof issue(s).
CASE NO. 24662: Notice to all affected parties, as well as heirs and devisees of: Occidental Permisin newspaper, and not a supplement thereof issue(s).
Case NO. 24662: Notice to all affected parties, as well as heirs and devisees of: Occidental Permisin thereof of 1 issue(s).
Case NO. 24662: Notice to all affected parties, as well as heirs and devisees of: Occidental Permisin LC; Thir MicEvan Oll Permisin, LLC; Charathoo Di Permisin, Permisin personal di an occidental the perplexitore of the application of the application of the application postelon of the doublet. Shalt area perplainton, Wondell, Chino Building, Perconal di an occidenta perplexitore, setter of the doublet on the doublet. On participate in the electronic hearing, see the instructions posted on the doublet. On participate in the WIZ WIZ of Section 32, Township 19 South, Range 35 East, and Lct A, Wid NWM, and the WIZ WIZ of the WIZ WIZ of Section 32, Township 19 South, Range 35 East, and Lct A, Wid NWM, and the WIZ WIZ of the WIZ WIZ of Section 32, Township 19 South, Range 35 East, ML P.M., Lea County, New Mexico. Tranklin also seeks. On the exist movinal approximation of pr

approximately 17 miles west of Hobbs, New Mexico. CASE NO. 24663: Notice to all affected parties, as well as heirs and devisees of: VPD New Mexico, LC of Strainum:Exploration Partners, LLC; TM. McElvain OII & Gas LLP; Thomaston, LLC; Wing Resources VII, LLC; Marathon OII Permian, LLC; Charles A. Stoddard; SLVL, LdJ; and State of New Mexico of the Application of Franklin Mountain Energy 3, LLC for computency peoling, Leg. County, New Mexico. The State of New Mexico through its OII Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:30 a.m. on July 25, 2024 to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerais, Natural Rescores Department, Wendell Chino Building, Peocs Hall, 1220 South St. Francis Drive, Joliccata seeks an order from the Division poing all uncommitted mineral interests within a 319.64-acre, more or bass, and Lof 3, SE4 MVM4, and the hearing data http://www.emrd.nin.gov/cod/hearing-info/.Ange 35 East, and Lof 3, SE4 MVM4, and the 22 SW/4 of Irregular Section 5 (E/2 W/2 equivalent), Township 19. South, Range 35 East, Ntt.P.M.; Tex-South, New Mexico, Franklin seksk to dedicate the spacing unit to the Foxtall State Com 302H, Next State Com 502H, and Foxtall State Com 602H wells to be horizontal spacing of the XHV4, and the E/2 SW/4 of Irregular Section 5 (E/2 W/2 equivalent), Township 19. South, Range 35 East, Ntt.P.M.; Tex-Sont in the SE/4 SW/4 (Init) N of Section 5 and a proposed latit take point in the NE44 NW4 (Unit C) of Section 32. The producing area for the wells is expected to be orthodox. Also to be considered will be the a down here for space for space for state goals and the Seriel Sud energy for the wells, and a 20% charge for the wells, sud a goals of the wells, and a 20% charge for the wells, sud a goal is located approximately 17 miles west of Hobbs, New, Mexico.

My commission expires January 29, 2027 (Seal) STATE OF NEW MEXICO NOTARY PUBLIC GUSSIE RUTH BLACK COMMISSION # 1087528 COMMISSION EXPIRES 01/29/2027 This newspaper is duly qualified to publi. the earing of Section 3, Chapter 167, Law 1937 and payment of fees for said public has been made. Hobbs, New Mexico, Trankin seeks to dedicate will be the cost of drilling and completing said wells State Com 802H wells to be horizontally drilled with a proposed first take point in the SE/4 SW44 (Unit N) of Host State Cost of the sector as well as the action 32. The producing area for the sector of the sector as well as the action 32. The production area of the sector of the sector as well as the action of the sector of the sector as well as the action of the sector of the sector as well as the action of the sector and product and the sector of the sector and cover and cover and cover and cover and the sector of the sector and cover and the sector of the sector and the sector and the sector of the sector and the se

wells. Said area is located approximately 17 miles weat of Hobs, New Mexico. CASE NO. 24665: Notice to all affected parties, as well as heirs and devices of Nothern Oil and Gas, Inc.; Great Western Drilling LTD; Mary Louise Gabreath, as her segarate property; Cent Holdings 1, LLC; Jean Ann Pepper Johnson; The Brady Family Truits, U/D Juns 1, 1964; LLC; Marrahalt & Gas, Inc.; Great Western Drilling LLC; Wing Resources VILLC; Marrahan Mexico, Gas, Inc.; Great Western Drilling LLC; Wing Resources VILLC; Marrahan Mexico, Gas, Inc.; Status, LLC; Marrahalt & Mewbourne, Trustee: Thomaston, LLC; Wing Resources VILLC; Marrahan Mexico, Colgate Energy, Management, LLC; McCombs Energy, LL1; PHP Daleware Basin, LLC; Marrahalt & Stoddard; and State of New Mexico of the Application of Franklin Mountain Energy 3, LLC; Marrahalt & Stoddard; and State of New Mexico of the Application of Franklin Mountain Energy, S. LLC; Marrahalt & Stoddard; and State of New Mexico of the Application of Franklin Mountain Energy, S. LLC; Marrahalt & Stoddard; and State of New Mexico of the Application of Franklin Mountain Energy, Minerals, Natural Resources Department, Wendell Chino Building, Peoce Hall, 1220 South S. Fransis Drive, see the instruction's posited that the Division will conduct a public hearing at 8:30 a.m. on July 25, 2124 bu South, Range 35 East, and YA 19705 and via a virtual meeting platform. To participate in the electronic hearing, see the instruction's posited on the Veck and Will Soft Action 5 (W/2 E2 and State and July South, Range 35 East, and KeZ, SWA NE/A, and the W/2 SE4 of on 5 (W/2 E2 and State and July a proposed first take point in the SWA SE4 (Unit O) of Section 5 and a groposed last take point in the NWA a proposed first take point in the SWA SE44 (Unit O) of Section 5 and a groposed last take point in the NWA a proposed first take point in the SWA SE44 (Unit O) of Section 5 franklin weaks to dedicate the considered will be the cost of drilling and completing said weils, the allocation of the

A sproximately 17 miles west of Hobbs, New Mexco. CASE NO. 24568: Notice to all affected parties, as well as helfs and devises of Nothern OII and fas, inc.; Great Western Drilling LTD; Mary Loules Gabresth, as her separate property; Coet Holdings 1, LLC; Jean Ann Pepper Johnson; The Bredy Family Trust, UP June 1, 1994; Meethourne and Daughters, LTD; Homaston, LLC; Wing Resources VI, LLC; Mathem C, LLC; Meethourne and Daughters, LTD; Homaston, LLC; Wing Resources VI, LLC; Meethourne, LLC; Jeans Anno, LLC; Jeans Anno, LLC; Ving Resources VI, LLC; Meethourne and Daughters, LTD; Homaston, LLC; Wing Resources VI, LLC; Meethourne, LLC; Jeans Adelson at Associate; JdG Enterprise LdL, Co:, and State of New Mexico. The State of New Mexico through its OII Conservation Division hereby gives notice that the Division Will conduct a public tearing at 323 a.m. on July 25, 2024 to consider this application. The hearing will be conducted in a hybrid fashin, both in-person at the Energy, Minerals, Natural Resources Department, Wandell Chino Building, To participate in the electronic hearing, see the instructions posted on the docket for the hearing data: committed mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit committed mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit committed mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit committed mineral interests within a 319.69-acre, more or less, Bone Spring horizontal spacing unit state Com 504H wells to be horizontally drilled with a proposed first take point in the SE4 40 for Hey Alarda toroprised con a darge posed as take point in the NEA/ MICK 0 Section 37. The producing area for the wells, is expected to be onthodox. Also to be considered will be the cost of drilling and completing add wells, the flocation of these costs as well as the actual operating costs and charges for supervision, designatinfor of rarkin Mountain Energy 3, LLC as ope