STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC TO AMEND ORDER NO. R-22893 TO ALLOW ADDITIONAL TIME TO COMMENCE DRILLING, EDDY COUNTY, NEW MEXICO.

CASE NO. ORDER NO. R-22893

APPLICATION

Permian Resources Operating, ("Applicant" or "Permian"), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to amend Order No. R-22893 ("Order") to allow additional time to commence drilling the initial well authorized by the pooling order. In support of its application, Permian states:

1. On October 9, 2023, the Division issued Order No. R-22893 in Case No. 22554, creating a standard 1,282.24-acre, more or less, horizontal well spacing unit in Wolfcamp formation (Purple Sage; Wolfcamp Gas Pool [98220]) comprised of Sections 1 and 2, Township 22 South, Range 26 East, NMPM, Eddy County, New Mexico (the "Unit"). SPC Resources, LLC was designated as operator and Order No. R-22893 dedicates the Unit to the proposed initial **Water Buffalo 402H** well.

2. Permian has since acquired this property and requests that Order No. R-22893 be re-opened and amended to allow Applicant additional time to commence drilling the well under the Order.

3. There is good cause for Applicant's request for an extension of time to drill.

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4. Under the Order, Applicant would be required to commence drilling the well by October 10, 2024, and therefore, asks for the deadline to commence drilling the well be extended for a year, to October 10, 2025.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 3, 2024, and, after notice and hearing as required by law, the Division enter an order extending the time for Permian to commence drilling the proposed initial well under the Order.

Respectfully submitted,

HOLLAND & HART LLP

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ATTORNEYS FOR PERMIAN RESOURCES OPERATING, LLC

CASE _____: Application of Permian Resources Operating, LLC to Amend Order No. R-22893 to Allow Additional Time to Commence Drilling, Eddy County, New Mexico. Applicant in the above-styled cause seeks a year extension of time for drilling the well under Order No. R-22893. The Unit is comprised of the Sections 1 and 2, Township 22 South, Range 26 East, NMPM, Eddy County, New Mexico. Order No. R-22893 pooled the uncommitted interests in the Wolfcamp formation and dedicated the Unit to the proposed initial Water Buffalo 402H well. Portions of said area are located within the city limits of Carlsbad, New Mexico.