# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 24777** 

## PERMIAN RESOURCES OPERATING, LLC'S NOTICE OF AMENDED EXHIBITS

Permian Resources Operating, LLC is submitting the attached amended exhibit packet, which includes the following amended exhibits:

- Compulsory Pooling Checklist revised to correct the Surface Hole Location and Bottom
   Hole Location of the Ventura 3233 Fed Com 132H; and
- Exhibit C-2 Chart of Notice to All Interested Parties, which is revised to include a column that has the certified tracking number for each party notified.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy Jaclyn M. McLean

Dylan M. Villescas

P.O. Box 2068

Santa Fe, NM 87504-2068

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Facsimile: (505) 982-8623 dhardy@hinklelawfirm.com imclean@hinklelawfirm.com

dvillescas@hinklelawfirm.com

Counsel for Permian Resources Operating, LLC

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 24777** 

### **EXHIBIT INDEX**

### **Compulsory Pooling Checklist**

Exhibit A	Self-Affirmed Statement of Ryan Curry
A-1	Application and Proposed Notice of Hearing
A-2	C-102s
A-3	Plat of Tracts, Ownership Interests, Applicable Lease Numbers, Unit Recapitulation
A-4	Sample Well Proposal Letter
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Chris Cantin
B-1	Regional Locator Map
B-2	Wolfcamp Cross-Section Location Map
B-3	Bone Spring Cross-Section Location Map
B-4	Wolfcamp Subsea Structure Map
B-5	Bone Spring Subsea Structure Map
B-6	Stratigraphic Cross-Section
B-7	Gun Barrel Development Plan
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Sample Notice Letter to All Interested Parties
C-2	Chart of Notice to All Interested Parties

- C-3 Copies of Certified Mail Receipts and Returns
- C-4 Affidavit of Publication from August 24, 2024

### **COMPULSORY POOLING APPLICATION CHECKLIST**

### ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 24777	APPLICANT'S RESPONSE		
Hearing Date: September 12, 2024			
Applicant	Permian Resources Operating, LLC		
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)		
Applicant's Counsel:	Hinkle Shanor LLP		
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.		
Entries of Appearance/Intervenors:	None.		
Well Family	Ventura		
Formation/Pool			
Formation Name(s) or Vertical Extent:	Bone Spring		
Primary Product (Oil or Gas):	Oil		
Pooling this vertical extent:	Bone Spring		
Pool Name and Pool Code:	Avalon; Bone Spring pool (Code 96381)		
Well Location Setback Rules:	Statewide		
Spacing Unit			
Type (Horizontal/Vertical)	Horizontal		
Size (Acres)	320 acres		
Building Blocks:	quarter-quarter		
Orientation:	West to East		
Description: TRS/County	S/2 N/2 of Sections 32 and 33, Township 20 South, Range 27 East, Eddy County.		
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes		
Other Situations			
Depth Severance: Y/N. If yes, description	No.		
Proximity Tracts: If yes, description	No.		
Proximity Defining Well: if yes, description	N/A		
Applicant's Ownership in Each Tract	Exhibit A-3		
Well(s)			
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed		
Well #1	Ventura 3233 Fed Com 122H (API # pending) SHL: 1465' FNL & 300' FWL (Unit E), Section 32, T20S-R27E BHL: 1870' FNL & 100' FEL (Unit H), Section 33, T20S-R27E Completion Target: Bone Spring (Approx. 6,567' TVD)		

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Well #2	Ventura 3233 Fed Com 132H (API # pending) SHL: 1525' FNL & 300' FWL (Unit E), Section 32, T20S-R27E BHL: 1980' FNL & 100' FEL (Unit H), Section 33, T20S-R27E Completion Target: Bone Spring (Approx. 7,826' TVD)
Horizontal Well First and Last Take Points	Exhibit A-2
Completion Target (Formation, TVD and MD)	Exhibit A-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4c
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners) If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	Exhibit A-3 N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-7
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
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Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-3
Structure Contour Map - Subsea Depth	Exhibit B-5
Cross Section Location Map (including wells)	Exhibit B-3
Cross Section (including Landing Zone)	Exhibit B-6
Additional Information	N/A
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information pro	ovided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	9/10/2024

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 24777** 

### SELF-AFFIRMED STATEMENT OF RYAN CURRY

- 1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. I am familiar with the land matters involved in the above-referenced cases. Copies of Permian Resources' (OGRID No. 372165) ("Applicant") application and proposed hearing notice are attached as Exhibit A-1.
- 3. Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 32 and 33, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit").
  - 4. Applicant owns a working interest in the Unit.
- 5. The Unit will be dedicated to the **Ventura 3233 Fed Com 122H** and **Ventura 3233 Fed Com 132H** wells ("Wells"), which will be drilled from surface hole locations in the SW/4 NW/4 (Unit E) of Section 32 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 33.
  - 6. The Wells will be completed in the Avalon; Bone Spring pool (Code 96381).
  - 7. The completed interval of the Wells will be orthodox.

Permian Resources Operating, LLC Case No. 24777
Exhibit A

- 8. Exhibit A-2 contains the C-102 for the Wells.
- 9. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Applicant seeks to pool highlighted in yellow. All of the parties are locatable in that Applicant believes it located valid addresses for them.
- 10. Applicant has conducted a diligent search of all county public records including phone directories and computer databases. Applicant also conducted internet searches to identify all potential addresses and contact information for each interest owner it seeks to pool.
- 11. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
- 12. **Exhibit A-4** contains a sample well proposal letter that was sent to interest owners for the Wells. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 13. In my opinion, Applicant made a good-faith effort to reach voluntary joinder of uncommitted interests in the Wells as indicated by the chronology of contact described in **Exhibit** A-5.
- 14. In order to allow applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Permian Resources should be designated as operator of the Well and the Unit.
- 15. Permian Resources requests overhead and administrative rates of \$10,000 per month while the Wells are being drilled, and \$1,000 per month while the Wells are producing.

These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

- 16. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 17. In my opinion, the granting of Applicant's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 18. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

Ryan Curry

Date

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

**CASE NO. 24777** 

**APPLICATION** 

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (OGRID No. 372165) ("Applicant") applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 32 and 33, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). In support of this application, the Applicant states the following:

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
- 2. The Unit will be dedicated to the **Ventura 3233 Fed Com 122H** and **Ventura 3233 Fed Com 132H** wells ("Wells"), which will be drilled from surface hole locations in the SW/4 NW/4 (Unit E) of Section 32 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 33.
  - 3. The completed intervals of the Wells will be orthodox.
- 4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Wells but has been unable to obtain voluntary agreements from all interest owners.
- 5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
  - 6. In order to allow Applicant to obtain its just and fair share of the oil and gas

Permian Resources Operating, LLC Case No. 24777 Exhibit A-1 underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated as operator of the Wells and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on September 12, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Wells in the Unit;
- C. Designating Applicant as the operator of the Unit and the Wells to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Wells;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the Wells against any working interest owner who does not voluntarily participate in the drilling of the Wells.

Respectfully submitted,

### HINKLE SHANOR LLP

/s/ Dana S. Hardy

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Counsel for Permian Resources Operating, LLC

**Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.** Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 32 and 33, Township 20 South, Range 27 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the following wells ("Wells"): the **Ventura 3233 Fed Com 122H** and **Ventura 3233 Fed Com 132H** wells, which will be drilled from surface hole locations in the SW/4 NW/4 (Unit E) of Section 32 to bottom hole locations in the SE/4 NE/4 (Unit H) of Section 33. The completed intervals of the Wells will be orthodox. Also to be considered will be the cost of drilling and completing the Wells and the allocation of the cost, the designation of Applicant as the operator of the Wells, and a 200% charge for the risk involved in drilling and completing the Wells. The Wells are located approximately 7 miles North-Northwest of Carlsbad, New Mexico.

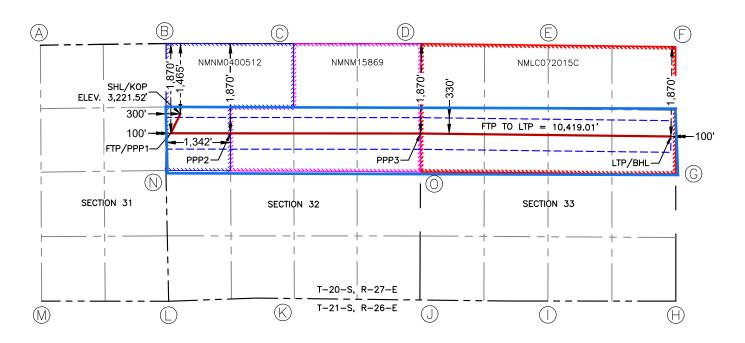
Case No. 24777 Exhibit A-2 State of New Mexico Revised July 9, 2024 C-102 Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION **Submit Electronically** ✓ Initial Submittal Via OCD Permitting Submittal □ Amended Report Type: ☐ As Drilled WELL LOCATION INFORMATION **API Number** Pool Code Pool Name 96381 Avalon; Bone Spring **Property Code** Property Name Well Number 122H **VENTURA 3233 FED COM** OGRID No. **Operator Name Ground Level Elevation** 3,221.52' 372165 PERMIAN RESOURCES OPERATING, LLC Surface Owner: ☐ State ☐ Fee ☐ Tribal **☑** Federal Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☑ Federal Surface Location UL Township Range Ft. from N/S Longitude County Section Lot Ft. from E/W Latitude Ε 32 20 S 27 E 1,465' FNL 300' FWL 32.533327 -104.311193 **EDDY Bottom Hole Location** UL Township Range Ft. from N/S Ft. from E/W Longitude County Section Lot Latitude Н 33 20 S 27 E 1,870' FNL 100' FEL 32.532021 -104.278038 **EDDY** Infill or Defining Well **Dedicated Acres** Defining Well API Overlapping Spacing Unit (Y/N) Consolidation Code N/A N/A 320.00 Well setbacks are under Common Ownership: XYes □No Order Numbers Kick Off Point (KOP) UL Township Range Ft. from N/S Ft. from E/W Longitude County Section Lot Latitude 300' FWL Ε 32 1,465' FNL 32.533327 -104.311193 **EDDY** 20 S 27 E First Take Point (FTP) Range UL Township Ft. from N/S Ft. from E/W Longitude County Section Lot Latitude Ε 32 20 S 27 E 1,870' FNL 100' FWL 32.532216 -104.311844 **EDDY** Last Take Point (LTP) UL Section Township Range Ft. from N/S Ft. from E/W Latitude Longitude County 1,870' FNL 100' FEL 32.532021 -104.278038 **EDDY** Н 33 20 S 27 E Unitized Area or Area of Uniform Interest Ground Floor Elevation: Spacing Unit Type X Horizontal ☐ Vertical SURVEYOR CERTIFICATIONS **OPERATOR CERTIFICATIONS** I hereby certify that the information contained herein is true and complete to the I hereby certify that the well location shown on this plat was plotted from field notes of I hereby certify that the well location system. And actual surveys made by me or under my superMision, and correct to the best of my belief. best of my knowledge and belief, and, if the well is a vertical or directional well, and that the same is true and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this EN MEXICO well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of PROFESSIONAL the well's completed interval will be located or obtained a compulsory pooling order from the division. Date: 9/5/2024 Date Signature and Seal of Professional Surveyor Signature Date of Survey Printed Name Certificate Number 12177 9/5/2024

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division. Released to Imaging: 9/11/2024 8:37:03 AM

#### ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



### SURFACE HOLE LOCATION & KICK-OFF POINT 1,465' FNL & 300' FWL ELEV. = 3,221.52'

NAD 83 X = 548,160.78 NAD 83 Y = 557,755.80'

NAD 83 LAT = 32.533327° NAD 83 LONG = -104.311193°

NAD 27 X = 506,980.86'

NAD 27 Y = 557,695.25'

NAD 27 LAT = 32.533211° NAD 27 LONG = -104.310682° FIRST TAKE POINT &

NAD 83 X = 547,960.14'

NAD 83 Y = 557,351.47'

NAD 83 LAT = 32.532216°

NAD 83 LONG = -104.311844°

NAD 27 X = 506,780.21'

NAD 27 Y = 557,290.94'

NAD 27 LAT = 32.532100°

### PENETRATION POINT 2 1,870' FNL & 1,342' FWL

NAD 83 X = 549,202.02'

NAD 83 Y = 557,350.40'

NAD 83 LAT = 32.532212° NAD 83 LONG = -104.307814°

NAD 27 X = 508,018.66'

NAD 27 Y = 557,289.85' NAD 27 LAT = 32.532096°

NAD 27 LONG = -104.307315°

### LAST TAKE POINT & **BOTTOM HOLE LOCATION** 1,870' FNL & 100' FEL

NAD 83 X = 558,378.76'

NAD 83 Y = 557,284.26'

NAD 83 LAT = 32.532021°

NAD 83 LONG = -104.278038° NAD 27 X = 517,198.57'

NAD 27 Y = 557,223.57'

NAD 27 LAT = 32.531904°

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PENETRATION POINT 1 1,870' FNL & 100' FWL

### NAD 27 LONG = -104.311333°

### PENETRATION POINT 3

1,870' FNL & 0' FWL NAD 83 X = 553,163.06'

NAD 83 Y = 557,346.97'

NAD 83 LAT = 32.532199°

NAD 83 LONG = -104.294962°

NAD 27 X = 511,983.00'

NAD 27 Y = 557,286.36'

NAD 27 LAT = 32.532083°

NAD 27 LONG = -104.294452°

	CORNER COORDINATES NEW MEXICO EAST - NAD 83					
А	CALCULATED CORNER N:559,186.33' E:545,245.24'	_	CALCULATED CORNER N:553,855.93' E:555,816.01'			
В	IRON PIPE W/ BRASS CAP N:559,221.56' E:547,863.19'	J	CALCULATED CORNER N:553,878.13' E:553,150.65'			
С	IRON PIPE W/ BRASS CAP N:559,219.22' E:550,516.53'	K	CALCULATED CORNER N:553,908.97' E:550,533.19'			
D	IRON PIPE W/ BRASS CAP N:559,216.96' E:553,169.75'	L	IRON PIPE W/ BRASS CAP N:553,851.80' E:547,916.00'			
Е	IRON PIPE W/ BRASS CAP N:559,185.04' E:555,823.45'	М	CALCULATED CORNER N:553,855.09' E:545,271.40'			
F	IRON PIPE W/ BRASS CAP N:559,153.22' E:558,477.33'	Z	IRON PIPE W/ BRASS CAP N:556,577.25' E:547,858.87'			
G	CALCULATED CORNER N:556,504.16' E:558,479.36'	0	IRON PIPE W/ BRASS CAP N:556,546.00' E:553,160.20'			
Н	IRON PIPE W/ BRASS CAP N:553,855.10' E:558,481.40'					

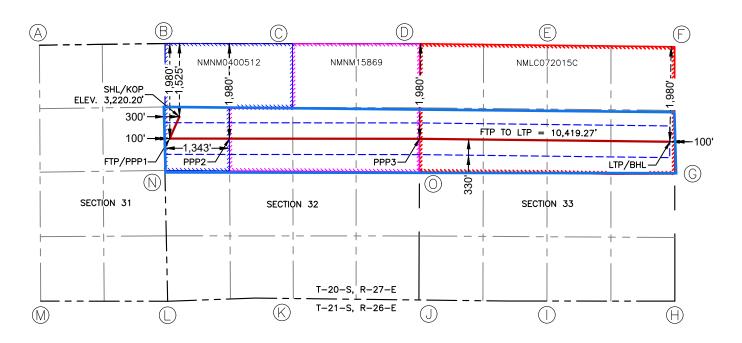
C-102  Submit Electronically Via OCD Permitting		State of Ne Energy, Minerals & Natur OIL CONSERVAT			ral Resources Department		Revised July 9, 20.  ☑ Initial Submittal		Revised July 9, 2024		
Via OCD Fermitting					Submittal Type:	☐ Amende					
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			<del>i</del>		WELL LOCAT	ION INFORMATION					
API Nu	ımber		Pool Code	96381		Pool Name <b>Avalon</b> ;	Bone Spr	ing			
Proper	ty Code		Property N	ame	VENTUR	A 3233 FED COM	2222 EED COM			Well Number 132H	
OGRID	No. 37216	· F	Operator Name							Ground Level Elevation	
9		ner:  State	<u>l</u> □ Fee □ T			Mineral Ow		e □ Fee □	<u>I</u> ∃ Tribal <b>⊈</b> Fe	<b>3,220.20'</b> ederal	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
E	32	20 S	27 E		1,525' FNL	300' FWL	32.5331	162 -1	04.311193	EDDY	
				<u> </u>	Botton	n Hole Location					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude		ongitude	County	
Н	33	20 S	27 E		1,980' FNL	. 100' FEL	32.5317	718 -1	04.278038	EDDY	
Dedica	ted Acres	Infill or Defir	ning Well	Defining <b>N/A</b>	Well API	Overlapping Spacing	cing Unit (Y/N) Consolidation Code				
Order I	Numbers.	•		•		Well setbacks are เ	under Commo	on Ownersh	nip: <b>⊠</b> Yes ⊟I	No	
					Kick O	ff Point (KOP)					
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
E	32	20 S	27 E		1,525' FNL	300' FWL	32.5331	162 -1	04.311193	EDDY	
	1	1			+	ake Point (FTP)	1	· · ·			
UL <b>E</b>	Section 32	Township <b>20 S</b>	Range <b>27 E</b>	Lot	Ft. from N/S 1,980' FNL	Ft. from E/W 100' FWL	Latitude <b>32.5319</b>		ongitude <b>04.311845</b>	County <b>EDDY</b>	
	32	200	21 L		·	ake Point (LTP)	32.3313	713 -1	04.011040	LDD1	
UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Lo	ongitude	County	
н	33	20 S	27 E		1,980' FNL	100' FEL	32.5317	718 -1	04.278038	EDDY	
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Unitize	d Area or A	rea of Uniform	Interest	Spacing	Unit Type 🛭 Ho	orizontal   Vertical	Groui	nd Floor Ele	evation:		
OPER	ATOD CED	TIFICATIONS				SUDVEYOR CERTIF	ICATIONS				
		TIFICATIONS	ontained berei	a ia tuua ana	d assumptate to the	SURVEYOR CERTIF					
I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.  If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.				I hereby certify that the v actual surveys made by correct to the best of my	me or under m belief.	y superMisign	and that the s	from field notes of ame is true and			
						Date: 9/5/20	24				
Signatu	re		D	ate		Signature and Seal of Pr	rofessional Sur	veyor			
Printed	Name					Certificate Number	Date of Surv	/ey			
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Email Address  Note: No allowable will be assigned to this completion until all interests ha					ave been consolidated	or a non stan	dard unit ha	e hoon appro	avad by the division		

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#### ACREAGE DEDICATION PLATS

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Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



### SURFACE HOLE LOCATION & KICK-OFF POINT 1,525' FNL & 300' FWL ELEV. = 3,220.20'

NAD 83 X = 548,160.69 NAD 83 Y = 557,695.80' NAD 83 LAT = 32.533162°

NAD 83 LONG = -104.311193° NAD 27 X = 506,980.77'

NAD 27 Y = 557,635.26' NAD 27 LAT = 32.533046°

NAD 27 LONG = -104.310682°

FIRST TAKE POINT & PENETRATION POINT 1 1,980' FNL & 100' FWL

NAD 83 X = 547,959.96' NAD 83 Y = 557,241.47

NAD 83 LAT = 32.531913°

NAD 83 LONG = -104.311845°

NAD 27 X = 506,780.03'

NAD 27 Y = 557,180.94'

NAD 27 LAT = 32.531797°

NAD 27 LONG = -104.311334°

PENETRATION POINT 3

1,980' FNL & 0' FWL NAD 83 X = 553,162.67'

NAD 83 Y = 557,236.97

NAD 83 LAT = 32.531897°

NAD 83 LONG = -104.294963°

NAD 27 X = 511,982.61'

NAD 27 Y = 557,176.37'

NAD 27 LAT = 32.531781°

NAD 27 LONG = -104.294453°

#### PENETRATION POINT 2 1,980' FNL & 1,343' FWL

NAD 83 X = 549,202.74'

NAD 83 Y = 557,240.40' NAD 83 LAT = 32.531910°

NAD 83 LONG = -104.307812°

NAD 27 X = 508,022.78'

NAD 27 Y = 557,179.85'

NAD 27 LAT = 32.531794°

NAD 27 LONG = -104.307302°

LAST TAKE POINT & **BOTTOM HOLE LOCATION** 

1,980' FNL & 100' FEL

NAD 83 X = 558,378.85'

NAD 27 X = 517,198.65'

NAD 27 Y = 557.113.57'

NAD 27 LAT = 32.531602°

NAD 83 Y = 557,174.25NAD 83 LAT = 32.531718° NAD 83 LONG = -104.278038°

CORNER COORDINATES NEW MEXICO EAST - NAD 83

IRON PIPE W/ BRASS CAP

N:553,855.10' E:558,481.40'

CALCULATED CORNER CALCULATED CORNER N:559,186.33' E:545,245.24' N:553,855.93' E:555,816.01' IRON PIPE W/ BRASS CAP CALCULATED CORNER N:559,221.56' E:547,863.19' N:553,878.13' E:553,150.65' IRON PIPE W/ BRASS CAP CALCULATED CORNER N:559,219.22' E:550,516.53' N:553,908.97' E:550,533.19' IRON PIPE W/ BRASS CAP IRON PIPE W/ BRASS CAP N:559,216.96' E:553,169.75' N:553,851.80' E:547,916.00' IRON PIPE W/ BRASS CAP CALCULATED CORNER N:559,185.04' E:555,823.45' N:553,855.09' E:545,271.40' IRON PIPE W/ BRASS CAP IRON PIPE W/ BRASS CAP N:559,153.22' E:558,477.33' N:556,577.25' E:547,858.87' CALCULATED CORNER IRON PIPE W/ BRASS CAP N:556,504.16' E:558,479.36 N:556,546.00' E:553,160.20'

Released to 9 maging 4. 37.1572024 8:37:03 AM

### Permian Resources Operating, LLC Ventura 3233 Fed Com 122H & 132H

<u>Township 20 South – Range 27 East, N.M.P.M.</u>

Section 32: S/2N/2 Section 33: S/2N/2

Eddy County, New Mexico

Limited in Depth to the Bone Spring Formation

320.00 Acres, more or less

Section 32, T20S-R27E

Section 33, T20S-R27E

Tract 1	USA BLM NMNM-0400512
Tract 2	USA BLM NMNM-015869
Tract 3	USA BLM NMLC-0072015C

Permian Resources Operating, LLC Case No. 24777 Exhibit A-3

### Permian Resources Operating, LLC Ventura 3233 Fed Com 122H & 132H

Tract 1: SW/4NW/4 of Section 32	(Containing 40.00 Acres, More or Less)
---------------------------------	--

Total	100.000000%
Kaiser-Francis Oil Co.	Record Title
Brooks Oil & Gas Interests, Ltd.	0.600000%
Fasken Land & Minerals, Ltd.	29.400000%
Robertson Resources, Inc.	29.250000%
Permian Resources Operating, LLC	40.750000%

### Tract 2: SE/4NW/4, S/2NE/4 of Section 32 (Containing 120.00 Acres, More or Less)

Total	100.000000%
John F. Sheridan and wife, Susan Sheridan	Record Title
Blue Hill Oil & Gas Company	Record Title
Permian Resources Operating, LLC	100.000000%

### Tract 3: S/2N/2 of Section 33 (Containing 160.00 Acres, More or Less)

Total	100.000000%
COG Operating LLC	Record Title
Permian Resources Operating, LLC	100.000000%

### **Unit Working Interest**

Permian Resources Operating, LLC	92.593750%
Robertson Resources, Inc.	3.656250%
Fasken Land & Minerals, Ltd.	3.675000%
Brooks Oil & Gas Interests, Ltd.	0.075000%
Kaiser-Francis Oil Co.	Record Title
Blue Hill Oil & Gas Company	Record Title
John F. Sheridan and wife, Susan Sheridan	Record Title
COG Operating LLC	Record Title
Total	100.000000%
Total Committed to Unit	99.925000%
Total Seeking to Pool	0.075000%

### Parties Seeking to Pool

<sup>\*</sup>Brooks Oil & Gas Interests, Ltd. assigned to Tascosa Energy Partners, LLC recorded 9/3/2024 in Book 1186, Page 341 ECR



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

**OFFICE** 432.695.4222 FAX 432.695.4063

Via Certified Mail July 24, 2024

Brooks Oil & Gas Interests, Ltd. 335 Mundy Dr Sedona, AZ 86351

RE: Well Proposals - Ventura 3233 Fed Com

N/2 Sections 32 & 33, T20S-R27E, N.M.P.M.

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as operator, hereby proposes the drilling and completion of the following five (5) horizontal wells, the Ventura 3233 Fed Com at the following approximate locations within Township 20 South, Range 27 East, Eddy Co., NM. The reason for this letter is to make you aware of the updated well names below:

### 1. Ventura 3233 Fed Com 201H is now Ventura 3233 Fed Com 121H

SHL: 255' FWL & 1,435' FNL of Section 32 (Unit Letter E)

BHL: 100' FEL & 330' FNL of Section 33 (Unit Letter A)

FTP: 100' FWL & 330' FNL of Section 32

LTP: 100' FEL & 330' FNL of Section 33

TVD: Approximately 6,567'

TMD: Approximately 16,852'

Proration Unit: N/2N/2 of Sections 32 & 33

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

#### 2. Ventura 3233 Fed Com 202H is now Ventura 3233 Fed Com 122H

SHL: 300' FWL & 1,465' FNL of Section 32 (Unit Letter E)

BHL: 100' FEL & 1,870' FNL of Section 33 (Unit Letter H)

FTP: 100' FWL & 1,870' FNL of Section 32

LTP: 100' FEL & 1,870' FNL of Section 33

TVD: Approximately 6,567'

TMD: Approximately 16,852'

Proration Unit: S/2N/2 of Sections 32 & 33

Targeted Interval: 2<sup>nd</sup> Bone Spring Total Cost: See attached AFE

### 3. Ventura 3233 Fed Com 301H is now Ventura 3233 Fed Com 131H

SHL: 255' FWL & 1,495' FNL of Section 32 (Unit Letter E)

BHL: 100' FEL & 330' FNL of Section 33 (Unit Letter A)

FTP: 100' FWL & 330' FNL of Section 32

LTP: 100' FEL & 330' FNL of Section 33

TVD: Approximately 7,828' TMD: Approximately 18,113'

Proration Unit: N/2N/2 of Sections 32 & 33

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

> Permian Resources Operating, LLC Case No. 24777 Exhibit A-4

### 4. Ventura 3233 Fed Com 303H is now Ventura 3233 Fed Com 132H

SHL: 255' FWL & 1,525' FNL of Section 32 (Unit Letter E) BHL: 100' FEL & 1,980' FNL of Section 33 (Unit Letter H)

FTP: 100' FWL & 1,980' FNL of Section 32 LTP: 100' FEL & 1,980' FNL of Section 33

TVD: Approximately 7,826' TMD: Approximately 18,111'

Proration Unit: S/2N/2 of Sections 32 & 33

Targeted Interval: 3<sup>rd</sup> Bone Spring Total Cost: See attached AFE

### 5. Ventura 3233 Fed Com 602H is now Ventura 3233 Fed Com 201H

SHL: 255' FWL & 1,555' FNL of Section 32 (Unit Letter E) BHL: 100' FEL & 1,155' FNL of Section 33 (Unit Letter A)

FTP: 100' FWL & 1,155' FNL of Section 32 LTP: 100' FEL & 1,155' FNL of Section 33

TVD: Approximately 8,167' TMD: Approximately 18,452'

Proration Unit: N/2 of Sections 32 & 33

Targeted Interval: Wolfcamp Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.0209 or by email at Kathryn.hanson@permianres.com.

Respectfully,

Ryan Curry Senior Landman

Ryan B Cury

### **Ventura 3233 Fed Com Elections:**

Well Elections: (Please indicate your responses in the spaces below)			
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate	
Ventura 3233 Fed Com 121H			
Ventura 3233 Fed Com 122H			
Ventura 3233 Fed Com 131H			
Ventura 3233 Fed Com 132H			
Ventura 3233 Fed Com 201H			

Company Name (If Applicable):	
By:	
Printed Name:	
Date:	

### Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- □ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- □ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):	
Ву:	
Printed Name:	
Date:	

Permian Resources Operating, LLC 300 N. Marienfeld St., Ste. 1000 Midland, TX 79701 Phone (432) 695-4222 • Fax (432) 695-4063

	ESTIMATE O	F COSTS AND AUTH	ORIZATION FOR EXPEND		
DATE:				AFE NO.:	1
WELL NAME:	Ventura 3233 Fed Com 12			FIELD:	Bone Spring
LOCATION:	Section 32 & 33, T20S-R27	-		· -	852 TMD /6567 TVD
COUNTY/STATE:	Eddy County, New Mexic	0		LATERAL LENGTH:	10,000'
Permian WI:				DRILLING DAYS:	
GEOLOGIC TARGET:	SBSG			COMPLETION DAYS:	
REMARKS:					
		DRILLING	COMPLETION	PRODUCTION	TOTAL
INTANGIBLE	E COSTS	COSTS	COSTS	COSTS	COSTS
1 Land / Legal / Regulatory	\$	48,916	-	-	\$ 48,916
2 Location, Surveys & Dama	ages	250,959	15,739	-	266,698
4 Freight / Transportation	ent =	41,491	38,137 187,660	18,934 89,938	98,562
5 Rental - Surface Equipment 6 Rental - Downhole Equipment		108,306 178,954	52,099		385,904 231,053
7 Rental - Living Quarters	-	41,887	47,460		89,347
10 Directional Drilling, Sur	veys	374,195	-	-	374,195
11 Drilling	_	656,687	-		656,687
12 Drill Bits	_	87,268	-		87,268
13 Fuel & Power 14 Cementing & Float Equip	n -	164,590 211,946	631,634		796,224 211,946
15 Completion Unit, Swab,		-	<del></del>	14,201	14,201
16 Perforating, Wireline, Sli		-	342,479	-	342,479
17 High Pressure Pump Tru	ıck -	-	107,390	-	107,390
18 Completion Unit, Swab,		-	127,609	-	127,609
20 Mud Circulation System		91,652	-		91,652
21 Mud Logging 22 Logging / Formation Eval	Justion	15,271 6,333	7,264		15,271 13,597
23 Mud & Chemicals	_	315,211	381,723	9,467	706,401
24 Water	<del>-</del>	37,859	576,371	236,679	850,909
25 Stimulation	<del>-</del>	-	709,142	-	709,142
26 Stimulation Flowback &	-	-	105,937	142,008	247,945
28 Mud / Wastewater Dispo		168,222	53,271	- 14 303	221,493
30 Rig Supervision / Engine 32 Drlg & Completion Over		105,579 9,080	116,228	14,201	236,008
35 Labor	_	133,597	60,535	14,201	208,333
54 Proppant	<del>-</del>	-	1,093,486		1,093,486
95 Insurance	<del>-</del>	12,771	-	-	12,771
97 Contingency	_	-	21,274	-	21,2/4
99 Plugging & Abandonme	_	=	-	-	-
	TOTAL INTANGIBLES >	3,060,773	4,675,438	539,629	8,275,840
		DRILLING	COMPLETION	PRODUCTION	TOTAL
TANGIBLE	COSTS	COSTS	COSTS	COSTS	COSTS
60 Surface Casing	\$_	106,484		-	\$ 106,484
61 Intermediate Casing	_	317,373			317,373
62 Drilling Liner 63 Production Casing	_	598,511		<del></del> _	598,511
64 Production Liner	<del>-</del>	-		<del></del>	-
65 Tubing	<del>-</del>	-	-	132,540	132,540
66 Wellhead	-	56,467	-	37,869	94,336
67 Packers, Liner Hangers		12,834	-	18,934	31,768
68 Tanks 69 Production Vessels	<u>-</u>	-			
70 Flow Lines	<del>-</del>	<del></del> _			
71 Rod string	-	-			
72 Artificial Lift Equipment	t -	-	-	85,205	85,205
73 Compressor	_	-	-		-
74 Installation Costs	_	-	-	52,595	52,595
75 Surface Pumps	<u>-</u>	-			
76 Downhole Pumps 77 Measurement & Meter Ir	nstallation	<del>-</del>	<u>-</u> _	28,402	28,402
78 Gas Conditioning / Dehy				-	-
79 Interconnecting Facility I		-	-	18,934	18,934
80 Gathering / Bulk Lines	_	-	-		-
81 Valves, Dumps, Controll		-	-	-	-
82 Tank / Facility Containm 83 Flare Stack	ient _			15,779	15,779
84 Electrical / Grounding	_	<del></del> _	<del></del>	36,817	36,817
85 Communications / SCAD	DA -	-		10,519	10,519
86 Instrumentation / Safety	<del>-</del>	-	-	5,260	5,260
	TOTAL TANGIBLES >	1,091,669	0	442,853	1,534,523
	TOTAL COSTS >	4,152,442	4,675,438	982,482	9,810,362
EPARED BY Permian Res	sources Operating, LLC:				
Drilling Enginee	er: PS				
Completions Enginee					
Production Enginee					
mian Resources Operatin	ng, LLC APPROVAL:				
Co-CE		Co-C	CEO	VP - Operati	
	WH		JW		CRM
VP - Land & Leg		VP - Geoscier			
	BG		SO		
N OPERATING PARTN	ER APPROVAL:				
Company Nam	ne:		Working Interest (%):	Tax	ID:
Company Ivani			., отмые пистем (///).	143	
Signed b	py:		Date:		
			_		
Titl	le:		Approval:	Yes	No (mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionates have of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.



Printed Date: Apr 17, 2024

AFE Number: Description: SHL LEGAL

AFE Name: VENTURA 3233 FED COM 132H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES OPERATING, LLC

Operator AFE #:

<u>Account</u>	<u>Description</u>		Gross Est. (\$)
Completion Intangible			
8025.3500	ICC - WELLSITE SUPERVISION		\$56,700.00
8025.3400	ICC - RENTAL EQUIPMENT		\$202,410.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.3000	ICC - WATER HANDLING		\$199,134.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,487,131.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.3050	ICC - SOURCE WATER		\$368,398.00
8025.1500	ICC - FUEL / POWER		\$647,517.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$398,624.00
8025.1600	ICC - COILED TUBING		\$226,602.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$18,113.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
		Sub-total	\$4,764,504.00
<b>Drilling Intangible</b>			
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$248,760.47
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.5200	IDC - CONTINGENCY		\$116,725.85
8015.2600	IDC - MUD LOGGING		\$35,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$20,150.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$143,200.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$60,934.38
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.4100	IDC - RENTAL EQUIPMENT		\$85,250.00
8015.4300	IDC - WELLSITE SUPERVISION		\$89,900.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.2150	IDC - DRILL BIT		\$98,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$53,346.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$23,250.00



Printed Date: Apr 17, 2024

\$186,604.40 \$13,000.00 \$40,300.00 \$73,570.31 \$153,384.00 \$165,305.08 \$8,525.00
\$13,000.00 \$40,300.00 \$73,570.31 \$153,384.00 \$165,305.08 \$8,525.00
\$40,300.00 \$73,570.31 \$153,384.00 \$165,305.08 \$8,525.00
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\$37,000.00
\$36,300.00
\$19,375.00
\$47,812.50
\$597,815.63
\$2,745,633.62
\$3,000.00
\$5,000.00
\$5,000.00
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\$15,000.00
\$17,000.00
\$10,000.00
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\$5,000.00
\$80,000.00
\$35,904.00
\$15,000.00
\$42,240.00
\$4,128.00
\$97,272.00
\$21,429.00
\$2,143.00
\$4,286.00
\$714.00
\$429.00
\$14,500.00
\$1,429.00
\$7,884.00
\$110,000.00
\$7,143.00
\$8,571.00
\$714.00





Printed Date: Apr 17, 2024

RESOURCES		Fillited L	Jale: Apr 17, 2024
<u>Account</u>	<u>Description</u>		Gross Est. (\$
8035.3600	FAC - ELECTRICAL		\$10,714.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$57,143.00
8035.3700	FAC - AUTOMATION MATERIAL		\$10,714.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT		\$12,857.00
		Sub-total	\$270,670.00
Artificial Lift Tangible	e		
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$80,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$70,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
		Sub-total	\$420,000.00
Flowback Intangible			
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.2900	IFC - WELL TESTING / FLOWBACK		\$125,000.00
8040.1899	IFC - FRAC WATER RECOVERY		\$215,000.00
8040.1100	IFC - ROADS LOCATIONS / PITS		\$5,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
		Sub-total	\$430,000.00
Completion Tangible			
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
Drilling Tangible			
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$102,905.25
8020.1400	TDC - CASING - PRODUCTION		\$454,891.41
8020.1500	TDC - WELLHEAD EQUIPMENT		\$63,750.00
8020.1100	TDC - CASING - SURFACE		\$20,302.25
		Sub-total	\$641,848.91
		Grand Total	\$9,497,178.53



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

### **Ventura – Chronology of Communication**

- June 13, 2024 Email communication with Brooks Oil & Gas to request Brooks negotiates a JOA
- June 17, 2024 Email communication with Brooks Oil & Gas providing information on ownership and Permian Resource's proposed development.
- June 19, 2024 Email communication with Brooks Oil & Gas seeking either a JOA or to purchase the interest.
- June 24, 2024 Proposal sent to Brooks Oil & Gas, Interests
- July 22, 2024 Email communication with Brooks Oil & Gas requesting Brooks to sign a JOA.
- July 24, 2024 Updated proposal letter sent to Brooks Oil & Gas, Interests

Permian Resources Operating, LLC Case No. 24777 Exhibit A-5

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24775, 24776, 24777

## SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

- 1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted and made a matter of record.
  - 2. I am familiar with the geological matters that pertain to the above-referenced cases.
- 3. **Exhibit B-1** is a regional locator map that identifies the Ventura project area, in proximity to the Capitan Reef within the Delaware Basin, for the Wolfcamp and Bone Spring horizontal spacing units that are the subject of these applications.
- 4. **Exhibit B-2** is a cross-section location map for the proposed horizontal spacing unit within the Wolfcamp formation. The approximate wellbore path for the proposed **Ventura 3233 Fed Com 201H** well is represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed well. The pooling unit areas are defined by blue boxes and are labeled with its respective case number.
- 5. **Exhibit B-3** is a cross section location map for the proposed horizontal spacing units within the Bone Spring formation. The approximate wellbore paths for the proposed **Ventura**

Permian Resources Operating, LLC Case No. 24777 Exhibit B **3233** Fed Com 121H, Ventura 3233 Fed Com 131H, Ventura 3233 Fed Com 122H, and Ventura 3233 Fed Com 132H wells are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells. The pooling unit areas are defined by blue boxes and are labeled with their respective case numbers.

- 6. **Exhibit B-4** is a Subsea Structure map on the Wolfcamp formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed wells with a purple dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 7. **Exhibit B-5** is a Subsea Structure map on the Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed wells with a red and orange dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 8. **Exhibit B-6** is a stratigraphic cross-section from A to A' using the representative wells identified on Exhibits B-3 and B-4. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Wolfcamp formation. The

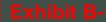
proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed wells are indicated by dashed lines to be drilled from west to east across the units. This cross-section demonstrates the target intervals are continuous across the Unit.

- 9. **Exhibit B-7** is a gun barrel diagram that shows the proposed wells in the Wolfcamp and Bone Spring formations. The spacing units are defined by blue dashed boxes and are labeled with their respective case numbers.
- 10. In my opinion, a laydown orientation for the wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.
- 11. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the wells.
- 12. In my opinion, granting the application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 13. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.
- 14. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Chris Cantin

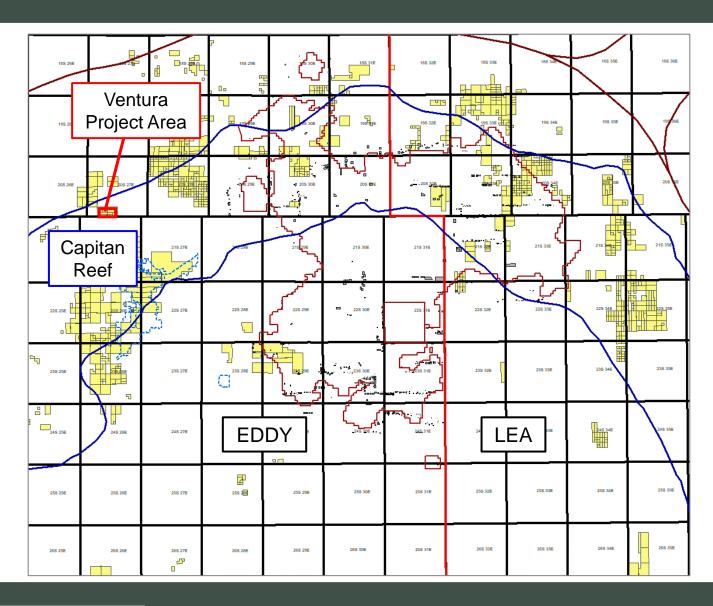
09/05/2024

Date





### Regional Locator Map Ventura 3233 Fed Com



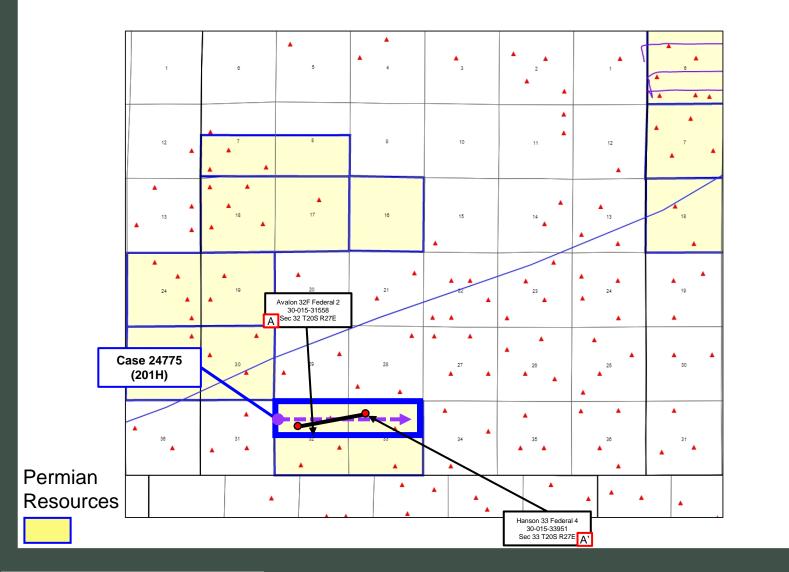
Permian Resources







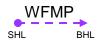
### **Cross-Section Locator Map** Ventura 3233 Fed Com Wolfcamp

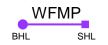


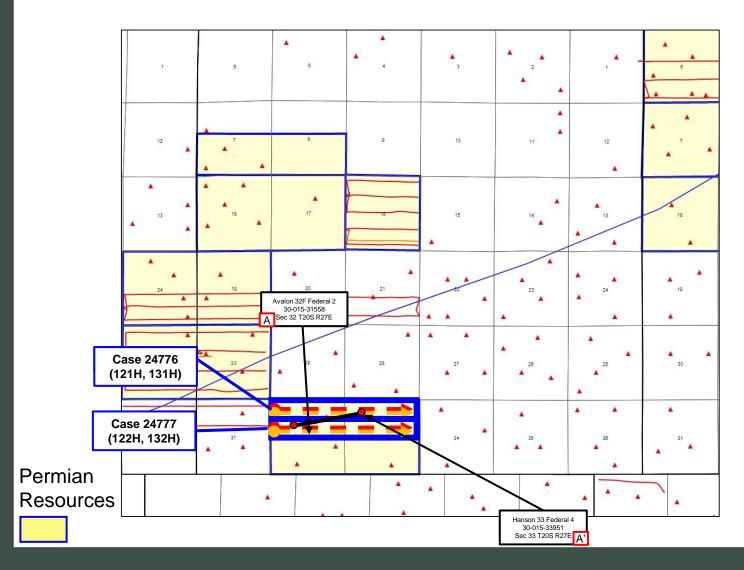
**Control Point** 

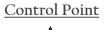


**Proposed Wells** 

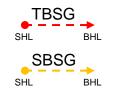


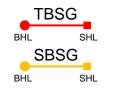








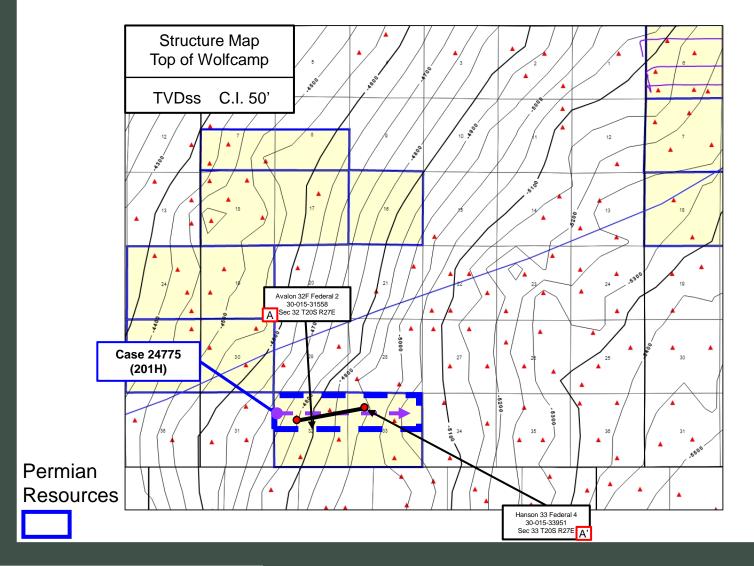






Page 35 of 52

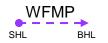
### Top of Wolfcamp – Structure Map Ventura 3233 Fed Com 201H

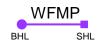






### **Proposed Wells**

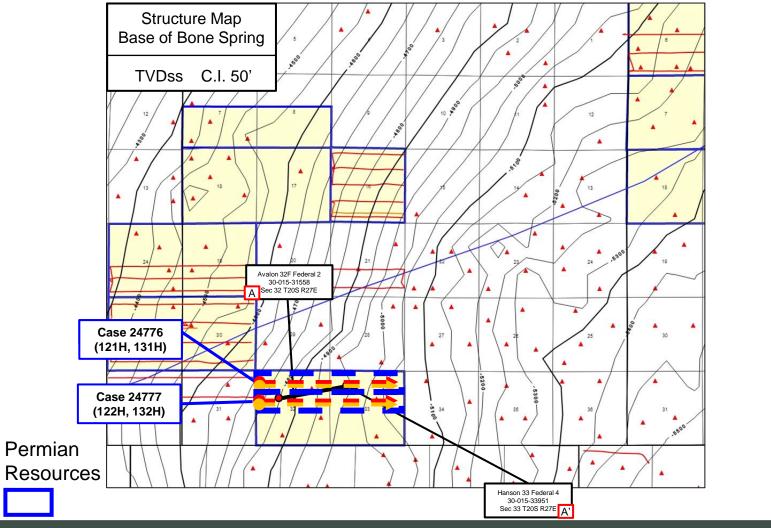






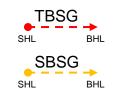


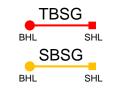
## Base of Bone Spring – Structure Map Ventura 3233 Fed Com 121H, 122H, 131H, & 132H













# Stratigraphic Cross-Section A-A' Ventura 3233 Fed Com Targets

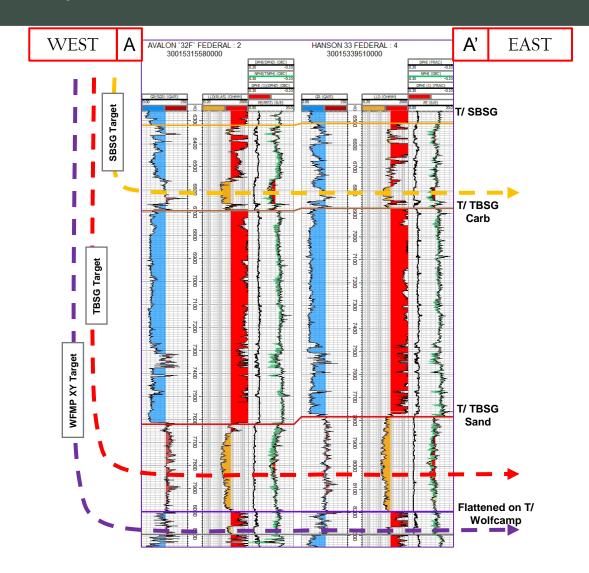
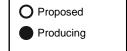
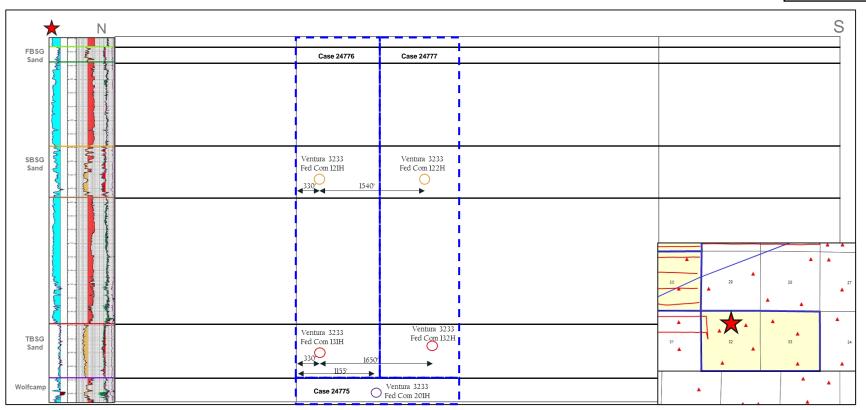


Exhibit B-7



Gun Barrel Development Plan Ventura 3233 Fed Com





STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24775, 24776, & 24777

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

1. I am attorney in fact and authorized representative of Permian Resources Operating,

LLC., the Applicant herein.

2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice

Letter, along with the Application in this case, to be sent to the parties set out in the chart attached

as Exhibit C-2.

3. Exhibit C-2 also provides the date each Notice Letter was sent, the date each

return was received, and the certified mail tracking number for each notice sent.

4. Copies of the certified mail green cards and white slips are attached as **Exhibit C**-

3 as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On August 24, 2024, I caused a notice to be published to all interested parties in the

Carlsbad Current-Argus. The Affidavits of Publication from the Legal Clerk of the Carlsbad

Current-Argus, along with a copy of the notice publication, are attached as Exhibit C-4a, C-4b,

and C-4c.

6. I understand this Self-Affirmed Statement will be used as written testimony in the

subject case. I affirm that my testimony above is true and correct and is made under penalty of

perjury under the laws of the State of New Mexico. My testimony is made as of the date

handwritten next to my signature below.

/s/ Dana S. Hardy

Dana S. Hardy

September 10, 2024

Date

Permian Resources Operating, LLC Case Nos. 24777

Exhibit C



# HINKLE SHANOR LLP

#### ATTORNEYS AT LAW

P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

August 16, 2024

# <u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

#### TO ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 24775, 24776, and 24777 - Applications of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **September 12, 2024**, beginning at 8:15 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: <a href="https://www.emnrd.nm.gov/ocd/hearing-info/">https://www.emnrd.nm.gov/ocd/hearing-info/</a>. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (<a href="https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/">https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/</a>) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about these applications, please contact Ryan Curry, Landman at Permian Resources Operating, LLC via e-mail at <a href="mailto:ryan.curry@permianres.com">ryan.curry@permianres.com</a> or at (432) 400-0209.

Sincerely,
/s/ Dana S. Hardy
Dana S. Hardy

Permian Resources Operating, LLC Case Nos. 24777 Exhibit C-1

# STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS, AND NATURAL RESOURCES OIL CONSERVASION DIVISON

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING EDDY COUNTY, NEW MEXICO.

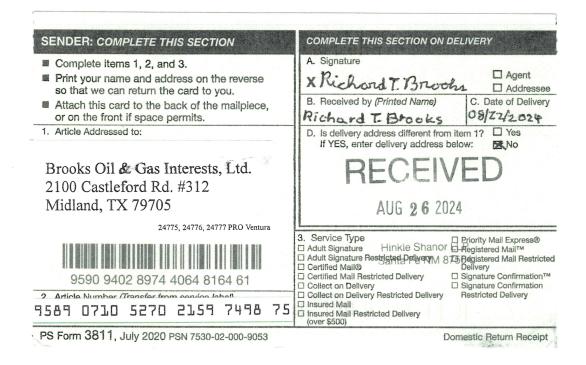
CASE NOS. 24775, 24776 & 24777

# **NOTICE LETTER CHART**

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Brooks Oil & Gas Interests, Ltd.	08/19/2024	08/26/2024
2100 Castleford Rd. #312		
Midland, TX 79705	USPS Tracking Number:	
	9589071052702159749875	
Blue Hill & Gas Company	08/19/202	Per USPS Tracking on
757 Williams St.		09/03/24:
Denver, CO 80218	USPS Tracking Number: 9589071052702159749882	Item in transit to next facility as of 09/02/2024.
John F. Sheridan and wife, Susan	08/19/2024	Per USPS Tracking on
Sheridan		09/03/2024:
2400 Milwaukee St. Suite 200	USPS Tracking Number:	Item in transit to next facility as
Denver, CO 80206	9589071052702159749899	of 08/24/2024.
Kaiser Francis Oil Co.	08/19/2024	08/26/2024
PO Box 21468		
Tulsa, OK 74121	USPS Tracking Number:	
	9589071052702159749820	
COG Operating LLC	08/19/2024	Per USPS Tracking on
600 W. Illinois Avenue		09/03/2024:
Midland, TX 79701	USPS Tracking Number:	
	9589071052702159749837	Item delivered on 08/23/2024.

Permian Resources Operating LLC Case No. 24777 Exhibit C-2





Permian Resources Operating, LLC Case Nos. 24777 Exhibit C-3







# **USPS Tracking®**

FAQs >

**Tracking Number:** 

Remove X

# 9589071052702159749837

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

# **Latest Update**

Your item was picked up at a postal facility at 7:44 am on August 23, 2024 in MIDLAND, TX 79701.

# **Get More Out of USPS Tracking:**

**USPS Tracking Plus®** 

# **Delivered**

**Delivered, Individual Picked Up at Postal Facility** 

MIDLAND, TX 79701 August 23, 2024, 7:44 am

**See All Tracking History** 

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~

# See Less ∧

Track Another Package

Enter tracking or barcode numbers



# **USPS Tracking®**

FAQs >

Remove X

# **Tracking Number:**

# 9589071052702159749899

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

# **Latest Update**

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

# **Get More Out of USPS Tracking:**

**USPS Tracking Plus®** 

**Delivered** 

**Out for Delivery** 

**Preparing for Delivery** 

# **Moving Through Network**

In Transit to Next Facility

August 24, 2024

### **Departed USPS Facility**

ALBUQUERQUE, NM 87101 August 20, 2024, 9:14 am

#### Arrived at USPS Facility

ALBUQUERQUE, NM 87101 August 19, 2024, 11:04 pm

**Hide Tracking History** 

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

reedback



# **USPS Tracking®**

FAQs >

Remove X

# **Tracking Number:**

# 9589071052702159749882

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

# **Latest Update**

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

# **Get More Out of USPS Tracking:**

**USPS Tracking Plus®** 

# **Moving Through Network**

In Transit to Next Facility

September 2, 2024

# Arrived at USPS Regional Facility

COLORADO SPRINGS CO DISTRIBUTION CENTER August 30, 2024, 10:21 pm

#### Addressee Unknown

DENVER, CO 80218 August 23, 2024, 4:39 pm

# **Departed USPS Facility**

ALBUQUERQUE, NM 87101 August 20, 2024, 9:14 am

# **Arrived at USPS Facility**

ALBUQUERQUE, NM 87101 August 19, 2024, 11:04 pm Feedback

# Received by OCD: 9/11/2024 8:35:57 AM

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO SS COUNTY OF EDDY

Account Number: 143 Ad Number:

10560

Description:

Case #24775

Ad Cost:

\$110.94

Nicole Bitton, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

August 24, 2024

That said newspaper was regularly issued and circulated on those dates. SIGNED:

Agent

ARIALS Subscribed to and worn to me this 24th day of August 2024. KELLI METZGER

NOTARY PUBLIC, STATE OF OHIO MY COMMISSION EXPIRES OCTOBER 19, 2024

My commission expires: 0

TAMARA CHAVEZ HINKLE SHANOR LLP P.O. BOX 10 ROSWELL, NM 88202-0010

#### PUBLIC NOTICE

This is to notify all interested parties, including Brooks Oil & Gas Interests, Ltd.; Blue Hill & Company; John F. an and wife, Susan an; Kaiser Francis Oil Gas Sheridan Sheridan; Co.; COG Operating, LLC. successors their assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by Permian Resources Operating, LLC (Case No. 24775). The hearing will be conducted on September 12, 2024, in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: https://www. emnrd.nm.gov/ocd/hearinginfo/. Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 640-acre, more or less, standard horizontal spacing unit comprised of the N/2 Sections 32 and Township 20 South, Range 27 East, Eddy County, New East, Eddy County, New Mexico (Unit). The Unit will be dedicated to the Ventura 3233 Fed Com 201H well (Well), which will be drilled from a surface hole location in the SW/4 NW/4 (Unit E) of Section 32 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 33. The completed interval of the Well will be located within 330 of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Sections 32 and 33 to allow for the creation of a 640-acre standard, horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Well and the allocation of the cost, the designation of Applicant as the operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 7 miles North-Northwest of Carlsbad, New Mexico.

10560-Published in Carlsbad Current-Argus Aug 24, 2024.

> **Permian Resources Operating, LLC** Case No. 24777 Exhibit C-4a

Released to Imaging: 9/11/2024 8:37:03 AM

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS **PO BOX 507** HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO SS COUNTY OF EDDY

Account Number: 143

Ad Number:

10550

Description:

Case #24776

Ad Cost:

\$106.75

Nicole Bitton, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

August 24, 2024

That said newspaper was regularly issued and circulated on those dates. SIGNED:

Agent

minimin, ARIAL Subscribed to and sworn to me this 24th day of August 2024.

KELLI METZGER NOTARY PUBLIC, STATE OF OHIO MY COMMISSION EXPIRES OCTOBER 19, 2024

My commission expires:

TAMARA CHAVEZ HINKLE SHANOR LLP P.O. BOX 10 ROSWELL, NM 88202-0010

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10550-Published in the Current-Argus Carlsbad Aug 24, 2024.

> Permian Resources Operating, LLC Case No. 24777 Exhibit C-4b

· ..

Released to Imaging: 9/11/2024 8:37:03 AM

Received by OCD: 9/11/2024 8:35:57 AM

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS **PO BOX 507 HUTCHINSON, KS 67504-0507** 

STATE OF NEW MEXICO SS COUNTY OF EDDY

Account Number: 143 Ad Number:

10570

Description:

Case #24777

Ad Cost:

\$106.75

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Agent

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KELLI METZGER MOTARY PUBLIC, STATE OF OHIO MY COMMISSION EXPIRES OCTOBER 19, 2024

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TAMARA CHAVEZ HINKLE SHANOR LLP P.O. BOX 10 ROSWELL, NM 88202-0010

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10570-Published in Carlsbad Cur Aug 24, 2024. Current-Argus

> Permian Resources Operating, LLC Case No. 24777 **Exhibit C-4c**

Released to Imaging: 9/11/2024 8:37:03 AM