STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

Case No. 24818

HEARING EXHIBITS

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Ryan Curry
A-1	Application & Proposed Notice
A-2	C-102
A-3	Plat of Tracts, Tract Ownership, Pooled Parties, Unit Recapitulation
A-4	Sample Well Proposal Letter & AFEs
A-5	Summary of Communications
Exhibit B	Self-Affirmed Statement of Chris Cantin
B-1	Regional Location Map
B-2	Cross Section Location Map
B-3	Subsea Structure Map
B-4	Stratigraphic Cross-Section
B-5	Gun Barrel Diagram
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Sample Notice Letter to All Interested Parties
C-2	Notice Letter Chart
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication for September 14, 2024

COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

APPLICANT'S RESPONSE
lesources Operating, LLC
tesources Operating, LLC (OGRID No. 372165)
anor LLP
n of Permian Resources Operating, LLC for ry Pooling, Eddy County, New Mexico.
urces, Inc; Northern Oil and Gas, Inc.
1
Wolfcamp pool (Code 49637)
I
uarter
ast
f Sections 35 and 36, Township 19 South, Range 29 County
3
as needed
35-36 Fed State 200H (API # pending) O' FNL & 189' FEL (Unit A), Section 34, T19S-R29E FNL & 100' FEL (Unit A), Section 36, T19S-R29E On Target: Wolfcamp (Approx. TVD: 9,324')
C

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Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibit B-3
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	N/A
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information prov	vided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	9/26/2024

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24818

SELF-AFFIRMED STATEMENT OF RYAN CURRY

- 1. I am employed by Permian Resources Operating, LLC ("Permian Resources" or "Applicant") as a Senior Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. I am familiar with the land matters involved in the above-referenced case. Copies of Permian Resources' (OGRID No. 372165) application and proposed hearing notice are attached as **Exhibit A-1**.
- 3. Applicant seeks an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 35 and 36, Township 19 South, Range 29 East, Eddy County, New Mexico ("Unit").
- Permian Resources has previously filed a motion to dismiss Order No. R-22997,
 which covers the same acreage.
 - 5. Applicant owns a working interest in the Unit.
- 6. The Unit will be dedicated to the **Ironhorse 35-36 Fed State Com 200H** well ("Well"), which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 34 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 36.

Permian Resources Operating, LLC Case No. 24818 Exhibit A

- 7. The Well will be completed in the Parkway; Wolfcamp pool (Code 49637).
- 8. The completed interval of the Well will be orthodox.
- 9. Exhibit A-2 contains the C-102 for the Well.
- 10. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Applicant seeks to pool highlighted in yellow. All of the parties are locatable in that Applicant believes it located valid addresses for them.
- 11. Applicant has conducted a diligent search of all county public records, including phone directories, computer databases, and internet searches to identify addresses and contact information for each interest owner it seeks to pool.
- 12. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
- 13. **Exhibit A-4** contains a sample well proposal letter that was sent to interest owners for the Well. The estimated costs reflected on the AFEs are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 14. In my opinion, Applicant made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit** A-5.
- 15. In order to allow applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Permian Resources should be designated as operator of the Well and the Unit.

- Permian Resources requests overhead and administrative rates of \$10,000 per 16. month while the Well is being drilled, and \$1,000 per month while the Well is producing. These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.
- 17. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 18. In my opinion, the granting of Applicant's application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 19. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

B Cerry Curry

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO.

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC (OGRID No. 372165) ("Applicant") applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 35 and 36, Township 19 South, Range 29 East, Eddy County, New Mexico ("Unit"). In support of this application, the Applicant states the following:

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
- 2. The Unit will be dedicated to the **Ironhorse 35-36 Fed State Com 200H** well ("Well"), which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 34 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 36.
 - 3. The completed interval of the Well will be orthodox.
- 4. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
- 5. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

¹ Permian Resources has filed a Notice of Dismissal regarding Order No. R-22997, which covers the same acreage.

6. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated as operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 3, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Applicant as the operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy
Jaclyn M. McLean
Dylan Villescas
P.O. Box 2068
Santa Fe, NM 87504-2068
Phone: (505) 982-4554
dhardy@hinklelawfirm.com
jmclean@hinklelawfirm.com
dvillescas@hinklelawfirm.com
Counsel for Permian Resources Operating,
LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County,

New Mexico. Permian Resources Operating, LLC ("Applicant") applies for an order pooling all

uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard

horizontal spacing unit comprised of the N/2 N/2 of Sections 35 and 36, Township 19 South, Range

29 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the Ironhorse 35-36

Fed State Com 200H well ("Well"), which will be drilled from a surface hole location in the NE/4

NE/4 (Unit A) of Section 34 to a bottom hole location in the NE/4 NE/4 (Unit A) of Section 36.

The completed interval of the Well will be orthodox. Also to be considered will be the cost of

drilling and completing the Well and the allocation of the costs, the designation of Applicant as

the operator of the Well, and a 200% charge for the risk involved in drilling and completing the

Well. The Well is located approximately 13 miles northeast of Carlsbad, New Mexico.

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CORNER COORDINATES **NEW MEXICO EAST - NAD 83**

В

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D

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F

G

N:591.009.51' E:624.651.10' IRON ROD N:591,005.03' E:627,295.65'

NAIL FOUND

N:590.992.09' E:629.932.85

N:590.979.17' E:632.572.41 IRON ROD

N:590 963 34' F:635 216 34 IRON PIPE W/BRASS CAP

N:590.954.37' E:637.859.25'

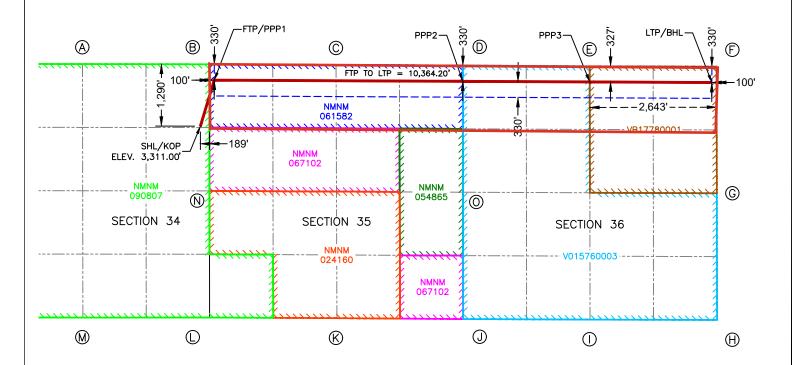
IRON PIPE W/BRASS CAP

N:588.317.17' E:637.864.40'

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



SURFACE HOLE LOCATION & KICK-OFF POINT 1,290' FNL & 189' FEL ELEV. = 3.311.00'

NAD 83 X = 627,106.90' NAD 83 Y = 589,714.96' NAD 83 LAT = 32.620868° NAD 83 LONG = -104.054754°

FIRST TAKE POINT & PENETRATION POINT 1 330' FNL & 100' FWL

NAD 83 X = 627,395.82 NAD 83 Y = 590,674.53' NAD 83 LAT = 32.623503° NAD 83 LONG = -104.053808° PENETRATION POINT 2 330' FNL & 0' FWL

PENETRATION POINT 3 327' FNL & 2.643' FEL

NAD 83 X = 635,216.77' NAD 83 Y = 590.636.70' NAD 83 LAT = 32.623340° NAD 83 LONG = -104.028405°

LAST TAKE POINT & BOTTOM HOLE LOCATION 330' FNL & 100' FEL

NAD 83 Y = 590,624.70' NAD 83 LAT = 32.623287° NAD 83 LONG = -104.020145°

IRON PIPE W/BRASS CAP Н N:585.677.60' E:637.869.26' NAD 83 X = 632,572.82' NAD 83 Y = 590,649.17' IRON PIPE W/BRASS CAP NAD 83 LAT = 32.623395° N:585 685 41' F:635 223 20' NAD 83 LONG = -104.036993° IRON PIPE W/BRASS CAP J N:585.696.70' E:632.580.53 IRON ROD K N:585 715 65' F:629 950 81 IRON PIPE W/BRASS CAP N:585,728.26' E:627,298.35' IRON PIPE W/BRASS CAP N:585.726.61' E:624.659.03' NAD 83 X = 637,759.90' CALCULATED CORNER Ν IRON ROD 0 N:588.339.27' E:632.575.67

PERMIAN RESOURCES OPERATING, LLC IRONHORSE 35-36 FED STATE COM 200H

Lands:

<u>Township 19 South – Range 29 East, N.M.P.M.</u>

Section 35: N/2N/2 Section 36: N/2N/2

Eddy County, New Mexico

Containing 320.00 acres, more or less

Wolfcamp Formation

Tract Diagram:

Section 35, T19S-R29E Section 36, T19S-R29E

Tract 1	NMSLO VB-1778
Tract 2	NMSLO V0-1576
	NMSLO V0-1576
Tract 4	USA BLM NMNM-061582

PERMIAN RESOURCES OPERATING, LLC IRONHORSE 35-36 FED STATE COM 200H

Tract 1: N/2NE/4 of Section 36	(Containing 80.00	Acres, More or Less)
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Total	100 00000%
EOG Resources, Inc.	75.000000%
Northern Oil & Gas, Inc.	12.500000%
Javelina Partners	12.500000%

Tract 2: NE/4NW/4 of Section 36 (Containing 40.00 Acres, More or Less)

Total	100.000000%
Devon Energy Production Company, LP	Record Title
EOG Resources, Inc.	7.000000%
Rockport Oil and Gas, LLC	1.250000%
Chisos. Ltd.	11.250000%
Devon Energy Production Company, LP	37.500000%
Penroc Oil Corporation	2.150000%
Permian Resources Operating, LLC	40.850000%

Tract 3: NW/4NW/4 of Section 36 (Containing 40.00 Acres, More or Less)

Total	100.000000%
Devon Energy Production Company, LP	Record Title
EOG Resources, Inc.	7.000000%
Rockport Oil and Gas, LLC	1.250000%
Chisos. Ltd.	11.250000%
Devon Energy Production Company, LP	37.500000%
Penroc Oil Corporation	2.150000%
Permian Resources Operating, LLC	40.850000%

Tract 4: N/2N/2 of Section 35 (Containing 160.00 Acres, More or Less)

Total	100 000000%
Foundation Energy Fund V-B Holding, LLC.	Record Title
EOG Resources, Inc.	60.000000%
Permian Resources Operating, LLC	40.000000%

PERMIAN RESOURCES OPERATING, LLC IRONHORSE 35-36 FED STATE COM 200H

Unit Working Interest

Permian Resources Operating, LLC	30.212500%
Javelina Partners	3.125000%
Northern Oil & Gas, Inc.	3.125000%
EOG Resources, Inc.	50.500000%
Penroc Oil Corporation	0.537500%
Devon Energy Production Company, LP	9.375000%
Chisos. Ltd.	2.812500%
Rockport Oil and Gas, LLC	0.312500%
Devon Energy Production Company, LP	Record Title
Foundation Energy Fund V-B Holding, LLC.	Record Title
Total	100.000000%
Total Committed to Unit	30.212500%
Total Seeking to Pool	69.787500%
Parties Seeking to Pool	



OFFICE 432.695.4222 **FAX** 432.695.4063

August 9, 2024

Via Certified Mail

EOG Resources, Inc. PO Box 4362 Houston, Texas 77210-4362

RE: Well Proposals: Ironhorse 35 Fed State Com 200H, 201H

Section 35: N/2 Section 36: N/2

T19S-R28E, Eddy County, New Mexico

Wolfcamp Formation

To Whom It May Concern:

Permian Resources Operating, LLC, as operator ("Permian"), hereby proposes the drilling and completion of the following two (2) Ironhorse 35 Fed State Com wells at the following approximate locations within Township 19 South, Range 29 East:

1. Ironhorse 35-36 Fed State Com 200H

SHL: 199' FEL & 1,323' FNL of Section 34 (Unit Letter H) BHL: 100' FEL & 330' FNL of Section 36 (Unit Letter A)

FTP: 100' FWL & 330' FNL of Section 35 LTP: 100' FEL & 330' FNL of Section 36

TVD: 9,324'

TMD: Approximately 19,609'

Proration Unit: N/2N/2 of Sections 35 & 36

Targeted Interval: Wolfcamp Total Cost: See attached AFE

2. Ironhorse 35-36 Fed State Com 201H

SHL: 199' FEL & 1,422' FNL of Section 34 (Unit Letter H) BHL: 100' FEL & 1,980' FNL of Section 36 (Unit Letter H)

FTP: 100' FWL & 1,980' FNL of Section 35 LTP: 100' FEL & 1,980' FNL of Section 36

TVD: 9,324'

TMD: Approximately 19,609'

Proration Unit: S/2N/2 of Sections 35 & 36

Targeted Interval: Wolfcamp Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on

Exhibit A-4



OFFICE 432.695.4222 **FAX** 432.695.4063

surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- -100%/300%/300% non-consent provisions
- \$10,000/\$1,00 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further negotiation.

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements to the above address or by email to Kathryn.Hanson@permianres.com.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact me at 432.400.0209 or by email at <u>Kathryn.hanson@permianres.com</u>.

Respectfully,

Ryan Curry

Senior Landman

Ryan B Cury



OFFICE 432.695.4222 **FAX** 432.695.4063

Well Elections: (Please indicate your responses in the spaces below)			
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate	
Ironhorse 35 Fed State Com #200H			
Ironhorse 35 Fed State Com #201H			

Company / Working Interest Owner Name:				
Ву:				
Printed Name:				
Date:				



OFFICE 432.695.4222 **FAX** 432.695.4063

Participate / Rejection Declaration

Printed Name: _____

Date:

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

Ву:	
Compa	any Name (If Applicable):
Op	I hereby elect to reject the insurance coverage arranged by Permian Resources perating, LLC.
	I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.

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Printed Date: Aug 7, 2024

AFE Number: Description: Ironhorse 35-36 Fed State 200H

AFE Name: Ironhorse 35-36 Fed State 200H AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES

Operator AFE #:

Description Gross Est. (\$) Account **Artificial Lift Intangible** 8060.2600 IAL - CONTRACT LABOR/ROUSTABOUT \$15,000.00 8060.1900 IAL - INSPECTION & TESTING \$3,000.00 8060.3410 IAL - LAYDOWN MACHINE \$5,000.00 IAL - REVERSE UNIT RENTAL 8060.3420 \$5,000.00 8060.3400 IAL - RENTAL EQUIPMENT \$5,000.00 IAL - WELLSITE SUPERVISION 8060.3500 \$5,000.00 8060.2000 IAL - TRUCKING/VACUUM/TRANSP \$5,000.00 8060.2010 IAL - KILL TRUCK \$5,000.00 IAL - COMPLETION FLUIDS 8060.2300 \$5,000.00 8060.1200 IAL - WORKOVER RIG \$17,000.00 IAL - WIRELINE OPEN/CASED HOLE 8060.1400 \$10,000.00 Sub-total \$80,000.00 Flowback Intangible IFC - TRUCKING/VACUUM/TRANSP 8040.2000 \$20,000.00 8040.4000 **IFC - CHEMICALS** \$15,000,00 8040.1899 **IFC - FRAC WATER RECOVERY** \$377,350.15 IFC - WELL TESTING / FLOWBACK 8040.2900 \$125,000.00 IFC - SURFACE PUMP RENTAL 8040.3430 \$20,000.00 8040.1100 IFC - ROADS LOCATIONS / PITS \$5,000.00 8040.3420 **IFC - TANK RENTALS** \$20,000.00 8040.3500 **IFC - WELLSITE SUPERVISION** \$10,000.00 Sub-total \$592,350.15 **Facilities** 8035.1800 FAC - FUEL / POWER \$1,333.00 8035.2500 **FAC - CONSULTING SERVICES** \$833.00 8035.2200 FAC - CONTRACT LABOR / ROUSTAB \$41,667.00 8035.2100 **FAC - INSPECTION & TESTING** \$833.00 FAC - WATER DISPOSAL / SWD 8035.1900 \$333.00 FAC - SURFACE DAMAGE / ROW 8035.1300 \$833.00 **FAC - ROAD LOCATIONS PITS** 8035.1400 \$26,667.00 8035.3200 **FAC - VALVES FITTINGS & PIPE** \$104,167.00 8035.3600 FAC - ELECTRICAL \$43,333.00 8035.1500 FAC - MATERIALS & SUPPLIES \$5,000.00 **FAC - RENTAL EQUIPMENT** 8035.1700 \$11,667.00 8035.4500 **FAC - CONTINGENCY** \$17,415.00 8035.1310 **FAC - PEMANENT EASEMENT** \$4,167.00 8035.3800 FAC - FLARE/COMBUSTER \$16,667.00 8035.3300 FAC - CIRCULATING TRNSFER PUMP \$17,333.00 8035.2900 **FAC - TANK BATTERY** \$39,500.00 8035.1600 **FAC - TRANSPORTATION TRUCKING** \$5,000.00



Printed Date: Aug 7, 2024

RESOURCES		Fillited Date. Aug 7, 2024	
Account	<u>Description</u>		Gross Est. (\$)
8035.4400	FAC - COMPANY LABOR		\$1,667.00
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$192,667.00
8035.3400	FAC - METER & LACT		\$22,000.00
8035.2400	FAC - SUPERVISION		\$10,000.00
8035.3500	FAC - COMPRESSOR		\$5,000.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL		\$667.00
8035.3700	FAC - AUTOMATION MATERIAL		\$29,167.00
Pipeline		Sub-total	\$597,916.00
8036.1310	PLN - PEMANENT EASEMENT		¢69 192 00
8036.2200	PLN - CONTRACT LABOR		\$68,182.00 \$43,750.00
8036.3610	PLN - POWER DISTRIBUTION MATERIAL		\$33,333.00
8036.3620	PLN - POWER DISTRIBUTION LABOR		\$25,000.00
8036.2800	PLN - FLOWLINE MATERIAL		\$40,000.00
8036.3200	PLN - VALVES FITTINGS & PIPE	Sub-total	\$15,000.00 \$225,265.00
Artificial Lift Tangi	ble	Sub-total	Ψ223,203.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL		\$75,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$10,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$30,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$60,000.00
8065.1100	TAL - TUBING		\$125,000.00
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP		\$85,000.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL		\$30,000.00
		Sub-total	\$430,000.00
Drilling Intangible			.
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$201,000.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$137,846.00
8015.3100	IDC - CASING CREW & TOOLS		\$75,000.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.1700	IDC - DAYWORK CONTRACT		\$925,650.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$240,030.44
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$26,400.00
8015.5200	IDC - CONTINGENCY		\$158,684.06
8015.3700	IDC - DISPOSAL		\$161,161.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$13,200.00
8015.1600	IDC - RIG MOB / STANDBY RATE		\$36,300.00
8015.4300	IDC - WELLSITE SUPERVISION		\$139,200.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$36,000.00





Printed Date: Aug 7, 2024

RESOURCES		Fillited	Date. Aug 7, 2024
Account	<u>Description</u>		Gross Est. (\$
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.4200	IDC - MANCAMP		\$62,400.00
8015.2400	IDC - RIG WATER		\$30,000.00
8015.2150	IDC - DRILL BIT		\$73,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$395,250.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.2300	IDC - FUEL / POWER		\$224,400.00
8015.2350	IDC - FUEL/MUD		\$86,000.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$132,000.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$94,350.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
		Sub-total	\$3,684,996.50
Completion Intangi			# 40.000.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.3500	ICC - WELLSITE SUPERVISION		\$59,400.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$431,060.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.00
8025.1600	ICC - COILED TUBING		\$207,532.00
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.1500	ICC - FUEL / POWER		\$588,590.00
8025.3800	ICC - OVERHEAD		\$10,000.00
8025.3050	ICC - SOURCE WATER		\$355,911.00
8025.3000	ICC - WATER HANDLING		\$157,020.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$2,180,249.00
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$18,795.00
8025.3400	ICC - RENTAL EQUIPMENT		\$189,936.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
Drilling Tangible		Sub-total	\$4,348,368.00
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$420,995.60
8020.1500	TDC - WELLHEAD EQUIPMENT		\$53,125.00
8020.1100	TDC - WELLHEAD EQUIPMENT TDC - CASING - SURFACE		\$53,125.00 \$77,295.28
8020.1100	TDC - CASING - SURFACE TDC - CASING - PRODUCTION		
0020.1400	TDC - CASING - PRODUCTION	Sub-total	\$562,558.11 \$1,113,973.99
Completion Tangib	le		
8030.2000	TCC - WELLHEAD EQUIPMENT		\$47,250.00
		Sub-total	\$47,250.00
		Grand Total	\$11,120,119.64



OFFICE 432.695.4222 FAX 432.695.4063

Ironhorse - Chronology of Communication

June 6, 2024 – Discussions with Devon around Ironhorse trade

August 8, 2024 – Pre Order Proposals mailed to all parties.

August 15, 2024 – Email correspondence with EOG

August 16, 2024 – Email received from Northern Oil requesting information on interest.

August 16, 2024 – Email received from Javelina Partners requesting information on interest.

August 19, 2024 – Email correspondence with Northern Oil.

August 21, 2024 – Received Javelina Partners election to participate.

August 26, 2024 – Received Penroc Oil's election to participate.

August 27, 2024 – Email correspondence with Northern Oil regarding interest.

August 28, 2024 – Email correspondence with Javelina Partners regarding development plans.

September 4, 2024 – Received Penroc Oil's election to participate.

September 6, 2024 – Received Chiso's election to participate.

September 13, 2024 – Email correspondence with Northern Oil.

September 17, 2024 - Email correspondence with Chisos

STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24818-24819

SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

- 1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted and made a matter of record.
 - 2. I am familiar with the geological matters that pertain to the above-referenced cases.
- 3. **Exhibit B-1** is a regional locator map that identifies the Ironhorse project area, in proximity to the Capitan Reef within the Delaware Basin, for the Wolfcamp horizontal spacing units that are the subject of these applications.
- 4. **Exhibit B-2** is a cross section location map for the proposed horizontal spacing units ("Units") within the Wolfcamp formation. The approximate wellbore paths for the proposed **Ironhorse 35-36 Fed State Com 200H** and **Ironhorse 35-36 Fed State Com 201H** wells ("Wells") are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells. The pooling unit areas are defined by blue boxes and are labeled with their respective case numbers.
- 5. **Exhibit B-3** is a Subsea Structure map on the Wolfcamp formation in TVD subsea with a contour interval of 100 ft. The map identifies the approximate wellbore paths for the

Permian Resources Operating, LLC Case No. 24818 Exhibit B proposed Wells with a purple dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

- 6. **Exhibit B-4** is a stratigraphic cross-section from A to A' using the representative wells identified on Exhibit B-2. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from west to east and is hung on the top of the Wolfcamp formation. The proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated a dashed line to be drilled from west to east across the units. This cross-section demonstrates the target intervals are continuous across the Unit.
- 7. **Exhibit B-5** is a gun barrel diagram that shows the proposed Wells in the Wolfcamp formation. The spacing units are defined by blue dashed boxes and are labeled with their respective case numbers.
- 8. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.
- 9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.
- 10. In my opinion, granting the application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

- 11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.
- 12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Chris Cantin

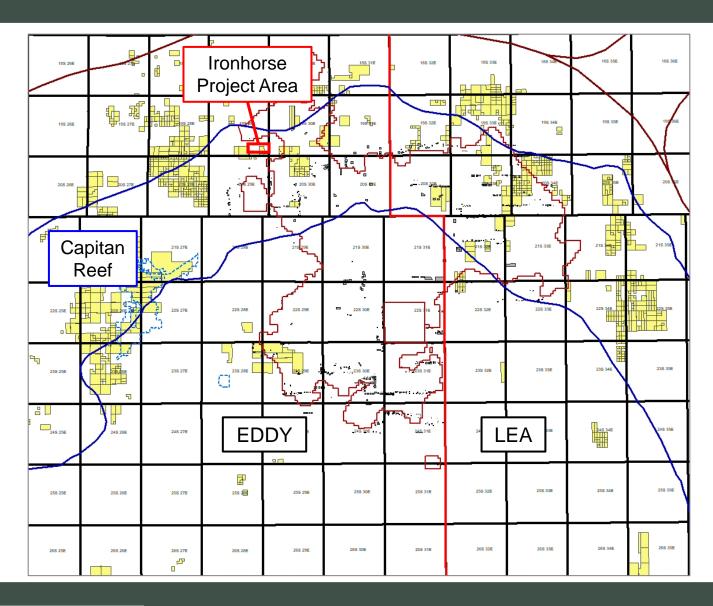
Date

Ironhorse 35-36 Wolfcamp

Regional Locator Map

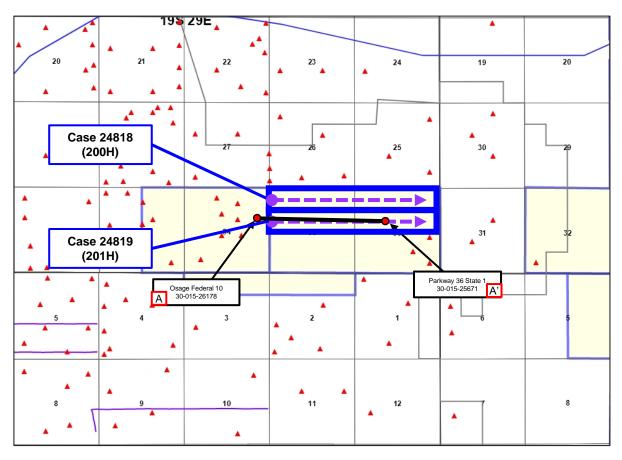
Permian Resources Operating, LLC Case No. 24818





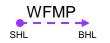
Permian Resources











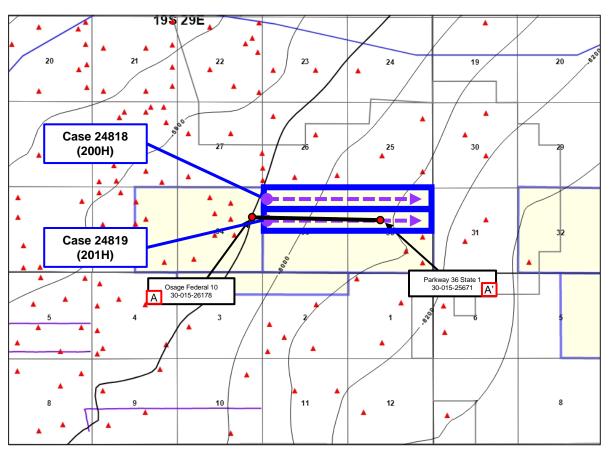




Permian Resources







Control Point





Producing Wells

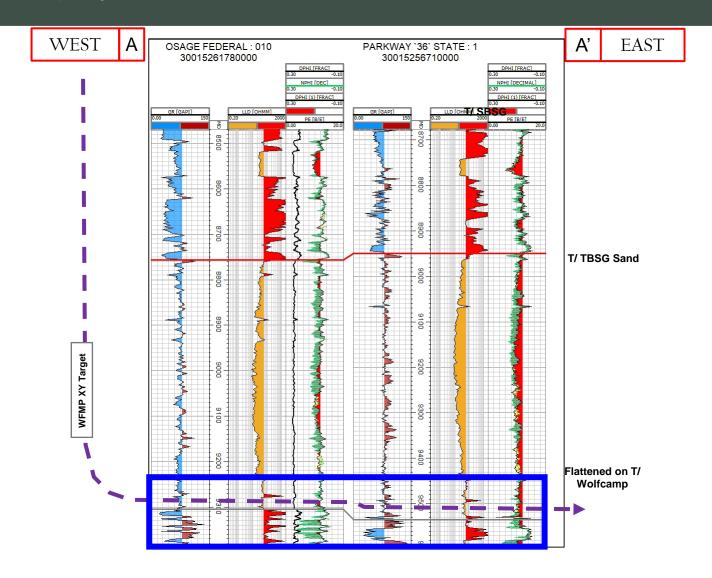


Permian Resources





Stratigraphic Cross-Section A-A' Ironhorse 35-36 Wolfcamp Targets

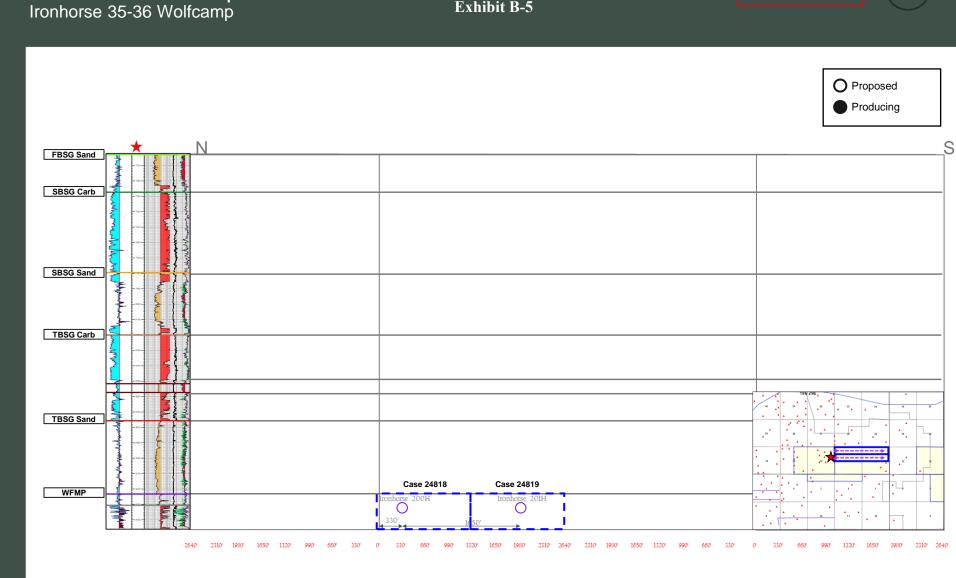


Gun Barrel Development Plan

Permian Resources Operating, LLC Case No. 24818

Exhibit B-5





STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24818

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

- I am attorney in fact and authorized representative of Permian Resources Operating,
 LLC, the Applicant herein.
- 2. I am familiar with the Notice Letter attached as **Exhibit C-1** and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached as **Exhibit C-2**.
- 3. Exhibit C-2 also provides the date each Notice Letter was sent and the date each return was received.
- 4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.
- 5. On September 14, 2024, I caused a notice to be published to all interested parties in the Carlsbad Current-Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad Current-Argus along with a copy of the notice publication, is attached as **Exhibit C-4**.
- 6. I understand this Self-Affirmed Statement will be used as written testimony in the subject cases. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/ Dana S. Hardy
Dana S. Hardy

September 23, 2024
Date

Permian Resources Operating, LLC Case No. 24818 Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW

P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

September 9, 2024

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 24818 & 24819 – Application of Permian Resources Operating, LLC, for Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **October 3, 2024**, beginning at 8:15 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Ryan Curry, Senior Landman at Permian Resources Operating, LLC – <u>ryan.curry@permianres.com</u> or (432) 400-0209.

Sincerely,	
/s/ Dana S. Hardy	
Dana S. Hardy	

Enclosure

Permian Resources Operating, LLC Case No. 24818 Exhibit C-1

NOTICE LETTER SENT	RETURN RECEIVED
09/09/24	09/16/2024
9589 0710 5270 1152 5479 52	
09/09/24	09/16/2024
9589 0710 5270 1152 5479 45	
09/09/24	USPS Tracking on
9589 0710 5270 1152 5479 38	09/23/2024: Item delivered
	09/13/2024.
09/09/24	09/23/2024
9589 0710 5270 1152 5480 41	
09/09/24	09/16/2024
9589 0710 5270 1152 5480 34	
09/09/24	09/16/2024
9589 0710 5270 1152 5480 27	
09/09/24	09/16/2024
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09/09/24	09/20/2024
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Permian Resources Operating, LLC Case No. 24818 Exhibit C-2

52	U.S. Postal Service [™] CERTIFIED MAIL [®] RECEIPT Domestic Mail Only
7	For delivery information, visit our website at www.usps.com*.
5479	OFFICIAL USE
52	Certified Mail Fee \$
17	Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) \$
5270	Return Receipt (electronic) \$ Postmark Certified Mail Restricted Delivery \$ Here Adult Signature Required \$ Adult Signature Restricted Delivery \$
	Postage
0770	Total Postage and Fees
89	Sent To Chisos, Łtd. Street and Apt. No., or PO Box No. Street and Apt. No., TO Box No.
95	City, State, ZIP+4 ⁶ 24818-19 PRO - IronHorse
-	PS Form 3800, January 2023 PSN 7530-02-000-9047 See Reverse for Instruction

	COMPLETE THIS SECTION ON DELIVERY
SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X Delley Idword ☐ Agent ☐ Addressee B. Received by (Printed Name)
Article Addressed to:	D. Is delivery address different from item 1? Yes If YES peeter delivery address below: No
Chisos, Ltd. 3355 W. Alabama	RECEIVED
Suite 1200-B	CFU + C CCC
Houston, TX 77057	SEF 1 6 2024
24818-19 PRO - IronHorse	3. Service Type Hinkle Shanor LLP Priority Mail Express®
9590 9402 8913 4064 1162 56	□ Adult Signature Santa Fe NM 875 Registered Mail™ □ Adult Signature Restricted Delivery □ Certified Mail® □ Certified Mail Restricted Delivery □ Certified Mail Restricted Delivery □ Signature Confirmation™ □ Signature Confirmation
2. Article Number (Transfer from service label)	☐ Insured Mail
9589 0710 5270 1152 5479 52	☐ Insured Mail Restricted Delivery (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt











SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X
Northern Oil & Gas, Inc. 4350 Baker Rd. Strite 400 Minnetonka, MN 55343 24818-19 PRO - IronHorse	D. Is delivery address different from item 1?
9590 9402 8913 4064 1163 00 2. Article Number (Transfer from service label) 9589 0710 5270 1152 5480 27	3. Service Type-linkte Shanor LLP Priority Mail Express® Adult Signature Factor Delivery Registered Mail™ Restricted Delivery Delivery Signature Confirmation™ Signature Confirmation™ Signature Confirmation™ Signature Confirmation™ Collect on Delivery Restricted Delivery Restricted Delivery Restricted Delivery Restricted Delivery (over \$500)
PS Form 3811, July 2020 PSN 7530-02-000-9053	Domestic Return Receipt

Received by OCD: 9/26/2024 2:04		
70	CERTIFIED MAIL® RECEIPT Domestic Mail Only	
<u></u>	Domestic Mail Only	
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40	For delivery information, visit our website at www.us	us com .
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USPS Tracking®

FAQs >

Remove X

Tracking Number:

9589071052701152547938

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was picked up at a postal facility at 8:50 am on September 13, 2024 in MIDLAND, TX 79701.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Individual Picked Up at Postal Facility

MIDLAND, TX 79701 September 13, 2024, 8:50 am

Delivered to Agent, Picked up at USPS

MIDLAND, TX 79706 September 12, 2024, 7:47 am

Arrived at USPS Regional Facility

MIDLAND TX DISTRIBUTION CENTER September 11, 2024, 5:27 pm

Departed USPS Facility

ALBUQUERQUE, NM 87101 September 10, 2024, 7:45 am

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 September 9, 2024, 10:16 pm Feedback

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO COUNTY OF EDDY

SS

Account Number: 94 Ad Number:

13710

Description:

Case #24818

Ad Cost:

\$87.21

Nicole Bitton, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

September 14, 2024

That said newspaper was regularly issued and circulated on those dates. SIGNED:

Agent

Subscribed to and sworn to me this 14th day of September 2024.

My commission expires: .

LATISHA ROMINE Notary Public, State of New Maxico Commission No. 1076338 My Commission Expires 05-12-2027

CARA DOUGLAS HINKLE SHANOR, LLP PO BOX 2068 Santa Fe, NM 87504

LEGAL NOTICE

This is to notify all interested parties, including Chisos, Ltd.; Devon Energy Production Company, LP; EOG Resources, Inc.; Foundation Energy Fund V-B Holding, LLC.; Javelina Partners; Northern Oil & Gas, Inc.; Penroc Oil Corporation; Rockport Oil & Gas; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on an application submitted by Permian Resources Operating, LLC (Case No. 24818). The hearing will be conducted on October 3, 2024, in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pages Hell 1220. South St. Francic Drive, Let Floor South St. Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the 87505. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. Permian Resources Operating, LLC ("Applicant") applies for an order pooling all uncommitted interests in the Wolfcamp formation underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 35 and 36, Township 19 South, Range 29 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the Ironhorse 35-36 Fed State Com 200H well ("Well"), which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 34 to a bottom hole location. a bottom hole location in the NE/4 NE/4 (Unit A) of Section 36. a bottom hole location in the NE/4 (Unit A) of Section 36. The completed interval of the Well will be orthodox. Also to be considered will be the cost of drilling and completing the Well and the allocation of the costs, the designation of Applicant as the operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 13 miles northeast of Carlsbad, New Mexico.

13710-Published in the Carlsbad Current-Argus on Sep 14, 2024.

Permian Resources Operating, LLC Case No. 24818 Exhibit C-4