APPLICATION OF PERMIAN RESOURCES, OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24959

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Ryan Curry
A-1	Application & Proposed Notice of Hearing
A-2	C-102
A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter & AFEs
A-5	Chronology of Contact
Exhibit B	Self-Affirmed Statement of Christopher Cantin
B-1	Regional Locator Map
B-2	Cross Section Location Map
B-3	Subsea Structure Map - Second Bone Spring
B-4	Stratigraphic Cross-Section
B-5	Gun Barrel Diagram
Exhibit C	Self-Affirmed Statement of Dana S. Hardy
C-1	Notice Letter to All Interested Parties Sent November 12, 2024
C-2	Chart of Notice to All Interested Parties
C-3	Copies of Certified Mail Receipts and Returns
C-4	Affidavit of Publication for November 14, 2024

ALL INFORMATION IN THE APPLICATION MIDST	BE SUPPORTED BY SIGNED AFFIDAVITS
Case: 24959	APPLICANT'S RESPONSE
Date: December 5, 2024	ALL EIGHT STEET CHOL
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hinkle Shanor LLP
Case Title:	Application of Permian Resources Operating, LLC for Compulsory
case ritie.	Pooling, Eddy County, New Mexico.
Entries of Annographs /Interveners	
Entries of Appearance/Intervenors:	N/A
Well Family	Bondi
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Top of the Bone Spring Formation to the Base of the Second Bone Spring Interval.
Pool Name and Pool Code:	Avalon; Bone Spring, East Pool (Code 3713)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres
Building Blocks:	quarter-quarter
Orientation:	East to West
Description: TRS/County	N/2 N/2 of Sections 24 and 23, Township 20 South, Range 28
ocscription. They county	East, Eddy County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	Yes. Applicant seeks to pool uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD as observed on the Government AA #1 well log (API No. 30-015-21286).
Proximity Tracts: If yes, description	No.
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Bondi 24 Fed Com 121H (API # pending) SHL: 683' FNL & 555' FEL (Unit A), Section 24, T20S-R28E BHL: 840' FNL & 10' FWL (Unit D), Section 23, T20S-R28E Completion Target: Second Bone Spring (Approx. 7,748' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A-4
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
. S	Exhibits C-1, C-2, C-3

Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract	
List (including lease numbers and owners) of Tracts subject to	
notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above &	
below)	Exhibit A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-5
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	Exhibit A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-2
Structure Contour Map - Subsea Depth	Exhibits B-3
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Dana S. Hardy
<u> </u>	Baria 3. Haray
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24959

SELF-AFFIRMED STATEMENT OF RYAN CURRY

- 1. I am employed by Permian Resources Operating, LLC ("Permian Resources") as a Landman. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in petroleum land matters were accepted and made a matter of record.
- 2. I am familiar with the land matters involved in the above-referenced case. Copies of Permian Resources' (OGRID No. 372165) application and proposed hearing notice are attached as **Exhibit A-1**.
- 3. Permian Resources seeks an order pooling uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit").
 - 4. Permian Resources owns a working interest in the Unit.
- 5. The Unit will be dedicated to the **Bondi 24 Fed Com 121H** well ("Well"), which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 23.
 - 6. The Well will be completed in the Avalon; Bone Spring, East pool (Code 3713).
 - 7. The completed interval of the Well will be orthodox.

Permian Resources Operating, LLC Case No. 24959 Exhibit A Released to Imaging: 12/3/2024 10:10:52 PM

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- 8. A depth severance exists in the Bone Spring formation within the Unit. Accordingly, Applicant seeks to pool uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD as observed on the Government AA #1 well log (API No. 30-015-21286).
 - 9. Exhibit A-2 contains the C-102 for the Well.
- 10. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Permian Resources seeks to pool highlighted in yellow.
- 11. Permian Resources has conducted a diligent search of all county public records including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.
- 12. **Exhibit A-4** contains a sample well proposal letter that was sent to interest owners for the Well. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area.
- 13. In my opinion, Permian Resources made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit A-5**.
- 14. In order to allow Permian Resources to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Permian Resources should be designated as operator of the Well and the Unit.
- 15. Permian Resources requests overhead and administrative rates of \$10,000 per month while the Well is being drilled, and \$1,000 per month while the Well is producing. These

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rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

- 16. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.
- 17. In my opinion, the granting of Permian Resources' application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 18. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.

Ryan Curry

11/19/24

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Date

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24959

APPLICATION

Pursuant to NMSA § 70-2-17, Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling all uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard, horizontal spacing unit comprised of the N/2 N/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit"). In support of its application, Applicant states the following.

- 1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
- 2. The Unit will be dedicated to the **Bondi 24 Fed Com 121H** well ("Well"), which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 23.
 - 3. The completed interval of the Well will be orthodox.
- 4. A depth severance exists in the Bone Spring Formation within the Unit. Accordingly, Applicant seeks to pool uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD as observed on the Government AA #1 well log (API No. 30-015-21286).

Permian Resources Operating, LLC Case No. 24959 Exhibit A-1

- 5. Applicant has undertaken diligent, good faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.
- 6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.
- 7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated the operator of the Well and the Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on December 5, 2024, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Permian Resources Operating, LLC as operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Permian Resources Operating, LLC to recover its costs of drilling, equipping, and completing the Well;
- E. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% charge for the risk assumed by Permian Resources Operating, LLC in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HINKLE SHANOR LLP

/s/ Dana S. Hardy

Dana S. Hardy
Jaclyn M. McLean
Dylan M. Villescas
P.O. Box 2068
Santa Fe, NM 87504-2068
Phone: (505) 982-4554
dhardy@hinklelawfirm.com
jmclean@hinklelawfirm.com
dvillescas@hinklelawfirm.com
Counsel for Permian Resources Operating,
LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County,

New Mexico. Permian Resources Operating, LLC ("Applicant") (OGRID No. 372165) applies for an order pooling all uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico ("Unit"). The Unit will be dedicated to the Bondi 24 Fed Com 121H well ("Well"), which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 23. The completed interval of the Well will be orthodox. Due to a depth severance in the Bone Spring Formation, Applicant seeks to pool uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD as observed on the Government AA #1 well log (API No. 30-015-21286). Also to be considered

will be the cost of drilling and completing the Well and the allocation of the costs, the designation

of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and

completing the Well. The Well is located approximately 10.5 miles northeast of Carlsbad, New

Mexico.

including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature Stephanie Rabadue Date 11/15/24 Signature and Seal of Professional Surveyor

Stephanie Rabadue

Date of Survey Certificate Number

Permian Resources Operating, LLC Case No. 24959 Exhibit A-2

ONAL

December 5, 2023

Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

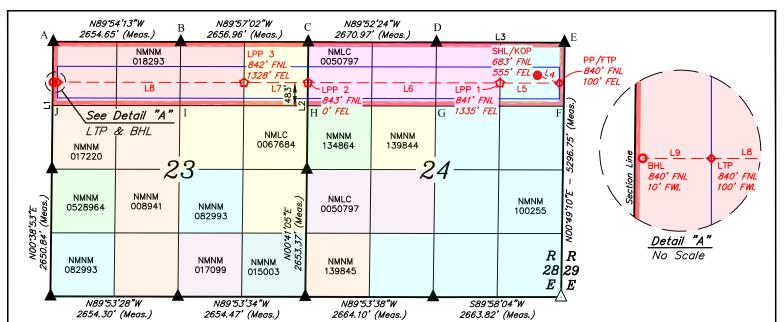
23782

stephanie.rabadue@permianres.com

Printed Name

Email Address

Property Name
BONDI 24 FED COM
Well Number Drawn By
D.J.S. 12-18-23
Revised By
REV. 2 N.R. 11-11-24 (WELLBORE MOVE)



SECTION - LINE TABLE			
LINE	DIRECTION LENGTH		
L1	N00*37'08"E	2652.29'	
L2	N00*38'34"E	2653.05'	
L3	N89°50'29"W	2671.25'	

NOTE:

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas within section lines represent Federal oil & gas leases.
- Section Breakdown information for this plat may be obtained from Uintah Enginering & Land Surveying.

NAD 83 (SHL/KOP)	FOOTAGE
LATITUDE = 32°33'52.36" (32.564543°)	683' FNL
LONGITUDE = -104°07'26.80" (-104.124112°)	555' FEL
NAD 27 (SHL/KOP)	
LATITUDE = 32°33'51.93" (32.564425°)	
LONGITUDE = -104°07'24.98" (-104.123607°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 569174.89' E: 605793.18'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 569113.47' E: 564612.79'	

NAD 83 (PP/FTP)	FOOTAGE
LATITUDE = 32°33'50.80" (32.564112°)	840' FNL
LONGITUDE = -104°07'21.50" (-104.122640°)	100' FEL
NAD 27 (PP/FTP)	
LATITUDE = 32°33'50.38" (32.563994°)	
LONGITUDE = -104°07'19.68" (-104.122135°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 569018.78' E: 606247.03'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 568957.36' E: 565066.64'	

NAD 83 (LPP 3)	FOOTAGE
LATITUDE = 32°33'50.77" (32.564103°)	842' FNL
LONGITUDE = -104°08'38.24" (-104.143955°)	1328' FEL
NAD 27 (LPP 3)	
LATITUDE = 32°33'50.35" (32.563985°)	
LONGITUDE = -104°08'36.42" (-104.143449°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 569003.33' E: 599680.45'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 568941.96' E: 558500.08'	

	` ′	
WEL	LBORE – LINE	TABLE
LINE	DIRECTION	LENGTH
L4	AZ = 109.22°	480.05'
L5	AZ = 270.11°	1235.03'
L6	AZ = 270.11°	4004.62
L7	AZ = 270.11*	1328.42'
L8	AZ = 270.11°	3882.79
L9	AZ = 270.10°	90.00'

	HSU COORDINATES				
	NAD 27 N.M. STATE		NAD 83 N.M. STATE		
	PLANE, EA	AST ZONE	PLANE, E	AST ZONE	
POINT	NORTHING	EASTING	NORTHING	EASTING	
Α	569772.42'	554523.75'	569833.77'	595704.09'	
В	569779.15'	557177.78'	569840.52'	598358.12'	
С	569788.07'	559834.11'	569849.46'	601014.47'	
D	569793.43'	562504.46'	569854.85'	603684.83'	
E	569797.31'	565175.10'	569858.75'	606355.47'	
F	568473.52'	565161.73'	568534.93'	606342.14'	
G	568468.08'	562492.97'	568529.47'	603673.36'	
Н	568461.90'	559824.81'	568523.27'	601005.20'	
I	568453.72'	557168.62'	568515.06'	598348.99'	
J	568446.63'	554515.01'	568507.95'	595695.38'	

	NAD 83 (LPP 1)	FOOTAGE
	LATITUDE = 32°33'50.80" (32.564110°)	841' FNL
	LONGITUDE = -104°07'35.93" (-104.126648°)	1335' FEL
	NAD 27 (LPP 1)	
	LATITUDE = 32°33'50.37" (32.563992°)	
	LONGITUDE = -104°07'34.11" (-104.126142°)	
	STATE PLANE NAD 83 (N.M. EAST)	
	N: 569015.87' E: 605012.28'	
	STATE PLANE NAD 27 (N.M. EAST)	
	N: 568954.46' E: 563831.89'	
i	NAD 04 (LACTOR LATE DONATE)	PO OF LOP

NAD 83 (LAST TAKE POINT)	FOOTAGE
LATITUDE = 32°33'50.75" (32.564096°)	840' FNL
LONGITUDE = -104°09'23.60" (-104.156555°)	100' FWL
NAD 27 (LAST TAKE POINT)	
LATITUDE = 32°33'50.32" (32.563979°)	
LONGITUDE = -104°09'21.78" (-104.156049°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 568994.19' E: 595798.55'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 568932.86' E: 554618.20'	

= SURFACE HOLE LOCATION/ KICK OFF POINT

O = LAST TAKE POINT/ BOTTOM HOLE LOCATION

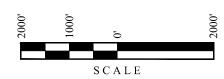
▲ = SECTION CORNER LOCATED

 \triangle = SECTION CORNER RE-ESTABLISHED.

(Not Set on Ground.)

= HORIZONTAL SPACING UNIT

-= 330' WELLBORE BUFFER



NAD 83 (LPP 2)	FOOTAGE
LATITUDE = 32°33'50.78" (32.564105°)	843' FNL
LONGITUDE = -104°08'22.72" (-104.139644°)	0' FEL
NAD 27 (LPP 2)	
LATITUDE = 32°33'50.35" (32.563987°)	
LONGITUDE = -104°08'20.90" (-104.139138°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 569006.45' E: 601008.57'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 568945.08' E: 559828.20'	

NAD 83 (BOTTOM HOLE LOCATION)	FOOTAGE
LATITUDE = 32°33'50.75" (32.564096°)	840' FNL
LONGITUDE = -104°09'24.65" (-104.156847°)	10' FWL
NAD 27 (BOTTOM HOLE LOCATION)	
LATITUDE = 32°33'50.32" (32.563978°)	
LONGITUDE = -104°09'22.83" (-104.156341°)	
STATE PLANE NAD 83 (N.M. EAST)	
N: 568993.97' E: 595708.57'	
STATE PLANE NAD 27 (N.M. EAST)	
N: 568932.63' E: 554528.22'	

Permian Resources Operating, LLC Bondi 24 Fed Com 121H

<u>Township 20 South – Range 28 East, N.M.P.M.</u>

Section 23: N/2N/2 Section 24: N/2N/2

Eddy County, New Mexico

Limited in Depth to from the Top of the Bone Spring Formation to the Base of the 2nd Bone Spring Formation

320.00 Acres, more or less

Section 23, T20S-R28E

Section 24, T20S-R28E

Tract 1: BLM NMNM-18293

Tract 2: BLM NMLC-67684

Tract 3: BLM NMLC-50797

Tract 4: BLM NMNM-100255

Permian Resources Operating, LLC Case No. 24959 Exhibit A-3

Tract 1: Section 23: N/2NW/4, NW/4NE/4 (Containing 120.00 Acres More or Less) Permian Resources Operating, LLC 96.289392%

Total	100.000000%
Sabinal Energy Operating LLC	Record Title
Tanos Energy Holdings II LLC	Record Title
Great Western Drilling Ltd.	2.101885%
Davoil, Inc.	1.158065%
Sabinal Energy Operating, LLC	0.450658%
Permian Resources Operating, LLC	96.289392%

Tract 2: Section 23: NE/4NE/4 (Containing 40.00 Acres More or Less)

Total	100 000000%
Great Western Drilling Ltd.	2.101885%
Davoil, Inc.	1.158065%
Sabinal Energy Operating, LLC	0.450658%
Permian Resources Operating, LLC	96.289392%

Tract 3: Section 24: N/2NW/4, NW/4NE/4 (Containing 120.00 Acres More or Less) Permian Resources Operating, LLC 72.916667%

Total	100.000000%
LLJ Ventures LLC	Record Title
Mewbourne Oil Company	3.721788%
Lindy's Living Trust UTA 7/8/1994	3.190104%
Ard Oil, Ltd.	1.595052%
Zorro Partners, Ltd	2.126736%
Javelina Partners	3.949653%
Milestone Resources, LLC	2.750000%
Canyon Capital Holdings, LLC	2.750000%
Southpaw Land & Timber, LLC	7.000000%
Permian Resources Operating, LLC	72.916667%

Tract 4: Section 24: NE/4NE/4 (Containing 40.00 Acres More or Less)

Total	100.000000%
Permian Resources Operating, LLC	100.000000%

Unit Working Interest

i King interest	
Permian Resources Operating, LLC	87.988446%
Sabinal Energy Operating, LLC	0.225329%
Davoil, Inc.	0.579033%
Great Western Drilling Ltd.	1.050943%
Southpaw Land & Timber, LLC	1.031250%
Canyon Capital Holdings, LLC	1.031250%
Milestone Resources, LLC	2.625000%
Javelina Partners	1.481120%
Zorro Partners, Ltd	0.797526%
Ard Oil, Ltd.	0.598145%
Lindy's Living Trust UTA 7/8/1994	1.196289%
Mewbourne Oil Company	1.395671%
Sabinal Energy Operating LLC	Record Title
Tanos Energy Holdings II LLC	Record Title
LLJ Ventures LLC	Record Title
Total	100.000000%
Total Committed to Unit	90.267092%
Total Seeking to Pool	9.732908%
Parties Seeking to Pool	



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 **FAX** 432.695.4063

September 24, 2024

Via Certified Mail

Ard Oil, Ltd. 222 West 4th Street, Suite PH5 Fort Worth, Texas 76102

RE: Well Proposals – Bondi 24 Fed Com 121H, 122H, 123H, 124H

All of Section 24, T20S-R28E & All of Section 23, T20S-R28E

Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC ("Permian"), as operator, hereby proposes the drilling and completion of the following four (4) wells, the Bondi 24 Fed Com at the following approximate locations within Township 20 South, Range 28 East, Eddy Co., NM:

1. Bondi 24 Fed Com 121H

SHL: At a legal location within the NE/4 Section 24

BHL: 10' FWL & 660' FNL of Section 23 FTP: 100' FEL & 660' FNL of Section 24 LTP: 100' FWL & 660' FNL of Section 23

TVD: Approximately 7,748' TMD: Approximately 18033'

Proration Unit: N/2N/2 of Section 24 & N/2N/2 of Section 23

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

2. Bondi 24 Fed Com 122H

SHL: At a legal location within NE/4 of Section 24

BHL: 10' FWL & 1,980' FSL of Section 23 FTP: 100' FEL & 1,980' FNL of Section 24 LTP: 100' FWL & 1,980' FNL of Section 23

TVD: Approximately 7,748' TMD: Approximately 18,033'

Proration Unit: S/2N/2 of Section 24 & S/2N/2 of Section 23

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

3. Bondi 24 Fed Com 123H

SHL: At a legal location within the SE/4 of Section 24

BHL: 10' FWL & 1,980' FSL of Section 23 FTP: 100' FEL & 1,980' FSL of Section 24 LTP: 100' FWL & 1,980' FSL of Section 23

TVD: Approximately 7,740' TMD: Approximately 18,025'

Proration Unit: N/2S/2 of Section 24 & N/2S/2 of Section 23

Targeted Interval: 2nd Bone Spring Total Cost: See attached AFE

Permian Resources Operating, LLC Case No. 24959 Exhibit A-4

4. Bondi 24 Fed Com 124H

SHL: At a legal location within SE/4 of Section 24

BHL: 10' FWL & 660' FNL of Section 23 FTP: 100' FEL & 660' FSL of Section 24 LTP: 100' FWL & 660' FSL of Section 23

TVD: Approximately 7,740' TMD: Approximately 18,025'

Proration Unit: S/2S/2 of Section 24 & S/2S/2 of Section 23

Targeted Interval: 3rd Bone Spring Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement is available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells on the enclosed ballot. Please sign and return one copy of this letter, signed copies of the proposed AFEs, a signed copy of the enclosed insurance declaration, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into spacing units for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact Kathryn Hanson at Kathryn.Hanson@permianres.com or myself at, Hayden.Clyce@permianres.com.

Respectfully,

Hayden Clyce Land Tech

Tough Chyon

Enclosures

ELECTIONS ON PAGE TO FOLLOW

Bondi 24 Fed Com Elections:

Well Elections: (Please indicate your responses in the spaces below)			
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate	
Bondi 24 Fed Com 121H			
Bondi 24 Fed Com 122H			
Bondi 24 Fed Com 123H			
Bondi 24 Fed Com 124H			

Company Name (If Applicable):	
	•
Зу:	
Printed Name:	
Pate:	

Participate / Rejection Declaration

Please return this page to Permian Resources Operating, LLC ("Permian") by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- □ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC and understand that I will be charged for such participation.
- □ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Company Name (If Applicable):	
Ву:	
Printed Name:	
Date	



Printed Date: Sep 24, 2024

AFE Number: Description: BONDI 24 FED COM 121H

AFE Name: BONDI 24 FED COM 121H

AFE TYPE: Drill and Complete

Well Operator: PERMIAN RESOURCES

Operator AFE #:

Account	<u>Description</u>		Gross Est. (\$)
Drilling Intangible			
8015.2400	IDC - RIG WATER		\$19,375.00
8015.3100	IDC - CASING CREW & TOOLS		\$65,000.00
8015.1400	IDC - ROAD, LOCATIONS, PITS		\$95,625.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL		\$17,050.00
8015.3700	IDC - DISPOSAL		\$139,706.00
8015.3800	IDC - WELLHEAD PREPARE/REPAIR		\$12,500.00
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING		\$217,234.50
8015.2000	IDC - CONDUCTOR HOLE & SERVICE		\$42,500.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP		\$23,250.00
8015.2300	IDC - FUEL / POWER		\$144,925.00
8015.2700	IDC - INSPECTION, TESTING & REPAIR		\$37,000.00
8015.1700	IDC - DAYWORK CONTRACT		\$578,053.13
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP		\$350,500.00
8015.1310	IDC - PERMANENT EASEMENT		\$12,000.00
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT		\$27,000.00
8015.4100	IDC - RENTAL EQUIPMENT		\$85,250.00
8015.1500	IDC - RIG MOB / TRUCKING		\$127,500.00
8015.1100	IDC - STAKING & SURVEYING		\$15,000.00
8015.4200	IDC - MANCAMP		\$40,300.00
8015.3400	IDC - MATERIALS & SUPPLIES		\$5,000.00
8015.1600	IDC - RIG MOB / STANDBY RATE		\$35,100.00
8015.1200	IDC - LEGAL, TITLE SERVICES		\$13,000.00
8015.2200	IDC - BITS, TOOLS, STABILIZERS		\$59,916.00
8015.2350	IDC - FUEL/MUD		\$86,000.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM		\$60,934.38
8015.5200	IDC - CONTINGENCY		\$127,278.43
8015.4300	IDC - WELLSITE SUPERVISION		\$89,900.00
8015.1300	IDC - SURFACE DAMAGE / ROW		\$35,000.00
8015.2150	IDC - DRILL BIT		\$115,000.00
8015.5000	IDC - WELL CONTROL INSURANCE		\$8,525.00
8015.1000	IDC - PERMITS,LICENSES,ETC		\$15,000.00
8015.1900	IDC - DIRECTNL DRILL & SURVEY		\$255,265.63
		Sub-total	\$2,955,688.07
Flowback Intangible			
8040.3430	IFC - SURFACE PUMP RENTAL		\$20,000.00
8040.2900	IFC - WELL TESTING / FLOWBACK		\$109,000.00
8040.3420	IFC - TANK RENTALS		\$20,000.00
8040.4000	IFC - CHEMICALS		\$15,000.00
8040.3500	IFC - WELLSITE SUPERVISION		\$10,000.00
8040.2000	IFC - TRUCKING/VACUUM/TRANSP		\$20,000.00





Printed Date: Sep 24, 2024

KESSSKSES		1 miled E	outo. Oop 24, 2024
Account	<u>Description</u>		Gross Est. (\$)
8040.1899	IFC - FRAC WATER RECOVERY		\$314,987.00
		Sub-total	\$508,987.00
Artificial Lift Tangib	ple		
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT		\$15,000.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA		\$5,000.00
8065.2000	TAL - WELLHEAD EQUIPMENT		\$50,000.00
8065.2200	TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL		\$50,000.00
8065.1100	TAL - TUBING		\$65,000.00
8065.1310	TAL - ESP EQUIPMENT/INSTALL		\$100,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS		\$15,000.00
8065.3100	TAL - MEASUREMENT EQUIPMENT		\$5,000.00
8065.2100	TAL - WELL SITE POWER EQUIPMENT/INSTALL		\$75,000.00
		Sub-total	\$380,000.00
Facilities			
8035.4000	FAC - SAFETY / ENVIRONMENTAL		\$1,364.00
8035.2100	FAC - INSPECTION & TESTING		\$227.00
8035.3700	FAC - AUTOMATION MATERIAL		\$2,273.00
8035.1600	FAC - TRANSPORTATION TRUCKING		\$2,727.00
8035.2400	FAC - SUPERVISION		\$4,545.00
8035.3600	FAC - ELECTRICAL		\$4,545.00
8035.1700	FAC - RENTAL EQUIPMENT		\$7,273.00
8035.2200	FAC - CONTRACT LABOR / ROUSTAB		\$9,091.00
8035.1900	FAC - WATER DISPOSAL / SWD		\$455.00
8035.4400	FAC - COMPANY LABOR		\$455.00
8035.1500	FAC - MATERIALS & SUPPLIES		\$3,636.00
8035.1310	FAC - PEMANENT EASEMENT		\$1,818.00
8035.4500	FAC - CONTINGENCY		\$5,071.00
8035.3000	FAC - HEATER TREATER/SEPARATOR		\$90,000.00
8035.2500	FAC - CONSULTING SERVICES		\$455.00
8035.3200	FAC - VALVES FITTINGS & PIPE		\$22,727.00
8035.3400	FAC - METER & LACT		\$17,000.00
8035.1300	FAC - SURFACE DAMAGE / ROW		\$455.00
		Sub-total	\$174,117.00
Drilling Tangible			
8020.1100	TDC - CASING - SURFACE		\$85,251.81
8020.1200	TDC - CASING - INTERMEDIATE - 1		\$132,275.94
8020.1700	TDC - PACKER/DOWNHOLE TOOLS		\$53,125.00
8020.1500	TDC - WELLHEAD EQUIPMENT		\$53,125.00
8020.1300	TDC - CASING - INTERMEDIATE 2		\$191,589.47
8020.1400	TDC - CASING - PRODUCTION		\$594,730.81
		Sub-total	\$1,110,098.03
Artificial Lift Intangi			40.000
8060.1210	IAL - SPOOLING SERVICES		\$6,000.00
8060.1900	IAL - INSPECTION & TESTING		\$3,000.00
8060.1400	IAL - WIRELINE OPEN/CASED HOLE		\$5,000.00
8060.1200	IAL - WORKOVER RIG		\$15,000.00



Printed Date: Sep 24, 2024

Account	<u>Description</u>		Gross Est. (\$
8060.2000	IAL - TRUCKING/VACUUM/TRANSP		\$7,000.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT		\$10,000.00
8060.3410	IAL - LAYDOWN MACHINE		\$5,000.00
8060.2300	IAL - COMPLETION FLUIDS		\$5,000.0
8060.3400	IAL - RENTAL EQUIPMENT		\$10,000.00
8060.3420	IAL - REVERSE UNIT RENTAL		\$5,000.00
8060.3810	IAL - ACID		\$25,000.00
8060.3500	IAL - WELLSITE SUPERVISION		\$9,000.00
8060.2010	IAL - KILL TRUCK		\$5,000.00
		Sub-total	\$110,000.00
Pipeline			
8036.2800	PLN - FLOWLINE MATERIAL		\$53,020.00
8036.3200	PLN - VALVES FITTINGS & PIPE		\$10,000.00
8036.3620	PLN - POWER DISTRIBUTION LABOR		\$2,273.00
8036.1310	PLN - PEMANENT EASEMENT		\$8,333.00
8036.3610	PLN - POWER DISTRIBUTION MATERIAL		\$2,273.00
8036.2200	PLN - CONTRACT LABOR		\$53,020.00
		Sub-total	\$128,919.00
Completion Intangi			
8025.1100	ICC - ROAD, LOCATIONS, PITS		\$10,500.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE		\$40,000.00
8025.1500	ICC - FUEL / POWER		\$294,495.00
8025.1600	ICC - COILED TUBING		\$184,906.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK		\$20,843.00
8025.2000	ICC - TRUCKING		\$14,375.00
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING		\$362,103.00
8025.2300	ICC - COMPLETION FLUIDS		\$10,000.00
8025.2500	ICC - WELL STIMULATION/FRACTUR		\$1,938,886.00
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT		\$15,000.00
8025.3000	ICC - WATER HANDLING		\$175,000.0
8025.3050	ICC - SOURCE WATER		\$458,250.0
8025.3100	ICC - WELLHEAD/FRACTREE REPAIR		\$40,000.0
8025.3400	ICC - RENTAL EQUIPMENT		\$184,919.00
8025.3500	ICC - WELLSITE SUPERVISION		\$50,625.00
8025.3600	ICC - SUPERVISION/ENGINEERING		\$5,000.0
8025.3700	ICC - SAFETY / ENVIRONMENTAL		\$15,000.00
8025.3800	ICC - OVERHEAD		\$10,000.00
		Sub-total	\$3,829,902.00
Completion Tangib			#47.050.0
8030.2000	TCC - WELLHEAD EQUIPMENT	Sub-total	\$47,250.00 \$47,250.00
		Grand Total	\$47,250.00 \$9,244,961.10



300 N. MARIENFELD STREET, SUITE 1000 MIDLAND, TX 79701

OFFICE 432.695.4222 FAX 432.695.4063

Bondi – Chronology of Communication

September 24, 2024 – Proposals sent to all parties

September 27, 2024 – Email correspondence with Canyon Capital Holdings, LLC regarding information on interest.

October 1, 2024 – Email correspondence with Javelina Partners regarding information on interest.

October 7, 2024 – Email correspondence with Matador regarding JOA.

October 7, 2024 – Emailed JOA to MRC Permian Company for review.

October 25, 2024 – Email correspondence with Lindy's Living Trust regarding JOA.

October 25, 2024 – Email correspondence with Southpaw Land & Timber, LLC regarding JOA.

October 28, 2024 – Email correspondence with Great Western regarding JOA

October 30, 2024 – Email correspondence with Sabinal regarding proposed development

October 30, 2024 – Email correspondence with Canyon Capital, Milestone and Southpaw Land & Timber regarding JOA

October 31, 2024 – Email correspondence with Great Western regarding JOA

November 1, 2024 – Email correspondence with Davoil regarding proposed JOA

November 5, 2024 – Email correspondence with Davoil regarding participation in development

November 7, 2024 – Email correspondence with Davoil regarding participation in development

November 14, 2024 – Email correspondence with Canyon Capital, Milestone and Southpaw Land & Timber regarding their interest in unit.

Permian Resources Operating, LLC Case No. 24959 Exhibit A-5

APPLICATIONS OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24959, 24960, 24961, 24962

SELF-AFFIRMED STATEMENT OF CHRIS CANTIN

- 1. I am a geologist with Permian Resources Operating, LLC ("Permian Resources"). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division ("Division") and my credentials as an expert in geology were accepted and made a matter of record.
 - 2. I am familiar with the geological matters that pertain to the above-referenced cases.
- 3. **Exhibit B-1** is a regional locator map that identifies the Bondi project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of these applications.
- 4. **Exhibit B-2** is a cross section location map for the proposed horizontal spacing units ("Units") within the Bone Spring formation. The approximate wellbore paths for the proposed **Bondi 24 Fed Com 121H**, **Bondi 24 Fed Com 122H**, **Bondi 24 Fed Com 123H**, and **Bondi 24 Fed Com 124H** wells ("Wells") are represented by dashed lines. Existing producing wells in the targeted interval are represented by solid lines. This map identifies the cross-section running from A-A' with the cross-section wells name and a black line in proximity to the proposed Wells. The pooling unit areas are defined by blue boxes and are labeled with their respective case numbers.

Permian Resources Operating, LLC Case No. 24959 Exhibit B

- 5. **Exhibit B-3** is a Subsea Structure map on the Second Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore paths for the proposed Wells with an brown dashed line. It also identifies the location of the cross-section running from A-A' in proximity to the proposed Wells. The data points are indicated by red stars. The map demonstrates the formation is gently dipping to the east-southeast in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.
- 6. **Exhibit B-4** is a stratigraphic cross-section from A to A' using the representative wells identified on Exhibit B-3. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from Northwest to Southeast and is hung at the base of the Second Bone Spring formation. The proposed landing zones for the Wells are labeled on the exhibit. The approximate well-paths for the proposed Wells are indicated by dashed lines to be drilled from east to west across the units. This cross-section demonstrates the target intervals are continuous across the Unit.
- 7. **Exhibit B-5** is a gun barrel diagram that shows the proposed Wells in the Bone Spring formation. The spacing units are defined by blue dashed boxes and are labeled with their respective case numbers.
- 8. In my opinion, a laydown orientation for the Wells is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and is the preferred fracture orientation in this portion of the trend.
- 9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Wells.

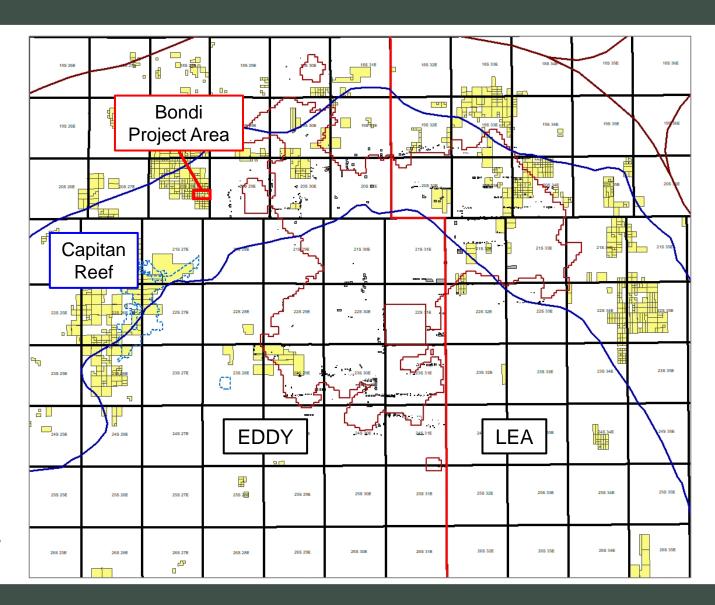
- 10. In my opinion, granting the application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.
- 11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.
- 12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Chris Cantin

Date

Regional Locator Map Bondi 24 Fed Com



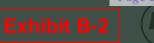


Permian Resources

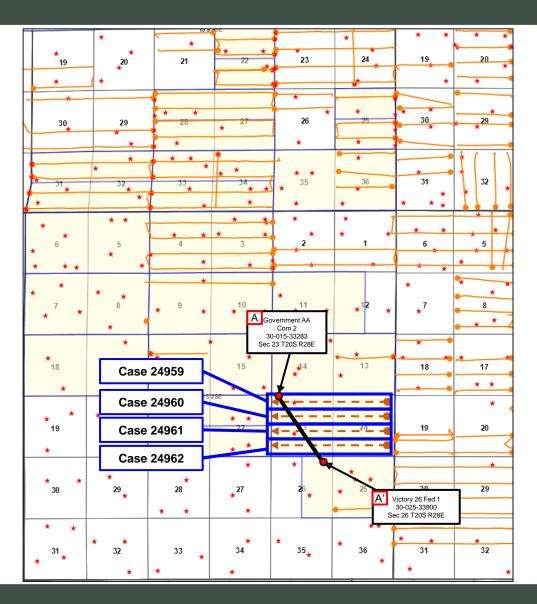


Cross-Section Locator Map Bondi 24 Fed Com Second Bone Spring

Permian Resources Operating, LLC Case No. 24959 Exhibit B-2







Control Point



Proposed Wells



Producing Wells



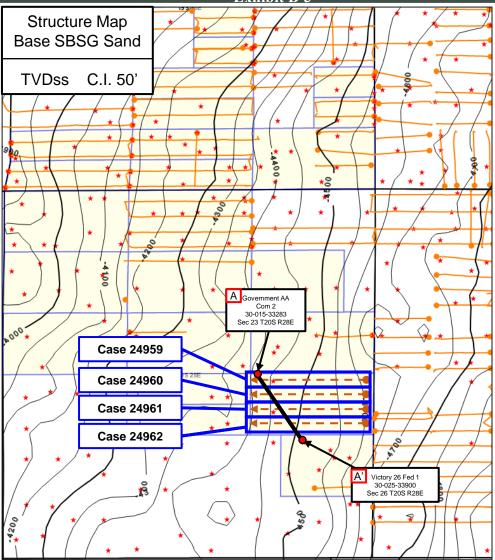
Permian Resources





Base of Second Bone Spring – Structure Map Bondi 24 Fed Com 121H, 122H, 123H & 124H

Permian Resources Operating, LLC Case No. 24959 Exhibit B-3



Control Point



Proposed Wells



Producing Wells

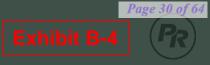


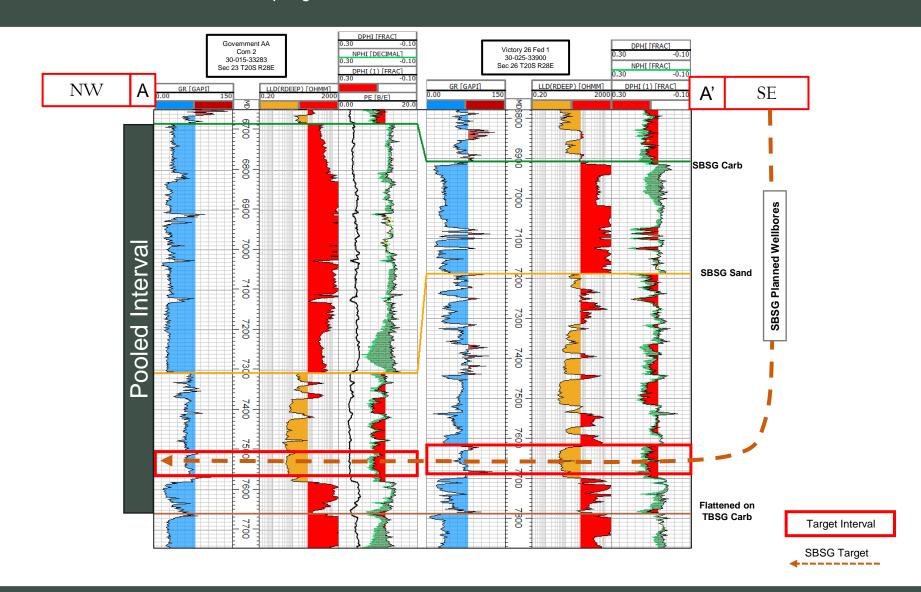
Permian Resources



Stratigraphic Cross-Section A-A' Bondi 24 Fed Com Second Bone Spring

Permian Resources Operating, LLC Case No. 24959 Exhibit B-4





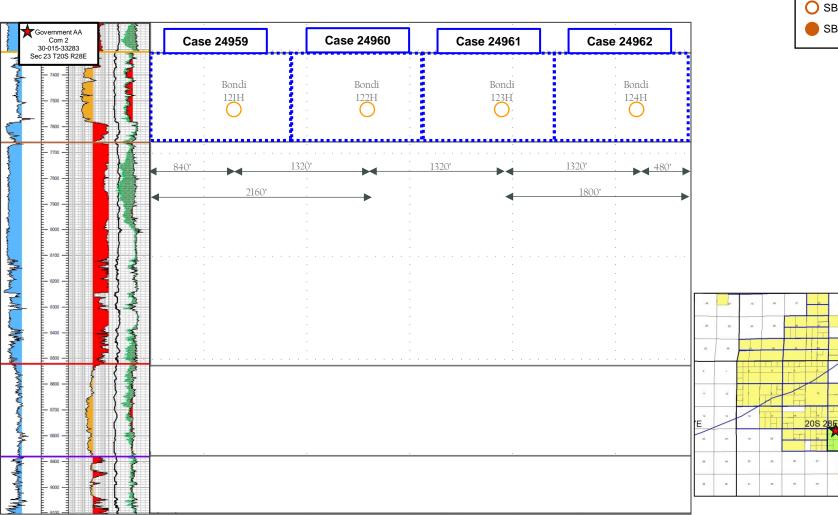
Gun Barrel Development Plan Bondi 24 Fed Com Second Bone Spring

Case No. 24959

Permian Resources Operating, LLC Exhibit B-5









APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NO. 24959

SELF-AFFIRMED STATEMENT OF DANA S. HARDY

- I am attorney in fact and authorized representative of Permian Resources Operating,
 LLC, the Applicant herein.
- 2. I am familiar with the Notice Letter attached as **Exhibit C-1**, and caused the Notice Letter, along with the Application in this case, to be sent to the parties set out in the chart attached as **Exhibit C-2**.
- 3. **Exhibit C-2** also provides the date each Notice Letter was sent and the date each return was received.
- 4. Copies of the certified mail green cards and white slips are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on **Exhibit C-2**.
- 5. On November 14, 2024, I caused a notice to be published in the Carlsbad Current Argus. An Affidavit of Publication from the Legal Clerk of the Carlsbad Current Argus along with a copy of the notice publication, is attached as **Exhibit C-4.**
- 6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/ Dana S. Hardy
Dana S. Hardy

<u>November 25, 2024</u>

Date

Permian Resources Operating, LLC Case No. 24959 Exhibit C



HINKLE SHANOR LLP

ATTORNEYS AT LAW

P.O. BOX 2068 SANTA FE, NEW MEXICO 87504 505-982-4554 (FAX) 505-982-8623

WRITER: Dana S. Hardy, Partner dhardy@hinklelawfirm.com

November 12, 2024

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

TO ALL PARTIES ENTITLED TO NOTICE

Re: Case Nos. 24959, 24960, 24961, & 24962 Applications of Permian Resources Operating, LLC For Compulsory Pooling, Eddy County, New Mexico.

To whom it may concern:

This letter is to advise you that the enclosed applications were filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **December 5, 2024**, beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days in advance of a scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. The statement must be submitted through the OCD E-Permitting system (https://www.apps.emnrd.nm.gov/ocd/ocdpermitting/) or via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties and their attorneys, a concise statement of the case, the names of all witnesses the party will call to testify at the hearing, the approximate time the party will need to present its case, and identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Ryan Curry, Senior Landman at Permian Resources Operating, LLC, via e-mail at Ryan.Curry@permianres.com if you have any questions regarding this matter.

Sincerely,

/s/ Dana S. Hardy
Dana S. Hardy

<u>Permian Resources Operating, LLC</u> Case No. 24959

Exhibit C-1

PO BOX 10 ROSWELL, NEW MEXICO 88202 (575) 622-6510 FAX (575) 623-9332 7601 JEFFERSON ST NE · SUITE 180 ALBUQUERQUE, NEW MEXICO 87109 505-858-8320 (FAX) 505-858-8321 PO BOX 2068 SANTA FE, NEW MEXICO 87504 (505) 982-4554 FAX (505) 982-8623

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO.

CASE NOS. 24959, 24960,

24961 & 24962

NOTICE LETTER CHART

PARTY	NOTICE LETTER SENT	RETURN RECEIVED
Ard Oil, Ltd.	11/12/2024	Per USPS Tracking 11-25-
PO Box 101027	9589071052701147071691	2024: Item in transit
Fort Worth, TX 76185		
Canyon Capital Holdings, LLC	11/12/2024	Per USPS Tracking 11-25-
373 ½ W. 19 th St. Suite 4	9589071052701501976129	2024: Item in transit
Houston, TX 77008		
Christopher C. Bynum, as her sole	11/12/2024	11-21-2024
and separate property	9589071052701501976136	
2713 E Cathedral Rock Drive		
Phoenix, AZ 85048		
Davoil, Inc.	11/12/2024	11-21-2024
PO Box 122269	9589071052701501976143	
Fort Worth, TX 76121		
Great Western Drilling Ltd.	11/12/2024	Per USPS Tracking 11-25-
PO Box 1659	9589071052701501976150	2024: Delivery Attempt
Midland, TX 79701		
Javelina Partners	11/12/2024	Per USPS Tracking 11-25-
616 Texas Street	9589071052701501976167	2024: Item delivered 11-18-
Fort Worth, TX 76102		2024
Kathleen M. Bynum, as her sole	11/12/2024	Per USPS Tracking 11-25-
and separate property	9589071052701501976174	2024: Item delivered 11-18-
2713 E Cathedral Rock Drive		2024
Phoenix AZ 85048	11 (12 (2021	D 11000 T 11 11 05
Lindy's Living Trust U/T/A 7/8/	11/12/2024	Per USPS Tracking 11-25-
1994	9589071052701501976181	2024: No information
4200 S. Hulen Street Suite 302		available
Fort Worth TX 76109	11/12/2024	11 20 2024
LLJ Ventures, LLC	11/12/2024	11-20-2024
PO Box 3188	9589071052701501976198	
Roswell, NM 88202-3188	11/12/2024	Day HCDC Tax alaba 11 25
Mewbourne Oil Company	11/12/2024	Per USPS Tracking 11-25-
500 West Texas Suite 1020	9589071052701501976204	2024: Item delivered 11-18-
Milatora Passanas LLC	11/12/2024	2024 Day LICES Translain a 11 25
Milestone Resources, LLC	11/12/2024	Per USPS Tracking 11-25-
PO Box 52650	9589071052701501976211	2024: Item delivered 11-22-
Tulsa, OK 74152		2024

Permian Resources Operating, LLC Case No. 24959 Exhibit C-2

APPLICATION OF PERMIAN RESOURCES OPERATING, LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO. 24961 & 24962

CASE NOS. 24959, 24960,

NOTICE LETTER CHART

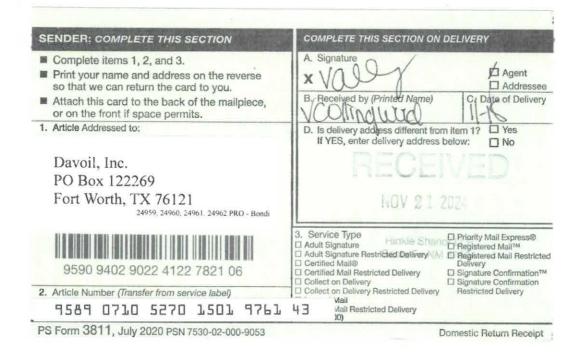
MRC Delaware Resources, LLC	11/12/2024	11-21-2024
5400 Lyndon B Johnson Freeway	9589071052701501976228	
Suite 1500		
Dallas, TX 75240		
MRC Permian Company	11/12/2024	11-21-2024
5400 Lyndon B Johnson Freeway	9589071052701501976235	
Suite 1500		
Dallas, TX 75240		
Sabinal Energy Operating, LLC	11/12/2024	Per USPS Tracking 11-25-
1780 Hughes Landing	9589071052701501976242	2024: Item delivered 11-18-
Suite 1200		2024
The Woodlands, TX 77380		
Southpaw Land & Timber, LLC	11/12/2024	Per USPS Tracking 11-25-
4447 N Central Expressway	9589071052701501976259	2024: Item in transit
Suite 110-200		
Dallas, TX 75205		
Tanos Energy Holdings II, LLC	11/12/2024	Per USPS Tracking 11-25-
821 E. Southeast Loop 323	9589071052701501976266	2024: Item delivered 11-18-
Tyler, TX 75701		2024
Zorro Partners, Ltd	11/12/2024	11-21-2024
616 Texas Street	9589071052701501976273	
Fort Worth. TX 76102		





Permian Resources Operating, LLC Case No. 24959 Exhibit C-3

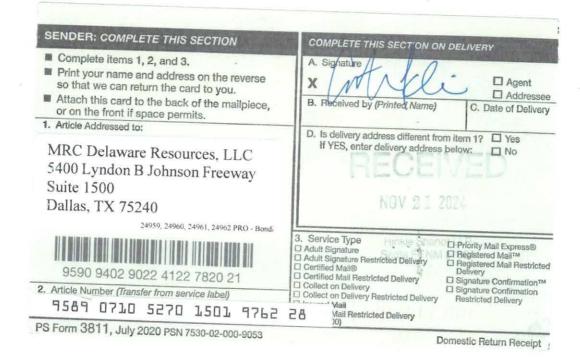




96 7	U.S. Postal Service™ CERTIFIED MAIL® RECEIPT Domestic Mail Only		
1761	For delivery information, visit our website	N www.usps.com	
0 5270 1501	Certified Mail Fee \$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy)	NOV Postmark Here 87501-9958	
0770	Total Postage and Fees \$ Sent To		
9589	Street at LLJ Ventures, LLC PO Box 3188 City, Sta Roswell, NM 88202-3188 24959, 24960, 24961, 24962 PRO - Bendi		
	PS Form 3800, January 2023 PSN 7530-02-000-9047	See Reverse for Instructions	



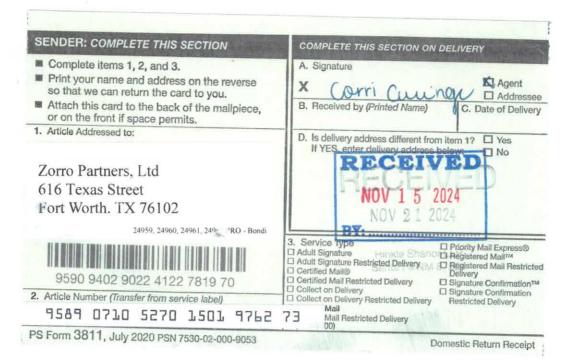
קר קאנה	Por delivery information, visit our website at www.
1501	Certified Mail Fee \$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (electronic) Gettined Mail Restricted Delivery Postmark 2014
0710 5270	Adult Signature Restricted Delivery \$ Postage \$ Total Postage and Fees \$
9589	MRC Delaware Resources, LLC 5400 Lyndon B Johnson Freeway Suite 1500 Dallas, TX 75240 24959, 24960, 24961, 24962 PRO - Bondi PS Form 3800, January 2023 PSN 7530-92-000-9047. See Reverse for Instructions













FAQs >

Remove X

Tracking Number:

9589071052701147071691

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

November 15, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:39 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

eedback



FAQs >

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Tracking Number:

9589071052701501976129

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Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

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USPS Tracking Plus®

Moving Through Network

In Transit to Next Facility

November 24, 2024

Arrived at USPS Regional Facility

NORTH HOUSTON TX DISTRIBUTION CENTER November 23, 2024, 1:41 pm

Forwarded

HOUSTON, TX November 21, 2024, 9:17 am

Out for Delivery

HOUSTON, TX 77008 November 21, 2024, 7:43 am

Arrived at Post Office

HOUSTON, TX 77008 November 21, 2024, 7:32 am

Departed USPS Facility

eedback



FAQs >

Remove X

Tracking Number:

9589071052701501976150

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

This is a reminder to pick up your item before December 4, 2024 or your item will be returned on December 5, 2024. Please pick up the item at the MIDLAND, TX 79702 Post Office.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivery Attempt

Reminder to pick up your item before December 4, 2024

MIDLAND, TX 79702 November 25, 2024

Available for Pickup

DOWNTOWN MIDLAND 100 E WALL ST MIDLAND TX 79701-9998 T-F 0830-1700 November 20, 2024, 12:15 pm

Arrived at Post Office

MIDLAND, TX 79701 November 20, 2024, 12:12 pm

In Transit to Next Facility

November 15, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101

Feedbac



FAQs >

Tracking Number:

Remove X

9589071052701501976167

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to the front desk, reception area, or mail room at 1:57 pm on November 18, 2024 in FORT WORTH, TX 76102.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Feedback

Delivered

Delivered, Front Desk/Reception/Mail Room

FORT WORTH, TX 76102 November 18, 2024, 1:57 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~

See Less ^

Track Another Package

74	U.S. Postal Service [™] CERTIFIED MAIL [®] REC Domestic Mail Only	EIPT
1767	For delivery information, visit our website	at www.usps.com
1.501	Certified Mall Fee \$ Extra Services & Fees (check box, add fee as appropriate) Return Receipt (hardcopy) S Return Receipt (electronic) \$	NOV 1 2 2024
5270	Certified Mail Restricted Delivery 8 Adult Signature Required \$ Adult Signature Restricted Delivery \$ Postage	Here
0770	\$ Total Postage and Fees \$ Sent To	87501-9998
9589	Kathleen M. Bynum, as her sole and separate property 2713 E Cathedral Rock Drive Phoenix AZ 85048 24959, 24960, 24961, 24962 PRO - Bondi	***************************************
	PS Form 3800, January 2023 PSN 7536-02-000-9047	See Reverse for Instructions

FAQs >

Remove X

Tracking Number:

9589071052701501976174

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was picked up at the post office at 12:43 pm on November 18, 2024 in PHOENIX, AZ 85048.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Individual Picked Up at Post Office

PHOENIX, AZ 85048 November 18, 2024, 12:43 pm

Notice Left (No Authorized Recipient Available)

PHOENIX, AZ 85048 November 15, 2024, 2:04 pm

In Transit to Next Facility

November 14, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:39 pm

Hide Tracking History

Feedback



FAQs >

Tracking Number:

Remove X

9589071052701501976181

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Information Available Soon

USPS doesn't yet have a status update on this item shipped from the Post Office. Information is usually updated within the hour of your visit. Please check back soon.

Track Another Package

Enter tracking or barcode numbers

Need More Help?

Contact USPS Tracking support for further assistance.

FAQs

Released to Imaging: 12/3/2024 10:10:52 PM



FAQs >

Remove X

Tracking Number:

9589071052701501976204

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to an individual at the address at 2:02 pm on November 18, 2024 in MIDLAND, TX 79701.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Left with Individual

MIDLAND, TX 79701 November 18, 2024, 2:02 pm

Redelivery Scheduled for Next Business Day

MIDLAND, TX 79701 November 16, 2024, 10:43 am

In Transit to Next Facility

November 15, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:39 pm ∓eedback



FAQs >

Remove X

Tracking Number:

9589071052701501976211

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item has been delivered and is available at a PO Box at 9:36 am on November 22, 2024 in TULSA, OK 74152.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, PO Box

TULSA, OK 74152 November 22, 2024, 9:36 am

Arrived at Post Office

TULSA, OK 74114 November 22, 2024, 9:35 am

Departed USPS Regional Facility

TULSA OK DISTRIBUTION CENTER November 21, 2024, 8:37 pm

Arrived at USPS Regional Facility

TULSA OK DISTRIBUTION CENTER November 21, 2024, 3:50 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Feedbac



FAQs >

Tracking Number:

Remove X

9589071052701501976242

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to the front desk, reception area, or mail room at 9:59 am on November 15, 2024 in SPRING, TX 77380.

Get More Out of USPS Tracking:

USPS Tracking Plus®

reedback

Delivered

Delivered, Front Desk/Reception/Mail Room

SPRING, TX 77380 November 15, 2024, 9:59 am

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

Text & Email Updates	~
USPS Tracking Plus®	~
Product Information	~

See Less ∧

Track Another Package



FAQs >

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Tracking Number:

9589071052701501976259

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Out for Delivery

Preparing for Delivery

Moving Through Network

In Transit to Next Facility

November 15, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:39 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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FAQs >

Remove X

Tracking Number:

9589071052701501976266

Copy Add to Informed Delivery (https://informeddelivery.usps.com/)

Latest Update

Your item was delivered to an individual at the address at 11:35 am on November 18, 2024 in TYLER, TX 75701.

Get More Out of USPS Tracking:

USPS Tracking Plus®

Delivered

Delivered, Left with Individual

TYLER, TX 75701 November 18, 2024, 11:35 am

In Transit to Next Facility

November 15, 2024

Departed USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:48 pm

Arrived at USPS Facility

ALBUQUERQUE, NM 87101 November 12, 2024, 9:39 pm

Hide Tracking History

What Do USPS Tracking Statuses Mean? (https://faq.usps.com/s/article/Where-is-my-package)

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AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO } SS COUNTY OF EDDY }

Account Number: 94

Ad Number: 22050

Description:

(PRO-Bondi) 24959-24962

Ad Cost:

\$131.37

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

November 14, 2024

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Sherry Danes

Agent

Subscribed to and sworn to me this 14th day of November 2024.

Leanne Kaufenberg, Notary Public, Redwood County Minnesota

LEANNE JOY KAUFENBERG

Notary Public

State of Minnesota
My Commission Expires
January 31, 2025

CARA DOUGLAS HINKLE SHANOR, LLP PO BOX 2068 Santa Fe, NM 87504 cdouglas@hinklelawfirm.com

PUBLIC NOTICE

This is to notify all interested parties, including; Ard Oil, Ltd.; Canyon Capital Holdings, LLC; Christopher C. Bynum as her sole and separate property; Davoil, Inc.; Great Western Drilling Ltd.; Javelina Partners; Kathleen M. Bynum, as her sole and separate property; Lindy's Living Trust U/T/A 7/8/1994; LLJ Ventures, LLC; Mewbourne Oil Company, Milestone Resources, LLC; MRC Delaware Resources, LLC; MRC Permian Company; Sabinal Energy Operating, LLC; Southpaw Land & Timber, LLC; Tanos Energy Holdings II, LLC; Zorro Partners, Ltd.; and their successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on applications submitted by successors and assigns, that the New Mexico Oil Conservation Division will conduct a hearing on applications submitted by Permian Resources Operating, LLC, in Case Nos. 24959, 24960, 24961 & 24962. The hearing will be conducted on December 5, 2024, in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD Hearings website: https://www.emurd.nm.gov/ocd/hearing-info/. In Case No. 24959, Permian Resources Operating, LLC, ("Applicant") applies for an order pooling all uncommitted interests from the top of the Bone Spring formation uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 N/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Bondi 24 Fed Com 121H well, which will be drilled from a surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 23. In Case No. 24960, Applicant applies for an order pooling all In Case No. 24960, Applicant applies for an order pooling all uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 N/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Bondi 24 Fed Com 122H well, which will be drilled from a prefere help leasting in the NEW NEW MEM. surface hole location in the NE/4 NE/4 (Unit A) of Section 24 to a bottom hole location in the SW/4 NW/4 (Unit E) of Section 23. a bottom hole location in the SW/4 NW/4 (Unit E) of Section 23. In Case No 24961, Applicant applies for an order pooling all uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the N/2 S/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Bondi 24 Fed Com 123H well, which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 24 to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 23. In Case No 24962, Applicant applies for an order pooling all Case No 24962. Applicant applies for an order pooling all uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval underlying a 320-acre, more or less, standard horizontal spacing unit comprised of the S/2 S/2 of Sections 24 and 23, Township 20 South, Range 28 East, Eddy County, New Mexico. The Unit will be dedicated to the Bondi 24 Fed Com 124H well, which will be drilled from a surface hole location in the NE/4 SE/4 (Unit I) of Section 24 to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 23. The completed intervals of the Bondi wells will be orthodox. Further, due to a depth severance in the Bone Spring Formation, Case Nos. 24959, 24960, 24961, and 24962 only seek to pool uncommitted interests from the top of the Bone Spring formation uncommitted interests from the top of the Bone Spring formation to the base of the Second Bone Spring interval at a stratigraphic equivalent of approximately 7,624' MD as observed on the Government AA #1 well log (API No. 30-015-21286). Also to be considered in Case Nos. 24959, 24960, 24961, and 24962 will be the cost of drilling and completing the wells and the allocation of the costs, the designation of Applicant as operator of the wells, and a 200% charge for the risk involved in drilling and completing the wells. The wells are located approximately 10.5 miles northeast of Carlsbad, New Mexico.

Published in the Carlsbad Current-Argus November 14, 2024. #22050

> Permian Resources Operating, LLC Case No. 24959 Exhibit C-4