

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ AND STEVENS, INC.
TO AMEND ORDER R-22750-A TO ALLOW
ADDITIONAL TIME TO COMMENCE DRILLING,
LEA COUNTY, NEW MEXICO.**

**CASE NO. _____
ORDER NO. R-22750-A**

APPLICATION

Read & Stevens, Inc., (“Read & Stevens” or “Applicant”), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to amend Order No. R-22750-A (“Order”) to allow for an extension of time for drilling the proposed initial wells under the Order. In support of its application, Read & Stevens states:

1. On June 15, 2023, the Division entered Order R-22750 in Case 23526 pooling the uncommitted interest in the Bone Spring formation (Teas; Bone Spring [58960]) underlying a standard 320.75-acre, more or less, horizontal well spacing unit comprised of Lot 2, SW/4 NE/4 and the W/2 SE/4 of Section 3, and the W/2 E/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico (the “Unit”). Permian Resources Operating, LLC (“Permian”) is the designated operator of the Unit and Order R-22750 dedicates the Unit to the proposed initial **Riddler 3-10 Fed Com #113H** (API No. 30-025-PENDING), **Riddler 3-10 Fed Com #125H** (API No. 30-025-PENDING) and **Riddler 10 Fed Com #126H** (API No. 30-025-PENDING).

2. In May of 2024, Read & Stevens filed an application in Case 24519 to extend the drilling deadline, noting that there was good cause to do so. Following a public hearing on the request, the Division issued order R-22750-A extending until June 16, 2025, the period to drill the proposed wells.

3. Good cause now exists to extend the deadline to commence drilling the initial wells under the Pooling Order.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 9, 2025, and, after notice and hearing as required by law, the Division enter an order extending until June 16, 2026, the deadline to commence drilling the initial wells authorized under Order R-22750.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Michael H. Feldewert
Adam G. Rankin
Paula M. Vance
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
mfeldewert@hollandhart.com
agrarkin@hollandhart.com
pmvance@hollandhart.com

**ATTORNEYS FOR READ & STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**

CASE _____ :

Application of Read & Stevens Inc. to Amend Order R-22750-A to Allow Additional Time to Commence Drilling, Lea County, New Mexico. Applicant in the above-styled cause seeks an extension of time to drill the initial wells under pooling Order No. R-22750. This Order pooled the Bone Spring formation underlying a standard 320.75-acre, more or less, horizontal well spacing unit comprised of Lot 2, SW/4 NE/4 and the W/2 SE/4 of Section 3, and the W/2 E/2 of Section 10, Township 20 South, Range 34 East, NMPM, Lea County, New Mexico. Permian Resources Operating, LLC is the designated operator under the pooling order and the pooled spacing unit is initially dedicated to the proposed **Riddler 3-10 Fed Com #113H** (API No. 30-025-PENDING), **Riddler 3-10 Fed Com #125H** (API No. 30-025-PENDING) and **Riddler 10 Fed Com #126H** (API No. 30-025-PENDING). Said area is located 24 miles southwest of Hobbs, New Mexico.