

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING JANUARY 9, 2025**

CASE No. 25038

ELECTRA SPECIAL 204H WC WELL

LEA COUNTY, NEW MEXICO



STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.

CASE NO. 25038

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25038	APPLICANT'S RESPONSE
Date: January 9, 2025	
Applicant	MRC Permian Company
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company [OGRID 228937]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico
Entries of Appearance/Intervenors:	
Well Family	Electra Special
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	N/A
Pool Name and Pool Code:	Hat Mesa; Wolfcamp [96438]
Well Location Setback Rules:	Statewide Rules
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	399.46-acres
Building Blocks:	Quarter-Quarter sections
Orientation:	North-South
Description: TRS/County	E2E2 of Sections 3 and 10, T21S, R32E, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in the application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	No
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	

Well #1	Electra Special 0310 Fed Com 204H (API No. pending) SHL: 370' FNL & 570' FEL (Lot 1) of Sec. 3, T21S, R32E BHL: 110' FSL & 330' FEL (Unit P) of Sec. 10, T21S, R32E Completion Target: Wolfcamp formation Well Orientation: North-South Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit A-1
Completion Target (Formation, TVD and MD)	Exhibit A-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	See filed Application
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit C
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit D
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-2
Tract List (including lease numbers and owners)	Exhibits A-2 and A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4
Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	

Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-2
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
A-102	Exhibit A-1
Tracts	Exhibit A-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibits A-1, B-2
Structure Contour Map - Subsea Depth	Exhibit B-2
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-3
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Michael H. Feldewert
Signed Name (Attorney or Party Representative):	
Date:	2-Jan-25

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25038

APPLICATION

MRC Permian Company (“MRC” or “Applicant”), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling a standard 399.46-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the E2E2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal spacing unit.
3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Electra Special 0310 Fed Com 204H** well to be horizontally drilled from a surface location in the NE4 of Section 3, with a first take point in the NE4NE4 (Lot 1) of irregular Section 3 and a last take point in the SE4SE4 (Unit P) of Section 10.
4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

5. The pooling of interests in the proposed horizontal well spacing unit will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 9, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the proposed horizontal well spacing unit;
- B. Designating Matador Production Company as operator of this horizontal well spacing unit and the wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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ATTORNEYS FOR MRC PERMIAN COMPANY

CASE _____: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Applicant in the above-styled cause seeks an order pooling a standard 399.46-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the E2E2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the proposed **Electra Special 0310 Fed Com 204H** well to be horizontally drilled from a surface location in the NE4 of Section 3, with a first take point in the NE4NE4 (Lot 1) of irregular Section 3 and a last take point in the SE4SE4 (Unit P) of Section 10. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the well, and a 200% charge for risk involved in drilling the well. The subject area is located approximately 33 miles northeast of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NOS. 25038

SELF-AFFIRMED STATEMENT OF HAWKS HOLDER

Hawks Holder, of lawful age and being first duly sworn, declares as follows:

1. My name is Hawks Holder. I work for MRC Energy Company, an affiliate of MRC Permian Company (“MRC”), as a Landman.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.
3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.
4. In this case, MRC is seeking an order pooling all uncommitted interests in the Wolfcamp formation in the standard 399.46-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the E2E2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico, and initially dedicate this Wolfcamp spacing unit to the proposed **Electra Special 0310 Fed Com 204H**, to be horizontally drilled from a surface location in the NE4 of Section 3, with a first take point in the NE4NE4 (Lot 1) of irregular Section 3 and a last take point in the SE4SE4 (Unit P) of Section 10.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**

5. MRC understands this well will be placed in the HAT MESA;WOLFCAMP [96438].

6. **MRC Exhibit A-1** contains the draft Form C-102s for the proposed initial well.

7. The completed interval for the proposed well will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

8. **MRC Exhibit A-2** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised entirely of federal lands.

9. **MRC Exhibit A-3** identifies the working interest owners that MRC is seeking to pool along with their ownership interest in the proposed horizontal spacing unit. **MRC Exhibit A-3** also includes a list of the record title owners and overriding royalty interest owners that MRC seeks to pool in this case.

10. There are no depth severances within the Wolfcamp formation for this acreage.

11. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit A-4** contains a copy of the forms of well proposal letters that were sent to the working interest partners, along with the AFE that was sent for each well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

12. **MRC Exhibit A-5** contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit A-5, it appears that all of the working interest owners that MRC seeks to pool have been locatable. MRC has been able to contact and have discussions with each of the working interest owners with the exception of Paloma Permian, LLC. In my opinion, MRC has undertaken good faith efforts to

reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

13. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

14. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

15. **MRC Exhibits A-1 through A-5** were either prepared by me or compiled under my direction and supervision.

16. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Hawks Holder

1/2/25

Date

Exhibit A -1

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-1
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
	Submittal Type:	<input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code	Pool Name HAR MESA; WOLF CAMP [96438]
Property Code	Property Name ELECTRA SPECIAL 0310 FED COM	Well Number 204H
OGRID No. 228437	Operator Name MATADOR PRODUCTION COMPANY	Ground Level Elevation 3686'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	370' N	570' E	N 32.5213306	W 103.6560006	LEA

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
P	10	21-S	32-E	-	110' S	330' E	N 32.4864202	W 103.6550947	LEA

Dedicated Acres 399.46	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidated Code
Order Numbers			Well Setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	50' N	330' E	N 32.5222106	W 103.6552306	LEA


First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	100' N	330' E	N 32.5220731	W 103.6552301	LEA

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
P	10	21-S	32-E	-	110' S	330' E	N 32.4864202	W 103.6550947	LEA

Utilized Area or Area of Uniform Interest	Spacing Unity Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation
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<p>OPERATOR CERTIFICATION</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division</i></p>	<p>SURVEYORS CERTIFICATION</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual survey made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div>
Signature _____ Date _____	Signature and Seal of Professional Surveyor _____ Date _____
Print Name _____	Certificate Number _____ Date of Survey 03/18/2024
E-mail Address _____	

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024 Submittal Type: <input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
Property Name and Well Number ELECTRA SPECIAL 0310 FED COM 204H		

SURFACE LOCATION (SHL)
 NEW MEXICO EAST
 NAD 1983
 X=750108 Y=554054
 LAT.: N 32.5213306
 LONG.: W 103.6560006
 NAD 1927
 X=708927 Y=553992
 LAT.: N 32.5212081
 LONG.: W 103.6555090
 370' FNL 570' FEL

KICK OFF POINT (KOP)
 NEW MEXICO EAST
 NAD 1983
 X=750343 Y=554376
 LAT.: N 32.5222106
 LONG.: W 103.6552306
 NAD 1927
 X=709162 Y=554314
 LAT.: N 32.5220880
 LONG.: W 103.6547390
 50' FNL 330' FEL

FIRST PERFORATION POINT (FPP)
 NEW MEXICO EAST
 NAD 1983
 X=750344 Y=554326
 LAT.: N 32.5220731
 LONG.: W 103.6552301
 NAD 1927
 X=709163 Y=554264
 LAT.: N 32.5219506
 LONG.: W 103.6547385
 100' FNL 330' FEL

BLM PERF. POINT (BPP1)
 NEW MEXICO EAST
 NAD 1983
 X=750368 Y=551800
 LAT.: N 32.5151307
 LONG.: W 103.6552037
 NAD 1927
 X=709187 Y=551738
 LAT.: N 32.5150081
 LONG.: W 103.6547124
 2626' FNL 342' FEL

The map displays a grid of lots (LOT 1-16) and sections (T-20-S, R-33-E; T-21-S, R-32-E). A well path is shown starting from the Kick Off Point (KOP) and passing through several Blm Performance Points (BPP1-BPP4) and the Last Perforation Point (LPP) and Bottom Hole Location (BHL). Various survey points are marked with their NAD 1983 and NAD 1927 coordinates. Bearings and distances are provided for several segments of the well path.

BLM PERF. POINT (BPP2)
 NEW MEXICO EAST
 NAD 1983
 X=750393 Y=549164
 LAT.: N 32.5078842
 LONG.: W 103.6551762
 NAD 1927
 X=709212 Y=549102
 LAT.: N 32.5077616
 LONG.: W 103.6546852
 2640' FSL 354' FEL

BLM PERF. POINT (BPP3)
 NEW MEXICO EAST
 NAD 1983
 X=750418 Y=546524
 LAT.: N 32.5006268
 LONG.: W 103.6551487
 NAD 1927
 X=709237 Y=546462
 LAT.: N 32.5005042
 LONG.: W 103.6546579
 0' FNL 345' FEL

BLM PERF. POINT (BPP4)
 NEW MEXICO EAST
 NAD 1983
 X=750444 Y=543885
 LAT.: N 32.4933742
 LONG.: W 103.6551211
 NAD 1927
 X=709262 Y=543824
 LAT.: N 32.4932516
 LONG.: W 103.6546306
 2639' FNL 337' FEL

LAST PERFORATION POINT (LPP)
BOTTOM HOLE LOCATION (BHL)
 NEW MEXICO EAST
 NAD 1983
 X=750468 Y=541355
 LAT.: N 32.4864202
 LONG.: W 103.6550947
 NAD 1927
 X=709286 Y=541294
 LAT.: N 32.4862975
 LONG.: W 103.6546044
 110' FSL 330' FEL

SURVEYORS CERTIFICATION
 I hereby certify that the well location shown on this plan was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. 03/18/2024

Date of Survey: _____
 Signature and Seal of Professional Surveyor: _____

Exhibit A-2

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-2
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**

Electra Special Unit Outline and Tract Map

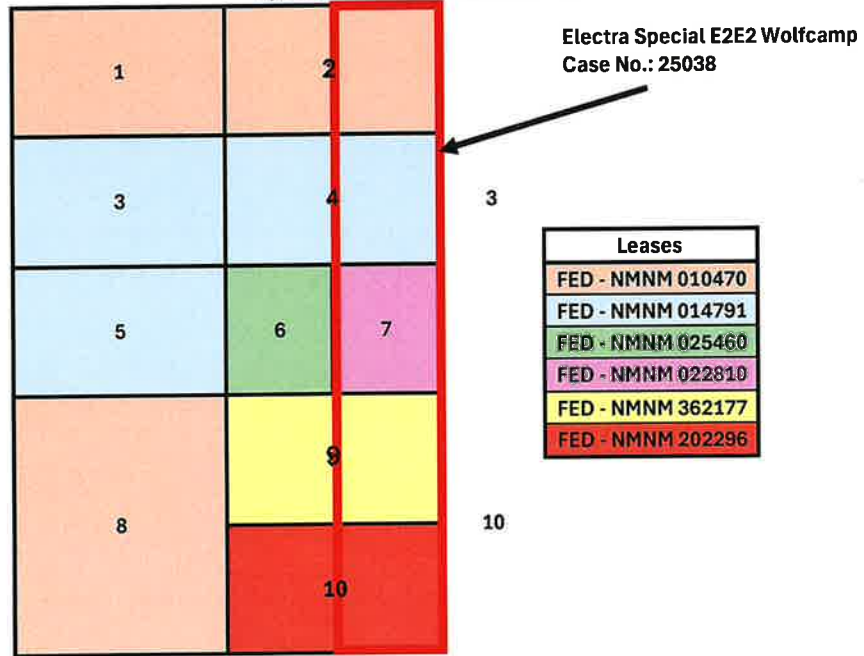


Exhibit A-3

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-3
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**

E2E2 Wolfcamp Electra Special
MRC Permian
Compulsary Pool

31.536808%
68.463192%

Owner	Description	Tract	Interest
Northern Oil and Gas, Inc	WI	2	4.23048%
XTO Holdings, LLC	WI	4	4.15160%
Chevron U.S.A. Inc.	WI	7	20.02704%
Cimarex Energy Co.	WI	9, 10	39.25299%
Paloma Permian, LLC	WI	9, 10	0.80108%
Joanne B. Wolf	ORRI		
Ventura County Community Foundation	ORRI		
Nordman Investment LLC	ORRI		
Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982	ORRI		
Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982	ORRI		
Gregory R. Smith	ORRI		
Mark Edward Smith	ORRI		
Harry E. Nicholls et ux, Carolyn D. Nicholls	ORRI		
Arthur R. Troell et ux, Patricia A. Troell	ORRI		
Teckla Oil Co., LLC	ORRI		
Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986	ORRI		
Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992	ORRI		
R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999	ORRI		
Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003	ORRI		
Metis Lea, LLC	ORRI		
Kay W. Beck	ORRI		
Anne M. Waddill	ORRI		
Merrion Oil & Gas Corporation	ORRI		
Harvard Petroleum Co., LLC	ORRI		
Horton Royalty, LP	ORRI		
John & Theresa Hillman Family Properties, LP	ORRI		
Covey Energy Partners, LLC	ORRI		
DSD Energy Partners, LLC	ORRI		
Foundation Minerals, LLC	ORRI		
Post Oak Mavros II, LLC	ORRI		
Sortida Resources, LLC	ORRI		
Oak Valley Mineral and Land, LP	ORRI		
BMT I BPEOR NM, LLC	ORRI		
BMT II BPEOR NM, LLC	ORRI		
SRBI I BPEOR NM, LLC	ORRI		
SRBI II BPEOR NM, LLC	ORRI		
32 Mineral I BPEOR NM, LLC	ORRI		
32 Mineral II BPEOR NM, LLC	ORRI		
Thru Line BPEOR NM, LLC	ORRI		
Capital Partnership II BPEOR NM, LLC	ORRI		
ACB BPEOR NM, LLC	ORRI		
CMB BPEOR NM, LLC	ORRI		
MLB BPEOR NM, LLC	ORRI		
TRB BPEOR NM, LLC	ORRI		
Chevron U.S.A. Inc.	Record Title	7	
XTO Holdings, LLC	Record Title	9	

Exhibit A-4

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-4**

**Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201
hawks.holder@matadorresources.com

Hawks Holder
Senior Landman

August 8, 2024

VIA CERTIFIED RETURN RECEIPT MAIL

Black Mountain Operating, LLC
425 Houston Street, Suite 400
Fort Worth, TX 76102

Re: Electra Special 0310 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #131H, #132H, #133H, #202H, #203H, #204H, #241H, #242H, #243H & #244H
(the "Wells")
Participation Proposal
Sections 3 & 10, Township 21 South, Range 32 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Electra Special 0310 Fed Com #101H, Electra Special 0310 Fed Com #102H, Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #104H, Electra Special 0310 Fed Com #111H, Electra Special 0310 Fed Com #112H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #114H, Electra Special 0310 Fed Com #121H, Electra Special 0310 Fed Com #122H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #131H, Electra Special 0310 Fed Com #132H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #202H, Electra Special 0310 Fed Com #203H, Electra Special 0310 Fed Com #204H, Electra Special 0310 Fed Com #241H, Electra Special 0310 Fed Com #242H, Electra Special 0310 Fed Com #243H & Electra Special 0310 Fed Com #244H wells, located in Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the twenty two (22) enclosed Authority for Expenditures ("AFE") dated July 26, 2024.
- **Electra Special 0310 Fed Com #101H:** to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.

- **Electra Special 0310 Fed Com #102H:** to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- **Electra Special 0310 Fed Com #103H:** to be drilled from a legal location with a proposed surface hole location located 350' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- **Electra Special 0310 Fed Com #104H:** to be drilled from a legal location with a proposed surface hole location located 380' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
- **Electra Special 0310 Fed Com #111H:** to be drilled from a legal location with a proposed surface hole location located at 1,499' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- **Electra Special 0310 Fed Com #112H:** to be drilled from a legal location with a proposed surface hole location located at 1,529' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- **Electra Special 0310 Fed Com #113H:** to be drilled from a legal location with a proposed surface hole location located 380' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.
- **Electra Special 0310 Fed Com #114H:** to be drilled from a legal location with a proposed surface hole location located 490' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,650'TVD) to a Measured Depth of approximately 22,492'.

- **Electra Special 0310 Fed Com #121H:** to be drilled from a legal location with a proposed surface hole location located at 1,499' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- **Electra Special 0310 Fed Com #122H:** to be drilled from a legal location with a proposed surface hole location located at 1,529' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- **Electra Special 0310 Fed Com #123H:** to be drilled from a legal location with a proposed surface hole location located 460' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- **Electra Special 0310 Fed Com #124H:** to be drilled from a legal location with a proposed surface hole location located 460' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 660' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 10,550'TVD) to a Measured Depth of approximately 23,392'.
- **Electra Special 0310 Fed Com #131H:** to be drilled from a legal location with a proposed surface hole location located at 1,389' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 331' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 331' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.
- **Electra Special 0310 Fed Com #132H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.
- **Electra Special 0310 Fed Com #133H:** to be drilled from a legal location with a proposed surface hole location located 600' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,480'TVD) to a Measured Depth of approximately 24,322'.

- **Electra Special 0310 Fed Com #202H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- **Electra Special 0310 Fed Com #203H:** to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- **Electra Special 0310 Fed Com #204H:** to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- **Electra Special 0310 Fed Com #241H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- **Electra Special 0310 Fed Com #242H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- **Electra Special 0310 Fed Com #243H:** to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- **Electra Special 0310 Fed Com #244H:** to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which is enclosed for your review. The proposed Operating Agreement dated August 1, 2024, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators, covers certain depths in All of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Hawks Holder

Black Mountain Operating, LLC hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #101H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #101H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #102H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #102H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #103H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #103H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #104H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #104H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #111H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #111H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #112H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #112H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #113H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #113H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #114H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #114H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #121H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #121H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #122H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #122H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #123H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #123H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #124H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #124H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #131H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #131H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #132H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #132H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #133H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #133H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #202H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #202H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #203H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #203H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #204H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #204H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #241H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #241H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #242H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #242H**

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 _____ Not to participate in the **Electra Special 0310 Fed Com #243H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #244H** well.
 _____ Not to participate in the **Electra Special 0310 Fed Com #244H**

Black Mountain Operating, LLC

By: _____

Title: _____

Date: _____

Contact Number: _____

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201
hawks.holder@matadorresources.com

Hawks Holder
Senior Landman

November 25, 2024

VIA CERTIFIED RETURN RECEIPT MAIL

Northern Oil & Gas, Inc.
4350 Baker Rd., Suite 400
Minnetonka, MN 55343

Re: Electra Special 0310 Fed Com #101H, #102H, #103H, #104H, #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #131H, #132H, #133H, #135H, #137H, #138H, #202H, #203H, #204H, #241H, #242H, #243H & #244H (the "Wells")
Participation Proposal
Sections 3 & 10, Township 21 South, Range 32 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's Electra Special 0310 Fed Com #101H, Electra Special 0310 Fed Com #102H, Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #104H, Electra Special 0310 Fed Com #111H, Electra Special 0310 Fed Com #112H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #114H, Electra Special 0310 Fed Com #121H, Electra Special 0310 Fed Com #122H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #131H, Electra Special 0310 Fed Com #132H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #135H, Electra Special 0310 Fed Com #137H, Electra Special 0310 Fed Com #138H, Electra Special 0310 Fed Com #202H, Electra Special 0310 Fed Com #203H, Electra Special 0310 Fed Com #204H, Electra Special 0310 Fed Com #241H, Electra Special 0310 Fed Com #242H, Electra Special 0310 Fed Com #243H & Electra Special 0310 Fed Com #244H wells, located in Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico.

In connection with the above, please note the following:

- The estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the twenty five (25) enclosed Authority for Expenditures ("AFE") dated July 26, 2024 and September 12, 2024.
- **Electra Special 0310 Fed Com #101H:** to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 520' FNL of Section 3-21S-32E, a proposed first take point located at 660' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 660' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050' TVD) to a Measured Depth of approximately 21,892'.

- **Electra Special 0310 Fed Com #102H:** to be drilled from a legal location with a proposed surface hole location located at 1,609' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,980' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,980' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 9,050'TVD) to a Measured Depth of approximately 21,892'.
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- **Electra Special 0310 Fed Com #135H:** to be drilled from a legal location with a proposed surface hole location located at 1,389' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,150'TVD) to a Measured Depth of approximately 23,992'.
- **Electra Special 0310 Fed Com #137H:** to be drilled from a legal location with a proposed surface hole location located 489' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,150'TVD) to a Measured Depth of approximately 23,992'.
- **Electra Special 0310 Fed Com #138H:** to be drilled from a legal location with a proposed surface hole location located 570' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Bone Spring formation and will be drilled horizontally in the Bone Spring (~ 11,150'TVD) to a Measured Depth of approximately 23,992'.
- **Electra Special 0310 Fed Com #202H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- **Electra Special 0310 Fed Com #203H:** to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- **Electra Special 0310 Fed Com #204H:** to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 11,570'TVD) to a Measured Depth of approximately 24,412'.
- **Electra Special 0310 Fed Com #241H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.

- **Electra Special 0310 Fed Com #242H:** to be drilled from a legal location with a proposed surface hole location located at 1,419' FWL and 550' FNL of Section 3-21S-32E, a proposed first take point located at 1,254' FWL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 1,254' FWL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- **Electra Special 0310 Fed Com #243H:** to be drilled from a legal location with a proposed surface hole location located 600' FEL and 400' FNL of Section 3-21S-32E, a proposed first take point located at 2,178' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 2,178' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.
- **Electra Special 0310 Fed Com #244H:** to be drilled from a legal location with a proposed surface hole location located 570' FEL and 370' FNL of Section 3-21S-32E, a proposed first take point located at 330' FEL and 100' FNL of Section 3-21S-32E and a proposed last take point located at 330' FEL and 110' FSL of Section 10-21S-32E. The Well will have a targeted interval within the Wolfcamp formation and will be drilled horizontally in the Wolfcamp (~ 12,350'TVD) to a Measured Depth of approximately 25,192'.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC will advise you of any such modifications.

MRC requests that you indicate your election to participate in the drilling and completion of the Wells in the space provided below, sign and return one (1) copy of this letter to the undersigned.

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which is enclosed for your review. The proposed Operating Agreement dated August 1, 2024, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators, covers certain depths in All of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico, and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

If your election is to participate in the drilling and completion of the Wells, please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Hawks Holder

Northern Oil & Gas, Inc. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #101H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #101H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #102H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #102H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #103H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #103H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #104H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #104H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #111H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #111H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #112H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #112H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #113H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #113H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #114H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #114H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #121H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #121H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #122H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #122H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #123H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #123H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #124H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #124H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #131H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #131H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #132H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #132H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #133H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #133H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #135H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #135H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #137H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #137H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #138H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #138H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #202H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #202H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #203H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #203H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #204H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #204H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #241H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #241H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #242H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #242H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #243H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #243H**

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #244H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #244H**

Northern Oil & Gas, Inc.

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE - 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	July 26, 2024	AFE NO.:	
WELL NAME:	Electra Special 0310 Fed Com #204H	FIELD:	
LOCATION:	Sections 03 & 10, T21S-R32E	MD/TVD:	24,412'/11,570'
COUNTY/STATE:	Lea, New Mexico	LATERAL LENGTH:	12,500'
MRC WI:			
GEOLOGIC TARGET:	Wolfcamp A		
REMARKS:	Drill, complete and equip a horizontal Wolfcamp A well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 57,500	\$ -	\$ 10,000	\$ 10,000	\$ 77,500
Location, Surveys & Damages	115,500	13,000	15,000	20,000	163,500
Drilling	1,052,080	-	-	-	1,052,080
Cementing & Float Equip	305,000	-	-	-	305,000
Logging / Formation Evaluation	-	8,000	3,000	-	11,000
Flowback - Labor	-	-	74,000	-	74,000
Flowback - Surface Rentals	-	-	151,800	-	151,800
Flowback - Rental Living Quarters	-	-	-	-	-
Mud Logging	28,000	-	-	-	28,000
Mud Circulation System	167,660	-	-	-	167,660
Mud & Chemicals	245,000	65,000	20,000	-	330,000
Mud / Wastewater Disposal	170,000	-	-	1,000	171,000
Freight / Transportation	22,500	35,750	-	-	58,250
Rig Supervision / Engineering	141,600	93,000	4,350	3,600	242,550
Drill Bits	110,000	-	-	-	110,000
Drill Bit Purchase	-	-	-	-	-
Fuel & Power	165,200	433,218	-	-	598,418
Water	55,750	596,625	3,000	1,000	656,375
Drig & Completion Overhead	14,750	-	-	-	14,750
Plugging & Abandonment	-	-	-	-	-
Directional Drilling, Surveys	363,057	-	-	-	363,057
Completion Unit, Swab, CTU	-	170,000	13,500	-	183,500
Perforating, Wireline, Slickline	-	191,788	-	-	191,788
High Pressure Pump Truck	-	117,000	6,000	-	123,000
Stimulation	-	3,162,540	-	-	3,162,540
Stimulation Flowback & Disp	-	15,500	200,000	-	215,500
Insurance	19,529	-	-	-	19,529
Labor	223,500	59,750	50,000	5,000	338,250
Rental - Surface Equipment	143,736	325,130	105,000	5,000	578,866
Rental - Downhole Equipment	240,850	91,000	-	-	331,850
Rental - Living Quarters	55,688	52,705	-	5,000	113,393
Contingency	184,845	170,060	65,865	5,060	425,770
Operations Center	35,607	-	-	-	35,607
TOTAL INTANGIBLES >	3,917,353	5,600,066	721,215	55,660	10,294,293

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 235,900	\$ -	\$ -	\$ -	\$ 235,900
Intermediate Casing	197,521	-	-	-	197,521
Drilling Liner	257,783	-	-	-	257,783
Production Casing	739,115	-	-	-	739,115
Production Liner	-	-	220,000	-	220,000
Tubing	-	-	45,000	-	45,000
Wellhead	131,000	-	-	-	131,000
Packers, Liner Hangers	-	80,706	-	-	80,706
Tanks	-	-	-	62,500	62,500
Production Vessels	-	-	-	184,300	184,300
Flow Lines	-	-	-	120,000	120,000
Rod string	-	-	325,000	-	325,000
Artificial Lift Equipment	-	-	-	24,500	24,500
Compressor	-	-	-	72,000	72,000
Installation Costs	-	-	2,500	18,650	21,150
Surface Pumps	-	-	-	2,000	2,000
Non-controllable Surface	-	-	-	-	-
Non-controllable Downhole	-	-	-	-	-
Downhole Pumps	-	-	10,000	82,000	92,000
Measurement & Meter Installation	-	-	-	-	-
Gas Conditioning / Dehydration	-	-	-	138,000	138,000
Interconnecting Facility Piping	-	-	-	-	-
Gathering / Bulk Lines	-	-	-	-	-
Valves, Dumps, Controllers	-	-	-	7,000	7,000
Tank / Facility Containment	-	-	-	19,400	19,400
Flare Stack	-	-	30,000	81,300	111,300
Electrical / Grounding	-	-	4,000	13,000	17,000
Communications / SCADA	-	-	-	41,100	41,100
Instrumentation / Safety	-	-	-	-	-
TOTAL TANGIBLES >	1,561,318	80,706	636,500	865,750	3,144,274
TOTAL COSTS >	5,478,671	5,680,771	1,357,715	921,410	13,438,567

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	-	Team Lead - WTX/NM	<u>AW</u>
Completions Engineer:	-		APW
Production Engineer:	-		

MATADOR RESOURCES COMPANY APPROVAL:

EVP	<u>BE</u>	Chief Geologist	<u>NLF</u>
CFO	<u>BW</u>	COO, EVP Operations	<u>CC</u>
EVP, Reservoir	<u>WTE</u>		

NON OPERATING PARTNER APPROVAL:

Company Name:	_____	Working Interest (%):	_____	Tax ID:	_____
Signed by:	_____	Date:	_____		
Title:	_____	Approval:	Yes _____ No (mark one)		

The costs on this AFE are estimates only and may not be accurate as savings or any other items occur during the life of the project. Logging, completion additional under the AFE may be subject to a year after the well has been completed in executing this AFE. The Participant agrees to pay its proportionate share of all other costs incurred. Including legal services, regulatory compliance and cost under the terms of the customer's operating agreement. No liability shall be assumed by the Participant for the completion of this well. Participants shall be deemed to have authorized the completion of this well and general liability insurance unless participant provides otherwise in writing. All amounts are in US dollars unless otherwise specified.

Exhibit A-5

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A-5
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**

Summary of Communication – Case Nos. 25035, 25037 and 25038

Northern Oil and Gas, Inc. (previously owned by Black Mountain Operating, LLC):

- This interest was previously owned by Black Mountain Operating, LLC, to which MRC had previously sent well proposals.
- After recently learning that Northern Oil and Gas, Inc. had acquired Black Mountain's interest, on December 12, 2024, MRC sent well proposals and a proposed Operating Agreement to Northern Oil and Gas via Certified Mail and emailed to Andrew Voelker (landman).
- MRC has been able to contact Northern Oil and Gas, Inc. and has had discussions regarding Northern Oil and Gas, Inc.'s potential signing of the joint operating agreement and potential participation in the wells.

XTO Holdings, LLC:

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/12/2024: Proposals delivered (received signed return receipt).
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/4/2024: Proposals delivered (received signed return receipt).
- 8/12/2024- 12/13/2024: Discussed at various times XTO's potential participation in the wells proposed.

Chevron USA, Inc. (Case 25035 and 25038 only)

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/20/2024: Proposals delivered (received signed return receipt).
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/8/2024: Proposals delivered (received signed return receipt).
- 10/5/2024-12/13/2024: Have discussed Chevron's potential participation in wells proposed or some other potential deal.

Cimarex Energy Co.:

- 8/9/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 8/14/2024: Proposals delivered (received signed return receipt).
- 10/1/2024: New proposals for three additional wells mailed via Certified Mail.
- 10/1/2024: Proposals delivered (received signed return receipt).
- 10/1/2024-12/13/2024: Have discussed at various times this acreage and Cimarex's potential participation in wells proposed.

Paloma Permian, LLC (previously Harvard Petroleum Co., LLC):

- 11/25/2024: Proposals and Operating Agreement mailed via Certified Mail.
- 11/29/2024: Proposals delivered (received signed return receipt).
- 11/25/2024-12/13/2024: Have not been able to contact the company after multiple attempts at phone calls and no response to delivered mailings.

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25037 and 25038

SELF-AFFIRMED STATEMENT OF ANNA THORSON

1. My name is Anna Thorson. I work for MRC Energy Company, an affiliate of MRC Hat Mesa, LLC (“MRC”), as a Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the applications filed by MRC in these cases, and I have conducted a geologic study of the lands in the subject area.

4. **MRC Exhibit B-1** is a locator map outlining the horizontal spacing units with a black box shaded in yellow, with the larger area identified in a red box.

5. In these cases, MRC intends to develop the Wolfcamp A of the Wolfcamp formation.

6. **MRC Exhibit B-2** is a subsea structure map prepared off the top of the Wolfcamp formation. The contour interval is 100 feet. The structure map shows the Wolfcamp formation gently dipping to the south/southeast. The structure appears consistent across the proposed wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

7. Also included on MRC Exhibit B-2 is a line of cross section from A to A’.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038

8. **MRC Exhibit B-3** is a structural cross-section displaying open-hole logs run over the Wolfcamp formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed wells is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Wolfcamp formation, is consistent in thickness across the entirety of the proposed spacing units.

9. In my opinion, the standup well orientation is the preferred orientation for development in this area for Wolfcamp wells based on the maximum horizontal stress orientation in the area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Wolfcamp formation in the area of the spacing units proposed in these cases.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing units.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. In my opinion, approving MRC's applications will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits B-1 through B-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed

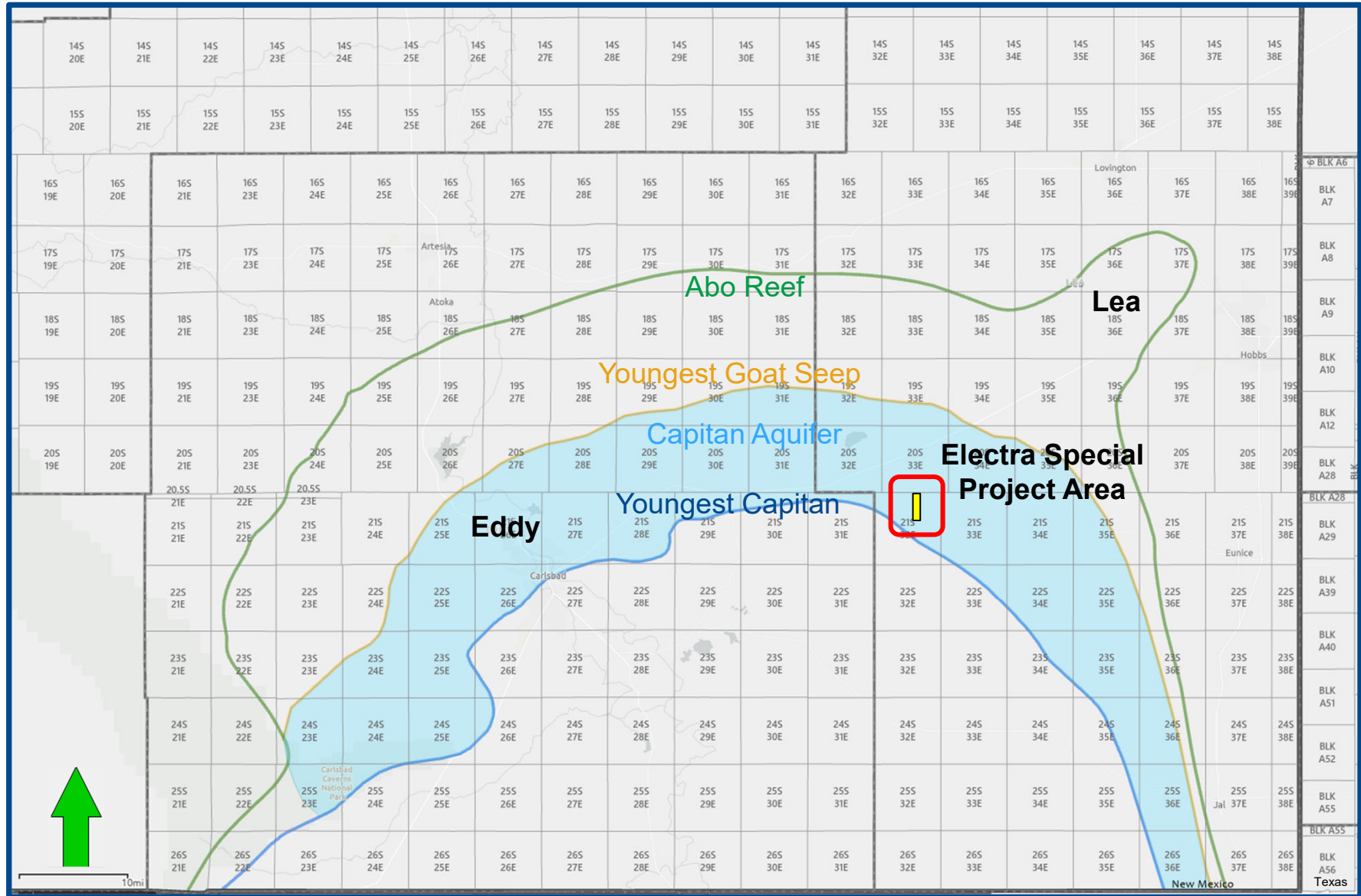
statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Anna M. Thorson
Anna Thorson

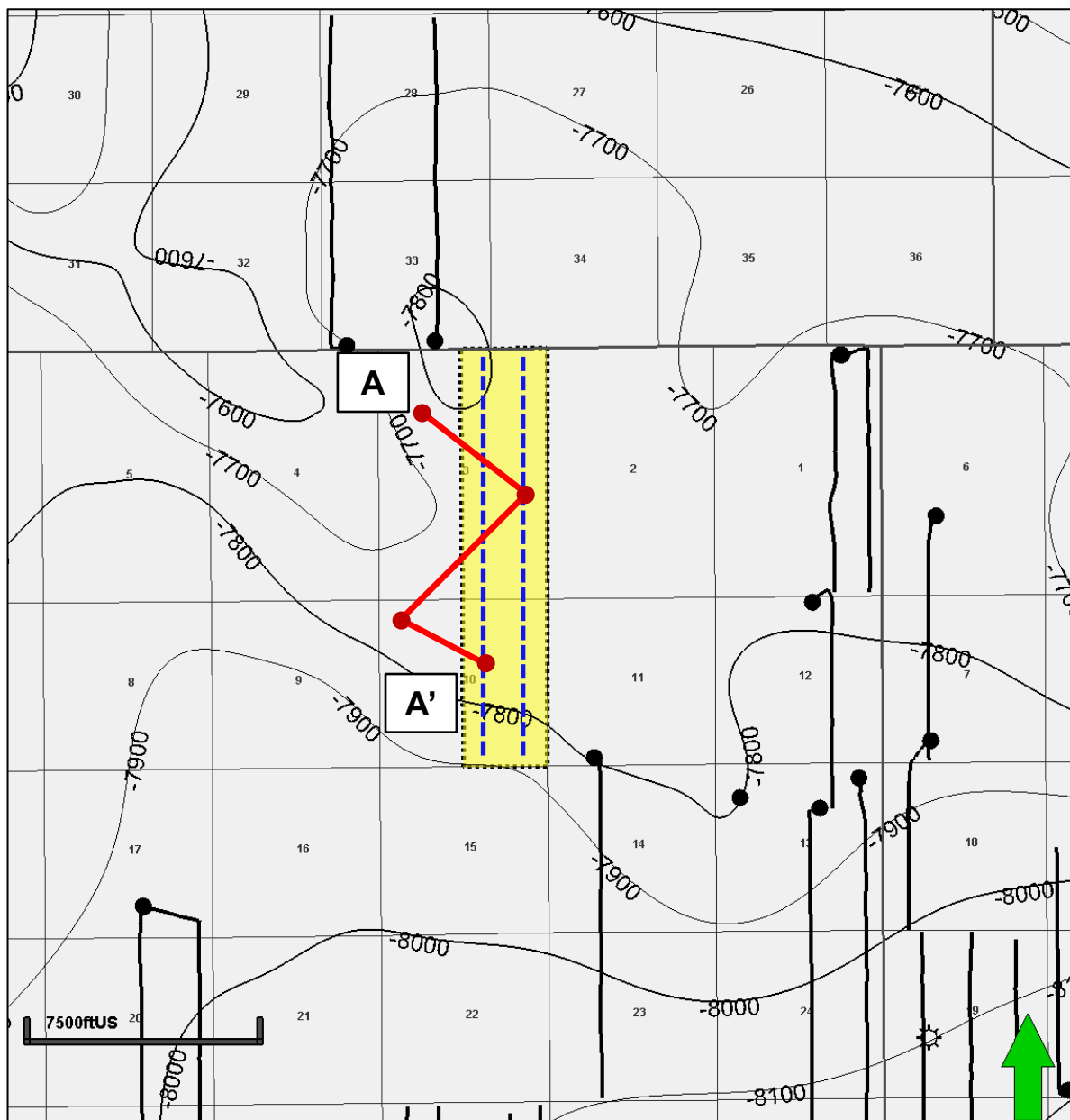
12-19-2024
Date

Locator Map

Exhibit B-1



HAT MESA; WOLFCAMP [96438] Structure Map (Top Wolfcamp Subsea) A – A' Reference Line



Map Legend

Electra Special Wells



Wolfcamp Wells



Project Area



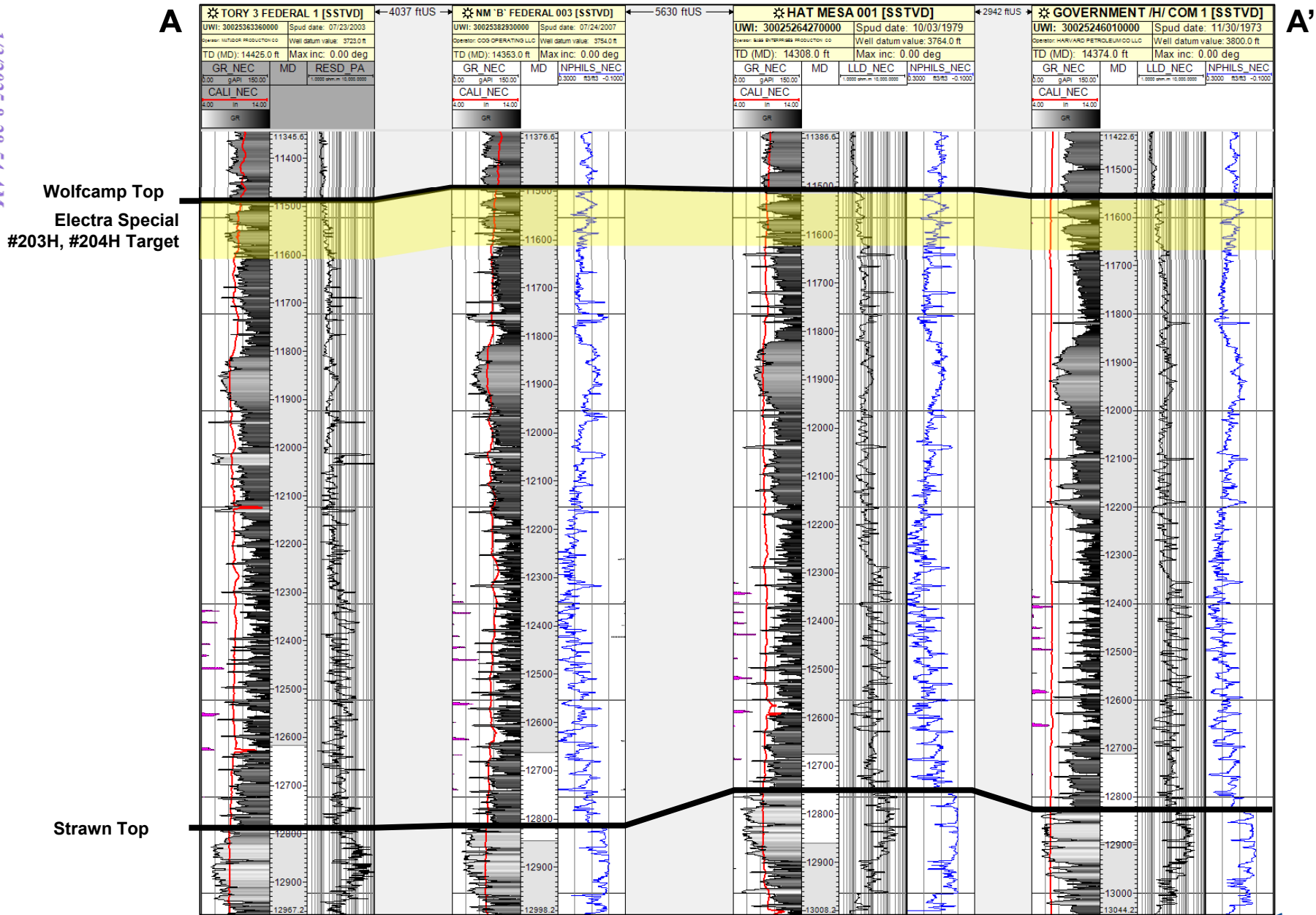
C. I. = 100'

BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. B-2
 Submitted by: Matador Production Company
 Hearing Date: January 9, 2025
 Case No. 25038

HAT MESA; WOLFCAMP [96438] Structural Cross Section A – A' Reference Line

Released to Imaging: 1/3/2025 8:28:54 AM

Received by OCD: 1/2/2025 5:07:40 PM



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25038

**SELF-AFFIRMED STATEMENT OF
MICHAEL H. FELDEWERT**

1. I am attorney in fact and authorized representative of MRC Permian Company (“MRC”), the Applicant herein. I have personal knowledge of this matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of December 27, 2024.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statement are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038**



Michael H. Feldewert

01/02/25

Date



Michael H. Feldewert
Partner
Phone (505) 988-4421
mfeldewert@hollandhart.com

December 20, 2024

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico: *Electra Special 0310 Fed Com 204H*

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on January 9, 2025, and the status of the hearing can be monitored through the Division’s website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

Michael H. Feldewert
ATTORNEY FOR MRC PERMIAN COMPANY

Location
110 North Guadalupe, Suite 1
Santa Fe, NM 87501-1849

Mailing Address
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Contact
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MRC - Electra Special BS and WC wells - Case nos. 25035 and 25038
Postal Delivery Report

9414811898765459528840	32 Mineral I BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528888	32 Mineral II BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528833	ACB BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528710	Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982	6050 Bridgeview Dr	Ventura	CA	93003	Your item was returned to the sender on December 26, 2024 at 9:13 am in VENTURA, CA 93003 because of an incorrect address.
9414811898765459528758	Anne M. Waddill	7307 E Rockwood Rd	Wichita	KS	67206-2131	Your item was delivered to an individual at the address at 10:26 am on December 24, 2024 in WICHITA, KS 67206.
9414811898765459528765	Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003	4807 Courageous Ln	Carlsbad	CA	92008-3783	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765459528727	Arthur R. Troell et ux, Patricia A. Troell	26606 Willow Ln	Katy	TX	77494-5418	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765459528703	BMT I BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.

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9414811898765459528796	BMT II BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528741	Robert M. Mekjian, Trustees of Bruce M. Mekjian, Patricia J. Fischer and the M. & F. Mekjian Trust dated June 10, 1986	17231 Gault St	Lake Balboa	CA	91406-3629	Your item was returned to the sender on December 26, 2024 at 2:40 pm in VAN NUYS, CA 91406 because the addressee was not known at the delivery address noted on the package.
9414811898765459528789	Capital Partnership II BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528734	Chevron U.S.A. Inc.	1400 Smith St	Houston	TX	77002-7311	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765459528918	Chevron U.S.A. Inc.	6301 Deauville Attn Land Dept	Midland	TX	79706-2964	We were unable to deliver your package at 9:10 am on December 24, 2024 in MIDLAND, TX 79706 because the business was closed. We will redeliver on the next business day. No action needed.
9414811898765459528956	Cimarex Energy Co.	600 N Marienfeld St Ste 600	Midland	TX	79701-4405	Your item was returned to the sender at 7:45 am on December 24, 2024 in MIDLAND, TX 79701 because the forwarding order for this address is no longer valid.
9414811898765459528925	CMB BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:34 am on December 26, 2024 in FORT WORTH, TX 76102.

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9414811898765459528901	Covey Energy Partners, LLC	PO Box 50938	Midland	TX	79710-0938	Your item arrived at the MIDLAND, TX 79705 post office at 7:12 am on December 24, 2024 and is ready for pickup.
9414811898765459528994	DSD Energy Partners, LLC	1150 N Kimball Ave Ste 100	Southlake	TX	76092-4738	We were unable to deliver your package at 2:21 pm on December 26, 2024 in SOUTHLAKE, TX 76092 because the business was closed. We will redeliver on the next business day. No action needed.
9414811898765459528949	Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992	5339 Orrville Ave	Woodland Hills	CA	91367-5754	Your item was delivered to an individual at the address at 3:29 pm on December 26, 2024 in WOODLAND HILLS, CA 91367.
9414811898765459528987	Foundation Minerals, LLC	PO Box 50820	Midland	TX	79710-0820	Your item has been delivered and is available at a PO Box at 7:09 am on December 24, 2024 in MIDLAND, TX 79705.
9414811898765459528932	Gregory R. Smith	511 Carlisle Blvd SE	Albuquerque	NM	87106-1507	Your item was returned to the sender on December 26, 2024 at 9:35 am in ALBUQUERQUE, NM 87106 because the addressee was not known at the delivery address noted on the package.
9414811898765459528970	Harry E. Nicholls et ux, Carolyn D. Nicholls	11219 Maple Springs Dr	Houston	TX	77043-4627	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765459528611	Harvard Petroleum Co., LLC	200 E 2nd St	Roswell	NM	88201-6212	Your item was delivered to an individual at the address at 9:36 am on December 26, 2024 in ROSWELL, NM 88201.

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9414811898765459528659	Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982	6049 Bridgeview Dr	Ventura	CA	93003-1131	We attempted to deliver your item at 7:18 pm on December 26, 2024 in VENTURA, CA 93003 and a notice was left because an authorized recipient was not available.
9414811898765459528666	Horton Royalty, LP	PO Box 50938	Midland	TX	79710-0938	Your item arrived at the MIDLAND, TX 79705 post office at 7:12 am on December 24, 2024 and is ready for pickup.
9414811898765459528628	Joanne B. Wolf	12210 SE 65th St	Bellevue	WA	98006-4411	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765459528604	John & Theresa Hillman Family Properties, LP	PO Box 50187	Midland	TX	79710-0187	Your item has been delivered and is available at a PO Box at 7:11 am on December 24, 2024 in MIDLAND, TX 79705.
9414811898765459528697	Kay W. Beck	2816 W 67th St	Mission Hills	KS	66208-1837	Your item arrived at our KANSAS CITY MO DISTRIBUTION CENTER destination facility on December 26, 2024 at 5:46 pm. The item is currently in transit to the destination.
9414811898765459528642	Mark Edward Smith	511 Carlisle Blvd SE	Albuquerque	NM	87106-1507	Your item was returned to the sender on December 26, 2024 at 9:35 am in ALBUQUERQUE, NM 87106 because the addressee was not known at the delivery address noted on the package.
9414811898765459528680	Merrion Oil & Gas Corporation	610 Reilly Ave	Farmington	NM	87401-2634	Your item was delivered to the front desk, reception area, or mail room at 12:05 pm on December 26, 2024 in FARMINGTON, NM 87401.

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9414811898765459528635	Metis Lea, LLC	PO Box 2078	Abilene	TX	79604-2078	Your item arrived at the ABILENE, TX 79601 post office at 3:27 pm on December 26, 2024 and is ready for pickup.
9414811898765459528673	MLB BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528116	Nordman Investment LLC	2801 Townsgate Rd Ste 200	Westlake Village	CA	91361-5842	Your item was delivered to an individual at the address at 1:51 pm on December 26, 2024 in WESTLAKE VILLAGE, CA 91361.
9414811898765459528154	Northern Oil and Gas, Inc	4350 Baker Rd Ste 400	Minnetonka	MN	55343-8628	Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.
9414811898765459528161	Oak Valley Mineral and Land, LP	PO Box 50820	Midland	TX	79710-0820	Your item has been delivered and is available at a PO Box at 7:09 am on December 24, 2024 in MIDLAND, TX 79705.
9414811898765459528123	Paloma Permian, LLC	1100 Louisiana St Ste 5100	Houston	TX	77002-5220	We were unable to deliver your package at 10:32 am on December 26, 2024 in HOUSTON, TX 77002 because the business was closed. We will redeliver on the next business day. No action needed.
9414811898765459528109	Post Oak Mavros II, LLC	34 S Wynden Dr Ste 210	Houston	TX	77056-2531	We were unable to deliver your package at 10:44 am on December 26, 2024 in HOUSTON, TX 77056 because the business was closed. We will redeliver on the next business day. No action needed.

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9414811898765459528192	R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999	5520 N Poplar Ave	Fresno	CA	93704-2031	We attempted to deliver your item at 11:46 am on December 26, 2024 in FRESNO, CA 93704 and a notice was left because an authorized recipient was not available.
9414811898765459528185	Sortida Resources, LLC	PO Box 50820	Midland	TX	79710-0820	Your item has been delivered and is available at a PO Box at 7:09 am on December 24, 2024 in MIDLAND, TX 79705.
9414811898765459528130	SRBI I BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528178	SRBI II BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528314	Teckla Oil Co., LLC	4791 E Stallion Ln	Inverness	FL	34452-9083	Your package is moving within the USPS network and is on track to be delivered to its final destination. It is currently in transit to the next facility.
9414811898765459528352	Thru Line BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528369	TRB BPEOR NM, LLC	201 Main St Ste 2700	Fort Worth	TX	76102-3131	Your item was delivered to the front desk, reception area, or mail room at 10:35 am on December 26, 2024 in FORT WORTH, TX 76102.
9414811898765459528321	Bureau of Land Management	620 E Greene St	Carlsbad	NM	88220-6292	Your item was delivered to an individual at the address at 11:29 am on December 26, 2024 in CARLSBAD, NM 88220.

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9414811898765459528307	Ventura County Community Foundation	4001 Mission Oaks Blvd Ste A	Camarillo	CA	93012-5121	Your item was delivered to an individual at the address at 10:23 am on December 24, 2024 in CAMARILLO, CA 93012.
9414811898765459528390	XTO Holdings, LLC	22777 Springwoods Village Pkwy. Land Department, Loc 115	Spring	TX	77389-1425	Your item arrived at our NORTH HOUSTON TX DISTRIBUTION CENTER destination facility on December 26, 2024 at 10:49 am. The item is currently in transit to the destination.

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
December 20, 2024
and ending with the issue dated
December 20, 2024.



Editor

Sworn and subscribed to before me this
20th day of December 2024.



Business Manager

My commission expires
January 29, 2027

(Seal)

STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE
December 20, 2024

Case No. 25038: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: 32 Mineral I BPEOR NM, LLC; 32 Mineral II BPEOR NM, LLC; ACB BPEOR NM, LLC; Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982; Anne M. Waddill; Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003; Arthur R. Troell et ux, Patricia A. Troell; BMT I BPEOR NM, LLC; BMT II BPEOR NM, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Capital Partnership II BPEOR NM, LLC; Chevron U.S.A. Inc.; Chevron U.S.A. Inc.; Cimarex Energy Co.; CMB BPEOR NM, LLC; Covey Energy Partners, LLC; DSD Energy Partners, LLC; Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992; Foundation Minerals, LLC; Gregory R. Smith; Harry E. Nicholls et ux, Carolyn D. Nicholls; Harvard Petroleum Co., LLC; Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982; Horton Royalty, LP; Joanne B. Wolf; John & Theresa Hillman Family Properties, LP; Kay W. Beck; Mark Edward Smith; Merrion Oil & Gas Corporation; Metis Lea, LLC; MLB BPEOR NM, LLC; Nordman Investment LLC; Northern Oil and Gas, Inc; Oak Valley Mineral and Land, LP; Paloma Permian, LLC; Post Oak Mavros II, LLC; R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999; Sortida Resources, LLC; SRBI I BPEOR NM, LLC; SRBI II BPEOR NM, LLC; Teckla Oil Co., LLC; Thru Line BPEOR NM, LLC; TRB BPEOR NM, LLC; Bureau of Land Management; Ventura County Community Foundation; XTO Holdings, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on January 9, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling a standard 399.46-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the E2E2 of Sections 3 and 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Said unit will be initially dedicated to the proposed **Electra Special 0310 Fed Com 204H well to be horizontally drilled from a surface location in the NE4 of Section 3, with a first take point in the NE4NE4 (Lot 1) of irregular Section 3 and a last take point in the SE4SE4 (Unit P) of Section 10. Also to be considered will be the cost of drilling and completing the well and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the well, and a 200% charge for risk involved in drilling the well. The subject area is located approximately 33 miles northeast of Carlsbad, New Mexico.**
#00296964

67100754

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HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Matador Production Company
Hearing Date: January 9, 2025
Case No. 25038