STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MARATHON OIL PERMIAN, LLC TO EXTEND THE DRILLING DEADLINE UNDER ORDER NO. R-23224 AND ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 25334 ORDER NO. R-23224

NOTICE OF REVISED EXHIBITS

COG Operating LLC gives notice that it is filing the attached revised exhibits for

acceptance into the record.

Revised Exhibit C-4 is an updated chronology of contacts showing that Balam Resources,

LLC seeks to participate in Marathon's development.

Respectfully submitted,

HOLLAND & HART LLP

Michael H. Feldewert Adam G. Rankin Paula M. Vance Post Office Box 2208 Santa Fe, New Mexico 87504-2208 (505) 988-4421 (505) 983-6043 Facsimile mfeldewert@hollandhart.com agrankin@hollandhart.com pmvance@hollandhart.com

ATTORNEYS FOR COG OPERATING LLC

BEFORE THE OIL CONSERVATION DIVISION EXAMINER HEARING JUNE 5, 2025

CASE NO. 25334

MAGELLAN EXTENSION ORDER NO. R-23224 701H-702H, 801H-802H WC WELLS

EDDY COUNTY, NEW MEXICO

Marathon Oil[®]

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MARATHON OIL PERMIAN, LLC TO EXTEND THE DRILLING DEADLINE UNDER ORDER NO. R-23224 AND ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 25334 ORDER NO. R-23224

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 - o Marathon Exhibit C-3: Sample Well Proposal Letter with AFEs
 - *Revised* Marathon Exhibit C-4: Chronology of Contacts
- Marathon Exhibit D: Self-Affirmed Statement of Notice
- Marathon Exhibit E: Affidavit of Publication for the Case

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MARATHON OIL PERMIAN, LLC TO EXTEND THE DRILLING DEADLINE UNDER ORDER NO. R-23224 AND ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 25334 ORDER NO. R-23224

APPLICATION

Marathon Oil Permian, LLC ("Marathon" or "Applicant"), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to extend the drilling deadline under compulsory pooling Order No. R-23224 ("Order") and to add additional mineral interest owners to the pooling order. In support of its application, Marathon states:

1. Division Order No. R-23224, entered on May 22, 2024, in Case No. 24151, created a standard 640-acre, more or less, horizontal spacing unit comprised of the S/2 of Sections 28 and 29, Township 22 South, Range 27 East, NMPM, Eddy County, New Mexico (the "Unit"), and designated Marathon as operator of the Unit.

2. Order No. R-23224 further pooled the uncommitted mineral owners in the Wolfcamp formation (Purple Sage; Wolfcamp [98220]) in the Unit and dedicated the Unit to the proposed initial Magellan WC Fee #701H (API No. 30-015-PENDING), Magellan WC Fee #702H (API No. 30-015-PENDING), Magellan WC Fee #801H (API No. 30-015-PENDING), and Magellan WC Fee #802H (API No. 30-015-PENDING).

3. Applicant requests that Order No. R-23224 be re-opened and amended to allow Applicant additional time to commence drilling the wells under the Order.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025 Case No. 25334 4. There is good cause for Applicant's request for an extension of time to drill. Marathon was recently acquired by ConocoPhillips and necessarily paused its drilling program pending closing of the acquisition. Now that the acquisition has closed, Marathon requires additional time to drill the wells.

5. Under the Order, Applicant would be required to commence drilling the wells by May 23, 2025, and therefore, asks for the deadline to commence drilling the wells be extended for one year, to May 23, 2026.

6. Applicant has also discovered additional mineral interest owners in the pooled acreage that were not subject to the pooling proceedings giving rise to Order R-23224.

7. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from these additional mineral interest owners.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 8, 2025, and, after notice and hearing as required by law, the Division enter an order extending the time for Marathon to commence drilling the proposed initial wells and adding additional pooled parties under the Order.

Respectfully submitted,

HOLLAND & HART LLP

By:

Michael H. Feldewert Adam G. Rankin Paula M. Vance Post Office Box 2208 Santa Fe, NM 87504 505-988-4421 505-983-6043 Facsimile mfeldewert@hollandhart.com agrankin@hollandhart.com

ATTORNEYS FOR MARATHON OIL PERMIAN, LLC

CASE ___: Application of Marathon Oil Permian, LLC to Amend Order No. R-23224 to Extend the Drilling Deadline and Add Additional Pooled Parties, Eddy County, New Mexico. Applicant in the above-styled cause seeks a year extension of time for drilling the wells under Order No. R-23224 and to add additional mineral interest owners to the pooling order. Order No. R-23224 in Case No. 24151 pooled uncommitted mineral interest owners in the Wolfcamp formation (Purple Sage; Wolfcamp [98220]) underlying the S/2 of Sections 28 and 29, Township 22 South, Range 27 East, NMPM, Eddy County, New Mexico. This standard 640-acre horizontal well spacing unit is currently dedicated to the proposed initial Magellan WC Fee #701H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in the NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 28, T22S-R27E; Magellan WC Fee #702H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in SE/4 SE/4 (Unit P) of Section 28, T22S-R27E; Magellan WC Fee #801H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in NE/4 SE/4 (Unit I) of Section 28, T22S-R27E; and Magellan WC Fee #802H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in SE/4 SE/4 (Unit P) of Section 28, T22S-R27E. Said area is located approximately 3.5 miles southeast of Carlsbad, New Mexico.

STATE OF NEW MEXICO Case No. 2 ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF APPLICATION FOR COMPULSORY POOLING SUBMITTED BY MARATHON OIL PERMIAN, LLC

CASE NO. 24151 ORDER NO. R-23224

ORDER

The Director of the New Mexico Oil Conservation Division ("OCD"), having heard this matter through a Hearing Examiner on May 2, 2024, and after considering the testimony, evidence, and recommendation of the Hearing Examiner, issues the following Order.

FINDINGS OF FACT

- 1. Marathon Oil Permian, LLC ("Operator") submitted an application ("Application") to compulsory pool the uncommitted oil and gas interests within the spacing unit ("Unit") described in Exhibit A. Operator seeks to be designated the operator of the Unit.
- 2. Operator will dedicate the well(s) described in Exhibit A ("Well(s)") to the Unit.
- 3. Operator proposes the supervision and risk charges for the Well(s) described in Exhibit A.
- 4. Operator identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice was given.
- 5. The Application was heard by the Hearing Examiner on the date specified above, during which Operator presented evidence through affidavits in support of the Application. No other party presented evidence at the hearing.

CONCLUSIONS OF LAW

- 6. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
- 7. Operator is the owner of an oil and gas working interest within the Unit.
- 8. Operator satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.
- 9. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.
- 10. Operator has the right to drill the Well(s) to a common source of supply at the depth(s) and location(s) in the Unit described in Exhibit A.

- 11. The Unit contains separately owned uncommitted interests in oil and gas minerals.
- 12. Some of the owners of the uncommitted interests have not agreed to commit their interests to the Unit.
- 13. The pooling of uncommitted interests in the Unit will prevent waste and protect correlative rights, including the drilling of unnecessary wells.
- 14. This Order affords to the owner of an uncommitted interest the opportunity to produce his just and equitable share of the oil or gas in the pool.

ORDER

- 15. The uncommitted interests in the Unit are pooled as set forth in Exhibit A.
- 16. The Unit shall be dedicated to the Well(s) set forth in Exhibit A.
- 17. Operator is designated as operator of the Unit and the Well(s).
- 18. If the location of a well will be unorthodox under the spacing rules in effect at the time of completion, Operator shall obtain the OCD's approval for a non-standard location in accordance with 19.15.16.15(C) NMAC.
- 19. If the Unit is a non-standard horizontal spacing unit which has not been approved under this Order, Operator shall obtain the OCD's approval for a non-standard horizontal spacing unit in accordance with 19.15.16.15(B)(5) NMAC.
- 20. The Operator shall commence drilling the Well(s) within one year after the date of this Order, and complete each Well no later than one (1) year after the commencement of drilling the Well.
- 21. This Order shall terminate automatically if Operator fails to comply with Paragraph 20 unless Operator obtains an extension by amending this Order for good cause shown.
- 22. The infill well requirements in 19.15.13.9 NMAC through 19.15.13.12 NMAC shall be applicable.
- 23. Operator shall submit each owner of an uncommitted working interest in the pool ("Pooled Working Interest") an itemized schedule of estimated costs to drill, complete, and equip the well ("Estimated Well Costs").
- 24. No later than thirty (30) days after Operator submits the Estimated Well Costs, the owner of a Pooled Working Interest shall elect whether to pay its share of the Estimated Well Costs or its share of the actual costs to drill, complete and equip the well ("Actual Well Costs") out of production from the well. An owner of a Pooled

Working Interest who elects to pay its share of the Estimated Well Costs shall render payment to Operator no later than thirty (30) days after the expiration of the election period, and shall be liable for operating costs, but not risk charges, for the well. An owner of a Pooled Working Interest who fails to pay its share of the Estimated Well Costs or who elects to pay its share of the Actual Well Costs out of production from the well shall be considered to be a "Non-Consenting Pooled Working Interest."

- 25. No later than one hundred eighty (180) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the Actual Well Costs. The Actual Well Costs shall be considered to be the Reasonable Well Costs unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Reasonable Well Costs after public notice and hearing.
- 26. No later than sixty (60) days after the expiration of the period to file a written objection to the Actual Well Costs or OCD's order determining the Reasonable Well Costs, whichever is later, each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs shall pay to Operator its share of the Reasonable Well Costs that exceed the Estimated Well Costs, or Operator shall pay to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs that exceed the Estimated Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs.
- 27. The reasonable charges for supervision to drill and produce a well ("Supervision Charges") shall not exceed the rates specified in Exhibit A, provided however that the rates shall be adjusted annually pursuant to the COPAS form entitled "Accounting Procedure-Joint Operations."
- 28. No later than within ninety (90) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the reasonable charges for operating and maintaining the well ("Operating Charges"), provided however that Operating Charges shall not include the Reasonable Well Costs or Supervision Charges. The Operating Charges shall be considered final unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Operating Charges after public notice and hearing.
- 29. Operator may withhold the following costs and charges from the share of production due to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs: (a) the proportionate share of the Supervision Charges; and (b) the proportionate share of the Operating Charges.

- 30. Operator may withhold the following costs and charges from the share of production due to each owner of a Non-Consenting Pooled Working Interest: (a) the proportionate share of the Reasonable Well Costs; (b) the proportionate share of the Supervision and Operating Charges; and (c) the percentage of the Reasonable Well Costs specified as the charge for risk described in Exhibit A.
- 31. Operator shall distribute a proportionate share of the costs and charges withheld pursuant to paragraph 30 to each Pooled Working Interest that paid its share of the Estimated Well Costs.
- 32. Each year on the anniversary of this Order, and no later than ninety (90) days after each payout, Operator shall provide to each owner of a Non-Consenting Pooled Working Interest a schedule of the revenue attributable to a well and the Supervision and Operating Costs charged against that revenue.
- 33. Any cost or charge that is paid out of production shall be withheld only from the share due to an owner of a Pooled Working Interest. No cost or charge shall be withheld from the share due to an owner of a royalty interests. For the purpose of this Order, an unleased mineral interest shall consist of a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest.
- 34. Except as provided above, Operator shall hold the revenue attributable to a well that is not disbursed for any reason for the account of the person(s) entitled to the revenue as provided in the Oil and Gas Proceeds Payment Act, NMSA 1978, Sections 70-10-1 *et seq.*, and relinquish such revenue as provided in the Uniform Unclaimed Property Act, NMSA 1978, Sections 7-8A-1 *et seq.*
- 35. The Unit shall terminate if (a) the owners of all Pooled Working Interests reach a voluntary agreement; or (b) the well(s) drilled on the Unit are plugged and abandoned in accordance with the applicable rules. Operator shall inform OCD no later than thirty (30) days after such occurrence.
- 36. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.

STATE OF NEW MEXICO OIL CONSERVATION DIVISION

Date: 5/22/2024

DYLAN MEEUGE DIRECTOR (ACTING) DMF/hat

Exhibit A

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS		
Case: 24151	APPLICANT'S RESPONSE	
Date	May 2, 2024	
Applicant	Marathon Oil Permian LLC	
Designated Operator & OGRID (affiliation if applicable)	Marathon Oil Permian LLC OGRID 372098	
Applicant's Counsel:	Modrall, Sperling, Roehl, Harris, & Sisk, P.A.	
Case Title:	APPLICATION OF MARATHON OIL PERMIAN LLC FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO	
Entries of Appearance/Intervenors:	Red River Energy Partners, LLC; Viper Energy Partners	
Well Family	Magellan	
Formation/Pool		
Formation Name(s) or Vertical Extent:	Wolfcamp	
Primary Product (Oil or Gas):	Gas	
Pooling this vertical extent:	Wolfcamp	
Pool Name and Pool Code:	Purple Sage; Wolfcamp Pool (Code: 98220)	
Well Location Setback Rules:	Purple Sage Order	
Spacing Unit		
Type (Horizontal/Vertical)	Horizontal	
Size (Acres)	640-acres	
Building Blocks:	320-acre	
Orientation:	East/West	
Description: TRS/County	S/2 of Sections 28 and 29, Township 22 South, Range 27 East,	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	N.M.P.M., Eddy County. Yes.	
Other Situations		
Depth Severance: Y/N. If yes, description	No.	
Proximity Tracts: If yes, description	No.	
Proximity Defining Well: if yes, description Applicant's Ownership in Each Tract	N/A Exhibit B.3	
Well(s)		
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed	
Well #1: Magellan WC Fee 701H	API No. Pending SHL: 1715' FSL & 602' FWL (Unit L), Section 29, T-22-S R-27-E FTP: 1980' FSL & 330' FWL, Section 29, T-22-S R-27-E BHL: 1980' FSL & 330' FEL (Unit I), Section 28, T-22-S R-27-E Orientation: West/East Completion Target: Wolfcamp A Completion Status: Standard TVD: 8,834', MVD: 19,084'	

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Well #2: Magellan WC Fee 702H	API No. Pending SHL: 1655' FSL & 602' FWL (Unit L), Section 29, T-22-S R-27-E FTP: 660' FSL & 330' FWL, Section 29, T-22-S R-27-E BHL: 660' FSL & 330' FEL (Unit P), Section 28, T-22-S R-27-E Orientation: West/East Completion Target: Wolfcamp A Completion Status: Standard TVD: 8,834', MVD: 19,084'
Well #3: Magellan WC Fee 801H	API No. Pending SHL: 1685' FSL & 602' FWL (Unit L), Section 29, T-22-S R-27-E FTP: 1980' FSL & 330' FWL, Section 29, T-22-S R-27-E BHL: 1980' FSL & 330' FWL (Unit I), Section 28, T-22-S R-27-E Orientation: West/East Completion Target: Wolfcamp C Completion Status: Standard TVD: 9,430', MVD: 19,680'
Well #4: Magellan WC Fee 802H	API No. Pending SHL: 1625' FSL & 601' FWL (Unit L), Section 29, T-22-S R-27-E FTP: 660' FSL & 330' FWL, Section 29, T-22-S R-27-E BHL: 660' FSL & 330' FEL (Unit P), Section 28, T-22-S R-27-E Orientation: West/East Completion Target: Wolfcamp C Completion Status: Standard TVD: 9,430', MVD: 19,680'
Horizontal Well First and Last Take Points	Exhibit B.2
Completion Target (Formation, TVD and MD)	Exhibit B.6
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	See Exhibit B Paragraph 24
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit D.1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit D.1, D.2, D.3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit D.4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit B.3
Tract List (including lease numbers and owners)	Exhibit B.3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	
Pooled Parties (including ownership type)	Exhibit B.3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above &	N/A
Joinder	
Sample Copy of Proposal Letter OCD Exami	mExxHilaitrB.6-2-24
Research to Lawaging & All 2024 3: 28598 CAN No	

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Chronology of Contact with Non-Joined Working Interests	Exhibit B.4
Overhead Rates In Proposal Letter	Exhibit B.6
Cost Estimate to Drill and Complete	Exhibit B.7
Cost Estimate to Equip Well	Exhibit B.7
Cost Estimate for Production Facilities	Exhibit B.7
Geology	
Summary (including special considerations)	Exhibit C
Spacing Unit Schematic	Exhibit C.1
Gunbarrel/Lateral Trajectory Schematic	Exhibit C.2
Well Orientation (with rationale)	Exhibit C.11
Target Formation	Exhibit C.3 to C.6; C.7 to C.10
HSU Cross Section	Exhibit C.5; C.8
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit B.2
Tracts	Exhibit B.3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit B.3
General Location Map (including basin)	Exhibit C.1
Well Bore Location Map	Exhibit C.3; C.7
Structure Contour Map - Subsea Depth	Exhibit C.3; C.7
Cross Section Location Map (including wells)	Exhibit C.4; C.8
Cross Section (including Landing Zone)	Exhibit C.5; C.9
Additional Information	
Special Provisions/Stipulations	
CERTIFICATION: I hereby certify that the information prov	vided in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Deana M. Bennett
Signed Name (Attorney or Party Representative):	/s/ Deana M. Bennett
Date:	4/30/2024

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OCD Examiner Hearing 5-2-24 No. 24151 3

CASE NO. 24151 ORDER NO. R-23224

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STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MARATHON OIL PERMIAN, LLC TO EXTEND THE DRILLING DEADLINE UNDER ORDER NO. R-23224 AND ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 25334 ORDER NO. R-23224

SELF-AFFIRMED STATEMENT OF BENJAMIN STECKER

1. My name is Benjamin Stecker. I work for Marathon Oil Permian, LLC ("Marathon") as a Landman. I have not previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters; therefore I have attached my resume as **Marathon Exhibit C-1**, which summarizes my education and work experience as a petroleum landman. I ask that my credentials as an expert in petroleum land matters be accepted by the Division and made a matter of record.

2. I am familiar with the application filed by Marathon in this case, and I am familiar with the status of the lands in the subject area.

3. None of the uncommitted parties in this case have indicated opposition to proceeding by self-affirmed statement and, therefore, I do not expect any opposition at the hearing.

4. Under **Case No. 25334**, Marathon seeks to amend Division Order R-23224 to allow for an extension of time to drill the initial proposed wells and to pool additional uncommitted interests under the Pooling Order. Division Order R-23224 was issued on May 22, 2024 in Case No. 24151 and pooled the uncommitted interests in the Wolfcamp formation underlying a standard 640-acre, more or less, horizontal spacing unit comprised of the S/2 of Sections 28 and 29, Township 22 South, Range 27 East, NMPM, Eddy County, New Mexico, and initially dedicated the unit to the proposed initial Magellan WC Fee #701H (API No. 30-015-PENDING), Magellan WC Fee #702H (API No. 30-015-PENDING), Magellan WC Fee #801H (API No. 30-015-PENDING), and Magellan WC Fee #802H (API No. 30-015-PENDING).

5. Good cause exists to extend the deadline to commence drilling under the order for a year. Marathon was recently acquired by ConocoPhillips and necessarily paused its drilling program pending closing of the acquisition. Now that the acquisition has closed, Marathon requires additional time to drill the wells.

6. None of the working interest owners that remain subject to these pooling orders have been asked at this time to make an election on the applicable wells, or to pay their estimated share of the costs to drill, complete and equip the applicable wells. And no other operator has proposed to drill or develop the subject acreage. In addition, Marathon is in good standing with the Division's compliance requirements and regulations.

7. Approval will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

8. In my opinion, an extension is justified under these circumstances.

9. **Marathon Exhibit C-2** is an update to the pooling exhibit from Case No. 24151, showing that several parties have conveyed their interest since the original pooling. Subsequent purchasers subject to Order No. R-23224 are indicated in yellow. Additional parties that Marathon seeks to pool are denoted with an asterisk.

10. **Marathon Exhibit C-3** contains a sample of the well proposal letter and AFEs sent to the additional parties to be pooled with a working interest. The costs reflected in the AFEs are

2

consistent with what Marathon and other operators have incurred for drilling similar horizontal wells in the area in this formation.

11. **Marathon Exhibit C-4** contains a general summary of the contacts with the additional parties to be pooled. As indicated in the exhibit, Marathon has made a good faith effort to locate and has had communications with the additional parties in an effort to reach voluntary joinder. In my opinion, Marathon has undertaken good faith efforts to reach an agreement with the uncommitted interest owners.

12. The granting of this application will prevent waste and protect correlative rights.

13. Marathon Exhibits C-1 though C-4 were either prepared by me or compiled under my direction and supervision.

14. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Denia Stech

Benjamin Stecker

4/30/2025

Date

Benjamin Stecker

www.linkedin.com/in/benstecker ben.stecker@gmail.com

(678) 733-0940

EXPERIENCE

ConocoPhillips Company, Midland, TX — Land Negotiator / Associate Land Negotiator

JUNE 2022 - PRESENT

Managed over 15,000 net acres of ConocoPhillips Midland Basin leasehold by ensuring compliance with lease provisions and satisfying obligations pertaining to both existing, vertical production and new, horizontal production including 34 horizontal wells spud in Q4 2024 and Q1 2025 and to POP prior to the end of 2025. Currently manage ~40 blocks of ConocoPhillips leasehold in Eddy County, NM by ensuring compliance with federal, state, and fee leases and maintaining communitization agreements.

Identify opportunities and create value from existing assets through transactions with external parties including a \$28.3 MM divestiture of ~2900 net acres and 70 vertical wells which closed in October 2024.

Collaborate with several disciplines within ConocoPhillips, Title Attorneys/Brokers, and counterparts at other oil and gas companies to meet the needs of the business.

Peregrine Energy Partners, Addison, TX — Internship

JUNE 2021 - AUGUST 2021

Cold-called over 50 mineral owners per day to initiate conversations around divestiture within the Williston and Appalachian Basins.

Facilitated in-person transaction closing through summarizing and explaining contract documentation.

EDUCATION

Texas Tech University Rawls College of Business, Lubbock, TX — Bachelors of Business Administration, Energy Commerce

AUGUST 2018 - MAY 2022

PROJECTS

Business Development Due Diligence Project

Selected to work alongside the Business Development team to perform diligence prior to the potential purchase of a competitor oil and gas company.

Mineral Owner Family Development Agreement

Negotiated and executed development agreement with management of VIP mineral owner to maintain ~10,000 net acres through 12/31/2031.

CERTIFICATIONS AND AWARDS

Registered Professional Landman (RPL) 2025 Eagle Scout Award JUNE 2015

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C-1 Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025 Case No. 25334

Received WSED: 66,24831448:34 Stammary of Working Interests: Magellan WC Fee 701H, 702H, 801H, & 802H S/2 of Sections 28 and 29, Township 22 South, Range 27 East, Eddy County, NM

Committed Working Interest: 65.369227%

Interest Owner	<u>Unit WI</u>
Marathon Oil Permian LLC	48.770373%
West Pecos Trading Company, LLC	8.414583%
Granite Ridge Holdings, LLC	2.929688%
New Mexico Western Minerals, Inc., an New Mexico corporation	1.491875%
Carnegie Energy, LLC	0.781250%
PEO LOBO, LLC	0.781250%
Bean Family Limited Company	0.745938%
CBR Oil Properties, LLC	0.477708%
GREP IV-A Permian, LLC	0.429781%
GREP V Holdings, LLC	0.322266%
GREP IV-B Permian, LLC	0.224516%

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C-2

Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025

Case No. 25334

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Uncommitted Working Interest: 34.630773%

Interest Owner	Unit WI%
PEP Frio Development SVP, LLC	12.140208%
Chi Energy, Inc.	6.250000%
Ridge Runner AssetCo II, LLC	3.231711%
Pegasus Resources II, LLC	2.802083%
Red Stone Resources, LLC*	2.637500%
Read & Stevens, Inc.	2.237813%
Balam Resources, LLC*	1.302083%
Northern Oil and Gas, Inc.	0.937500%
Frio Energy Holdings I, LLC	0.638958%
Granite Ridge Holdings, LLC	0.585938%
F.I.S.C.O., Inc.	0.341250%
First Century Oil, Inc.	0.341250%
Stevens Oil & Gas, LLC	0.318474%
Bird Creek Resources, Inc.	0.312500%
David M. Stevens, as his sole and separate property	0.159235%
GREP IV-A Permian, LLC	0.085956%
Loveless Land Holdings, LLC	0.068229%
GREP V Holdings, LLC	0.064453%
McMullen Minerals II, LP	0.062500%
GREP IV-B Permian, LLC	0.044903%
Lucinda Loveless	0.034115%
The Lucinda Loveless Revocable Trust dated 12/21/2006	0.034115%

Yellow highlight = subsequent owner of pooled interest

* = additional party being pooled



Received by OCD: 676/2025 A: 28 1.3 PM ORRI Owners:

Magellan WC Fee 701H, 702H, 801H, & 802H S/2 of Sections 28 and 29, Township 22 South, Range 27 East, Eddy County, NM

ORRI Owners:

Alpha Royalty Partners, LLC P. O. Box 10701 Midland, TX 79702 Colgate Royalties, LP 306 W. Wall Street, Ste 608 Midland, TX 79701 Collins Permian, LP 508 West Wall, Suite 1200 Midland, TX 79701 Madison Avery Qualls 602 S. Cedar Ave. Levelland, TX 79336 Wallace Family Partnership, LP 508 West Wall, Suite 1200 Midland, TX 79701 Chi Energy, Inc. f/b/o Chi Royalty Pool 212 N. Main St.

Midland, TX 79701

Midland, TX 79701

Chi Energy, Inc.

212 N. Main St.

Dave Shatzer 3505 Woodhaven Midland, TX 79707 David M. Stevens, as his sole and separate property 4600 Montgomery, N.E., Ste 7 Albuquerque, NM 88202 Gary Womack P. O. Box 1799 Midland, TX 79702 J. David Williams 2506 Castleford Midland, TX 79705 Kathleen A. Phillips 3706 Oakmont Dr. Midland, TX 79707 L.E. Oppermann and wife, Nicollete A. Oppermann 500 W. Texas, Ste 830 Midland, TX 79701 Patrick Cole Qualls 4801 Rustic Trail Midland, TX 79707

Read & Stevens Employee Benefit Plan 400 N. Pennsylvania Ave. Roswell, NM 88201 Ronald T. May 2163 Lima Loop, PMB 2123 Laredo, TX 79382 Spindletop Exploration Company, Inc. 12850 Spurling Dr., Ste 200 Dallas, TX 75230 Stevens Oil & Gas, LLC 110 Lynch Church Rd Marietta, OH 45750 White Star Energy, Inc. 706 N. Colorado St. Midland, TX 79701 Wildhorse Interest, LLC 218 N. Main St. Midland, TX 79701 WPX Energy Permian, LLC 3500 One Williams Center Tulsa, OK 74172





Ben Stecker, RPL Land Negotiator

Marathon Oil Company 600 W. Illinois Ave. Midland, TX 79701 (432) 688-9120 Ben.stecker@conocophillips.com

May 1, 2025

DELIVERED VIA: Certified Mail Tracking #: 9414 8149 0246 9822 2898 59

Red Stone Resources, LLC 1901 NW 33rd St., Suite 110 Edmond, OK 73013

Re: Magellan Unit Participation Proposal Sections S/2 28, & S/2 29, T22S-R27E Eddy County, New Mexico

Dear Sir/Madam:

Marathon Oil Permian LLC ("Marathon") proposes the drilling, completion, and equipping of the following wells, at legal location in the S/2 of Sections 28 & Section 29, Township 22 South, Range 27 East, Eddy County, New Mexico (the "Subject Lands), as follows:

WELL NAMES	First Take Point	Last Take Point	Est. TVD	Est. MD	Proration Unit
Magellan WC Fee 701H	330' FWL & 1980' FSL of Section 29	330' FEL & 1980' FSL of Section 28	8,834'	19,084'	S/2 Sections 28 & 29 (640 Acre Pool)
Magellan WC Fee 801H	330' FWL & 1980' FSL of Section 29	330' FEL & 1980' FSL of Section 28	9,430'	19,680'	S/2 Sections 28 & 29 (640 Acre Poo!)
Magellan WC Fee 702H	330' FWL & 660' FSL of Section 29	330' FEL & 660' FSL of Section 28	8,834'	19,084'	S/2 Sections 28 & 29 (640 Acre Pool)
Magellan WC Fee 802H	330' FWL & 660' FSL of Section 29	330' FEL & 660' FSL of Section 28	9,430'	19,680'	S/2 Sections 28 & 29 (640 Acre Pool)
Magellan BS Fee 501H	100' FWL & 1640' FSL of Section 29	100' FEL & 1640' FSL of Section 28	6,930'	17,180'	S/2 Sections 28 & 29 (640 Acre Pool)
Magellan BS Fee 502H	100' FWL & 330' FSL of Section 29	100' FEL & 330' FSL of Section 28	6,930'	17,180'	S/2 Sections 28 & 29 (640 Acre Pool)

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. C-3 ' Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025 Case No. 25334 Released to Imaging: 6/9/2025 10:26:55 AM

Authority for Expenditure (AFEs)

Enclosed with this letter is an Authority for Expenditure ("AFE") for each of the proposed Wells. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred, and by electing to participate, you shall be responsible for your proportionate share of all actual costs incurred.

Voluntary Agreement of Compulsory Pooling

Marathon will provide, upon request, a proposed Joint Operating Agreement ("JOA") for development of the Subject Lands that will include the following basic terms:

- Marathon Oil Permian LLC to be named as Operator
- Contract Area begin the Subject Lands
- As a charge for the risk involved in drilling the well, 300% of the above costs
- \$10,000 per month drilling overhead rates and \$1,000 per month producing overhead rates, adjusted annually pursuant to Section III.1.A.3 of COPAS form titled "Accounting Procedure-Joint Operations."

If you would like to discuss a farmout, an assignment of interest, an acreage trade or other form of agreement for your interests in the Subject Lands, please contact the undersigned. If Marathon is unable to reach a voluntary agreement for the development of the Subject Lands with all the interest owners in the proposed spacing unit, Marathon will file an application with the New Mexico Oil Conservation Division for an order pooling the Subject Lands.

Election Instructions

Please use the attached ballot to indicate your desire to participate in each of the proposed wells and return a signed AFE for each well in which you elect to participate. If we do not receive a response form you within thirty (30) days, we will proceed with the necessary proceedings to pool your interests in the proposed spacing unit for the initial wells.

Should you elect to participate, your interest will automatically be covered by the Operator's insurance unless and until you provide written notice to Operator to the contrary, together with a valid, current insurance certificate from your insurance carrier in compliance with Operator's minimum insurance requirements.

Should you have any questions regarding the above, please do not hesitate to contact me at the information provided in the top of this letter.

Best Regards, Marathon Oil Permian LLC

Ben Stecker, RPL Land Negotiator

PARTICIPATION BALLOT

Red Stone Resources, LLC hereby elects to:

____ Not to participate in the Magellan WC Fee 701H Well.

Participate in the Magellan WC Fcc 701H Well by paying its proportionate share of all actual costs.

____ Not to participate in the Magellan WC Fee 801H Well.

Participate in the Magellan WC Fee 801H Well by paying its proportionate share of all actual costs.

Not to participate in the Magellan WC Fee 702H Well.

Participate in the Magellan WC Fee 702H Well by paying its proportionate share of all actual costs.

____ Not to participate in the Magellan WC Fee 802H Well.

 $\frac{V}{\text{actual costs.}}$ Participate in the Magellan WC Fee 802H Well by paying its proportionate share of all

Not to participate in the Magellan WC Fee 501H Well.

Participate in the Magellan WC Fee 501H Well by paying its proportionate share of all actual costs.

___ Not to participate in the Magellan WC Fee 502H Well.

Participate in the Magellan WC Fee 502H Well by paying its proportionate share of all actual costs.

By Gianna Kopodlos Print Name: Title: Date:

MARATHON OIL PERMIAN LLC DATE 1/26/2023 DRILLING & LOCATION PREPARED BY COURT NELSON COMPLETION PREPARED BY KRISTEN DRAIN FACILITIES PREPARED BY HARSHA DISSANAYAKE AUTHORITY FOR EXPENDITURE DETAIL OF ESTIMATED WELL COSTS ARTIFICIAL UFT PREPARED BY CRAIG PLANTE Asset Team PERMIAN EXPLORATION RECOMPLETION WORKOVER Field Purple Sage; Wolfcamp MAGELLAN WC FEE 701H WILDCAT Lease/Facility DEVELOPMENT Location Sections 28 & 29-225-27E EXPLOITATION х Prospect **Red Hills** Est Total Depth 19,400 Est Drilling Days 21.25 Est Completion Days 7 LOCATION COST - INTANGIBLE GL CODE ESTIMATED COST DESCRIPTION 7001270 165,000 Location and Access 7001250 Land Broker Fees and Services TOTAL LOCATION COST - INTANGIBLE \$275,000 DRILLING COST - TANGIBLE 7001270 **Conductor** Pipe 30,288 Surface Casing Intermediate Casing 1 7012050 31,499 7012050 128,421 Intermediate Casing 2 7012050 7012050 Production Casing 629,988 Drig Liner Hanger, Tieback Eq & Csg Accessories Drilling Wellhead Equipment 7012050 7012550 29,076 7012640 **Casing & Tubing Access** 66,633 7290003

Cosing & Lubing Access	66,633
Miscellaneous MRD Materials	6,058
RILLING - TANGIBLE	
	\$921,964
Orilling Rig Mob/Demob	121.152
Drilling Rig - day work/footage	690,564
Directional Drilling Services	196,993
Cement and Cementing Servici Surface	18,173
Cement and Cementing Service Intermediate 1	30,289
Cement and Cementing Service Intermediate 2	
Cement and Cementing Service Production	181,727
Mud Fluids & Services	80,263
Solids Control equipment	51,792
Bits	145,382
Casing Crew and Services	48,461
Fuel (Rig)	89,198
Fuel (Mud)	36,345
Water (non potable)	30,288
Water (potable)	6,058
Well Logging Services	
Mud Logging+geosteering	16,764
Stabilizers, Hole Openers, Underreamers (DH rentals)	42,403
Casing inspection/cleaning	18,173
Orill pipe/collar inspection services	12,115
Freight - truck	30,288
Water hauling and disposal (includes soil farming)	72.691
Contract Services - Disposal/Non-Hazardous Waste	96,921
Vacuum Trucks	12,115
Contract Labor - general	36,345
Contract Labor - Operations	3,635
Contract Services - Facilities	12,115
Well Services - Well Control Services	25,745
Well Services - Well/Wellhead Services	12,115
Rental Tools and Equipment (surface rentals)	14,387
Rig Equipment and Misc.	115,094
Telecommunications Services	6.058
Consulting Services	120,849
Safety and Environmental	40,283
Rental Buildings (trailers)	14,387
Coring (sidewalls & analysis)	
8% Contingency & Taxes	268.090

TOTAL DRILLING - INTANGIBLE

LLING COST

\$3,619,220

DATE

\$2,697,256

1/26/2023

Released to Imaging: 6/9/2025 10:26:55 AM

	TOTAL DRIL
RATHON OIL PERMIAN LLC	
THORITY FOR EXPENDITURE	
AIL OF ESTIMATED WELL COSTS	
et Team	PERMIAN

Asset Team Field

MA AUT DET

Purple Sage; Wolfcamp MAGELLAN WC FEE 701H Lease/Facility

COMPLETION - TANGIBLE

GL CODE	DESCRIPTION	ESTIMATED COST
7012580	Tubing	
7012040	Tubing Accessories (nipple, wireline entry)	
7012550	Wellhead Equip	15,000
7012560	Packers - Completion Equipment	
		-
TOTAL COMPLETION - TANGIBLE		\$15,000

COMPLETION - INTANGIBLE

	7001270	
	7290002	
	7019140	
	7019030	
	7019240	
	7019270	
	7016350	
	7019010	
	7019020	
	7019080	
	7390002	
	7019330	
	7019360	
_	7001460	
	7016180	
	7290003	
	7290003	0.000
6410104	7290003	
	7290003	
	7000030	
	7001110	- 1997 - 1998 -
	7001400	
	7001120	an - 220
	7019300	
	7016180	
_	7260001	
	7330002	
	7000030	
	7011010	

Location and Access (dress location after rig move, set anchors)	8,635
Drilling Rig During Completion	
Mud Fluids & Services	
Colled Tubing Services (3 runs)	135,693
Snubbing Services	1
Pulling/Swab Units	
Fuel (from drig)	
Casing Crew and Services	
Cement and Cementing Services	
Well Testing Services (flow hand & equip)	426,634
Fracturing Services	3,550,108
Perforating	161,262
Wireline Services	
Water Hauling & Disposal (frac fluids)	319,029
Freight - Truck (haul pipe; drlg & compl)	
80P Rental & Testing	
Rental Tools and Equipment (incl drlg; lightplant, hydra-walk)	
CT Downhole Rental Equipment (ie. Bit, BHA)	40,091
Contract Labor - general	
Telecommunications Services	30,839
Safety and Environmental	
Consulting Services	81,107
Zipper Manifold	121,364
Frack Stack Rentals	104,854
Freight (Transportation Services)	5,921
Equipment Rental (w/o operator, frac tanks, lightplants)	156,864
Rental Buildings (trailers)	
Contract Labor - Pumping (pump-down pumps)	30,839
8% Contingency & Taxes	

TOTAL COMPLETION COST

SURFACE EQUIPMENT - TANGIBLE

	7012350	
	7006640	
	7000030	
	7001110	
	7012410	the second
	7012270	
3	7008060	
48 - 454	7016180	
	7001190	
	7012290	
	7012290	
	7012200	
	7012200	
	7012010	
	7012350	
	7012610	
	7012440	
	7012500	
	7012100	
	7012640	
	7000010	
	7000010	
	7012480	
	7012180	
	7017350	

Company Labor & Burden	
Contract Labor - General	92.381
Telecommunication equip (Telemetry)	
Line Pipe & Accessories	24,625
Miscellaneous Materials (containment system)	25,651
SCADA	8,115
Freight - truck	5,483
Contract Engineering	5,255
Metering and Instrumentation	143,947
I&E Materials	84,435
Gas Treating	
Dehydration	
Compressor	9,769
Power	-
Vapor Recovery Unit	
Separator & other pressure vessels	136,486
Tanks	24,024
Heater Treater	71,006
Flare & Accessories	10,314
Electrical Labor	46,655
Mechanical Labor	100,891
Rod Pumping unit & Pad	
Pumping Unit Engine	
Electrical Power (electrical cooperative construction costs)	18,900

ARTIFICIAL LIFT

TOTAL SURFACE EQUIPMENT COST

\$ 896,000

\$

\$5,188,241

7000030	Contract Labor	5,071
7001120	Consultant	4,056
7008230	Time Writing/Overhead	5,071
7012180	Artificial Lift Equipment	265,699
7012350	Materials & Supplies	2,028
7012550	Production Tree	5,071
7012580	Tubing	106,482
7016190	Freight	5,071
7018150	Rentals	6,085
7019130	Kill Fluid	2.028
7019220	Well Services & Rig	24,339
	TOTAL ARTIFICIAL LIFT	431,000

TOTAL ARTIFICIAL LIFT COST

SUMMARY OF ESTIMATED DRILLING WELL COSTS

TOTAL LOCATION COST	\$ 275,000
TOTAL DRILLING COST	\$ 3,619,220
TOTAL COMPLETIONS COST	\$ 5,188,241
TOTAL SURFACE EQUIPMENT COST	\$ 896,000
TOTAL ARTIFICIAL LIFT COST	\$ 431,000

GRAND TOTAL COST

431,000

TOTAL COST

EXPLORATION RECOMPLETION

WORKOVER

DATE 1/26/2023
DRILLING & LOCATION PREPARED BY
COURT NELSON
COMPLETION PREPARED BY
FACILITIES PREPARED BY
HARSHA DISSANAYAKE
ARTIFICIAL LIFT PREPARED BY
CRAIG PLANTE

Asset Team	PERMIAN	1	
Field	Purple Sage; Wolfcamp		WILDCAT
Lease/Facility	MAGELLAN WC FEE 702H		DEVELOPMENT
Location	Sections 28 & 29-225-27E	X	EXPLOITATION
Prospect	Red Hills		
Est Total Deoth	19.400 Fet Drilling Dave	21.25	Est Completion

MARATHON OIL PERMIAN LLC AUTHORITY FOR EXPENDITURE DETAIL OF ESTIMATED WELL COSTS

Est Total Depth	19,400 Est Drilling Days 21.25 Est Comp	letion Days 7
LOCATION COST - INTANGIBLE		
GL CODE	DESCRIPTION	ESTIMATED COST
7001270	Location and Access	165,000
7001250	Land Broker Fees and Services	110,000
1	OTAL LOCATION COST - INTANGIBLE	\$275,00
DRILLING COST - TANGIBLE		
7001270	Conductor Pipe	30,28
7012050	Surface Casing	31,49
7012050	Intermediate Casing 1	128,42
7012050	Intermediate Casing 2	
7012050	Production Casing	629,988
7012050	Drig Liner Hanger, Tieback Eq & Csg Accessories	
7012550	Orilling Wellhead Equipment	29,076
7012040	Casing & Tubing Access	66,63
7290003	Miscellaneous MRO Materials	6,058
	OTAL DRILLING - TANGIBLE	\$921,96
DRILLING COST - INTANGIBLE		
7290002	Drilling Rig Mob/Demob	121,153
7290002	Drilling Rig - day work/footage	690,564
7019040	Directional Drilling Services	196,99
7019020	Cement and Cementing Service Surface	18,17
7019020	Cement and Cementing Service Intermediate 1	
7019020	Cement and Cementing Service Intermediate 2	· · · · · · · · · · · · · · · · · · ·
7019020	Cement and Cementing Service Production	
7019140	Mud Fluids & Services	60,253
7012310	Solids Control equipment	51,792
7012020	Bits	145,382
7019010	Casing Crew and Services	48,461
7016350	Fuel (Rig)	89,198
7019140	Fuel (Mud)	36,349
7001460	Water (non potable)	30,288
7012350	Water (potable)	6,058
7019000	Well Logging Services	-
7019150	Mud Logging+geosteering	16,764
7019250	Stabilizers, Hole Openers, Underreamers (DH rentals)	42,403
7019110	Casing inspection/cleaning	
7019110	Drill pipe/collar Inspection services	12,115
7016180 7001460	Freight - truck	
7001460	Water hauling and disposal (includes soil farming)	72,691
7001440	Contract Services - Disposal/Non-Hazardous Waste	96,921
7000030	Vacuum Trucks	12,115
7000010	Contract Labor - general Contract Labor - Operations	
7001200	Contract Labor - Operations Contract Services - Facilities	3,639
7019300	Well Services - Well Control Services	12,115
7019350	Well Services - Well/Wellhead Services	25,745
7290003	Rental Tools and Equipment (surface rentals)	12,115
7260001	Rig Equipment and Misc.	14,387
7001110	Telecommunications Services	115,094
7001120	Consulting Services	6,058
7001400	Safety and Environmental	120,849
7330002	Rental Buildings (trailers)	40,283
7019310	Coring (sidewalls & analysis)	14,387
7011010	8% Contingency & Taxes	268,090
	DTAL DRILLING - INTANGIALE	
		\$2,697,25

TOTAL DRILLING COST

\$3,619,220

1/26/2023

DATE

MARATHON OIL PERMIAN LLC AUTHORITY FOR EXPENDITURE DETAIL OF ESTIMATED WELL COSTS

Asset Team

Received by OCD: 6/6/2025 4:28:11 PM

PERMIAN Purple Sage; Wolfcamp MAGELLAN WC FEE 702H Field Lease/Facility

COMPLETION - TANGIBLE

GL CODE		DESCRIPTION	ESTIMATED COST
7012580		Tubing	
7012040	1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	Tubing Accessories (nipple, wireline entry)	
7012550		Wellhead Equip	15,000
7012560		Packers - Completion Equipment	
			-
	TOTA	L COMPLETION - TANGIBLE	\$15,000

COMPLETION - INTANGIBLE

	7001270	
	7290002	
	7019140	
	7019030	
	7019240	
	7019270	
	7016350	
	7019010	
	7019020	
	7019080	
	7390002	
	7019330	
	7019360	
20.4	7001460	
	7016180	
	7290003	
	7290003	
	7290003	
	7290003	
	7000030	
	7001110	
	7001400	
	7001120	
	7019300	
	7016180	- 242
	7260001	
	7330002	
	7000030	
	7011010	

Location and Access (dress location after rig move, set anchors)	8,635
Drilling Rig During Completion	
Mud Fluids & Services	· · · · · · · · · · · · · · · · · · ·
Coiled Tubing Services (3 runs)	135,693
Snubbing Services	
Pulling/Swab Units	
Fuel (from drig)	
Casing Crew and Services	
Cement and Cementing Services	
Well Testing Services (flow hand & equip)	426,634
Fracturing Services	3,550,108
Perforating	161,262
Wireline Services	
Water Hauling & Disposal (frac fluids)	319,029
Freight - Truck (haul pipe; drlg & compl)	
BOP Rental & Testing	
Rental Tools and Equipment (incl drig; lightplant, hydra-walk)	
CT Downhole Rental Equipment (ie. Bit, BHA)	40,091
Contract Labor - general	
Telecommunications Services	30,839
Safety and Environmental	
Consulting Services	81,107
Zipper Manifold	121,364
Frack Stack Rentals	104,854
Freight (Transportation Services)	5,921
Equipment Rental (w/o operator, frac tanks, lightplants)	156,864
Rental Buildings (trailers)	
Contract Labor - Pumping (pump-down pumps)	30,839
8% Contingency & Taxes	

TOTAL COMPLETION COST

SURFACE EQUIPMENT - TANGIBLE

7012350	
7006640	
7000030	
7001110	
7012410	
7012270	
7008060	
7016180	°
7001190	C-INIT
7012290	
7012290	
7012200	
7012200	
7012010	
7012350	
7012610	
7012440	10.00
7012500	
7012100	
7012640	
7000010	
7000010	
7012480	1
7012180	
	7006640 700030 700110 7012410 7012270 7012270 7016180 700190 7012290 7012290 7012290 7012200 7012200 7012200 7012350 7012610 7012610 7012500 7012200 7012200 7012200 7012200 7012200 7012200 7012200

7000030

7019130 7019220

Company Labor & Burden	
Contract Labor - General	92,381
Telecommunication equip (Telemetry)	
Line Pipe & Accessories	24,626
Miscellaneous Materials (containment system)	25,651
SCADA	8,115
Freight - truck	8,483
Contract Engineering	5,255
Metering and Instrumentation	143,947
I&E Materials	84,435
Gas Treating	
Dehydration	
Compressor	9,769
Power	
Vapor Recovery Unit	
Separator & other pressure vessels	136,486
Tanks	24,024
Heater Treater	71,006
Flare & Accessories	10,314
Electrical Labor	46,655
Mechanical Labor	100,891
Rod Pumping unit & Pad	
Pumping Unit Engine	
Electrical Power (electrical cooperative construction costs)	18,900

ARTIFICIAL LIFT

TOTAL SURFACE EQUIPMENT COST

Contract Labor	
Consultant	
Time Writing/Overhead	
Artificial Lift Environment	

Consultant	5,071
Time Writing/Overhead	\$,071
Artificial Lift Equipment	265,699
Materials & Supplies	2,028
Production Tree	5,071
Tubing	106,482
Freight	5,071
Rentals	6,085
Kill Fluid	2,028
Well Services & Rig	24,339

TOTAL ARTIFICIAL LIFT COST

\$

\$

431,000

896,000

\$5,188,241

SUMMARY OF ESTIMATED DRILLING WELL COSTS

TOTAL COST

GRAND TOTAL COST	 \$10,409,461
TOTAL ARTIFICIAL LIFT COST	\$ 431,000
TOTAL SURFACE EQUIPMENT COST	\$ 896,000
TOTAL COMPLETIONS COST	\$ 5,188,241
TOTAL DRILLING COST	\$ 3,619,220
TOTAL LOCATION COST	\$ 275,000

Page 28 of 45

Field

Location Prospect

DRILLING COST - TANGIBLE

MARATHON OIL PERMIAN LLC AUTHORITY FOR EXPENDITURE DATE DRILLING & LOCATION PREPARED BY COURT NELSON COMPLETION PREPARED BY KRISTEN DRAIN DETAIL OF ESTIMATED WELL COSTS FACILITIES PREPARED BY HARSHA DISSANAYAKE ARTIFICIAL LIFT PREPARED BY CRAIG PLANTE PERMIAN Purple Sage; Wolfcamp Asset Team EXPLORATION RECOMPLETION WORKOVER WILDCAT Lease/Facility MAGELLAN WC FEE 801H Sections 28 & 29-225-27E DEVELOPMENT **Red Hills** Est Total Depth Est Drilling Days 19,700 Est Completion Days 24.5 LOCATION COST - INTANGIBLE GL CODE DESCRIPTION ESTIMATED COST 7001270 Location and Access Land Broker Fees and Services

> TOTAL LOCATION COST - INTANGIBLE \$275,000

7001270	Conductor Pipe	36,698
7012050	Surface Casing	24,955
7012050	Intermediate Casing 1	76,333
7012050	Intermediate Casing 2	314,138
7012050	Production Casing	549,008
7012050	Drig Liner Hanger, Tieback Eq & Csg Accessories	36,698
7012550	Drilling Wellhead Equipment	35,230
7012040	Casing & Tubing Access	95,416
7290003	Miscellaneous MRO Materials	7,340
		-
	TOTAL DRILLING - TANGIBLE	\$1,175,816

7290002	Drilling Rig Mob/Demob	95,41
7290002	Drilling Rig - day work/footage	792,68
7019040	Directional Drilling Services	276,85
7019020	Cement and Cementing Service Surface	22,01
7019020	Cement and Cementing Service Intermediate 1	36,69
7019020	Cement and Cementing Service Intermediate 2	65,05
7019020	Cement and Cementing Service Production	124,774
7019140	Mud Fluids & Services	102,02
7012310	Solids Control equipment	71,34
7012020	Bits	198,17
7019010	Casing Crew and Services	73,397
7016350	Fuel (Rig)	122,866
7019140	Fuel (Mod)	44,038
7001460	Water (non potable)	36,698
7012350	Water (potable)	7,340
7019000	Well Logging Services	
7019150	Mud Logging+geosteering	23,891
7019250	Stabilizers, Hole Openers, Underreamers (DH rentals)	51,375
7019110	Casing inspection/cleaning	22,015
7019110	Orill pipe/collar inspection services	14,675
7016180	Freight - truck	36,698
7001460	Water hauling and disposal (Includes soll farming)	88.076
7001160	Contract Services - Disposal/Non-Hazardous Waste	117,435
7001440	Vacuum Trucks	14,675
7000030	Contract Labor - general	44,038
7000010	Contract Labor - Operations	4,404
7001200	Contract Services - Facilities	14,675
7019300	Well Services - Well Control Services	33,579
7019350	Well Services - Well/Wellhead Services	14,679
7290003	Rental Tools and Equipment (surface rentals)	19,817
7260001	Rig Equipment and Misc.	158,537
7001110	Telecommunications Services	7.340
7001120	Consulting Services	166,464
7001400	Safety and Environmental	55,488
7330002	Rental Buildings (trailers)	19,817
7019310	Coring (sidewalls & analysis)	
7011010	8% Contingency & Taxes	332.311

PERMIAN Purple Sage; Wolfcamp MAGELLAN WC FEE 801H

\$4,486,200

1/26/2023

1/26/2023

165,000

110,000 0

7

DATE

MARATHON OIL PERMIAN LLC
AUTHORITY FOR EXPENDITURE
DETAIL OF ESTIMATED WELL COSTS

Asset Team Field

M

Lease/Facility

COMPLETION - TANGIBLE

GL CODE	DESCRIPTION	ESTIMATED COST
7012580	Tubing	
7012040	Tubing Accessories (nipple, wireline entry)	
7012550	Wellhead Equip	15.000
7012560	Packers - Completion Equipment	
		-
	TOTAL COMPLETION - TANGIBLE	\$15,000

COMPLETION - INTANGIBLE

Received by OCD: 6/6/2025 4:28:11 PM

	7001270	
	7290002	
	7019140	
	7019030	
	7019240	
	7019270	
	7016350	
_	7019010	
	7019020	
	7019080	
	7390002	
	7019330	
	7019360	
	7001460	
	7016180	
	7290003	
	7290003	
	7290003	
	7290003	
	7000030	
	7001110	
	7001400	200-00
	7001120	
	7019300	
_	7016180	a na ann
	7260001	
	7330002	2011
	7000030	
	7011010	

Location and Access (dress location after rig move, set anchors)	8,072
Drilling Rig During Completion Mud Fluids & Services	· · · · · · · · · · · · · · · · · · ·
Coiled Tubing Services (3 runs)	126,831
Snubbing Services	
Pulling/Swab Units	
Fuel (from drig)	
Casing Crew and Services	-
Cement and Cementing Services	
Well Testing Services (flow hand & equip)	397,884
Fracturing Services	3,318,261
Perforating	150,731
Wireline Services	
Water Hauling & Disposal (frac fluids)	297,533
Freight - Truck (haul pipe; drlg & compl)	
BOP Rental & Testing	
Rental Tools and Equipment (incl drlg; lightplant, hydra-walk)	
CT Downhole Rental Equipment (ie. Blt, BHA)	37,473
Contract Labor - general	
Telecommunications Services	28,825
Safety and Environmental	
Consulting Services	75,811
Zipper Manifold	113,438
Frack Stack Rentals	98,006
Freight (Transportation Services)	5,534
Equipment Rental (w/o operator, frac tanks, lightplants)	146,620
Rental Buildings (trailers)	
Contract Labor - Pumping (pump-down pumps)	28,825

TOTAL COMPLETION COST

SURFACE EQUIPMENT - TANGIBLE

	7012350	
	7006640	
	7000030	
	7001110	
	7012410	_
	7012270	
	7008050	
	7016180	
	7001190	
	7012290	
2041	7012290	
	7012200	
	7012200	
	7012010	
-	7012350	
	7012610	
	7012440	
	7012500	
	7012100	
	7012640	
	7000010	
	7000010	
Sectores	7012480	
	7012180	
	7012350	

7000030

7019220

Misc. Piping, Fittings & Valves Company Labor & Burden	85,0
Contract Labor - General	92.3
Telecommunication equip (Telemetry)	
Line Pipe & Accessories	24,6
Miscellaneous Materials (containment system)	25,6
SCADA	8,1
Freight - truck	8.4
Contract Engineering	5,2
Metering and Instrumentation	143,9
I&E Materials	84.4
Gas Treating	
Dehydration	
Compressor	9,7
Power	
Vapor Recovery Unit	
Separator & other pressure vessels	136,4
Tanks	24.0
Heater Treater	71,0
Flare & Accessories	10,3
Electrical Labor	46,6
Mechanical Labor	100,8
Rod Pumping unit & Pad	
Pumping Unit Engine	
Electrical Power (electrical cooperative construction costs)	18,9

ARTIFICIAL LIFT

TOTAL SURFACE EQUIPMENT COST

	Contract Labor	5,071
	Consultant	4,055
	Time Writing/Overhead	5,071
	Artificial Lift Equipment	265,699
	Materials & Supplies	2,028
	Production Tree	5,071
	Tubing	106,482
	Freight	5,071
	Rentals	6,085
F	Kill Fluid	2,028
	Well Services & Rig	24,339
TOT	TAL ARTIFICIAL LIFT	431,000

TOTAL ARTIFICIAL LIFT COST

SUMMARY OF ESTIMATED DRILLING WELL COSTS

431,000 TOTAL COST

896,000

\$4,848,844

GRAND TOTAL COST	\$10,937,044
TOTAL ARTIFICIAL LIFT COST	\$ 431,000
TOTAL SURFACE EQUIPMENT COST	\$ 896,000
TOTAL COMPLETIONS COST	\$ 4,848,844
TOTAL DRILLING COST	\$ 4,486,200
TOTAL LOCATION COST	\$ 275,000

\$

\$

1/26/2023

DATE 1/26/2023 DRILLING & LOCATION PREPARED BY COURT NELSON COMPLETION PREPARED BY KRISTEN DRAIN FACILITIES PREPARED BY HARSHA DISSANAYAKE

ARTIFICIAL LIFT PREPARED BY CRAIG PLANTE

Asset Team	PERMIAN			
Field	Purple Sage; Wolfcamp		WILDCAT	EXPLORATION
Lease/Facility	MAGELLAN WC FEE 802H		DEVELOPMENT	RECOMPLETION
Location	Sections 28 & 29-225-27E	x	EXPLOITATION	WORKOVER
Prospect	Red Hills			-
	Aliferration Sector Condensation			
Est Total Depth	19,700 Est Drilling Days	24.5	Est Completion Days	7

LOCATION COST - INTANGIBLE

MARATHON OIL PERMIAN LLC

AUTHORITY FOR EXPENDITURE DETAIL OF ESTIMATED WELL COSTS

GL CODE	DESCRIPTION	ESTIMATED COST
7001270	Location and Access	165,000
7001250	Land Broker Fees and Services	110,000
		0
	TOTAL LOCATION COST - INTANGIBLE	\$275,000
ORILLING COST - TANGIBLE		
7001270	Conductor Pipe	36,698
7012050	Surface Casing	24,955
7012050	Intermediate Casing 1	76,333
7012050	Intermediate Casing 2	314,138
7012050	Production Casing	549,008
7012050	Drig Liner Hanger, Tieback Eq & Csg Accessories	36,698
7012550	Drilling Wellhead Equipment	35,230
7012040	Casing & Tubing Access	95,416
7290003	Miscellaneous MRO Materials	7,340
	TOTAL DRILLING - TANGIBLE	\$1,175,816

7290002	Drilling Rig Mob/Demob	95,416
7290002	Orilling Rig - day work/footage	792,685
7019040	Directional Drilling Services	276,853
7019020	Cement and Cementing Servici Surface	22,019
7019020	Cement and Cementing Service Intermediate 1	36,698
7019020	Cement and Cementing Servici Intermediate 2	66,057
7019020	Cement and Cementing Service Production	124,774
7019140	Mud Fluids & Services	102.021
7012310	Solids Control equipment	71,342
7012020	Bits	198,171
7019010	Casing Crew and Services	73,397
7016350	Fuel (Rig)	122,866
7019140	Fuel (Mud)	44,038
7001460	Water (non potable)	36,698
7012350	Water (potable)	7,340
7019000	Well Logging Services	
7019150	Mud Logging+geosteering	23,891
7019250	Stabilizers, Hole Openers, Underreamers (DH rentals)	51,378
7019110	Casing inspection/cleaning	22,019
7019110	Drill pipe/collar inspection services	14,679
7016180	Freight - truck	36,698
7001460	Water hauling and disposal (Includes soll farming)	88,076
7001160	Contract Services - Disposal/Non-Hazardous Waste	117,435
7001440	Vacuum Trucks	14,679
7000030	Contract Labor - general	44,038
7000010	Contract Labor - Operations	4,404
7001200	Contract Services - Facilities	14,679
7019300	Well Services - Well Control Services	33,579
7019350	Well Services - Well/Wellhead Services	14,679
7290003	Rental Tools and Equipment (surface rentals)	19,817
7260001	Rig Equipment and Misc.	158,537
7001120	Telecommunications Services	7,340
7001120	Consulting Services	166,464
7001400	Safety and Environmental	55,488
7330002	Rental Buildings (trailers)	19,817
7019310	Coring (sidewalls & analysis)	
7011010	8% Contingency & Taxes	332,311
	TOTAL DRILLING - INTANGIBLE	\$3,310,384

TOTAL DRILLING COST

\$4,486,200

1/26/2023 DATE

VIARATHON OIL PERMIAN LLC
AUTHORITY FOR EXPENDITURE
DETAIL OF ESTIMATED WELL COSTS

Asset Team

Field Lease/Facility Purple Sage; Wolfcamp MAGELLAN WC FEE 802H

PERMIAN

COMPLETION - TANGIBLE

ESTIMATED COST	DESCRIPTION	GL CODE
·	Tubing	7012580
	Tubing Accessories (nipple, wireline entry)	7012040
15,000	Wellhead Equip	7012550
	Packers - Completion Equipment	7012560
\$15,000	TOTAL COMPLETION - TANGIBLE	

Received by OCD: 6/6/2025 4:28:11 PM

	7001270	
	7290002	
	7019140	
	7019030	
	7019240	
	7019270	
	7016350	
	7019010	
	7019020	
	7019080	
	7390002	
	7019330	
	7019360	
	7001460	
	7016180	
	7290003	
	7290003	
	7290003	
	7290003	
	7000030	
	7001110	
	7001400	
	7001120	
	7019300	
	7016180	
_	7260001	
	7330002	
	7000030	
	7011010	

Location and Access (dress location after rig move, set anchors)	8,071
Drilling Rig During Completion	
Mud Fluids & Services	
Coiled Tubing Services (3 runs)	126,831
Snubbing Services	
Pulling/Swab Units	
Fuel (from drig)	
Casing Crew and Services	
Cement and Cementing Services	
Well Testing Services (flow hand & equip)	397,884
Fracturing Services	3,318,261
Perforating	150,731
Wireline Services	
Water Hauling & Disposal (frac fluids)	297,533
Freight - Truck (haul pipe; drig & compi)	
BOP Rental & Testing	
Rental Tools and Equipment (incl drig; lightplant, hydra-walk)	
CT Downhole Rental Equipment (ie. Bit, BHA)	37,473
Contract Labor - general	
Telecommunications Services	28,825
Safety and Environmental	
Consulting Services	75,811
Zipper Manifold	113,438
Frack Stack Rentals	98,006
Freight (Transportation Services)	5,534
Equipment Rental (w/o operator, frac tanks, lightplants)	146,620
Rental Buildings (trailers)	
Contract Labor - Pumping (pump-down pumps)	28,825
8% Contingency & Taxes	

TOTAL COMPLETION COST

SURFACE EQUIPMENT - TANGIBLE

	7012350	
	7006640	
	7000030	
	7001110	
	7012410	
	7012270	
8	7008060	
	7016180	
8.12	7001190	
64	7012290	
	7012290	
	7012200	
	7012200	
	7012010	
	7012350	
	7012610	
	7012440	
	7012500	
	7012100	
	7012640	
	7000010	
	7000010	
	7012480	
	7012180	
	7012350	

Company Labor & Burden	
Contract Labor - General	92,381
Telecommunication equip (Telemetry)	
Line Pipe & Accessories	24,626
Miscellaneous Materials (containment system)	25,651
SCADA	8.115
Freight - truck	8,483
Contract Engineering	5,255
Metering and Instrumentation	143,947
I&E Materials	84,435
Gas Treating	
Dehydration	
Compressor	9,769
Power	-
Vapor Recovery Unit	
Separator & other pressure vessels	136,486
Tanks	24,024
Heater Treater	71,006
Flare & Accessories	10,314
Electrical Labor	46,655
Mechanical Labor	100,891
Rod Pumping unit & Pad	
Pumping Unit Engine	
Electrical Power (electrical cooperative construction costs)	18,900

ARTIFICIAL LIFT

TOTAL SURFACE EQUIPMENT COST

7000030	Contract Labor	5,071
7001120	Consultant	4,056
7008230	Time Writing/Overhead	5,071
7012180	Artificial Lift Equipment	265,699
7012350	Materials & Supplies	2,028
7012550	Production Tree	5,071
7012580	Tubing	106,482
7016190	Freight	5,071
7018150	Rentals	6,085
7019130	Kill Fluid	2,028
7019220	Well Services & Rig	24,339
	TOTAL ARTIFICIAL LIFT	431,000

TOTAL ARTIFICIAL LIFT COST

SUMMARY OF ESTIMATED DRILLING WELL COSTS

TOTAL LOCATION COST	\$ 275,000
TOTAL DRILLING COST	\$ 4,486,200
TOTAL COMPLETIONS COST	\$ 4,848,844
TOTAL SURFACE EQUIPMENT COST	\$ 896,000
TOTAL ARTIFICIAL LIFT COST	\$ 431,000

GRAND TOTAL COST

\$10,937,044

TOTAL COST

\$

\$

\$4,848,844

896,000

431,000

Туре	Interest Owner	Unit WI	Date Proposal Sent	Date Proposal Received	Follow Up	Follow Up Date	Committed or Uncommitted	Pool Yes/No	Notes
wi	Balam Resources, LLC P.O. Box 714 Midland, TX 79702	1.302083%	5/2/2025	5/13/2025	Received email confirmation 6/2 that Balam wishes to participate. Requested a JOA. Sent JOA draft 6/3	6/2/2025	Uncommitted	Yes	Tracking #: 9414814902469822289842 Arrived at Midland, TX 79701 post office at 11:04am on 5/10/2025 and is ready for pickup. Picked up from the post office at 1:38pm on 5/13/2025
wi	Red Stone Resources, LLC 1901 NW 33rd St Suite 110 Edmond, OK 73013	2.637500%	5/2/2025	5/7/2025	Elected to Participate	5/7/2025	Uncommitted	Yes	Sent signed elections via email 5/12/2025

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico *Revised* Exhibit No. C-4 Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025 Case No. 25334

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF MARATHON OIL PERMIAN, LLC TO EXTEND THE DRILLING DEADLINE UNDER ORDER NO. R-23224 AND ADD ADDITIONAL POOLED PARTIES, EDDY COUNTY, NEW MEXICO.

CASE NO. 25334 ORDER NO. R-23224

SELF-AFFIRMED STATEMENT OF ADAM G. RANKIN

1. I am attorney in fact and authorized representative of Marathon Oil Permian, LLC ("Marathon") the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of May 23, 2025.

5. I caused a notice to be published to all parties subject to this proceeding. An affidavit of publication from the publication's legal clerk with a copy of the notice publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. D Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025 Case No. 25334

•

Adam G. Rankin

<u>May 27, 2025</u> Date

Holland & Hart

Adam G. Rankin Partner Phone (505) 988-4421 agrankin@hollandhart.com

April 18, 2025

VIA CERTIFIED MAIL CERTIFIED RECEIPT REQUESTED

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Marathon Oil Permian, LLC to Amend Order No. R-23224, Eddy County, New Mexico: Magellan BS Fee #701H #702H, #801, and #802H wells

Ladies & Gentlemen:

This letter is to advise you that Marathon Oil Permian, LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on May 8, 2025, and the status of the hearing can be monitored through the Division's website at <u>http://www.emnrd.state.nm.us/ocd/</u>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: https://www.emnrd.nm.gov/ocd/hearing-info/.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Ben Stecker at (432) 688-9120 or Ben.Stecker@conocophillips.com.

Sincerely,

Adam G. Rankin ATTORNEY FOR MARATHON OIL PERMIAN, LLC

Location 110 North Guadalupe, Suite 1 Santa Fe, NM 87501-1849 Mailing Address P.O. Box 2208 Santa Fe, NM 87504-2208 Contact p: 505.988.4421 | f: 505.983.6043 www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

Holland & Hart

Adam G. Rankin Partner Phone (505) 988-4421 agrankin@hollandhart.com

April 25, 2025

<u>VIA CERTIFIED MAIL</u> <u>CERTIFIED RECEIPT REQUESTED</u>

TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS

Re: Application of Marathon Oil Permian, LLC to Amend Order No. R-23224, Eddy County, New Mexico: Magellan BS Fee #701H #702H, #801, and #802H wells

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Sincerely,

Adam G. Rankin ATTORNEY FOR MARATHON OIL PERMIAN, LLC

Location 110 North Guadalupe, Suite 1 Santa Fe, NM 87501-1849 Mailing Address P.O. Box 2208 Santa Fe, NM 87504-2208 Contact p: 505.988.4421 | f: 505.983.6043 www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

Marathon - Magellan Extention Orders R-23223 BS and R-23224 WC - Case nos. 25333-25334 Postal Delivery Report

						Your item has been delivered and
						is available at a PO Box at 3:29 pm
						on May 2, 2025 in MIDLAND, TX
9414811898765449840112	Alpha Royalty Partners, LLC	PO Box 10701	Midland	ТΧ	79702-7701	
						Your item was picked up at the
						post office at 3:08 pm on April 29,
9414811898765449840150	Balam Resources, LLC	PO Box 714	Midland	ТΧ	79702-0714	2025 in MIDLAND, TX 79701.
						Your item was picked up at the
						post office at 12:33 pm on May 5,
9414811898765449840129	Bird Creek Resources, Inc.	1437 S Boulder Ave Ste 930	Tulsa	ОК	74119-3618	2025 in TULSA, OK 74103.
						Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449840198	Chi Energy, Inc.	212 N Main St	Midland	ТΧ	79701-5221	
						Your item was delivered to an
						individual at the address at 10:20
						am on April 23, 2025 in MIDLAND,
9414811898765449840143	Chi Energy, Inc. f/b/o Chi Royalty Pool	212 N Main St	Midland	ТΧ	79701-5221	TX 79701.
						Your item has been delivered to
						the original sender at 11:02 am on
						April 29, 2025 in SANTA FE, NM
9414811898765449840136	Colgate Royalties, LP	306 W Wall St Ste 608	Midland	ТΧ	79701-5171	87501.
						Your item was delivered to an
						individual at the address at 3:07
						pm on April 22, 2025 in MIDLAND,
9414811898765449840174	Collins Permian, LP	508 W Wall St Ste 1200	Midland	ТΧ	79701-5076	TX 79701.
						Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449840358	Dave Shatzer	3505 Woodhaven Dr	Midland	ТΧ	79707-4536	facility.
						Your item was picked up at the
	David M. Stevens, as his sole and					post office at 2:01 pm on April 30,
9414811898765449840365	separate property	3101 Diamond A Dr	Roswell	NM	88201-3420	2025 in ROSWELL, NM 88201.
						Your item has been delivered to
						the original sender at 11:18 am on
	David M. Stevens, as his sole and					May 5, 2025 in SANTA FE, NM
9414811898765449840327	separate property	4600 Montgomery Blvd NE Ste 7	Albuquerque	NM	87109-1210	87501.

Marathon - Magellan Extention Orders R-23223 BS and R-23224 WC - Case nos. 25333-25334 Postal Delivery Report

9414811898765449840396	F.I.S.C.O., Inc.	PO Box 3087	Roswell	NM	88202-3087	Your item was picked up at the post office at 11:28 am on April 22, 2025 in ROSWELL, NM 88201.
						Your item was delivered to the
						front desk, reception area, or mail
						room at 10:16 am on April 25,
9414811898765449840341	First Century Oil, Inc.	400 N Pennsylvania Ave Ste 1000	Roswell	NM	88201-4780	2025 in ROSWELL, NM 88201.
						Your item was delivered to an
						individual at the address at 2:25
						pm on April 22, 2025 in MIDLAND,
9414811898765449840334	Frio Energy Holdings I, LLC	303 W Wall St Ste 1100	Midland	TX	79701-5139	
						Your item has been delivered and
						is available at a PO Box at 10:08
						am on April 30, 2025 in MIDLAND,
9414811898765449840013	Gary Womack	PO Box 1799	Midland	TX	79702-1799	
						Your item was delivered to an
						individual at the address at 5:13
0414011000705440040054	Creatite Didee Heldings H.C.	12200 Dark Control Dr	Dellas	TV	75254 4004	pm on April 22, 2025 in DALLAS,
9414811898765449840051	Granite Ridge Holdings, LLC	12300 Park Central Dr	Dallas	TX	75251-1801	Your item was picked up at a
						postal facility at 9:56 am on May
9414811898765449840068	GREP IV-A Permian IIC	1999 Bryan St Ste 900	Dallas	тх	75201-2140	14, 2025 in DALLAS, TX 75201.
9414811898709449840008			Dallas		75201-5140	Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449840020	GREP V Holdings, LLC	1999 Bryan St Ste 900	Dallas	тх	75201-3140	
				_		Your item departed our USPS
						facility in ALBUQUERQUE, NM
						87101 on May 22, 2025 at 6:42
						pm. The item is currently in transit
9414811898765449840099	J. David Williams	2506 Castleford Rd	Midland	тх	79705-2612	to the destination.
						Your item was picked up at a
						postal facility at 12:55 pm on May
9414811898765449840044	Kathleen A. Phillips	3706 Oakmont Dr	Midland	TX	79707-4226	6, 2025 in MIDLAND, TX 79705.

Received by OCD: 6/6/2025 4:28:11 PM

						Your item has been delivered to
						the original sender at 10:55 am on
	L.E. Oppermann and wife, Nicollete A.					May 12, 2025 in SANTA FE, NM
9414811898765449840082	Oppermann	500 W Texas Ave Ste 830	Midland	тх	79701-4276	•
						Your item could not be delivered
						on May 21, 2025 at 6:25 pm in
						DALLAS, TX 75225. It was held for
						the required number of days and
9414811898765449840037	Loveless Land Holdings, LLC	PO Box 12454	Dallas	тх		is being returned to the sender.
			Ballas		75225 0 15 1	
						Your item was picked up at a
						postal facility at 12:08 pm on April
9414811898765449840457	Lucinda Loveless	PO Box 8	Hondo	NM	88336-0008	25, 2025 in HONDO, NM 88336.
5414011050705445040457			nondo			Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449840426	Madison Avery Qualls	602 S Cedar Ave	Levelland	тх	79336-5744	
9414811898763449840426		buz s cedar Ave	Levenanu	17	79550-5744	Your item has been delivered and
						is available at a PO Box at 9:28 am
0444044000765440040405		DO D 470057	E. J. M. S. J.	T 1/		on April 24, 2025 in FORT WORTH,
9414811898765449840495	McMullen Minerals II, LP	PO Box 470857	Fort Worth	ТΧ	76147-0857	
						Your item has been delivered to
						an agent at the front desk,
						reception, or mail room at 10:18
						am on April 22, 2025 in HOPKINS,
9414811898765449840433	Northern Oil and Gas, Inc.	4350 Baker Rd Ste 400	Minnetonka	MN	55343-8628	
						Your item was delivered to an
						individual at the address at 12:08
						pm on April 23, 2025 in MIDLAND,
9414811898765449840518	Patrick Cole Qualls	4801 Rustic Trl	Midland	ТΧ	79707-1402	
						Your item has been delivered and
						is available at a PO Box at 6:21 pm
						on April 22, 2025 in DALLAS, TX
9414811898765449840563	Pegasus Resources II, LLC	PO Box 731077	Dallas	ТΧ	75373-1077	
						Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449840501	PEP Frio Development SVP, LLC	100 Waugh Dr Ste 600	Houston	ТΧ	77007-6340	facility.

						Your item has been delivered to
						the original sender at 11:02 am on
						April 29, 2025 in SANTA FE, NM
9414811898765449840549	Read & Stevens Employee Benefit Plan	400 N Pennsylvania Ave	Roswell	NM	88201-4754	87501.
						Your item has been delivered to
						the original sender at 11:02 am on
						April 29, 2025 in SANTA FE, NM
9414811898765449840532	Read & Stevens, Inc.	PO Box 1518	Roswell	NM	88202-1518	87501.
						Your item was delivered to an
						individual at the address at 9:35
						am on April 22, 2025 in EDMOND,
9414811898765449840570	Red Stone Resources, LLC	1901 W 33rd St Ste 110	Edmond	ОК	73013-3878	OK 73013.
						Your item was delivered to an
						individual at the address at 12:21
						pm on April 28, 2025 in HOUSTON,
9414811898765449848255	Ridge Runner AssetCo II, LLC	20405 State Highway 249 Ste 820	Houston	ТХ	77070-2893	TX 77070.
						Your item was picked up at a
						postal facility at 10:31 am on April
9414811898765449848262	Ronald T. May	2163 Lima Loop PMB 2123	Laredo	TX	78045-6420	22, 2025 in LAREDO, TX 78045.
						Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449848200	Spindletop Exploration Company, Inc.	12850 Spurling Dr Ste 200	Dallas	ТХ	75230-1279	facility.
						Your item was picked up at the
						post office at 9:56 am on April 24,
9414811898765449848293	Stevens Oil & Gas, LLC	PO Box 3087	Roswell	NM	88202-3087	,
						Your item was delivered to an
						individual at the address at 2:46
						pm on April 22, 2025 in
9414811898765449848248	Stevens Oil & Gas, LLC	110 Lynch Church Rd	Marietta	OH	45750-7545	MARIETTA, OH 45750.
	The Lucie de Leursland Deurschler Thurs					Your item was picked up at a
0444044000705440040000	The Lucinda Loveless Revocable Trust		Llanda		00000 0000	postal facility at 12:40 pm on April
9414811898765449848286	dated 12/21/2006	PO Box 8	Hondo	NM	88336-0008	23, 2025 in HONDO, NM 88336.
						Your item was delivered to an
						individual at the address at 3:07
0444044000705440040004	Walloss Family Party analysis 1.0		N Aballa sel	T 1/	70704 5076	pm on April 22, 2025 in MIDLAND,
9414811898765449848231	Wallace Family Partnership, LP	508 W Wall St Ste 1200	Midland	TX	79701-5076	1X /9/01.

		Postal Delivery Report				
						Your item was delivered to the
						front desk, reception area, or mail
						room at 8:22 am on April 22, 2025
9414811898765449848811	White Star Energy, Inc.	706 N Colorado St	Midland	ТΧ	79701-3437	in MIDLAND, TX 79701.
						Your package will arrive later than
						expected, but is still on its way. It
						is currently in transit to the next
9414811898765449848859	Wildhorse Interest, LLC	218 N Main St	Midland	ТΧ	79701-5205	facility.
						Your item has been delivered to
						the original sender at 9:58 am on
						May 1, 2025 in SANTA FE, NM
9414811898765449848828	WPX Energy Permian, LLC	3500 One Williams Ctr	Tulsa	ОК	74172-0135	87501.

Received by OCD: 6/6/2025 4:28:11 PM

Postal Delivery Report - Additional mailing

	GRANITE RIDGE HOLDINGS LLC GREP IV-A PERMIAN LLC GREP V HOLDINGS LLC	
9214 8901 9403 8311 6637 74	GREP IV-B PERMIAN LLC 5217 MCKINNEY AVE SUITE 400 DALLAS TX 75205	Delivered Signature Received

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO } SS COUNTY OF EDDY }

Account Number: 1232

Ad Number: 44490 Description: Marathon - Magellan ext 25334 Ad Cost: \$142.41

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

April 22, 2025

That said newspaper was regularly issued and circulated on those dates. SIGNED:

Sherry Danes

Agent

Subscribed to and sworn to me this 22th day of April 2025.

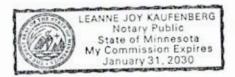
anni Kantunhen

Leanne Kaufenberg, Notary Vublic, Redwood County Minnesota

Case No. 25334: Application of Marathon Oil Permian, LLC to Amend Order No. R-23224 to Extend the Drilling Deadline and Add Additional Pooled Parties, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Alpha Royalty Partners, LLC; Balam Resources, LLC; Bird Creek Resources, Inc.; Chi Energy, Inc.; Chi Energy, Inc. t/b/o Chi Royalty Pool; Colgate Royalties, LP; Collins Permian, LP; Dave Shatzer; David M. Stevens, as his sole and separate property; F.LS.C.O., Inc.; First Century Oil, Inc.; Frio Energy Holdings I, LLC; Gary Womack; Granite Ridge Holdings, LLC; GREP IV-A Permian, LLC; GREP V Holdings, LLC; J. David Williams; Kathleen A. Phillips; L.E. Oppermann and wife, Nicollete A. Oppermann; Loveless Land Holdings, LLC; Lucinda Loveless; Madison Avery Qualls; McMullen Minerals II, LP; Northern Oil and Gas, Inc.; Patrick Cole Qualls; Pegasus Resources II, LLC; PEP Frio Development SVP, LLC; Read & Stevens Employee Benefit Plan; Read & Stevens, Inc.; Stevens Oil & Gas, LLC; Ridge Runner AssetCo II, LLC; Ronald T. May; Spindletop Exploration Company, Inc.; Stevens Oil & Gas, LLC; The Lucinda Loveless Revocable Trust dated 12/21/2006; Wallace Family Partnership, LP; White Star Energy, Inc.; Wildhorse Interest, LLC; WPX Energy Permian, LLC. The Case No. 25334: Application of Marathon Oil Permian, LLC to Wallace Family Partnership, LP; White Star Energy, Inc.; Wildhorse Interest, LLC; WPX Energy Permian, LLC. The State of New Mexico. Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives Department, On Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on May 8, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate the the base and the bit of the second s in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/ hearing-info/ or contact Freya Tschantz, at Freya Tschantz@ emnrd.nm.gov. Applicant in the above-styled cause seeks a year extension of time for drilling the wells under Order No. R-23224 and to add additional mineral interaction and the sector of the se emiro.nni.gov. Applicant in the above-styled cause seeks a year extension of time for drilling the wells under Order No. R-23224 and to add additional mineral interest owners to the pooling order. Order No. R-23224 in Case No. 24151 pooled uncommitted mineral interest owners in the Wolfcamp formation (Purple Sage; Wolfcamp [98220]) underlying the S/2 of Sections 28 and 29, Township 22 South, Range 27 East, NMPM, Eddy County, New Mexico. This standard 640-acre horizontal well spacing unit is currently dedicated to the proposed initial Magellan WC Fee #701H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in the NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 28, T22S-R27E; Magellan WC Fee #702H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 28, T22S-R27E; Magellan WC Fee #801H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 28, T22S-R27E; Magellan WC Fee #801H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E; to a bottom hole location in SE/4 SE/4 (Unit P) of Section 28, T22S-R27E; Magellan WC Fee #801H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 28, T22S-R27E; and Magellan WC Fee #802H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 28, T22S-R27E; and Magellan WC Fee #802H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in SE/4 SE/4 (Unit P) of Section 29, T22S-R27E; Said area is located bottom hole location 28, T22S-R27E; Said area is located L) of Section 29, T22S-R27E, to a bottom hole location in SE/4 SE/4 (Unit P) of Section 28, T22S-R27E. Said area is located approximately 3.5 miles southeast of Carlsbad, New Mexico.

Published in the Carlsbad Current-Argus April 22, 2025. #44490

KARI REESE HOLLAND & HART LLP 420 L STREET, SUITE 550 ANCHORAGE, AK 99501 kireese@hollandhart.com



BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. E Submitted by: Marathon Oil Permian, LLC Hearing Date: June 5, 2025 Case No. 25334

AFFIDAVIT OF PUBLICATION

CARLSBAD CURRENT-ARGUS PO BOX 507 HUTCHINSON, KS 67504-0507

STATE OF NEW MEXICO } SS COUNTY OF EDDY }

Account Number: 83

Ad Number: 45420 Description: Marathon - Magellan WC Ad Cost: \$138.22

Sherry Groves, being first duly sworn, says:

That she is the Agent of the the Carlsbad Current-Argus, a Weekly newspaper of general circulation, printed and published in Carlsbad, Eddy County, New Mexico; that the publication, a copy of which is attached hereto, was published in said newspaper on the following dates:

May 1, 2025

That said newspaper was regularly issued and circulated on those dates. SIGNED:

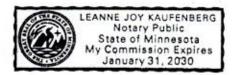
Sherry Dances

Agent

Subscribed to and sworn to me this 1st day of May 2025.

Leanne Kaufenberg, Notary Public, Redwood County Minnesota

Holland And Hart HOLLAND AND HART 110 N Guadalupe ST # 1 Santa Fe, NM 87501-1849 kethaggard@hollandhart.com



Case No. 25334: Application of Marathon Oil Permian, of Marathon Oil Permian, LLC to Amend Order No. R-23224 to Extend the Drilling Deadline and Add Additional Pooled Parties, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Granite Ridge Holdings, LLC; GREP IV-A Permian, LLC; GREP V Holdings, LLC; and GREP V Holdings, LLC; and GREP IV-B Per-mian, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division Conservation Oil Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on May 8, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To partici-pate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/ hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@ emnrd.nm.gov. Applicant in the above-styled cause seeks a year extension of time for drilling the wells under Order No. R-23224 and to add additional mineral interest owners to the pooling order. Order No. R-23224 in Case No. 24151 R-23224 in Case No. 24151 pooled uncommitted mineral interest owners in the Wolfcamp formation (Purple Sage: Wolfcamp [98220]) underlying the S/2 of Sections 28 and 29, Township 22 South, Range 27 East, NMPM, Eddy County, New Mexico. This standard 640-acre horizontal well snacing unit is currently well spacing unit is currently dedicated to the proposed initial Magellan WC Fee #701H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in the NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in the NE/4 SE/4 (Unit I) of Section 28, T22S-R27E; Magellan WC Fee #702H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in SE/4 SE/4 (Unit P) of Section 28, T22S-R27E; Magellan WC Fee #801H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E, to a bottom hole location in NE/4 SE/4 (Unit I) of Section 10 Age T22S-R27E; and Magellan WC Fee #802H (API No. 30-015-PENDING), to be horizontally drilled from a surface location in NW/4 SW/4 (Unit L) of Section 29, T22S-R27E,

to a bottom hole location in SE/4 SE/4 (Unit P) of Section 28, T22S-R27E. Said area is located approximately 3.5 miles southeast of Carlsbad, New Mexico.

Published in the Carlsbad Current-Argus May 1, 2025. #45420