

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.  
FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO**

**CASE NO. 25674**

**NOTICE OF REVISED EXHIBITS**

Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively "Permian"), gives notice that it is filing the attached revised exhibits for acceptance into the record.

**Revised Exhibit A** is an updated CPAC with corrected reference to the depth severance involved with the case, as well as all pools associated with the proposed spacing unit.

**Revised Exhibit C-1** are updated C-102s reflecting that the wells traverse two pools.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin  
Paula M. Vance  
Post Office Box 2208  
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**ATTORNEYS FOR READ & STEVENS, INC. AND  
PERMIAN RESOURCES OPERATING, LLC**

**CERTIFICATE OF SERVICE**

I hereby certify that on November 14, 2025, I served a copy of the foregoing document to the following counsel of record via Electronic Mail to:

Elizabeth Ryan  
Keri L. Hatley  
ConocoPhillips  
1048 Paseo de Peralta  
Santa Fe, New Mexico 87501  
(505) 780-8000

***Attorneys for Marathon Oil Company***



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Paula M. Vance

**BEFORE THE OIL CONSERVATION DIVISION  
EXAMINER HEARING NOVEMBER 18, 2025**

**CASE No. 25674**

*SLIM JIM 14-15 FED COM 133H & 134H  
LOWER BS WELLS*

**EDDY COUNTY, NEW MEXICO**

**PERMIAN**  
RESOURCES

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**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.  
FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25674**

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  - Permian Exhibit C-2: Land Tract Map and Ownership Breakdown
  - Permian Exhibit C-3: Sample Well Proposal Letters with AFE
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- **Permian Exhibit D:** Self-Affirmed Statement of Chris Cantin, Geologist
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- **Permian Exhibit E:** Self-Affirmed Notice Statement
- **Permian Exhibit F:** Notice of Publication

# COMPULSORY POOLING APPLICATION CHECKLIST

## ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

|                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Case: 25674</b>                                                                                                                                                                                                                    | <b>APPLICANT'S RESPONSE</b>                                                                                                                                                                                                                                                                                       |
| <b>Date</b>                                                                                                                                                                                                                           | <b>November 18, 2025</b>                                                                                                                                                                                                                                                                                          |
| Applicant                                                                                                                                                                                                                             | Read & Stevens, Inc.                                                                                                                                                                                                                                                                                              |
| Designated Operator & OGRID (affiliation if applicable)                                                                                                                                                                               | Permian Resources Operating, LLC (372165)                                                                                                                                                                                                                                                                         |
| Applicant's Counsel:                                                                                                                                                                                                                  | Holland & Hart LLP                                                                                                                                                                                                                                                                                                |
| Case Title:                                                                                                                                                                                                                           | APPLICATION OF READ & STEVENS, INC.<br>FOR COMPULSORY POOLING,<br>EDDY COUNTY, NEW MEXICO.                                                                                                                                                                                                                        |
| Entries of Appearance/Intervenors:                                                                                                                                                                                                    | Marathon Oil Company                                                                                                                                                                                                                                                                                              |
| Well Family                                                                                                                                                                                                                           | Slim Jim                                                                                                                                                                                                                                                                                                          |
| <b>Formation/Pool</b>                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                   |
| Formation Name(s) or Vertical Extent:                                                                                                                                                                                                 | Bone Spring formation                                                                                                                                                                                                                                                                                             |
| Primary Product (Oil or Gas):                                                                                                                                                                                                         | Oil                                                                                                                                                                                                                                                                                                               |
| Pooling this vertical extent:                                                                                                                                                                                                         | from 9,397 feet total vertical depth to the base of<br>the Bone Spring formation                                                                                                                                                                                                                                  |
| Pool Name and Pool Code:                                                                                                                                                                                                              | Shugart, Bone Spring; North [56405] - Section 16;<br>and Tamano; Bone Spring [58040] - Sections 15 and<br>14                                                                                                                                                                                                      |
| Well Location Setback Rules:                                                                                                                                                                                                          | Statewide setbacks                                                                                                                                                                                                                                                                                                |
| <b>Spacing Unit</b>                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                   |
| Type (Horizontal/Vertical)                                                                                                                                                                                                            | Horizontal                                                                                                                                                                                                                                                                                                        |
| Size (Acres)                                                                                                                                                                                                                          | 960-acre, more or less                                                                                                                                                                                                                                                                                            |
| Building Blocks:                                                                                                                                                                                                                      | 40 acres                                                                                                                                                                                                                                                                                                          |
| Orientation:                                                                                                                                                                                                                          | Laydown                                                                                                                                                                                                                                                                                                           |
| Description: TRS/County                                                                                                                                                                                                               | S/2 of Sections 14, 15, and 16, Township 18 South,<br>Range 31 East, NMPM, Eddy County, New Mexico                                                                                                                                                                                                                |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe<br>and is approval of non-standard unit requested in this<br>application?                                                                                                | Yes                                                                                                                                                                                                                                                                                                               |
| <b>Other Situations</b>                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                   |
| Depth Severance: Y/N. If yes, description<br><br>BEFORE THE OIL CONSERVATION DIVISION<br>Santa Fe, New Mexico<br>Exhibit No. A<br>Submitted by: Permian Resources Operating, LLC<br>Hearing Date: November 18, 2025<br>Case No. 25674 | Yes; the depth severance is located at 9,397 feet<br>total vertical depth, as shown in that certain Dual<br>Lateralog, Micro Laterlog, Gamma Ray well log in<br>the Sweartington Deep 14 Federal (API No. 30-015-<br>25839), located in Section 14, Township 18 South,<br>Range 31 East, Eddy County, New Mexico. |

|                                                                                                                                                    |                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Proximity Tracts: If yes, description                                                                                                              | Yes; The completed interval of the Slim Jim 14-15 Federal Com 134H is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC.        |
| Proximity Defining Well: if yes, description                                                                                                       | Yes; see above                                                                                                                                                                                                                                                                                           |
| Applicant's Ownership in Each Tract                                                                                                                | Exhibit C-2                                                                                                                                                                                                                                                                                              |
| <b>Well(s)</b>                                                                                                                                     |                                                                                                                                                                                                                                                                                                          |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | Add wells as needed                                                                                                                                                                                                                                                                                      |
| Well #1                                                                                                                                            | <u>Slim Jim 14-15 Federal Com 133H</u><br>API: 30-015-PENDING<br>SHL: 2,189' FSL, 308' FWL (Unit L), Section 13<br>BHL: 2,310' FSL, 100' FWL (Unit L), Section 16<br>Completion Target: Bone Spring formation<br>Well Orientation: Laydown<br>Completion Location expected to be: Standard               |
| Well #2                                                                                                                                            | <u>Slim Jim 14-15 Federal Com 134H</u><br>API: 30-015-PENDING<br>SHL: 2,161' FSL, 291' FWL (Unit L), Section 13<br>BHL: 995' FSL, 100' FWL (Unit M), Section 16<br>Completion Target: Bone Spring formation<br>Well Orientation: Laydown<br>Completion Location expected to be: Standard; proximity well |
| Horizontal Well First and Last Take Points                                                                                                         | Exhibit C-1                                                                                                                                                                                                                                                                                              |
| Completion Target (Formation, TVD and MD)                                                                                                          | Exhibit C-3                                                                                                                                                                                                                                                                                              |
|                                                                                                                                                    |                                                                                                                                                                                                                                                                                                          |
| <b>AFE Capex and Operating Costs</b>                                                                                                               |                                                                                                                                                                                                                                                                                                          |
| Drilling Supervision/Month \$                                                                                                                      | \$10,000                                                                                                                                                                                                                                                                                                 |
| Production Supervision/Month \$                                                                                                                    | \$1,000                                                                                                                                                                                                                                                                                                  |
| Justification for Supervision Costs                                                                                                                | Exhibit C                                                                                                                                                                                                                                                                                                |
| Requested Risk Charge                                                                                                                              | 200%                                                                                                                                                                                                                                                                                                     |
| <b>Notice of Hearing</b>                                                                                                                           |                                                                                                                                                                                                                                                                                                          |
| Proposed Notice of Hearing                                                                                                                         | Exhibit B                                                                                                                                                                                                                                                                                                |
| Proof of Mailed Notice of Hearing (20 days before hearing)                                                                                         | Exhibit E                                                                                                                                                                                                                                                                                                |
| Proof of Published Notice of Hearing (10 days before hearing)                                                                                      | Exhibit F                                                                                                                                                                                                                                                                                                |
| <b>Ownership Determination</b>                                                                                                                     |                                                                                                                                                                                                                                                                                                          |
| Land Ownership Schematic of the Spacing Unit                                                                                                       | Exhibit C-2                                                                                                                                                                                                                                                                                              |
| Tract List (including lease numbers and owners)                                                                                                    | Exhibit C-2                                                                                                                                                                                                                                                                                              |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements    | N/A                                                                                                                                                                                                                                                                                                      |

|                                                                                                                  |                                                                                      |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Pooled Parties (including ownership type)                                                                        | Exhibit C-2                                                                          |
| Unlocatable Parties to be Pooled                                                                                 | N/A                                                                                  |
| Ownership Depth Severance (including percentage above & below)                                                   | See Exhibit C, C-2; see also case 25672                                              |
| <b>Joinder</b>                                                                                                   |                                                                                      |
| Sample Copy of Proposal Letter                                                                                   | Exhibit C-3                                                                          |
| List of Interest Owners (ie Exhibit A of JOA)                                                                    | Exhibit C-2                                                                          |
| Chronology of Contact with Non-Joined Working Interests                                                          | Exhibit C-4                                                                          |
| Overhead Rates In Proposal Letter                                                                                | Exhibit C-3                                                                          |
| Cost Estimate to Drill and Complete                                                                              | Exhibit C-3                                                                          |
| Cost Estimate to Equip Well                                                                                      | Exhibit C-3                                                                          |
| Cost Estimate for Production Facilities                                                                          | Exhibit C-3                                                                          |
| <b>Geology</b>                                                                                                   |                                                                                      |
| Summary (including special considerations)                                                                       | Exhibit D                                                                            |
| Spacing Unit Schematic                                                                                           | Exhibit D-2                                                                          |
| Gunbarrel/Lateral Trajectory Schematic                                                                           | Exhibit D-2 & D-3                                                                    |
| Well Orientation (with rationale)                                                                                | Exhibit D & D-2                                                                      |
| Target Formation                                                                                                 | Exhibit D & D-4                                                                      |
| HSU Cross Section                                                                                                | Exhibit D-3                                                                          |
| Depth Severance Discussion                                                                                       | Exhibit D & D-6                                                                      |
| <b>Forms, Figures and Tables</b>                                                                                 |                                                                                      |
| C-102                                                                                                            | Exhibit C-1                                                                          |
| Tracts                                                                                                           | Exhibit C-2                                                                          |
| Summary of Interests, Unit Recapitulation (Tracts)                                                               | Exhibit C-2                                                                          |
| General Location Map (including basin)                                                                           | Exhibit D-1                                                                          |
| Well Bore Location Map                                                                                           | Exhibit D-2                                                                          |
| Structure Contour Map - Subsea Depth                                                                             | Exhibit D-3                                                                          |
| Cross Section Location Map (including wells)                                                                     | Exhibit D-3                                                                          |
| Cross Section (including Landing Zone)                                                                           | Exhibit D-4                                                                          |
| <b>Additional Information</b>                                                                                    |                                                                                      |
| Special Provisions/Stipulations                                                                                  | N/A                                                                                  |
| <b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b> |                                                                                      |
| <b>Printed Name</b> (Attorney or Party Representative):                                                          | Paula M Vance                                                                        |
| <b>Signed Name</b> (Attorney or Party Representative):                                                           |  |
| <b>Date:</b>                                                                                                     | 11/14/2025                                                                           |

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.  
FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25674**

**APPLICATION**

Read & Stevens, Inc. ("Applicant"), through undersigned attorneys, hereby files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling all uncommitted interests in a portion of the Bone Spring formation, from 9,397 feet total vertical depth to the base of the Bone Spring formation, underlying a standard 960-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. In support of its application, Applicant states:

1. Applicant is a working interest owner in the proposed horizontal spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Permian Resources Operating, LLC (OGRID No. 372165) as the operator of the proposed horizontal spacing unit.
3. Applicant seeks to initially dedicate the above-referenced horizontal spacing unit to the proposed **Slim Jim 14-15 Federal Com 133H** well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 16; and **Slim Jim 14-15 Federal Com 134H** well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 16.

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. B  
Submitted by: Permian Resources Operating, LLC  
Hearing Date: November 18, 2025  
Case No. 25674**

4. The completed interval of the **Slim Jim 14-15 Federal Com 134H** is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC.

5. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, measured from 9,397 feet total vertical depth, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 9,517 feet total vertical depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com #2 (API # 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian will provide notice of this hearing to the vertical offset parties within the pool who are not subject to this pooling application.

6. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

7. The pooling of interests will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on October 9, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the proposed horizontal well spacing unit and approving the initial wells thereon;

- B. Designating Applicant as operator of this spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, equipping, and completing the wells;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin  
Paula M. Vance  
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Santa Fe, NM 87504  
505-988-4421  
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pmvance@hollandhart.com

**ATTORNEYS FOR READ AND STEVENS, INC. &  
PERMIAN RESOURCES OPERATING, LLC**

CASE \_\_\_\_\_: **Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico.** Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from 9,397 feet total vertical depth to the base of the Bone Spring formation, underlying a standard 960-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed **Slim Jim 14-15 Federal Com 133H** well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 16; and **Slim Jim 14-15 Federal Com 134H** well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 16. The completed interval of the **Slim Jim 14-15 Federal Com 134H** is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC. Also, to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.

STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF READ & STEVENS, INC.  
FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO.

CASE NO. 25674

SELF-AFFIRMED STATEMENT OF SEAN JOHNSON

1. My name is Sean Johnson. I work for Permian Resources Operating, LLC (“Permian”) as the New Mexico Land Manager. Permian is the proposed designated operator on behalf of Read & Stevens, Inc.

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”) as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of record.

3. I am familiar with the applications filed by Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively “Permian” or “Applicant”) in this case, and I am familiar with the status of the lands in the subject area.

4. In Case No. 25674, Permian seeks order pooling all uncommitted interests in a portion of the Bone Spring formation, from 9,397 feet total vertical depth to the base of the Bone Spring formation, underlying a standard 960-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico, and initially dedicate this spacing unit to the proposed **Slim Jim 14-15 Federal Com 133H** well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 16; and **Slim Jim 14-15**

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C

Submitted by: Permian Resources Operating, LLC  
Hearing Date: November 18, 2025  
Case No. 25674

**Federal Com 134H** well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 16.

5. The completed interval of the **Slim Jim 14-15 Federal Com 134H** is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC.

6. An ownership depth severance exists in the Bone Spring formation within the proposed horizontal well spacing unit. Accordingly, Permian seeks to pool only a portion of the Bone Spring formation, measured from 9,397 feet total vertical depth, to the stratigraphic equivalent of the base of the Bone Spring formation, as seen at 9,517 feet total vertical depth beneath the surface, as shown in that certain Dual Lateralog, Micro Laterlog, Gamma Ray well log in the Tamano 15 Fed Com 2 (API No. 30-015-33398), located in Section 15, Township 18 South, Range 31 East, Eddy County, New Mexico. Permian has provided notice of this hearing to the vertical offset parties where the depths severances occur within the pool who are not subject to this pooling application. *See* Permian Exhibit E.

7. **Permian Exhibit C-1** contains a C-102 for the proposed wells. This form demonstrates that the completed interval for the wells will comply with statewide setbacks for oil wells. The wells are dedicated to the Bone Spring formation Tamano; Bone Spring [58040].

8. **Permian Exhibit C-2** identifies the tracts of land comprising the proposed horizontal spacing units, the ownership interests in each tract, and a recapitulation of the ownership. The interest owners that Permian seeks to pool are highlighted in yellow. -The subject acreage that Permian seeks to pool is comprised of state and federal leases.

9. **Permian C-3** contains a sample of the well proposal letter and AFEs for the wells that was sent to owners with a working interest. The costs reflected in the AFEs are consistent with what Permian and other operators have incurred for drilling similar horizontal wells in the area in this formation.

10. Permian requests that the overhead and administrative costs for drilling and producing the proposed wells be set at \$10,000 per month while drilling and \$1,000 per month while producing. These costs are consistent with what other operators are charging in this area for similar wells.

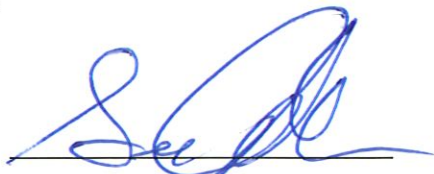
11. **Permian Exhibit C-4** contains a general summary of the contacts with the uncommitted interest owners. As indicated in the exhibit, Permian has made a good faith effort to locate and has had communications with the majority of the parties that it seeks to pool in this case in an effort to reach voluntary joinder. In my opinion, Permian has undertaken good faith efforts to reach an agreement with the uncommitted interest owners.

12. Permian has provided the law firm of Holland & Hart LLP with the names and addresses of the parties that Permian seeks to pool and instructed that they be notified of this hearing. Permian has conducted a diligent search of all public records in the county where the property is located, reviewed telephone directories, and conducted computer searches to locate contact information for each interest owner.

13. **Permian Exhibits C-1 through C-4** were either prepared by me or compiled under my direction and supervision.

14. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

  
Sean Johnson

9/30/2025  
Date

|                                                                 |                                                                                                            |                                                                                                     |                                                       |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> | Submitted by: Permian Resources Operating, LLC<br>Hearing Date: November 18, 2025<br>Case No. 25674 | Revised Exhibit No. C-1<br>Revised July 9, 2024       |
|                                                                 |                                                                                                            | Submittal<br>Type:                                                                                  | <input checked="" type="checkbox"/> Initial Submittal |
|                                                                 |                                                                                                            |                                                                                                     | <input type="checkbox"/> Amended Report               |
|                                                                 |                                                                                                            | <input type="checkbox"/> As Drilled                                                                 |                                                       |

## WELL LOCATION INFORMATION

|                                                                                                                                                        |                                                          |                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| API Number<br>TBD                                                                                                                                      | Pool Code<br><b>56405</b>                                | Pool Name<br><b>SHUGART, BONE SPRING; NORTH</b>                                                                                                                   |
| Property Code<br>TBD                                                                                                                                   | Property Name<br><b>SLIM JIM 14-15 FED COM</b>           | Well Number<br><b>133H</b>                                                                                                                                        |
| OGRID No.<br><b>372165</b>                                                                                                                             | Operator Name<br><b>PERMIAN RESOURCES OPERATING, LLC</b> | Ground Level Elevation<br><b>3,721.00'</b>                                                                                                                        |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |                                                          | Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |

## Surface Location

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 13      | 18S      | 31E   |     | 2,189' FSL   | 308' FWL     | 32.746341° | -103.830590° | EDDY   |

## Bottom Hole Location

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 16      | 18S      | 31E   |     | 2,310' FSL   | 100' FWL     | 32.746562° | -103.882783° | EDDY   |

|                               |                                   |                          |                                                                                                               |                         |
|-------------------------------|-----------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------|
| Dedicated Acres<br><b>320</b> | Infill or Defining Well<br>Infill | Defining Well API<br>TBD | Overlapping Spacing Unit (Y/N)<br>N                                                                           | Consolidation Code<br>P |
| Order Numbers.                |                                   |                          | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |                         |

## Kick Off Point (KOP)

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 13      | 18S      | 31E   |     | 2,189' FSL   | 308' FWL     | 32.746341° | -103.830590° | EDDY   |

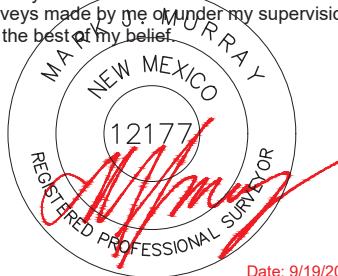
## First Take Point (FTP)

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| I  | 14      | 18S      | 31E   |     | 2,310' FSL   | 100' FEL     | 32.746671° | -103.831915° | EDDY   |

## Last Take Point (LTP)

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 16      | 18S      | 31E   |     | 2,310' FSL   | 100' FWL     | 32.746562° | -103.882783° | EDDY   |

|                                           |                                                                                                    |                             |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: TBD |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------|

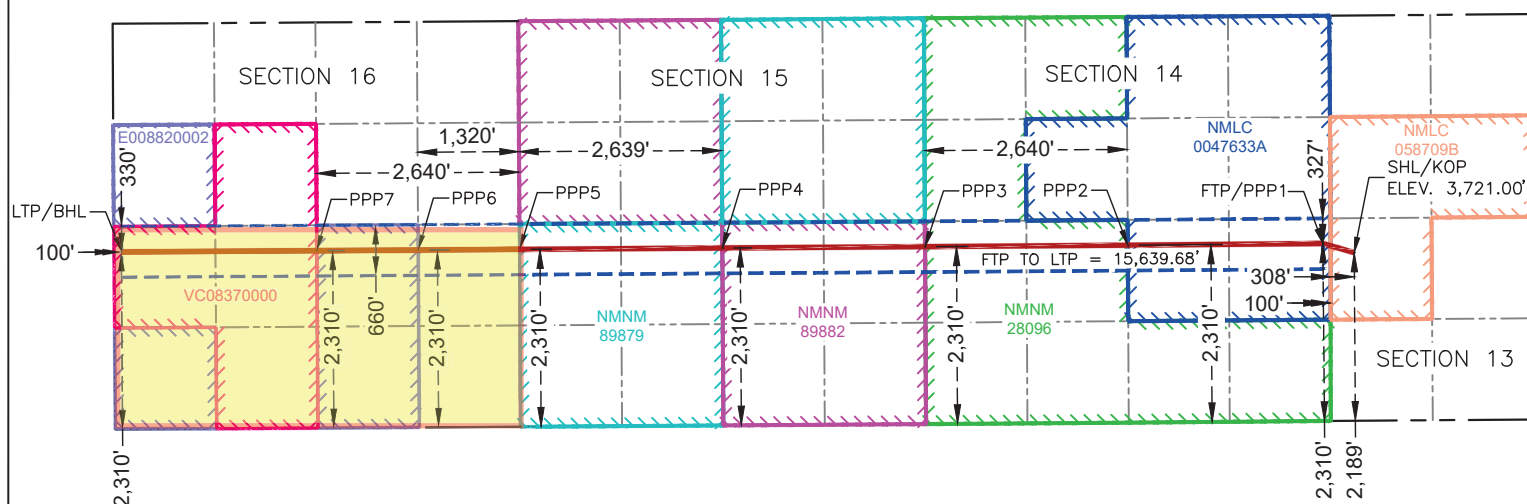
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |                                                                                                                                                                                                                                                                                                                                                                    |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>OPERATOR CERTIFICATIONS</b><br><br>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.<br><br>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.<br><br><i>Stephanie Rabadue</i> 09/19/2025 |  | <b>SURVEYOR CERTIFICATIONS</b><br><br>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.<br><br><br>Date: 9/19/2025 |  |
| Signature _____ Date _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  | Signature and Seal of Professional Surveyor _____                                                                                                                                                                                                                                                                                                                  |  |
| Printed Name<br><b>Stephanie Rabadue</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Certificate Number<br><b>12177</b>                                                                                                                                                                                                                                                                                                                                 |  |
| Email Address<br><b>stephanie.rabadue@permianres.com</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Date of Survey<br><b>9/19/2025</b>                                                                                                                                                                                                                                                                                                                                 |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | Revision Number<br><b>3</b>                                                                                                                                                                                                                                                                                                                                        |  |

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

## ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

**SLIM JIM 14-15 FED COM 133H**

**SURFACE HOLE LOCATION  
& KICK-OFF POINT**  
2,189' FSL & 308' FWL  
ELEV. = 3,721.00'

NAD 83 X = 695,907.09'  
NAD 83 Y = 635,617.30'  
NAD 83 LAT = 32.746341°  
NAD 83 LONG = -103.830590°  
NAD 27 X = 654,728.35'  
NAD 27 Y = 635,553.76'  
NAD 27 LAT = 32.746221°  
NAD 27 LONG = -103.830086°

**FIRST TAKE POINT &  
PENETRATION POINT 1**  
2,310' FSL & 100' FEL

NAD 83 X = 695,499.19'  
NAD 83 Y = 635,735.54'  
NAD 83 LAT = 32.746671°  
NAD 83 LONG = -103.831915°  
NAD 27 X = 654,320.46'  
NAD 27 Y = 635,671.99'  
NAD 27 LAT = 32.746551°  
NAD 27 LONG = -103.831410°

**PENETRATION POINT 2**  
2,310' FSL & 2,640' FWL

NAD 83 X = 692,959.05'  
NAD 83 Y = 635,713.45'  
NAD 83 LAT = 32.746643°  
NAD 83 LONG = -103.840177°  
NAD 27 X = 651,780.30'  
NAD 27 Y = 635,649.92'  
NAD 27 LAT = 32.746524°  
NAD 27 LONG = -103.839672°

**PENETRATION POINT 3**  
2,310' FSL & 0' FEL

NAD 83 X = 690,319.07'  
NAD 83 Y = 635,694.76'  
NAD 83 LAT = 32.746625°  
NAD 83 LONG = -103.848764°  
NAD 27 X = 649,140.30'  
NAD 27 Y = 635,631.25'  
NAD 27 LAT = 32.746506°  
NAD 27 LONG = -103.848259°

**PENETRATION POINT 4**  
2,310' FSL & 2,639' FWL

NAD 83 X = 687,680.19'  
NAD 83 Y = 635,677.35'  
NAD 83 LAT = 32.746610°  
NAD 83 LONG = -103.857347°  
NAD 27 X = 646,501.41'  
NAD 27 Y = 635,613.87'  
NAD 27 LAT = 32.746491°  
NAD 27 LONG = -103.856842°

**PENETRATION POINT 5**  
2,310' FSL & 0' FEL

NAD 83 X = 685,040.81'  
NAD 83 Y = 635,659.94'  
NAD 83 LAT = 32.746595°  
NAD 83 LONG = -103.865932°  
NAD 27 X = 643,862.01'  
NAD 27 Y = 635,596.48'  
NAD 27 LAT = 32.746476°  
NAD 27 LONG = -103.865426°

**PENETRATION POINT 6**  
2,310' FSL & 1,320' FEL

NAD 83 X = 683,720.95'  
NAD 83 Y = 635,651.17'  
NAD 83 LAT = 32.746586°  
NAD 83 LONG = -103.870224°  
NAD 27 X = 642,542.14'  
NAD 27 Y = 635,587.72'  
NAD 27 LAT = 32.746467°  
NAD 27 LONG = -103.869719°

**PENETRATION POINT 7**  
2,310' FSL & 2,640' FEL

NAD 83 X = 682,401.10'  
NAD 83 Y = 635,642.40'  
NAD 83 LAT = 32.746578°  
NAD 83 LONG = -103.874517°  
NAD 27 X = 641,222.28'  
NAD 27 Y = 635,578.96'  
NAD 27 LAT = 32.746459°  
NAD 27 LONG = -103.874012°

**LAST TAKE POINT &  
BOTTOM HOLE LOCATION**  
2,310' FSL & 100' FWL

NAD 83 X = 679,859.90'  
NAD 83 Y = 635,625.60'  
NAD 83 LAT = 32.746562°  
NAD 83 LONG = -103.882783°  
NAD 27 X = 638,681.07'  
NAD 27 Y = 635,562.18'  
NAD 27 LAT = 32.746443°  
NAD 27 LONG = -103.882277°

|                                                                 |                                                                                                            |                      |                                                       |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> | Revised July 9, 2024 |                                                       |
|                                                                 |                                                                                                            | Submittal<br>Type:   | <input checked="" type="checkbox"/> Initial Submittal |
|                                                                 |                                                                                                            |                      | <input type="checkbox"/> Amended Report               |
|                                                                 |                                                                                                            |                      | <input type="checkbox"/> As Drilled                   |

## WELL LOCATION INFORMATION

|                                                                                                                                                        |                                                          |                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| API Number<br>TBD                                                                                                                                      | Pool Code<br>58040                                       | Pool Name<br>Tamano; Bone Spring                                                                                                                                  |
| Property Code<br>TBD                                                                                                                                   | Property Name<br><b>SLIM JIM 14-15 FED COM</b>           | Well Number<br><b>133H</b>                                                                                                                                        |
| OGRID No.<br><b>372165</b>                                                                                                                             | Operator Name<br><b>PERMIAN RESOURCES OPERATING, LLC</b> | Ground Level Elevation<br><b>3,721.00'</b>                                                                                                                        |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |                                                          | Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |

## Surface Location

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 13      | 18S      | 31E   |     | 2,189' FSL   | 308' FWL     | 32.746341° | -103.830590° | EDDY   |

## Bottom Hole Location

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 16      | 18S      | 31E   |     | 2,310' FSL   | 100' FWL     | 32.746562° | -103.882783° | EDDY   |

|                               |                                   |                          |                                                                                                               |                         |
|-------------------------------|-----------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------|
| Dedicated Acres<br><b>640</b> | Infill or Defining Well<br>Infill | Defining Well API<br>TBD | Overlapping Spacing Unit (Y/N)<br>N                                                                           | Consolidation Code<br>P |
| Order Numbers.                |                                   |                          | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |                         |

## Kick Off Point (KOP)

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
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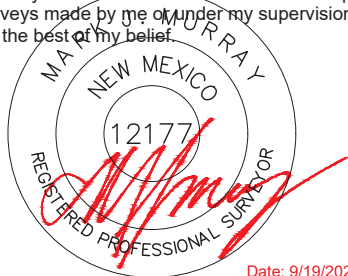
## First Take Point (FTP)

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| I  | 14      | 18S      | 31E   |     | 2,310' FSL   | 100' FEL     | 32.746671° | -103.831915° | EDDY   |

## Last Take Point (LTP)

|    |         |          |       |     |              |              |            |              |        |
|----|---------|----------|-------|-----|--------------|--------------|------------|--------------|--------|
| UL | Section | Township | Range | Lot | Ft. from N/S | Ft. from E/W | Latitude   | Longitude    | County |
| L  | 16      | 18S      | 31E   |     | 2,310' FSL   | 100' FWL     | 32.746562° | -103.882783° | EDDY   |

|                                           |                                                                                                    |                             |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation: TBD |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------|

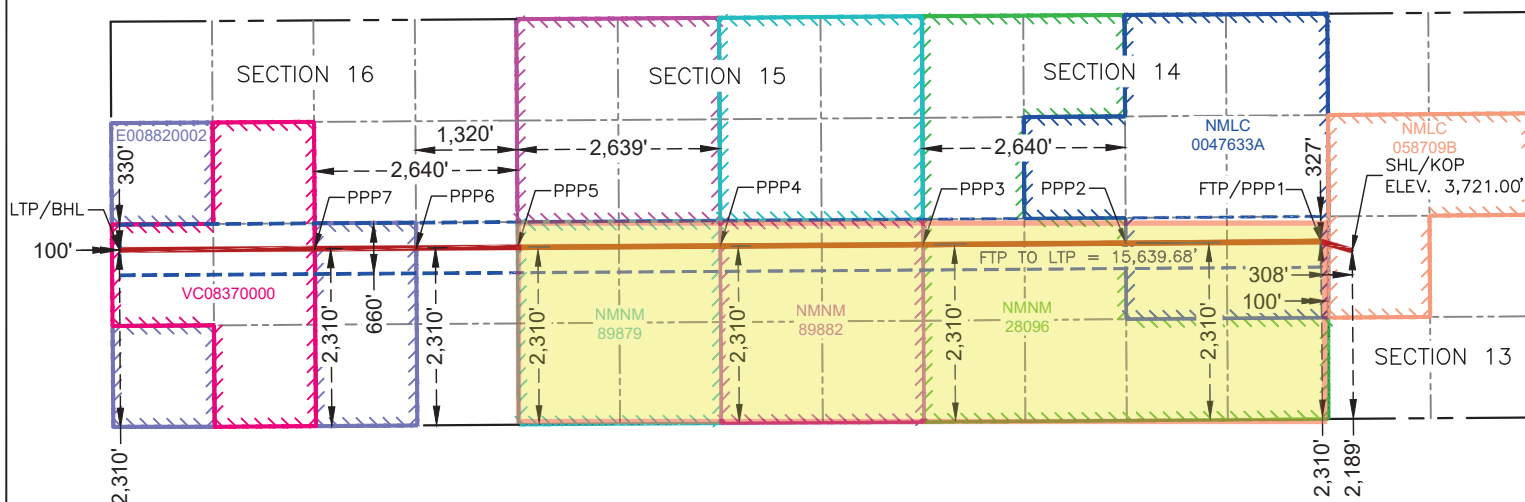
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |                                                                                                                                                                                                                                                                                                                                                                    |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>OPERATOR CERTIFICATIONS</b><br><br>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.<br><br>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.<br><br><i>Stephanie Rabadue</i> 09/19/2025 |  | <b>SURVEYOR CERTIFICATIONS</b><br><br>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.<br><br><br>Date: 9/19/2025 |  |
| Signature _____ Date _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  | Signature and Seal of Professional Surveyor _____                                                                                                                                                                                                                                                                                                                  |  |
| Printed Name<br><b>Stephanie Rabadue</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Certificate Number<br><b>12177</b>                                                                                                                                                                                                                                                                                                                                 |  |
| Email Address<br><b>stephanie.rabadue@permianres.com</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Date of Survey<br><b>9/19/2025</b>                                                                                                                                                                                                                                                                                                                                 |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | Revision Number<br><b>3</b>                                                                                                                                                                                                                                                                                                                                        |  |

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

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**SLIM JIM 14-15 FED COM 133H**

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& KICK-OFF POINT**  
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NAD 27 Y = 635,631.25'  
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NAD 27 LONG = -103.848259°

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2,310' FSL & 2,639' FWL

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NAD 27 Y = 635,613.87'  
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NAD 27 LONG = -103.856842°

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2,310' FSL & 0' FEL

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NAD 83 Y = 635,659.94'  
NAD 83 LAT = 32.746595°  
NAD 83 LONG = -103.865932°  
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NAD 27 Y = 635,562.18'  
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NAD 27 LONG = -103.882277°

|                                                                 |                                                                                                            |                      |                                                       |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> | Revised July 9, 2024 |                                                       |
|                                                                 |                                                                                                            | Submittal<br>Type:   | <input checked="" type="checkbox"/> Initial Submittal |
|                                                                 |                                                                                                            |                      | <input type="checkbox"/> Amended Report               |
|                                                                 |                                                                                                            |                      | <input type="checkbox"/> As Drilled                   |

## WELL LOCATION INFORMATION

|                                                                                                                                                        |                                                          |                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| API Number<br>TBD                                                                                                                                      | Pool Code<br><b>56405</b>                                | Pool Name<br><b>SHUGART, BONE SPRING; NORTH</b>                                                                                                                   |
| Property Code<br>TBD                                                                                                                                   | Property Name<br><b>SLIM JIM 14-15 FED COM</b>           | Well Number<br><b>134H</b>                                                                                                                                        |
| OGRID No.<br><b>372165</b>                                                                                                                             | Operator Name<br><b>PERMIAN RESOURCES OPERATING, LLC</b> | Ground Level Elevation<br><b>3,721.00'</b>                                                                                                                        |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |                                                          | Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |

## Surface Location

|          |           |            |            |     |                   |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S      | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>L</b> | <b>13</b> | <b>18S</b> | <b>31E</b> |     | <b>2,161' FSL</b> | <b>291' FWL</b> | <b>32.746263°</b> | <b>-103.830646°</b> | <b>EDDY</b> |

## Bottom Hole Location

|          |           |            |            |     |                 |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S    | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>M</b> | <b>16</b> | <b>18S</b> | <b>31E</b> |     | <b>995' FSL</b> | <b>100' FWL</b> | <b>32.742947°</b> | <b>-103.882767°</b> | <b>EDDY</b> |

|                               |                                     |                   |                                                                                                               |                         |
|-------------------------------|-------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------|-------------------------|
| Dedicated Acres<br><b>320</b> | Infill or Defining Well<br>Defining | Defining Well API | Overlapping Spacing Unit (Y/N)<br>N                                                                           | Consolidation Code<br>P |
| Order Numbers.                |                                     |                   | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |                         |

## Kick Off Point (KOP)

|          |           |            |            |     |                   |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S      | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>L</b> | <b>13</b> | <b>18S</b> | <b>31E</b> |     | <b>2,161' FSL</b> | <b>291' FWL</b> | <b>32.746263°</b> | <b>-103.830646°</b> | <b>EDDY</b> |

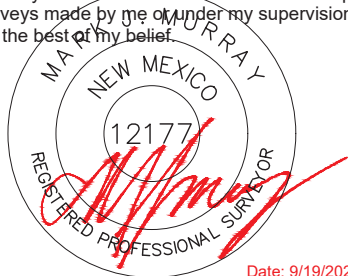
## First Take Point (FTP)

|          |           |            |            |     |                 |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S    | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>P</b> | <b>14</b> | <b>18S</b> | <b>31E</b> |     | <b>995' FSL</b> | <b>100' FEL</b> | <b>32.743056°</b> | <b>-103.831932°</b> | <b>EDDY</b> |

## Last Take Point (LTP)

|          |           |            |            |     |                 |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S    | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>M</b> | <b>16</b> | <b>18S</b> | <b>31E</b> |     | <b>995' FSL</b> | <b>100' FWL</b> | <b>32.742947°</b> | <b>-103.882767°</b> | <b>EDDY</b> |

|                                           |                                                                                                    |                                |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------|
| Unitized Area or Area of Uniform Interest | Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation:<br>TBD |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------|

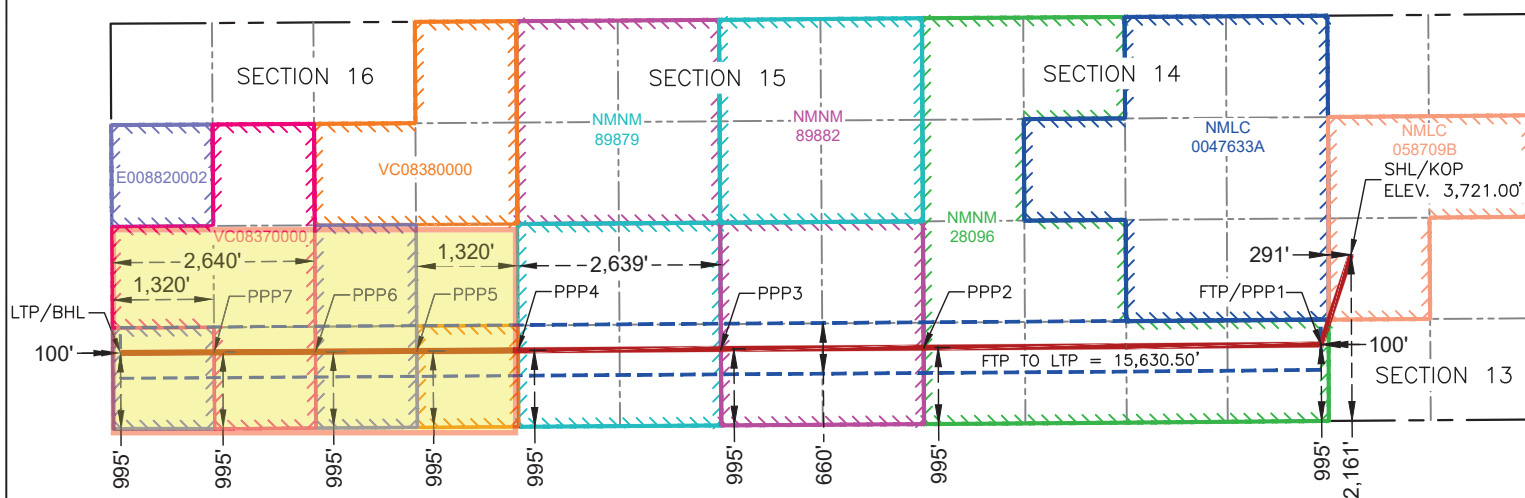
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |                                                                                                                                                                                                                                                                                                                                                                    |                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| <b>OPERATOR CERTIFICATIONS</b><br><br>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.<br><br>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.<br><br><i>Stephanie Rabadue</i> 09/19/2025 |  | <b>SURVEYOR CERTIFICATIONS</b><br><br>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.<br><br><br>Date: 9/19/2025 |                                    |
| Signature _____ Date _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  | Signature and Seal of Professional Surveyor _____                                                                                                                                                                                                                                                                                                                  |                                    |
| Printed Name<br><b>Stephanie Rabadue</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                                                                                    |                                    |
| Email Address<br><b>stephanie.rabadue@permianres.com</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Certificate Number<br><b>12177</b>                                                                                                                                                                                                                                                                                                                                 | Date of Survey<br><b>9/19/2025</b> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | Revision Number<br><b>3</b>                                                                                                                                                                                                                                                                                                                                        |                                    |

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

## ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

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## SLIM JIM 14-15 FED COM 134H

**SURFACE HOLE LOCATION  
& KICK-OFF POINT  
2,161' FSL & 291' FWL  
ELEV. = 3,721.00'**

NAD 83 X = 695,890.17'  
NAD 83 Y = 635,588.97'  
NAD 83 LAT = 32.746263°  
NAD 83 LONG = -103.830646°  
NAD 27 X = 654,711.43'  
NAD 27 Y = 635,525.42'  
NAD 27 LAT = 32.746143°  
NAD 27 LONG = -103.830141°

**FIRST TAKE POINT &  
PENETRATION POINT 1  
995' FSL & 100' FEL**

NAD 83 X = 695,500.32'  
NAD 83 Y = 634,420.50'  
NAD 83 LAT = 32.743056°  
NAD 83 LONG = -103.831932°  
NAD 27 X = 654,321.55'  
NAD 27 Y = 634,356.98'  
NAD 27 LAT = 32.742937°  
NAD 27 LONG = -103.831427°

**PENETRATION POINT 2  
995' FSL & 0' FEL**

NAD 83 X = 690,326.89'  
NAD 83 Y = 634,379.78'  
NAD 83 LAT = 32.743011°  
NAD 83 LONG = -103.848758°  
NAD 27 X = 649,148.09'  
NAD 27 Y = 634,316.31'  
NAD 27 LAT = 32.742891°  
NAD 27 LONG = -103.848253°

**PENETRATION POINT 3  
995' FSL & 2,639' FWL**

NAD 83 X = 687,687.87'  
NAD 83 Y = 634,362.37'  
NAD 83 LAT = 32.742996°  
NAD 83 LONG = -103.857341°  
NAD 27 X = 646,509.06'  
NAD 27 Y = 634,298.92'  
NAD 27 LAT = 32.742877°  
NAD 27 LONG = -103.856836°

**PENETRATION POINT 4  
995' FSL & 0' FEL**

NAD 83 X = 685,048.64'  
NAD 83 Y = 634,344.97'  
NAD 83 LAT = 32.742980°  
NAD 83 LONG = -103.865925°  
NAD 27 X = 643,869.81'  
NAD 27 Y = 634,281.53'  
NAD 27 LAT = 32.742861°  
NAD 27 LONG = -103.865420°

**PENETRATION POINT 5  
995' FSL & 1,320' FEL**

NAD 83 X = 683,729.16'  
NAD 83 Y = 634,336.19'  
NAD 83 LAT = 32.742972°  
NAD 83 LONG = -103.870216°  
NAD 27 X = 642,550.32'  
NAD 27 Y = 634,272.77'  
NAD 27 LAT = 32.742853°  
NAD 27 LONG = -103.869711°

**PENETRATION POINT 6  
995' FSL & 2,640' FWL**

NAD 83 X = 682,409.73'  
NAD 83 Y = 634,327.42'  
NAD 83 LAT = 32.742964°  
NAD 83 LONG = -103.874508°  
NAD 27 X = 641,230.88'  
NAD 27 Y = 634,264.02'  
NAD 27 LAT = 32.742845°  
NAD 27 LONG = -103.874002°

**PENETRATION POINT 7  
995' FSL & 1,320' FWL**

NAD 83 X = 681,089.97'  
NAD 83 Y = 634,318.70'  
NAD 83 LAT = 32.742955°  
NAD 83 LONG = -103.878800°  
NAD 27 X = 639,911.12'  
NAD 27 Y = 634,255.30'  
NAD 27 LAT = 32.742836°  
NAD 27 LONG = -103.878295°

**LAST TAKE POINT &  
BOTTOM HOLE LOCATION  
995' FSL & 100' FWL**

NAD 83 X = 679,870.22'  
NAD 83 Y = 634,310.64'  
NAD 83 LAT = 32.742947°  
NAD 83 LONG = -103.882767°  
NAD 27 X = 638,691.36'  
NAD 27 Y = 634,247.25'  
NAD 27 LAT = 32.742829°  
NAD 27 LONG = -103.882262°

|                                                                 |                                                                                                            |                      |                                                       |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------|
| <b>C-102</b><br><br>Submit Electronically<br>Via OCD Permitting | State of New Mexico<br>Energy, Minerals & Natural Resources Department<br><b>OIL CONSERVATION DIVISION</b> | Revised July 9, 2024 |                                                       |
|                                                                 |                                                                                                            | Submittal<br>Type:   | <input checked="" type="checkbox"/> Initial Submittal |
|                                                                 |                                                                                                            |                      | <input type="checkbox"/> Amended Report               |
|                                                                 |                                                                                                            |                      | <input type="checkbox"/> As Drilled                   |

## WELL LOCATION INFORMATION

|                                                                                                                                                        |                                                          |                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| API Number<br><b>TBD</b>                                                                                                                               | Pool Code<br><b>58040</b>                                | Pool Name<br><b>TAMANO;BONE SPRING</b>                                                                                                                            |
| Property Code<br><b>TBD</b>                                                                                                                            | Property Name<br><b>SLIM JIM 14-15 FED COM</b>           | Well Number<br><b>134H</b>                                                                                                                                        |
| OGRID No.<br><b>372165</b>                                                                                                                             | Operator Name<br><b>PERMIAN RESOURCES OPERATING, LLC</b> | Ground Level Elevation<br><b>3,721.00'</b>                                                                                                                        |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |                                                          | Mineral Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |

## Surface Location

|          |           |            |            |     |                   |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S      | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>L</b> | <b>13</b> | <b>18S</b> | <b>31E</b> |     | <b>2,161' FSL</b> | <b>291' FWL</b> | <b>32.746263°</b> | <b>-103.830646°</b> | <b>EDDY</b> |

## Bottom Hole Location

|          |           |            |            |     |                 |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S    | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>M</b> | <b>16</b> | <b>18S</b> | <b>31E</b> |     | <b>995' FSL</b> | <b>100' FWL</b> | <b>32.742947°</b> | <b>-103.882767°</b> | <b>EDDY</b> |

|                               |                                     |                   |                                                                                                               |                         |
|-------------------------------|-------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------|-------------------------|
| Dedicated Acres<br><b>640</b> | Infill or Defining Well<br>Defining | Defining Well API | Overlapping Spacing Unit (Y/N)<br>N                                                                           | Consolidation Code<br>P |
| Order Numbers.                |                                     |                   | Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |                         |

## Kick Off Point (KOP)

|          |           |            |            |     |                   |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-------------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S      | Ft. from E/W    | Latitude          | Longitude           | County      |
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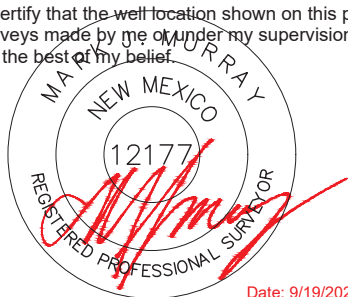
## First Take Point (FTP)

|          |           |            |            |     |                 |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|-------------|
| UL       | Section   | Township   | Range      | Lot | Ft. from N/S    | Ft. from E/W    | Latitude          | Longitude           | County      |
| <b>P</b> | <b>14</b> | <b>18S</b> | <b>31E</b> |     | <b>995' FSL</b> | <b>100' FEL</b> | <b>32.743056°</b> | <b>-103.831932°</b> | <b>EDDY</b> |

## Last Take Point (LTP)

|          |           |            |            |     |                 |                 |                   |                     |             |
|----------|-----------|------------|------------|-----|-----------------|-----------------|-------------------|---------------------|-------------|
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|                                           |                                                                                                    |                                       |
|-------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------|
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|-------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------|

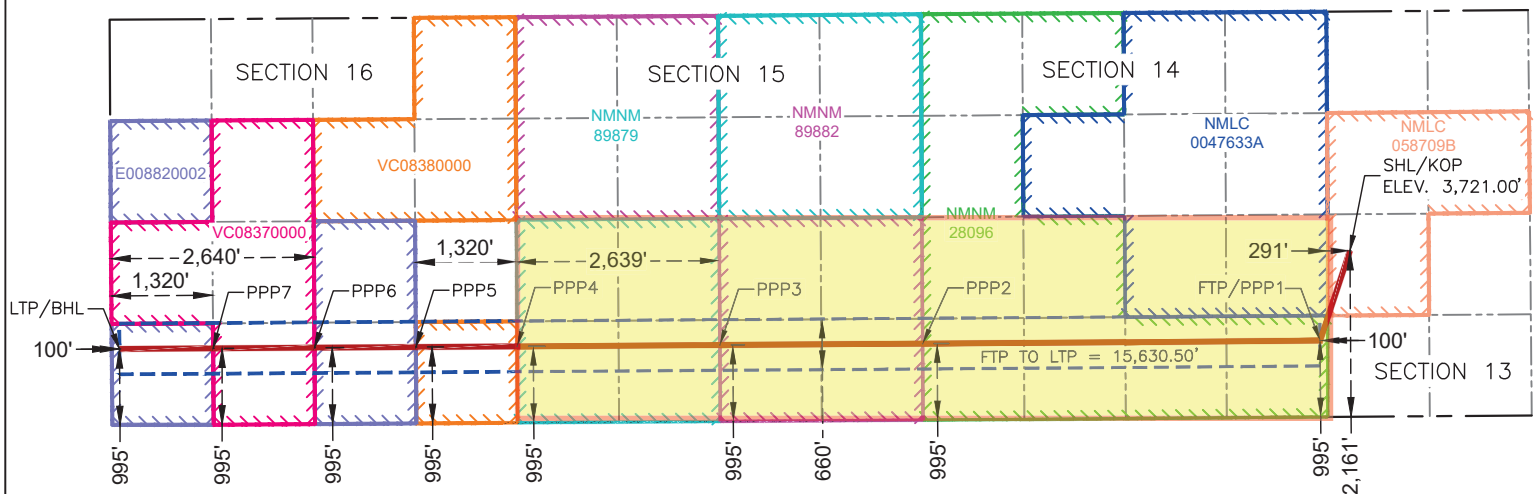
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |                                                                                                                                                                                                                                                                                                                                                                    |                                    |
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| Signature _____ Date _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  | Signature and Seal of Professional Surveyor _____                                                                                                                                                                                                                                                                                                                  |                                    |
| Printed Name<br><b>Stephanie Rabadue</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                                                                                    |                                    |
| Email Address<br><b>stephanie.rabadue@permianres.com</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | Certificate Number<br><b>12177</b>                                                                                                                                                                                                                                                                                                                                 | Date of Survey<br><b>9/19/2025</b> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | Revision Number<br><b>3</b>                                                                                                                                                                                                                                                                                                                                        |                                    |

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NAD 27 LONG = -103.878295°

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BOTTOM HOLE LOCATION  
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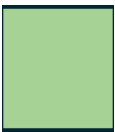
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NAD 27 X = 638,691.36'  
NAD 27 Y = 634,247.25'  
NAD 27 LAT = 32.742829°  
NAD 27 LONG = -103.882262°

EXHIBIT C-2

Township 18 South, Range 31 East- S2 Sections 14,15,16 (960 acres) From 9,397' to Base of Bonespring- Slim Jim 14-15 Fed Com 133H and 134H



Tract Breakdown



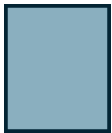
Tract 1- SESW Section 14

|                                                                                    |         |
|------------------------------------------------------------------------------------|---------|
| Read & Stevens, Inc.                                                               | .236336 |
| Maverick Permian Agent Corporation                                                 | .670068 |
| Abby Corp                                                                          | .002282 |
| SNS Oil and Gas Properties (S.Neil Sisson)                                         | .002260 |
| Buchholz Oil and Gas Co. (Don A. Buchholz)                                         | .005042 |
| Turner Royalties, LLC                                                              | .00384  |
| Rottman Oil Partners                                                               | .027848 |
| Estate of Ralph E. Peacock, Deceased                                               | .00348  |
| Raymond R Trollinger Jr and Sharron Trollinger<br>(Sharron Stone Trollinger Trust) | .00348  |

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C-2  
Submitted by: Permian Resources Operating, LLC  
Hearing Date: November 18, 2025  
Case No. 25674

## EXHIBIT C-2

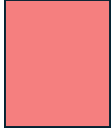
|                                                                                                   |         |
|---------------------------------------------------------------------------------------------------|---------|
| Jack C. Holland                                                                                   | .010442 |
| (Florence Ann Holland 1979 Rev Trust, Crescent Oil & Gas, LLC<br>And Broad Creek Resources, LLC ) |         |
| Alfred J Rodriguez                                                                                | .006962 |
| New Mexico Western Minerals Inc                                                                   | .00348  |
| Glenda Louise Farris Richter, Trustee of the Donald Edward<br>Richter Estate Trust                | .00528  |
| (Donald Edward Richter Estate Trust)                                                              |         |
| Estate of James P. and Pat Cox Dowell                                                             | .00528  |
| DHB Partnership                                                                                   | .00348  |
| Marjorie C Echols                                                                                 | .00348  |
| Thereesa Carol Townsend Cox                                                                       | .00348  |
| Christie Rene Townsend Baker                                                                      | .00087  |
| Joshua Brice Townsend                                                                             | .00087  |
| Tanner Joseph Townsend.                                                                           | .00087  |
| B & N Energy LLC                                                                                  | .00348  |
| Total:                                                                                            | 1.0     |



Tract 2- W2SW, NESW, S2SE, N2SE Section 14

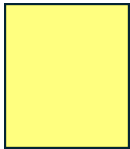
|                                  |     |
|----------------------------------|-----|
| Permian Resources Operating, LLC | .5  |
| Read & Stevens, Inc.             | .5  |
| Total:                           | 1.0 |

## EXHIBIT C-2



## Tract 3- SE Section 15

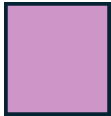
|                                                                      |         |
|----------------------------------------------------------------------|---------|
| Marathon Oil Permian, LLC                                            | .5      |
| Permian Resources Operating, LLC                                     | .322917 |
| The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee | .10625  |
| Josephine T. Hudson Testamentary Trust FBO J. Terrel Ard             | .017708 |
| REG XI Assets, L.L.C.                                                | .053125 |
| Total:                                                               | 1.0     |



## Tract 4- SW Section 15

|                                                                      |         |
|----------------------------------------------------------------------|---------|
| Josephine T. Hudson Testamentary Trust FBO J. Terrel Ard             | .012396 |
| REG XI Assets, L.L.C.                                                | .037188 |
| Permian Resources Operating, LLC                                     | .876042 |
| The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee | .074375 |
| Total:                                                               | 1.0     |

EXHIBIT C-2



Tract 5- NESE Section 16

Occidental Permian Limited Partnership 1.0

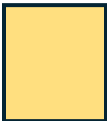
Total: 1.0



Tract 6- W2SE, SWSW Section 16

XTO Holdings, LLC 1.0

Total: 1.0



Tract 7- W2SE, SWSW, SESE Section 16

Permian Resources Operating, LLC 1.0

Total: 1.0

## EXHIBIT C-2

UNIT RECAPITULATION

|                                                                                               |             |
|-----------------------------------------------------------------------------------------------|-------------|
| Permian Resources Operating, LLC                                                              | 0.51232639  |
| Read & Stevens, Inc.                                                                          | 0.15568067  |
| Maverick Permian Agent Corporation                                                            | 0.02791950  |
| Abby Corp                                                                                     | 0.00009508  |
| S. Neil Sisson                                                                                |             |
| SNS Oil and Gas Properties                                                                    | 0.00009417  |
| Buchholz Oil and Gas Co.                                                                      |             |
| Don A Buchholz                                                                                | 0.00021008  |
| Turner Royalties, LLC                                                                         | 0.00016000  |
| Rottman Oil Partners                                                                          | 0.00116033  |
| Ralph E Peacock, Deceased                                                                     | 0.00014500  |
| Raymond R Trollinger Jr and Sharron<br>Trollinger (Sharon Stone Trollinger Trust)             | 0.00014500  |
| Jack C. Holland                                                                               |             |
| Florence Ann Holland 1979 Rev Trust<br>(Crescent Oil & Gas, LLC and Broad Creek<br>Resources) | 0.00043508  |
| Alfred J Rodriguez                                                                            | 0.00029008  |
| New Mexico Western Minerals Inc                                                               | 0.00014500  |
| Glenda Louise Farris Richter, Trustee of<br>the Donald Edward Richter Estate Trust            | 0.00022000  |
| Estate of James P. and Pat Cox Dowell                                                         | 0.00022000  |
| DHB Partnership                                                                               | 0.00014500  |
| Marjorie C Echols                                                                             | 0.00014500  |
| Thereesa Carol Townsend Cox                                                                   | 0.00003625  |
| Christie Rene Townsend Baker                                                                  | 0.00003625  |
| Joshua Brice Townsend                                                                         | 0.00003625  |
| Tanner Joseph Townsend.                                                                       | 0.00003625  |
| B & N Energy LLC                                                                              | 0.00014500  |
| Josephine T. Hudson Testamentary Trust                                                        |             |
| FBO J. Terrel Ard                                                                             | 0.005017361 |
| REG XI Assets, L.L.C.                                                                         | 0.015052083 |
| Marathon Oil Permian, LLC                                                                     | 0.08333333  |
| The Delmar Hudson Lewis Living Trust,<br>Bank of America, N.A., Trustee                       | 0.03010417  |
| Occidental Permian Limited Partnership                                                        | 0.04166667  |
| XIO Holdings, LLC                                                                             | 0.12500000  |
| Total:                                                                                        | 1.0         |

EXHIBIT C-2

Record Title

Delmar Hudson Lewis Living Trust

Marathon Oil Permian LLC

Parties highlighted in yellow are being pooled.



300 N. MARIENFELD STREET, SUITE 1000  
MIDLAND, TX 79701

OFFICE 432.695.4222  
FAX 432.695.4063

August 20, 2025

*Via USPS Certified Mail*

Abby Corp

PO Box 2899  
Grand Junction, CO 81502

Tracking: 92148902956265901612646577

Re: **Proposal to Drill**  
Slim Jim 14-15 Fed Com  
S2 Sections 14, 15 & 16, Township 18 South, Range 31 East  
Eddy County, New Mexico

Dear Owner:

Permian Resources Operating, LLC, as operator ("Permian") hereby proposes the drilling and completion of the below Slim Jim 14-15 Fed Com wells at an approximate location within the S/2 of Section 14, 15 & 16, Township 18 South, Range 31 East, Lea County, New Mexico.

| <b>S2 Proration Unit Wells: (SHL – At a Legal Location in Section 14 / BHL – Section 16)</b> |                      |              |                         |
|----------------------------------------------------------------------------------------------|----------------------|--------------|-------------------------|
| Well Name                                                                                    | BHL / LTP            | TVD/TMD      | Target Interval         |
| Slim Jim 14-15 Fed Com 123H                                                                  | 100' FWL & 2310' FSL | 8810'/24095' | 2 <sup>nd</sup> BSPG    |
| Slim Jim 14-15 Fed Com 125H                                                                  | 100' FEL & 995' FSL  | 8810'/24095' | 2 <sup>nd</sup> BSPG    |
| Slim Jim 14-15 Fed Com 144H                                                                  | 100' FWL & 330' FSL  | 8475'/23760' | 2 <sup>nd</sup> BSPG Up |
| Slim Jim 14-15 Fed Com 133H                                                                  | 100' FEL & 2310' FSL | 9610'/24895' | 3 <sup>rd</sup> BSPG    |
| Slim Jim 14-15 Fed Com 134H                                                                  | 100' FEL & 995' FSL  | 9610'/24895' | 3 <sup>rd</sup> BSPG    |

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement available upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed wells in the space provided below. Please sign and return one copy of this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed well. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. C-3

Submitted by: Permian Resources Operating, LLC  
Hearing Date: November 18, 2025  
Case No. 25674

Please sign and return one copy of this letter, a signed copy of the AFEs, and your geologic well requirements to the above address or by email [Kimberly.smith@permianres.com](mailto:Kimberly.smith@permianres.com).

If you have any questions or concerns regarding this proposal, please contact Kevin Woolley at [kevin.woolley@permianres.com](mailto:kevin.woolley@permianres.com).

Sincerely,

**PERMIAN RESOURCES OPERATING, LLC**

Non-Operator hereby elects to:

| <u>Well Name</u>            | <u><b>PARTICIPATE</b> in the<br/>Drilling and Completion:</u> | <u><b>NON-CONSENT</b> to the<br/>Drilling and Completion:</u> |
|-----------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
| Slim Jim 14-15 Fed Com 123H |                                                               |                                                               |
| Slim Jim 14-15 Fed Com 125H |                                                               |                                                               |
| Slim Jim 14-15 Fed Com 144H |                                                               |                                                               |
| Slim Jim 14-15 Fed Com 133H |                                                               |                                                               |
| Slim Jim 14-15 Fed Com 134H |                                                               |                                                               |

Agreed this \_\_\_\_\_ day of \_\_\_\_\_, 2025 by:

***Abby Corp***

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

**Participate / Rejection Declaration**

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian Resources, then, to the extent that Permian Resources has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian Resources will be relieved of such obligation, and Permian Resources will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- ☐ I hereby elect to participate in the insurance coverage arranged by Permian Resources Operating, LLC, and understand that I will be charged for such participation.
- ☐ I hereby elect to reject the insurance coverage arranged by Permian Resources Operating, LLC.

Agreed this \_\_\_\_\_ day of \_\_\_\_\_, 2025 by:

***Abby Corp***

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_



## Cost Estimate

Printed Date: Aug 19, 2025

|                        |                          |                     |                          |
|------------------------|--------------------------|---------------------|--------------------------|
| <b>AFE Number:</b>     | 506303                   | <b>Description:</b> | SLIM JIM 14 FED COM 133H |
| <b>AFE Name:</b>       | SLIM JIM 14 FED COM 133H | <b>AFE TYPE:</b>    | Drill and Complete       |
| <b>Well Operator:</b>  | PERMIAN RESOURCES        |                     |                          |
| <b>Operator AFE #:</b> |                          |                     |                          |

| <u>Account</u>                    | <u>Description</u>              | <u>Gross Est. (\$)</u> |
|-----------------------------------|---------------------------------|------------------------|
| <b>Facilities</b>                 |                                 |                        |
| 8035.3200                         | FAC - VALVES FITTINGS & PIPE    | \$37,500.00            |
| 8035.3000                         | FAC - HEATER TREATER/SEPARATOR  | \$93,750.00            |
| 8035.2100                         | FAC - INSPECTION & TESTING      | \$625.00               |
| 8035.2500                         | FAC - CONSULTING SERVICES       | \$625.00               |
| 8035.3400                         | FAC - METERS                    | \$17,000.00            |
| 8035.2200                         | FAC - CONTRACT LABOR / ROUSTAB  | \$10,000.00            |
| 8035.4000                         | FAC - SAFETY / ENVIRONMENTAL    | \$500.00               |
| 8035.1600                         | FAC - TRANSPORTATION TRUCKING   | \$750.00               |
| 8035.3600                         | FAC - ELECTRICAL                | \$31,250.00            |
| 8035.1700                         | FAC - RENTAL EQUIPMENT          | \$5,000.00             |
| 8035.4500                         | FAC - CONTINGENCY               | \$7,500.00             |
| 8035.4400                         | FAC - COMPANY LABOR             | \$625.00               |
| 8035.3700                         | FAC - AUTOMATION MATERIAL       | \$12,500.00            |
| 8035.3100                         | FAC - VRU RENTAL                | \$1,875.00             |
| 8035.1300                         | FAC - SURFACE DAMAGE            | \$375.00               |
| 8035.1500                         | FAC - MATERIALS & SUPPLIES      | \$625.00               |
| 8035.2400                         | FAC - SUPERVISION               | \$6,250.00             |
|                                   | <b>Sub-total</b>                | <b>\$226,750.00</b>    |
| <b>Artificial Lift Intangible</b> |                                 |                        |
| 8060.2000                         | IAL - TRUCKING/VACUUM/TRANSP    | \$5,000.00             |
| 8060.1200                         | IAL - WORKOVER RIG              | \$20,000.00            |
| 8060.2300                         | IAL - COMPLETION FLUIDS         | \$5,000.00             |
| 8060.1210                         | IAL - SPOOLING SERVICES         | \$10,000.00            |
| 8060.1100                         | IAL - ROAD, LOCATIONS, PITS     | \$2,000.00             |
| 8060.3400                         | IAL - RENTAL EQUIPMENT          | \$15,000.00            |
| 8060.3500                         | IAL - WELLSITE SUPERVISION      | \$10,000.00            |
| 8060.3410                         | IAL - LAYDOWN MACHINE           | \$5,000.00             |
| 8060.2600                         | IAL - CONTRACT LABOR/ROUSTABOUT | \$15,000.00            |
| 8060.3420                         | IAL - REVERSE UNIT RENTAL       | \$5,000.00             |
| 8060.2010                         | IAL - KILL TRUCK                | \$5,000.00             |
| 8060.1900                         | IAL - INSPECTION & TESTING      | \$3,000.00             |
|                                   | <b>Sub-total</b>                | <b>\$100,000.00</b>    |
| <b>Drilling Tangible</b>          |                                 |                        |
| 8020.1200                         | TDC - CASING - INTERMEDIATE - 1 | \$89,726.00            |
| 8020.1500                         | TDC - WELLHEAD EQUIPMENT        | \$53,125.00            |
| 8020.1100                         | TDC - CASING - SURFACE          | \$19,359.00            |
| 8020.1400                         | TDC - CASING - PRODUCTION       | \$605,201.00           |
|                                   | <b>Sub-total</b>                | <b>\$767,411.00</b>    |
| <b>Drilling Intangible</b>        |                                 |                        |
| 8015.2500                         | IDC - MUD/CHEMICALS/ACIDIZING   | \$181,432.00           |

300 N Marienfeld Street, Suite 1000, Midland, TX 79701  
TEL (432) 695-4222 www.permianres.com



## Cost Estimate

Printed Date: Aug 19, 2025

| <u>Account</u>                  | <u>Description</u>                       | <u>Gross Est. (\$)</u> |
|---------------------------------|------------------------------------------|------------------------|
| 8015.1100                       | IDC - STAKING & SURVEYING                | \$15,000.00            |
| 8015.1300                       | IDC - SURFACE DAMAGE / ROW               | \$35,000.00            |
| 8015.1400                       | IDC - ROAD, LOCATIONS, PITS              | \$95,625.00            |
| 8015.1200                       | IDC - LEGAL, TITLE SERVICES              | \$13,000.00            |
| 8015.2200                       | IDC - BITS, TOOLS, STABILIZERS           | \$63,000.00            |
| 8015.5200                       | IDC - CONTINGENCY                        | \$117,684.00           |
| 8015.2700                       | IDC - INSPECTION, TESTING & REPAIR       | \$37,000.00            |
| 8015.3700                       | IDC - DISPOSAL                           | \$112,714.00           |
| 8015.1900                       | IDC - DIRECTNL DRILL & SURVEY            | \$333,030.00           |
| 8015.5000                       | IDC - WELL CONTROL INSURANCE             | \$8,800.00             |
| 8015.2350                       | IDC - FUEL/MUD                           | \$69,103.00            |
| 8015.1500                       | IDC - RIG MOB / TRUCKING                 | \$99,397.00            |
| 8015.2150                       | IDC - DRILL BIT                          | \$113,000.00           |
| 8015.3800                       | IDC - WELLHEAD PREPARE/REPAIR            | \$12,500.00            |
| 8015.1310                       | IDC - PERMANENT EASEMENT                 | \$12,000.00            |
| 8015.2400                       | IDC - RIG WATER                          | \$20,000.00            |
| 8015.1000                       | IDC - PERMITS,LICENSES,ETC               | \$15,000.00            |
| 8015.4300                       | IDC - WELLSITE SUPERVISION               | \$92,800.00            |
| 8015.3600                       | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM | \$62,900.00            |
| 8015.2000                       | IDC - CONDUCTOR HOLE & SERVICE           | \$42,500.00            |
| 8015.1600                       | IDC - RIG MOB / STANDBY RATE             | \$36,800.00            |
| 8015.4600                       | IDC - SAFETY / ENVIRONMENTAL             | \$17,600.00            |
| 8015.3400                       | IDC - MATERIALS & SUPPLIES               | \$5,000.00             |
| 8015.1700                       | IDC - DAYWORK CONTRACT                   | \$625,600.00           |
| 8015.4200                       | IDC - MANCAMP                            | \$38,400.00            |
| 8015.2300                       | IDC - FUEL / POWER                       | \$121,550.00           |
| 8015.3500                       | IDC - TRUCKING/VACUUM/ TRANSP            | \$22,400.00            |
| 8015.4100                       | IDC - RENTAL EQUIPMENT                   | \$80,000.00            |
| 8015.3000                       | IDC - CEMENT SERV/FLOAT EQUIP            | \$157,034.00           |
| 8015.3200                       | IDC - CONTRACT LABOR/ROUSTABOUT          | \$27,000.00            |
| 8015.3100                       | IDC - CASING CREW & TOOLS                | \$50,006.00            |
|                                 | <b>Sub-total</b>                         | <b>\$2,732,875.00</b>  |
| <b>Flowback Intangible</b>      |                                          |                        |
| 8040.2000                       | IFC - TRUCKING/VACUUM/TRANSP             | \$8,000.00             |
| 8040.1100                       | IFC - ROADS LOCATIONS / PITS             | \$2,000.00             |
| 8040.3430                       | IFC - SURFACE PUMP RENTAL                | \$8,000.00             |
| 8040.2900                       | IFC - WELL TESTING / FLOWBACK            | \$85,000.00            |
| 8040.1899                       | IFC - FRAC WATER RECOVERY                | \$257,938.50           |
| 8040.3420                       | IFC - TANK RENTALS                       | \$8,000.00             |
| 8040.3400                       | IFC - RENTAL EQUIPMENT                   | \$10,000.00            |
| 8040.4000                       | IFC - CHEMICALS                          | \$14,000.00            |
| 8040.3500                       | IFC - WELLSITE SUPERVISION               | \$5,000.00             |
|                                 | <b>Sub-total</b>                         | <b>\$397,938.50</b>    |
| <b>Artificial Lift Tangible</b> |                                          |                        |
| 8065.1300                       | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT      | \$15,000.00            |
| 8065.2500                       | TAL - VALVES/CONNECTIONS/FTGS            | \$15,000.00            |

**PERMIAN**  
RESOURCES**Cost Estimate**

Printed Date: Aug 19, 2025

| <u>Account</u>               | <u>Description</u>                         | <u>Gross Est. (\$)</u> |
|------------------------------|--------------------------------------------|------------------------|
| 8065.2000                    | TAL - WELLHEAD EQUIPMENT                   | \$50,000.00            |
| 8065.3200                    | TAL - COMM, TELEMETRY & AUTOMA             | \$5,000.00             |
| 8065.2100                    | TAL - WELL SITE POWER EQUIPMENT/INSTALL    | \$75,000.00            |
| 8065.2200                    | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | \$20,000.00            |
| 8065.1100                    | TAL - TUBING                               | \$55,000.00            |
| 8065.3100                    | TAL - MEASUREMENT EQUIPMENT                | \$5,000.00             |
| 8065.1310                    | TAL - ESP EQUIPMENT/INSTALL                | \$120,000.00           |
|                              | <b>Sub-total</b>                           | <b>\$360,000.00</b>    |
| <b>Completion Intangible</b> |                                            |                        |
| 8025.3000                    | ICC - WATER HANDLING                       | \$391,604.00           |
| 8025.3600                    | ICC - SUPERVISION/ENGINEERING              | \$5,000.00             |
| 8025.3500                    | ICC - WELLSITE SUPERVISION                 | \$72,900.00            |
| 8025.2600                    | ICC - CONTRACT LABOR/ROUSTABOUT            | \$15,000.00            |
| 8025.2500                    | ICC - WELL STIMULATION/FRACTUR             | \$2,340,356.00         |
| 8025.1400                    | ICC - WIRELINE OPEN/CASED HOLE             | \$40,000.00            |
| 8025.3050                    | ICC - SOURCE WATER                         | \$606,986.00           |
| 8025.1800                    | ICC - WATER DISPOSAL/VACUUM TRUCK          | \$22,208.00            |
| 8025.1500                    | ICC - FUEL / POWER                         | \$575,546.00           |
| 8025.2300                    | ICC - COMPLETION FLUIDS                    | \$10,000.00            |
| 8025.3400                    | ICC - RENTAL EQUIPMENT                     | \$229,554.00           |
| 8025.1600                    | ICC - COILED TUBING                        | \$525,000.00           |
| 8025.1100                    | ICC - ROAD, LOCATIONS, PITS                | \$10,500.00            |
| 8025.3700                    | ICC - SAFETY / ENVIRONMENTAL               | \$15,000.00            |
| 8025.2200                    | ICC - ELECTRIC LOGGING / PERFORATING       | \$446,810.00           |
| 8025.3800                    | ICC - OVERHEAD                             | \$10,000.00            |
| 8025.2000                    | ICC - TRUCKING                             | \$14,375.00            |
| 8025.3100                    | ICC - WELLHEAD/FRACTURE REPAIR             | \$40,000.00            |
|                              | <b>Sub-total</b>                           | <b>\$5,370,839.00</b>  |
| <b>Pipeline</b>              |                                            |                        |
| 8036.1700                    | PLN - RENTAL EQUIPMENT                     | \$5,000.00             |
| 8036.3200                    | PLN - VALVES FITTINGS & PIPE               | \$5,625.00             |
| 8036.2200                    | PLN - CONTRACT LABOR                       | \$52,500.00            |
| 8036.2100                    | PLN - INSPECTION & TESTING                 | \$2,500.00             |
| 8036.1310                    | PLN - PERMANENT EASEMENT                   | \$3,182.00             |
| 8036.2800                    | PLN - FLOWLINE MATERIAL                    | \$35,000.00            |
| 8036.2400                    | PLN - SUPERVISION                          | \$1,250.00             |
|                              | <b>Sub-total</b>                           | <b>\$105,057.00</b>    |
| <b>Completion Tangible</b>   |                                            |                        |
| 8030.2000                    | TCC - WELLHEAD EQUIPMENT                   | \$47,250.00            |
|                              | <b>Sub-total</b>                           | <b>\$47,250.00</b>     |
| <b>Grand Total</b>           |                                            | <b>\$10,108,120.50</b> |

Accepted and Approved By:  
Company Name (If Applicable): \_\_\_\_\_

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



## Cost Estimate

Printed Date: Aug 18, 2025

|                        |                          |                     |                          |
|------------------------|--------------------------|---------------------|--------------------------|
| <b>AFE Number:</b>     | 506304                   | <b>Description:</b> | SLIM JIM 14 FED COM 134H |
| <b>AFE Name:</b>       | SLIM JIM 14 FED COM 134H | <b>AFE TYPE:</b>    | Drill and Complete       |
| <b>Well Operator:</b>  | PERMIAN RESOURCES        |                     |                          |
| <b>Operator AFE #:</b> |                          |                     |                          |

| <u>Account</u>               | <u>Description</u>                   | <u>Gross Est. (\$)</u> |
|------------------------------|--------------------------------------|------------------------|
| <b>Completion Intangible</b> |                                      |                        |
| 8025.3600                    | ICC - SUPERVISION/ENGINEERING        | \$5,000.00             |
| 8025.1800                    | ICC - WATER DISPOSAL/VACUUM TRUCK    | \$22,208.00            |
| 8025.3700                    | ICC - SAFETY / ENVIRONMENTAL         | \$15,000.00            |
| 8025.2300                    | ICC - COMPLETION FLUIDS              | \$10,000.00            |
| 8025.2000                    | ICC - TRUCKING                       | \$14,375.00            |
| 8025.3050                    | ICC - SOURCE WATER                   | \$606,986.00           |
| 8025.3800                    | ICC - OVERHEAD                       | \$10,000.00            |
| 8025.1400                    | ICC - WIRELINE OPEN/CASED HOLE       | \$40,000.00            |
| 8025.1100                    | ICC - ROAD, LOCATIONS, PITS          | \$10,500.00            |
| 8025.2500                    | ICC - WELL STIMULATION/FRACTUR       | \$2,340,356.00         |
| 8025.2600                    | ICC - CONTRACT LABOR/ROUSTABOUT      | \$15,000.00            |
| 8025.3100                    | ICC - WELLHEAD/FRACTURE REPAIR       | \$40,000.00            |
| 8025.2200                    | ICC - ELECTRIC LOGGING / PERFORATING | \$446,810.00           |
| 8025.1600                    | ICC - COILED TUBING                  | \$525,000.00           |
| 8025.3000                    | ICC - WATER HANDLING                 | \$391,604.00           |
| 8025.3400                    | ICC - RENTAL EQUIPMENT               | \$229,554.00           |
| 8025.3500                    | ICC - WELLSITE SUPERVISION           | \$72,900.00            |
| 8025.1500                    | ICC - FUEL / POWER                   | \$575,546.00           |
|                              | <b>Sub-total</b>                     | <b>\$5,370,839.00</b>  |
| <b>Drilling Tangible</b>     |                                      |                        |
| 8020.1200                    | TDC - CASING - INTERMEDIATE - 1      | \$89,726.00            |
| 8020.1100                    | TDC - CASING - SURFACE               | \$19,359.00            |
| 8020.1500                    | TDC - WELLHEAD EQUIPMENT             | \$53,125.00            |
| 8020.1400                    | TDC - CASING - PRODUCTION            | \$605,201.00           |
|                              | <b>Sub-total</b>                     | <b>\$767,411.00</b>    |
| <b>Facilities</b>            |                                      |                        |
| 8035.3000                    | FAC - HEATER TREATER/SEPARATOR       | \$93,750.00            |
| 8035.3200                    | FAC - VALVES FITTINGS & PIPE         | \$37,500.00            |
| 8035.2100                    | FAC - INSPECTION & TESTING           | \$625.00               |
| 8035.2400                    | FAC - SUPERVISION                    | \$6,250.00             |
| 8035.4000                    | FAC - SAFETY / ENVIRONMENTAL         | \$500.00               |
| 8035.4400                    | FAC - COMPANY LABOR                  | \$625.00               |
| 8035.1600                    | FAC - TRANSPORTATION TRUCKING        | \$750.00               |
| 8035.3600                    | FAC - ELECTRICAL                     | \$31,250.00            |
| 8035.3400                    | FAC - METERS                         | \$17,000.00            |
| 8035.1500                    | FAC - MATERIALS & SUPPLIES           | \$625.00               |
| 8035.2500                    | FAC - CONSULTING SERVICES            | \$625.00               |
| 8035.4500                    | FAC - CONTINGENCY                    | \$7,500.00             |
| 8035.3700                    | FAC - AUTOMATION MATERIAL            | \$12,500.00            |
| 8035.3100                    | FAC - VRU RENTAL                     | \$1,875.00             |

300 N Marienfeld Street, Suite 1000, Midland, TX 79701  
 TEL (432) 695-4222 www.permianres.com



## Cost Estimate

Printed Date: Aug 18, 2025

| <u>Account</u>                  | <u>Description</u>                         | <u>Gross Est. (\$)</u> |
|---------------------------------|--------------------------------------------|------------------------|
| 8035.1300                       | FAC - SURFACE DAMAGE                       | \$375.00               |
| 8035.2200                       | FAC - CONTRACT LABOR / ROUSTAB             | \$10,000.00            |
| 8035.1700                       | FAC - RENTAL EQUIPMENT                     | \$5,000.00             |
|                                 | <b>Sub-total</b>                           | <b>\$226,750.00</b>    |
| <b>Artificial Lift Tangible</b> |                                            |                        |
| 8065.2000                       | TAL - WELLHEAD EQUIPMENT                   | \$50,000.00            |
| 8065.2200                       | TAL - OHP INFRASTRUCTURE EQUIPMENT/INSTALL | \$20,000.00            |
| 8065.3100                       | TAL - MEASUREMENT EQUIPMENT                | \$5,000.00             |
| 8065.1300                       | TAL - DOWNHOLE ARTIFICIAL LIFT EQPT        | \$15,000.00            |
| 8065.2100                       | TAL - WELL SITE POWER EQUIPMENT/INSTALL    | \$75,000.00            |
| 8065.2500                       | TAL - VALVES/CONNECTIONS/FTGS              | \$15,000.00            |
| 8065.1100                       | TAL - TUBING                               | \$55,000.00            |
| 8065.1310                       | TAL - ESP EQUIPMENT/INSTALL                | \$120,000.00           |
| 8065.3200                       | TAL - COMM, TELEMETRY & AUTOMA             | \$5,000.00             |
|                                 | <b>Sub-total</b>                           | <b>\$360,000.00</b>    |
| <b>Pipeline</b>                 |                                            |                        |
| 8036.1310                       | PLN - PERMANENT EASEMENT                   | \$3,182.00             |
| 8036.2400                       | PLN - SUPERVISION                          | \$1,250.00             |
| 8036.2200                       | PLN - CONTRACT LABOR                       | \$52,500.00            |
| 8036.2800                       | PLN - FLOWLINE MATERIAL                    | \$35,000.00            |
| 8036.1700                       | PLN - RENTAL EQUIPMENT                     | \$5,000.00             |
| 8036.3200                       | PLN - VALVES FITTINGS & PIPE               | \$5,625.00             |
| 8036.2100                       | PLN - INSPECTION & TESTING                 | \$2,500.00             |
|                                 | <b>Sub-total</b>                           | <b>\$105,057.00</b>    |
| <b>Drilling Intangible</b>      |                                            |                        |
| 8015.3500                       | IDC - TRUCKING/VACUUM/ TRANSP              | \$22,400.00            |
| 8015.2150                       | IDC - DRILL BIT                            | \$113,000.00           |
| 8015.3000                       | IDC - CEMENT SERV/FLOAT EQUIP              | \$157,034.00           |
| 8015.3600                       | IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM   | \$62,900.00            |
| 8015.1100                       | IDC - STAKING & SURVEYING                  | \$15,000.00            |
| 8015.5000                       | IDC - WELL CONTROL INSURANCE               | \$8,800.00             |
| 8015.1700                       | IDC - DAYWORK CONTRACT                     | \$625,600.00           |
| 8015.4100                       | IDC - RENTAL EQUIPMENT                     | \$80,000.00            |
| 8015.2200                       | IDC - BITS, TOOLS, STABILIZERS             | \$63,000.00            |
| 8015.2000                       | IDC - CONDUCTOR HOLE & SERVICE             | \$42,500.00            |
| 8015.2400                       | IDC - RIG WATER                            | \$20,000.00            |
| 8015.3200                       | IDC - CONTRACT LABOR/ROUSTABOUT            | \$27,000.00            |
| 8015.5200                       | IDC - CONTINGENCY                          | \$117,684.00           |
| 8015.4200                       | IDC - MANCAMP                              | \$38,400.00            |
| 8015.4600                       | IDC - SAFETY / ENVIRONMENTAL               | \$17,600.00            |
| 8015.1900                       | IDC - DIRECTNL DRILL & SURVEY              | \$333,030.00           |
| 8015.2350                       | IDC - FUEL/MUD                             | \$69,103.00            |
| 8015.1500                       | IDC - RIG MOB / TRUCKING                   | \$99,397.00            |
| 8015.3700                       | IDC - DISPOSAL                             | \$112,714.00           |
| 8015.1300                       | IDC - SURFACE DAMAGE / ROW                 | \$35,000.00            |
| 8015.3400                       | IDC - MATERIALS & SUPPLIES                 | \$5,000.00             |



## Cost Estimate

Printed Date: Aug 18, 2025

| <u>Account</u>                    | <u>Description</u>                 | <u>Gross Est. (\$)</u> |
|-----------------------------------|------------------------------------|------------------------|
| 8015.4300                         | IDC - WELLSITE SUPERVISION         | \$92,800.00            |
| 8015.2700                         | IDC - INSPECTION, TESTING & REPAIR | \$37,000.00            |
| 8015.2300                         | IDC - FUEL / POWER                 | \$121,550.00           |
| 8015.1000                         | IDC - PERMITS,LICENSES,ETC         | \$15,000.00            |
| 8015.1200                         | IDC - LEGAL, TITLE SERVICES        | \$13,000.00            |
| 8015.2500                         | IDC - MUD/CHEMICALS/ACIDIZING      | \$181,432.00           |
| 8015.1310                         | IDC - PERMANENT EASEMENT           | \$12,000.00            |
| 8015.1400                         | IDC - ROAD, LOCATIONS, PITS        | \$95,625.00            |
| 8015.3100                         | IDC - CASING CREW & TOOLS          | \$50,006.00            |
| 8015.1600                         | IDC - RIG MOB / STANDBY RATE       | \$36,800.00            |
| 8015.3800                         | IDC - WELLHEAD PREPARE/REPAIR      | \$12,500.00            |
|                                   | <b>Sub-total</b>                   | <b>\$2,732,875.00</b>  |
| <b>Flowback Intangible</b>        |                                    |                        |
| 8040.1100                         | IFC - ROADS LOCATIONS / PITS       | \$2,000.00             |
| 8040.2000                         | IFC - TRUCKING/VACUUM/TRANSP       | \$8,000.00             |
| 8040.3420                         | IFC - TANK RENTALS                 | \$8,000.00             |
| 8040.1899                         | IFC - FRAC WATER RECOVERY          | \$257,938.50           |
| 8040.3400                         | IFC - RENTAL EQUIPMENT             | \$10,000.00            |
| 8040.3430                         | IFC - SURFACE PUMP RENTAL          | \$8,000.00             |
| 8040.2900                         | IFC - WELL TESTING / FLOWBACK      | \$85,000.00            |
| 8040.4000                         | IFC - CHEMICALS                    | \$14,000.00            |
| 8040.3500                         | IFC - WELLSITE SUPERVISION         | \$5,000.00             |
|                                   | <b>Sub-total</b>                   | <b>\$397,938.50</b>    |
| <b>Artificial Lift Intangible</b> |                                    |                        |
| 8060.2010                         | IAL - KILL TRUCK                   | \$5,000.00             |
| 8060.3410                         | IAL - LAYDOWN MACHINE              | \$5,000.00             |
| 8060.1900                         | IAL - INSPECTION & TESTING         | \$3,000.00             |
| 8060.2000                         | IAL - TRUCKING/VACUUM/TRANSP       | \$5,000.00             |
| 8060.3500                         | IAL - WELLSITE SUPERVISION         | \$10,000.00            |
| 8060.1100                         | IAL - ROAD, LOCATIONS, PITS        | \$2,000.00             |
| 8060.1200                         | IAL - WORKOVER RIG                 | \$20,000.00            |
| 8060.3400                         | IAL - RENTAL EQUIPMENT             | \$15,000.00            |
| 8060.1210                         | IAL - SPOOLING SERVICES            | \$10,000.00            |
| 8060.3420                         | IAL - REVERSE UNIT RENTAL          | \$5,000.00             |
| 8060.2600                         | IAL - CONTRACT LABOR/ROUSTABOUT    | \$15,000.00            |
| 8060.2300                         | IAL - COMPLETION FLUIDS            | \$5,000.00             |
|                                   | <b>Sub-total</b>                   | <b>\$100,000.00</b>    |
| <b>Completion Tangible</b>        |                                    |                        |
| 8030.2000                         | TCC - WELLHEAD EQUIPMENT           | \$47,250.00            |
|                                   | <b>Sub-total</b>                   | <b>\$47,250.00</b>     |
| <b>Grand Total</b>                |                                    | <b>\$10,108,120.50</b> |

Accepted and Approved By:

Company Name (If Applicable): \_\_\_\_\_

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## Communication Log- Slim Jim Fed Com Wells

|                                              |                                                                                                                                                        |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Carolyn Beall*                               | discussed with husband plans of development- will sogn JOA                                                                                             |
| Darin T. Boyd                                | AFE/Proposal delivered via USPS Tracking on 9/11/25                                                                                                    |
| Doralea S. Bean                              | AFE/Proposal sent 8/20/25 & returned undeliverable. Established contact with interest representative.                                                  |
| Effco Investments*                           | Multiple phone calls and emails discussing participating and potential voluntary deal-should decide to particpate soon                                 |
| James B. Read*                               | signed AFEs, just needing JOA executed-should have signed JOA shortly                                                                                  |
| James G Smith*                               | discussed plans of development and options to participate and voluntary agreement- discussing potential purchase- plan on receiving signed JOA shortly |
| Karen Outland                                | AFE/Proposal delivered via USPS Tracking on 8/29/25                                                                                                    |
| Lindy's Living Trust UTA dated July 8, 1994* | Term assigning to Permian-voluntary comitted                                                                                                           |

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. C-4

Submitted by: Permian Resources Operating, LLC

Hearing Date: November 18, 2025

Case No. 25674

## Communication Log- Slim Jim Fed Com Wells

|                                              |                                                                                                                               |
|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| New Mexico Salt Water Disposal Company, Inc. | AFE/Proposal sent 8/20/25 & returned undeliverable. Working to establish reliable contact.                                    |
| Rottman 1984 Family Trust                    | AFE/Proposal delivered via USPS Tracking on 8/27/25                                                                           |
| Rottman Group Six                            | AFE/Proposal delivered via USPS Tracking on 8/27/25                                                                           |
| SBI West Texas I, LLC*                       | Currently working through JOA, multiple emails discussing recognition of AFEs. Waiting on JOA, should have signed JOA shortly |
| Tierra Encantada, LLC*                       | AFE/Proposal delivered via USPS Tracking on 8/26/25. Received signed AFEs, working through JOA.                               |
| Devon Energy Production Company, LP*         | Calls and emails around AFE and JOA with multiple landman, awaiting decision-should have signed JOA shortly                   |
| Javelina Partners*                           | appears working deal with 3rd party-interest to be voluntary comitted                                                         |

## Communication Log- Slim Jim Fed Com Wells

|                                                                      |                                                                                                                                                                                       |
|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Maverick Permian Agent Corp*                                         | multiple phone calls and email with representative, JOA provided and will get back to PR- should have signed JOA soon                                                                 |
| Moore & Shelton Co., Ltd.*                                           | communicated AFEs received, provided interest and followed up on direction of what they want to do-will continue to follow up-indicated will participate, should have signed JOA soon |
| Occidental Permian Limited Partnership*                              | multiple emails around development plans and JOA provided-stated will sign JOA                                                                                                        |
| Paloma Permian Assetco, LLC*                                         | in trade discussions and JOA provided for review-PR to acquire                                                                                                                        |
| Zorro Partners, Ltd.*                                                | appears working deal with 3rd party-should voluntary comit interest                                                                                                                   |
| V-F Petroleum Inc.*                                                  | deal reached between VF and PR- will not pool                                                                                                                                         |
| The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee | in current discussions of aquiring interest                                                                                                                                           |
| REG XI Assets, L.L.C.                                                | multiple attempts to contact-no returned calls                                                                                                                                        |

## Communication Log- Slim Jim Fed Com Wells

|                                                                                |                                                                                                                                          |
|--------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| XTO Holdings, LLC*                                                             | Multiple emails and discussions with land representative. JOA provided, and currently in trade talks-should have JOA soon                |
| Josephine T. Hudson Testamentary Trust<br>FBO J. Terrel Ard                    | appears working deal with 3rd party                                                                                                      |
| Marathon Oil Permian, LLC*                                                     | Multiple emails with land representative, JOA provided and awaiting decision- JOA negotiated, waiting on signature                       |
| Abby Corp                                                                      | AFE/Proposal delivered via USPS Tracking on 8/25/25                                                                                      |
| Alfred J. Rodriguez                                                            | waiting on AFE delivery-appears received, but owner hasn't not picked up from post office. Searching for additional contact information. |
| B & N Energy LLC<br>Attn: John Strange - Strange & Coats PC                    | AFE/Proposal delivered via USPS Tracking on 8/22/25                                                                                      |
| Buchholz Oil and Gas Co.                                                       | AFE/Proposal delivered via USPS Tracking on 8/25/25                                                                                      |
| Christie Rene Townsend Baker*                                                  | signed AFEs, just needing JOA executed                                                                                                   |
| DHB Partnership*                                                               | signed AFEs, just needing JOA executed                                                                                                   |
| Glenda Farris Richter, as Trustee of the<br>Donald Edward Richter Estate Trust | Non-Consents                                                                                                                             |

## Communication Log- Slim Jim Fed Com Wells

|                                                                             |                                                                                                           |
|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| Jack C. Holland*                                                            | sold to cresent and Broad Creek-<br>signed AFEs,<br>working on JOA                                        |
| Josephine T. Hudson Testamentary Trust<br>FBO J. Terrel Ard                 | appears working<br>deal with 3rd party                                                                    |
| Joshua Brice Townsend*                                                      | signed AFEs, just<br>needing JOA<br>executed                                                              |
| Marjorie C Echols                                                           | waiting on AFE<br>delivery                                                                                |
| New Mexico Western Minerals, Inc*                                           | signed AFEs, just<br>needing JOA<br>executed                                                              |
| Pat Cox Dowell                                                              | AFE/Proposal sent<br>8/20/25 & returned<br>undeliverable.<br>Trying to establish<br>reliable contact.     |
| To the Estate of Ralph E Peacock                                            | AFE/Proposal sent<br>8/20/25 & returned<br>undeliverable.<br>Searching for<br>reliable<br>heirs/contacts. |
| Rottman Oil Partners                                                        | AFE/Proposal<br>delivered via USPS<br>Tracking on 8/25/25                                                 |
| S.N.S. Oil & Gas Properties, Inc.                                           | emails around<br>development plans<br>and transfers of<br>interest, still<br>waitning on<br>decision      |
| Sharron Stone Trollinger Trust, Sharron S.<br>Trollinger (presumed) Trustee | AFE/Proposal sent<br>8/20/25 & returned<br>undeliverable-<br>searching for<br>realible contact.           |
| Tanner Joseph Townsend.                                                     | AFE/Proposal<br>delivered via USPS<br>Tracking on 8/22/25                                                 |

## Communication Log- Slim Jim Fed Com Wells

|                                                                                                 |                                                                                                                        |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| The Delmar Hudson Lewis Living Trust,<br>Bank of America, N.A., Trustee                         | AFE/Proposal<br>delivered via USPS<br>Tracking on 8/22/25                                                              |
| Theresa Carol Townsend Cox*                                                                     | signed AFEs, just<br>needing JOA<br>executed                                                                           |
| Turner Royalties, LLC                                                                           | AFE/Proposal<br>delivered via USPS<br>Tracking on 8/22/25                                                              |
| Bruce Alan MacNaughton Trust<br>Bank of America N.A. and Bruce Alan<br>MacNaughton, Co-Trustees | assigned to Reserve<br>MGMT, Inc. - No<br>ABOS provided yet                                                            |
| Estate of Mamie L. Anderson                                                                     | AFE/Proposal sent<br>8/20/25 & returned<br>undeliverable-<br>attempting to<br>establish realible<br>contact for estate |
| Estate of Marjorie C. Echols                                                                    | AFE/Proposal sent<br>8/20/25 & returned<br>undeliverable-<br>attempting to<br>establish realible<br>contact for estate |
| S. Neil Sisson                                                                                  | emails around<br>development plans<br>and transfers of<br>interest, still<br>waitning on<br>decision                   |
| Union Hill Oil & Gas LLC<br>c/o Robert A Buchholz                                               | AFE/Proposal<br>delivered via USPS<br>Tracking on 8/25/25                                                              |

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.  
FOR APPROVAL OF AN OVERLAPPING  
HORIZONTAL WELL SPACING UNIT  
AND COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25674**

**SELF-AFFIRMED STATEMENT OF CHRIS CANTIN**

1. My name is Chris Cantin. I work for Permian Resources Operating, LLC (“Permian”) as a Geologist.

2. I have previously testified before the New Mexico Oil Conservation Division (“Division”) as an expert witness in petroleum geology matters. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.

3. I am familiar with the application filed by Read & Stevens, Inc. and Permian Resources Operating, LLC (collectively “Permian” or “Applicant”) in this case, and I have conducted a geologic study of the lands in the subject area.

4. Permian has targeted a portion of the Bone Spring formation, from approximately 9,397 feet total vertical depth to the base of the Bone Spring formation, in this case.

5. **Permian Exhibit D-1** is a regional locator map that identifies the Slim Jim project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing unit that is the subject of this application.

6. **Permian Exhibit D-2** is a cross-section location map for the proposed horizontal spacing unit within the Bone Spring formation. The approximate location of the proposed unit is outlined in blue. Existing producing wells in the targeted interval are represented by solid red lines

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. D

Submitted by: Permian Resources Operating, LLC  
Hearing Date: November 18, 2025  
Case No. 25674

and the relative location of the proposed wells as dashed red lines. This map identifies the cross-section running from A-A' with the cross-section well names and a black line in proximity to the proposed well. This map also identifies the Tamano 15 Fed Com #2 (API # 30-015-33398).

7. **Permian Exhibit D-3** is a subsea structure map that I prepared for the interval within the Bone Spring formation, with a contour interval of 50 feet. The structure map shows the Bone Spring gently dipping to the southeast. The Bone Spring structure appears consistent across the wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments in the spacing unit. This map also shows the relative location of the proposed well as a dashed red line, as well as the offset producers as solid red lines.

8. **Permian Exhibit D-4** is a stratigraphic cross-section that I prepared displaying open-hole logs run over the Bone Spring from the representative wells denoted from A to A'. For each well in the cross-section, the exhibit shows the following logs: gamma ray, resistivity, and porosity. The target interval is labeled and marked with a red dashed line. The logs in the cross-section demonstrate that the interval is continuous across the entire spacing unit.

9. **Permian Exhibit D-5** is a type log for the Tamano 15 Fed Com #2 (API # 30-015-33398), which also identifies the depth severance in relation to the portion of the Bone Spring that Permian seeks to pool in this case.

10. **Permian Exhibit D-6** is a depth severance diagram for this application in the SE/4 SW/4 of Section 14.

11. In my opinion, laydown orientation of the proposed well is the appropriate orientation for horizontal well development in this area because it is near perpendicular to the maximum horizontal stress of the area.

12. Based on my geologic study, the Bone Spring formation underlying the subject area is suitable for development by horizontal wells and the acreage comprising the proposed spacing unit will contribute more-or-less equally to the production from the wellbores. I have not identified any geologic impediments to drilling horizontal wells in the area of the spacing unit proposed.

13. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery, and that approving Read & Stevens's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **Permian Exhibits D-1 through D-6** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Chris Cantin

Chris Cantin

10-02-2025

Date



## Compulsory Pooling Hearing – Case Nos. 25674 Geology Exhibits



Permian Resources is a result of the merger of Centennial Resource Development and Colgate Energy effective September 1, 2022.

# Regional Locator Map

## Slim Jim 14-15 Fed Com

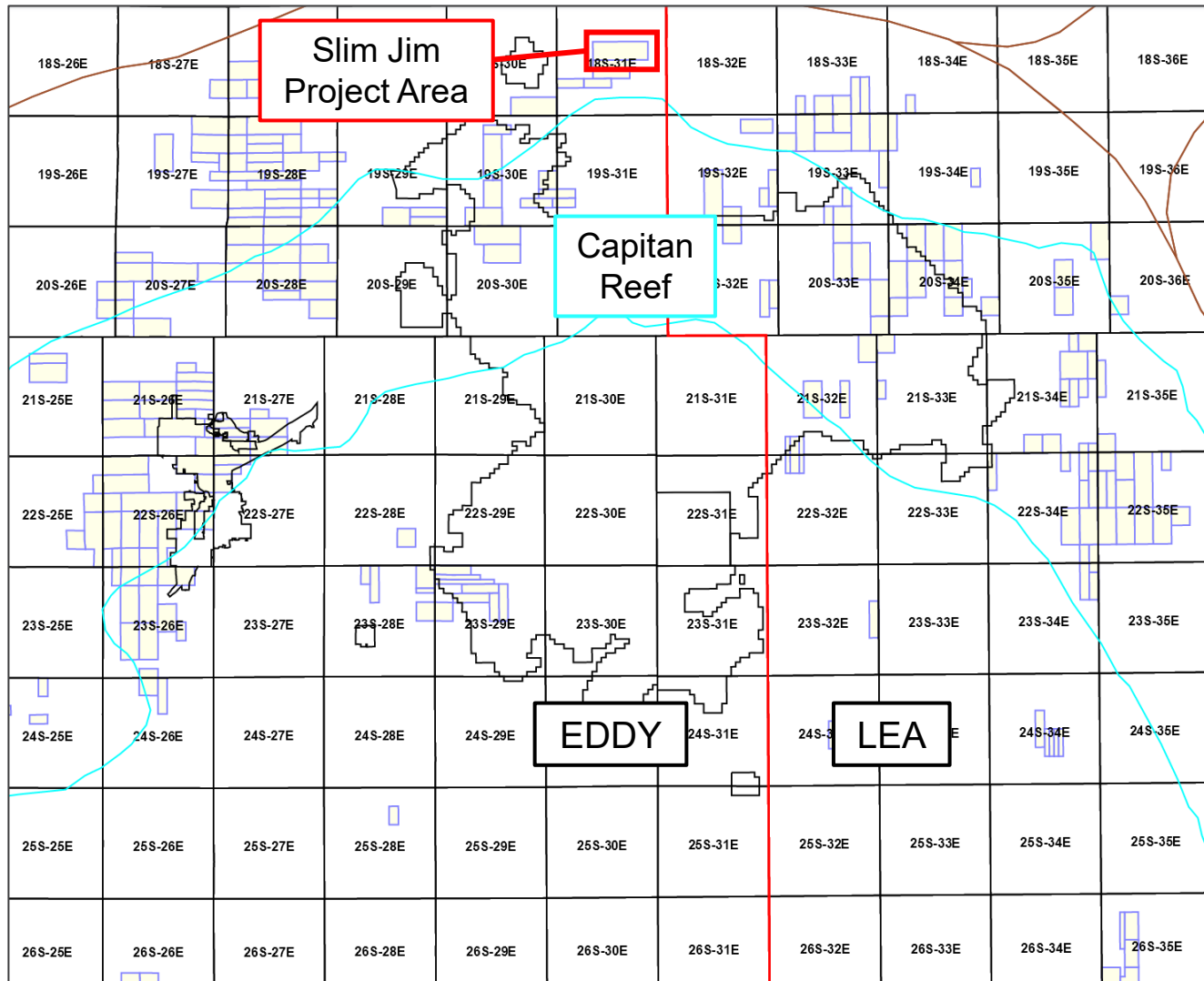
## Santa Fe, New Mexico

Exhibit No. D-1

Submitted by: Permian Resources Operating, LLC

**Hearing Date: November 18, 2025**

Case No. 25674



## Permian Resources


**Exhibit 2**

# Cross-Section Locator Map

Slim Jim 14-15 Fed Com Fed Com Bone Spring

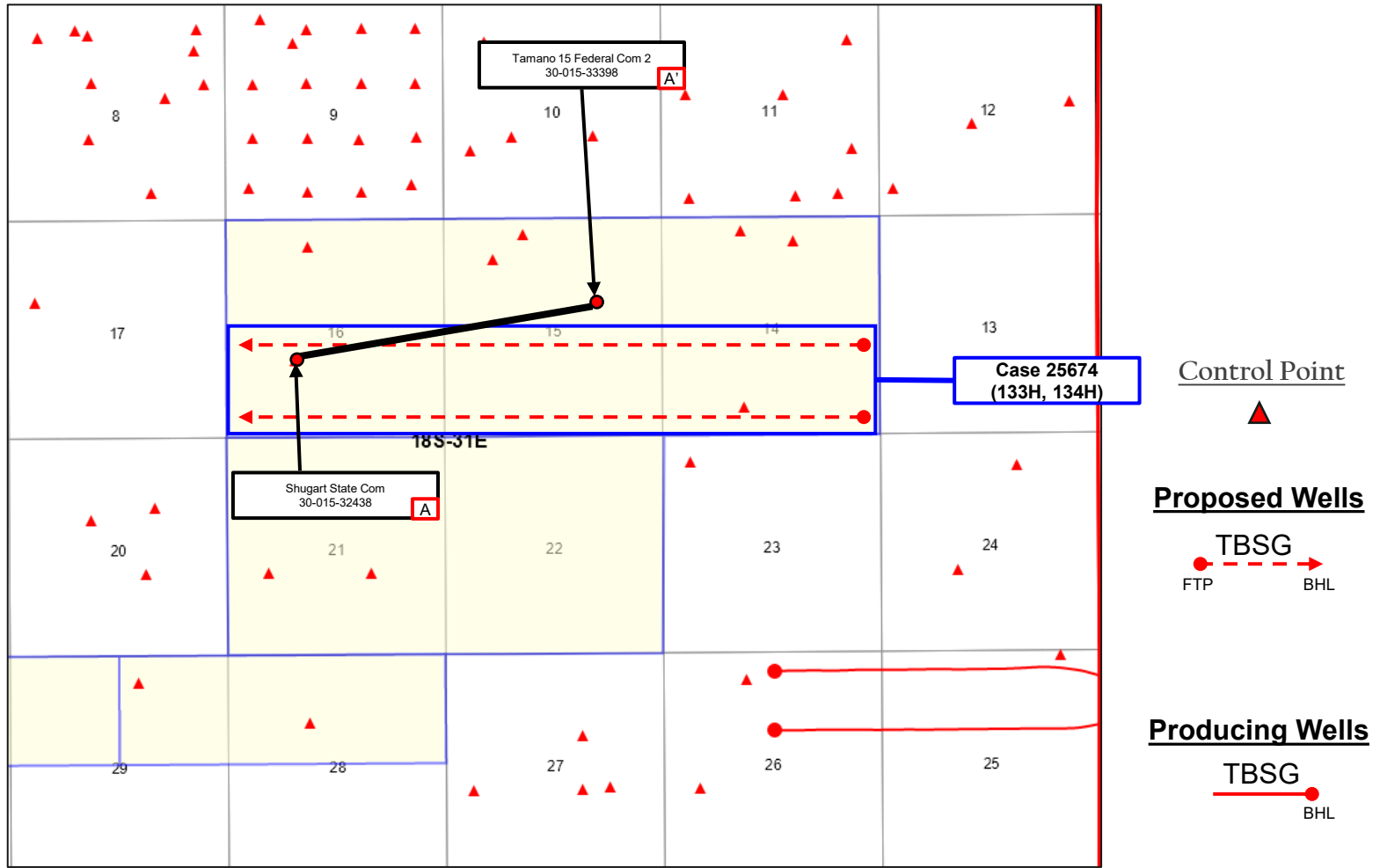
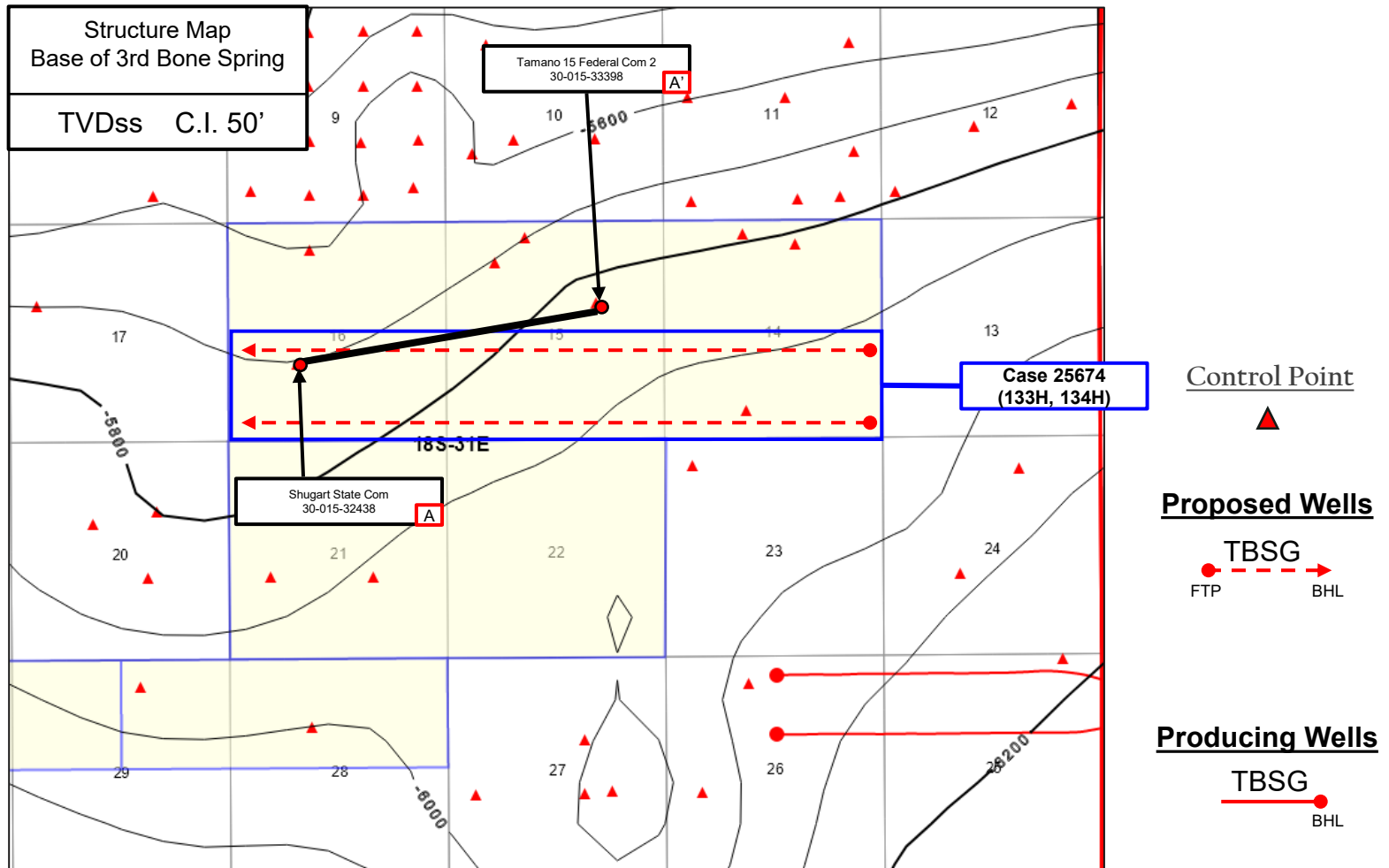




Exhibit 3

# Base of Bone Spring – Structure Map

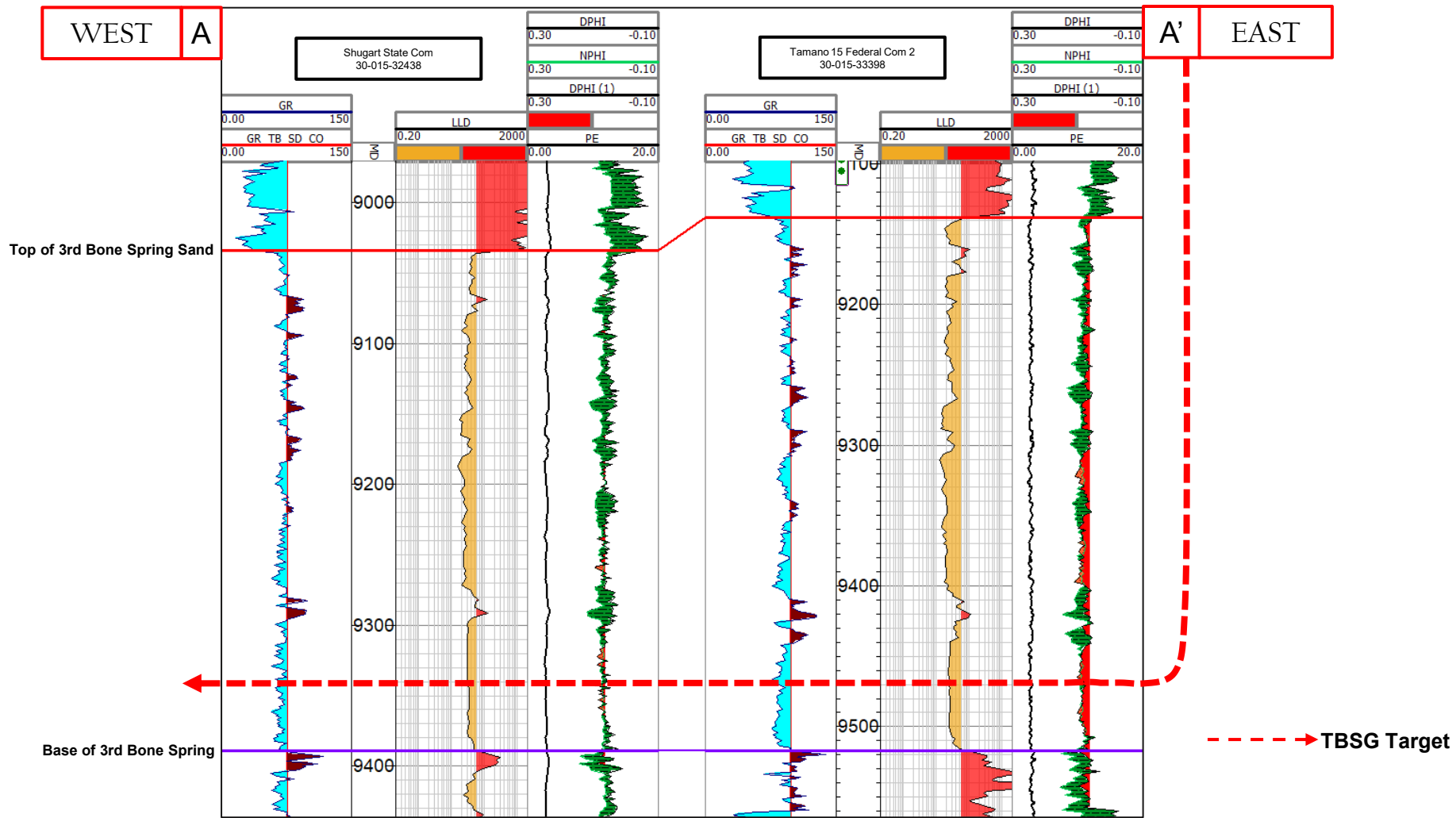
Slim Jim 14-15 Fed Com Fed Com



**Exhibit 4**

# Stratigraphic Cross-Section A-A'

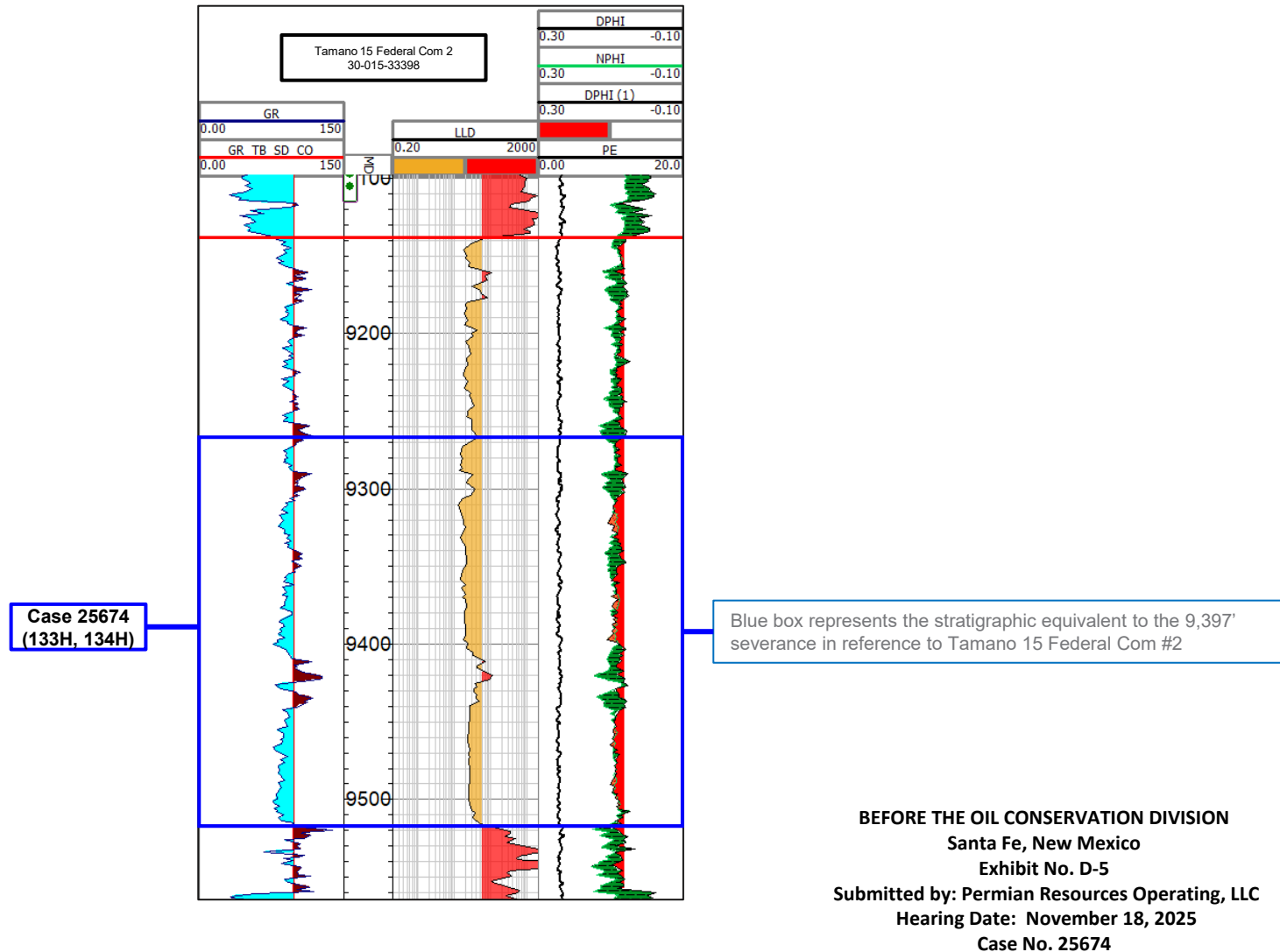
## Slim Jim DSU Targets




**Exhibit 5**

# Type Log

Tamano 15 Federal Com #2 (30-015-33398)

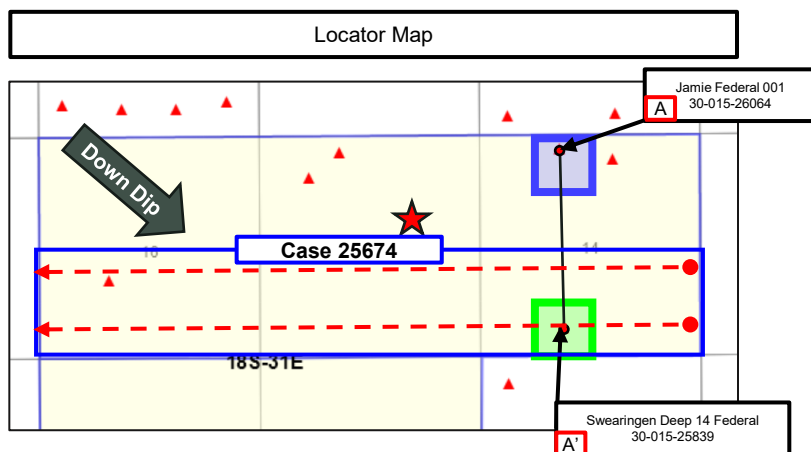




# Exhibit 6

## Depth Severances

### Section 14 NE/NW and SE/SW Cross-Section



★ Tamano 15 Federal Com 2

— Depth Severance  
NE/NW Sec. 14 :  
9,293'

— Depth Severance  
SE/SE Sec. 14 :  
9,397'

↔ Proposed Third Bone  
Spring Target

**BEFORE THE OIL CONSERVATION DIVISION**

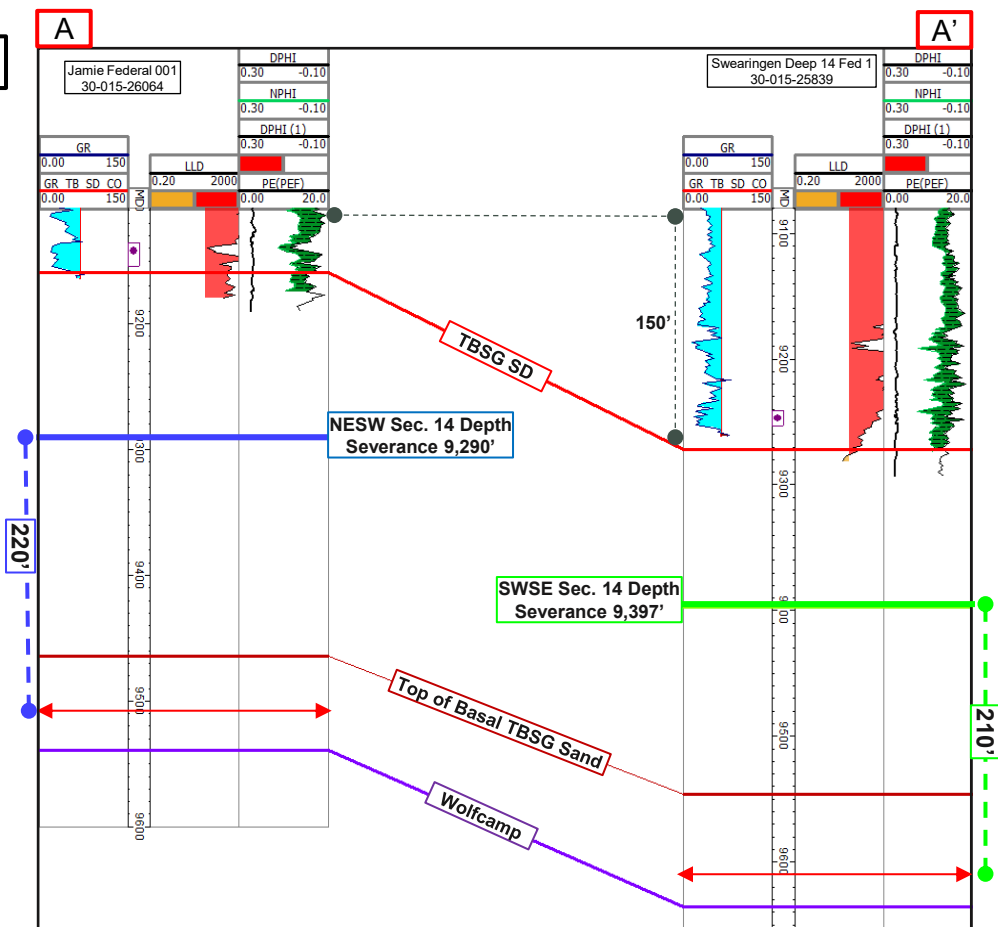
**Santa Fe, New Mexico**

**Exhibit No. D-6**

**Submitted by: Permian Resources Operating, LLC**

**Hearing Date: November 18, 2025**

**Case No. 25674**



- 150' of structure seen in the Third Bone Spring Sand from the NE/NW of section 14 to the SE/SW of section 14.
- Difference in structure puts both depth severances ~ 210' – 220' above proposed target within their respective pooling units

Permian

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF READ & STEVENS, INC.  
FOR COMPULSORY POOLING,  
EDDY COUNTY, NEW MEXICO.**

**CASE NO. 25674**

**SELF-AFFIRMED STATEMENT OF  
PAULA M. VANCE**

1. I am attorney in fact and authorized representative of Read & Stevens, Inc., the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of these notices as of October 31, 2025.

5. I caused notices to be published to all parties subject to these proceedings. An affidavit of publication from the publication's legal clerk with copies of the notice of publication are attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Exhibit No. E  
Submitted by: Permian Resources Operating, LLC  
Hearing Date: November 18, 2025  
Case No. 25674**



Paula M. Vance

11/04/25

Date



**Paula M. Vance**  
**Associate**  
**Phone** (505) 988-4421  
**Email** pmvance@hollandhart.com

September 19, 2025

**VIA CERTIFIED MAIL**  
**CERTIFIED RECEIPT REQUESTED**

**TO: ALL INTEREST OWNERS SUBJECT TO POOLING PROCEEDINGS**

**Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico: Slim Jim 14-15 Federal Com 133H & 134H wells**

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on October 9, 2025, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

**It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.**

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Sean Johnson at (903) 360-1438 or [sean.johnson@permianres.com](mailto:sean.johnson@permianres.com).

Sincerely,

Paula M. Vance  
**ATTORNEY FOR READ AND STEVENS, INC. &  
PERMIAN RESOURCES OPERATING, LLC**

T 505.988.4421 F 505.983.6043  
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849  
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208  
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Alaska  
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Nevada  
New Mexico

Utah  
Washington, D.C.  
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**Paula M. Vance**  
**Associate**  
**Phone** (505) 988-4421  
**Email** pmvance@hollandhart.com

September 19, 2025

**VIA CERTIFIED MAIL**  
**CERTIFIED RECEIPT REQUESTED**

**TO: VERTICAL OFFSETS IN POOL**

**Re: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico: Slim Jim 14-15 Federal Com 133H & 134H wells**

Ladies & Gentlemen:

This letter is to advise you that Read & Stevens, Inc. has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on October 9, 2025, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

**It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.**

*Your interest is not being pooled by this application.* You are receiving this notice because you own an interest in the Bone Spring formation that is not being included in the horizontal spacing unit. You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Sean Johnson at (903) 360-1438 or [sean.johnson@permianres.com](mailto:sean.johnson@permianres.com).

Sincerely,

Paula M. Vance  
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Permian - Slim Jlm 133H, 134H Lower BS wells (Offset only) - Case no. 25674  
Postal Delivery Report

|                        |                                                 |                      |         |    |            |                                                                                                                                           |
|------------------------|-------------------------------------------------|----------------------|---------|----|------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765477237823 | Bruce Alan MacNaughton Trust, Bank of America   | PO Box 830308        | Dallas  | TX | 75283-0308 | Your item has been delivered and is available at a PO Box at 9:18 am on September 23, 2025 in DALLAS, TX 75266.                           |
| 9414811898765477237809 | Estate of Mamie L. Anderson                     | 2370 N US Highway 69 | Mineola | TX | 75773-4108 | Your item has been delivered to the original sender at 11:47 am on October 14, 2025 in SANTA FE, NM 87501.                                |
| 9414811898765477237892 | Estate of Marjorie C. Echols                    | 6238 Prestonsire Ln  | Dallas  | TX | 75225-2109 | Your item was delivered to an individual at the address at 1:23 pm on September 27, 2025 in DALLAS, TX 75225.                             |
| 9414811898765477237885 | Milestone Resources, LLC                        | PO Box 52650         | Tulsa   | OK | 74152-0650 | Your item has been delivered and is available at a PO Box at 8:16 am on September 23, 2025 in TULSA, OK 74152.                            |
| 9414811898765477237830 | Raymond R Trollinger Jr and Sharron Trollinger  | 2915 Lbj Fwy Ste 161 | Dallas  | TX | 75234-7601 | Your item was returned to the sender on October 4, 2025 at 11:05 am in SANTA FE, NM 87501 because it could not be delivered as addressed. |
| 9414811898765477237878 | S. Neil Sisson                                  | PO Box 2234          | Ardmore | OK | 73402-2234 | Your item has been delivered and is available at a PO Box at 8:39 am on September 23, 2025 in ARDMORE, OK 73402.                          |
| 9414811898765477237717 | Union Hill Oil & Gas LLC, c/o Robert A Buchholz | 3709 Dartmouth Ave   | Dallas  | TX | 75205-3137 | Your item was delivered to an individual at the address at 11:57 am on September 25, 2025 in DALLAS, TX 75205.                            |

Permian Slim Jim 133H, 134H Lower BS wells (CP Offset) - Case no. 25674  
Postal Delivery Report

|                        |                                                                             |                                   |                    |    |            |                                                                                                                            |
|------------------------|-----------------------------------------------------------------------------|-----------------------------------|--------------------|----|------------|----------------------------------------------------------------------------------------------------------------------------|
| 9414811898765477237762 | Broad Creek Resources                                                       | 17 McKays Point Rd                | Hilton Head Island | SC | 29928-3321 | Your item was delivered to an individual at the address at 9:28 am on September 23, 2025 in HILTON HEAD ISLAND, SC 29928.  |
| 9414811898765477237793 | Crescent Oil & Gas, LLC                                                     | 42 Turnbridge Dr                  | Hilton Head Island | SC | 29928-6156 | Your item was delivered to an individual at the address at 10:30 am on September 23, 2025 in HILTON HEAD ISLAND, SC 29928. |
| 9414811898765477237731 | Abby Corp                                                                   | PO Box 2899                       | Grand Junction     | CO | 81502-2899 | Your item was picked up at the post office at 10:56 am on October 16, 2025 in GRAND JUNCTION, CO 81501.                    |
| 9414811898765477237915 | Alfred J. Rodriguez                                                         | 2820 Avenue Q Rear                | Galveston          | TX | 77550-7779 | Your item has been delivered to the original sender at 12:12 pm on October 20, 2025 in SANTA FE, NM 87501.                 |
| 9414811898765477237960 | B & N Energy LLC, Attn John Strange - Strange & Coats PC                    | 140 E Main St Ste 200             | Lewisville         | TX | 75057-3934 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.    |
| 9414811898765477237908 | Buchholz Oil and Gas Co.                                                    | 3709 Dartmouth Ave                | Dallas             | TX | 75205-3137 | Your item was delivered to an individual at the address at 11:55 am on September 25, 2025 in DALLAS, TX 75205.             |
| 9414811898765477237946 | Christie Rene Townsend Baker                                                | 3202 Pecan Ln                     | Garland            | TX | 75041-4458 | Your item was delivered to an individual at the address at 4:06 pm on September 23, 2025 in GARLAND, TX 75041.             |
| 9414811898765477237939 | Devon Energy Production Company, LP                                         | 333 W Sheridan Ave                | Oklahoma City      | OK | 73102-5010 | Your item has been delivered and is available at a PO Box at 6:57 am on September 23, 2025 in OKLAHOMA CITY, OK 73102.     |
| 9414811898765477237618 | DHB Partnership                                                             | 8144 Walnut Hill Ln Ste 982 Lb 51 | Dallas             | TX | 75231-4344 | Your item was delivered to an individual at the address at 10:24 am on September 25, 2025 in DALLAS, TX 75231.             |
| 9414811898765477237656 | Glenda Farris Richter, as Trustee of the Donald Edward Richter Estate Trust | 9 Willowood St                    | Dallas             | TX | 75205-3829 | Your item was delivered to an individual at the address at 8:15 am on September 25, 2025 in DALLAS, TX 75205.              |
| 9414811898765477237663 | Jack C. Holland                                                             | 180 Mooring Buoy                  | Hilton Head Island | SC | 29928-5252 | Your item was picked up at the post office at 11:35 am on September 24, 2025 in HILTON HEAD ISLAND, SC 29928.              |
| 9414811898765477237601 | Josephine T. Hudson Testamentary Trust FBO J. Terrel Ard                    | PO Box 1600                       | San Antonio        | TX | 78296-1600 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.    |
| 9414811898765477237694 | Josephine T. Hudson Testamentary Trust FBO J. Terrel Ard                    | 640 Taylor St Ste 1000            | Fort Worth         | TX | 76102-4815 | Your item was delivered to an individual at the address at 12:43 pm on September 25, 2025 in FORT WORTH, TX 76102.         |

Permian Slim Jim 133H, 134H Lower BS wells (CP Offset) - Case no. 25674  
Postal Delivery Report

|                        |                                        |                           |             |    |            |                                                                                                                                                                      |
|------------------------|----------------------------------------|---------------------------|-------------|----|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9414811898765477237649 | Joshua Brice Townsend                  | 8021 Fm 1387              | Waxahachie  | TX | 75167-9224 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.                                              |
| 9414811898765477237687 | Marathon Oil Permian, LLC              | 990 Town And Country Blvd | Houston     | TX | 77024-2217 | Your item has been delivered to an agent. The item was picked up at USPS at 10:51 am on September 25, 2025 in HOUSTON, TX 77084.                                     |
| 9414811898765477237632 | Marathon Oil Permian, LLC              | 600 W Illinois Ave        | Midland     | TX | 79701-4882 | Your item has been delivered and is available at a PO Box at 8:04 am on September 24, 2025 in MIDLAND, TX 79701.                                                     |
| 9414811898765477237670 | Marjorie C Echols                      | 4532 Arcady Ave           | Dallas      | TX | 75205-3607 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility.                                              |
| 9414811898765477237113 | Maverick Permian Agent Corporation     | 1000 Main St Ste 2900     | Houston     | TX | 77002-6342 | Your item was delivered to the front desk, reception area, or mail room at 1:08 pm on September 23, 2025 in HOUSTON, TX 77002.                                       |
| 9414811898765477237151 | Maverick Permian Agent Corporation     | 211 E 7th St Ste 620      | Austin      | TX | 78701-3218 | Your item was picked up at the post office at 10:54 am on September 23, 2025 in AUSTIN, TX 78701.                                                                    |
| 9414811898765477237168 | Maverick Permian Agent Corporation     | 1111 Bagby St Ste 1600    | Houston     | TX | 77002-2547 | Your item has been delivered to the original sender at 10:59 am on September 29, 2025 in SANTA FE, NM 87501.                                                         |
| 9414811898765477237120 | Maverick Permian Agent Corporation     | 3867 Plaza Tower Dr       | Baton Rouge | LA | 70816-4378 | Your item was delivered to the front desk, reception area, or mail room at 2:00 pm on September 23, 2025 in BATON ROUGE, LA 70816.                                   |
| 9414811898765477237199 | New Mexico Western Minerals, Inc       | PO Box 45750              | Rio Rancho  | NM | 87174-5750 | This is a reminder to please pick up your item at the RIO RANCHO, NM 87174 Post Office.                                                                              |
| 9414811898765477237144 | Occidental Permian Limited Partnership | 5 Greenway Plz Ste 110    | Houston     | TX | 77046-0521 | Your item has been delivered to an agent at the front desk, reception, or mail room at 11:49 am on September 23, 2025 in HOUSTON, TX 77046.                          |
| 9414811898765477237182 | Pat Cox Dowell                         | 700 W Virginia St         | McKinney    | TX | 75069-4544 | Your item was delivered to an individual at the address at 1:23 pm on September 23, 2025 in MCKINNEY, TX 75069.                                                      |
| 9414811898765477237137 | To the Estate of Ralph E Peacock       | 4818 S Zunis Ave          | Tulsa       | OK | 74105-8760 | Your item could not be delivered on October 29, 2025 at 9:13 am in TULSA, OK 74136. It was held for the required number of days and is being returned to the sender. |
| 9414811898765477237175 | To the Estate of Ralph E Peacock       | 4404 W 31st St N          | Tulsa       | OK | 74127-1421 | Your item was delivered to an individual at the address at 11:47 am on October 14, 2025 in SANTA FE, NM 87501.                                                       |
| 9414811898765477237311 | REG XI Assets, L.L.C.                  | 1200 Smith St Ste 1950    | Houston     | TX | 77002-4322 | Your item was delivered to an individual at the address at 12:08 pm on September 23, 2025 in HOUSTON, TX 77002.                                                      |

Permian Slim Jim 133H, 134H Lower BS wells (CP Offset) - Case no. 25674  
Postal Delivery Report

|                        |                                                                        |                                  |               |    |            |                                                                                                                         |
|------------------------|------------------------------------------------------------------------|----------------------------------|---------------|----|------------|-------------------------------------------------------------------------------------------------------------------------|
| 9414811898765477237359 | Rottman Oil Partners                                                   | 10261 Century Woods Dr           | Los Angeles   | CA | 90067-6312 | Your item has been delivered to the original sender at 10:09 am on October 30, 2025 in SANTA FE, NM 87501.              |
| 9414811898765477237366 | S.N.S. Oil & Gas Properties, Inc.                                      | PO Box 268946                    | Oklahoma City | OK | 73126-8946 | Your item was delivered to an individual at the address at 5:21 am on September 23, 2025 in OKLAHOMA CITY, OK 73125.    |
| 9414811898765477237328 | Sharron Stone Trollinger Trust, Sharron S. Trollinger presumed Trustee | 6026 Meadowcreek Dr              | Dallas        | TX | 75248-5452 | Your item has been delivered to the original sender at 11:07 am on October 10, 2025 in SANTA FE, NM 87501.              |
| 9414811898765477237304 | Tanner Joseph Townsend.                                                | 5118 E Fm 552                    | Royse City    | TX | 75189-4148 | Your item was delivered to an individual at the address at 11:30 am on September 25, 2025 in ROYSE CITY, TX 75189.      |
| 9414811898765477237342 | The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee   | PO Box 840738                    | Dallas        | TX | 75284-0738 | Your item has been delivered and is available at a PO Box at 5:48 am on September 23, 2025 in DALLAS, TX 75284.         |
| 9414811898765477237380 | Theresa Carol Townsend Cox                                             | 1515 Warrington Way Apt 404RZ028 | Forney        | TX | 75126-6545 | Your item has been delivered to the original sender at 4:11 pm on October 9, 2025 in SANTA FE, NM 87501.                |
| 9414811898765477237335 | Turner Royalties, LLC                                                  | 905 S Fillmore St Ste 700        | Amarillo      | TX | 79101-3511 | Your item was delivered to an individual at the address at 12:48 pm on September 22, 2025 in AMARILLO, TX 79101.        |
| 9414811898765477237373 | XTO Holdings, LLC                                                      | 22777 Springwoods Village Pkwy   | Spring        | TX | 77389-1425 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |

**Affidavit of Publication****Copy of Publication:**

No. 64600

State of New Mexico Publisher

County of Eddy:

**Adrian Hedden**

being duly sworn, says that he is the Publisher

of the Carlsbad Current Argus, a weekly newspaper of  
general circulation, published in English at Carlsbad,  
said county and state, and that the hereto attached

**Legal Ad**

was published in a regular and entire issue of the said  
Carlsbad Current Argus, a weekly newspaper duly qualified  
for that purpose within the meaning of Chapter 167 of  
the 1937 Session Laws of the state of New Mexico for  
1 Consecutive weeks/day on the same

day as follows:

First Publication September 25, 2025

Second Publication

Third Publication

Fourth Publication

Fifth Publication

Sixth Publication

Seventh Publication

Eighth Publication

Subscribed and sworn before me this

25th day of September 2025

LATISHA ROMINE  
Notary Public, State of New Mexico  
Commission No. 1076338  
My Commission Expires  
05-12-2027



Latisha Romine

Notary Public, Eddy County, New Mexico

Case No. 25674: Application of Read & Stevens, Inc. for Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Abby Corp.; Alfred J. Rodriguez; B & N Energy LLC, Attn: John Strange - Strange & Coats PC; Broad Creek Resources; Bruce Alan MacNaughton Trust, Bank of America N.A. and Bruce Alan MacNaughton, Co-Trustees; Buchholz Oil and Gas Co.; Christie Rene Townsend Baker; Crescent Oil & Gas, LLC; Devon Energy Production Company, LP; DHB Partnership; Estate of Mamie L. Anderson; Estate of Marjorie C. Echols; Glenda Farris Richter, as Trustee of the Donald Edward Richter Estate Trust; Jack C. Holland; Josephine T. Hudson Testamentary Trust FBO J. Terrel Ard; Joshua Brice Townsend; Marathon Oil Permian, LLC; Marjorie C Echols; Maverick Permian Agent Corporation; Milestone Resources, LLC; New Mexico Western Minerals, Inc; Occidental Permian Limited Partnership; Pat Cox Dowell; Raymond R Trollinger Jr and Sharron Trollinger; REG XI Assets, L.L.C.; Rottman Oil Partners; S. Neil Sisson; S.N.S. Oil & Gas Properties, Inc.; Sharron Stone Trollinger Trust, Sharron S. Trollinger (presumed) Trustee; Tanner Joseph Townsend; The Delmar Hudson Lewis Living Trust, Bank of America, N.A., Trustee; Theresa Carol Townsend Cox; To the Estate of Ralph E. Peacock; Turner Royalties, LLC; Union Hill Oil & Gas LLC, c/o Robert A Buchholz; and XTO Holdings, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearing 8:30 a.m. on October 9, 2025, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at [Freya.Tschantz@emnrd.nm.gov](mailto:Freya.Tschantz@emnrd.nm.gov). Applicant in the above-styled cause seeks an order pooling all uncommitted interests in a portion of the Bone Spring formation, from 9,397 feet total vertical depth to the base of the Bone Spring formation, underlying a standard 960-acre, more or less, horizontal well spacing unit comprised of the S/2 of Sections 14, 15, and 16, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. Said unit will be initially dedicated to the proposed Slim Jim 14-15 Federal Com 133H well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the NW/4 SW/4 (Unit L) of Section 16; and Slim Jim 14-15 Federal Com 134H well, to be horizontally drilled from a surface location in the SE/4 of Section 14, to a bottom hole location in the SW/4 SW/4 (Unit M) of Section 16. The completed interval of the Slim Jim 14-15 Federal Com 134H is expected to remain within 330 feet of the adjoining quarter-quarter section (or equivalent) tracts to allow inclusion of these proximity tracts within the proposed horizontal spacing unit under 19.15.16.15.B(1)(b) NMAC. Also, to be considered will be the cost of drilling and completing the wells and the allocation of the cost thereof, actual operating costs and charges for supervision, designation of Permian Resources Operating, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico. 64600-Published in Carlsbad Current Argus Sept. 25, 2025.

BEFORE THE OIL CONSERVATION DIVISION  
Santa Fe, New Mexico

Exhibit No. F

Submitted by: Permian Resources Operating, LLC

Hearing Date: November 18, 2025

Case No. 25674