

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF READ AND STEVENS, INC.
TO AMEND ORDER NO. R-23609,
EDDY COUNTY, NEW MEXICO.**

**CASE NO. _____
ORDER NO. R-23609**

APPLICATION

Read & Stevens, Inc., (“Read & Stevens” or “Applicant”), through its undersigned attorneys, hereby files this application with the Oil Conservation Division to amend Order No. R-23609 (“Order”) to allow for an extension of time for drilling the proposed initial well under the Order. In support of its application, Read & Stevens states:

1. Division Order No. R-23609, entered on December 12, 2024, in Case No. 24939, pooled the uncommitted interests in a portion of the Bone Spring formation (Tamano; Bone Spring [58040]), from the top of the Bone Spring to the base of the Second Bone Spring, underlying a standard 160-acre, more or less, horizontal well spacing unit comprised of the N/2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico (the “Unit”), and designated Permian Resources Operating, LLC as operator of the Unit. Order No. R-23609 further dedicated the Unit to the proposed initial **Slim Jim 14-15 Fed Com 121H** (API No. 30-015-57447).
2. Applicant requests that Order No. R-23609 be re-opened and amended to allow Applicant additional time to commence drilling the well under the Order.
3. There is good cause for Applicant’s request for an extension of time to drill.

4. Under the Order, Applicant would be required to commence drilling the well by December 13, 2025, and therefore, asks for the deadline to commence drilling the well be extended for a year, to December 13, 2026.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and, after notice and hearing as required by law, the Division enter an order extending the time to commence drilling the proposed initial well under the Order.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
agrarkin@hollandhart.com
pmvance@hollandhart.com
arstarnes@hollandhart.com

**ATTORNEYS FOR READ & STEVENS, INC. &
PERMIAN RESOURCES OPERATING, LLC**

CASE _____: **Application of Read & Stevens, Inc. to Amend Order No. R-23609, Eddy County, New Mexico.** Applicant in the above-styled cause seeks a year extension of time for drilling the well under Order No. R-23609. Order No. R-23609 pooled the uncommitted interests in a 160-acre, more or less, horizontal well spacing unit in a portion of the Bone Spring formation, from the top of the Bone Spring to the base of the Second Bone Spring, comprised of the N/2 N/2 of Section 14, Township 18 South, Range 31 East, NMPM, Eddy County, New Mexico. The Unit is dedicated to the proposed initial **Slim Jim 14-15 Fed Com 121H** (API No. 30-015-57447), to be horizontally drilled from a surface location in the NE/4 NE/4 (Unit A) of Section 14, to a bottom hole location in the NW/4 NW/4 (Unit D) of Section 14. Said area is located approximately 8.5 miles southwest of Maljamar, New Mexico.