

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**

**NOTICE OF AMENDED EXHIBIT PACKET**

Coterra Energy Operating (“Coterra”) provides the attached amended exhibit packet, which includes the following amended exhibits:

- **Exhibit A:** Compulsory Pooling Checklist:
  - Revised to reflect that Coterra is seeking approval of a non-standard unit in this application.
  - Revised to change monthly production supervision costs to \$1,400.00 per month.
- **Exhibit A.2:** Self-Affirmed Statement of Ashley St. Pierre: Paragraph 16 revised to change monthly production supervision costs to \$1,400.00 per month.
- **Exhibit A.9:** Non-Standard Unit Information: Added information regarding additional notice parties
- **Exhibit B:** Self-Affirmed Statement of Joshua Russo: Paragraphs 7, 9, 11, and 13 revised to reflect a 50’ contour level for the structure maps.
- **Exhibit B.4, B.6, B.8, & B.10:** Structural Cross Sections: Revised to add well names and well APIs.
- **Exhibit C.5:** Added additional notice information, including additional notice letters, certified tracking information, and notices of publication.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS  
& SISK, P.A.

By: 

Deana M. Bennett  
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LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**



**COTERRA**

# COMPULSORY POOLING APPLICATION CHECKLIST

**ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS**

<b>Case: 25806</b>	<b>APPLICANT'S RESPONSE</b>
<b>Hearing Date:</b>	<b>February 5, 2026</b>
Applicant	<b>Coterra Energy Operating Co.</b>
Designated Operator & OGRID (affiliation if applicable)	<b>Coterra Energy Operating Co. (215099)</b>
Applicant's Counsel:	Modrall Sperling
Case Title:	APPLICATION OF COTERRA ENERGY OPERATING CO. FOR APPROVAL OF A NON-STANDARD UNIT, COMPULSORY POOLING, AND TO THE EXTENT NECESSARY, APPROVAL OF AN OVERLAPPING SPACING UNIT, LEA COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	Randy Cone
Well Family	Eastwood
<b>Formation/Pool</b>	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code:	Apache Ridge; Bone Spring (2260)
Well Location Setback Rules:	State wide rules
<b>Spacing Unit</b>	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	640 acres
Building Blocks:	40 acres
Orientation:	<b>North-South</b>
Description: TRS/County	E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	N: Coterra seeks approval of a non-standard 640-acre, more or less, Bone Spring spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico
<b>Other Situations</b>	

Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	N
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	See Exhibit A.4/A.5
<b>Well(s)</b>	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1: Eastwood 36-25 Federal Com 123H	<p>API No. Pending  SHL: 403' FSL &amp; 561' FEL, (Unit P), Section 36, T19S, R33E    BHL: 100' FNL &amp; 1980' FEL (Unit B), Section 25, T19S, R33E  FTP: 100' FSL &amp; 1980' FEL, (Unit O), Section 36, T19S, R33E    LTP: 100' FNL &amp; 1980' FEL (Unit B), Section 25, T19S, R33E</p> <p>Completion Target: Avalon  Orientation: North/South</p>
Well #2: Eastwood 36-25 Federal Com 124H	<p>API No. Pending  SHL: 460' FSL &amp; 521' EL, (Unit P), Section 36, T19S, R33E    BHL: 100' FNL &amp; 660' FEL (Unit A), Section 25, T19S, R33E    FTP: 100' FSL &amp; 660' FEL, (Unit P), Section 36, T19S, R33E  LTP: 100' FNL &amp; 660' FEL (Unit A, Section 25, T19S, R33E</p> <p>Completion Target: Avalon  Orientation: North/South</p>
Well #3: Eastwood 36-25 Federal Com 153H	<p>API No. Pending  SHL: 523' FSL &amp; 541' FEL, (Unit P), Section 36, T19S, R33E    BHL: 100' FNL &amp; 1980' FEL (Unit B), Section 25, T19S, R33E    FTP: 100' FSL &amp; 1980' FEL, (Unit O), Section 36, T19S, R33E    LTP: 100' FNL &amp; 1980' FEL (Unit B), Section 25, T19S, R33E</p> <p>Completion Target: First Bone Spring  Orientation: North/South</p>

Well #4: Eastwood 36-25 Federal Com 154H	API No. Pending SHL: 523' FSL & 521' FEL, (Unit P), Section 36, T19S, R33E BHL: 100' FNL & 660' FEL (Unit A), Section 25, T19S, R33E FTP: 100' FSL & 660' FEL, (Unit P), Section 36, T19S, R33E LTP: 100' FNL & 660' FEL (Unit A, Section 25, T19S, R33E Completion Target: First Bone Spring Orientation: North/South
Well #5: Eastwood 36-25 Federal Com 223H	API No. Pending SHL: 523' FSL & 561' FEL, (Unit P), Section 36, T19S, R33E BHL: 100' FNL & 1980' FEL (Unit B), Section 25, T19S, R33E FTP: 100' FSL & 1980' FEL, (Unit O), Section 36, T19S, R33E LTP: 100' FNL & 1980' FEL (Unit B), Section 25, T19S, R33E Completion Target: Second Bone Spring Orientation: North/South
Well #4: Eastwood 36-25 Federal Com 154H	API No. Pending SHL: 523' FSL & 501' FEL, (Unit P), Section 36, T19S, R33E BHL: 100' FNL & 660' FEL (Unit A), Section 25, T19S, R33E FTP: 100' FSL & 660' FEL, (Unit P), Section 36, T19S, R33E LTP: 100' FNL & 660' FEL (Unit A, Section 25, T19S, R33E Completion Target: Second Bone Spring Orientation: North/South
Well #4: Eastwood 36-25 Federal Com 154H	API No. Pending SHL: 463' FSL & 661' FEL, (Unit P), Section 36, T19S, R33E BHL: 100' FNL & 1980' FEL (Unit B), Section 25, T19S, R33E FTP: 100' FSL & 1980' FEL, (Unit O), Section 36, T19S, R33E LTP: 100' FNL & 1980' FEL (Unit B), Section 25, T19S, R33E Completion Target: Third Bone Spring Orientation: North/South
Horizontal Well First and Last Take Points	Exhibit A.3
Completion Target (Formation, TVD and MD)	Exhibit A.6 (Proposal Letter)
<b>AFE Capex and Operating Costs</b>	
Drilling Supervision/Month \$	\$12000.00 Exhibit A.6 (Proposal Letter)
Production Supervision/Month \$	\$1400.00 Exhibit A.6 (Proposal Letter)
Justification for Supervision Costs	See Exhibit A.2, Para 16
Requested Risk Charge	200%. Exhibit A.6 (Proposal Letter)

<b>Notice of Hearing</b>	
Proposed Notice of Hearing	Exhibits A.1; C
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit C.1 to C.3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C.4
<b>Ownership Determination</b>	
Land Ownership Schematic of the Spacing Unit	Exhibit A.4
Tract List (including lease numbers and owners)	Exhibit A.4
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	Exhibit A.9
Pooled Parties (including ownership type)	Exhibit A.5
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
<b>Joinder</b>	
Sample Copy of Proposal Letter	Exhibit A.6
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A.5
Chronology of Contact with Non-Joined Working Interests	Exhibit A.7
Overhead Rates In Proposal Letter	Exhibit A.6
Cost Estimate to Drill and Complete	Exhibit A.6
Cost Estimate to Equip Well	Exhibit A.6
Cost Estimate for Production Facilities	Exhibit A.6
<b>Geology</b>	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B.2
Gunbarrel/Lateral Trajectory Schematic	Exhibit B.2
Well Orientation (with rationale)	Exhibit B, Para. 16
Target Formation	Exhibit B.3; B.5; B.7; B.9
HSU Cross Section	Exhibit B.4; B.6; B.8; B.10
Depth Severance Discussion	N/A
<b>Forms, Figures and Tables</b>	
C-102	Exhibit A.3
Tracts	Exhibit A
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A.4/A.5
General Location Map (including basin)	Exhibit B.1
Well Bore Location Map	Exhibit B.1
Structure Contour Map - Subsea Depth	Exhibit B.3; B.5; B.7; B.9

Cross Section Location Map (including wells)	Exhibit B.3; B.5; B.7; B.9
Cross Section (including Landing Zone)	Exhibit B.4; B.6; B.8; B.10
<b>Additional Information</b>	
Special Provisions/Stipulations	
<b>CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.</b>	
<b>Printed Name</b> (Attorney or Party Representative):	Deana M. Bennett
<b>Signed Name</b> (Attorney or Party Representative):	
<b>Date:</b>	1/29/2026 (as revised 2/19/2026)

STATE OF NEW MEXICO  
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OIL CONSERVATION DIVISION

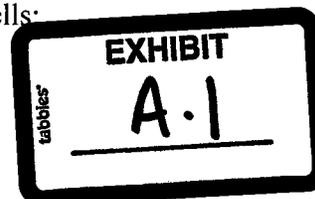
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LEA COUNTY, NEW MEXICO

CASE NO. 25806

APPLICATION

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order (1) approving a non-standard unit (2) pooling all uncommitted mineral interests within a non-standard 640-acre, more or less, Bone Spring spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico, and (3) approving, to the extent necessary, an overlapping spacing unit. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, Bone Spring horizontal spacing unit.
3. Coterra seeks approval of the 640-acre non-standard spacing to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
4. Coterra seeks to dedicate the unit to the following wells:



- a. **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and
  - b. **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25.
5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
6. This proposed unit will partially overlap with the following existing spacing units:
- a. A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - b. A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - c. A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - d. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - e. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
  - f. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

7. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

8. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

9. Approval of a non-standard spacing unit will allow Coterra to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted mineral interests in the Bone Spring formation underlying the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico;
- C. Designating Coterra as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells; and
- G. Approving, to the extent necessary, the proposed overlapping spacing unit.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS  
& SISK, P.A.

By: Deana M. Bennett

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*Attorneys for Applicant*

**CASE NO. 25806 Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico.** Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

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**CASE NO. 25806**

**SELF-AFFIRMED STATEMENT OF ASHLEY ST. PIERRE**

Ashley St. Pierre hereby states and declares as follows:

1. I am a Senior Landman—Permian Business Unit for Coterra Energy Operating Co. (“Coterra”), over the age of 18, and have personal knowledge of the matters stated herein.

2. I have previously testified before the Oil Conservation Division (“Division”) and my credentials as an expert petroleum landman were accepted as a matter of record.

3. My area of responsibility at Coterra includes the area Lea County in New Mexico.

4. I am familiar with the application filed by Coterra in this case, which is attached as

**Exhibit A-1.**

5. I am familiar with the status of the lands that are subject to this application.

6. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced application.

7. Coterra seeks an order from the Division (1) approving a non-standard unit (2) pooling all uncommitted mineral interests within a non-standard 640-acre, more or less, Bone Spring spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico, and (3) approving, to the extent necessary, an overlapping spacing unit.

8. Coterra seeks to dedicate the unit to the following wells:

**Coterra Energy Operating Co.  
Case No. 25806  
Exhibit A-2**

- a. **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and
- b. **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25.

9. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.

10. Attached as **Exhibit A-3** are the proposed C-102s for the well.

11. There are no depth severances within the proposed spacing unit.

12. **Exhibit A-4** includes a lease tract map outlining the unit being pooled. This exhibit also contains a plat that identifies each tract number, tract percentage interest, and lease numbers and a unit recapitulation.

13. There is an upcoming lease expiration with Tract 5. Bureau of Land Management (“BLM”) Lease NMNM 135249 in Tract 5 has an expiration date of May 31, 2026. Coterra and MRC are working together to request a lease extension from the BLM. At this time, however, Coterra and MRC have not obtained the extension.

14. **Exhibit A-5** includes a list of the uncommitted interest owners Coterra seeks to pool, including ORRI owners.

15. **Exhibit A-6** contains a sample well proposal letter and Authorizations for Expenditure (“AFE”) sent to all working interest owners. The estimated cost of the well set forth in the AFEs are

fair and reasonable and comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.

16. Coterra requests overhead and administrative rates of \$12,000.00/month for drilling a well and \$1,400.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. Coterra requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.

17. Coterra requests the maximum cost plus 200% risk charge be assessed against non-consenting working interest owners.

18. I have conducted a diligent search of the public records in the county where the well is located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners well proposals, including an Authorization for Expenditure.

19. In my opinion, Coterra has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed well as demonstrated by the chronology of contact in **Exhibit A-7**.

20. **Exhibit A-8** is a table identifying all owners within the proposed unit, and include the owner's name, ownership status, commitment type, and notice provided specifying the method and date of notice along with a reference to the supporting exhibit. The information regarding the method and date of notice was provided by counsel for Coterra.

21. Coterra seeks approval of the 640-acre non-standard spacing to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing. Attached as **Exhibit A-9** is a map comparing and contrasting standard units versus the non-standard units.

22. **Exhibit A-9** also includes a tract map showing the offsetting parties to whom notice was provided.

23. This proposed unit will partially overlap with the following existing spacing units:

- a. A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- b. A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- c. A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- d. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- e. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- f. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

24. I provided Modrall with the names and addresses of the working interest owners in the existing wells/spacing units that Coterra's application proposes to overlap. To my knowledge, no one has expressed any objections to the overlapping spacing units.

25. Coterra requests that it be designated operator of the well.

26. The parties Coterra is seeking to pool were notified of this hearing.

27. Coterra seeks to pool overriding royalty interest owners, and they were also provided notice of this hearing.

28. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed well, but have failed or refused to voluntarily commit their interests in the well.

29. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.

30. The exhibits to my self-affirmed statement were prepared by me, or compiled from company business records, or were prepared at my direction or supervision.

31. I attest under penalty of perjury the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief and I will adopt this testimony at the hearing in this matter.

*[Signature Page Follows]*

January 29, 2026

Date

Ashley St. Pierre

Ashley St. Pierre

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024
		Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

**WELL LOCATION INFORMATION**

API Number	Pool Code 2260	Pool Name Apache Ridge; Bone Spring
Property Code	Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 123H
OGRID No. 215099	Operator Name COTERRA ENERGY OPERATING CO.	Ground Level Elevation 3607.0'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

**Surface Location**

UL P	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	36	19S	33E		403 SOUTH	561 EAST	32.610494°	-103.610020°	LEA

**Bottom Hole Location**

UL B	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	25	19S	33E		100 NORTH	1980 EAST	32.638141°	-103.614544°	LEA

Dedicated Acres 640	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code C
Order Numbers. Pending		Well setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

**Kick Off Point (KOP)**

UL O	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	36	19S	33E		100 SOUTH	1980 EAST	32.609670°	-103.614630°	LEA

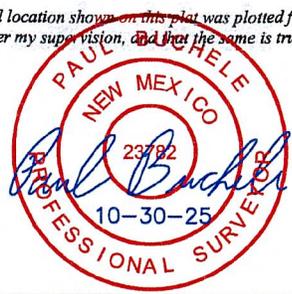
**First Take Point (FTP)**

UL O	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	36	19S	33E		100 SOUTH	1980 EAST	32.609670°	-103.614630°	LEA

**Last Take Point (LTP)**

UL B	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	25	19S	33E		100 NORTH	1980 EAST	32.638141°	-103.614544°	LEA

Unitized Area or Area of Uniform Interest E2 Sec 36-25	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation: 3607.0
-----------------------------------------------------------	----------------------------------------------------------------------------------------------------	--------------------------------

<p><b>OPERATOR CERTIFICATIONS</b></p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: center;"><i>Shelly Bowen</i>      12/17/2025</p>	<p><b>SURVEYOR CERTIFICATIONS</b></p> <p><i>I hereby certify that the well location shown on this plot was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div>
Signature      Date Shelly Bowen	Signature and Seal of Professional Surveyor 23782      October 24, 2025
Printed Name shelly.bowen@coterra.com Email Address	Certificate Number      Date of Survey



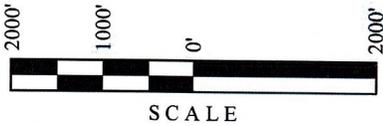
Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-s... division.

Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 123H	Drawn By T.I.R. 10-30-25	Revised By
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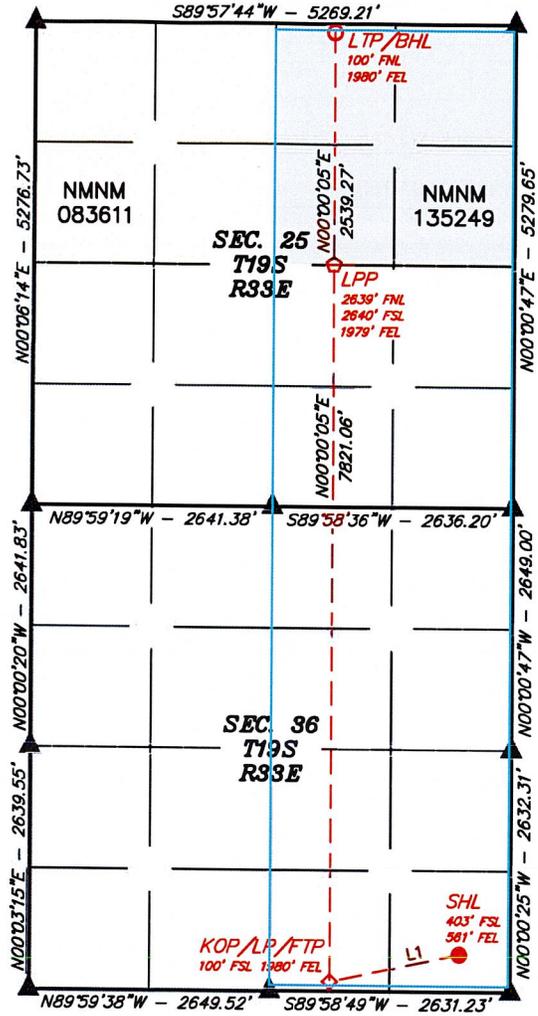
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S77°55'27"W	1451.32'



<b>NAD 83 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'37.78" (32.610494°) LONGITUDE = -103°36'36.07" (-103.610020°)	<b>NAD 83 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.81" (32.609670°) LONGITUDE = -103°36'52.67" (-103.614630°)	<b>NAD 83 (LPP)</b> LATITUDE = 32°37'52.19" (32.631163°) LONGITUDE = -103°36'52.44" (-103.614565°)	<b>NAD 83 (LTP/BHL)</b> LATITUDE = 32°38'17.31" (32.638141°) LONGITUDE = -103°36'52.36" (-103.614544°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'37.34" (32.610371°) LONGITUDE = -103°36'34.30" (-103.609526°)	<b>NAD 27 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.37" (32.609547°) LONGITUDE = -103°36'50.89" (-103.614137°)	<b>NAD 27 (LPP)</b> LATITUDE = 32°37'51.74" (32.631040°) LONGITUDE = -103°36'50.66" (-103.614071°)	<b>NAD 27 (LTP/BHL)</b> LATITUDE = 32°38'16.87" (32.638018°) LONGITUDE = -103°36'50.58" (-103.614050°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586586.20' E: 764060.17'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586276.63' E: 762642.51'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 594096.25' E: 762609.60'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 596635.06' E: 762598.91'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586523.33' E: 722879.76'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586213.77' E: 721462.11'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 594033.17' E: 721429.42'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 596571.90' E: 721418.80'

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024			
		Submittal Type: <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td><input checked="" type="checkbox"/> Initial Submittal</td> </tr> <tr> <td><input type="checkbox"/> Amended Report</td> </tr> <tr> <td><input type="checkbox"/> As Drilled</td> </tr> </table>	<input checked="" type="checkbox"/> Initial Submittal	<input type="checkbox"/> Amended Report	<input type="checkbox"/> As Drilled
<input checked="" type="checkbox"/> Initial Submittal					
<input type="checkbox"/> Amended Report					
<input type="checkbox"/> As Drilled					

**WELL LOCATION INFORMATION**

API Number	Pool Code 2260	Pool Name Apache Ridge; Bone Spring
Property Code	Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 124H
OGRID No. 215099	Operator Name COTERRA ENERGY OPERATING CO.	Ground Level Elevation 3607.4'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

**Surface Location**

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
P	36	19S	33E		403 SOUTH	521 EAST	32.610494°	-103.609890°	LEA

**Bottom Hole Location**

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
A	25	19S	33E		100 NORTH	660 EAST	32.638134°	-103.610257°	LEA

Dedicated Acres 640	Infill or Defining Well	Defining Well API 353H - Pending	Overlapping Spacing Unit (Y/N)	Consolidation Code C
Order Numbers.	Pending		Well setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Kick Off Point (KOP)**

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
P	36	19S	33E		100 SOUTH	660 EAST	32.609662°	-103.610344°	LEA

**First Take Point (FTP)**

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
P	36	19S	33E		100 SOUTH	660 EAST	32.609662°	-103.610344°	LEA

**Last Take Point (LTP)**

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
A	25	19S	33E		100 NORTH	660 EAST	32.638134°	-103.610257°	LEA

Unitized Area or Area of Uniform Interest E2 Sec 36-25	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation: 3607.4
-----------------------------------------------------------	----------------------------------------------------------------------------------------------------	--------------------------------

<p><b>OPERATOR CERTIFICATIONS</b></p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: center;"><i>Shelly Bowen</i>                      12/17/2025</p>	<p><b>SURVEYOR CERTIFICATIONS</b></p> <p><i>I hereby certify that the well location shown on this plot was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div>
Signature _____ Date _____ Shelly Bowen Printed Name shelly.bowen@coterra.com Email Address	Signature and Seal of Professional Surveyor 23782                      October 24, 2025 Certificate Number                      Date of Survey

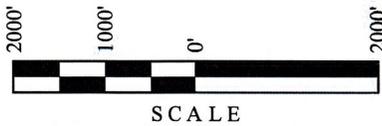
Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 124H	Drawn By T.I.R. 10-30-25	Revised By
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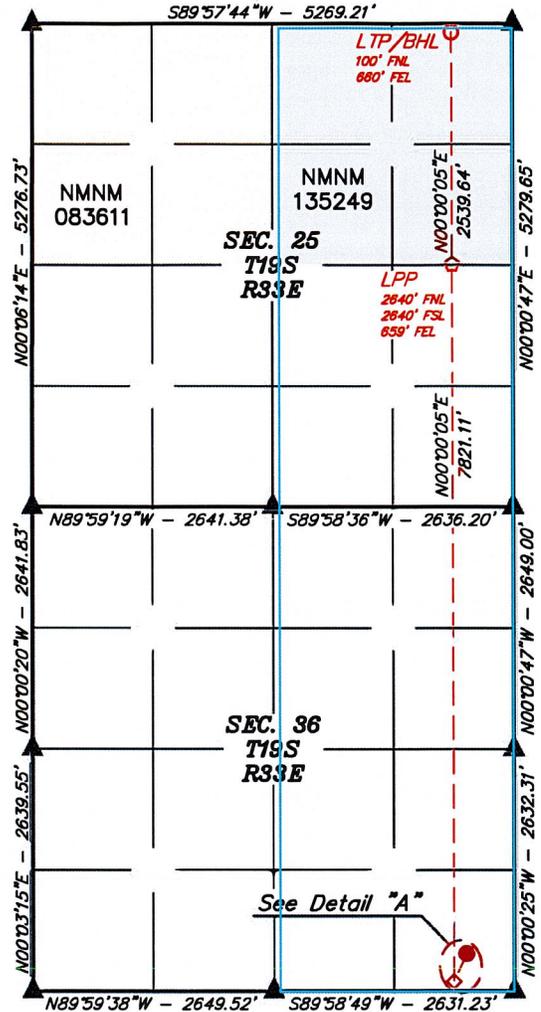
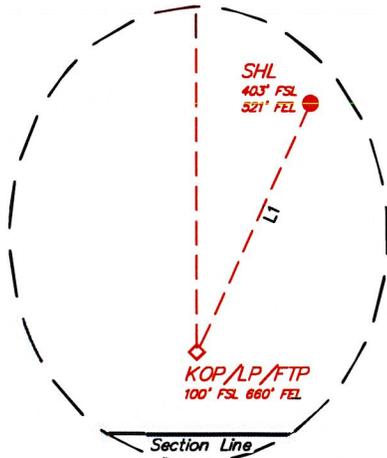
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S24°39'42"W	333.61'



<b>NAD 83 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'37.78" (32.610494°) LONGITUDE = -103°36'35.60" (-103.609890°)	<b>NAD 83 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.78" (32.609662°) LONGITUDE = -103°36'37.24" (-103.610344°)	<b>NAD 83 (LPP)</b> LATITUDE = 32°37'52.16" (32.631155°) LONGITUDE = -103°36'37.00" (-103.610279°)	<b>NAD 83 (LTP/BHL)</b> LATITUDE = 32°38'17.28" (32.638134°) LONGITUDE = -103°36'36.93" (-103.610257°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'37.34" (32.610371°) LONGITUDE = -103°36'33.83" (-103.609397°)	<b>NAD 27 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.34" (32.609539°) LONGITUDE = -103°36'35.46" (-103.609851°)	<b>NAD 27 (LPP)</b> LATITUDE = 32°37'51.72" (32.631032°) LONGITUDE = -103°36'35.22" (-103.609784°)	<b>NAD 27 (LTP/BHL)</b> LATITUDE = 32°38'16.84" (32.638011°) LONGITUDE = -103°36'35.15" (-103.609763°)
STATE PLANE NAD 83 (N.M. EAST) N: 586586.39' E: 764100.16'	STATE PLANE NAD 83 (N.M. EAST) N: 586282.67' E: 763962.27'	STATE PLANE NAD 83 (N.M. EAST) N: 594102.35' E: 763929.36'	STATE PLANE NAD 83 (N.M. EAST) N: 596641.52' E: 763918.66'
STATE PLANE NAD 27 (N.M. EAST) N: 586523.51' E: 722919.75'	STATE PLANE NAD 27 (N.M. EAST) N: 586219.80' E: 722781.85'	STATE PLANE NAD 27 (N.M. EAST) N: 594039.25' E: 722749.16'	STATE PLANE NAD 27 (N.M. EAST) N: 596578.35' E: 722738.54'

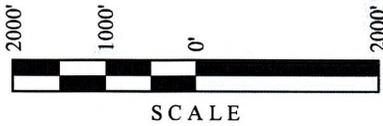


Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 153H	Drawn By T.I.R. 10-30-25	Revised By
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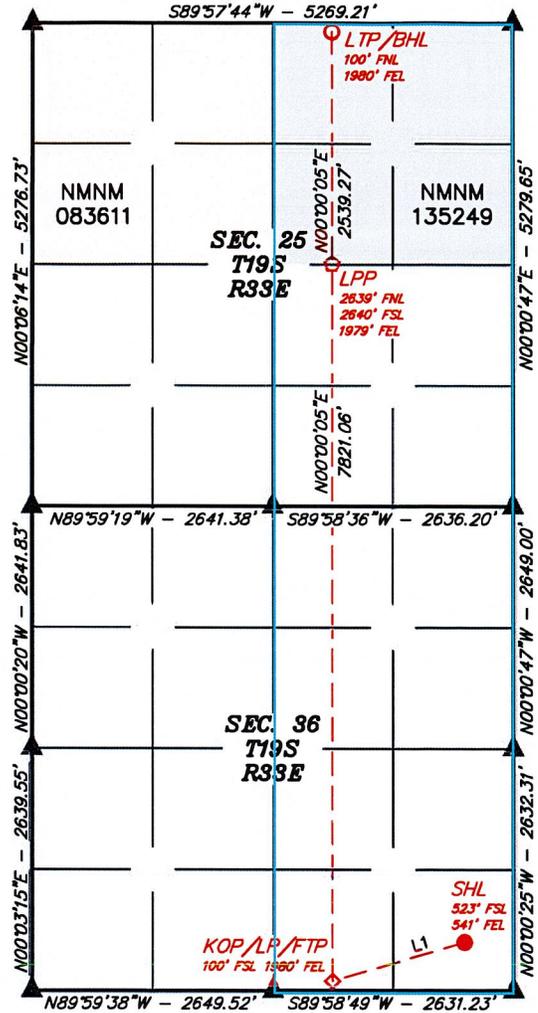
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S73°35'52"W	1500.22'



<b>NAD 83 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'38.97" (32.610824°) LONGITUDE = -103°36'35.83" (-103.609954°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'38.52" (32.610701°) LONGITUDE = -103°36'34.06" (-103.609460°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586706.27' E: 764079.62'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586643.39' E: 722899.21'

<b>NAD 83 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.81" (32.609670°) LONGITUDE = -103°36'52.67" (-103.614630°)
<b>NAD 27 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.37" (32.609547°) LONGITUDE = -103°36'50.89" (-103.614137°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586276.63' E: 762642.51'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586213.77' E: 721462.11'

<b>NAD 83 (LPP)</b> LATITUDE = 32°37'52.19" (32.631163°) LONGITUDE = -103°36'52.44" (-103.614565°)
<b>NAD 27 (LPP)</b> LATITUDE = 32°37'51.74" (32.631040°) LONGITUDE = -103°36'50.66" (-103.614071°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 594096.25' E: 762609.60'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 594033.17' E: 721429.42'

<b>NAD 83 (LTP/BHL)</b> LATITUDE = 32°38'17.31" (32.638141°) LONGITUDE = -103°36'52.36" (-103.614544°)
<b>NAD 27 (LTP/BHL)</b> LATITUDE = 32°38'16.87" (32.638018°) LONGITUDE = -103°36'50.58" (-103.614050°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 596635.06' E: 762598.91'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 596571.90' E: 721418.80'

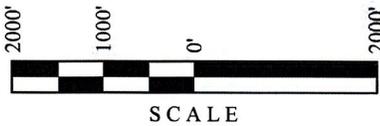


Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 154H	Drawn By T.I.R. 10-30-25	Revised By
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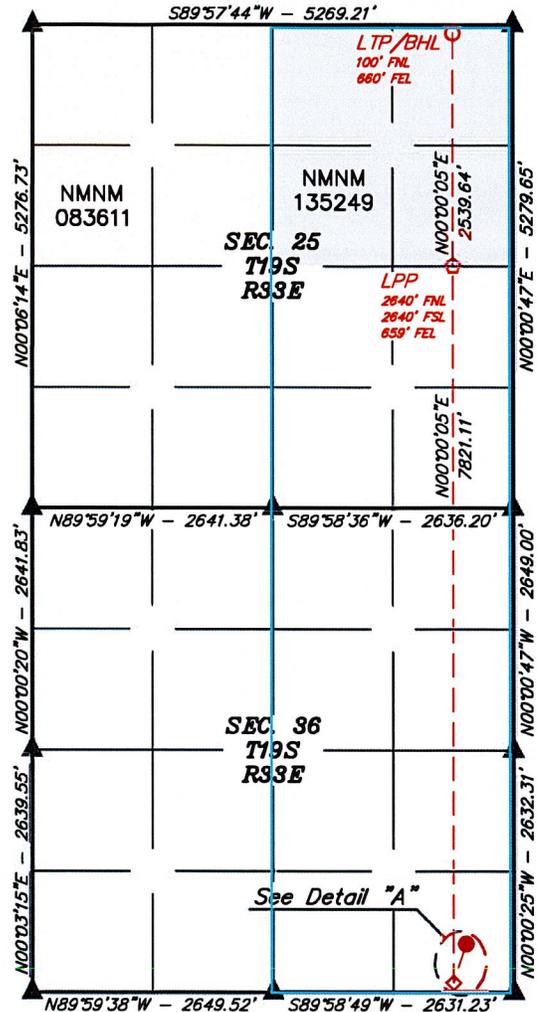
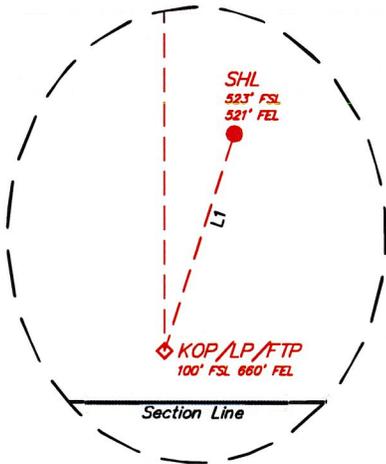
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S18°12'12"W	445.48'



<b>NAD 83 (SURFACE HOLE LOCATION)</b>
LATITUDE = 32°36'38.97" (32.610824°)
LONGITUDE = -103°36'35.60" (-103.609889°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b>
LATITUDE = 32°36'38.52" (32.610701°)
LONGITUDE = -103°36'33.82" (-103.609396°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 586706.36' E: 764099.61'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 586643.48' E: 722919.21'

<b>NAD 83 (KOP/LP/FTP)</b>
LATITUDE = 32°36'34.78" (32.609662°)
LONGITUDE = -103°36'37.24" (-103.610344°)
<b>NAD 27 (KOP/LP/FTP)</b>
LATITUDE = 32°36'34.34" (32.609539°)
LONGITUDE = -103°36'35.46" (-103.609851°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 586282.67' E: 763962.27'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 586219.80' E: 722781.85'

<b>NAD 83 (LPP)</b>
LATITUDE = 32°37'52.16" (32.631155°)
LONGITUDE = -103°36'37.00" (-103.610279°)
<b>NAD 27 (LPP)</b>
LATITUDE = 32°37'51.72" (32.631032°)
LONGITUDE = -103°36'35.22" (-103.609784°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 594102.35' E: 763929.36'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 594039.25' E: 722749.16'

<b>NAD 83 (LTP/BHL)</b>
LATITUDE = 32°38'17.28" (32.638134°)
LONGITUDE = -103°36'36.93" (-103.610257°)
<b>NAD 27 (LTP/BHL)</b>
LATITUDE = 32°38'16.84" (32.638011°)
LONGITUDE = -103°36'35.15" (-103.609763°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 596641.52' E: 763918.66'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 596578.35' E: 722738.54'



Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 223H	Drawn By T.I.R. 10-30-25	Revised By
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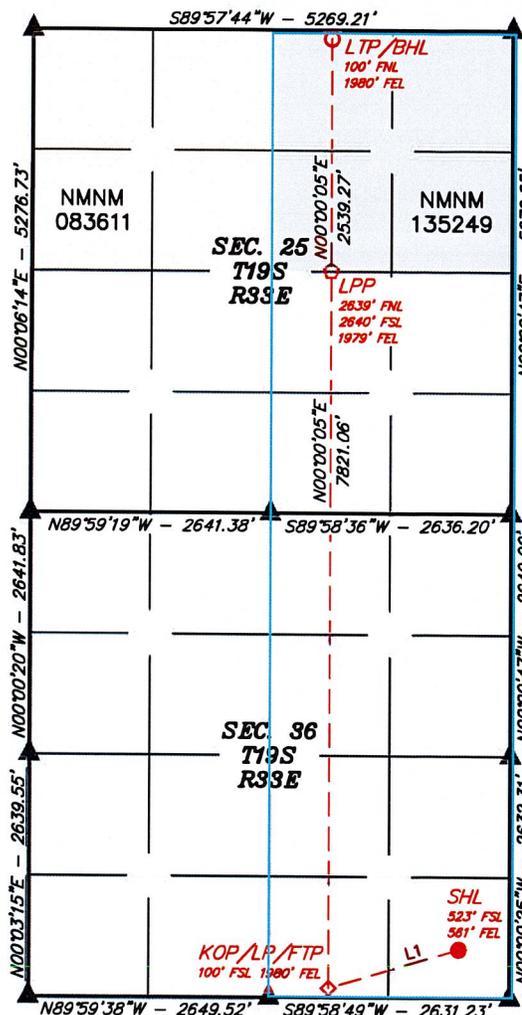
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S73°22'46"W	1481.04'



<b>NAD 83 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'38.97" (32.610824°) LONGITUDE = -103°36'36.07" (-103.610019°)	<b>NAD 83 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.81" (32.609670°) LONGITUDE = -103°36'52.67" (-103.614630°)	<b>NAD 83 (LPP)</b> LATITUDE = 32°37'52.19" (32.631163°) LONGITUDE = -103°36'52.44" (-103.614565°)	<b>NAD 83 (LTP/BHL)</b> LATITUDE = 32°38'17.31" (32.638141°) LONGITUDE = -103°36'52.36" (-103.614544°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'38.52" (32.610701°) LONGITUDE = -103°36'34.29" (-103.609526°)	<b>NAD 27 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.37" (32.609547°) LONGITUDE = -103°36'50.89" (-103.614137°)	<b>NAD 27 (LPP)</b> LATITUDE = 32°37'51.74" (32.631040°) LONGITUDE = -103°36'50.66" (-103.614071°)	<b>NAD 27 (LTP/BHL)</b> LATITUDE = 32°38'16.87" (32.638018°) LONGITUDE = -103°36'50.58" (-103.614050°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586706.18' E: 764059.62'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586276.63' E: 762642.51'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 594096.25' E: 762609.60'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 596635.06' E: 762598.91'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586643.30' E: 722879.22'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586213.77' E: 721462.11'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 594033.17' E: 721429.42'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 596571.90' E: 721418.80'

<b>C-102</b>  Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department <b>OIL CONSERVATION DIVISION</b>	Revised July 9, 2024
		Submittal Type: <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

**WELL LOCATION INFORMATION**

API Number	Pool Code 2260	Pool Name Apache Ridge; Bone Spring
Property Code	Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 224H
OGRID No. 215099	Operator Name COTERRA ENERGY OPERATING CO.	Ground Level Elevation 3607.2'
Surface Owner: <input checked="" type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input checked="" type="checkbox"/> State <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

**Surface Location**

UL P	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	36	19S	33E		523 SOUTH	501 EAST	32.610824°	-103.609824°	LEA

**Bottom Hole Location**

UL A	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	25	19S	33E		100 NORTH	660 EAST	32.638134°	-103.610257°	LEA

Dedicated Acres 640	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code C
Order Numbers.	pending		Well setbacks are under Common Ownership: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Kick Off Point (KOP)**

UL P	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	36	19S	33E		100 SOUTH	660 EAST	32.609662°	-103.610344°	LEA

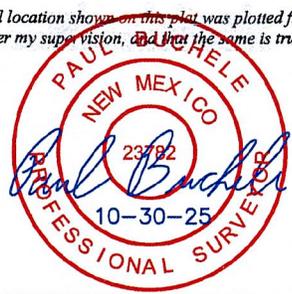
**First Take Point (FTP)**

UL P	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	36	19S	33E		100 SOUTH	660 EAST	32.609662°	-103.610344°	LEA

**Last Take Point (LTP)**

UL A	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude (NAD 83)	Longitude (NAD 83)	County
	25	19S	33E		100 NORTH	660 EAST	32.638134°	-103.610257°	LEA

Unitized Area or Area of Uniform Interest E2 Sec 36-25	Spacing Unit Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation: 3607.2
--------------------------------------------------------	----------------------------------------------------------------------------------------------------	--------------------------------

<p><b>OPERATOR CERTIFICATIONS</b></p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: center;"><i>Shelly Bowen</i> 12/17/2025</p>	<p><b>SURVEYOR CERTIFICATIONS</b></p> <p><i>I hereby certify that the well location shown on this plat was plotted from the field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div>
Signature: Shelly Bowen	Signature and Seal of Professional Surveyor: Paul Buchler
Date: 12/17/2025	Date of Survey: October 24, 2025
Printed Name: Shelly Bowen	Certificate Number: 23782
Email Address: shelly.bowen@coterra.com	Date of Survey: October 24, 2025

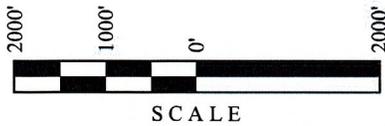
Note: No allowable will be assigned to this completion until all interest have been consolidated or a non-standard unit has been approved by the division.

Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 224H	Drawn By T.I.R. 10-30-25	Revised By
---------------------------------------------	---------------------	-----------------------------	------------

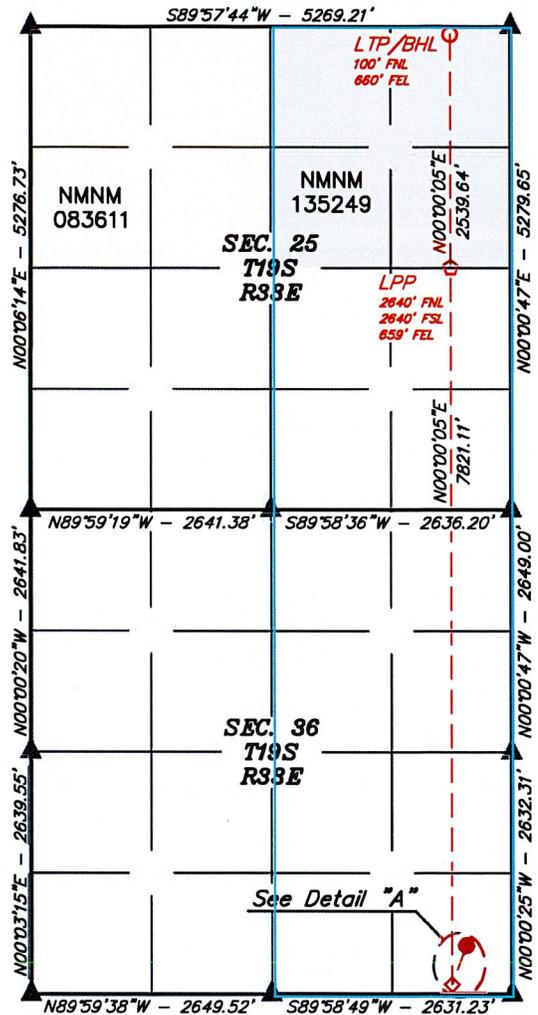
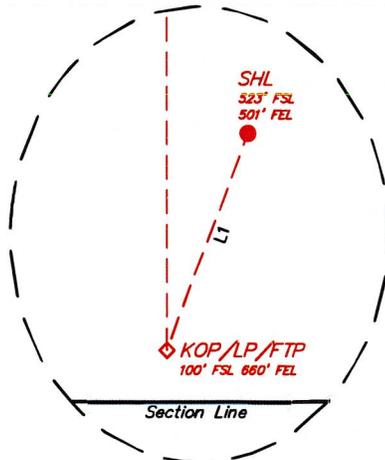
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.



LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S20°36'41"W	452.13'



<b>NAD 83 (SURFACE HOLE LOCATION)</b>
LATITUDE = 32°36'38.96" (32.610824°)
LONGITUDE = -103°36'35.37" (-103.609824°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b>
LATITUDE = 32°36'38.52" (32.610701°)
LONGITUDE = -103°36'33.59" (-103.609331°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 586706.46' E: 764119.61'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 586643.58' E: 722939.20'

<b>NAD 83 (KOP/LP/FTP)</b>
LATITUDE = 32°36'34.78" (32.609662°)
LONGITUDE = -103°36'37.24" (-103.610344°)
<b>NAD 27 (KOP/LP/FTP)</b>
LATITUDE = 32°36'34.34" (32.609539°)
LONGITUDE = -103°36'35.46" (-103.609851°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 586282.67' E: 763962.27'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 586219.80' E: 722781.85'

<b>NAD 83 (LPP)</b>
LATITUDE = 32°37'52.16" (32.631155°)
LONGITUDE = -103°36'37.00" (-103.610279°)
<b>NAD 27 (LPP)</b>
LATITUDE = 32°37'51.72" (32.631032°)
LONGITUDE = -103°36'35.22" (-103.609784°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 594102.35' E: 763929.36'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 594039.25' E: 722749.16'

<b>NAD 83 (LTP/BHL)</b>
LATITUDE = 32°38'17.28" (32.638134°)
LONGITUDE = -103°36'36.93" (-103.610257°)
<b>NAD 27 (LTP/BHL)</b>
LATITUDE = 32°38'16.84" (32.638011°)
LONGITUDE = -103°36'35.15" (-103.609763°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b>
N: 596641.52' E: 763918.66'
<b>STATE PLANE NAD 27 (N.M. EAST)</b>
N: 596578.35' E: 722738.54'



Property Name EASTWOOD 36-25 FEDERAL COM	Well Number 353H	Drawn By L.T.T. 08-14-25	Revised By REV: 1 T.I.R. 10-30-25 (WELLBORE & WELL NAME CHANGES)
---------------------------------------------	---------------------	-----------------------------	---------------------------------------------------------------------

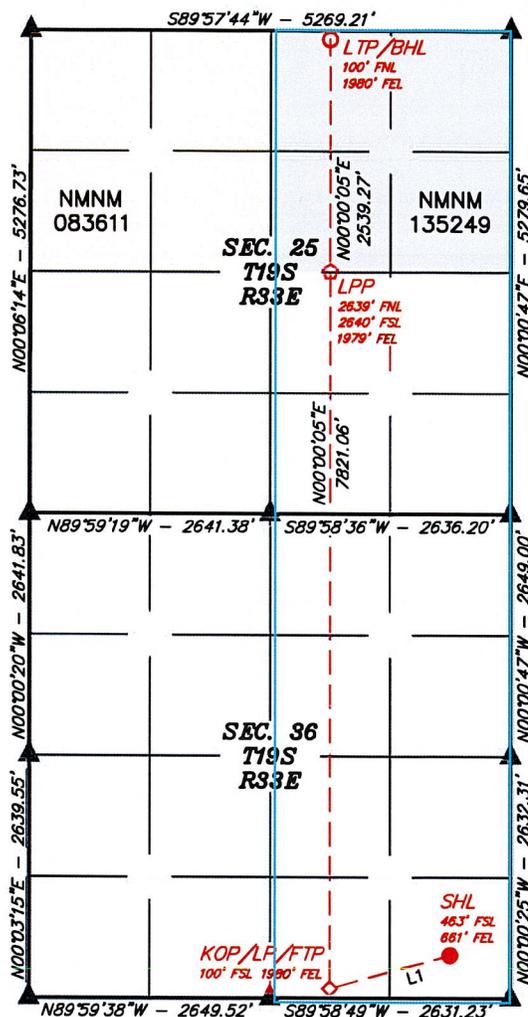
- = SURFACE HOLE LOCATION
- ◇ = KICK OFF POINT/LANDING POINT/FIRST TAKE POINT
- ◊ = LEASE PENETRATION POINT
- = LAST TAKE POINT/BOTTOM HOLE LOCATION
- ▲ = SECTION CORNER LOCATED

**NOTE:**

- Distances referenced on plat to section lines are perpendicular.
- Basis of Bearings is a Transverse Mercator Projection with a Central Meridian of W103°53'00" (NAD 83)
- Colored areas represent Federal oil and gas leases.

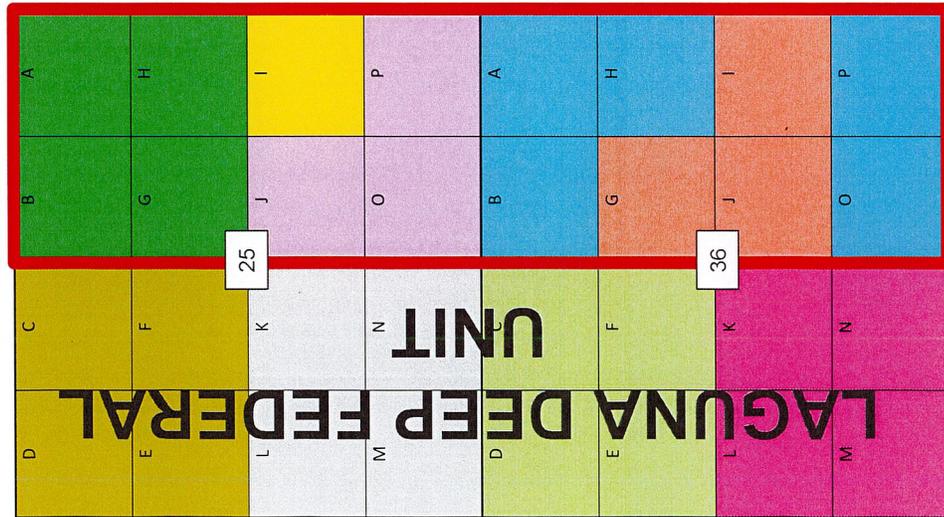


LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S74°35'27"W	1368.37'



<b>NAD 83 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'38.37" (32.610660°) LONGITUDE = -103°36'37.24" (-103.610344°)	<b>NAD 83 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.81" (32.609670°) LONGITUDE = -103°36'52.67" (-103.614630°)	<b>NAD 83 (LPP 1)</b> LATITUDE = 32°37'52.19" (32.631163°) LONGITUDE = -103°36'52.44" (-103.614565°)	<b>NAD 83 (LTP/BHL)</b> LATITUDE = 32°38'17.31" (32.638141°) LONGITUDE = -103°36'52.36" (-103.614544°)
<b>NAD 27 (SURFACE HOLE LOCATION)</b> LATITUDE = 32°36'37.93" (32.610537°) LONGITUDE = -103°36'35.46" (-103.609851°)	<b>NAD 27 (KOP/LP/FTP)</b> LATITUDE = 32°36'34.37" (32.609547°) LONGITUDE = -103°36'50.89" (-103.614137°)	<b>NAD 27 (LPP 1)</b> LATITUDE = 32°37'51.74" (32.631040°) LONGITUDE = -103°36'50.66" (-103.614071°)	<b>NAD 27 (LTP/BHL)</b> LATITUDE = 32°38'16.87" (32.638018°) LONGITUDE = -103°36'50.58" (-103.614050°)
<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586645.74' E: 763959.91'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 586276.63' E: 762642.51'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 594096.25' E: 762609.60'	<b>STATE PLANE NAD 83 (N.M. EAST)</b> N: 596635.06' E: 762598.91'
<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586582.86' E: 722779.51'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 586213.77' E: 721462.11'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 594033.17' E: 721429.42'	<b>STATE PLANE NAD 27 (N.M. EAST)</b> N: 596571.90' E: 721418.80'

**Eastwood – Land Summary**



**Eastwood 36-25 Fed Com Area**

**Operator – Coterra Energy Operating Co. (215099)**

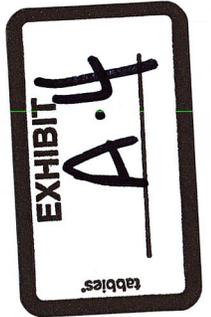
Proposed Non-Standard Horizontal Spacing Unit – Bone Spring

E/2 of Section 36 & E/2 of Section 25, 19S-33E, Lea County, New Mexico, containing 640 acres, more or less

Eastwood 36-25 Leases					
Section 25 & 36, 19S-33E, Lea County					
Tract	Lease Number	Mineral Owner	Tract Acres	Unit Acres	% of Unit Acreage
Tract 1	V0-5271	State of NM	200	640	31.25%
Tract 2	VB-051	State of NM	120	640	18.75%
Tract 3	FEE LANDS	FEE LANDS	120	640	18.75%
Tract 4	FEE LANDS	FEE LANDS	40	640	6.25%
Tract 5	NMNM 135249	BLM - Federal	160	640	25.00%
		TOTAL ACRES	640	TOTAL	100.00%

Excluded Tracts				
Section 25 & 36, 19S-33E, Lea County				
Tract	Lease Number	Mineral Owner	Tract Acres	Reason for Exclusion
Tract 6	B0158114	State of NM	160	These tracts are in the Laguna Deep Federal Unit operated by Coterra Energy Operating Co.
Tract 7	LG24850	State of NM	160	
Tract 8	FEE LANDS	FEE LANDS	160	
Tract 9	NMNM 083611	BLM - Federal	160	
		TOTAL ACRES	640	

 Proposed Eastwood Unit Boundary



Eastwood 36-25 Federal Com - Unit Recap (all depths)						
	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI	
NW/4NE/4, E/2NW/4, S/2SE/4						
Section 36						
TRACT 1	Magnum Hunter Production, Inc.	0.75000000	200	640	0.23437500	
TRACT 1	Marshall & Winston, Inc.	0.25000000	200	640	0.07812500	
SW/4NE/4, N/2SE/4						
Section 36						
Tract 2	Magnum Hunter Production, Inc.	0.75000000	120	640	0.14062500	
Tract 2	Marshall & Winston, Inc.	0.25000000	120	640	0.04687500	
Tract 2	Wallace H Scott III	0.00000000	120	640	0.00000000	
Tract 2	William W Scott	0.00000000	120	640	0.00000000	
Tract 2	McElroy Minerals, LLC	0.00000000	120	640	0.00000000	
W/2SE/4, SE/4SE/4						
Section 25						
Tract 3	Magnum Hunter Production, Inc.	1.00000000	120	640	0.18750000	
NE/4SE/4 Section 25						
Tract 4	Magnum Hunter Production, Inc.	0.50000000	40	640	0.03125000	
Tract 4	Coterra Energy Operating Co.	0.00997092	40	640	0.00062318	
Tract 4	MRC Permian Company	0.28247940	40	640	0.01765496	
Tract 4	Estate of Clifford Cone	0.02812500	40	640	0.00175781	
Tract 4	Marilyn Cone, Trustee of DC Trust	0.01093750	40	640	0.00068359	
Tract 4	Clifford Cone Family Trust	0.01093750	40	640	0.00068359	
Tract 4	Tom Cone	0.01406250	40	640	0.00087891	
Tract 4	Finley Resources	0.00718230	40	640	0.00044889	
Tract 4	Grasslands Energy, LP	0.00010938	40	640	0.00000684	
Tract 4	Bozeman Springs Investments, LLC	0.00546875	40	640	0.00034180	
Tract 4	Kenneth G Cone	0.01406250	40	640	0.00087891	
Tract 4	LFN Cone Properties LLC	0.01093750	40	640	0.00068359	
Tract 4	Lowe Family Ltd	0.00251132	40	640	0.00015696	
Tract 4	Triune, LLC	0.01336659	40	640	0.00083541	
Tract 4	Loretta Lowe	0.01336659	40	640	0.00083541	
Tract 4	The Nell P Lowe Trust f/b/o Shana Lowe Conine	0.00018465	40	640	0.00001154	
Tract 4	Haley Day Lowe Erdlen (fka Nell P Lowe Trust for Daryl Lowe)	0.00299062	40	640	0.00018691	
Tract 4	Lauren Lowe Matthews (fka Nell P Lowe Trust for Daryl Lowe)	0.00299062	40	640	0.00018691	
Tract 4	Kelly Lowe Reed (fka Nell P Lowe Trust for Daryl Lowe)	0.00299062	40	640	0.00018691	
Tract 4	Shana Lowe Conine	0.01297271	40	640	0.00081079	
Tract 4	Estate of Vivian Lowe Anselmi	0.00960872	40	640	0.00060055	
Tract 4	Estate of Ronnie Lowe	0.00960872	40	640	0.00060055	
Tract 4	Kay Denise Atcheson	0.00960872	40	640	0.00060055	
Tract 4	Teddy L Hartley, LLC	0.01292353	40	640	0.00080772	
Tract 4	Debra Lowe Finn	0.00632509	40	640	0.00039532	
Tract 4	Mekuskey Oil Company, LLC	0.00418550	40	640	0.00026159	
Tract 4	LDL Family Partnership, Ltd	0.00104638	40	640	0.00006540	

Tract 4	Low Minerals & Land Family Partnership, Ltd	0.00104638	40	640	0.00006540
NE/4 Section 25	Owner	TRACT WI	Tract Acres	Unit Acres	Unit WI
Tract 5	MRC Permian LKE Company, LLC	1.00000000	160	640	0.25000000

Eastwood 36-25 Unit Recap and Pooled Party List  
Cases 25805-25806

Party Name	Interest Type	Total Unit Working Interest	Seeking to Pool	Reason for Not Pooling
Coterra Energy Operating Co.	OPERATOR/WIRECORD TITLE	0.00062318	No	Operator
Finley Resources Inc.	UMI	0.00044889	YES	
Grasslands Energy, LP	UMI	0.00000684	YES	
Magnum Hunter Production, Inc.	WI & RECORD TITLE	0.59375000	No	Subsidiary of Coterra Energy
Marshall & Winston, Inc.	WI	0.12500000	YES	
McElroy Minerals, LLC	ORRI	ORRI	YES	
Mekuskey Oil Company, LLC	UMI	0.00026159	YES	
MRC Permian Company	WI	0.01765496	YES	
MRC Permian LKE Company, LLC	WI & RECORD TITLE	0.25000000	YES	
Wallace H Scott III	ORRI	ORRI	YES	
William W Scott	ORRI	ORRI	YES	
Clifford Cone Family Trust	UMI	0.00068359	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Bozeman Springs Investments, LLC	UMI	0.00034180	NO	negotiating; not seeking to pool in Cases 25805 & 25806
Debra Lowe Finn	UMI	0.00039532	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Estate of Clifford Cone	UMI	0.00175781	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Estate of Ronnie Lowe	UMI	0.00060055	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Estate of Vivian Lowe Anselmi	UMI	0.00060055	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Hailey Day Lowe Erdlen (fka Nell P Lowe Trust for Daryl Lowe)	UMI	0.00018691	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Kay Denise Atcheson	UMI	0.00060055	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Kelly Lowe Reed (fka Nell P Lowe Trust for Daryl Lowe)	UMI	0.00018691	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Kenneth G Cone	UMI	0.00087891	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Lauren Lowe Matthews (fka Nell P Lowe Trust for Daryl Lowe)	UMI	0.00018691	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
LJDL Family Partnership, Ltd	UMI	0.00006540	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
LJN Cone Properties LLC	UMI	0.00068359	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Loretta Lowe	UMI	0.00083541	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Lowe Family Ltd	UMI	0.00015696	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Lowe Minerals & Land Family Partnership, Ltd	UMI	0.00006540	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Marilyn Cone, Trustee of DJC Trust	UMI	0.00068359	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Shana Lowe Conine	UMI	0.00081079	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Teddy L Hartley, LLC	UMI	0.00080772	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
The Nell P Lowe Trust f/b/o Shana Lowe Conine	UMI	0.00001154	NO	negotiating lease; not seeking to pool in Cases 25805 & 25806
Tom Cone	UMI	0.00087891	NO	negotiating; not seeking to pool in Cases 25805 & 25806
Triune, LLC	UMI	0.00083541	NO	negotiating; not seeking to pool in Cases 25805 & 25806
		1.00000000		

Parties being pooled highlighted in yellow





Coterra Energy Inc.  
 Permian Business Unit  
 6001 Deauville Blvd.  
 Suite 300N  
 Midland, TX 79706

Direct 432.620.1682  
 coterra.com

October 22, 2025

*Sent Via Certified Mail 9407 1118 9876 5476 0797 46*

Marshall & Winston, Inc.  
 ATTN Land Department  
 P.O. Box 50880  
 Midland, TX 79710

**Re: Proposal to Drill  
 Eastwood 36-25 Federal Com 12 Well Development  
 E/2 of Section 25 and E/2 of Section 36, Township 19 South, Range 33 East  
 Lea County, NM**

Dear Working Interest Owner,

*Coterra Energy Operating Co. hereby rescinds the Eastwood 25-36 proposal dated September 9, 2025 and replaces it in its entirety with the following proposal. This proposal was sent by Cimarex Energy Co. of Colorado which is a subsidiary of Coterra Energy Inc.*

Coterra Energy Operating Co. ("Coterra") as Operator, hereby proposes to drill and complete the Eastwood 36-25 Federal Com wells ("Eastwood 36-25 Program"), from legal or otherwise approved locations beginning in Section 36 and terminating in Section 25, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico.

The intended surface hole location, bottom hole location, formation, and depths for the wells are as follows:

WELL NAME	FORMATION	Surface Hole Location			Bottom Hole Location			EST TVD	Township/Range
		FEL	FNL	Section	FEL	FNL	SECTION		
Eastwood Federal Com 36-25 #123H	Avalon	1980'	100'	36	1,980'	100'	25	8,850'	19S 33E
Eastwood Federal Com 36-25 #124H	Avalon	660'	100'	36	660'	100'	25	8,850'	19S 33E
Eastwood Federal Com 36-25 #153H	1st Bone Spring Sand	1980'	100'	36	1,980'	100'	25	9,430'	19S 33E
Eastwood Federal Com 36-25 #154H	1st Bone Spring Sand	660'	100'	36	660'	100'	25	9,430'	19S 33E
Eastwood Federal Com 36-25 #223H	2nd Bone Spring Sand	1980'	100'	36	1,980'	100'	25	10,245'	19S 33E
Eastwood Federal Com 36-25 #224H	2nd Bone Spring Sand	660'	100'	36	660'	100'	25	10,245'	19S 33E
Eastwood Federal Com 36-25 #353H	3rd Bone Spring Sand	1980'	100'	36	1,980'	100'	25	10,750'	19S 33E
Eastwood Federal Com 36-25 #404H	Wolfcamp XY	660'	100'	36	660'	100'	25	10,850'	19S 33E
Eastwood Federal Com 36-25 #703H	Penn	1980'	100'	36	1,980'	100'	25	11,660'	19S 33E
Eastwood Federal Com 36-25 #704H	Penn	660'	100'	36	660'	100'	25	11,660'	19S 33E
Eastwood Federal Com 36-25 #804H	Penn	1320'	100'	36	1,320'	100'	25	12,060'	19S 33E

Coterra reserves the right to modify the locations and drilling plans described above in order to address compliance with topography, cultural, or environmental concerns, among others, which might require modification of Coterra's proposal. Coterra will advise you of any such modifications.



Enclosed are Coterra's detailed AFEs reflecting estimated costs for each well associated with this proposal. Coterra is proposing to drill and complete the subject wells under the terms of a modified 1989 AAPL form of Operating Agreement. ***A copy of this Operating Agreement will be provided upon request.*** The Operating Agreement has a proposed effective date of October 1, 2025, by and between Coterra Energy Operating Co., as Operator, and covers the E/2 of Section 25 and E/2 of Section 36, Township 19 South, Range 33 East, Lea County, New Mexico; the Operating Agreement has the following general provisions:

- 100%/300%/300% Non-Consenting Penalty
- \$12,000/\$2,000 Drilling and Producing Rate
- Coterra Energy Operating Co. designated as Operator

If you intend to participate, please approve, and return the following within thirty (30) days of receipt of this proposal:

1. One (1) executed original of the Election to Participate
2. One (1) executed original of each of the enclosed AFEs
3. Well Data Requirements Sheet

If you elect to participate and purchase your own well control insurance, you must provide a certificate of such insurance to Coterra prior to commencement of drilling operations; otherwise, you will be covered by insurance procured by Coterra and will be responsible for your share of the cost.

Please mail all original signed documents to the following address:

Attn: Ashley St. Pierre  
Coterra Energy Inc.  
6001 Deauville Blvd.  
Suite 300N  
Midland, TX 79706

If you do not wish to participate in the subject wells, please contact the undersigned to discuss a potential farmout or acquisition of your interest.

If an agreement cannot be reached within thirty (30) days of receipt of this proposal, Coterra will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest in the Eastwood 36-25 Program in the unit(s) covering the Bone Spring Formation and the Wolfcamp formation.

Please call the undersigned with any questions or comments.

Respectfully,



Ashley St. Pierre, CPL  
Senior Landman, PBU  
432.620.1682 office & [ashley.stpierre@coterra.com](mailto:ashley.stpierre@coterra.com)

**ELECTION TO PARTICIPATE  
Eastwood 36-25 Program**

\_\_\_\_\_ elects **TO** participate in the proposed  
Eastwood 36-25 Federal Com #123H, 124H, 153H, 154H, 223H, 224H, 353H,  
404H, 703H, 704H, 804H wells.

\_\_\_\_\_ elects **NOT** to participate in the proposed  
Eastwood 36-25 Federal Com #123H, 124H, 153H, 154H, 223H, 224H, 353H,  
404H, 703H, 704H, 804H wells.

Dated this \_\_\_\_ day of \_\_\_\_\_, 2025.

Person/Company/Entity: \_\_\_\_\_

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

If your election above is TO participate in the proposed Eastwood 36-25 Program well, then:

\_\_\_\_\_ elects **TO** be covered by well control insurance  
procured by Coterra Energy Operating Co.

\_\_\_\_\_ elects **NOT** to be covered by well control insurance procured by Coterra Energy  
Operating Co. and agrees to provide Coterra Energy Operating Co. with a certificate of insurance  
prior to commencement of drilling operations **or** be deemed to have elected to be covered by well  
control insurance procured by Coterra Energy Operating Co.



Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 123H

	Drilling		Completion / Stimulation		Production Equipment / Construction		Post Completion		Total Well Cost
Intangibles	Codes		Codes		Codes		Codes		
LAND/LEGAL/CURATIVE	0331.0002	\$2,000							\$2,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$3,333	0333.0024	\$2,833			0334.0024	\$1,000	\$7,167
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$73,333			0336.0030	\$4,000			\$77,333
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMobilize	0331.0035	\$72,083							\$72,083
SUPERVISION	0331.0040	\$52,913	0333.0040	\$76,817	0336.0040	\$3,500			\$133,230
MECHANICAL LABOR					0336.0042	\$98,000			\$98,000
AUTOMATION LABOR					0336.0043	\$41,500	0334.0043	\$5,000	\$46,500
DRILLING RIG	0331.0050	\$384,251							\$384,251
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000					\$90,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING									\$0
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$60,472	0333.0071	\$362,469					\$422,941
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000					\$30,000
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$174,300					\$174,300
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$100,787	0333.0096	\$68,167	0336.0096	\$4,000			\$172,954
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,016							\$59,016
FRAC TREE RENTAL			0333.0098	\$89,400					\$89,400
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$63,800			0334.0102	\$180,000	\$243,800
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$6,500			\$6,500
FL/GL - ON PAD LABOR					0336.0107	\$55,000			\$55,000
FL/GL - LABOR					0336.0108	\$4,000			\$4,000
FL/GL - SUPERVISION					0336.0109	\$6,000			\$6,000
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800					\$40,800
SURVEY					0336.0112	\$1,500			\$1,500
SWD/OTHER - LABOR									\$0
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$33,180	0336.0116	\$9,500			\$101,180
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,096	0333.0130	\$10,000					\$67,096
STIMULATION CHEMICALS			0333.0131	\$333,720					\$333,720
FRAC SAND			0333.0132	\$234,098					\$234,098
FRAC SAND TRANSPORTATION			0333.0133	\$260,509					\$260,509
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$28,983					\$28,983
STIMULATION/FRACTURING			0333.0135	\$842,280					\$842,280
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720					\$246,720
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$5,000			\$5,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$2,500			\$2,500
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$500			\$30,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000					\$24,000
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$26,583					\$276,583
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL									\$0
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0

FILTER CAKE COSTS										\$0	
SWD - HAULED TO 3RD PARTY SWD WELL										\$0	
SWD - 3RD PTY DISP FEE(DIRECT BILL)										\$0	
SWD - CTRA GATHERING FEE										\$0	
RECYCLED WATER DELIVERY FEE										\$0	
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190		\$258,052	0333.0190		\$163,271		0334.0190		\$12,130	\$433,453
CONTINGENCY - PIPELINE											\$0
REAL TIME OPERATIONS CENTER	0331.0192		\$13,000								\$13,000
DRILLING - CONVERSION - OTHER											\$0
OTHER LAND EXPENSES											\$0
<b>Total Intangible Cost</b>			<b>\$2,813,023</b>			<b>\$3,428,685</b>		<b>\$241,500</b>		<b>\$404,230</b>	<b>\$6,887,438</b>

Tangible - Well Equipment												
Casing	Size	Feet	\$ / Foot									
CONDUCTOR PIPE				0331.0206		\$8,054					\$8,054	
WATER STRING CASING				0331.0221		\$49,630					\$49,630	
SURFACE CASING				0331.0207		\$135,905					\$135,905	
INTERMEDIATE CASING I											\$0	
INTERMEDIATE CASING II											\$0	
PRODUCTION CSG/TIE BACK				0331.0211		\$700,665					\$700,665	
DRILLING LINER											\$0	
TUBING							0333.0201		\$118,692		\$118,692	
TUBULAR FREIGHT				0331.0212		\$36,000	0333.0212		\$15,000		\$51,000	
PERMANENT DOWNHOLE EQUIPMENT							0333.0215		\$60,000		\$60,000	
WELLHEAD EQUIPMENT SURFACE				0331.0202		\$65,000	0333.0202		\$55,000	0334.0202	\$27,500	\$147,500
SURFACE EQUIPMENT										0334.0203	\$35,000	\$35,000
CELLAR				0331.0219		\$8,000					\$8,000	
OTHER PRODUCTION EQUIPMENT											\$0	
EQUIPMENT INSTALLATION							0336.0304		\$1,500		\$1,500	
PUMPING UNIT, ENGINE & COMPONENTS											\$0	
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)							0333.0311		\$25,000		\$25,000	
Tangible - Lease Equipment												
N/C LEASE EQUIPMENT							0336.0303		\$144,000		\$144,000	
GATHERING/FLOWLINES							0336.0315		\$20,000		\$20,000	
TANKS, STEPS, STAIRS							0336.0317		\$500		\$500	
METERING EQUIPMENT							0336.0321		\$14,500		\$14,500	
LEASE AUTOMATION MATERIALS							0336.0322		\$42,500		\$42,500	
SPOOLS											\$0	
FACILITY ELECTRICAL							0336.0324		\$10,000		\$10,000	
SYSTEM TRANSLINE											\$0	
COMPRESSORS											\$0	
PRODUCTION EQUIPMENT FREIGHT							0336.0327		\$8,000		\$8,000	
BACKSIDE VENTILATION											\$0	
WELL AUTOMATION MATERIALS										0334.0329	\$5,500	\$5,500
FL/GL - MATERIALS							0336.0331		\$12,500		\$12,500	
SHORT ORDERS							0336.0332		\$7,000		\$7,000	
PUMPS							0336.0333		\$500		\$500	
WALKOVERS							0336.0334		\$2,000		\$2,000	
BATTERY (HTR TRTR,SEPAR,GAS T)							0336.0335		\$91,500		\$91,500	
SECONDARY CONTAINMENTS							0336.0336		\$4,500		\$4,500	
OVERHEAD POWER DISTR (TO FACILITY)							0336.0337		\$3,500		\$3,500	
TELECOMMUNICATION EQUIPMENT											\$0	
FACILITY LINE PIPE							0336.0339		\$8,000		\$8,000	
SWD/OTHER - MATERIALS											\$0	
SWD/OTHER - LINE PIPE											\$0	
APE CONVERTED ITD SPEND											\$0	
<b>Total Tangibles</b>			<b>\$1,003,254</b>			<b>\$273,692</b>		<b>\$370,500</b>		<b>\$68,000</b>	<b>\$1,715,446</b>	
<b>Total Cost</b>			<b>\$3,816,277</b>			<b>\$3,702,377</b>		<b>\$612,000</b>		<b>\$472,230</b>	<b>\$8,602,884</b>	



Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 124H

	Drilling		Completion / Stimulation		Production Equipment / Construction		Post Completion	Total Well Cost
Intangibles	Codes		Codes		Codes		Codes	
LAND/LEGAL/CURATIVE	0331.0002	\$2,000						\$2,000
DAMAGES	0331.0005	\$15,000						\$15,000
LOCATION RECLAMATION								\$0
PRE - DRILL WATER SAMPLING								\$0
POST - DRILL WATER COMPLIANTS								\$0
PERMITTING	0331.0018	\$1,500						\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION								\$0
EHS AUDITS & INSPECTIONS								\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000				\$20,000
PAD CLEANUP	0331.0024	\$3,333	0333.0024	\$2,833			0334.0024	\$1,000
FILTER CAKE CLEARING								\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$73,333			0336.0030	\$4,000		\$77,333
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000						\$30,000
RIG MOBILIZE/DEMobilize	0331.0035	\$72,083						\$72,083
SUPERVISION	0331.0040	\$52,913	0333.0040	\$76,817	0336.0040	\$3,500		\$133,230
MECHANICAL LABOR					0336.0042	\$98,000		\$98,000
AUTOMATION LABOR					0336.0043	\$41,500	0334.0043	\$5,000
DRILLING RIG	0331.0050	\$384,251						\$384,251
CASING CREW	0331.0055	\$65,520						\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000				\$90,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000
ROAD UPGRADES								\$0
FREIGHT/TRUCKING								\$0
CNG/LINE GAS FUEL								\$0
RIG FUEL	0331.0071	\$60,472	0333.0071	\$362,469				\$422,941
AUXILIARY POWER/ELECTRICITY					0333.0072	\$0		\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)					0333.0073	\$30,000		\$30,000
WATER WELL DRILL/TEST/REPAIR								\$0
DRILL BITS	0331.0080	\$74,700						\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625						\$321,625
STIMULATION FLUID			0333.0083	\$174,300				\$174,300
MUD LOGGING								\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640						\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000				\$66,000
SURFACE RENTALS	0331.0096	\$100,787	0333.0096	\$68,167	0336.0096	\$4,000		\$172,954
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,016						\$59,016
FRAC TREE RENTAL			0333.0098	\$89,400				\$89,400
FISHING & SIDETRACK SERVICES/RENTALS								\$0
FLOWBACK SERVICES			0333.0102	\$63,800			0334.0102	\$180,000
RENTAL WORK STRING	0331.0104	\$42,120						\$42,120
STIMULATION FLUID TRANSFER/TRUCKING								\$0
IPC & EXTERNAL PAINTING					0336.0106	\$6,500		\$6,500
FL/GL - ON PAD LABOR					0336.0107	\$55,000		\$55,000
FL/GL - LABOR					0336.0108	\$4,000		\$4,000
FL/GL - SUPERVISION					0336.0109	\$6,000		\$6,000
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800				\$40,800
SURVEY					0336.0112	\$1,500		\$1,500
SWD/OTHER - LABOR								\$0
SWD/OTHER - SUPERVISION								\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$33,180	0336.0116	\$9,500		\$101,180
PRIMARY CEMENTING	0331.0120	\$270,750						\$270,750
REMEDIAL CEMENTING								\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000				\$25,000
CORING & CORE ANALYSIS								\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,096	0333.0130	\$10,000				\$67,096
STIMULATION CHEMICALS			0333.0131	\$333,720				\$333,720
FRAC SAND			0333.0132	\$234,098				\$234,098
FRAC SAND TRANSPORTATION			0333.0133	\$260,509				\$260,509
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$28,983				\$28,983
STIMULATION/FRACTURING			0333.0135	\$842,280				\$842,280
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720				\$246,720
STIMULATION FLUID STORAGE								\$0
RBP WORK								\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$5,000		\$5,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$2,500		\$2,500
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$500		\$30,500
WELL CONTROL INSURANCE								\$0
AID IN CONSTRUCT/3RD PARTY CONNECT								\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000				\$24,000
COIL TUBING SERVICES			0333.0151	\$182,755				\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0				\$0
FLOWBACK WATER DISPOSAL								\$0
FLOWBACK WATER TREATING								\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$26,583				\$276,583
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES								\$0
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL								\$0
SWD - HAULED TO CTRA SWD WELL								\$0
SWD - HAULED TO CTRA SWD DISP FEE								\$0

FILTER CAKE COSTS										\$0
SWD - HAULED TO 3RD PARTY SWD WELL										\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)										\$0
SWD - CTRA GATHERING FEE										\$0
RECYCLED WATER DELIVERY FEE										\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190		\$258,052	0333.0190		\$163,271		0334.0190	\$12,130	\$433,453
CONTINGENCY - PIPELINE										\$0
REAL TIME OPERATIONS CENTER	0331.0192		\$13,000							\$13,000
DRILLING - CONVERSION - OTHER										\$0
OTHER LAND EXPENSES										\$0
<b>Total Intangible Cost</b>			<b>\$2,813,023</b>			<b>\$3,428,685</b>		<b>\$241,500</b>	<b>\$404,230</b>	<b>\$6,887,438</b>

Tangible - Well Equipment										
Casing	Size	Feet	\$ / Foot							
CONDUCTOR PIPE				0331.0206		\$8,054				\$8,054
WATER STRING CASING				0331.0221		\$49,630				\$49,630
SURFACE CASING				0331.0207		\$135,905				\$135,905
INTERMEDIATE CASING I										\$0
INTERMEDIATE CASING II										\$0
PRODUCTION CSG/TIE BACK				0331.0211		\$700,665				\$700,665
DRILLING LINER										\$0
TUBING							0333.0201		\$118,692	\$118,692
TUBULAR FREIGHT				0331.0212		\$36,000	0333.0212		\$15,000	\$51,000
PERMANENT DOWNHOLE EQUIPMENT							0333.0215		\$60,000	\$60,000
WELLHEAD EQUIPMENT SURFACE				0331.0202		\$65,000	0333.0202		\$55,000	\$120,000
SURFACE EQUIPMENT								0334.0202	\$27,500	\$147,500
CELLAR				0331.0219		\$8,000		0334.0203	\$35,000	\$43,000
OTHER PRODUCTION EQUIPMENT										\$0
EQUIPMENT INSTALLATION							0336.0304		\$1,500	\$1,500
PUMPING UNIT, ENGINE & COMPONENTS										\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)							0333.0311		\$25,000	\$25,000
Tangible - Lease Equipment										
N/C LEASE EQUIPMENT							0336.0303		\$144,000	\$144,000
GATHERING/FLOWLINES							0336.0315		\$20,000	\$20,000
TANKS, STEPS, STAIRS							0336.0317		\$500	\$500
METERING EQUIPMENT							0336.0321		\$14,500	\$14,500
LEASE AUTOMATION MATERIALS							0336.0322		\$42,500	\$42,500
SPOOLS										\$0
FACILITY ELECTRICAL							0336.0324		\$10,000	\$10,000
SYSTEM TRANSLINE										\$0
COMPRESSORS										\$0
PRODUCTION EQUIPMENT FREIGHT							0336.0327		\$8,000	\$8,000
BACKSIDE VENTILATION										\$0
WELL AUTOMATION MATERIALS								0334.0329	\$5,500	\$5,500
FL/GL - MATERIALS							0336.0331		\$12,500	\$12,500
SHORT ORDERS							0336.0332		\$7,000	\$7,000
PUMPS							0336.0333		\$500	\$500
WALKOVERS							0336.0334		\$2,000	\$2,000
BATTERY (HTR TRTR,SEPAR,GAS T)							0336.0335		\$91,500	\$91,500
SECONDARY CONTAINMENTS							0336.0336		\$4,500	\$4,500
OVERHEAD POWER DISTR (TO FACILITY)							0336.0337		\$3,500	\$3,500
TELECOMMUNICATION EQUIPMENT										\$0
FACILITY LINE PIPE							0336.0339		\$8,000	\$8,000
SWD/OTHER - MATERIALS										\$0
SWD/OTHER - LINE PIPE										\$0
AFE CONVERTED ITD SPEND										\$0
<b>Total Tangibles</b>			<b>\$1,003,254</b>			<b>\$273,692</b>		<b>\$370,500</b>	<b>\$68,000</b>	<b>\$1,715,446</b>
<b>Total Cost</b>			<b>\$3,816,277</b>			<b>\$3,702,377</b>		<b>\$612,000</b>	<b>\$472,230</b>	<b>\$8,602,884</b>



Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 153H

Intangibles	Drilling		Completion / Stimulation		Production Equipment / Construction		Post Completion		Total Well Cost
	Codes		Codes		Codes		Codes		
LAND/LEGAL/CURATIVE	0331.0002	\$2,000							\$2,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$3,333	0333.0024	\$2,833			0334.0024	\$1,000	\$7,167
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$73,333			0336.0030	\$4,000			\$77,333
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMobilize	0331.0035	\$72,083							\$72,083
SUPERVISION	0331.0040	\$53,391	0333.0040	\$78,995	0336.0040	\$3,500	0334.0040	\$9,000	\$144,886
MECHANICAL LABOR					0336.0042	\$98,000			\$98,000
AUTOMATION LABOR					0336.0043	\$41,500	0334.0043	\$5,000	\$46,500
DRILLING RIG	0331.0050	\$387,717							\$387,717
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$61,018	0333.0071	\$392,412					\$453,429
AUXILLARY POWER/ELECTRICITY					0333.0072	\$0			\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)					0333.0073	\$30,000	0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$191,800					\$191,800
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$101,696	0333.0096	\$70,147	0336.0096	\$4,000	0334.0096	\$5,000	\$180,843
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,322							\$59,322
FRAC TREE RENTAL			0333.0098	\$92,569					\$92,569
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$66,177			0334.0102	\$180,000	\$246,177
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$6,500			\$6,500
FL/GL - ON PAD LABOR					0336.0107	\$55,000			\$55,000
FL/GL - LABOR					0336.0108	\$4,000			\$4,000
FL/GL - SUPERVISION					0336.0109	\$6,000			\$6,000
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800					\$40,800
SURVEY					0336.0112	\$1,500			\$1,500
SWD/OTHER - LABOR									\$0
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$34,171	0336.0116	\$9,500			\$102,171
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,316	0333.0130	\$10,000					\$67,316
STIMULATION CHEMICALS			0333.0131	\$370,800					\$370,800
FRAC SAND			0333.0132	\$214,500					\$214,500
FRAC SAND TRANSPORTATION			0333.0133	\$238,700					\$238,700
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$30,730					\$30,730
STIMULATION/FRACTURING			0333.0135	\$906,048					\$906,048
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720					\$246,720
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$5,000			\$5,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$2,500			\$2,500
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$500			\$30,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$21,000	\$45,000
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP									\$0
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES	0331.0165	\$250,000	0333.0165	\$27,574					\$277,574
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL									\$0
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0

FILTER CAKE COSTS										\$0
SWD - HAULED TO 3RD PARTY SWD WELL										\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)										\$0
SWD - CTRA GATHERING FEE										\$0
RECYCLED WATER DELIVERY FEE										\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190		\$258,650	0333.0190		\$169,286		0334.0190	\$17,735	\$445,672
CONTINGENCY - PIPELINE										\$0
REAL TIME OPERATIONS CENTER	0331.0192		\$13,000							\$13,000
DRILLING - CONVERSION - OTHER										\$0
OTHER LAND EXPENSES										\$0
<b>Total Intangible Cost</b>			<b>\$2,819,545</b>			<b>\$3,555,016</b>		<b>\$241,500</b>	<b>\$454,335</b>	<b>\$7,070,396</b>

<b>Tangible - Well Equipment</b>										
<i>Casing</i>	<i>Size</i>	<i>Feet</i>	<i>\$ / Foot</i>							
CONDUCTOR PIPE				0331.0206		\$8,054				\$8,054
WATER STRING CASING				0331.0221		\$49,630				\$49,630
SURFACE CASING				0331.0207		\$135,905				\$135,905
INTERMEDIATE CASING I										\$0
INTERMEDIATE CASING II										\$0
PRODUCTION CSG/TIE BACK				0331.0211		\$727,565				\$727,565
DRILLING LINER										\$0
TUBING					0333.0201	\$127,462		0334.0201	\$200,000	\$327,462
TUBULAR FREIGHT				0331.0212		\$36,000	0333.0212	\$15,000		\$51,000
PERMANENT DOWNHOLE EQUIPMENT							0333.0215	\$60,000		\$60,000
WELLHEAD EQUIPMENT SURFACE				0331.0202		\$65,000	0333.0202	\$55,000	0334.0202	\$3,500
SURFACE EQUIPMENT								0334.0203	\$70,833	\$70,833
CELLAR				0331.0219		\$8,000				\$8,000
OTHER PRODUCTION EQUIPMENT										\$0
EQUIPMENT INSTALLATION							0336.0304	\$1,500		\$1,500
PUMPING UNIT, ENGINE & COMPONENTS										\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)					0333.0311	\$25,000		0334.0311	\$86,000	\$111,000
<b>Tangible - Lease Equipment</b>										
N/C LEASE EQUIPMENT							0336.0303	\$144,000		\$144,000
GATHERING/FLOWLINES							0336.0315	\$20,000		\$20,000
TANKS, STEPS, STAIRS							0336.0317	\$500		\$500
METERING EQUIPMENT							0336.0321	\$14,500		\$14,500
LEASE AUTOMATION MATERIALS							0336.0322	\$42,500		\$42,500
SPOOLS										\$0
FACILITY ELECTRICAL							0336.0324	\$10,000		\$10,000
SYSTEM TRANSLINE										\$0
COMPRESSORS										\$0
PRODUCTION EQUIPMENT FREIGHT							0336.0327	\$8,000		\$8,000
BACKSIDE VENTILATION										\$0
WELL AUTOMATION MATERIALS								0334.0329	\$5,500	\$5,500
FL/GL - MATERIALS							0336.0331	\$12,500		\$12,500
SHORT ORDERS							0336.0332	\$7,000		\$7,000
PUMPS							0336.0333	\$500		\$500
WALKOVERS							0336.0334	\$2,000		\$2,000
BATTERY (HTR TRTR,SEPAR,GAS T)							0336.0335	\$91,500		\$91,500
SECONDARY CONTAINMENTS							0336.0336	\$4,500		\$4,500
OVERHEAD POWER DISTR (TO FACILITY)							0336.0337	\$3,500		\$3,500
TELECOMMUNICATION EQUIPMENT										\$0
FACILITY LINE PIPE							0336.0339	\$8,000		\$8,000
SWD/OTHER - MATERIALS										\$0
SWD/OTHER - LINE PIPE										\$0
AFE CONVERTED ITD SPEND										\$0
<b>Total Tangibles</b>			<b>\$1,030,154</b>			<b>\$282,462</b>		<b>\$370,500</b>	<b>\$365,833</b>	<b>\$2,048,949</b>
<b>Total Cost</b>			<b>\$3,849,699</b>			<b>\$3,837,478</b>		<b>\$612,000</b>	<b>\$820,168</b>	<b>\$9,119,345</b>



Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 154H

Intangibles	Drilling		Completion / Stimulation		Production Equipment / Construction		Post Completion		Total Well Cost
	Codes		Codes		Codes		Codes		
LAND/LEGAL/CURATIVE	0331.0002	\$2,000							\$2,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$3,333	0333.0024	\$2,833			0334.0024	\$1,000	\$7,167
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$73,333			0336.0030	\$4,000			\$77,333
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMobilize	0331.0035	\$72,083							\$72,083
SUPERVISION	0331.0040	\$53,391	0333.0040	\$78,995	0336.0040	\$3,500	0334.0040	\$9,000	\$144,886
MECHANICAL LABOR					0336.0042	\$98,000			\$98,000
AUTOMATION LABOR					0336.0043	\$41,500	0334.0043	\$5,000	\$46,500
DRILLING RIG	0331.0050	\$387,717							\$387,717
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$61,018	0333.0071	\$392,412					\$453,429
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$191,800					\$191,800
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$101,696	0333.0096	\$70,147	0336.0096	\$4,000	0334.0096	\$5,000	\$180,843
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,322							\$59,322
FRAC TREE RENTAL			0333.0098	\$92,569					\$92,569
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$66,177			0334.0102	\$180,000	\$246,177
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$6,500			\$6,500
FL/GL - ON PAD LABOR					0336.0107	\$55,000			\$55,000
FL/GL - LABOR					0336.0108	\$4,000			\$4,000
FL/GL - SUPERVISION					0336.0109	\$6,000			\$6,000
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800					\$40,800
SURVEY					0336.0112	\$1,500			\$1,500
SWD/OTHER - LABOR									\$0
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$34,171	0336.0116	\$9,500			\$102,171
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,316	0333.0130	\$10,000					\$67,316
STIMULATION CHEMICALS			0333.0131	\$370,800					\$370,800
FRAC SAND			0333.0132	\$214,500					\$214,500
FRAC SAND TRANSPORTATION			0333.0133	\$238,700					\$238,700
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$30,730					\$30,730
STIMULATION/FRACTURING			0333.0135	\$906,048					\$906,048
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720					\$246,720
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$5,000			\$5,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$2,500			\$2,500
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$500			\$30,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$21,000	\$45,000
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$27,574					\$277,574
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL									\$0
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0

FILTER CAKE COSTS										\$0
SWD - HAULED TO 3RD PARTY SWD WELL										\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)										\$0
SWD - CTRA GATHERING FEE										\$0
RECYCLED WATER DELIVERY FEE										\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC	0331.0190	\$258,650	0333.0190	\$169,286			0334.0190	\$17,735		\$445,672
CONTINGENCY - PIPELINE										\$0
REAL TIME OPERATIONS CENTER	0331.0192	\$13,000								\$13,000
DRILLING - CONVERSION - OTHER										\$0
OTHER LAND EXPENSES										\$0
<b>Total Intangible Cost</b>		<b>\$2,819,545</b>		<b>\$3,555,016</b>			<b>\$241,500</b>	<b>\$454,335</b>		<b>\$7,070,396</b>

Tangible - Well Equipment										
Casing	Size	Feet	\$ / Foot							
CONDUCTOR PIPE				0331.0206	\$8,054					\$8,054
WATER STRING CASING				0331.0221	\$49,630					\$49,630
SURFACE CASING				0331.0207	\$135,905					\$135,905
INTERMEDIATE CASING I										\$0
INTERMEDIATE CASING II										\$0
PRODUCTION CSG/TIE BACK				0331.0211	\$727,565					\$727,565
DRILLING LINER										\$0
TUBING						0333.0201	\$127,462		0334.0201	\$200,000
TUBULAR FREIGHT				0331.0212	\$36,000	0333.0212	\$15,000			\$51,000
PERMANENT DOWNHOLE EQUIPMENT						0333.0215	\$60,000			\$60,000
WELLHEAD EQUIPMENT SURFACE				0331.0202	\$65,000	0333.0202	\$55,000		0334.0202	\$3,500
SURFACE EQUIPMENT									0334.0203	\$70,833
CELLAR				0331.0219	\$8,000					\$8,000
OTHER PRODUCTION EQUIPMENT										\$0
EQUIPMENT INSTALLATION						0336.0304	\$1,500			\$1,500
PUMPING UNIT, ENGINE & COMPONENTS										\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)						0333.0311	\$25,000		0334.0311	\$86,000
<b>Total Tangibles</b>					<b>\$1,030,154</b>		<b>\$282,462</b>		<b>\$370,500</b>	<b>\$365,833</b>
<b>Total Cost</b>					<b>\$3,849,699</b>		<b>\$3,837,478</b>		<b>\$612,000</b>	<b>\$9,119,345</b>



Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 223H

Intangibles	Codes	Drilling	Codes	Completion / Stimulation	Codes	Production Equipment / Construction	Codes	Post Completion	Total Well Cost
LAND/LEGAL/CURATIVE	0331.0002	\$2,000							\$2,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$3,333	0333.0024	\$2,833			0334.0024	\$1,000	\$7,167
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$73,333			0336.0030	\$4,000			\$77,333
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMobilize	0331.0035	\$72,083							\$72,083
SUPERVISION	0331.0040	\$54,061	0333.0040	\$78,995	0336.0040	\$3,500	0334.0040	\$9,000	\$145,556
MECHANICAL LABOR					0336.0042	\$98,000			\$98,000
AUTOMATION LABOR					0336.0043	\$41,500	0334.0043	\$5,000	\$46,500
DRILLING RIG	0331.0050	\$392,586							\$392,586
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$61,784	0333.0071	\$392,412					\$454,196
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$191,800					\$191,800
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$102,973	0333.0096	\$70,147	0336.0096	\$4,000	0334.0096	\$5,000	\$182,121
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,754							\$59,754
FRAC TREE RENTAL			0333.0098	\$92,569					\$92,569
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$66,177			0334.0102	\$180,000	\$246,177
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$6,500			\$6,500
FL/GL - ON PAD LABOR					0336.0107	\$55,000			\$55,000
FL/GL - LABOR					0336.0108	\$4,000			\$4,000
FL/GL - SUPERVISION					0336.0109	\$6,000			\$6,000
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800					\$40,800
SURVEY					0336.0112	\$1,500			\$1,500
SWD/OTHER - LABOR									\$0
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$34,171	0336.0116	\$9,500			\$102,171
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,624	0333.0130	\$10,000					\$67,624
STIMULATION CHEMICALS			0333.0131	\$370,800					\$370,800
FRAC SAND			0333.0132	\$214,500					\$214,500
FRAC SAND TRANSPORTATION			0333.0133	\$238,700					\$238,700
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$30,730					\$30,730
STIMULATION/FRACTURING			0333.0135	\$906,048					\$906,048
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720					\$246,720
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$5,000			\$5,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$2,500			\$2,500
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$500			\$30,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$21,000	\$45,000
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$27,574					\$277,574
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL									\$0
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0

FILTER CAKE COSTS										\$0
SWD - HAULED TO 3RD PARTY SWD WELL										\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)										\$0
SWD - CTRA GATHERING FEE										\$0
RECYCLED WATER DELIVERY FEE										\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC										\$0
0331.0190		\$259,491	0333.0190	\$169,286			0334.0190	\$17,735		\$446,512
CONTINGENCY - PIPELINE										\$0
0331.0192		\$13,000								\$13,000
REAL TIME OPERATIONS CENTER										\$0
DRILLING - CONVERSION - OTHER										\$13,000
OTHER LAND EXPENSES										\$0
<b>Total Intangible Cost</b>										\$2,828,708
										\$3,555,016
										\$241,500
										\$454,335
										\$7,079,560

Tangible - Well Equipment											
Casing	Size	Feet	\$ / Foot								
CONDUCTOR PIPE				0331.0206	\$8,054					\$8,054	
WATER STRING CASING				0331.0221	\$49,630					\$49,630	
SURFACE CASING				0331.0207	\$135,905					\$135,905	
INTERMEDIATE CASING I										\$0	
INTERMEDIATE CASING II										\$0	
PRODUCTION CSG/TIE BACK				0331.0211	\$765,365					\$765,365	
DRILLING LINER										\$0	
TUBING						0333.0201	\$139,784		0334.0201	\$200,000	\$339,784
TUBULAR FREIGHT				0331.0212	\$36,000	0333.0212	\$15,000				\$51,000
PERMANENT DOWNHOLE EQUIPMENT										\$60,000	
WELLHEAD EQUIPMENT SURFACE				0331.0202	\$65,000	0333.0202	\$55,000		0334.0202	\$3,500	\$123,500
SURFACE EQUIPMENT										\$70,833	
CELLAR				0331.0219	\$8,000					\$8,000	
OTHER PRODUCTION EQUIPMENT										\$0	
EQUIPMENT INSTALLATION										\$1,500	
PUMPING UNIT, ENGINE & COMPONENTS						0336.0304	\$1,500				\$1,500
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)						0333.0311	\$25,000		0334.0311	\$86,000	\$111,000

Tangible - Lease Equipment											
N/C LEASE EQUIPMENT						0336.0303	\$144,000				\$144,000
GATHERING/FLOWLINES						0336.0315	\$20,000				\$20,000
TANKS, STEPS, STAIRS						0336.0317	\$500				\$500
METERING EQUIPMENT						0336.0321	\$14,500				\$14,500
LEASE AUTOMATION MATERIALS						0336.0322	\$42,500				\$42,500
SPOOLS										\$0	
FACILITY ELECTRICAL						0336.0324	\$10,000				\$10,000
SYSTEM TRANSLINE										\$0	
COMPRESSORS										\$0	
PRODUCTION EQUIPMENT FREIGHT						0336.0327	\$8,000				\$8,000
BACKSIDE VENTILATION										\$0	
WELL AUTOMATION MATERIALS								0334.0329	\$5,500	\$5,500	
FL/GL - MATERIALS						0336.0331	\$12,500				\$12,500
SHORT ORDERS						0336.0332	\$7,000				\$7,000
PUMPS						0336.0333	\$500				\$500
WALKOVERS						0336.0334	\$2,000				\$2,000
BATTERY (HTR TRTR,SEPAR,GAS T)						0336.0335	\$91,500				\$91,500
SECONDARY CONTAINMENTS						0336.0336	\$4,500				\$4,500
OVERHEAD POWER DISTR (TO FACILITY)						0336.0337	\$3,500				\$3,500
TELECOMMUNICATION EQUIPMENT										\$0	
FACILITY LINE PIPE						0336.0339	\$8,000				\$8,000
SWD/OTHER - MATERIALS										\$0	
SWD/OTHER - LINE PIPE										\$0	
AFE CONVERTED ITD SPEND										\$0	
<b>Total Tangibles</b>				\$1,067,954	\$294,784	\$370,500	\$365,833				\$2,099,071

<b>Total Cost</b>				\$3,896,662	\$3,849,801	\$612,000	\$820,168				\$9,178,631
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Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 224H

Intangibles	Codes	Drilling	Codes	Completion / Stimulation	Codes	Production Equipment / Construction	Codes	Post Completion	Total Well Cost
LAND/LEGAL/CURATIVE	0331.0002	\$2,000							\$2,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$3,333	0333.0024	\$2,833			0334.0024	\$1,000	\$7,167
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$73,333			0336.0030	\$4,000			\$77,333
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMOBILIZE	0331.0035	\$72,083							\$72,083
SUPERVISION	0331.0040	\$54,061	0333.0040	\$78,995	0336.0040	\$3,500	0334.0040	\$9,000	\$145,556
MECHANICAL LABOR					0336.0042	\$98,000			\$98,000
AUTOMATION LABOR					0336.0043	\$41,500	0334.0043	\$5,000	\$46,500
DRILLING RIG	0331.0050	\$392,586							\$392,586
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$61,784	0333.0071	\$392,412					\$454,196
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$191,800					\$191,800
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$102,973	0333.0096	\$70,147	0336.0096	\$4,000	0334.0096	\$5,000	\$182,121
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$59,754							\$59,754
FRAC TREE RENTAL			0333.0098	\$92,569					\$92,569
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$66,177			0334.0102	\$180,000	\$246,177
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$6,500			\$6,500
FL/GL - ON PAD LABOR					0336.0107	\$55,000			\$55,000
FL/GL - LABOR					0336.0108	\$4,000			\$4,000
FL/GL - SUPERVISION					0336.0109	\$6,000			\$6,000
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800					\$40,800
SURVEY					0336.0112	\$1,500			\$1,500
SWD/OTHER - LABOR									\$0
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$34,171	0336.0116	\$9,500			\$102,171
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,624	0333.0130	\$10,000					\$67,624
STIMULATION CHEMICALS			0333.0131	\$370,800					\$370,800
FRAC SAND			0333.0132	\$214,500					\$214,500
FRAC SAND TRANSPORTATION			0333.0133	\$238,700					\$238,700
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$30,730					\$30,730
STIMULATION/FRACTURING			0333.0135	\$906,048					\$906,048
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720					\$246,720
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$5,000			\$5,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$2,500			\$2,500
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$500			\$30,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$21,000	\$45,000
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$250,000	0333.0165	\$27,574					\$277,574
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL									\$0
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0

FILTER CAKE COSTS														
SWD - HAULED TO 3RD PARTY SWD WELL													\$0	
SWD - 3RD PTY DISP FEE(DIRECT BILL)													\$0	
SWD - CTRA GATHERING FEE													\$0	
RECYCLED WATER DELIVERY FEE													\$0	
CONTINGENCY - DRLG, COMP, PCOM, FAC							0331.0190	\$259,491	0333.0190	\$169,286		0334.0190	\$17,735	\$446,512
CONTINGENCY - PIPELINE													\$0	
REAL TIME OPERATIONS CENTER							0331.0192	\$13,000					\$0	
DRILLING - CONVERSION - OTHER													\$13,000	
OTHER LAND EXPENSES													\$0	
<b>Total Intangible Cost</b>								<b>\$2,828,708</b>		<b>\$3,555,016</b>		<b>\$241,500</b>	<b>\$454,335</b>	<b>\$7,079,560</b>

Tangible - Well Equipment												
Casing	Size	Feet	\$/Foot									
CONDUCTOR PIPE				0331.0206	\$8,054							\$8,054
WATER STRING CASING				0331.0221	\$49,630							\$49,630
SURFACE CASING				0331.0207	\$135,905							\$135,905
INTERMEDIATE CASING I												\$0
INTERMEDIATE CASING II												\$0
PRODUCTION CSG/TIE BACK				0331.0211	\$765,365							\$765,365
DRILLING LINER												\$0
TUBING						0333.0201	\$139,784			0334.0201	\$200,000	\$339,784
TUBULAR FREIGHT				0331.0212	\$36,000	0333.0212	\$15,000					\$51,000
PERMANENT DOWNHOLE EQUIPMENT						0333.0215	\$60,000					\$60,000
WELLHEAD EQUIPMENT SURFACE				0331.0202	\$65,000	0333.0202	\$55,000			0334.0202	\$3,500	\$123,500
SURFACE EQUIPMENT										0334.0203	\$70,833	\$70,833
CELLAR				0331.0219	\$8,000							\$8,000
OTHER PRODUCTION EQUIPMENT												\$0
EQUIPMENT INSTALLATION								0336.0304	\$1,500			\$1,500
PUMPING UNIT, ENGINE & COMPONENTS												\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)						0333.0311	\$25,000			0334.0311	\$86,000	\$111,000
Tangible - Lease Equipment												
N/C LEASE EQUIPMENT								0336.0303	\$144,000			\$144,000
GATHERING/FLOWLINES								0336.0315	\$20,000			\$20,000
TANKS, STEPS, STAIRS								0336.0317	\$500			\$500
METERING EQUIPMENT								0336.0321	\$14,500			\$14,500
LEASE AUTOMATION MATERIALS								0336.0322	\$42,500			\$42,500
SPOOLS												\$0
FACILITY ELECTRICAL								0336.0324	\$10,000			\$10,000
SYSTEM TRANSLINE												\$0
COMPRESSORS												\$0
PRODUCTION EQUIPMENT FREIGHT								0336.0327	\$8,000			\$8,000
BACKSIDE VENTILATION												\$0
WELL AUTOMATION MATERIALS										0334.0329	\$5,500	\$5,500
FL/GL - MATERIALS								0336.0331	\$12,500			\$12,500
SHORT ORDERS								0336.0332	\$7,000			\$7,000
PUMPS								0336.0333	\$500			\$500
WALKOVERS								0336.0334	\$2,000			\$2,000
BATTERY (HTR TRTR,SEPAR,GAS T)								0336.0335	\$91,500			\$91,500
SECONDARY CONTAINMENTS								0336.0336	\$4,500			\$4,500
OVERHEAD POWER DISTR (TO FACILITY)								0336.0337	\$3,500			\$3,500
TELECOMMUNICATION EQUIPMENT												\$0
FACILITY LINE PIPE								0336.0339	\$8,000			\$8,000
SWD/OTHER - MATERIALS												\$0
SWD/OTHER - LINE PIPE												\$0
AFE CONVERTED ITD SPEND												\$0
<b>Total Tangibles</b>					<b>\$1,067,954</b>		<b>\$294,784</b>		<b>\$370,500</b>		<b>\$365,833</b>	<b>\$2,099,071</b>

<b>Total Cost</b>					<b>\$3,896,662</b>		<b>\$3,849,801</b>		<b>\$612,000</b>		<b>\$820,168</b>	<b>\$9,178,631</b>
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Project Cost Estimate

Well Name: Eastwood Federal Com 36-25 353H

Intangibles	Codes	Drilling	Codes	Completion / Stimulation	Codes	Production Equipment / Construction	Codes	Post Completion	Total Well Cost
LAND/LEGAL/CURATIVE	0331.0002	\$6,000							\$6,000
DAMAGES	0331.0005	\$15,000							\$15,000
LOCATION RECLAMATION									\$0
PRE - DRILL WATER SAMPLING									\$0
POST - DRILL WATER COMPLIANTS									\$0
PERMITTING	0331.0018	\$1,500							\$1,500
ENVIRONMENTAL INVESTIGATION & REMEDIATION									\$0
EHS AUDITS & INSPECTIONS									\$0
CONTAINMENT	0331.0022	\$10,000	0333.0022	\$10,000					\$20,000
PAD CLEANUP	0331.0024	\$10,000	0333.0024	\$8,500			0334.0024	\$1,000	\$19,500
FILTER CAKE CLEARING									\$0
ROAD/PAD CONSTRUCTION	0331.0030	\$220,000			0336.0030	\$22,500			\$242,500
CONDUCTOR, MOUSE HOLE & CELLAR INSTALLATION	0331.0031	\$30,000							\$30,000
RIG MOBILIZE/DEMOBILIZE	0331.0035	\$216,250							\$216,250
SUPERVISION	0331.0040	\$54,477	0333.0040	\$80,483	0336.0040	\$14,500	0334.0040	\$9,000	\$158,460
MECHANICAL LABOR					0336.0042	\$252,500			\$252,500
AUTOMATION LABOR					0336.0043	\$69,500	0334.0043	\$5,000	\$74,500
DRILLING RIG	0331.0050	\$395,604							\$395,604
CASING CREW	0331.0055	\$65,520							\$65,520
TUBULAR INSPECTIONS	0331.0056	\$57,330	0333.0056	\$33,000			0334.0056	\$2,000	\$92,330
WELDING/ROUSTABOUTS/LEASE CREWS	0331.0059	\$40,000	0333.0059	\$11,000			0334.0059	\$15,000	\$66,000
ROAD UPGRADES									\$0
FREIGHT/TRUCKING							0334.0065	\$5,000	\$5,000
CNG/LINE GAS FUEL									\$0
RIG FUEL	0331.0071	\$62,259	0333.0071	\$362,469					\$424,728
AUXILIARY POWER/ELECTRICITY			0333.0072	\$0					\$0
WATER & TRANSFER/TRUCKING (NOT DRLG MUD)			0333.0073	\$30,000			0334.0073	\$2,500	\$32,500
WATER WELL DRILL/TEST/REPAIR									\$0
DRILL BITS	0331.0080	\$74,700							\$74,700
DRILLING MUD & ADDITIVES	0331.0082	\$321,625							\$321,625
STIMULATION FLUID			0333.0083	\$174,300					\$174,300
MUD LOGGING									\$0
DIRECTIONAL DRILLING SERVICES	0331.0090	\$398,640							\$398,640
DOWNHOLE RENTALS	0331.0095	\$26,000	0333.0095	\$40,000					\$66,000
SURFACE RENTALS	0331.0096	\$103,765	0333.0096	\$68,167	0336.0096	\$3,500	0334.0096	\$5,000	\$180,432
SOLIDS CONTROL EQUIP/SERVICES	0331.0097	\$60,021							\$60,021
FRAC TREE RENTAL			0333.0098	\$98,067					\$98,067
FISHING & SIDETRACK SERVICES/RENTALS									\$0
FLOWBACK SERVICES			0333.0102	\$63,800			0334.0102	\$180,000	\$243,800
RENTAL WORK STRING	0331.0104	\$42,120							\$42,120
STIMULATION FLUID TRANSFER/TRUCKING									\$0
IPC & EXTERNAL PAINTING					0336.0106	\$21,000			\$21,000
FL/GL - ON PAD LABOR					0336.0107	\$114,000			\$114,000
FL/GL - LABOR					0336.0108	\$88,500			\$88,500
FL/GL - SUPERVISION					0336.0109	\$17,500			\$17,500
BRIDGE PLUGS/FRAC PLUGS			0333.0110	\$40,800					\$40,800
SURVEY					0336.0112	\$7,000			\$7,000
SWD/OTHER - LABOR					0336.0113	\$1,500			\$1,500
SWD/OTHER - SUPERVISION									\$0
OTHER RIG/MISC EXPENSES	0331.0116	\$58,500	0333.0116	\$33,180	0336.0116	\$31,000			\$122,680
PRIMARY CEMENTING	0331.0120	\$270,750							\$270,750
REMEDIAL CEMENTING									\$0
LOGGING SERVICES/RENTALS			0333.0126	\$25,000					\$25,000
CORING & CORE ANALYSIS									\$0
WELL CONTROL EQUIP/SERVICES	0331.0130	\$57,815	0333.0130	\$10,000					\$67,815
STIMULATION CHEMICALS			0333.0131	\$333,720					\$333,720
FRAC SAND			0333.0132	\$234,098					\$234,098
FRAC SAND TRANSPORTATION			0333.0133	\$260,509					\$260,509
PUMP DOWN SERVICES/EQUIPMENT			0333.0134	\$28,983					\$28,983
STIMULATION/FRACTURING			0333.0135	\$927,214					\$927,214
PERFORATING & WIRELINE SERVICES			0333.0136	\$246,720					\$246,720
STIMULATION FLUID STORAGE									\$0
RBP WORK									\$0
CAPITALIZED EMPLOYEE LABOR					0336.0140	\$13,000			\$13,000
CAPITALIZED EMPLOYEE FRINGE BENEFITS					0336.0141	\$7,000			\$7,000
OVERHEAD	0331.0142	\$15,000	0333.0142	\$15,000	0336.0142	\$8,500			\$38,500
WELL CONTROL INSURANCE									\$0
AID IN CONSTRUCT/3RD PARTY CONNECT									\$0
COMPLETION RIG/WORKOVER RIG			0333.0150	\$24,000			0334.0150	\$21,000	\$45,000
COIL TUBING SERVICES			0333.0151	\$182,755					\$182,755
SNUBBING UNIT SERVICES			0333.0152	\$0					\$0
FLOWBACK WATER DISPOSAL									\$0
FLOWBACK WATER TREATING									\$0
MUD DISPOSAL LABOR/EQUIP	0331.0165	\$200,000	0333.0165	\$26,583					\$226,583
MUD DISPOSAL TRANSPORT/LANDFILL CHARGES									\$0
SWD - PIPED TO CTRA SWD WELL							0334.0171	\$191,100	\$191,100
SWD - PIPED TO 3RD PARTY SWD WELL									\$0
SWD - HAULED TO CTRA SWD WELL									\$0
SWD - HAULED TO CTRA SWD DISP FEE									\$0

FILTER CAKE COSTS								\$0
SWD - HAULED TO 3RD PARTY SWD WELL								\$0
SWD - 3RD PTY DISP FEE(DIRECT BILL)								\$0
SWD - CTRA GATHERING FEE								\$0
RECYCLED WATER DELIVERY FEE								\$0
CONTINGENCY - DRLG, COMP, PCOM, FAC								\$0
0331.0190	\$240,000	0333.0190	\$133,000		0334.0190	\$17,735	\$390,735	
CONTINGENCY - PIPELINE								\$0
REAL TIME OPERATIONS CENTER								\$13,000
DRILLING - CONVERSION - OTHER								\$0
OTHER LAND EXPENSES								\$0
<b>Total Intangible Cost</b>								<b>\$3,065,875</b>
								<b>\$3,501,347</b>
								<b>\$671,500</b>
								<b>\$454,335</b>
								<b>\$7,693,057</b>

Tangible - Well Equipment								
Casing	Size	Feet	\$ / Foot					
CONDUCTOR PIPE				0331.0206	\$8,054			\$8,054
WATER STRING CASING				0331.0221	\$49,630			\$49,630
SURFACE CASING				0331.0207	\$135,905			\$135,905
INTERMEDIATE CASING I								\$0
INTERMEDIATE CASING II								\$0
PRODUCTION CSG/TIE BACK				0331.0211	\$788,787			\$788,787
DRILLING LINER								\$0
TUBING								\$0
TUBULAR FREIGHT				0331.0212	\$36,000	0333.0201	\$100,000	\$167,138
PERMANENT DOWNHOLE EQUIPMENT								\$51,000
WELLHEAD EQUIPMENT SURFACE				0331.0202	\$65,000	0333.0215	\$60,000	\$60,000
SURFACE EQUIPMENT								\$123,500
CELLAR				0331.0219	\$8,000			\$142,500
OTHER PRODUCTION EQUIPMENT								\$142,500
EQUIPMENT INSTALLATION								\$8,000
PUMPING UNIT, ENGINE & COMPONENTS								\$0
LIFT EQUIP (GLV,ESP,PC PUMP,RODS)								\$0
				0333.0311	\$25,000			\$175,000

Tangible - Lease Equipment								
N/C LEASE EQUIPMENT						0336.0303	\$303,000	\$303,000
GATHERING/FLOWLINES						0336.0315	\$141,500	\$141,500
TANKS, STEPS, STAIRS						0336.0317	\$5,500	\$5,500
METERING EQUIPMENT						0336.0321	\$33,500	\$33,500
LEASE AUTOMATION MATERIALS						0336.0322	\$164,250	\$164,250
SPOOLS						0336.0323	\$1,000	\$1,000
FACILITY ELECTRICAL						0336.0324	\$148,500	\$148,500
SYSTEM TRANSLINE								\$0
COMPRESSORS								\$0
PRODUCTION EQUIPMENT FREIGHT						0336.0327	\$33,500	\$33,500
BACKSIDE VENTILATION								\$0
WELL AUTOMATION MATERIALS								\$5,500
FL/GL - MATERIALS						0334.0329	\$5,500	\$5,500
SHORT ORDERS						0336.0331	\$56,000	\$56,000
PUMPS						0336.0332	\$40,000	\$40,000
WALKOVERS						0336.0333	\$42,500	\$42,500
BATTERY (HTR TRTR,SEPAR,GAS T)						0336.0334	\$9,500	\$9,500
SECONDARY CONTAINMENTS						0336.0335	\$343,500	\$343,500
OVERHEAD POWER DISTR (TO FACILITY)						0336.0336	\$24,500	\$24,500
TELECOMMUNICATION EQUIPMENT						0336.0337	\$94,000	\$94,000
FACILITY LINE PIPE								\$0
SWD/OTHER - MATERIALS						0336.0339	\$32,000	\$32,000
SWD/OTHER - LINE PIPE								\$0
AFE CONVERTED ITD SPEND								\$0
<b>Total Tangibles</b>								<b>\$1,091,376</b>
								<b>\$255,000</b>
								<b>\$1,472,750</b>
								<b>\$368,638</b>
								<b>\$3,187,763</b>

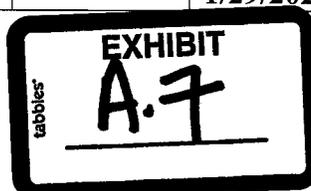
<b>Total Cost</b>								<b>\$4,157,250</b>
								<b>\$3,756,347</b>
								<b>\$2,144,250</b>
								<b>\$822,973</b>
								<b>\$10,880,820</b>

**Eastwood Summary of Contacts**

**Summary of Contacts With Uncommitted Working Interest Owners And Unleased Mineral Interest Owners  
Cases 25805-25806**

- Coterra retained a broker who conducted title work to determine the working interest owners and other interest owners.
- Coterra searched public records, phone directory, and various different types of internet searches.
- Coterra sent well proposal letters on or around October 22, 2025, via certified mail to the parties listed below.
- Coterra had multiple communications with the uncommitted working interest owners and unleased mineral interest owners listed below, which I have outlined in the chart below.
- Coterra filed the application to force pool uncommitted working interest owners and unleased mineral interest owners who had not entered in to an agreement.
- Coterra’s counsel sent notices of the force pooling applications to the addresses of record for the uncommitted working interest owners, unleased mineral interest owners, and also for overriding royalty interest owners.
- Coterra’s counsel also published notice in a newspaper of general circulation in the county where the wells will be located.
- Coterra has had communications with other unleased mineral interest holders that are not reflected on this table because Coterra is not seeking to pool them at this time.

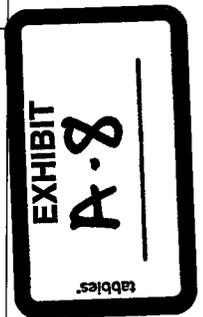
<b>Name</b>	<b>Ownership Type</b>	<b>Date Proposal Letter Sent</b>	<b>Proposal Letter Received</b>	<b>Follow Up</b>
MRC Permian LKE Company, LLC & MRC Permian	<b>Working Interest &amp; Record Title</b>	10/22/2025	10/28/2025	<b>Multiple emails from 9/3/2025 to present</b>
Marshall & Winston, Inc.	<b>Working Interest</b>	10/22/2025	10/27/2025	<b>Received proposal letter.</b>
Clifford Cone	<b>UMI</b>	10/22/2025	10/28/2025	<b>10/22/2025 via certified letter. Multiple emails from 12/22/2025 to present</b>
Trustee of the Clifford Cone Family Trust	<b>UMI</b>	10/22/2025	10/28/2025	<b>10/22/2025 via certified letter. Multiple emails from 12/22/2025 to present</b>
Finley Resources, Inc.	<b>UMI</b>	10/22/2025	10/28/2025	<b>10/30/2025 email 11/4/2025 email 12/23/2025 email 12/29/2025 email 1/29/2026 email</b>



## Eastwood Summary of Contacts

BTD Oil & Gas, LP	<b>UMI – ownership change</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b><i>Interest now owned by Finley Resources, Inc.</i></b>
Grassland Energy, LP	<b>UMI</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>10/3/2025 email 10/7/2025 email</b>
Metcalf Oil, LP	<b>UMI – ownership change</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b><i>Interest now owned by Finley Resources, Inc.</i></b>
Cat Legacy Properties, LLC	<b>UMI but now leased</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>12/10/2025 email 12/11/2025 email Leased to MRC</b>
Lowe Family, Ltd.	<b>UMI</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>Multiple emails from 12/26/2025 to present.</b>
Triune, LLC	<b>UMI</b>	<b>10/22/2025</b>	<b>10/27/2025</b>	<b>Multiple emails from 11/3/2025 to present.</b>
The Nell P. Lowe Trust for Shana Lowe Conie	<b>UMI</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>Multiple emails from 12/26/2025 to present.</b>
The Nell P Lowe Trust for heirs of Daryl L Lowe	<b>UMI</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>Multiple emails from 12/26/2025 to present.</b>
Martin Dion Lowe	<b>UMI but now leased</b>	<b>10/22/2025</b>	<b>10/29/2025</b>	<b>Multiple forms of correspondence from 9/22/2025 to present. Now leased to Coterra</b>
LDL Family Partnership, Ltd.	<b>UMI</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>Multiple emails from 12/26/2025 to present.</b>
Lowe Minerals and Land Family Partnership, Ltd.	<b>UMI</b>	<b>10/22/2025</b>	<b>10/28/2025</b>	<b>Multiple emails from 11/3/2025 to present.</b>

Owner Name	Owner Type (WIO/UMI/ORRI)	Ownership Status (Committed/Uncommitted)	Commitment Type (JOA, Letter of Support, Etc.)	Date of Hearing Notice Letter	Date of Publication	Exhibit
Coterra Energy Operating Co.	Operator	Committed	Operator	N/A	N/A	N/A
Magnum Hunter	Subsidiary of Operator	Committed	Operator	N/A	N/A	N/A
Martin Dion Lowe	Leased Mineral Interest Owner	Committed	Leased to Coterra	N/A	N/A	N/A
Randy Lee Cone	Mineral Interest	Committed	Reached an Agreement with Coterra	N/A	N/A	N/A
Finley Resources Inc.	UMI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Grasslands Energy, LP	UMI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Marshall & Winston, Inc.	WI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
McElroy Minerals, LLC	ORRI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Mekuskey Oil Company, LLC	UMI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
MRC Permian Company	WI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
MRC Permian LKE Company, LLC	WI & RECORD TITLE	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Wallace H Scott III	ORRI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
William W Scott	ORRI	Uncommitted/Seeking to Pool	N/A	12/12/2026	12/17/2026	C, C.1 to C.4



Clifford Cone Family Trust	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Bozeman Springs Investments, LLC	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Debra Lowe Finn	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Estate of Clifford Cone	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Estate of Ronnie Lowe and/or heirs Victoria Lowe and Veronica Lowe	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Estate of Vivian Lowe Anselmi	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Haley Day Lowe Erdlen (fka Nell P Lowe Trust for Daryl Lowe)	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Kay Denise Atcheson	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Kelly Lowe Reed (fka Nell P Lowe Trust for Daryl Lowe)	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Kenneth G Cone	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Lauren Lowe Matthews (fka Nell P Lowe Trust for Daryl Lowe)	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4

LDL Family Partnership, Ltd	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
LFN Cone Properties LLC	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Loretta Lowe	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Lowe Family Ltd	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Lowe Minerals & Land Family Partnership, Ltd	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Marilyn Cone, Trustee of DC Trust	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Shana Lowe Conine	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Teddy L Hartley, LLC	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
The Nell P Lowe Trust f/b/o Shana Lowe Conine	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Tom Cone	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4
Triune, LLC	UMI	Currently Uncommitted/Not Seeking to Pool in these cases	N/A	12/12/2026	12/17/2026	C, C.1 to C.4

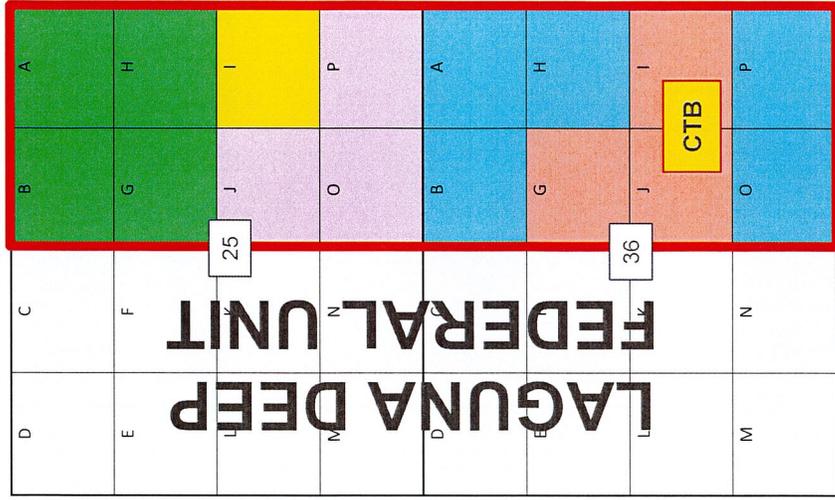


# Eastwood Case #25806 – Spacing Unit Summary

## Standard Spacing



## Non-Standard Spacing



The E/2 of Section 25 & 36, 19S-33E, Lea Co, NM is a very dense habitat for the dune sagebrush lizard. There is one location option for a CTB.

If non-standard spacing is not permitted, the production will need to be separated via co-locating on the singular CTB location.

Eastwood 36-25 Leases			
Section 25 & 36, 19S-33E, Lea County	Lease Number	Mineral Owner	Tract Acres
Tract 1	V0-5271	State of NM	200
Tract 2	VB-051	State of NM	120
Tract 3	FEE LANDS	FEE LANDS	120
Tract 4	FEE LANDS	FEE LANDS	40
Tract 5	NMNM 135249	BLM - Federal	160
		TOTAL ACRES	640





**EASTWOOD  
BONESPRING NSL NOTICE LIST**

19S-33E

**Section 24****Bone Spring well operators**

PBEX Operating, LLC	223 W Wall Street, Suite 900	Midland	TX	79701
Earthstone Resources, LLC	300 N Marienfeld	Midland	TX	79701

19S-33E

**Section 25 & 36****Bone Spring Wells Operated by Coterra - all WIO listed**

Coterra Energy Operating Co.				
Marshall & Winston	6 Desta Dr #3100	Midland	TX	79705
BANKHEAD ADMIN ACCTG TRUST	ELIZABETH TAUB BANKHEAD TRUSTEE	420 NORTHWOOD DR	FLOWER MOUND	TX 75022
BOZEMAN SPRINGS INVESTMENTS LLC	PO BOX 140187		DALLAS	TX 75214
CAT LEGACY PROPERTIES LLC	PO BOX 1473		CELINA	TX 75009
DEBRA LOWE FINN	C/O ROBISON JOHNSTON & PATTON LLP	3823 84TH STREET	LUBBOCK	TX 79423-1911
DEVON ENERGY PRODUCTION CO LP	ATTN: JIB/OBO DEPARTMENT	333 W SHERIDAN AVE	OKLAHOMA CITY	OK 73102-8260
FINLEY PRODUCTION CO LP	C/O FINLEY RESOURCES INC AGENT	PO BOX 2200	FORT WORTH	TX 76113
HALEY LOWE	PO BOX 321		DREXEL HILL	PA 19026
JANICE SHELTON CREBBS TRUST DTD 2-17-2007	3769 N CAMINO LEAMARIA		TUCSON	AZ 85716
KAY CALLOWAY NEWTON	5004 WOODROW RD		LUBBOCK	TX 79424
KAY LOWE ATCHESON TRUST	KAY LOWE ATCHESON TRUSTEE	5113 96TH ST	LUBBOCK	TX 79464
KELLY LOWE READ	302 COUNTRY CLUB LANE		LEVELLAND	TX 79336
KENNETH G CONE	CATHIE MCCOWN POA	PO BOX 507	DRIPPING SPRINGS	TX 78620
KENT PRODUCTION LLC	PO BOX 131524		HOUSTON	TX 77219-1524
LAUREN LOWE MATTHEWS	3605 HAMILTON AVE		FORT WORTH	TX 76107
LDL LOWE FAMILY PARTNERSHIP LTD	C/O LORETTA D LOWE	1200 BARTON CREEK BLVD APT	AUSTIN	TX 78735-1608
LEWANDA JEAN CRUMPTON RHOTEN	DANA JO ALAN RHOTEN POA	9900 NORTHSHORE BLVD 3106	CORSICANA	TX 75109
LFN CONE PROPERTIES LLC	2028 E BEN WHITE BLVD #240-3352		AUSTIN	TX 78741
LORETTA D LOWE	1200 BARTON CREEK BLVD APT 2		AUSTIN	TX 78735-1608
LOWE FAMILY LTD	PO BOX 5883		GRANBURY	TX 76049
LOWE MINERALS AND LAND FAMILY PARTNERSHIP LTD	2313 BROADWAY		LUBBOCK	TX 79401
MARSHALL AND WINSTON INC	PO BOX 50880		MIDLAND	TX 79710-0880
MARTIN DION LOWE	JUSTIN DION LOWE POA	7801 ESPANOLA TRAIL	AUSTIN	TX 78737
MEKUSUKEY OIL COMPANY LLC	KATY M ALVEN AIF	PO BOX 816	WEWOKA	OK 74884-0816
NELL P LOWE	PO BOX 53775		LUBBOCK	TX 79453
RANDY LEE CONE	PO BOX 231034		ANCHORAGE	AK 99523
RONNY P LOWE	P O BOX 1381		WOLFFORTH	TX 79382
SHANA LOWE CONINE	PO BOX 5883		GRANBURY	TX 76049
TEDDY LOWE HARTLEY LLC	863 LAMONTE LN		HOUSTON	TX 77018
THE NORTHERN TRUST COMPANY	ACCT 03-14131	PO BOX 226270	DALLAS	TX 75222-6270
TOM HARTLEY	PO BOX 1024		CLOVIS	NM 88102
TRIUNE LLC	2313 BROADWAY ST		LUBBOCK	TX 79401
VIVIAN LOWE ANSELM	C/O BARBARA FRANKHOUSER CPA	4417 71ST STREET SUITE 33	LUBBOCK	TX 79424

19S-34E

**Section 19****No Bone Spring wells - record title owners**

Americo Oil & Gas Prod Co Ltd	7575 San Felipe #200	Houston	TX	77063
EOG Resources	1111 Bagby St Sky Lobby 2	Houston	TX	77002

19S-34E

**Section 30****No Bone Spring wells - record title owners**

Burlington Resources Oil & Gas Company LP	600 W Illinois Ave	Midland	TX	79701
BXP Operating LLC	11757 Katy Freeway Suite 475	Houston	TX	77079
BXP Partners V LP	11757 Katy Freeway Suite 475	Houston	TX	77079
EOG Resources Inc	1111 Bagby St Sky Lobby 2	Houston	TX	77002
Merit Energy Partners D-III	13727 Noel Rd Ste 1200	Dallas	TX	75240
Merit Energy Partners III	13727 Noel Rd Ste 1200	Dallas	TX	75240
Merit Management Partners I LP	13727 Noel Rd Ste 1200	Dallas	TX	75240
Penroc Oil Corp	1515 W Calle Sur St Suite 174	Hobbs	NM	88240

19S-34E

**Section 31****Bone Spring well operator**

Fasken Land & Minerals Ltd	6101 Holiday Hill Road	Midland	TX	79707
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20S-34E

**Section 6****Bone Spring well operator**

MRC Permian Company	5400 LBJ Freeway Suite 1500	Dallas	TX	75240
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20S-33E

**Section 1****Bone Spring well operator**

COG Operating LLC	600 W Illinois Ave	Midland	TX	79701
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STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO

CASE NO. 25806

SELF-AFFIRMED DECLARATION OF JOSHUA RUSSO

Joshua Russo hereby states and declares as follows:

1. I am over the age of 18, I am a geologist for Coterra Energy Operating Co. (“Coterra”), and have personal knowledge of the matters stated herein.

2. I have not previously testified before the Oil Conservation Division (“Division”). My resume is attached as **Exhibit B-11**. I received my Master of Science in Geology Degree from University of Texas of the Permian Basin in 2013. I have been a petroleum geologist for 12 years. I have worked as a petroleum geologist for Coterra for 1 year. Prior to working at Coterra, I worked at Stronghold Energy for 7 years.

3. My area of responsibility at Coterra includes the area of Lea County in New Mexico.

4. I am familiar with the application Coterra filed in this case.

5. **Exhibit B-1** is a locator map showing the approximate location of the proposed unit.

6. **Exhibit B-2** is a gun barrel diagram showing Coterra’s Bone Spring development plan.



7. **Exhibit B-3** is structure map of the Avalon. The proposed spacing unit is identified by a red box. The Avalon Eastwood Federal Com wells are identified by green lines. The contour interval used this exhibit is 50 feet. **Exhibit B-3** also identifies three wells in the vicinity of the proposed wells, shown by a line of cross-section running from A to B to C.

8. **Exhibit B-4** is a structural cross section showing the Avalon. The well logs on the cross-section give a representative sample of the Avalon formation in the area. The target zone is identified by the word “Target” and a blue arrow across the cross section, highlighted by a red box.

9. **Exhibit B-5** is structure map of the First Bone Spring. The proposed spacing unit is identified by a red box. The First Bone Spring Eastwood Federal Com wells are identified by green lines. The contour interval used this exhibit is 50 feet. **Exhibit B-5** also identifies three wells in the vicinity of the proposed wells, shown by a line of cross-section running from A to B to C.

10. **Exhibit B-6** is a structural cross section showing the top of the Bone Spring. The well logs on the cross-section give a representative sample of the First Bone Spring formation in the area. The target zone is identified by the word “Target” and a blue arrow across the cross section, highlighted by a red box.

11. **Exhibit B-7** is structure map of the Second Bone Spring. The proposed spacing unit is identified by a red box. The Second Bone Spring Eastwood Federal Com wells are identified by green lines. The contour interval used this exhibit is 50 feet. **Exhibit B-7** also identifies three wells in the vicinity of the proposed wells, shown by a line of cross-section running from A to B to C.

12. **Exhibit B-8** is a structural cross section showing the top of the Bone Spring. The well logs on the cross-section give a representative sample of the Second Bone Spring formation

in the area. The target zone is identified by the word “Target” and blue arrow across the cross section, highlighted by a red box.

13. **Exhibit B-9** is structure map of the Third Bone Spring. The proposed spacing unit is identified by a red box. The Third Bone Spring Eastwood Federal Com well is identified by a green line. The contour interval used this exhibit is 50 feet. **Exhibit B-9** also identifies three wells in the vicinity of the proposed wells, shown by a line of cross-section running from A to B to C.

14. **Exhibit B-10** is a structural cross section showing the top of the 3<sup>rd</sup> Bone Spring Sand. The well logs on the cross-section give a representative sample of the Third Bone Spring Sand formation in the area. The target zone is identified by the word “Target” and a blue arrow across the cross section, highlighted by a red box.

15. I conclude from the maps that:

- a. The horizontal spacing unit is justified from a geologic standpoint.
- b. There are no structural impediments or faulting that will interfere with horizontal development.
- c. Each quarter quarter section in the proposed unit will contribute more or less equally to production.

16. The preferred well orientation in this area is either east-west or north-south. This is because the  $S_{Hmax}$  is at approximately 45 degrees.

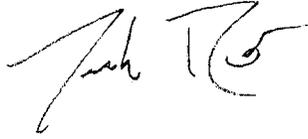
17. In my opinion, the granting of Coterra’s application is in the interests of conservation and the prevention of waste.

18. The attachments to my declaration were prepared by me or compiled under my direction or supervision.

19. Pursuant to Rule 1-011 NMRA, I declare and affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct to the best of my knowledge and belief.

*[Signature page follows]*

Dated: December 23, 2025

A handwritten signature in black ink, appearing to read "Josh Russo", written in a cursive style.

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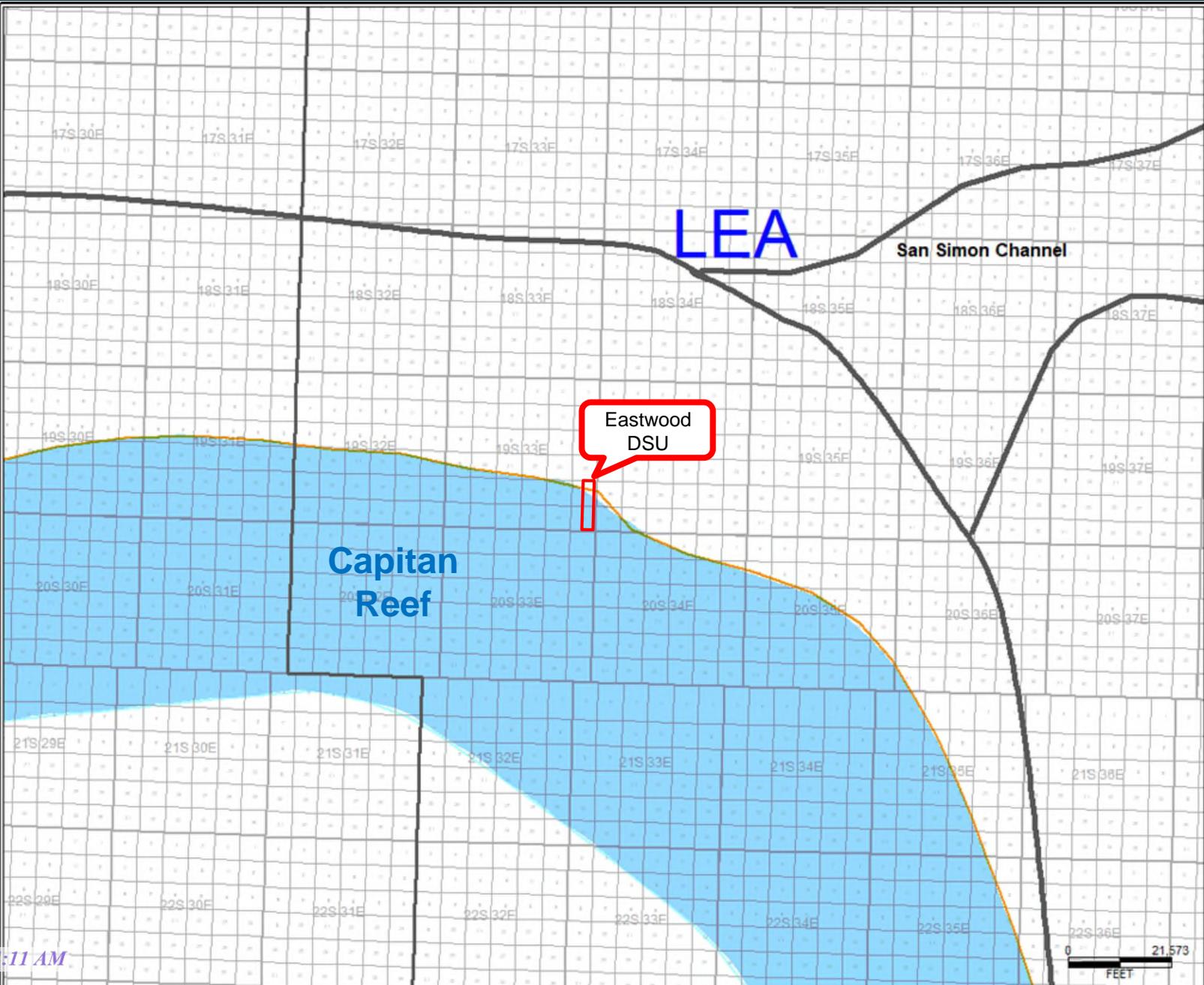
Joshua Russo

# Locator Map – CTRA Eastwood DSU – E/2 sections 25 & 36 (19S 33E)

B-1

**Case 25806**  
**Bone Spring**

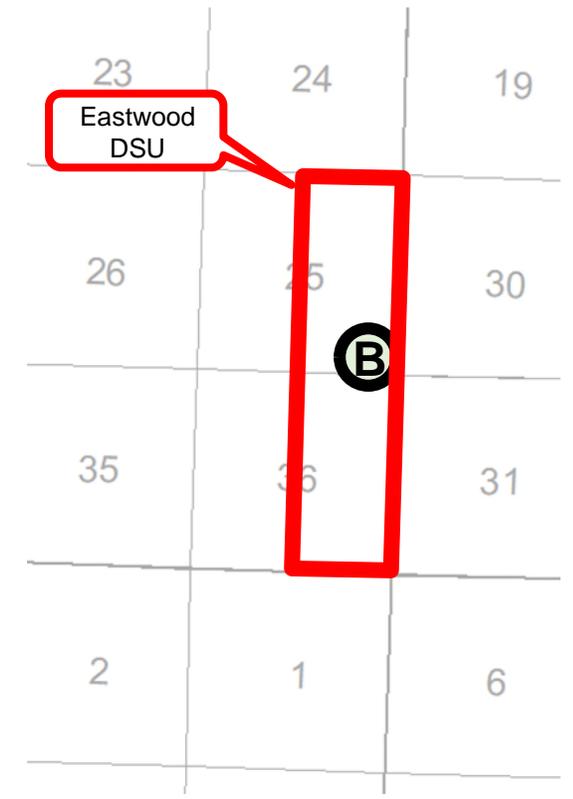
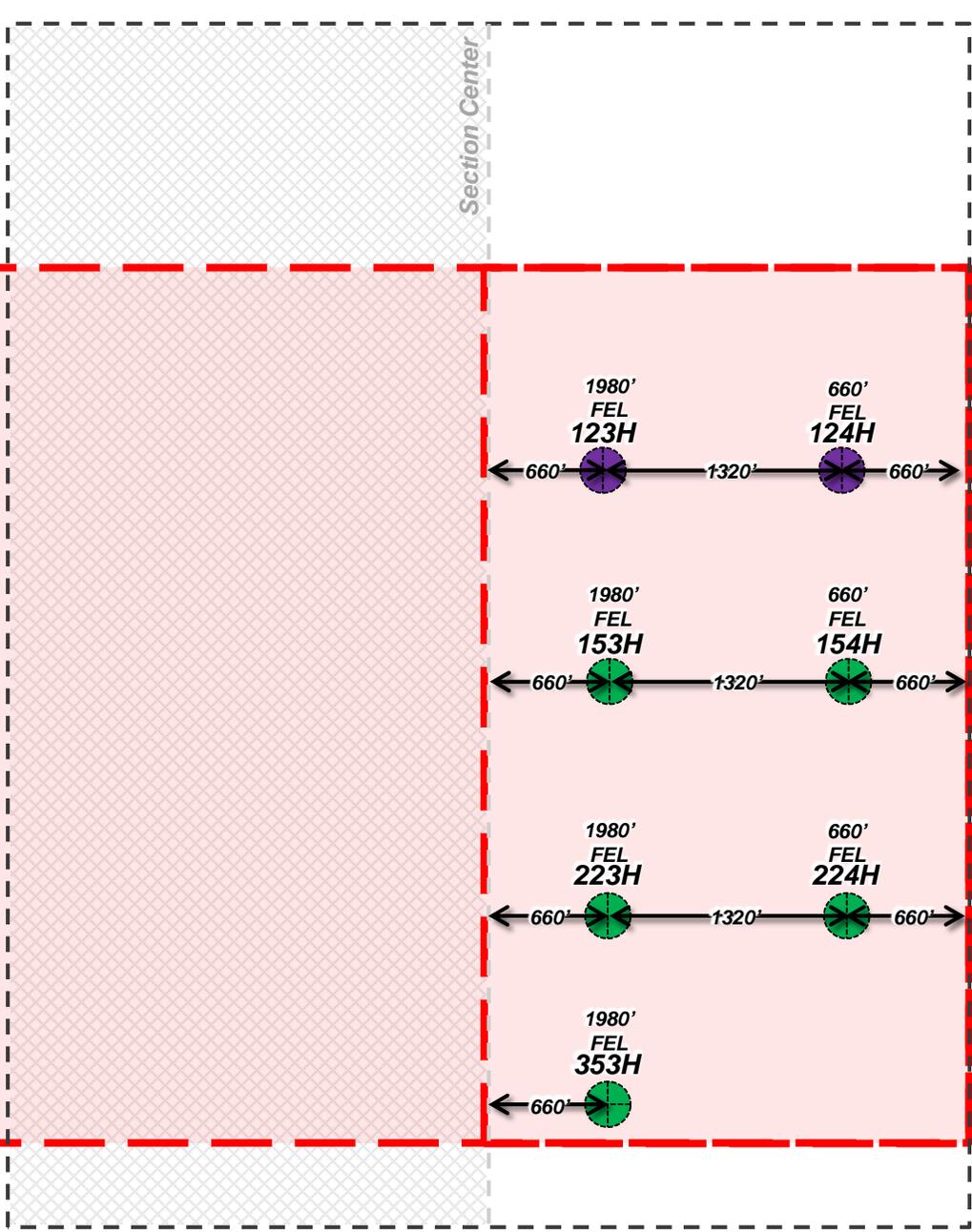
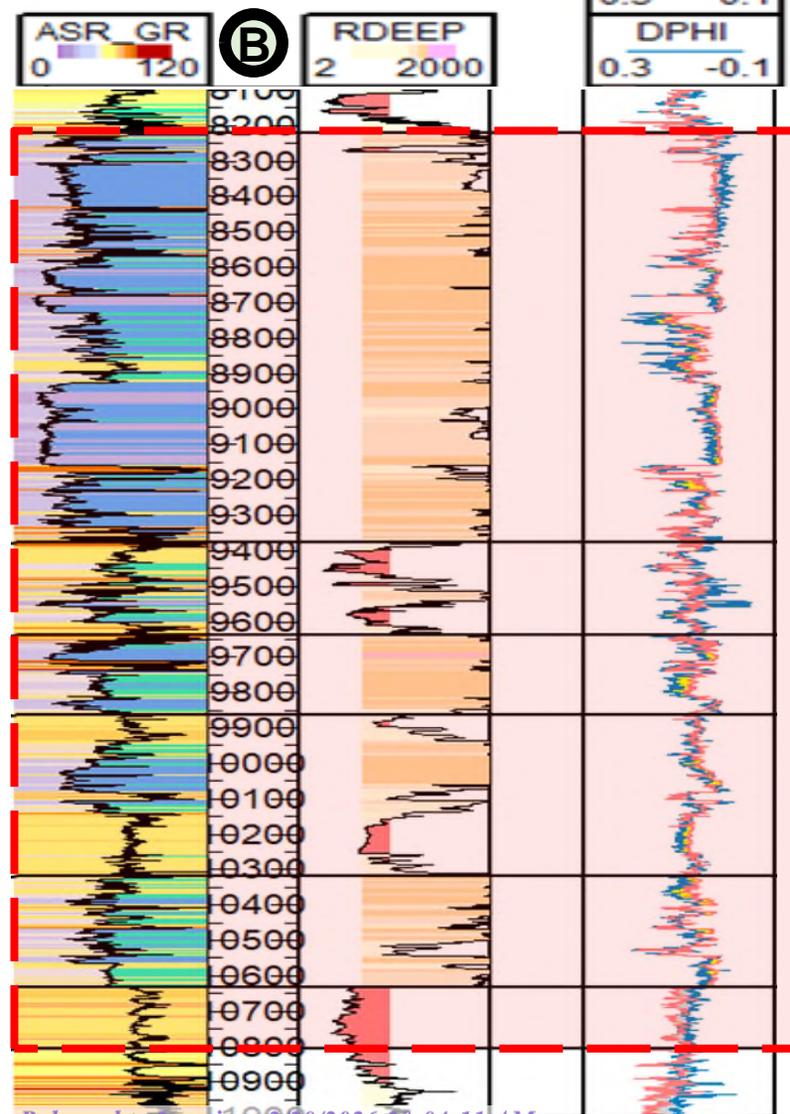
**Locator Map**  
**Lea Co., NM**



**B-2**

**Case 25806**  
**Bone Spring**

30-025-38952  
SMITH 2



Section width ~5,280'

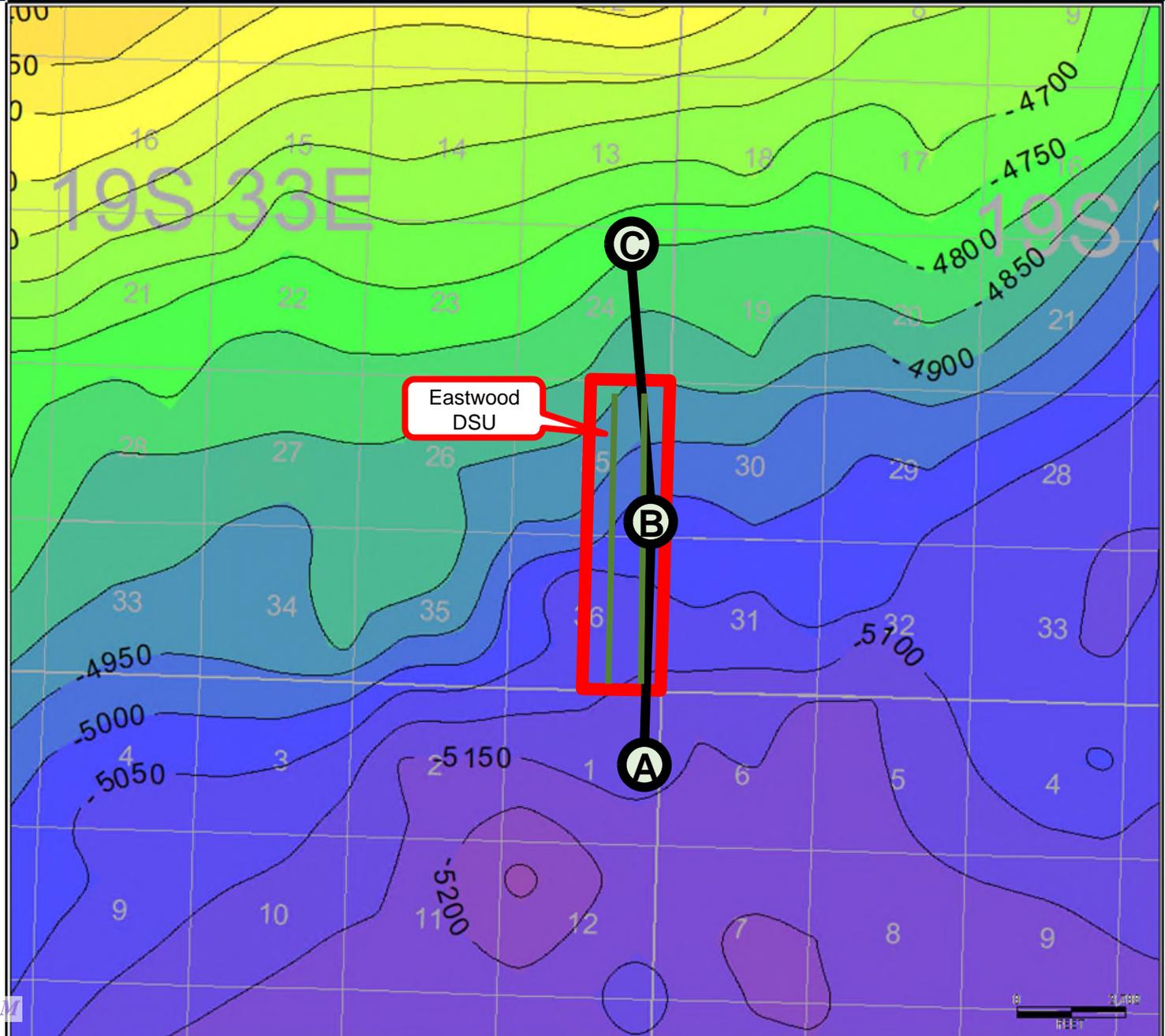
# Structure Map – CTRA Eastwood DSU – E/2 sections 25 & 36 (19S 33E)



B-3

**Case 25806**  
**Bone Spring**

**Avalon**  
**Structure Top**  
**(SSTVD)**

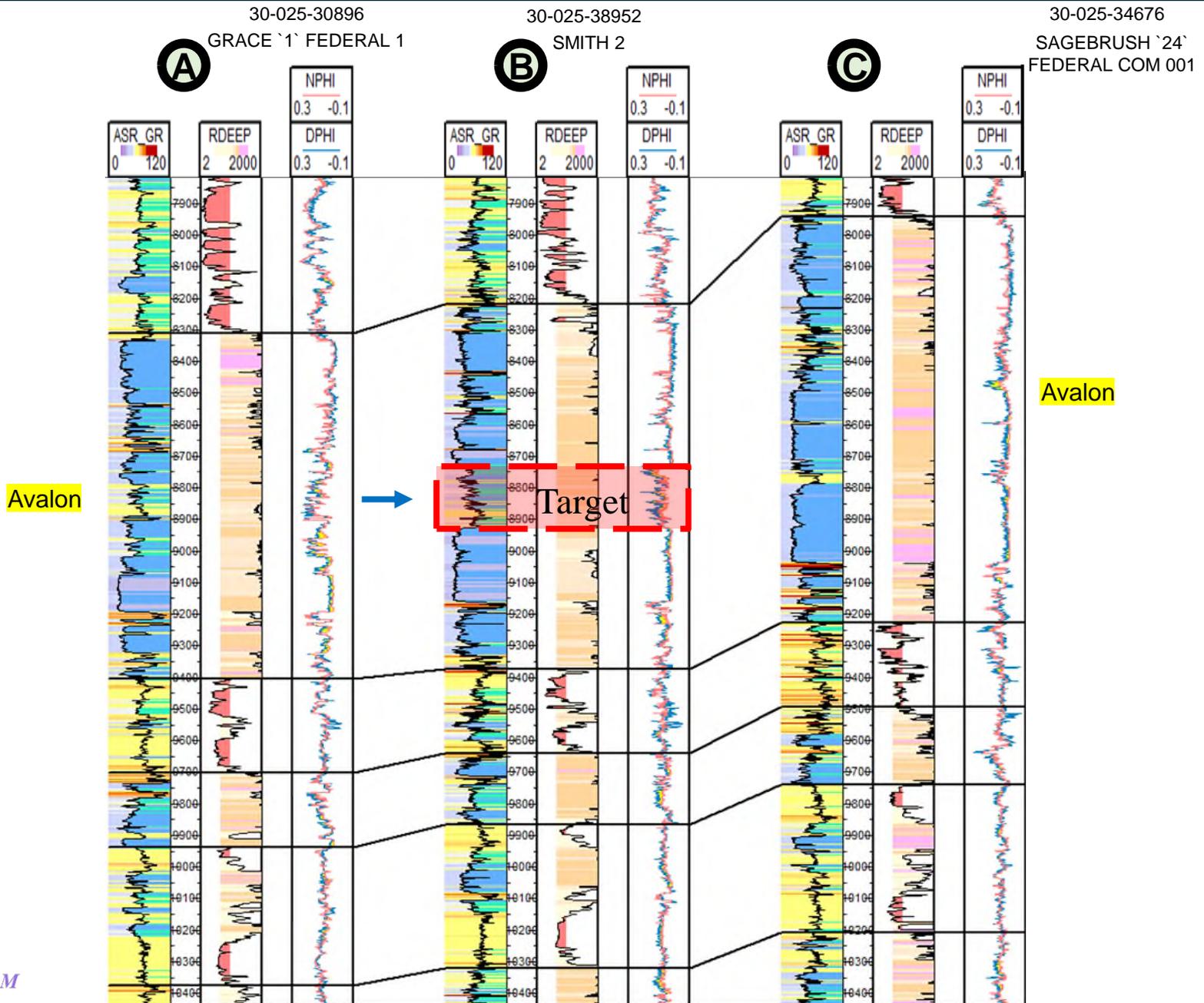


# Cross Section – Avalon Approximate Producing Interval

B-4

Case 25806  
Bone Spring

Avalon  
Approximate  
Producing  
Interval

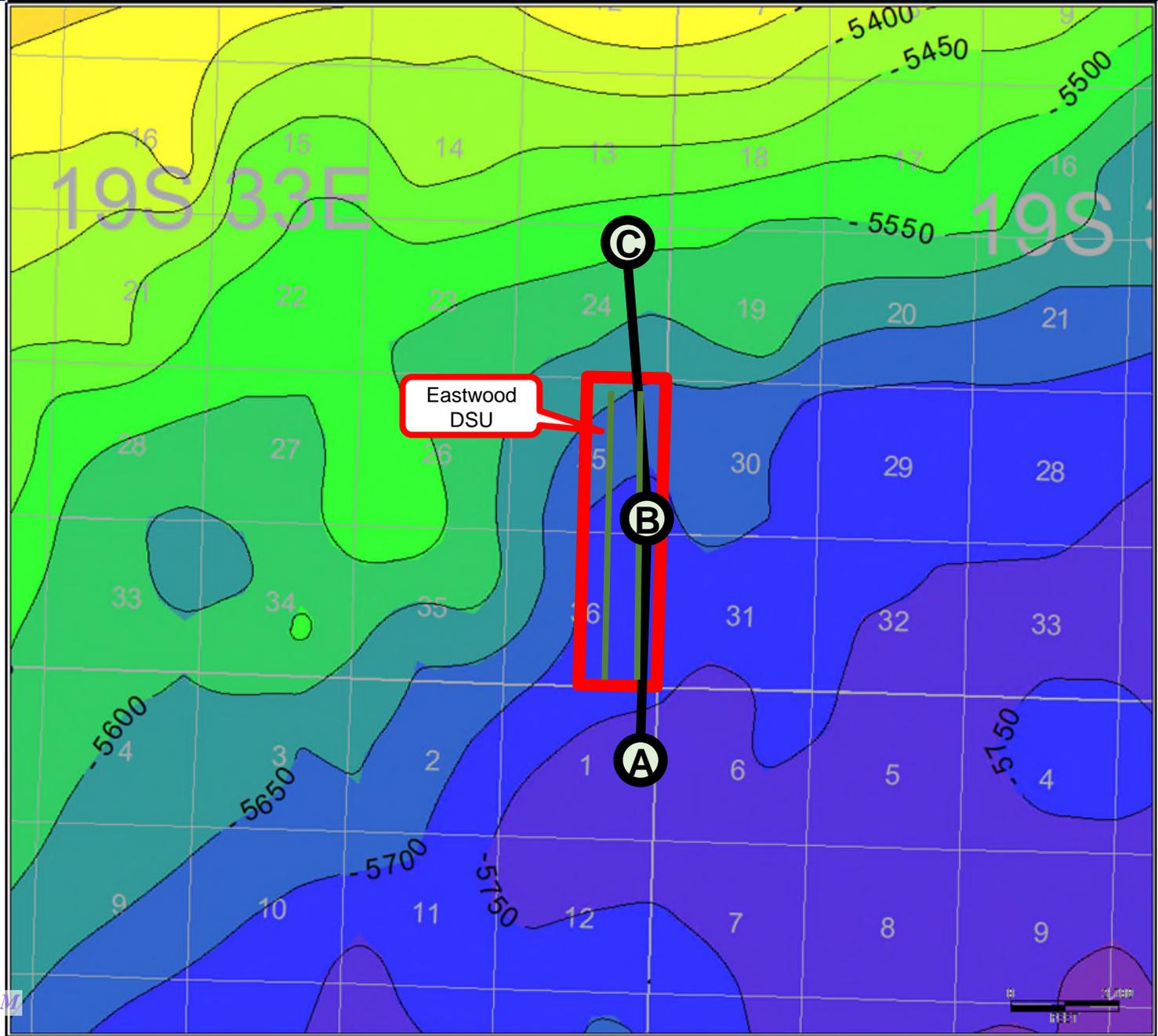


# Structure Map – CTRA Eastwood DSU – E/2 sections 25 & 36 (19S 33E)



B-5

**Case 25806**  
**Bone Spring**  
 1<sup>st</sup> Bone  
 Spring Sand  
 Structure Top  
 (SSTVD)



# Cross Section – 1<sup>st</sup> Bone Spring Approximate Producing Interval

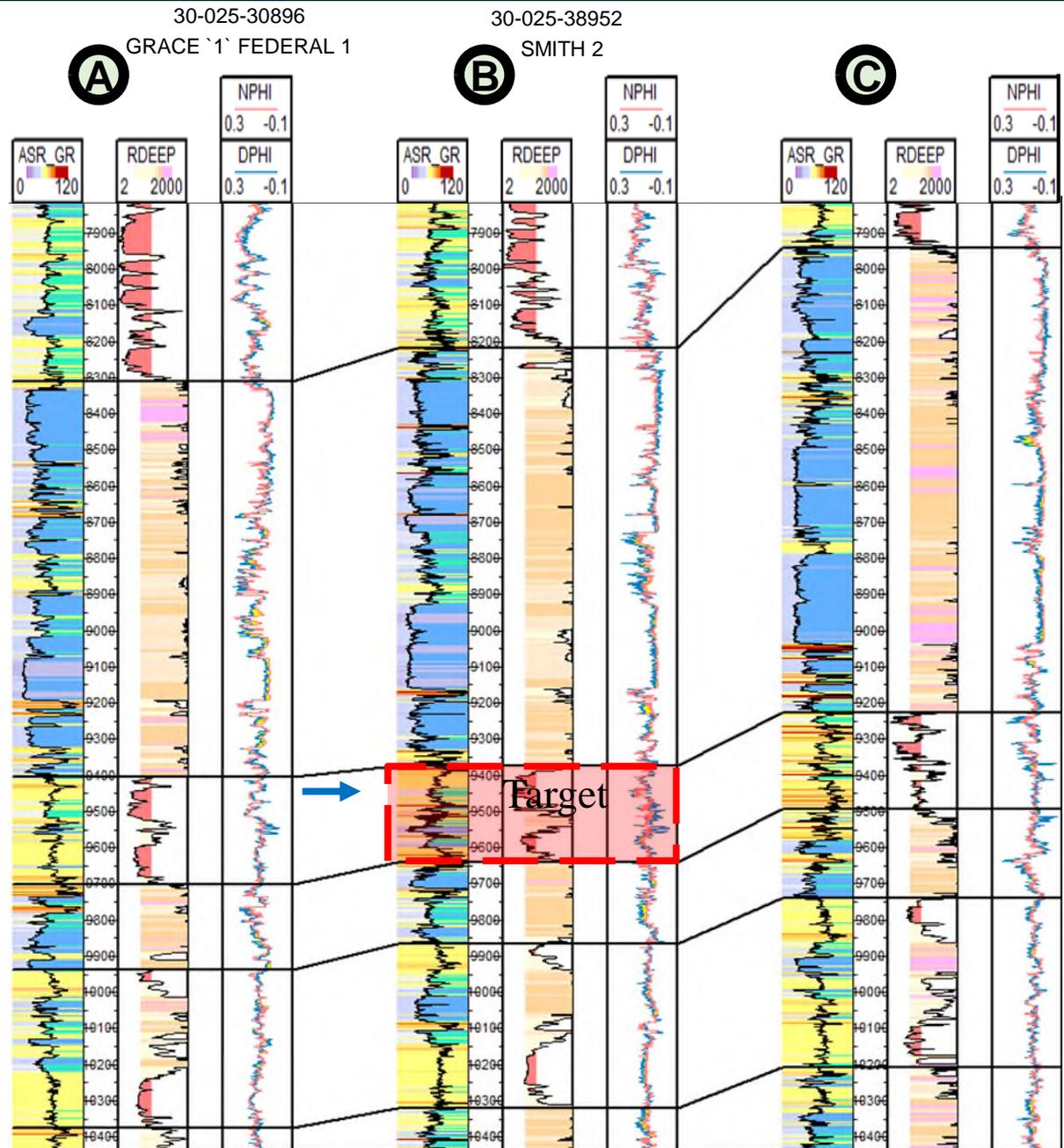
B-6

Case 25806  
Bone Spring

1<sup>st</sup> Bone  
Spring  
Approximate  
Producing  
Interval

1<sup>st</sup> Bone Spring Sand

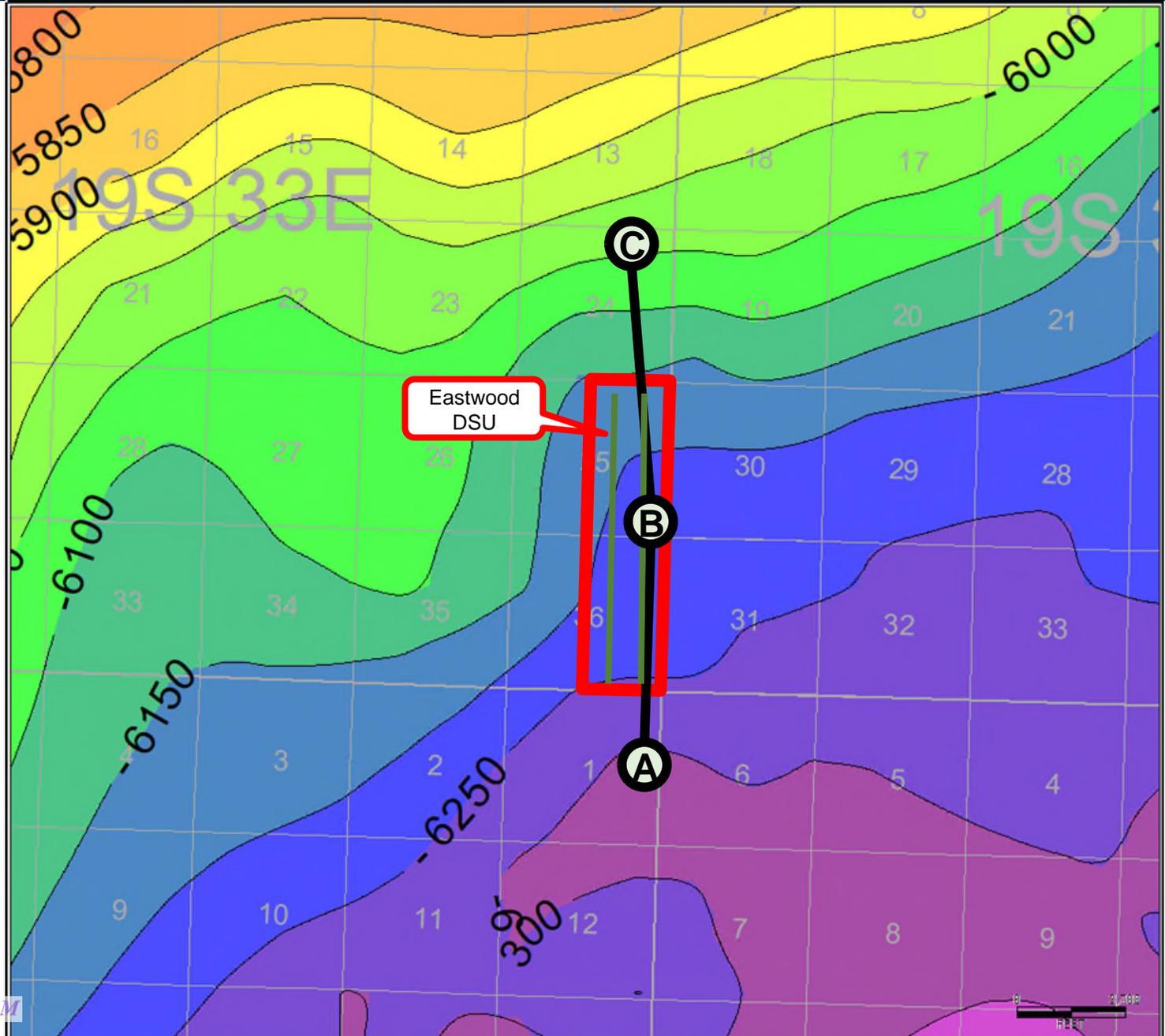
1<sup>st</sup> Bone Spring Sand





B-7

**Case 25806**  
**Bone Spring**  
 2<sup>nd</sup> Bone  
 Spring Sand  
 Structure Top  
 (SSTVD)



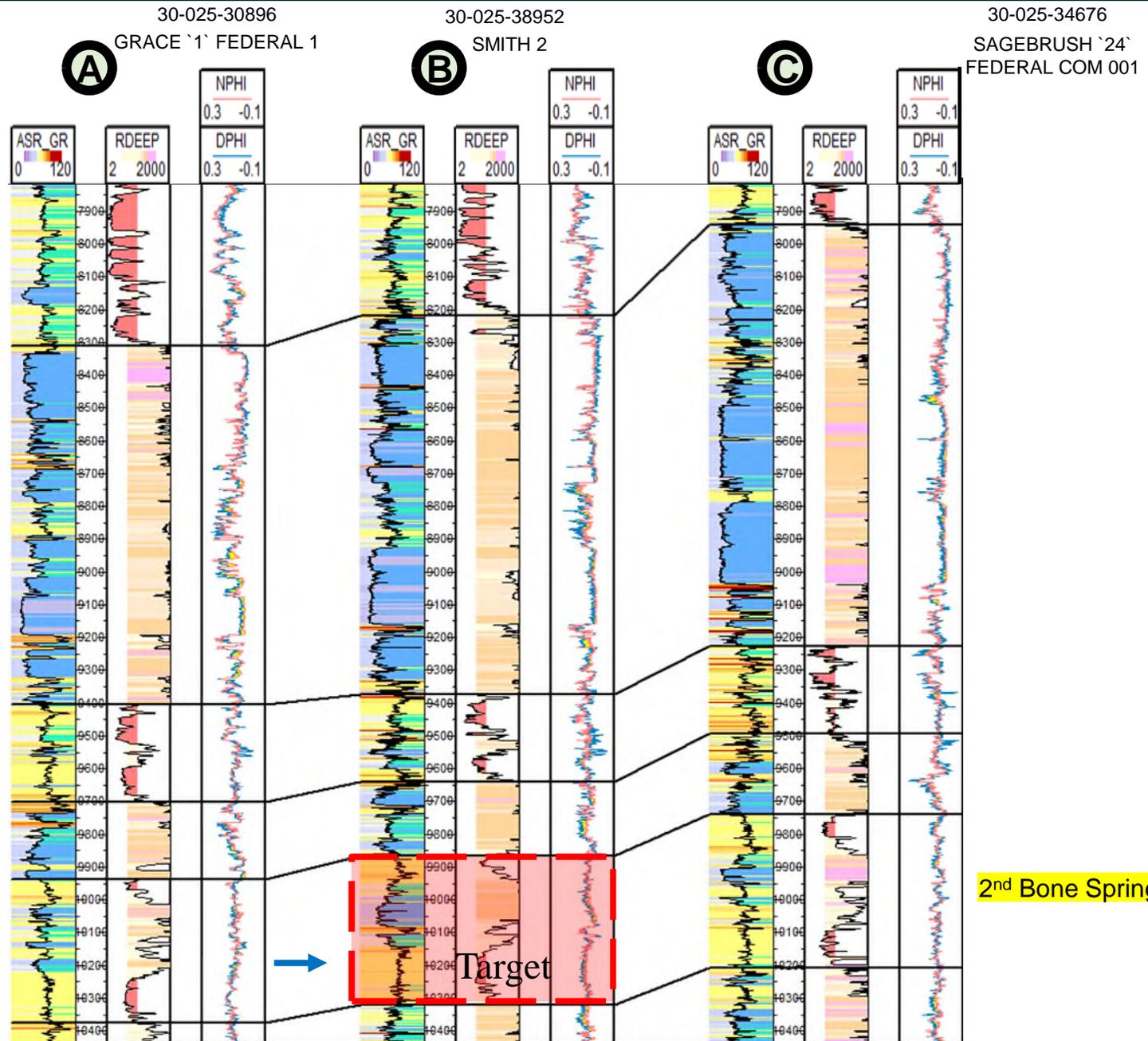
# Cross Section – 3<sup>rd</sup> Bone Spring Approximate Producing Interval

**Case 25806**  
**Bone Spring**

**2<sup>nd</sup> Bone Spring**  
**Approximate Producing Interval**

**2<sup>nd</sup> Bone Spring**

**B-8**

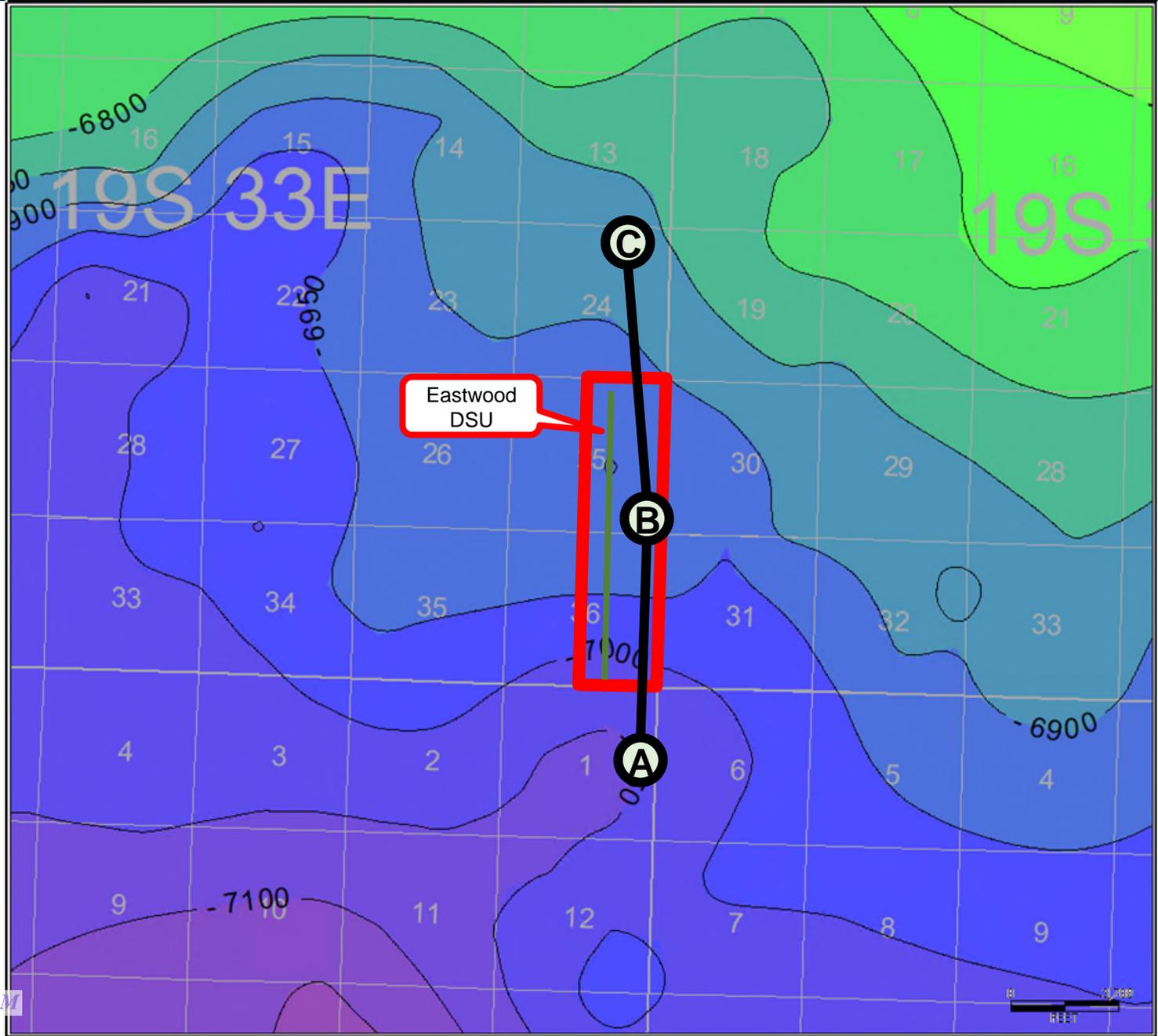


# Structure Map – CTRA Eastwood DSU – E/2 sections 25 & 36 (19S 33E)



B-9

**Case 25806**  
**Bone Spring**  
 3<sup>rd</sup> Bone  
 Spring  
 Structure Top  
 (SSTVD)



# Cross Section – 3<sup>rd</sup> Bone Spring Approximate Producing Interval

**Case 25806**  
**Bone Spring**

**3<sup>rd</sup> Bone Spring**  
**Approximate**  
**Producing**  
**Interval**

30-025-30896  
GRACE '1' FEDERAL 1

**(A)**

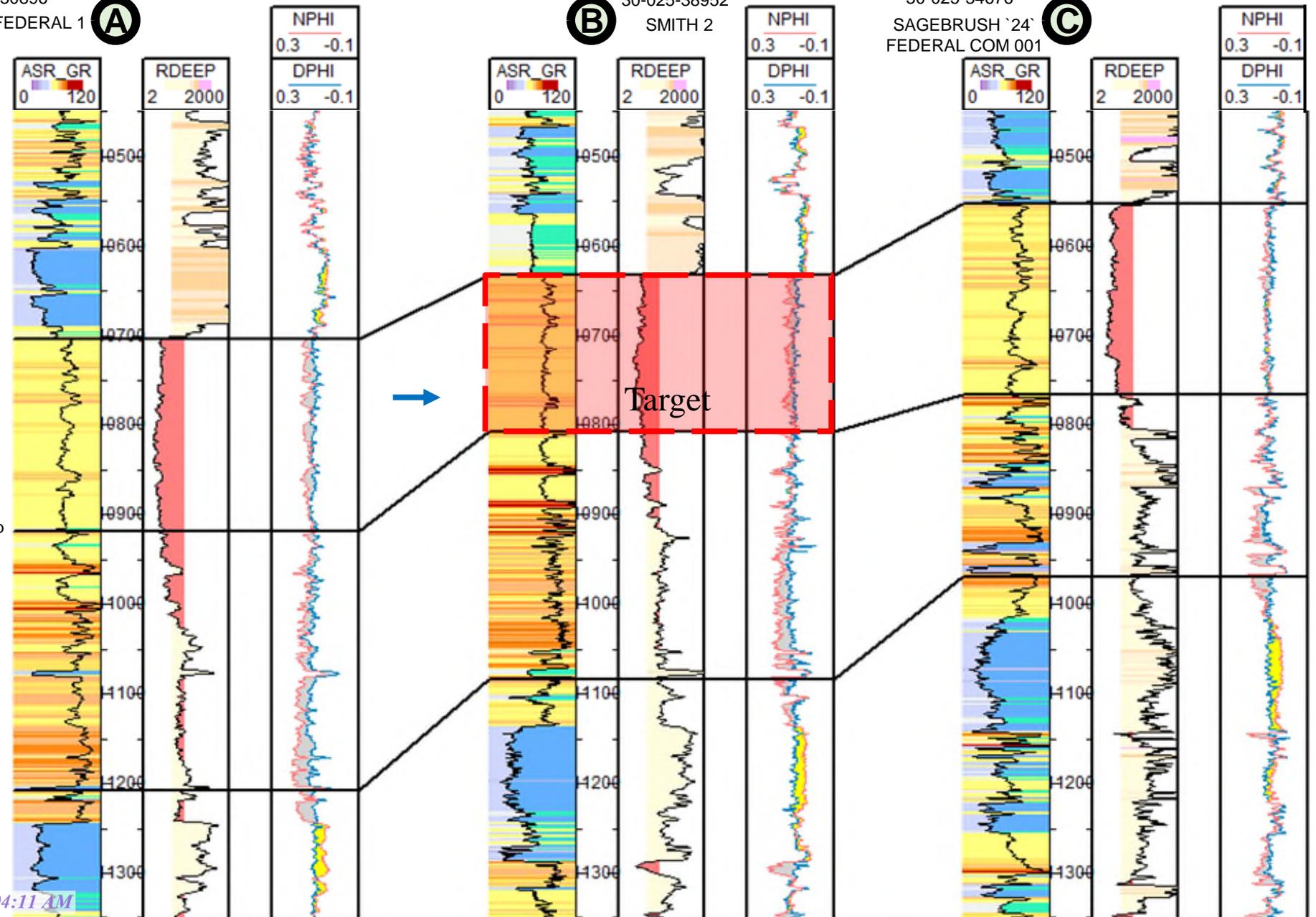
30-025-38952  
SMITH 2

**(B)**

30-025-34676  
SAGEBRUSH '24'  
FEDERAL COM 001

**(C)**

**B-10**



3<sup>rd</sup> Bone Spring

Wolfcamp Top

3<sup>rd</sup> Bone Spring

Wolfcamp Top

**JOSHUA J. RUSSO**

3930 Fairwood Ct, Midland, Texas 79707  
Cell Phone: (432) 212-0950 | joshua\_russo@yahoo.com

**PROFESSIONAL EXPERIENCE****Coterra Energy Inc.****Jan 2025 – Present****Senior Geologist**

- Asset geologist for CTRA northern Lea and Eddy County New Mexico position (newly formed asset group through Q1 2025 acquisition of Avant and Franklin Mountain)
- Technical team member responsible for subsurface interpretation over asset acreage
- Responsible for planning and gaining management approval for asset development
- Evaluates OBO well proposals for internal elections within asset area
- Prepares presentation decks for upper management for internal CTRA planned meetings, and quarterly meetings
- Supports engineering and land team members with necessary geologic data for their specific needs within their disciplines
- Partners with staff geophysicist and paraphysicist to incorporate their work into geologic interpretations

**Garrison Energy/Stronghold Energy III (Elliott Investment Management L.P.)****May 2023 – Dec 2024****SVP of Exploration**

- Conducted comprehensive geologic evaluations of 76 potential acquisitions, both marketed and non-marketed, across 5 basins (with a focus on the Permian, Williston, and Eagle Ford) resulting in 9 formal bids totaling ~\$2.1bn over ~1.2mm acres (primary emphasis being Delaware Basin)
- Technical lead responsible for all mapping, subsurface interpretation, quantifying of inventory, risk analysis, etc., for all prospective assets
- Managed all aspects of in-house and contract geoscience team – mentored and guided geologist, geo-tech, and contract geophysicist in day-to-day workflows to ultimately evaluate and understand all pursued assets
- Prepared and presented geologic content to Garrison's technical team, upper management, and private equity partners
- Collaborated with reservoir team members to efficiently and accurately characterize various reservoirs to determine predictability risk, inventory sensitivities, and ultimately commercial viability
- Oversaw all logistics (contracts, pricing) and relationships related to geological data and software
- Served as informal team-building, character-building liaison to create desired company culture (focus on integrity, self-governance, discipline, and work ethic)

**Stronghold Energy II (Warburg Pincus)****December 2020 – Present****Vice President of Exploration****April 2018 – December 2020****Exploration Manager****February 2018 – April 2018****Sr. Geologist**

- Responsible for geologic interpretation and evaluation of all acquisition opportunities (received \$150MM equity commitment from Warburg Pincus in early 2018)
- Integral part of team that evaluated 33 deals, both marketed and unsolicited, which ultimately led to capturing ~53,000 net acres and 997 wellbores at peak size
- Identified opportunities and synergized with reservoir engineering team to allocate value to PUD locations and recompletions across Devon's CBP asset
- Oversight of selecting drilling locations and target zones for 41 drill wells and 139 recompletion projects over 6 fields with primary targets over 6+ zones (grew production 2.46x from Feb. 2019 – May 2022, despite COVID)
- Interviewed, hired and lead team of 3 geologists, 1 geo-tech, and a contract geophysicist
- Prepared presentation deck and presented geologic materials for quarterly board meetings management team and equity partners
- Proved up ~500 new drill and recompletion locations (per Ring Energy press release pos



**Elevation Resources (Pine Brook)****Sr. Geologist****September 2017 – Feb 2018**

- Technical lead for geologic interpretation/mapping of southern Andrews County Barnett Shale play asset
- Managed all output of consulting geophysicist to integrate with subsurface interpretation in order to best determine appropriate landings and set drilling waypoints in structurally complex Andrews Shear Zone
- Responsible for all geologic preparations to run continuous drilling rig targeting Barnett Shale across position
- Team member in geochemical evaluation to tie to production results and XRD evaluation to further understand general reservoir trends for enhanced hole stability and better frac initiation and lateral landing
- Prepared presentation deck and presented geologic materials for quarterly board meetings management team and equity partners (Pine Brook)

**Tall City Exploration II (Denham Capital)****Sr. Geoscientist****April 2016 – September 2017**

- Generated original subsurface interpretation for acquisition of Delaware Basin position in Reeves, Culberson, and Loving Counties, totaling ~13,000 net acres. (304 MMBOE gross reserve potential with 191 modeled horizontal locations)
- Technical team member responsible for geologic evaluation of all external opportunities entertained by team and worked to internally generate additional leasing opportunities in prospective areas throughout Permian Basin
- Managed all relations, contracts, pricing, etc. with all parties involving exploration/geology: logging, software, data, etcetera
- Prepared and presented geologic support for periodic informational meetings and quarterly board meetings with management team to TCE II equity partners (Denham Capital)
- Provided key exhibits and presented marketing deck and VDR data for sale process of assets as well as served as data point contact with marketing group in data room

**Stronghold Energy/Weatherl Energy Investments, L.P. (CIC Partners)****Sr. Geologist****July 2013 – April 2016**

- Assembled, with technical and business staff, ~1785 gross acres on 5 prospects (one leasing) in Midland Basin. Worked and analyzed offset competitor information/completions and prospective pay in Wolfcamp, Lower Spraberry, Strawn/Miss. ~50 potential gross horizontal drilling locations. (~40MMBOE gross reserve potential)
- Captured 240 gross acre shallow San Andres development prospect on the Central Basin Platform. ~24 infill well locations based on 10 acre spacing (~948MMBOE gross reserve potential)
- Analyzed expansion of multi-well oil development play on Central Basin Platform integrating producing intervals, mud log shows, porosity logs, and offset well data. Resulted in participating in acquisition of ~2000 gross acres and ~50 potential gross development locations. (~3.4MMBOE gross reserve potential)
- Assessed acreage in emerging San Andres horizontal play – resulting in capturing position and potential for 4-6 gross horizontal San Andres wells
- Worked to draft and assemble prospect packages for approval of private equity partners and to solicit potential operators. Detailed technical merits, risks, and anticipated finding costs
  - Assembled board decks for quarterly board meetings and teasers for initial exposure of operator partners to prospects (CIC Partners)
- Reviewed prospects for potential operator/partner teams, including upper management
- Provided geologic support to business development team and worked to develop strategies to partner with preferred operator
- Connected and introduced strategic partners to Weatherl Energy Investments, L.P. resulting in 4 captured prospects totaling 640 gross acres in Midland Basin
- Trained, supervised, and managed geo-tech daily tasks focused on monitoring industry activity and compiling data for further evaluation and interpretation
- Generated structure maps and cross sections to appraise areas of interest utilizing these exhibits to interpret potential opportunities and provide risk analysis based on analogies

**Concho Resources (COG Operating LLC)  
Tetra Tech (Highlander Environmental Corp.)**

**January 2010 – July 2013  
July 2006 – January 2010**

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**ADDITIONAL SKILLS AND CREDENTIALS**

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- Computer skills include Microsoft Office
  - Primary software used for technical interpretations include Petra, Enverus, and S&P Global
- 

**COMMUNITY INVOLVEMENT**

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- Midland Classical Academy – Advisory Board Member
  - Advance Church – Elder Board Member
  - Fellowship of Christian Athletes – All-Star Huddle Leader
- 

**EDUCATION**

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Master of Science in Geology, The University of Texas of the Permian Basin, Odessa Texas, 2013  
GPA 3.875/4.0, Dean's Honor Roll

Bachelor of Science in Geology, The University of Texas of the Permian Basin, Odessa Texas, 2009  
GPA 3.73/4.0, Vice President of the Geology Club 2008-2009, Dean's Honor Roll

Associate of Science, Midland College, Midland Texas, 2008

Associate in Arts, Hudson Valley Community College, State University of New York, Troy New York, 2007

Mechanicville High School, Mechanicville New York, 2003, Regents Diploma

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25805**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**

**SELF-AFFIRMED DECLARATION OF DEANA M. BENNETT**

Deana M. Bennett, attorney in fact and authorized representative of Coterra Energy Operating Co., the Applicant herein, declares as follows:

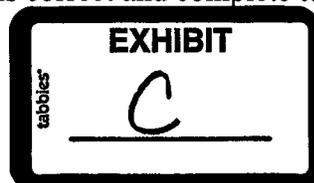
1) The above-referenced Applications were provided to affected parties under notice letter, dated December 12, 2025, attached hereto, and labeled Exhibit C.1.

2) Exhibit C.2 is the certified mailing list, which show the notice letters were delivered to the USPS for mailing December 12, 2025.

3) Exhibit C.3 is the certified mailing tracking information, which is automatically compiled by CertifiedPro, the software Modrall uses to track the mailings. This spreadsheet shows the names and addresses of the parties to whom notice was sent and the status of the mailing.

4) Exhibit C.4 is the Affidavit of Publication from the Hobbs News-Sun, confirming that notice of the January 8, 2026 hearing was published on December 17, 2025.

5) I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief.



Dated: January 28, 2026

By: Deana M Bennett  
Deana M. Bennett



MODRALL SPERLING

L A W Y E R S

December 12, 2025

Deana M. Bennett  
505.848.1834  
dmb@modrall.com

**VIA CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

**Re: APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25805**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**

TO: AFFECTED PARTIES

This letter is to advise you that Coterra Energy Operating Co. ("Coterra") has filed the enclosed applications.

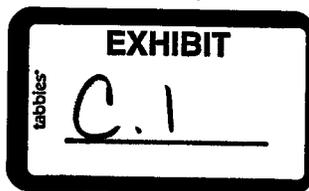
In Case No. 25805, Coterra seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: the **Eastwood Federal Com 36-25 #703H** well with a proposed surface hole location in the SE/4 SE/4 (Unit P) of Section 36 and a proposed last take point in the NW/4 NE/4 (Unit B) of Section 25; and the **Eastwood Federal Com 36-25 #404H, Eastwood Federal Com 36-25 #704H, and Eastwood Federal Com 36-25 #804H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. The completed interval for the **Eastwood Federal Com 36-25 #804H** well is expected to be less than 330 feet from the adjoining tracts thereby allowing for

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Roehl Harris & Sisk P.A.

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www.modrall.com



Page 2

the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

In Case No. 25806, Coterra seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36,

Page 3

Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

**The hearing is set for January 8, 2026 beginning at 9:00 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1<sup>st</sup> Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>.**

As a party who may be affected by these applications, we are notifying you of your right to appear at the hearing and participate in these cases, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in these cases at a later date.

You are further notified that if you desire to appear in these cases, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,



Deana M. Bennett

*Attorney for Applicant*

STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR COMPULSORY POOLING,  
LEA COUNTY, NEW MEXICO

CASE NO. 25805

APPLICATION

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a standard 640-acre, more or less, Wolfcamp spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, Wolfcamp horizontal spacing unit.
3. Coterra seeks to dedicate the unit to the following wells:
  - a. **Eastwood Federal Com 36-25 #703H** well with a proposed surface hole location in the SE/4 SE/4 (Unit P) of Section 36 and a proposed last take point in the NW/4 NE/4 (Unit B) of Section 25; and
  - b. **Eastwood Federal Com 36-25 #404H, Eastwood Federal Com 36-25 #704H, and Eastwood Federal Com 36-25 #804H** wells with proposed surface hole

locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25.

4. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.

5. The completed interval for the **Eastwood Federal Com 36-25 #804H** well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC.

6. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

7. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and after notice and hearing as required by law, the Division enter its order:

A. Pooling all uncommitted mineral interests in the Wolfcamp formation underlying the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico;

B. Designating Coterra as operator of this unit and the wells to be drilled thereon;

C. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;

D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;

E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells; and

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS  
& SISK, P.A.

By: Deana M. Bennett

Earl E. DeBrine, Jr.  
Deana M. Bennett  
Post Office Box 2168  
500 Fourth Street NW, Suite 1000  
Albuquerque, New Mexico 87103-2168  
Telephone: 505.848.1800  
[edebrine@modrall.com](mailto:edebrine@modrall.com)  
[deana.bennett@modrall.com](mailto:deana.bennett@modrall.com)  
*Attorneys for Applicant*

**CASE NO. 25805 Application of Coterra Energy Operating Co. for compulsory pooling, Lea County, New Mexico.** Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: the **Eastwood Federal Com 36-25 #703H** well with a proposed surface hole location in the SE/4 SE/4 (Unit P) of Section 36 and a proposed last take point in the NW/4 NE/4 (Unit B) of Section 25; and the **Eastwood Federal Com 36-25 #404H, Eastwood Federal Com 36-25 #704H, and Eastwood Federal Com 36-25 #804H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. The completed interval for the **Eastwood Federal Com 36-25 #804H** well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

CASE NO. 25806

**APPLICATION**

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order (1) approving a non-standard unit (2) pooling all uncommitted mineral interests within a non-standard 640-acre, more or less, Bone Spring spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico, and (3) approving, to the extent necessary, an overlapping spacing unit. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, Bone Spring horizontal spacing unit.
3. Coterra seeks approval of the 640-acre non-standard spacing to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
4. Coterra seeks to dedicate the unit to the following wells:

- a. **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and
  - b. **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25.
5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
6. This proposed unit will partially overlap with the following existing spacing units:
- a. A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - b. A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - c. A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - d. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - e. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
  - f. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

7. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

8. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

9. Approval of a non-standard spacing unit will allow Coterra to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted mineral interests in the Bone Spring formation underlying the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico;
- C. Designating Coterra as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells; and
- G. Approving, to the extent necessary, the proposed overlapping spacing unit.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS  
& SISK, P.A.

By: Deana M. Bennett

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*Attorneys for Applicant*

**CASE NO. 25806 Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico.** Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

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Karlene Schuman  
Modrall Sperling Roehl Harris & Sisk P.A.  
500 Fourth Street, Suite 1000  
Albuquerque NM 87102

Type of Mailing: CERTIFIED MAIL  
12/12/2025

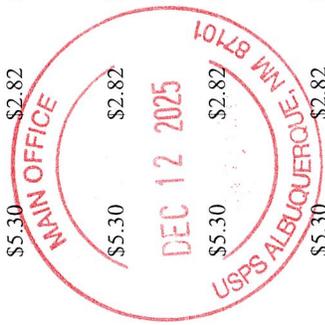
Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0143 4610 52	Wallace H Scott III 2901 Oakhurst Ave Austin TX 78703	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
2	9314 8699 0430 0143 4610 69	William W Scott 3000 Willowood Circle Austin TX 78703	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
3	9314 8699 0430 0143 4610 76	McElroy Minerals LLC 4210 S Bellair Circle Englewood CO 80113	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
4	9314 8699 0430 0143 4610 83	Grassland Energy, LP ATTN Land Department 6000 Western Place, Suite 1000 Fort Worth TX 76107	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
5	9314 8699 0430 0143 4610 90	Cat Legacy Properties, LLC Attn Stephanie Torres P.O. Box 1473 Celina TX 75009	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
6	9314 8699 0430 0143 4611 06	Craig Hopper, Guardian of Estate of Cathie Joyce Cone McCown PO Box 1473 Celina TX 75009	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
7	9314 8699 0430 0143 4611 13	Martin Dion Lowe Attn Justin Lowe Attorney in Fact 7801 Espanola Trail Austin TX 78746	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
8	9314 8699 0430 0143 4611 20	United States of America Bureau of Land Mgt PO Box 27115 Santa Fe NM 87502	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
9	9314 8699 0430 0143 4611 37	Kenneth Smith Inc 267 Smith Road Hobbs NM 88241	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
10	9314 8699 0430 0143 4611 44	Nancy Jean Lovelady Smith PO Box 727 Lovington NM 88260	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
11	9314 8699 0430 0143 4611 51	James Mark Glenn 728 W Taylor Road Las Cruces NM 88007	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
12	9314 8699 0430 0143 4611 68	Susan Marie Sumrall 377 Ridge Road Silver City NM 88061	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
13	9314 8699 0430 0143 4611 75	State of New Mexico State Land Office PO Box 1148 Santa Fe NM 87504	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice



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Type of Mailing: CERTIFIED MAIL  
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Firm Mailing Book ID: 301224

Karlene Schuman  
Modrall Sperling Roehl Harris & Sisk P.A.  
500 Fourth Street, Suite 1000  
Albuquerque NM 87102

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
14	9314 8699 0430 0143 4611 82	Liberty National Bank, Trustee of W.T. Reed Trust PO Box 1627 Lovington NM 88260	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
15	9314 8699 0430 0143 4611 99	James Reed McCrory PO Box 25764 Albuquerque NM 87125	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
16	9314 8699 0430 0143 4612 05	Robert Thomas Hartley PO Box 1024 Clovis NM 88101	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
17	9314 8699 0430 0143 4612 12	Dana Jo'Alan Rhoten as AIF for Lawanda Jean Crumpton Onstead 9900 Northshore Blvd, #3106 Corsicana TX 98391	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
18	9314 8699 0430 0143 4612 29	Clifford Cone Attn Cathie McCown PO Box 658 Dripping Springs TX 78620	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
19	9314 8699 0430 0143 4612 36	Trustee of the Clifford Cone Family Trust Attn Cathie McCown PO Box 658 Dripping Springs TX 78620	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
20	9314 8699 0430 0143 4612 43	Finley Resources, Inc. ATTN Land Department 1308 Lake St Fort Worth TX 76102	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
21	9314 8699 0430 0143 4612 50	BTD Oil & Gas, LP ATTN Land Department 1308 Lake St Fort Worth TX 76102	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
22	9314 8699 0430 0143 4612 67	Metcalf Oil, LP ATTN Land Department 1308 Lake St Fort Worth TX 76102	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
23	9314 8699 0430 0143 4612 74	Lowe Family, Ltd. Attn Shana Conie PO Box 5883 Acton TX 76049	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
24	9314 8699 0430 0143 4612 81	Triune, LLC Attn Nathan Lowe P.O. Box 64847 Lubbock TX 79464	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
25	9314 8699 0430 0143 4612 98	The Nell P. Lowe Trust for Shana Lowe Conie Attn Shana Conie PO Box 5883 Acton TX 76049	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice



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26	9314 8699 0430 0143 4613 04	The Nell P Lowe Trust for heirs of Daryl L Lowe Attn Shana Conie PO Box 5883 Acton TX 76049	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
27	9314 8699 0430 0143 4613 11	LDL Family Partnership, Ltd. Attn Loretta D Lowe 1200 Barton Creek Blvd, Apt. 2 Austin TX 78735	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
28	9314 8699 0430 0143 4613 28	Lowe Minerals and Land Family Partnership, Ltd. Attn Nathan Lowe 2313 Broadway St Lubbock TX 79401	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
29	9314 8699 0430 0143 4613 35	Marilyn J Cone, Trustee of the DC Trust PO Box 64244 Lubbock TX 79464	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
30	9314 8699 0430 0143 4613 42	Tom R. Cone PO Box 400 Southwest City MO 64863	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
31	9314 8699 0430 0143 4613 59	Randy Lee Cone PO Box 231034 Anchorage AK 99523	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
32	9314 8699 0430 0143 4613 66	Bozeman Springs Investments, LLC P.O. Box 140187 Dallas TX 75214	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
33	9314 8699 0430 0143 4613 73	Kenneth G. Cone P.O. Box 507 Dripping Springs TX 78620	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
34	9314 8699 0430 0143 4613 80	LFN Cone Properties, LLC P.O. Box 41809 Austin TX 78704	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
35	9314 8699 0430 0143 4613 97	Loretta D Lowe 1200 Barton Creek Blvd, Apt. 2 Austin TX 78735	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
36	9314 8699 0430 0143 4614 03	Haley Day Lowe Erdlen 7 Meadowood Road Bryn Mawr PA 19010	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
37	9314 8699 0430 0143 4614 10	Lauren Lowe Mathews 3613 Hamilton Ave Fort Worth TX 76107	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
38	9314 8699 0430 0143 4614 27	Kelly Lowe Reed 302 Country Club Ln Levelland TX 79336	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
39	9314 8699 0430 0143 4614 34	Shanna L. Lowe Conine PO Box 5883 Acton TX 76049	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice



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Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
40	9314 8699 0430 0143 4614 41	Vivian Lowe Anselmi P.O. Box 64595 Lubbock TX 79464	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
41	9314 8699 0430 0143 4614 58	Victoria Hunter Lowe P.O. Box 771 Tombstone AZ 85638	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
42	9314 8699 0430 0143 4614 65	Veronica Lowe P.O. Box 771 Tombstone AZ 85638	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
43	9314 8699 0430 0143 4614 72	Kay Denise Lowe Atcheson P.O. Box 64595 Lubbock TX 79464	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
44	9314 8699 0430 0143 4614 89	Teddy L. Hartley, LLC 863 Lamont Ln Houston TX 77018	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
45	9314 8699 0430 0143 4614 96	Debra Lowe Finn 2313 Broadway Lubbock TX 79401	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
46	9314 8699 0430 0143 4615 02	Mekuskey Oil Company, LLC P.O. Box 816 Wewoka OK 74884	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
47	9314 8699 0430 0143 4615 19	MRC Permian LKE Company, LLC Attn Permian OBO Dept 5400 Lyndon B. Johnson Fwy, Suite 1500 Dallas TX 75240	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
48	9314 8699 0430 0143 4615 26	MRC Permian Company Attn Permian OBO Dept 5400 Lyndon B. Johnson Fwy Suite 1500 Dallas TX 75240	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
49	9314 8699 0430 0143 4615 33	Marshall & Winston, Inc. ATTN Land Department P.O. Box 50880 Midland TX 79710	\$2.17	\$5.30	\$2.82	\$0.00	11522.0022. Notice
<b>Totals:</b>			<b>\$106.33</b>	<b>\$259.70</b>	<b>\$138.18</b>	<b>\$0.00</b>	
						<b>Grand Total:</b>	<b>\$504.21</b>



List Number of Pieces Received at Post Office: 49  
Postmaster: Name of receiving employee  
Dated:

Transaction Report Details - CertifiedPro.net  
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9314869904300143461458	2025-12-12 10:12 AM	11522.0022	Victoria Hunter Lowe		Tombstone	AZ	85638	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-16 11:18 AM
9314869904300143461441	2025-12-12 10:12 AM	11522.0022	Vivian Lowe Anselmi		Lubbock	TX	79464	Returned to Sender	Return Receipt - Electronic, Certified Mail	2026-01-23 1:45 PM
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9314869904300143461403	2025-12-12 10:12 AM	11522.0022	Haley Day Lowe Erlen		Bryn Mawr	PA	19010	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 2:44 PM
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9314869904300143461359	2025-12-12 10:12 AM	11522.0022	Randy Lee Cone		Anchorage	AK	99523	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-17 10:54 AM
9314869904300143461342	2025-12-12 10:12 AM	11522.0022	Tom R. Cone		Southwest City	MO	64863	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-17 9:41 AM
9314869904300143461335	2025-12-12 10:12 AM	11522.0022	Marilyn J Cone, Trustee of the DC Trust		Lubbock	TX	79464	Lost	Return Receipt - Electronic, Certified Mail	
9314869904300143461328	2025-12-12 10:12 AM	11522.0022	Lowe Minerals and Land Family Partnership, Ltd.		Lubbock	TX	79401	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 2:23 PM
9314869904300143461311	2025-12-12 10:12 AM	11522.0022	LDL Family Partnership, Ltd.	Attn Nathan Lowe	Lubbock	TX	79401	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 5:41 PM
9314869904300143461304	2025-12-12 10:12 AM	11522.0022	The Nell P Lowe Trust for heirs of Daryl L Lowe	Attn Loretta D Lowe	Austin	TX	78735	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 11:18 AM
9314869904300143461298	2025-12-12 10:12 AM	11522.0022	The Nell P Lowe Trust for Shana Lowe Conie	Attn Shana Conie	Acton	TX	76049	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 11:18 AM
9314869904300143461281	2025-12-12 10:12 AM	11522.0022	Triune, LLC	Attn Shana Conie	Acton	TX	76049	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 11:18 AM
9314869904300143461274	2025-12-12 10:12 AM	11522.0022	Lowe Family, Ltd.	Attn Nathan Lowe	Lubbock	TX	79464	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 11:18 AM
9314869904300143461267	2025-12-12 10:12 AM	11522.0022	Metcalfe Oil, LP	Attn Shana Conie	Acton	TX	76049	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 11:18 AM
9314869904300143461250	2025-12-12 10:12 AM	11522.0022	BD Oil & Gas, LP	ATTN Land Department	Fort Worth	TX	76102	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 1:13 PM
9314869904300143461243	2025-12-12 10:12 AM	11522.0022	Finley Resources, Inc.	ATTN Land Department	Fort Worth	TX	76102	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 1:13 PM
9314869904300143461236	2025-12-12 10:12 AM	11522.0022	Trustee of the Clifford Cone Family Trust	Attn Cathie McCown	Dripping Springs	TX	78620	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-17 8:12 AM
9314869904300143461229	2025-12-12 10:12 AM	11522.0022	Clifford Cone	Attn Cathie McCown	Dripping Springs	TX	78620	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-17 8:12 AM
9314869904300143461212	2025-12-12 10:12 AM	11522.0022	Dana Jo/Atan Rhoden as AIF for	Lawanda Jean Crumpton Onstead	Corsicana	TX	98391	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-16 11:21 AM
9314869904300143461205	2025-12-12 10:12 AM	11522.0022	Robert Thomas Hartley		Clovis	NM	88101	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-16 4:33 PM
9314869904300143461199	2025-12-12 10:12 AM	11522.0022	James Reed McCroly		Albuquerque	NM	87125	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-16 10:33 AM
9314869904300143461182	2025-12-12 10:12 AM	11522.0022	Liberty National Bank, Trustee of W.T. Reed Trust	State Land Office	Lovington	NM	88260	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-16 7:40 AM
9314869904300143461175	2025-12-12 10:12 AM	11522.0022	State of New Mexico		Santa Fe	NM	87504	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 4:29 PM
9314869904300143461168	2025-12-12 10:12 AM	11522.0022	Susan Marie Sumrall		Silver City	NM	88061	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 3:11 PM
9314869904300143461151	2025-12-12 10:12 AM	11522.0022	James Mark Glenn		Las Cruces	NM	88007	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-29 12:52 PM
9314869904300143461144	2025-12-12 10:12 AM	11522.0022	Nancy Jean Lovelady Smith		Lovington	NM	88260	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 12:41 PM
9314869904300143461137	2025-12-12 10:12 AM	11522.0022	Kenneth Smith Inc		Hobbs	NM	88241	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-18 12:16 PM
9314869904300143461120	2025-12-12 10:12 AM	11522.0022	United States of America	Bureau of Land Mgt	Santa Fe	NM	87502	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-18 10:33 AM
9314869904300143461113	2025-12-12 10:12 AM	11522.0022	Martin Dion Lowe	Attn Justin Lowe Attorney in Fact	Austin	TX	78746	Lost	Return Receipt - Electronic, Certified Mail	2025-12-18 10:33 AM
9314869904300143461106	2025-12-12 10:12 AM	11522.0022	Craig Hopper, Guardian of Estate of	Cathie Joyce Cone McCown	Celina	TX	75009	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-18 10:33 AM
9314869904300143461090	2025-12-12 10:12 AM	11522.0022	Cat Legacy Properties, LLC	Attn Stephanie Torres	Celina	TX	75009	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 1:26 PM
9314869904300143461083	2025-12-12 10:12 AM	11522.0022	Grassland Energy, LP	ATTN Land Department	Fort Worth	TX	76107	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-17 4:28 PM
9314869904300143461076	2025-12-12 10:12 AM	11522.0022	McElroy Minerals, LLC		Englewood	CO	80113	Delivered	Return Receipt - Electronic, Certified Mail	2025-12-15 12:51 PM
9314869904300143461069	2025-12-12 10:12 AM	11522.0022	William W Scott		Austin	TX	78703	Delivered	Return Receipt - Electronic, Certified Mail	
9314869904300143461052	2025-12-12 10:12 AM	11522.0022	Wallace H Scott III		Austin	TX	78703	Delivered	Return Receipt - Electronic, Certified Mail	



# Affidavit of Publication

STATE OF NEW MEXICO  
COUNTY OF LEA

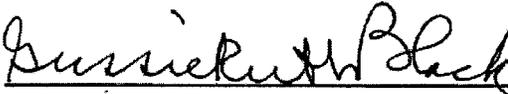
I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated  
December 17, 2025  
and ending with the issue dated  
December 17, 2025.



Publisher

Sworn and subscribed to before me this  
17th day of December 2025.



Business Manager

My commission expires  
January 29, 2027

(Seal) STATE OF NEW MEXICO  
NOTARY PUBLIC  
GUSSIE RUTH BLACK  
COMMISSION # 1087526  
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

CASE NO. 25805: Notice to all affected parties, as well as heirs and devisees of: Wallace H. Scott III; William W. Scott; McElroy Minerals LLC; Grassland Energy, LP; Cat Legacy Properties, LLC; Craig Hopper, Guardian of Estate of Cathie Joyce Cone McCown; Martin Dion Lowe; United States of America Bureau of Land Management; Kenneth Smith Inc.; Nancy Jean Lovelady Smith; James Mark Glenn; Susan Marie Sumrall; State of New Mexico; Liberty National Bank, Trustee of the W.T. Reed Trust; James Reed McCrory; Robert Thomas Hartley; Dana Jo'Alan Rhoten as AIF for Lawanda Jean Crumpton Onstead; Clifford Cone; Trustee of the Clifford Cone Family Trust, Attn: Cathie McCown; Finley Resources, Inc.; BTD Oil & Gas, LP; Metcalfe Oil, LP; Lowe Family, LTD; Triune, LLC; The Nell P. Lowe Trust for Shana Lowe Conle; The Nell P. Lowe Trust for heirs of Daryl L. Lowe; LDL Family Partnership, Ltd.; Lowe Minerals and Land Family Partnership, Ltd.; Marilyn J. Cone, Trustee of the DC Trust; Tom R. Cone; Randy Lee Cone; Bozeman Springs Investments, LLC; Kenneth G. Cone; LFN Cone Properties, LLC; Loretta D. Lowe; Haley Day Lowe Erden; Lauren Lowe Matthews; Kelly Lowe Reed; Shanna L. Lowe Conline; Vivian Lowe Anselmi; Victoria Hunter Lowe; Veronica Lowe; Kay Denise Lowe Atcheson; Teddy L. Hartley, LLC; Debra Lowe Flinn; Mekusukey Oil Company, LLC; MRC Permian LKE Company, LLC; MRC Permian Company; Marshall & Winston, Inc. of the Application of Coterra Energy Operating Co. for compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on January 8, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: the Eastwood Federal Com 36-25 #703H well with a proposed surface hole location in the SE/4 SE/4 (Unit P) of Section 36 and a proposed last take point in the NW/4 NE/4 (Unit B) of Section 25; and the Eastwood Federal Com 36-25 #404H, Eastwood Federal Com 36-25 #704H, and Eastwood Federal Com 36-25 #804H wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. The completed interval for the Eastwood Federal Com 36-25 #804H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

CASE NO. 25806: Notice to all affected parties, as well as heirs and devisees of: Wallace H. Scott III; William W. Scott; McElroy Minerals LLC; Grassland Energy, LP; Cat Legacy Properties, LLC; Craig Hopper, Guardian of Estate of Cathie Joyce Cone McCown; Martin Dion Lowe; United States of America Bureau of Land Management; Kenneth Smith Inc.; Nancy Jean Lovelady Smith; James Mark Glenn; Susan Marie Sumrall; State of New Mexico; Liberty National Bank, Trustee of the W.T. Reed Trust; James Reed McCrory; Robert Thomas Hartley; Dana Jo'Alan Rhoten as AIF for Lawanda Jean Crumpton Onstead; Clifford Cone; Trustee of the Clifford Cone Family Trust, Attn: Cathie McCown; Finley Resources, Inc.; BTD Oil & Gas, LP; Metcalfe Oil, LP; Lowe Family, LTD; Triune, LLC; The Nell P. Lowe Trust for Shana Lowe Conle; The Nell P. Lowe Trust for heirs of Daryl L. Lowe; LDL Family Partnership, Ltd.; Lowe Minerals and Land Family Partnership, Ltd.; Marilyn J. Cone, Trustee of the DC Trust; Tom R. Cone; Randy Lee Cone; Bozeman Springs Investments, LLC; Kenneth G. Cone; LFN Cone Properties, LLC; Loretta D. Lowe; Haley Day Lowe Erden; Lauren Lowe Matthews; Kelly Lowe Reed; Shanna L. Lowe Conline; Vivian Lowe Anselmi; Victoria Hunter Lowe; Veronica Lowe; Kay Denise Lowe Atcheson; Teddy L. Hartley, LLC; Debra Lowe Flinn; Mekusukey Oil Company, LLC; MRC Permian LKE Company, LLC; MRC Permian Company; Marshall & Winston, Inc. of the Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on January 8, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: the Penzoil "B" 36 State #005H well (API No. 30-025-38580) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and

\* A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38580) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

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DOLORES SERNA  
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EXHIBIT  
C.4

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**Notice Content**

LEGAL NOTICE December 17, 2025 CASE NO. 25805: Notice to all affected parties, as well as heirs and devisees of: Wallace H. Scott III; William W. Scott; McElroy Minerals LLC; Grassland Energy, LP; Cat Legacy Properties, LLC; Craig Hopper, Guardian of Estate of Cathie Joyce Cone McCown; Martin Dion Lowe; United States of America Bureau of Land Management; Kenneth Smith Inc.; Nancy Jean Lovelady Smith; James Mark Glenn; Susan Marie Sumrall; State of New Mexico; Liberty National Bank, Trustee of the W.T. Reed Trust; James Reed McCrory; Robert Thomas Hartley; Dana Jo'Alan Rhoten as AIF for Lawanda Jean Crumpton Onstead; Clifford Cone; Trustee of the Clifford Cone Family Trust, Attn: Cathie McCown; Finley Resources, Inc.; BTD Oil & Gas, LP; Metcalfe Oil, LP; Lowe Family, LTD; Triune, LLC; The Nell P. Lowe Trust for Shana Lowe Conie; The Nell P. Lowe Trust for heirs of Daryl L. Lowe; LDL Family Partnership, Ltd.; Lowe Minerals and Land Family Partnership, Ltd.; Marilyn J. Cone, Trustee of the DC Trust; Tom R. Cone; Randy Lee Cone; Bozeman Springs Investments, LLC; Kenneth G. Cone; LFN Cone Properties, LLC; Loretta D. Lowe; Haley Day Lowe Erdlen; Lauren Lowe Matthews; Kelly Lowe Reed; Shanna L. Lowe Conine; Vivian Lowe Anselmi; Victoria Hunter Lowe; Veronica Lowe; Kay Denise Lowe Atcheson; Teddy L. Hartley, LLC; Debra Lowe Finn; Mekusukey Oil Company, LLC; MRC Permian LKE Company, LLC; MRC Permian Company; Marshall & Winston, Inc. of the Application of Coterra Energy Operating Co. for compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on January 8, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: the Eastwood Federal Com 36-25 #703H well with a proposed surface hole location in the SE/4 SE/4 (Unit P) of Section 36 and a proposed last take point in the NW/4 NE/4 (Unit B) of Section 25; and the Eastwood Federal Com 36-25 #404H, Eastwood Federal Com 36-25 #704H, and Eastwood Federal Com 36-25 #804H wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. The completed interval for the Eastwood Federal Com 36-25 #804H well is expected to be less than 330 feet from the adjoining tracts thereby allowing for the inclusion of the proximity tracts within the proposed spacing unit under Rule 19.15.16.15(B)(1)(b) NMAC. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating

costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico. CASE NO. 25806: Notice to all affected parties, as well as heirs and devisees of: Wallace H. Scott III; William W. Scott; McElroy Minerals LLC; Grassland Energy, LP; Cat Legacy Properties, LLC; Craig Hopper, Guardian of Estate of Cathie Joyce Cone McCown; Martin Dion Lowe; United States of America Bureau of Land Management; Kenneth Smith Inc.; Nancy Jean Lovelady Smith; James Mark Glenn; Susan Marie Sumrall; State of New Mexico; Liberty National Bank, Trustee of the W.T. Reed Trust; James Reed McCrory; Robert Thomas Hartley; Dana Jo'Alan Rhoten as AIF for Lawanda Jean Crumpton Onstead; Clifford Cone; Trustee of the Clifford Cone Family Trust, Attn: Cathie McCown; Finley Resources, Inc.; LTD Oil & Gas, LP; Metcalfe Oil, LP; Lowe Family, LTD; Triune, LLC; The Nell P. Lowe Trust for Shana Lowe Conie; The Nell P. Lowe Trust for heirs of Daryl L. Lowe; LDL Family Partnership, Ltd.; Lowe Minerals and Land Family Partnership, Ltd.; Marilyn J. Cone, Trustee of the DC Trust; Tom R. Cone; Randy Lee Cone; Bozeman Springs Investments, LLC; Kenneth G. Cone; LFN Cone Properties, LLC; Loretta D. Lowe; Haley Day Lowe Erdlen; Lauren Lowe Matthews; Kelly Lowe Reed; Shanna L. Lowe Conine; Vivian Lowe Anselmi; Victoria Hunter Lowe; Veronica Lowe; Kay Denise Lowe Atcheson; Teddy L. Hartley, LLC; Debra Lowe Finn; Mekusukey Oil Company, LLC; MRC Permian LKE Company, LLC; MRC Permian Company; Marshall & Winston, Inc. of the Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on January 8, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units: • A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; • A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; • A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; • A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; • A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and • A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado. Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico. #00307060

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**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**

**SELF-AFFIRMED DECLARATION OF DEANA M. BENNETT**

Deana M. Bennett, attorney in fact and authorized representative of Coterra Energy Operating Co., the Applicant herein, declares as follows:

- 1) The above-referenced Applications were provided to additional affected parties under notice letter, dated January 30, 2026, and February 12, 2026, attached hereto.
- 2) Certified mailing lists are attached, which show that additional notice letters were delivered to the USPS for mailing on January 30, 2026 and February 12, 2026.
- 3) Certified mailing tracking information sheets are attached, which is automatically compiled by CertifiedPro, the software Modrall uses to track the mailings. This spreadsheet shows the names and addresses of the parties to whom notice was sent and the status of the mailing.
- 4) An Affidavit of Publication from the Hobbs News-Sun, confirming publication of additional names from January 30, 2026, was published February 6, 2026. An Affidavit of Publication from Hobbs News-Sun, confirming publication of additional names from February 12, 2026, and confirming notice of the March 5, 2026 hearing was published February 18, 2026.
- 5) I attest under penalty of perjury under the laws of the State of New Mexico that the information provided herein is correct and complete to the best of my knowledge and belief.

**Exhibit C.5**

Dated: February 19, 2026

By: Deana M. Bennett  
Deana M. Bennett



MODRALL SPERLING  
L A W Y E R S

January 30, 2026

Deana M. Bennett  
505.848.1834  
dmb@modrall.com

**VIA CERTIFIED MAIL**

**Re: APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**

**TO: AFFECTED PARTIES**

This letter is to advise you that Coterra Energy Operating Co. ("Coterra") has filed the enclosed application. You are receiving this letter because in the enclosed application Coterra is seeking approval of a non-standard unit and you may be an offsetting tract owner or because Coterra is seeking approval, to the extent necessary, of an overlapping spacing unit.

With respect to the non-standard unit portion of the enclosed application, Coterra seeks an order from the Division approving a non-standard 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico.

The unit Coterra proposes in this case will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;

Modrall Sperling  
Roehl Harris & Sisk P.A.  
500 Fourth Street NW  
Suite 1000  
Albuquerque,  
New Mexico 87102

PO Box 2168  
Albuquerque,  
New Mexico 87103-2168

Tel: 505.848.1800  
www.modrall.com

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- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Coterra is providing this notice pursuant to NMAC 19.15.16.15.B(5) and 19.15.15.11.B, and NMAC 19.15.16.15.B(9) and 19.15.15.12.B. If you have any questions about the non-standard unit or overlapping spacing unit, please contact our office within 20 days. If no objection is received within this 20-day period, we will proceed with obtaining any remaining regulatory approvals.

For your information, there is a hearing set for this case on February 5, 2026. Coterra understands that the 20-day period will not have run by February 5, 2026, and is not intending for this letter to shorten that 20-day period. **The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1<sup>st</sup> Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform beginning at 9:00 a.m. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>.**

Sincerely,



Deana M. Bennett

*Attorney for Applicant*

STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION

APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO

CASE NO. 25806

APPLICATION

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order (1) approving a non-standard unit (2) pooling all uncommitted mineral interests within a non-standard 640-acre, more or less, Bone Spring spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico, and (3) approving, to the extent necessary, an overlapping spacing unit. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, Bone Spring horizontal spacing unit.
3. Coterra seeks approval of the 640-acre non-standard spacing to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
4. Coterra seeks to dedicate the unit to the following wells:

- a. **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and
  - b. **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25.
5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
6. This proposed unit will partially overlap with the following existing spacing units:
- a. A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - b. A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - c. A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - d. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - e. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
  - f. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

7. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

8. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

9. Approval of a non-standard spacing unit will allow Coterra to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted mineral interests in the Bone Spring formation underlying the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico;
- C. Designating Coterra as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells; and
- G. Approving, to the extent necessary, the proposed overlapping spacing unit.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS  
& SISK, P.A.

By: Deana M. Bennett

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*Attorneys for Applicant*

**CASE NO. 25806 Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico.** Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

Karlene Schuman  
 Modrall Sperling Roehl Harris & Sisk P.A.  
 500 Fourth Street, Suite 1000  
 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL  
 01/30/2026

Firm Mailing Book ID: 304181

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0145 3615 34	PBEX Operations, LLC PO Box 10250 Midland TX 79702	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
2	9314 8699 0430 0145 3615 41	Permian Resources, Inc. 300 N. Marienfeld St. Midland TX 79707	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
3	9314 8699 0430 0145 3615 58	Shackelford Oil Co. 11417 W. County Rd 33 Midland TX 79707	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
4	9314 8699 0430 0145 3615 65	COG Operating LLC 600 W. Illinois Ave. Midland TX 79701	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
5	9314 8699 0430 0145 3615 72	Matador Production Company 5400 Lyndon B. Johnson Fwy, Suite 1500 Dallas TX 75240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
6	9314 8699 0430 0145 3615 89	BTA Oil Producers 104 S. Pecos Midland TX 79701	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
7	9314 8699 0430 0145 3615 96	BANKHEAD ADMIN ACCTG TRUST Elizabeth Taub Bankhead Ttee 420 Northwood Dr. FLOWER MOUND TX 75022	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
8	9314 8699 0430 0145 3616 02	DEBRA LOWE FINN C/O Robison Johnston & Patton llp 3823 84th Street LUBBOCK TX 79423	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
9	9314 8699 0430 0145 3616 19	DEVON ENERGY PRODUCTION CO LP ATTN: JIB/OBO DEPARTMENT 333 W. Sheridan Ave OKLAHOMA CITY OK 73102	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
10	9314 8699 0430 0145 3616 26	FINLEY PRODUCTION CO LP C/o Finley Resources Inc. Agent PO Box 2200 FORT WORTH TX 76113	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
11	9314 8699 0430 0145 3616 33	HALEY LOWE PO BOX 321 DREXEL HILL PA 19026	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
12	9314 8699 0430 0145 3616 40	JANICE SHELTON CREBBS TRUST DTD 2-17-2007 3769 N CAMINO LEAMARIA TUCSON AZ 85716	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
13	9314 8699 0430 0145 3616 57	KAY CALLOWAY NEWTON 5004 WOODROW RD LUBBOCK TX 79424	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
14	9314 8699 0430 0145 3616 64	KAY LOWE ATCHESON TRUST Kay Lowe Atcheson Trustee 5113 96th St. LUBBOCK TX 79464	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice



Karlene Schuman  
 Modrall Sperlberg Roehl Harris & Sisk P.A.  
 500 Fourth Street, Suite 1000  
 Albuquerque NM 87102

PS Form 3877

Type of Mailing: CERTIFIED MAIL  
 01/30/2026

Firm Mailing Book ID: 304181

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
15	9314 8699 0430 0145 3616 71	KENT PRODUCTION LLC PO BOX 131524 HOUSTON TX 77219	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
16	9314 8699 0430 0145 3616 88	LDL LOWE FAMILY PARTNERSHIP LTD c/o Loretta D. Lowe 1200 BARTON CREEK BLVD APT 2 AUSTIN TX 78735	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
17	9314 8699 0430 0145 3616 95	LEWANDA JEAN CRUMPTON RHOTEN Dana Jo Alan Rhoten POA 9900 Northshore Blvd 3106 CORNICANA TX 75109	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
18	9314 8699 0430 0145 3617 01	LFN CONE PROPERTIES LLC 2028 E BEN WHITE BLVD #240-3352 AUSTIN TX 78741	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
19	9314 8699 0430 0145 3617 18	MARTIN DION LOWE Justin Dion Lowe POA 7801 Espanola Trail AUSTIN TX 78737	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
20	9314 8699 0430 0145 3617 25	NELL P LOWE PO BOX 53775 LUBBOCK TX 79453	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
21	9314 8699 0430 0145 3617 32	RONNY P LOWE P O BOX 1381 WOLFFORTH TX 79382	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
22	9314 8699 0430 0145 3617 49	TEDDY LOWE HARTLEY LLC 863 LAMONTE LN HOUSTON TX 77018	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
23	9314 8699 0430 0145 3617 56	THE NORTHERN TRUST COMPANY PO Box 226270 DALLAS TX 75222	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
24	9314 8699 0430 0145 3617 63	TOM HARTLEY PO BOX 1024 CLOVIS NM 88102	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
25	9314 8699 0430 0145 3617 70	TRIUNE LLC 2313 BROADWAY ST LUBBOCK TX 79401	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
26	9314 8699 0430 0145 3617 87	VIVIAN LOWE ANSELM c.o Barbara Frankhouser CPA 4417 71st Street, Suite 33 LUBBOCK TX 79424	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022. Notice
<b>Totals:</b>			<b>\$49.40</b>	<b>\$137.80</b>	<b>\$73.32</b>	<b>\$0.00</b>	
<b>Grand Total:</b>						<b>\$260.52</b>	



List Number of Pieces Listed by Sender      Total Number of Pieces Received at Post Office      Postmaster: Name of receiving employee      Dated:

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USPS Article Number	Date Created	Reference Number	Name 1	Name 2	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date
9314869904300145361787	2026-01-30 2:19 PM	11522.0022.	VIVIAN LOWE ANSELM	c.o Barbara Frankhouser CPA	LUBBOCK	TX	79424	Undelivered	Return Receipt - Electronic, Certified Mail	
9314869904300145361770	2026-01-30 2:19 PM	11522.0022.	TRIUNE LLC		LUBBOCK	TX	79401	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-03 2:37 PM
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9314869904300145361756	2026-01-30 2:19 PM	11522.0022.	THE NORTHERN TRUST COMPANY		DALLAS	TX	75222	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-06 5:04 AM
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9314869904300145361732	2026-01-30 2:19 PM	11522.0022.	RONNY P LOWE		WOLFFORTH	TX	79382	Undelivered - To Be Returned	Return Receipt - Electronic, Certified Mail	
9314869904300145361725	2026-01-30 2:19 PM	11522.0022.	NELL P LOWE		LUBBOCK	TX	79453	Returned to Sender	Return Receipt - Electronic, Certified Mail	2026-02-13 12:42 PM
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9314869904300145361701	2026-01-30 2:19 PM	11522.0022.	LFN CONE PROPERTIES LLC		AUSTIN	TX	78741	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-02 12:45 PM
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9314869904300145361671	2026-01-30 2:19 PM	11522.0022.	KENT PRODUCTION LLC		HOUSTON	TX	77219	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-07 9:06 AM
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9314869904300145361640	2026-01-30 2:19 PM	11522.0022.	JANICE SHELTON CREBBS TRUST DTD 2-17-2007		TUCSON	AZ	85716	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-02 2:04 PM
9314869904300145361633	2026-01-30 2:19 PM	11522.0022.	HALEY LOWE		DREXEL HILL	PA	19026	Undelivered	Return Receipt - Electronic, Certified Mail	
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9314869904300145361619	2026-01-30 2:19 PM	11522.0022.	DEVON ENERGY PRODUCTION CO LP	ATTN: JIB/OBO DEPARTMENT	OKLAHOMA CITY	OK	73102	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-03 5:58 AM
9314869904300145361602	2026-01-30 2:19 PM	11522.0022.	DEBRA LOWE FINN	C/O Robison Johnston & Patton llp	LUBBOCK	TX	79423	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-05 12:10 PM
9314869904300145361596	2026-01-30 2:19 PM	11522.0022.	BANKHEAD ADMIN ACCTG TRUST	Elizabeth Taub Bankhead Ttee	FLOWER MOUND	TX	75022	Undelivered	Return Receipt - Electronic, Certified Mail	
9314869904300145361589	2026-01-30 2:19 PM	11522.0022.	BTA Oil Producers		Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-03 7:31 AM
9314869904300145361572	2026-01-30 2:19 PM	11522.0022.	Matador Production Company		Dallas	TX	75240	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-06 2:56 PM
9314869904300145361565	2026-01-30 2:19 PM	11522.0022.	COG Operating LLC		Midland	TX	79701	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-03 7:49 AM
9314869904300145361558	2026-01-30 2:19 PM	11522.0022.	Shackelford Oil Co.		Midland	TX	79707	Delivered	Return Receipt - Electronic, Certified Mail	
9314869904300145361541	2026-01-30 2:19 PM	11522.0022.	Permian Resources, Inc.		Midland	TX	79707	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-02 12:23 PM
9314869904300145361534	2026-01-30 2:19 PM	11522.0022.	PBEX Operations, LLC		Midland	TX	79702	Undelivered	Return Receipt - Electronic, Certified Mail	

# Affidavit of Publication

STATE OF NEW MEXICO  
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated  
February 06, 2026  
and ending with the issue dated  
February 06, 2026.



Publisher

Sworn and subscribed to before me this  
6th day of February 2026.



Business Manager

My commission expires  
January 29, 2027

(Seal) STATE OF NEW MEXICO  
NOTARY PUBLIC  
GUSSIE RUTH BLACK  
COMMISSION # 1087526  
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL	LEGAL	LEGAL	LEGAL
<b>LEGAL NOTICE</b> February 6, 2026			
<p><b>CASE NO. 25806: Notice to all affected parties, as well as heirs and devisees of: Vivian Lowe Anselmi; Triune LLC; Tom Hartley; The Northern Trust Company; Teddy Lowe Hartley LLC; Ronny P. Lowe; Nell P. Lowe; Martin Dion Lowe; LFN Cone Properties, LLC; Lewanda Jean Crumpton Rhoten; LDL Lowe Family Partnership LTD; Kent Production LLC; Kay Lowe Atcheson Trust; Kay Calloway Newton; Janice Shelton Crebbs Trust dtd 2/17/2007; Haley Lowe; Finley Production CO LP; Devon Energy Production CO LP; Debra Lowe Finn; Bankhead Admin Acct Trust; BTA Oil Producers; Matador Production Company; COG Operating LLC; Shackelford Oil Co.; Permian Resources, Inc.; PBEX Operations, LLC of the Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico.</b> The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on <b>February 5, 2026</b> to consider this application, subject to being continued as necessary. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <a href="https://www.emnrd.nm.gov/ocd/hearing-info/">https://www.emnrd.nm.gov/ocd/hearing-info/</a>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: <b>Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, Eastwood Federal Com 36-25 #353H</b> wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and <b>Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H</b> wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:</p> <ul style="list-style-type: none"> <li>A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;</li> <li>A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;</li> <li>A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;</li> <li>A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;</li> <li>A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and</li> <li>A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.</li> </ul> <p>Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.</p> <p>#00308248</p>			

01104570

00308248

DOLORES SERNA  
MODRALL, SPERLING, ROEHL, HARRIS &  
P. O. BOX 2168  
ALBUQUERQUE, NM 87103-2168



MODRALL SPERLING  
L A W Y E R S

February 12, 2026

Deana M. Bennett  
505.848.1834  
dmb@modrall.com

**VIA CERTIFIED MAIL**  
**RETURN RECEIPT REQUESTED**

**Re: APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

**CASE NO. 25806**

TO: AFFECTED PARTIES

This letter is to advise you that Coterra Energy Operating Co. ("Coterra") has filed the enclosed application.

In Case No. 25806, Coterra seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;

Modrall Spierling  
Roehl Harris & Sisk P.A.

500 Fourth Street NW  
Suite 1000  
Albuquerque,  
New Mexico 87102

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Albuquerque,  
New Mexico 87103-2168

Tel: 505.848.1800  
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Page 2

- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

**The hearing is set for March 5, 2026 beginning at 9:00 a.m. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1<sup>st</sup> Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>.**

As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in this case, including the right to present evidence either in support of or in opposition to the applications. Failure to appear at the hearing may preclude you from any involvement in this case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the

Page 3

Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely,

A handwritten signature in cursive script that reads "Deana M. Bennett".

Deana M. Bennett

*Attorney for Applicant*

**STATE OF NEW MEXICO  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
OIL CONSERVATION DIVISION**

**APPLICATION OF COTERRA ENERGY  
OPERATING CO. FOR APPROVAL OF  
A NON-STANDARD UNIT, COMPULSORY POOLING,  
AND TO THE EXTENT NECESSARY,  
APPROVAL OF AN OVERLAPPING SPACING UNIT,  
LEA COUNTY, NEW MEXICO**

CASE NO. 25806

**APPLICATION**

Coterra Energy Operating Co. ("Coterra"), OGRID Number 215099, through its undersigned attorneys, hereby submits this application to the Oil Conservation Division pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order (1) approving a non-standard unit (2) pooling all uncommitted mineral interests within a non-standard 640-acre, more or less, Bone Spring spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico, and (3) approving, to the extent necessary, an overlapping spacing unit. In support of this application, Coterra states as follows:

1. Coterra has an interest in the subject lands and has a right to drill and operate a well thereon.
2. Coterra seeks to dedicate the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico to form a 640-acre, more or less, Bone Spring horizontal spacing unit.
3. Coterra seeks approval of the 640-acre non-standard spacing to efficiently locate surface facilities, reduce surface disturbance, consolidate roads, tanks, and pipelines, and promote effective well spacing.
4. Coterra seeks to dedicate the unit to the following wells:

- a. **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and
  - b. **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25.
5. The wells will be horizontally drilled, and the producing areas for the wells are expected to be orthodox.
6. This proposed unit will partially overlap with the following existing spacing units:
- a. A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - b. A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - c. A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - d. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
  - e. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
  - f. A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

7. Coterra sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Bone Spring formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.

8. The pooling of all interests in the Bone Spring formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.

9. Approval of a non-standard spacing unit will allow Coterra to efficiently locate surface facilities for the recovery of oil and gas underlying the subject lands and reduce surface disturbance.

WHEREFORE, Coterra requests that this case is set for hearing before an Examiner of the Oil Conservation Division on January 8, 2026, and after notice and hearing as required by law, the Division enter its order:

- A. Approving the non-standard spacing unit;
- B. Pooling all uncommitted mineral interests in the Bone Spring formation underlying the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico;
- C. Designating Coterra as operator of this unit and the wells to be drilled thereon;
- D. Authorizing Coterra to recover its costs of drilling, equipping and completing the wells;
- E. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- F. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells; and
- G. Approving, to the extent necessary, the proposed overlapping spacing unit.

Respectfully submitted,

MODRALL, SPERLING, ROEHL, HARRIS  
& SISK, P.A.

By: Deana M. Bennett

Earl E. DeBrine, Jr.  
Deana M. Bennett  
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Albuquerque, New Mexico 87103-2168  
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[edebrine@modrall.com](mailto:edebrine@modrall.com)  
[deana.bennett@modrall.com](mailto:deana.bennett@modrall.com)  
*Attorneys for Applicant*

**CASE NO. 25806** Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: **Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and **Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H** wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "36" State #002H well (API No. 30-025-35971) located in the NE/4 NE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #002H well (API No. 30-025-38300) located in the NW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #004H well (API No. 30-025-38559) located in the SW/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado; and
- A 40-acre spacing unit dedicated to the Penzoil "B" 36 State #005H well (API No. 30-025-38560) located in the SE/4 SE/4 of Section 36, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

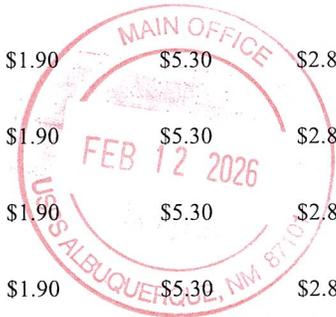
Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.

Karlene Schuman  
 Modrall Sperlring Roehl Harris & Sisk P.A.  
 500 Fourth Street, Suite 1000  
 Albuquerque NM 87102

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 02/12/2026

Firm Mailing Book ID: 304918

Line	USPS Article Number	Name, Street, City, State, Zip	Postage	Service Fee	RR Fee	Rest.Del.Fee	Reference Contents
1	9314 8699 0430 0145 9393 20	Earthstone Resources, LLC 300 N Marienfeld Midland TX 79701	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
2	9314 8699 0430 0145 9393 37	Americo Oil & Gas Prod Co Ltd 7575 San Felipe #200 Houston TX 77063	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
3	9314 8699 0430 0145 9393 44	EOG Resources 5509 Champions Dr. Midland TX 79706	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
4	9314 8699 0430 0145 9393 51	Burlington Resources Oil & Gas Company LP 600 W Illinois Ave Midland TX 79701	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
5	9314 8699 0430 0145 9393 68	BXP Operating LLC 11757 Katy Freeway Suite 475 Houston TX 77079	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
6	9314 8699 0430 0145 9393 75	BXP Partners V LP 11757 Katy Freeway Suite 475 Houston TX 77079	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
7	9314 8699 0430 0145 9393 82	Merit Energy Partners D-III 13727 Noel Rd Ste 1200 Dallas TX 75240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
8	9314 8699 0430 0145 9393 99	Merit Energy Partners III 13727 Noel Rd Ste 1200 Dallas TX 75240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
9	9314 8699 0430 0145 9394 05	Merit Management Partners I LP 13727 Noel Rd Ste 1200 Dallas TX 75240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
10	9314 8699 0430 0145 9394 12	Penroc Oil Corp 1515 W Calle Sur St Suite 174 Hobbs NM 88240	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
11	9314 8699 0430 0145 9394 29	Fasken Land & Minerals Ltd 6101 Holiday Hill Road Midland TX 79707	\$1.90	\$5.30	\$2.82	\$0.00	11522.0022.25806. Notice
<b>Totals:</b>			<b>\$20.90</b>	<b>\$58.30</b>	<b>\$31.02</b>	<b>\$0.00</b>	
<b>Grand Total:</b>						<b>\$110.22</b>	



List Number of Pieces Listed by Sender      Total Number of Pieces Received at Post Office      Postmaster: Name of receiving employee      Dated:

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USPS Article Number	Date Created	Reference Number	Name 1	Name 2	City	State	Zip	Mailing Status	Service Options	Mail Delivery Date
9314869904300145939429	2026-02-12 10:57 AM	11522.0022.25806.	Fasken Land & Minerals Ltd		Midland	TX	79707	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-14 11:10 AM
9314869904300145939412	2026-02-12 10:57 AM	11522.0022.25806.	Penroc Oil Corp		Hobbs	NM	88240	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 6:31 PM
9314869904300145939405	2026-02-12 10:57 AM	11522.0022.25806.	Merit Management Partners I LP		Dallas	TX	75240	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-18 11:52 AM
9314869904300145939399	2026-02-12 10:57 AM	11522.0022.25806.	Merit Energy Partners III		Dallas	TX	75240	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-18 11:52 AM
9314869904300145939382	2026-02-12 10:57 AM	11522.0022.25806.	Merit Energy Partners D-III		Dallas	TX	75240	Mailed	Return Receipt - Electronic, Certified Mail	
9314869904300145939375	2026-02-12 10:57 AM	11522.0022.25806.	BXP Partners V LP		Houston	TX	77079	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 3:33 PM
9314869904300145939368	2026-02-12 10:57 AM	11522.0022.25806.	BXP Operating LLC		Houston	TX	77079	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 3:33 PM
9314869904300145939351	2026-02-12 10:57 AM	11522.0022.25806.	Burlington Resources Oil & Gas Company LP		Midland	TX	79701	Mailed	Return Receipt - Electronic, Certified Mail	
9314869904300145939344	2026-02-12 10:57 AM	11522.0022.25806.	EOG Resources		Midland	TX	79706	Delivered	Return Receipt - Electronic, Certified Mail	2026-02-17 8:40 AM
9314869904300145939337	2026-02-12 10:57 AM	11522.0022.25806.	Americo Oil & Gas Prod Co Ltd		Houston	TX	77063	Mailed	Return Receipt - Electronic, Certified Mail	
9314869904300145939320	2026-02-12 10:57 AM	11522.0022.25806.	Earthstone Resources, LLC		Midland	TX	79701	Mailed	Return Receipt - Electronic, Certified Mail	

# Affidavit of Publication

STATE OF NEW MEXICO  
COUNTY OF LEA

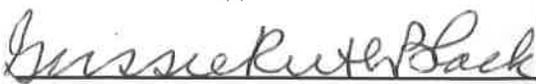
I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated  
February 18, 2026  
and ending with the issue dated  
February 18, 2026.



Publisher

Sworn and subscribed to before me this  
18th day of February 2026.



Business Manager

My commission expires  
January 29, 2027

(Seal) STATE OF NEW MEXICO  
NOTARY PUBLIC  
GUSSIE RUTH BLACK  
COMMISSION # 1087526  
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL LEGAL

LEGAL NOTICE  
February 18, 2026

CASE NO. 25805: Notice to all affected parties, as well as heirs and devisees of: PBEX Operating, LLC; Earthstone Resources, LLC; Marshall & Winston, Inc.; Americo Oil & Gas Prod Co Ltd.; EOG Resources; Burlington Resources Oil & Gas Company LP; BXP Operating LLC; BXP Partners V LP; Merit Energy Partners D-III; Merit Energy Partners III; Merit Management Partners I LP; Penroc Oil Corp; Fasken Land & Minerals Ltd.; B&J Operating Inc.; Chesapeake Exploration LLC; COG Operating LLC; Germany Oil Co.; MRC Hat Mesa LLC; MRC Permian Company; Novo Oil and Gas Northern Delaware LLC; Prime Rock Resources Inc.; WPX Energy Permian LLC; BTA Oil Producers LLC; Wallace H. Scott III; William W. Scott; McElroy Minerals LLC; Grassland Energy, LP; Cat Legacy Properties, LLC; Craig Hopper, Guardian of Estate of Cathie Joyce Cone McCown; Martin Dion Lowe; United States of America Bureau of Land Management; Kenneth Smith Inc.; Nancy Jean Lovelady Smith; James Mark Glenn; Susan Marie Sumrall; State of New Mexico; Liberty National Bank, Trustee of the W.T. Reed Trust; James Reed McCrory; Robert Thomas Hartley; Dana Jo'Alan Rhoten as AIF for Lawanda Jean Crumpton Onstead; Clifford Cone; Trustee of the Clifford Cone Family Trust, Attn: Cathie McCown; Finley Resources, Inc.; LTD Oil & Gas, LP; Metcalfe Oil, LP; Lowe Family, LTD; Triune, LLC; The Nell P. Lowe Trust for Shana Lowe Conle; The Nell P. Lowe Trust for heirs of Daryl L. Lowe; LDL Family Partnership, Ltd.; Lowe Minerals and Land Family Partnership, Ltd.; Marilyn J. Cone, Trustee of the DC Trust; Tom R. Cone; Randy Lee Cone; Bozeman Springs Investments, LLC; Kenneth G. Cone; LFN Cone Properties, LLC; Loretta D. Lowe; Haley Day Lowe Erdlen; Lauren Lowe Matthews; Kelly Lowe Reed; Shanna L. Lowe Conine; Vivian Lowe Anselmi; Victoria Hunter Lowe; Veronica Lowe; Kay Denise Lowe Atcheson; Teddy L. Hartley, LLC; Debra Lowe Flinn; Mekusukey Oil Company, LLC; MRC Permian LKE Company, LLC; MRC Permian Company of the Application of Coterra Energy Operating Co. for compulsory pooling, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on March 5, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant filed an amended application in this case to 1) request approval of a non-standard spacing unit and 2) to remove certain wells that appeared on the original application. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Wolfcamp horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the Eastwood Federal Com 36-25 #404H well with a proposed surface hole location in the SE/4 SE/4 (Unit P) of Section 36 and a proposed last take point in the NE/4 NE/4 (Unit A) of Section 25. The well will be drilled at orthodox locations. Also to be considered will be the cost of drilling, completing, and equipping said well, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said well. Said area is located approximately 28 miles west of Hobbs, New Mexico.

CASE NO. 25806: Notice to all affected parties, as well as heirs and devisees of: Earthstone Resources, LLC; Americo Oil & Gas Prod Co Ltd.; EOG Resources; Burlington Resources Oil & Gas Company LP; BXP Operating LLC; BXP Partners V LP; Merit Energy Partners D-III; Merit Energy Partners III; Merit Management Partners I LP; Penroc Oil Corp; Fasken Land & Minerals Ltd. of the Application of Coterra Energy Operating Co. for approval of a non-standard spacing unit, compulsory pooling, and, to the extent necessary, approval of an overlapping spacing unit, Lea County, New Mexico. The State of New Mexico through its Oil Conservation Division hereby gives notice that the Division will conduct a public hearing at 9:00 a.m. on March 5, 2026 to consider this application. The conference will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via a virtual meeting platform. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/>. Applicant seeks an order from the Division approving a non-standard spacing unit and pooling all uncommitted interests within a 640-acre, more or less, Bone Spring horizontal spacing unit comprised of the E/2 of Sections 25 and 36, Township 19 South, Range 33 East, NMPM, Lea County, New Mexico. This spacing unit will be dedicated to the following wells: Eastwood Federal Com 36-25 #123H, Eastwood Federal Com 36-25 #153H, Eastwood Federal Com 36-25 #223H, and Eastwood Federal Com 36-25 #353H wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NW/4 NE/4 (Unit B) of Section 25; and Eastwood Federal Com 36-25 #124H, Eastwood Federal Com 36-25 #154H, and Eastwood Federal Com 36-25 #224H wells with proposed surface hole locations in the SE/4 SE/4 (Unit P) of Section 36 and proposed last take points in the NE/4 NE/4 (Unit A) of Section 25. The wells will be drilled at orthodox locations. Applicant also seeks, to the extent necessary, approval of an overlapping spacing unit. This proposed unit will partially overlap with the following existing spacing units:

- A 40-acre spacing unit dedicated to the Smith #001H (API No. 30-025-27705) located in the NW/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado;
- A 40-acre spacing unit dedicated to the Smith #002H (API No. 30-025-38952) located in the SE/4 SE/4 of Section 25, Township 19 South, Range 33 East and operated by Cimarex Energy Co. of Colorado.

Also to be considered will be the cost of drilling, completing, and equipping said wells, the allocation of these costs as well as the actual operating costs and charges for supervision while drilling and after completion, designation of Coterra Energy Operating Co. as operator of the wells, and a 200% charge for risk involved in drilling said wells. Said area is located approximately 28 miles west of Hobbs, New Mexico.  
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