

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY
POOLING, EDDY COUNTY, NEW MEXICO.**

CASE NO. 25770

EXHIBIT INDEX

Compulsory Pooling Checklist

Exhibit A	Self-Affirmed Statement of Daniel Koury
A-1	Application & Proposed Notice of Hearing
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A-3	Plat of Tracts, Tract Ownership, Applicable Lease Numbers, Unit Recapitulation, Pooled Parties
A-4	Sample Well Proposal Letter, AFE, and Communitization Agreement
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Exhibit B	Self-Affirmed Statement of Shane Jarvie
B-1	Regional Locator Map
B-2	Cross-Section Location Map
B-3	Subsea Structure Map
B-4	Stratigraphic Cross-Section
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Exhibit C	Self-Affirmed Statement of Jaclyn M. McLean
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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served upon the following counsel of record by electronic mail on February 26, 2026.

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/s/ Dana S. Hardy
Dana S. Hardy

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25770	APPLICANT'S RESPONSE
Date: March 5, 2026	
Applicant	Permian Resources Operating, LLC
Designated Operator & OGRID (affiliation if applicable)	Permian Resources Operating, LLC (OGRID No. 372165)
Applicant's Counsel:	Hardy McLean LLC
Case Title:	Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico.
Entries of Appearance/Intervenors:	Mewbourne Oil Company
Well Family	GTO Fed Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code:	Avalon; Bone Spring Pool (Code 96381)
Well Location Setback Rules:	Statewide
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	643.42-acres
Building Blocks:	quarter-quarter
Orientation:	East-West
Description: TRS/County	N/2 of Sections 29 and 30, Township 21 South, Range 26 East, Eddy County.
Standard Horizontal Well Spacing Unit (Y/N), If No, describe <u>and is approval of non-standard unit requested in this application?</u>	Yes.
Other Situations	
Depth Severance: Y/N. If yes, description	N/A
Proximity Tracts: If yes, description	Yes. The completed interval of the GTO Fed Com 132H well will be located within 330' of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Sections 29 and 30 to allow for the creation of a 643.42-acre standard, horizontal spacing unit.
Proximity Defining Well: if yes, description	GTO Fed Com 132H
Applicant's Ownership in Each Tract	Exhibit A-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	GTO Fed Com 132H SHL: 1,123' FSL & 718' FWL (Lot 4), Section 19, T21S-R26E BHL: 1,640' FNL & 100' FEL (Lot 8), Section 29, T21S-R26E Completion Target: Bone Spring (Approx. 7,971' TVD)
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit A-5
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit A-1
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibits C-1, C-2, C-3
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit C-4
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit A-3
Tract List (including lease numbers and owners)	Exhibit A-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit A-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit A-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit A-3
Chronology of Contact with Non-Joined Working Interests	Exhibit A-5
Overhead Rates In Proposal Letter	Exhibit A-4
Cost Estimate to Drill and Complete	Exhibit A-4

Cost Estimate to Equip Well	Exhibit A-4
Cost Estimate for Production Facilities	Exhibit A-4
Geology	
Summary (including special considerations)	Exhibit B
Spacing Unit Schematic	Exhibit B-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit B-5
Well Orientation (with rationale)	Exhibit B
Target Formation	Exhibit B
HSU Cross Section	Exhibit B-2
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit A-2
Tracts	Exhibit A-3
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit A-3
General Location Map (including basin)	Exhibit B-1
Well Bore Location Map	Exhibit B-1
Structure Contour Map - Subsea Depth	Exhibit B-3
Cross Section Location Map (including wells)	Exhibit B-2
Cross Section (including Landing Zone)	Exhibit B-4
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Dana S. Hardy
Signed Name (Attorney or Party Representative):	/s/ Dana S. Hardy
Date:	2/25/2026

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25770

**SELF-AFFIRMED STATEMENT
OF DANIEL KOURY**

1. I am employed by Permian Resources Operating, LLC (“Permian Resources”) as a Land Professional. I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in petroleum land matters were accepted and made a matter of record.

2. Copies of Permian Resources’ application and proposed hearing notice are attached as **Exhibit A-1**.

3. None of the parties proposed to be pooled in this case indicated opposition to this matter proceeding by affidavit; therefore I do not expect any opposition at the hearing.

4. Permian Resources seeks to pool all uncommitted interests in the Bone Spring formation underlying a 643.42-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Sections 29 and 30, Township 21 South, Range 26 East, Eddy County, New Mexico (“Unit”).

5. The Unit will be dedicated to the **GTO Fed Com 132H** well (“Well”), which will produce from a first take point in Lot 2 (SW/4 NW/4 equivalent) of Section 30 to a last take point in Lot 8 (SE/4 NE/4 equivalent) of Section 29.

6. The completed interval of the Well will be orthodox.

**Permian Resources Operating, LLC
Case No. 25770
Exhibit A**

7. The completed interval of the **GTO Fed Com 132H** well will be located within 330' of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Sections 29 and 30 to allow for the creation of a 643.42-acre standard, horizontal spacing unit.

8. **Exhibit A-2** contains the C-102 for the Well.

9. **Exhibit A-3** contains a plat identifying ownership by tract in the Unit. This exhibit also includes any applicable lease numbers, a unit recapitulation, and the interests Permian Resources seeks to pool highlighted in yellow.

10. Permian Resources has conducted a diligent search of all county public records, including phone directories and computer databases, as well as internet searches, to locate the interest owners it seeks to pool.

11. **Exhibit A-4** contains a sample well proposal letter and AFE sent to working interest owners for the Well. The estimated costs reflected on the AFE are fair and reasonable and comparable to the cost of other wells of similar depth and length drilled in the subject formation in the area. Exhibit A-4 also contains a sample Communitization Agreement, sent to the Record Title Owners Permian Resources seeks to pool.

12. In my opinion, Permian Resources made a good-faith effort to reach voluntary joinder of uncommitted interests in the Well as indicated by the chronology of contact described in **Exhibit A-5**.

13. As operator of the Unit and the Well, Permian Resources requests overhead and administrative rates of \$10,000 per month while the Well is being drilled and \$1,000 per month while the Well is producing. These rates are fair and are comparable to the rates charged by Permian Resources and other operators in the vicinity.

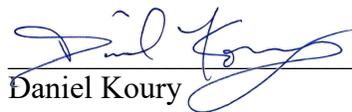
14. The Ownership Commitment Exhibit is attached as **Exhibit A-6**. This exhibit includes a list of all owners in the Unit and identifies each owner's ownership status, whether the

owner has committed to the proposed spacing unit, and the type of commitment, *i.e.*, whether a signed letter of commitment, joint operating agreement, or verbal agreement. Exhibit A-6 also identifies when notice of this hearing was sent to each interest owner by our outside counsel, Hardy McLean LLC.

15. The attached exhibits were either prepared by me or under my supervision or were compiled from company business records.

16. In my opinion, the granting of Permian Resources' application would serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

17. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date next to my electronic signature below.


Daniel Koury

12/11/2025
Date

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25770

APPLICATION

Pursuant to NMSA 1978, Section 70-2-17, Permian Resources Operating, LLC (OGRID No. 372165) (“Permian Resources” or “Applicant”) applies for an order pooling all uncommitted interests in the Bone Spring formation underlying a 643.42-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Sections 29 and 30, Township 21 South, Range 26 East, Eddy County, New Mexico (“Unit”). In support of this application, Permian Resources states the following:

1. Applicant is a working interest owner in the Unit and has the right to drill wells thereon.
2. The Unit will be dedicated to the **GTO Fed Com 132H** well (“Well”), which will produce from a first take point in Lot 2 (SW/4 NW/4 equivalent) of Section 30 to a last take point in Lot 8 (SE/4 NE/4 equivalent) of Section 29.
3. The completed interval of the Well will be orthodox.
4. The completed interval of the **GTO Fed Com 132H** well will be located within 330’ of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Sections 29 and 30 to allow for the creation of a 643.42-acre standard, horizontal spacing unit.
5. Applicant has undertaken diligent, good-faith efforts to obtain voluntary agreements from all interest owners to participate in the drilling of the Well but has been unable to obtain voluntary agreements from all interest owners.

**Permian Resources Operating, LLC
Case No. 25770
Exhibit A-1**

6. The pooling of uncommitted interests will avoid the drilling of unnecessary wells, prevent waste, and protect correlative rights.

7. In order to allow Applicant to obtain its just and fair share of the oil and gas underlying the subject lands, all uncommitted interests in the Unit should be pooled and Applicant should be designated as the operator of the Well and Unit.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on December 4, 2025, and, after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interests in the Unit;
- B. Approving the Well in the Unit;
- C. Designating Applicant as operator of the Unit and the Well to be drilled thereon;
- D. Authorizing Applicant to recover its costs of drilling, equipping and completing the Well;
- E. Approving the actual operating charged and costs of supervision while drilling and after completion, together with a provision adjusting the rated pursuant to the COPAS accounting procedures; and
- F. Imposing a 200% penalty for the risk assumed by Applicant in drilling and completing the Well against any working interest owner who does not voluntarily participate in the drilling of the Well.

Respectfully submitted,

HARDY MCLEAN LLC

/s/ Dana S. Hardy

Dana S. Hardy

Jaclyn M. McLean
Yarithza Peña
125 Lincoln Ave, Ste. 223
Santa Fe, NM 87501
Phone: (505) 230-4410
dhardy@hardymclean.com
jmclean@hardymclean.com
ypena@hardymclean.com

ATTORNEYS FOR PERMIAN RESOURCES
OPERATING, LLC

Application of Permian Resources Operating, LLC for Compulsory Pooling, Eddy County, New Mexico. Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 643.42-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Sections 29 and 30, Township 21 South, Range 26 East, Eddy County, New Mexico (“Unit”). The Unit will be dedicated to the **GTO Fed Com 132H** well (“Well”), which will produce from a first take point in Lot 2 (SW/4 NW/4 equivalent) of Section 30 to a last take point in Lot 8 (SE/4 NE/4 equivalent) of Section 29. The completed interval of the Well will be orthodox. The completed interval of the **GTO Fed Com 132H** well will be located within 330’ of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Sections 29 and 30 to allow for the creation of a 643.42-acre standard, horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Well and the allocation of the cost, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 1.5 miles northwest of Carlsbad, New Mexico.

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Exhibit A-2	Revised July 9, 2024
		Submittal Type:	<input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION INFORMATION

API Number	Pool Code 96381	Pool Name AVALON; BONE SPRING
Property Code	Property Name GTO FED COM	Well Number 132H
OGRID No. 372165	Operator Name PERMIAN RESOURCES OPERATING, LLC	Ground Level Elevation 3,420'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input type="checkbox"/> Federal

Surface Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	19	21S	26E	LOT 4	1,123' FSL	718' FWL	32.460897°	-104.338610°	EDDY

Bottom Hole Location

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	29	21S	26E	LOT 8	1,640' FNL	100' FEL	32.453729°	-104.306635°	EDDY

Dedicated Acres 643.42	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidation Code
Order Numbers.			Well setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	19	21S	26E	LOT 4	1,123' FSL	718' FWL	32.460897°	-104.338610°	EDDY

First Take Point (FTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	30	21S	26E	LOT 2	1,640' FNL	100' FWL	32.453243°	-104.340586°	EDDY

Last Take Point (LTP)

UL	Section	Township	Range	Lot	Ft. from N/S	Ft. from E/W	Latitude	Longitude	County
	29	21S	26E	LOT 8	1,640' FNL	100' FEL	32.453729°	-104.306635°	EDDY

Unitized Area or Area of Uniform Interest	Spacing Unit Type <input type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation:
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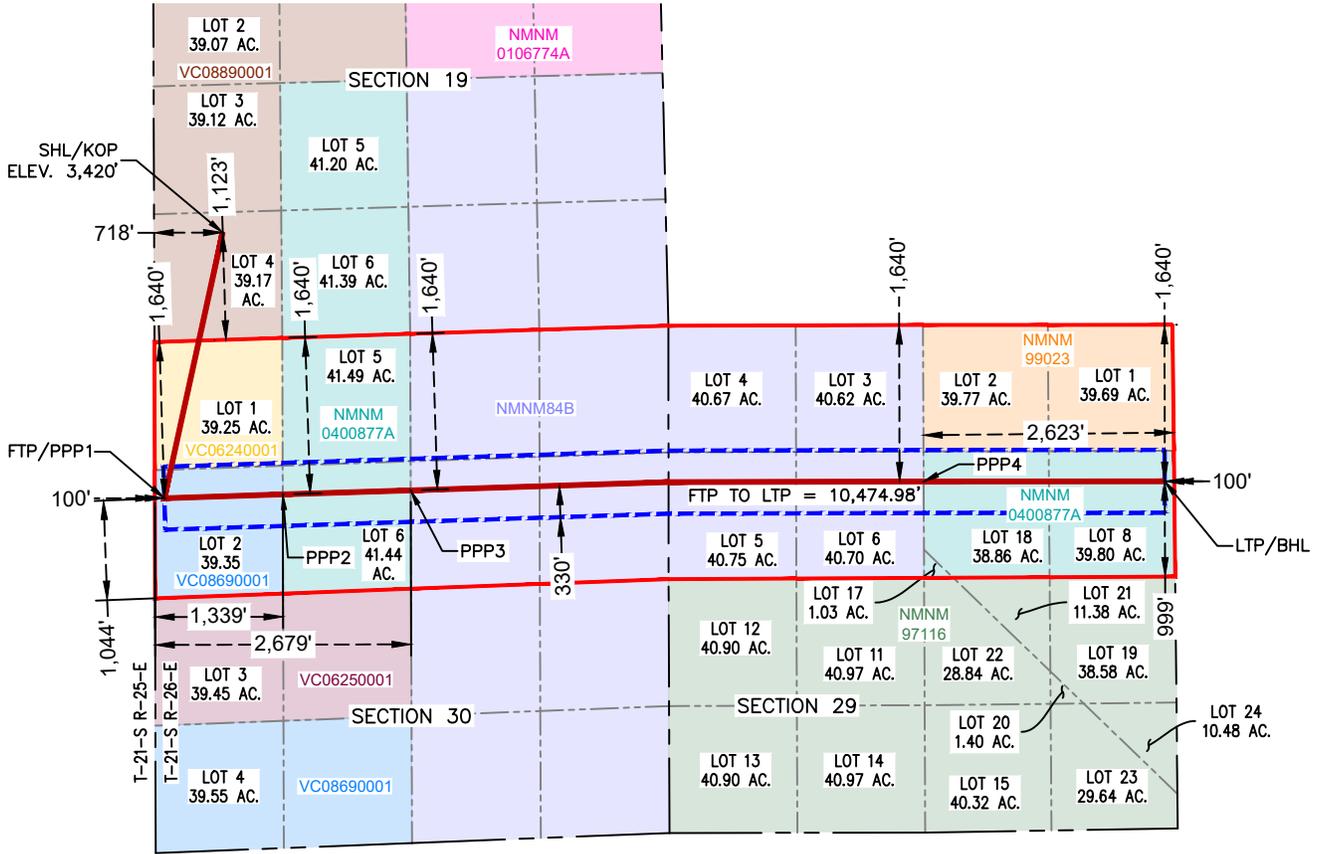
<p>OPERATOR CERTIFICATIONS</p> <p>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</p> <p>If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</p>	<p>SURVEYOR CERTIFICATIONS</p> <p>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</p> <div style="text-align: center;">  <p>Date: 11/20/2025</p> </div>		
Signature _____ Date _____	Signature and Seal of Professional Surveyor		
Printed Name _____	Certificate Number 12177	Date of Survey 11/20/2025	Revision Number 3
Email Address _____			

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

ACREAGE DEDICATION PLATS

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



GTO FED COM 132H

SURFACE HOLE LOCATION & KICK-OFF POINT
 1,123' FSL & 718' FWL
 ELEV. = 3,420'

NAD 83 X = 539,710.01'
 NAD 83 Y = 531,405.19'
 NAD 83 LAT = 32.460897°
 NAD 83 LONG = -104.338610°
 NAD 27 X = 498,529.84'
 NAD 27 Y = 531,345.51'
 NAD 27 LAT = 32.460781°
 NAD 27 LONG = -104.338100°

FIRST TAKE POINT & PENETRATION POINT 1
 1,640' FNL & 100' FWL

NAD 83 X = 539,100.42'
 NAD 83 Y = 528,620.91'
 NAD 83 LAT = 32.453243°
 NAD 83 LONG = -104.340586°
 NAD 27 X = 497,920.20'
 NAD 27 Y = 528,561.32'
 NAD 27 LAT = 32.453127°
 NAD 27 LONG = -104.340076°

PENETRATION POINT 2
 1,640' FNL & 1,339' FWL

NAD 83 X = 540,339.79'
 NAD 83 Y = 528,661.05'
 NAD 83 LAT = 32.453354°
 NAD 83 LONG = -104.336568°
 NAD 27 X = 499,159.54'
 NAD 27 Y = 528,601.43'
 NAD 27 LAT = 32.453238°
 NAD 27 LONG = -104.336058°

PENETRATION POINT 3
 1,640' FNL & 2,679' FWL

NAD 83 X = 541,679.15'
 NAD 83 Y = 528,703.66'
 NAD 83 LAT = 32.453471°
 NAD 83 LONG = -104.332226°
 NAD 27 X = 500,498.87'
 NAD 27 Y = 528,644.02'
 NAD 27 LAT = 32.453355°
 NAD 27 LONG = -104.331716°

PENETRATION POINT 4
 1,640' FNL & 2,623' FEL

NAD 83 X = 547,049.82'
 NAD 83 Y = 528,796.70'
 NAD 83 LAT = 32.453725°
 NAD 83 LONG = -104.314814°
 NAD 27 X = 505,869.41'
 NAD 27 Y = 528,736.96'
 NAD 27 LAT = 32.453609°
 NAD 27 LONG = -104.314305°

LAST TAKE POINT & BOTTOM HOLE LOCATION
 1,640' FNL & 100' FEL

NAD 83 X = 549,572.70'
 NAD 83 Y = 528,798.58'
 NAD 83 LAT = 32.453729°
 NAD 83 LONG = -104.306635°
 NAD 27 X = 508,392.23'
 NAD 27 Y = 528,738.79'
 NAD 27 LAT = 32.453612°
 NAD 27 LONG = -104.306126°

Permian Resources Operating, LLC
GTO Fed Com 132H
N/2 Bone Spring

Tract 1: NMSLO VC-0624-0001

Lot 1 (NW/4NW/4) of Section 30, T21S-R26E
Containing 39.25 acres, more or less

Party	Interest
Permian Resources Operating, LLC	100.000000%
Permian Resources Operating, LLC	Record Title
Total	100.000000%

Tract 2: NMSLO VC-0869-0001

Lot 2 (SW/4NW/4) of Section 30, T21S-R26E
Containing 39.35 acres, more or less

Party	Interest
Permian Resources Operating, LLC	100.000000%
Permian Resources Operating, LLC	Record Title
Total	100.000000%

Tract 3: NMNM-400877A

Lot 5 & 6 (E/2NW/4) of Section 30, and Lot 8, 17 & 18 (S/2NE/4) of Section 29, T21S-R26E
Containing 162.62 acres, more or less

Party	Interest
XTO Holdings, LLC	100.000000%
XTO Holdings, LLC	Record Title
Total	100.000000%

Tract 4: NMNM-000084B

NE/4 of Section 30, T21S-R26E
Containing 160.00 acres, more or less

Party	Interest
Permian Resources Operating, LLC	100.000000%
Permian Resources Operating, LLC	Record Title
Total	100.000000%

Permian Resources Operating, LLC
GTO Fed Com 132H
N/2 Bone Spring

Tract 5: NMNM-000084B

Lot 3-6 (NW/4) Section 29, T21S-R26E

Containing 162.74 acres, more or less

Party

Interest

Permian Resources Operating, LLC

100.000000%

Permian Resources Operating, LLC

Record Title

Total

100.000000%

Tract 6: NMNM-099023

Lot 1 & 2 (N/2NE/4) Section 29, T21S-R26E

Containing 79.46 acres, more or less

Party

Interest

Mewbourne Oil Company

100.000000%

Devon Energy Production Co, LP

Record Title

Total

100.000000%

Permian Resources Operating, LLC
GTO Fed Com 132H
N/2 Bone Spring

Unit Recapitulation

Party	Interest
Permian Resources Operating, LLC	62.376053%
XTO Holdings, LLC	25.274315%
Mewbourne Oil Company	12.349632%
<hr/>	
XTO Holdings, LLC	Record Title
Devon Energy Production Co, LP	Record Title
Permian Resources Operating, LLC	Record Title
<hr/>	
Total	100.000000%
Total Committed to Unit	74.725685%
Total Seeking to Pool	25.274315%
Parties Seeking to Pool	



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

September 24, 2025

XTO Holdings, LLC
22777 Springwoods Village Parkway
Spring, TX 77389

RE: Well Proposals – GTO Fed Com
All of Sections 29 & 30, T21S-R26E
Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC (“Permian”), as Operator, hereby proposes the drilling and completion of the following wells, at the following approximate locations within All of Sections 29 & 30, Township 21 South, Range 26 East:

1. GTO Fed Com 131H

SHL: W/2 of Section 19, T21S-R26E
BHL: 330’ FNL & 100’ FEL of Section 29
FTP: 330’ FNL & 100’ FWL of Section 30
LTP: 330’ FNL & 100’ FEL of Section 29
TVD: Approximately 7,971’
TMD: Approximately 18,256’
Targeted Interval: TBSG
Total Cost: See attached AFE

2. GTO Fed Com 132H

SHL: W/2 of Section 19, T21S-R26E
BHL: 1640’ FNL & 100’ FEL of Section 29
FTP: 1640’ FNL & 100’ FWL of Section 30
LTP: 1640’ FNL & 100’ FEL of Section 29
TVD: Approximately 7,971’
TMD: Approximately 18,256’
Targeted Interval: TBSG
Total Cost: See attached AFE

3. GTO Fed Com 211H

SHL: W/2 of Section 19, T21S-R26E
BHL: 1,000’ FNL & 100’ FEL of Section 29
FTP: 1,000’ FNL & 100’ FWL of Section 30
LTP: 1,000’ FNL & 100’ FEL of Section 29
TVD: Approximately 8,085’
TMD: Approximately 18,370’
Targeted Interval: WFMP A
Total Cost: See attached AFE

4. GTO Fed Com 212H

Permian Resources Operating, LLC
Case No. 25770
Exhibit A-4

SHL: W/2 of Section 19, T21S-R26E
BHL: 2410' FNL & 100' FEL of Section 29
FTP: 2410' FNL & 100' FWL of Section 30
LTP: 2410' FNL & 100' FEL of Section 29
TVD: Approximately 8,085'
TMD: Approximately 18,370'
Targeted Interval: WFMP A
Total Cost: See attached AFE

5. GTO Fed Com 213H

SHL: E/2 of Section 29, T21S-R26E
BHL: 1640' FSL & 100' FWL of Section 30
FTP: 1640' FSL & 100' FEL of Section 29
LTP: 1640' FSL & 100' FWL of Section 30
TVD: Approximately 8,085'
TMD: Approximately 18,370'
Targeted Interval: WFMP A
Total Cost: See attached AFE

6. GTO Fed Com 214H

SHL: E/2 of Section 29, T21S-R26E
BHL: 330' FSL & 100' FWL of Section 30
FTP: 330' FSL & 100' FEL of Section 29
LTP: 330' FSL & 100' FWL of Section 30
TVD: Approximately 8,085'
TMD: Approximately 18,370'
Targeted Interval: WFMP A
Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement and a form of said Operating Agreement will be provided upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed well(s) on the enclosed ballot. Please sign and return this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for compulsory pooling of your interest into a spacing unit for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't

hesitate to contact Daniel Koury at 432-634-5988 or Daniel.koury@permianres.com.

Respectfully,

PERMIAN RESOURCES OPERATING, LLC

A handwritten signature in blue ink, appearing to read "Daniel Koury". The signature is fluid and cursive, with the first name "Daniel" and last name "Koury" clearly distinguishable.

Daniel Koury
Senior Landman

Enclosures

Elections on page to follow.

Elections:

Well Elections: <i>(Please indicate your responses in the spaces below)</i>		
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate
GTO Fed Com 131H		
GTO Fed Com 132H		
GTO Fed Com 211H		
GTO Fed Com 212H		
GTO Fed Com 213H		
GTO Fed Com 214H		

Company Name (If Applicable):

By: _____

Printed Name: _____

Date: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- I hereby elect to participate in the insurance coverage arranged by Permian Resources, and understand that I will be charged for such participation.
- I hereby elect to reject the insurance coverage arranged by Permian Resources.

Agreed this _____ day of _____, 2025 by:

Signature

Printed Name:

Title



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

December 30, 2025

Via Certified Mail

XTO Holdings, LLC
22777 Springwoods Village Parkway
Spring, TX 77389

RE: Revised Well Proposal – GTO Fed Com
Township 21 South – Range 26 East, N.M.P.M.
Sections: N/2 of 29 & 30
Eddy County, New Mexico

To Whom It May Concern:

Permian Resources Operating, LLC, hereby rescinds the GTO Fed Com132H well on that certain well proposal letter dated September 24, 2025, concerning the GTO Fed Com wells. The aforementioned well is being replaced with this well proposal letter.

Permian Resources Operating, LLC (“Permian”), as operator, hereby proposes the drilling and completion of the following well, at the following approximate locations for development of the above captioned legal description:

1. GTO Fed Com 132H

SHL: W/2 of the W/2 of Section 19, T21S R26E
BHL: 1,640' FNL & 100' FEL of Section 29
FTP: 1,640' FNL & 100' FWL of Section 30
LTP: 1,640' FNL & 100' FEL of Section 29
TVD: Approximately 6,517'
TMD: Approximately 16,802'
Targeted Interval: SBSG
Total Cost: See attached AFE

The locations, TVDs, and targets are approximate and subject to change dependent on surface or subsurface issues encountered. Permian is proposing to drill these wells under the modified terms of the 1989 AAPL Operating Agreement. The Operating Agreement will be provided upon request. The Operating Agreement has the following general provisions:

- 100%/300%/300% non-consent provisions
- \$10,000/\$1,000 drilling and producing rates
- Permian Resources Operating, LLC named as Operator

Please indicate your election to participate in the drilling and completion of the proposed well(s) on the enclosed ballot. Please sign and return this letter, a signed copy of the proposed AFE, and your geologic well requirements.

In the interest of time, should we not reach an agreement within thirty (30) days of the date of your receipt of this letter, Permian will apply to the New Mexico Oil Conservation Division for

compulsory pooling of your interest into a spacing unit for the proposed wells. If you do not wish to participate, Permian would be interested in acquiring your interest in the subject lands which is subject to further mutually agreeable negotiation.

Thank you for your time and consideration, if you have any questions at all, please don't hesitate to contact Daniel Koury at 432-634-5988 or Daniel.koury@permianres.com.

Respectfully,

PERMIAN RESOURCES OPERATING, LLC

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Daniel Koury
Senior Landman

Enclosures

Elections on page to follow

Elections:

<i>Well Elections:</i> <i>(Please indicate your responses in the spaces below)</i>		
Well(s)	Elect to Participate	Elect to <u>NOT</u> Participate
GTO Fed Com 132H		

Company Name (If Applicable):

By: _____

Printed Name: _____

Date: _____



300 N. MARIENFELD STREET, SUITE 1000
MIDLAND, TX 79701

OFFICE 432.695.4222
FAX 432.695.4063

Participate / Rejection Declaration

Please return this page to Permian Resources by the date specified in the letter, signed indicating your election to either participate in or reject this insurance program. If you reject the insurance coverage arranged by Permian, then, to the extent that Permian has an obligation to secure any such insurance on your behalf under any applicable agreements or otherwise, Permian will be relieved of such obligation, and Permian will assume that you maintain appropriate levels of insurance and will provide a current Certificate of Insurance upon request. If you fail to make an election within 30 days from receipt of this notice, you will be deemed a participant in the program as detailed on the attached and billed for your percentage participation as such.

- I hereby elect to participate in the insurance coverage arranged by Permian Resources, and understand that I will be charged for such participation.
- I hereby elect to reject the insurance coverage arranged by Permian Resources.

Agreed this _____ day of _____, 2025 by:

Signature

Printed Name:

Title



COST ESTIMATE

PRINTED DATE : 12/9/2025

AFE Number:		AFE TYPE: Drill and Complete
AFE Name:	GTO Fed Com 132H	
Well Operator:	PERMIAN RESOURCES	
Operator AFE #:		

Account	Description	Gross Est. (\$)
Drilling Intangible		
8015.1000	IDC - PERMITS,LICENSES,ETC	16,650.00
8015.1100	IDC - STAKING & SURVEYING	16,650.00
8015.1200	IDC - LEGAL, TITLE SERVICES	14,430.00
8015.1300	IDC - SURFACE DAMAGE / ROW	38,850.00
8015.1310	IDC - PERMANENT EASEMENT	13,320.00
8015.1400	IDC - ROAD, LOCATIONS, PITS	150,543.75
8015.1500	IDC - RIG MOB / TRUCKING	110,330.53
8015.1600	IDC - RIG MOB / STANDBY RATE	38,184.00
8015.1700	IDC - DAYWORK CONTRACT	466,560.75
8015.1900	IDC - DIRECTNL DRILL & SURVEY	192,456.31
8015.2000	IDC - CONDUCTOR HOLE & SERVICE	47,175.00
8015.2150	IDC - DRILL BIT	127,650.00
8015.2200	IDC - TOOLS, STABILIZERS	60,495.00
8015.2300	IDC - FUEL / POWER	96,974.11
8015.2350	IDC - Fuel / Mud	69,805.13
8015.2400	IDC - RIG WATER	15,956.25
8015.2500	IDC - MUD/CHEMICALS/ACIDIZING	169,042.76
8015.2700	IDC - INSPECTION, TESTING & REPAIR	41,070.00
8015.3000	IDC - CEMENT SERV/FLOAT EQUIP	185,514.30
8015.3100	IDC - CASING CREW & TOOLS	57,442.50
8015.3200	IDC - CONTRACT LABOR/ROUSTABOUT	29,970.00
8015.3400	IDC - MATERIALS & SUPPLIES	5,550.00
8015.3500	IDC - TRUCKING/VACUUM/ TRANSP	17,871.00
8015.3600	IDC - SOLIDS CONTROL/ CLOSED LOOP SYSTEM	50,182.41
8015.3700	IDC - DISPOSAL	109,608.06
8015.3800	IDC - WELLHEAD PREPARE/REPAIR	13,875.00
8015.4100	IDC - RENTAL EQUIPMENT	129,870.00
8015.4200	IDC - MANCAMP	30,636.00
8015.4300	IDC - WELLSITE SUPERVISION	74,037.00
8015.4600	IDC - SAFETY / ENVIRONMENTAL	14,041.50
8015.5000	IDC - WELL CONTROL INSURANCE	7,020.75
8015.5200	IDC - CONTINGENCY	108,529.29
	Sub-total	2,520,291.39
Flowback Intangible		
8040.1100	IFC - ROAD, LOCATIONS, PITS	2,220.00
8040.1899	IFC - FRAC WATER RECOVERY	343,425.13
8040.2000	IFC - TRUCKING/VACUUM/TRANSP	8,880.00
8040.2900	IFC - FRAC FLOWBACK	149,850.00
8040.3400	IFC - RENTAL EQUIPMENT	11,100.00
8040.3420	IFC - TANK RENTALS	13,320.00
8040.3430	IFC - SURFACE PUMP RENTAL	13,320.00
8040.3500	IFC - WELLSITE SUPERVISION	13,320.00
8040.4000	IFC - CHEMICALS	15,540.00
	Sub-total	570,975.13

COST ESTIMATE

Account	Description	Gross Est. (\$)
Artificial Lift Intangible		
8060.1100	IAL - ROAD, LOCATIONS, PITS	2,220.00
8060.1200	IAL - WORKOVER RIG	22,200.00
8060.1210	IAL - SPOOLING SERVICES	5,550.00
8060.2000	IAL - TRUCKING/VACUUM/TRANSP	8,880.00
8060.2010	IAL - KILL TRUCK	7,770.00
8060.2300	IAL - COMPLETION FLUIDS	5,550.00
8060.2600	IAL - CONTRACT LABOR/ROUSTABOUT	14,430.00
8060.3400	IAL - RENTAL EQUIPMENT	16,650.00
8060.3410	IAL - LAYDOWN MACHINE	5,550.00
8060.3420	IAL - REVERSE UNIT RENTAL	5,550.00
8060.3500	IAL - WELLSITE SUPERVISION	11,100.00
	Sub-total	105,450.00
Drilling Tangible		
8020.1100	TDC - CASING - SURFACE	26,860.27
8020.1200	TDC - CASING - INTERMEDIATE - 1	54,671.11
8020.1400	TDC - CASING - PRODUCTION	423,463.37
8020.1500	TDC - WELLHEAD EQUIPMENT	58,968.75
	Sub-total	563,963.49
Pipeline		
8036.1300	PLN - SURFACE DAMAGE / ROW	693.75
8036.1310	PLN - PERMANENT EASEMENT	25,832.73
8036.1700	PLN - RENTALS	6,937.50
8036.2100	PLN - INSPECTION & TESTING	2,081.25
8036.2200	PLN - LABOR	71,040.00
8036.2400	PLN - SUPERVISION	1,387.50
8036.2800	PLN - FLOWLINE	53,280.00
8036.3200	PLN - VALVES FITTINGS & PIPE	11,100.00
	Sub-total	172,352.73
Completion Intangible		
8025.1100	ICC - ROAD, LOCATIONS, PITS	11,655.00
8025.1400	ICC - WIRELINE OPEN/CASED HOLE	42,513.00
8025.1500	ICC - FUEL / POWER	280,065.95
8025.1600	ICC - COILED TUBING	319,680.00
8025.1800	ICC - WATER DISPOSAL/VACUUM TRUCK	23,135.18
8025.2000	ICC - TRUCKING	15,956.25
8025.2200	ICC - ELECTRIC LOGGING / PERFORATING	356,398.25
8025.2300	ICC - COMPLETION FLUIDS	11,100.00
8025.2500	ICC - WELL STIMULATION/FRACTUR	1,677,847.52
8025.2600	ICC - CONTRACT LABOR/ROUSTABOUT	16,650.00
8025.3000	ICC - WATER HANDLING	232,571.43
8025.3050	ICC - SOURCE WATER	581,428.57
8025.3100	ICC - WELLHEAD/FRACTURE REPAIR	44,400.00
8025.3400	ICC - RENTAL EQUIPMENT	178,666.16
8025.3500	ICC - WELLSITE SUPERVISION	56,193.75
8025.3600	ICC - SUPERVISION/ENGINEERING	5,550.00

COST ESTIMATE

Account	Description	Gross Est. (\$)
8025.3700	ICC - SAFETY / ENVIRONMENTAL	16,650.00
8025.3800	ICC - OVERHEAD	11,100.00
	Sub-total	3,876,011.04
Facilities		
8035.1300	FAC - SURFACE DAMAGE / ROW	693.75
8035.1310	FAC - PERMANENT EASEMENT	5,550.00
8035.1400	FAC - ROAD LOCATIONS PITS	41,625.00
8035.1500	FAC - MATERIALS & SUPPLIES	6,243.75
8035.1600	FAC - TRANSPORTATION TRUCKING	2,775.00
8035.1700	FAC - RENTAL EQUIPMENT	11,100.00
8035.1800	FAC - FUEL / POWER	5,550.00
8035.1900	FAC - WATER DISPOSAL / SWD	277.50
8035.2100	FAC - INSPECTION & TESTING	693.75
8035.2200	FAC - CONTRACT LABOR / ROUSTAB	41,625.00
8035.2400	FAC - SUPERVISION	9,712.50
8035.2500	FAC - CONSULTING SERVICES	693.75
8035.2900	FAC - TANK BATTERY	62,437.50
8035.3000	FAC - HEATER TREATER/SEPARATOR	108,225.00
8035.3100	FAC - DEHYDRATOR EQUIPMENT	2,081.25
8035.3200	FAC - VALVES FITTINGS & PIPE	69,375.00
8035.3300	FAC - CIRCULATING TRANSFER PUMP	18,037.50
8035.3400	FAC - METER & LACT	11,100.00
8035.3500	FAC - COMPRESSOR	5,550.00
8035.3600	FAC - ELECTRICAL	48,562.50
8035.3700	FAC - COMM TELEMETRY & AUTOMAT	34,687.50
8035.3800	FAC - FLARE/COMBUSTER	22,200.00
8035.4000	FAC - SAFETY / ENVIRONMENTAL	555.00
8035.4400	FAC - COMPANY LABOR	693.75
8035.4500	FAC - CONTINGENCY	12,279.38
	Sub-total	522,324.38
Artificial Lift Tangible		
8065.1100	TAL - TUBING	72,150.00
8065.1300	TAL - DOWNHOLE ARTIFICIAL LIFT EQPT	11,100.00
8065.1320	TAL - GAS LIFT EQUIPMENT/INSTALL	33,300.00
8065.2000	TAL - WELLHEAD EQUIPMENT	66,600.00
8065.2300	TAL - GAS LIFT INJECTION LINE & INSTALL	111,000.00
8065.2400	TAL - COMPRESSOR INSTALL & STARTUP	111,000.00
8065.2500	TAL - VALVES/CONNECTIONS/FTGS	16,650.00
8065.3100	TAL - MEASUREMENT EQUIPMENT	33,300.00
8065.3200	TAL - COMM, TELEMETRY & AUTOMA	11,100.00
8065.3400	TAL - CONTRACT LABOR INSTALL	11,100.00
	Sub-total	477,300.00
Completion Tangible		
8030.2000	TCC - WELLHEAD EQUIPMENT	52,447.50
	Sub-total	52,447.50
	Grand Total	8,861,115.66

Federal Communitization Agreement

Contract No. _____

THIS AGREEMENT entered into as of the 1st day of **April, 2026**, by and between the parties subscribing, ratifying, or consenting hereto, such parties being hereinafter referred to as "parties hereto."

WITNESSETH:

WHEREAS, the Act of February 25, 1920 (41 Stat. 437), as amended and supplemented, authorizes communitization or drilling agreements communitizing or pooling a Federal oil and gas lease, or any portion thereof, with other lands, whether or not owned by the United States, when separate tracts under such Federal lease cannot be independently developed and operated in conformity with an established well-spacing program for the field or area and such communitization or pooling is determined to be in the public interest; and

WHEREAS, the parties hereto own working, royalty or other leasehold interests, or operating rights under the oil and gas leases and lands subject to this agreement which cannot be independently developed and operated in conformity with the well-spacing program established for the field or area in which said lands are located; and

WHEREAS, the parties hereto desire to communitize and pool their respective mineral interests in lands subject to this agreement for the purpose of developing and producing communitized substances in accordance with the terms and conditions of this agreement:

NOW, THEREFORE, in consideration of the premises and the mutual advantages to the parties hereto, it is mutually covenanted and agreed by and between the parties hereto as follows:

1. The lands covered by this agreement (hereinafter referred to as "communitized area") are described as follows:

Township 21 South, Range 26 East, N.M.P.M., Eddy County, New Mexico:

Section 30: N/2

Section 29: N/2

Containing **643.42** acres, and this agreement shall include only the **Bone Spring** formation underlying said lands and the associated gaseous hydrocarbons hereafter referred to as "communitized substances," producible from such formation.

2. Attached hereto, and made a part of this agreement for all purposes is Exhibit "A", a plat designating the communitized area and, Exhibit "B", designating the operator of the communitized area and showing the acreage, percentage and ownership of oil and gas interests in all lands within the communitized area, and the authorization, if any, for communitizing or pooling any patented or fee lands within the communitized area.
3. The Operator of the communitized area shall be **Permian Resources Operating, LLC, whose address is 300 N. Marienfeld St., Ste. 1000 Midland, Texas 79701**. All matters of operations shall be governed by the operator under and pursuant to the terms and provisions of this agreement. A successor operator may be designated by the owners of the working interest in the communitized area and four (4) executed copies of a designation of successor operator shall be filed with the Authorized Officer.
4. Operator shall furnish the Secretary of the Interior, or his authorized representative, with a log and history of any well drilled on the communitized area, monthly reports of operations, statements of oil and gas sales and royalties and such other reports as are deemed necessary to compute monthly the royalty due the United States, as specified in the applicable oil and gas operating regulations.
5. The communitized area shall be developed and operated as an entirety, with the understanding and agreement between the parties hereto that all communitized substances produced there from shall be allocated among the leaseholds comprising said area in the proportion that the acreage interest of each leasehold bears to the entire acreage interest committed to this agreement.

If the communitized area approved in this Agreement contains unleased Federal lands, the value of 1/8th or 12 1/2 percent for the Federal lands, of the production that would be allocated to such Federal lands, described above, if such lands were released, committed and entitled to participation, shall be payable as compensatory royalties to the Federal government. The remaining 7/8th should be placed into an escrow account set up by the operator. Parties to the Agreement holding working interest in committed leases within the applicable communitized area are responsible for such royalty payments on the volume of the production reallocated from the unleased Federal lands to their communitized tracts as set forth in Exhibit "B" attached hereto. The value of such production subject to the payment of said royalties shall be determined pursuant to the method set forth in 30 CFR Part 1206 for the unleased Federal lands. Payment of compensatory royalties on the production reallocated from the unleased Federal lands to the committed tracts within the communitized area shall fulfill the Federal royalty obligation for such production. Payment of compensatory royalties, as provided herein, shall accrue from the date the committed tracts in the communitized area that includes unleased Federal land receive a production allocation, and shall be due and payable by the last day of the calendar month next following the calendar month of actual production. Payment due under this provision shall end when the Federal tract is leased or when production of communitized substances

Comm Agmt_GTO N/2 BNSG

ceases within the communitized area and the Communitization Agreement is terminated, whichever occurs first.

Any party acquiring a Federal lease of the unleased Federal lands included in the communitized area established hereunder, will be subject to this Agreement as of the effective date of the Federal leases to said party (ies). Upon issuance of the Federal lease and payment of its proportionate cost of the well, including drilling, completing and equipping the well, the acquiring party (ies) shall own the working interest described in the Tract, as described on Exhibit "B", and shall have the rights and obligations of said working interest as to the effective date of the Federal Lease.

6. The royalties payable on communitized substances allocated to the individual leases comprising the communitized area and the rentals provided for in said leases shall be determined and paid on the basis prescribed in each of the individual leases. Payments of rentals under the terms of leases subject to this agreement shall not be affected by this agreement except as provided for under the terms and provisions of said leases or as may herein be otherwise provided. Except as herein modified and changed, the oil and gas leases subject to this agreement shall remain in full force and effect as originally made and issued. It is agreed that for any Federal lease bearing a sliding- or step-scale rate of royalty, such rate shall be determined separately as to production from each communitization agreement to which such lease may be committed, and separately as to any noncommunitized lease production, provided, however, as to leases where the rate of royalty for gas is based on total lease production per day, such rate shall be determined by the sum of all communitized production allocated to such a lease plus any noncommunitized lease production.
7. There shall be no obligation on the lessees to offset any well or wells completed in the same formation as covered by this agreement on separate component tracts into which the communitized area is now or may hereafter be divided, nor shall any lessee be required to measure separately communitized substances by reason of the diverse ownership thereof, but the lessees hereto shall not be released from their obligation to protect said communitized area from drainage of communitized substances by a well or wells which may be drilled offsetting said area.
8. The commencement, completion, continued operation, or production of a well or wells for communitized substances on the communitized area shall be construed and considered as the commencement, completion, continued operation, or production on each and all of the lands within and comprising said communitized area, and operations or production pursuant to this agreement shall be deemed to be operations or production as to each lease committed hereto.
9. Production of communitized substances and disposal thereof shall be in conformity with allocation, allotments, and quotas made or fixed by any duly authorized person or regulatory body under applicable Federal or State statutes. This agreement shall be subject to all applicable Federal and State laws or

Comm Agmt_GTO N/2 BNSG

executive orders, rules and regulations, and no party hereto shall suffer a forfeiture or be liable in damages for failure to comply with any of the provisions of this agreement if such compliance is prevented by, or if such failure results from, compliance with any such laws, orders, rules or regulations.

10. The date of this agreement is **April 1st, 2026**, and it shall become effective as of this date or from the onset of production of communitized substances, whichever is earlier upon execution by the necessary parties, notwithstanding the date of execution, and upon approval by the Secretary of the Interior or by his duly authorized representative, and shall remain in force and effect for a period of 2 years and for as long as communitized substances are, or can be, produced from the communitized area in paying quantities: Provided, that prior to production in paying quantities from the communitized area and upon fulfillment of all requirements of the Secretary of the Interior, or his duly authorized representative, with respect to any dry hole or abandoned well, this agreement may be terminated at any time by mutual agreement of the parties hereto. This agreement shall not terminate upon cessation of production if, within 60 days thereafter, reworking or drilling operations on the communitized area are commenced and are thereafter conducted with reasonable diligence during the period of nonproduction. The 2- year term of this agreement will not in itself serve to extend the term of any Federal lease which would otherwise expire during said period.
11. The covenants herein shall be construed to be covenants running with the land with respect to the communitized interests of the parties hereto and their successors in interests until this agreement terminates and any grant, transfer, or conveyance of any such land or interest subject hereto, whether voluntary or not, shall be and hereby is conditioned upon the assumption of all obligations hereunder by the grantee, transferee, or other successor in interest, and as to Federal land shall be subject to approval by the Secretary of the Interior, or his duly authorized representative.
12. It is agreed between the parties hereto that the Secretary of the Interior, or his duly authorized representative, shall have the right of supervision over all Fee and State mineral operations within the communitized area to the extent necessary to monitor production and measurement, and assure that no avoidable loss of hydrocarbons occur in which the United States has an interest pursuant to applicable oil and gas regulations of the Department of the Interior relating to such production and measurement.
13. This agreement shall be binding upon the parties hereto and shall extend to and be binding upon their respective heirs, executors, administrators, successors, and assigns.
14. This agreement may be executed in any number of counterparts, no one of which needs to be executed by all parties, or may be ratified or consented to by separate instrument, in writing, specifically referring hereto, and shall be binding upon all parties who have executed such a counterpart, ratification or consent hereto with

the same force and effect as if all parties had signed the same document.

- 15. Nondiscrimination. In connection with the performance of work under this agreement, the operator agrees to comply with all the provisions of Section 202(1)to (7) inclusive, of Executive Order 11246 (30F.R. 12319), as amended, which are hereby incorporated by reference in this agreement.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day and year first above written and have set opposite their respective names the date of execution.

PERMIAN RESOURCES OPERATING, LLC
(Operator)

Date: _____

By: _____
Patrick Godwin – Vice President of Land

ACKNOWLEDGEMENT

STATE OF TEXAS

ss.

COUNTY OF MIDLAND

On this ___ day of _____, 2026, before me, a Notary Public for the State of Texas, personally appeared Patrick Godwin, known to me to be the Vice President of Land of Permian Resources Operating, LLC, the corporation that executed the foregoing instrument and acknowledged to me such corporation executed the same.

(SEAL)

My Commission Expires

Notary Public

**WORKING INTEREST OWNERS
AND/OR LESSEES OF RECORD**

I, the undersigned, hereby certify, on behalf of Permian Resources Operating, LLC, Operator of this Communitization Agreement, that all working interest owners (i.e., lessees of record and operating rights owners) shown on Exhibit B attached to this Agreement are, to the best of my knowledge, the working interest owners of the leases subject to this Agreement, and that the written consents of all of the named owners have been obtained and will be made available to the BLM immediately upon request.

Date: _____

By: _____
Patrick Godwin

Title: Vice President of Land

ACKNOWLEDGEMENT

STATE OF TEXAS _____)
) ss.
COUNTY OF MIDLAND _____)

On this _____ day of _____, 2026, before me, a Notary Public for the State of Texas, personally appeared Patrick Godwin, known to me to be the Vice President of Land of Permian Resources Operating, LLC, the corporation that executed the foregoing instrument and acknowledged to me such corporation executed the same.

(SEAL)

My Commission Expires

Notary Public

Comm Agmt_GTO N/2 BNSG

**WORKING INTEREST OWNERS
AND/OR LESSEES OF RECORD**

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Date: _____

By: _____
Patrick Godwin

Title: Vice President of Land

ACKNOWLEDGEMENT

STATE OF TEXAS _____)
) ss.
COUNTY OF MIDLAND _____)

On this _____ day of _____, 2026, before me, a Notary Public for the State of Texas, personally appeared Patrick Godwin, known to me to be the Vice President of Land of Permian Resources Operating, LLC, the corporation that executed the foregoing instrument and acknowledged to me such corporation executed the same.

(SEAL)

My Commission Expires

Notary Public

Comm Agmt_GTO N/2 BNSG

PERMIAN RESOURCES OPERATING, LLC

(Lessee of Record: VC-0624-0001 & VC-0869-0001)

(Operating Rights: Tracts 1, 3 & 4)

Date: _____

By: _____
Patrick Godwin, Vice President of Land

ACKNOWLEDGEMENT

(Representative Capacity)

STATE OF TEXAS)
) ss.
COUNTY OF MIDLAND)

On this ____ day of _____, 2026, before me, a Notary Public for the State of Texas, personally appeared Patrick Godwin known to me to be the Vice President of Land of Permian Resources Operating, LLC, the corporation that executed the foregoing instrument and acknowledged to me such corporation executed the same.

(SEAL)

Notary Public

My commission expires

XTO HOLDINGS, LLC
(Lessee of Record: NMNM-400877A)
(Operating Rights: Tract 2)

Date: _____

By: _____

ACKNOWLEDGEMENT

(Representative Capacity)

STATE OF _____)
) ss.
COUNTY OF _____)

On this ___ day of _____, 20___, before me, a Notary Public for the State of _____, personally appeared _____ known to me to be the _____ of _____, a _____ limited liability company, on behalf of said limited liability company.

(SEAL)

Notary Public

My commission expires

Devon Energy Production Company, LP
(Lessee of Record: NMNM-099023)

Date: _____

By: _____

ACKNOWLEDGEMENT

(Representative Capacity)

STATE OF _____)
) ss.
COUNTY OF _____)

On this ____ day of _____, 20____, before me, a Notary Public for the State of _____, personally appeared _____ known to me to be the _____ of _____, a _____ limited liability company, on behalf of said limited liability company.

(SEAL)

Notary Public

My commission expires

Mewbourne Oil Company
(Operating Rights: Tract 5)

Date: _____

By: _____

ACKNOWLEDGEMENT

(Representative Capacity)

STATE OF _____)
) ss.
COUNTY OF _____)

On this ____ day of _____, 20____, before me, a Notary Public for the State of _____, personally appeared _____ known to me to be the _____ of _____, a _____ limited liability company, on behalf of said limited liability company.

(SEAL)

Notary Public

My commission expires

EXHIBIT "A"

Plat of communitized area covering **643.42** acres in the N/2 of Sections 30 & 29, Township 21 South, Range 26 East, N.M.P.M., Eddy County, New Mexico

Well Name/No.

GTO Fed Com 131H / API
GTO Fed Com 132H / API

Section 30, T21S-R26E

Section 29, T21S-R26E

Tract	Plat Color	Lease	Acreage	Land Description
1		VC-0624-0001	39.25	Sec. 30: Lot 1
2		NMNM-400877A	162.62	Sec. 29: Lots 8, 17 & 18 Sec. 30: Lots 5 & 6
3		VC-0869-0001	39.35	Sec. 30: Lot 2
4		NMNM-000084B	322.74	Sec. 29: Lots 3, 4, 5, 6 Sec. 30: NE/4
5		NMNM-099023	79.46	Sec. 29: Lots 1, 2

Comm Agmt_GTO N/2 BNSG

EXHIBIT “B”

To Communitization Agreement dated April 1, 2026, embracing the following described land in the N/2 of Sections 30 and 29, Township 21 South, Range 26 East, N.M.P.M., Eddy County, New Mexico

Operator of Communitized Area: Permian Resources Operating, LLC

DESCRIPTION OF LEASES COMMITTED

Tract No. 1

Lease Serial No.: VC 0624-1
 Lease Date: May 1, 2019
 Lease Term: 5 years
 Lessor: State of New Mexico
 Original Lessee: Tascosa Energy Partners, LLC
 Present Lessee: Permian Resources Operating, LLC
 Land Committed: Lot 1, Section 30, Township 21 South, Range 26 East, N.M.P.M.
 Number of Acres: 39.25
 Royalty Rate: 20%
 WI Owners: Permian Resources Operating, LLC – 100%

Tract No. 2

Lease Serial No.: NM 400877A
 Lease Date: August 1, 1963
 Lease Term: 10 years
 Lessor: United States of America
 Original Lessee: Mr. H. Boscowitz
 Present Lessee: XTO Holdings, LLC
 Land Committed: Lots 8, 17, 18, Section 29, and Lots 5, 6, Section 30, Township 21 South, Range 26 East, N.M.P.M.
 Number of Acres: 162.62
 Royalty Rate: 12.5%
 WI Owners: XTO Holdings, LLC – 100%

Tract No. 3

Lease Serial No.: VC 0869-1
 Lease Date: June 1, 2021
 Lease Term: 5 years
 Lessor: State of New Mexico
 Original Lessee: Tascosa Energy Partners, LLC
 Present Lessee: Permian Resources Operating, LLC
 Land Committed: Lots 2, 4, and SE¼SW¼, Section 30, Township 21 South, Range 26 East, N.M.P.M.

Comm Agmt_GTO N/2 BNSG

Number of Acres: 39.35
 Royalty Rate: 20%
 WI Owners: Permian Resources Operating, LLC – 100%

Tract No. 4

Lease Serial No.: NM 000084B
 Lease Date: August 1, 1966
 Lease Term: 10 years
 Lessor: United States of America
 Original Lessee: Max K. Morris
 Present Lessee: Permian Resources Operating, LLC
 Land Committed: Lots 3, 4, 5, 6, Section 29, and E½, Section 30, Township 21 South, Range 26 East, N.M.P.M.
 Number of Acres: 322.74
 Royalty Rate: 12.5%
 WI Owners: As to Lots 3, 4, 5, 6, Section 29 (162.74 acres):
 Permian Resources Operating, LLC – 100%
As to E½, Section 30 (320.00 acres):
 Permian Resources Operating, LLC – 100%

Tract No. 5

Lease Serial No.: NM 99023
 Lease Date: September 1, 1997
 Lease Term: 10 years
 Lessor: United States of America
 Original Lessee: Daniel E. Gonzales
 Present Lessee: Devon Energy Production Company, LP
 Land Committed: Lots 1, 2, Section 29, Township 21 South, Range 26 East, N.M.P.M.
 Number of Acres: 79.46
 Royalty Rate: 12.5%
 WI Owners: Mewbourne Oil Company – 100%

RECAPITULATION

Tract numbers	Number of Acres Committed	Percentage of Interest in Communitized Area
Tract No.1	<u>39.25</u>	<u>6.101163%</u>
Tract No.2	<u>162.52</u>	<u>25.26270%</u>
Tract No.3	<u>39.35</u>	<u>6.116707%</u>
Tract No.4	<u>322.74</u>	<u>50.16788%</u>
Tract No.5	<u>79.46</u>	<u>12.35155%</u>
Total:	<u>643.32</u>	<u>100.00000%</u>

Comm Agmt_GTO N/2 BNSG

GTO Fed Com 132H - Chronology of Communication

Date	Party	Summary
September 24, 2025	XTO Holdings, LLC	Proposals & AFE's sent
October 1, 2025	Mewbourne Oil Company	Email correspondence about incoming proposals
October 1, 2025	XTO Holdings, LLC	Email correspondence discussing proposals
October 2, 2025	Mewbourne Oil Company	Proposals & AFE's sent
October 13, 2025	XTO Holdings, LLC	Emailed JOA's to XTO
October 13, 2025	Mewbourne Oil Company	Email correspondence about proposals/plan
October 14, 2025	Mewbourne Oil Company	Phone call discussing proposals/plan
October 15, 2025	XTO Holdings, LLC	Email correspondence further discussing proposals and the JOA's
October 30, 2025	XTO Holdings, LLC	Email following up on JOA's
November 2, 2025- February 2, 2026	XTO Holdings, LLC	Various email and phone call conversations discussing proposals and JOA forms.
November 5, 2025	Mewbourne Oil Company	Phone call discussing proposals/plan
November 17, 2025	Mewbourne Oil Company	Phone call discussing proposals/plan
November 18, 2025- January 23, 2026	Mewbourne Oil Company	Various email and phone call conversations discussing and ultimately committing to a Trade Agreement.
December 30, 2025	XTO Holdings, LLC, Mewbourne Oil Company	Revised N/2 BSPG proposals sent to partners
February 11, 2026	Devon Energy Production Co., LP, XTO Holdings, LLC, Mewbourne Oil Company	Comm Agreements went out all to all parties.

**Permian Resources Operating, LLC
Case No. 25770
Exhibit A-5**

Case No. 25770 - Permian Resources Operating, LLC - GTO Fed Com 132H - Ownership Commitment Exhibit		
Owner Name	Ownership Status (Committed or Uncommitted)	Type of Commitment (JOA, Signed Letter of Commitment, or Verbal Agreement)
WIO & RTO - XTO Holdings, LLC	uncommitted	N/A
WIO - Mewbourne Oil Company	committed	Signed Letter of Commitment
RTO - Devon Energy Production Co, LP	uncommitted	N/A

**Permian Resources Operating, LLC
Case No. 25770
Exhibit A-6**

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25770

**SELF-AFFIRMED STATEMENT
OF SHANE JARVIE**

1. I am a geologist with Permian Resources Operating, LLC (“Permian Resources”). I am over 18 years of age, have personal knowledge of the matters addressed herein, and am competent to provide this Self-Affirmed Statement. I have previously testified before the New Mexico Oil Conservation Division (“Division”) and my credentials as an expert in petroleum geology were accepted and made a matter of record.

2. I am familiar with the geological matters that pertain to the above-referenced cases.

3. **Exhibit B-1** is a regional locator map that identifies the GTO project area, in proximity to the Capitan Reef within the Delaware Basin, for the Bone Spring horizontal spacing units that are the subject of these applications.

4. **Exhibit B-2** is a cross-section location map for the proposed horizontal spacing units within the Bone Spring formation. The approximate wellbore path for the **GTO Fed Com 132H** proposed well (“Well”) is represented by a dashed orange lines. Existing producing wells in the targeted interval are represented by solid orange lines. This map identifies the cross-section running from A-A’ with the cross-section well's name and a black line in proximity to the proposed Well.

5. **Exhibit B-3** is a Subsea Structure map of the Second Bone Spring formation in TVD subsea with a contour interval of 50 ft. The map identifies the approximate wellbore path for the proposed Well with a dashed orange line. It also identifies the location of the cross-section

**Permian Resources Operating, LLC
Case No. 25770
Exhibit B**

running from A-A' in proximity to the proposed Well. The data points are indicated by red triangles. The map demonstrates the formation is gently dipping to the east in this area. I do not observe any faulting, pinch-outs, or geologic impediments to developing the targeted intervals with horizontal wells.

6. **Exhibit B-4** identifies two wells penetrating the targeted interval, which I used to construct a stratigraphic cross-section from A to A'. It contains gamma ray, resistivity, and porosity logs. The cross section is oriented from north to south and is hung on the top of the Wolfcamp formation. The proposed landing zone for the Well are labeled on the exhibit. The approximate well-path for the proposed Well is indicated by a dashed orange line to be drilled from west to east across the units. This cross-section demonstrates the target interval is continuous across the Unit.

7. **Exhibit B-5** is a gun barrel diagram that shows the proposed Well in the Bone Spring formation. The spacing unit is defined by a blue box and is labeled with the case number.

8. In my opinion, a laydown orientation for the Well is appropriate to properly develop the subject acreage because of consistent rock properties throughout the Unit and the preferred fracture orientation in this portion of the trend.

9. Based on my geologic study of the area, the targeted interval underlying the Unit is suitable for development by horizontal wells and the tracts comprising the Unit will contribute more or less equally to the production of the Well.

10. In my opinion, the granting of Permian Resources' application will serve the interests of conservation, the protection of correlative rights, and the prevention of waste.

11. The exhibits attached hereto were either prepared by me or under my supervision or were compiled from company business records.

12. I understand this Self-Affirmed Statement will be used as written testimony in this case. I affirm my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date identified next to my signature below.

Shane Jarvis

SHANE JARVIE

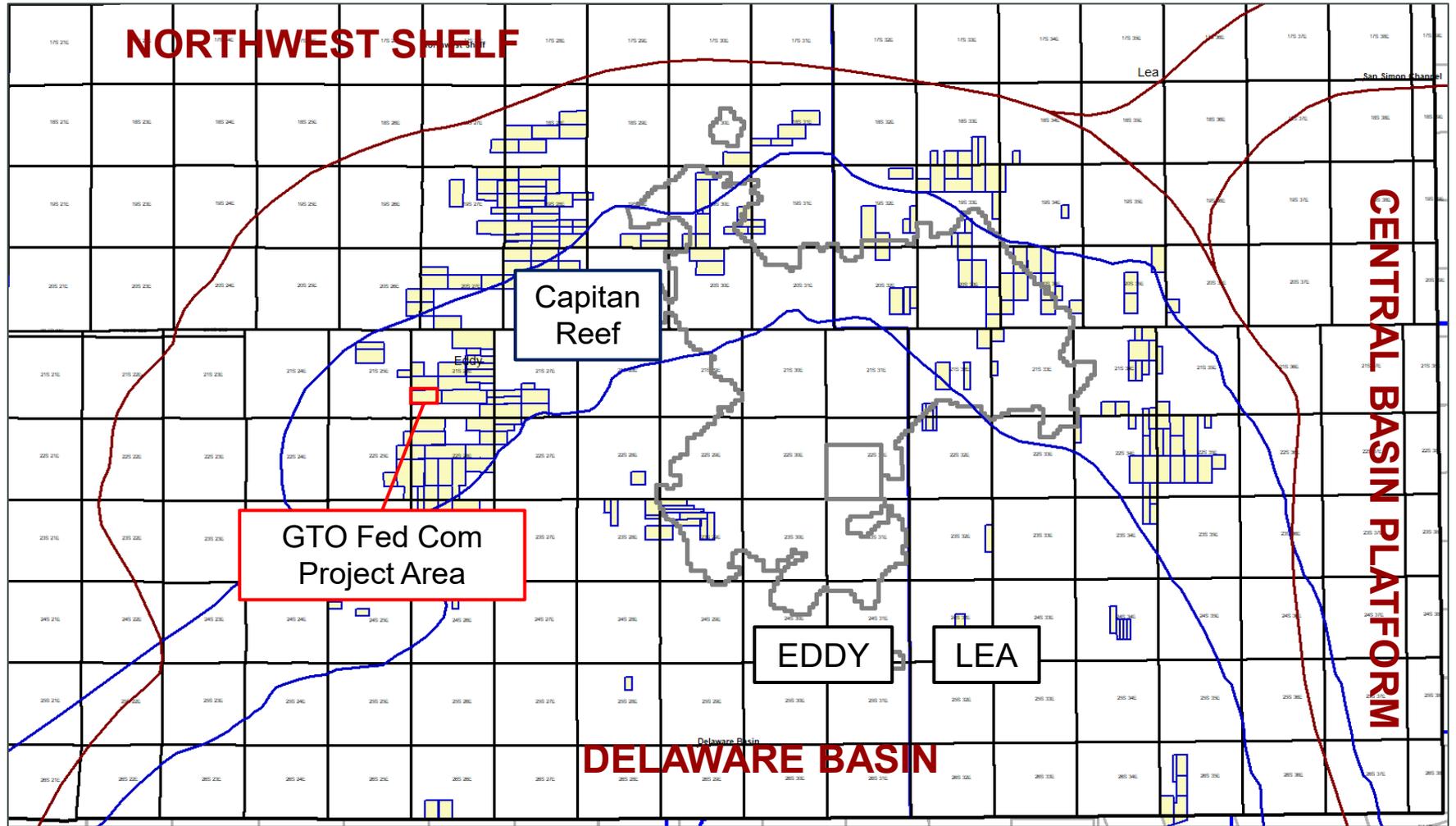
2/25/2026

DATE



Regional Locator Map

GTO Fed Com Project Area

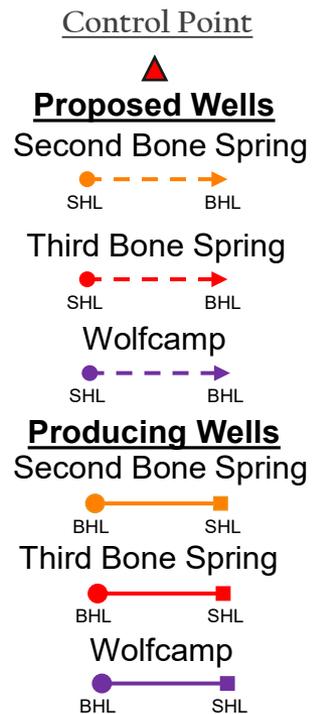
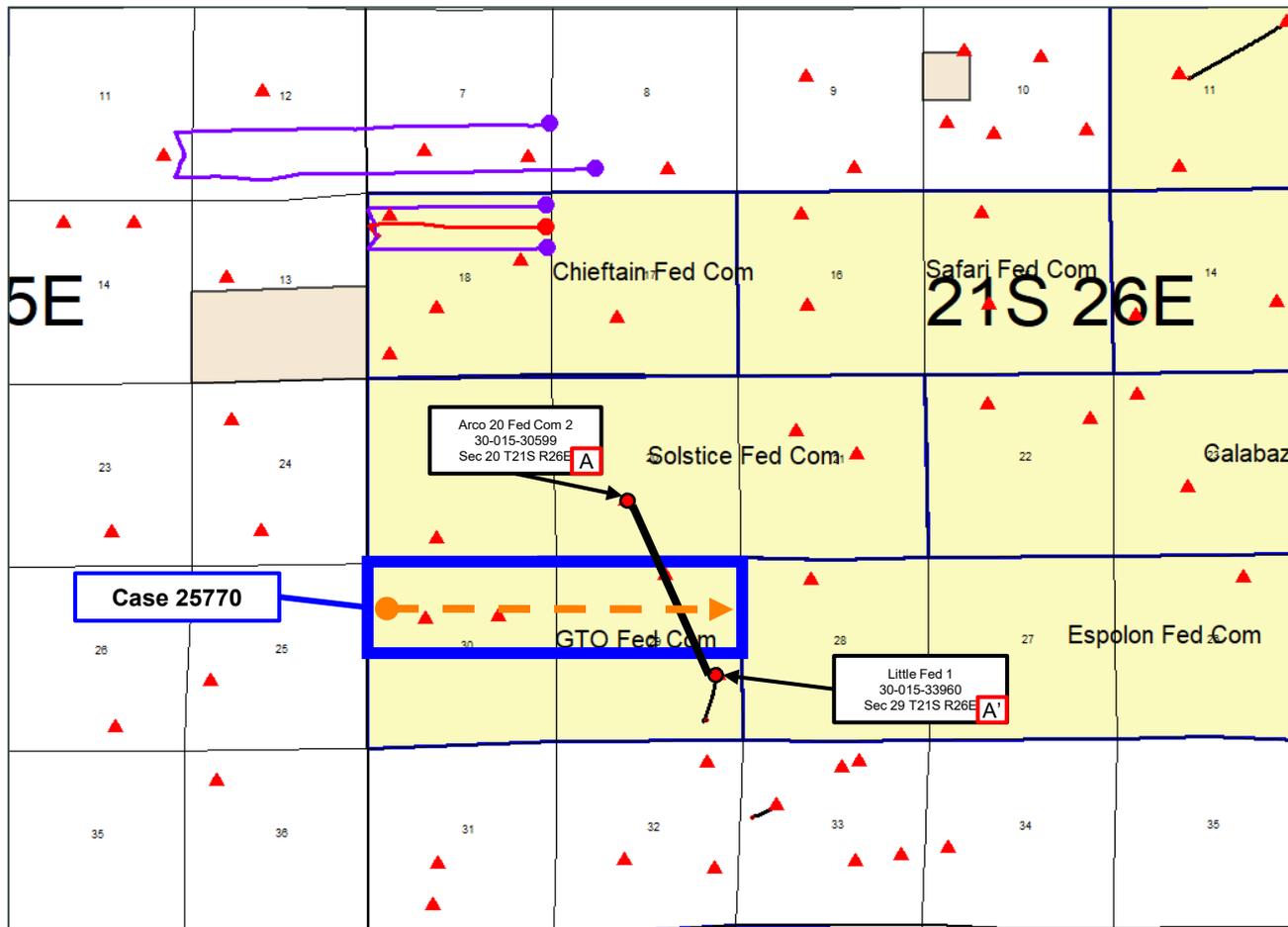




Cross-Section Locator Map

GTO Fed Com 132H

Case No. 25770
Exhibit B-2



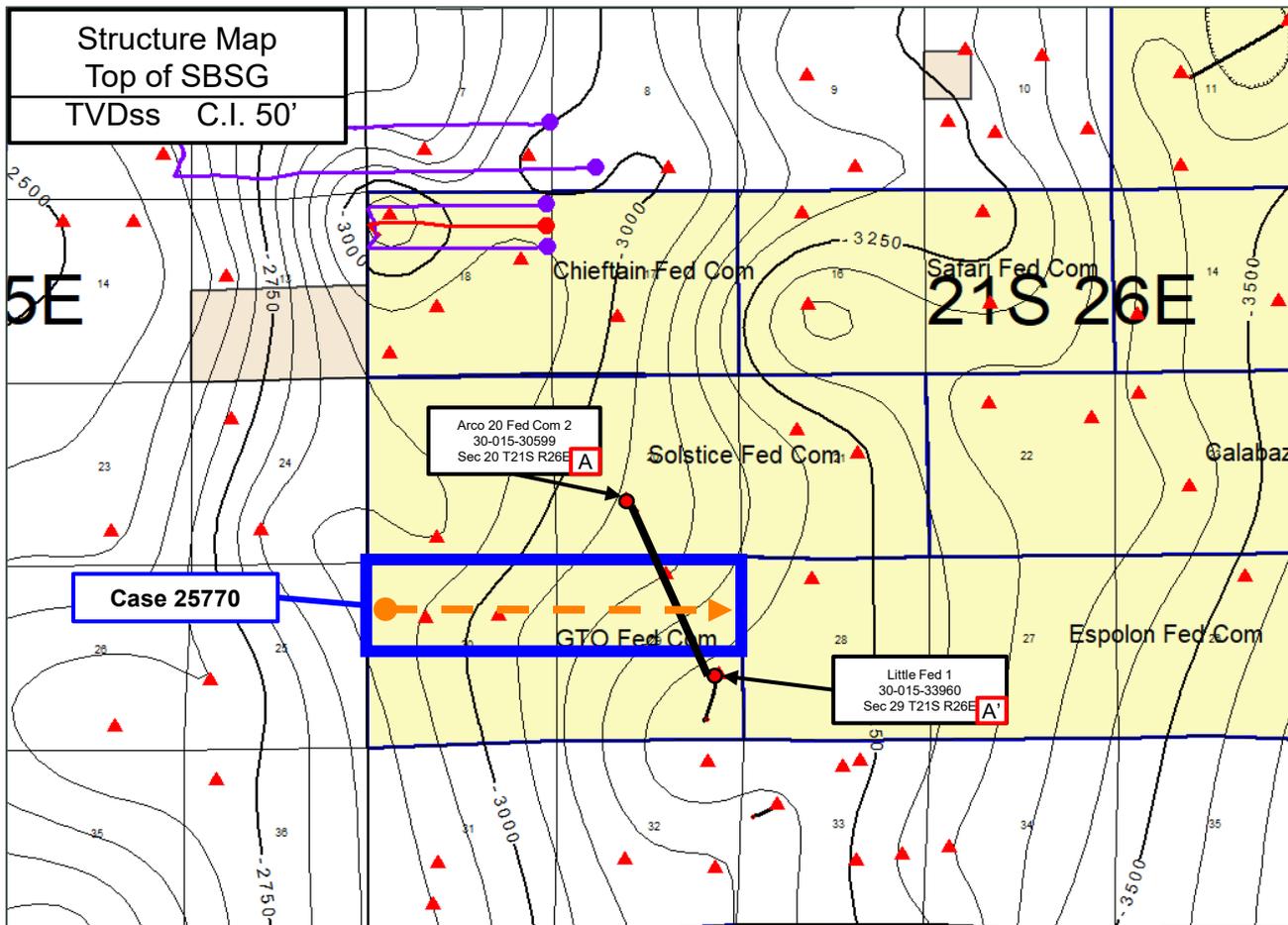
Permian Resources





SBSG – Structure Map

GTO Fed Com 132H



Case 25770

Permian Resources



Control Point
▲

Proposed Wells

Second Bone Spring
SHL — BHL

Third Bone Spring
SHL — BHL

Wolfcamp
SHL — BHL

Producing Wells

Second Bone Spring
BHL — SHL

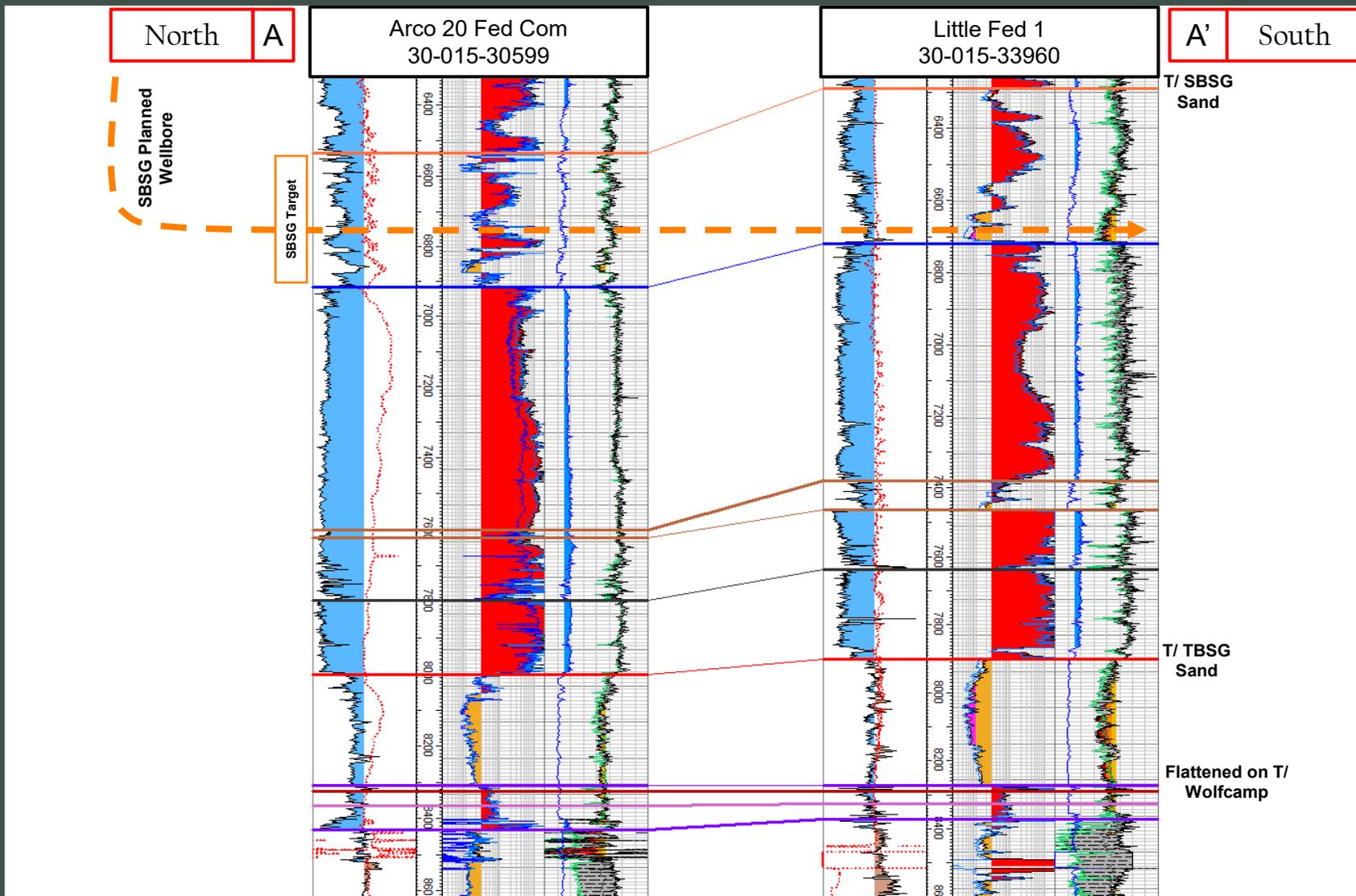
Third Bone Spring
BHL — SHL

Wolfcamp
BHL — SHL



Stratigraphic Cross-Section A-A'

GTO Fed Com 132H

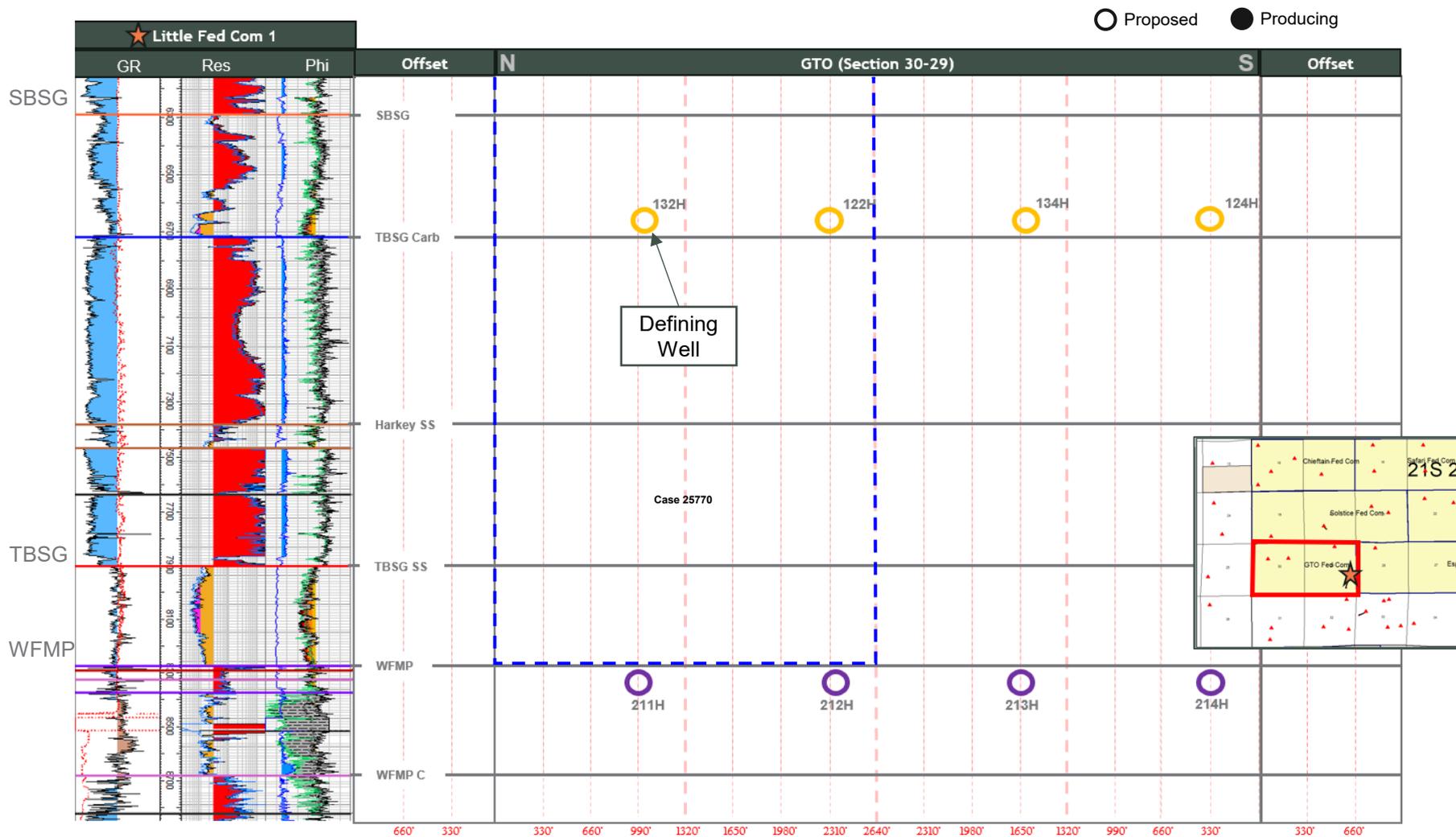




Gun Barrel Development Plan GTO Fed Com 132H

Case No. 25770

Exhibit B-5



**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 25770

**SELF-AFFIRMED STATEMENT
OF JACLYN M. MCLEAN**

1. I am attorney in fact and authorized representative of Permian Resources Operating, LLC (“Permian Resources”) the Applicant herein.

2. I am familiar with the Notice Letters attached as **Exhibit C-1**, and caused the Notice Letters, along with the Application in this case, to be sent to the parties listed in the Postal Delivery Report attached as **Exhibit C-2**.

3. Exhibit C-2 also provides the date the Notice Letters were sent, along with the delivery status of each.

4. Electronic return receipts are attached as **Exhibit C-3** as supporting documentation for proof of mailing and the information provided on Exhibit C-2.

5. On November 15, 2025, I caused a notice to be published in the Carlsbad Current Argus. An Affidavit of Publication from the legal clerk of the Carlsbad Current Argus along with a copy of the Notice Publication, is attached as **Exhibit C-4**.

6. I understand this Self-Affirmed Statement will be used as written testimony in the subject case. I affirm that my testimony above is true and correct and is made under penalty of perjury under the laws of the State of New Mexico. My testimony is made as of the date handwritten next to my signature below.

/s/Jaclyn M. McLean
Jaclyn M. McLean

February 24, 2026
Date

**Permian Resources Operating LLC
Case No. 25770
Exhibit C**



November 10, 2025

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL PARTIES ENTITLED TO NOTICE

**Re: Case No. 25770 - Application of Permian Resources Operating, LLC for
 Compulsory Pooling, Eddy County, New Mexico.**

To whom it may concern:

This letter is to advise you that the enclosed application was filed with the New Mexico Oil Conservation Division. The hearing will be conducted on **December 4, 2025** beginning at 9:00 a.m.

The hearing will be conducted in a hybrid fashion, both virtually and in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505. The hearing may be held only virtually at the discretion of the Division. To confirm the manner in which the hearing will be held, and to participate virtually, please visit the OCD Hearings website at the following link: <https://www.emnrd.nm.gov/ocd/hearing-info/>. You are not required to attend this hearing, but as an owner of an interest that may be affected by these applications, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date.

Pursuant to Division Rule 19.15.4.13.B, a party who intends to present evidence at the hearing shall file a pre-hearing statement and serve copies on other parties, or the attorneys of parties who are represented by counsel, at least four business days prior to the scheduled hearing, but in no event later than 5:00 p.m. Mountain Time, on the Thursday preceding the scheduled hearing date. If you are not registered with the OCD's E-Permitting system, you must submit the statement via e-mail to ocd.hearings@emnrd.nm.gov and should include: the names of the parties; whether or not the parties are represented by counsel; a concise statement of the case; the names of witnesses anticipated to be called to testify at the hearing; the approximate amount of time needed to present the case; and an identification of any procedural matters that are to be resolved prior to the hearing.

If you have any questions about this application, please contact Daniel Koury, Senior Landman, for Permian Resources Operating, LLC at Daniel.Koury@permianres.com or 432-400-1036.

Sincerely,
/s/ Jaclyn M. McLean
 Jaclyn M. McLean

125 Lincoln Avenue, Suite 223
 Santa Fe, NM 87501
 505-230-4410

HardyMcClean.com

Writer:
 Jaclyn M. McLean
 Managing Partner
jmclean@hardymclean.com

Permian Resources Operating LLC
Case No. 25770
Exhibit C-1

Postal Delivery Report

Permian Resources GTO - Case No. 25770

Recipient	Date Mailed	USPS Tracking Number	Date Received	Status
Mewbourne Oil Company	11/10/2025	9414836208551290730155	11/19/2025	Delivered, Left with Individual MIDLAND, TX 79701
Fasken Acquisition 02, Ltd	11/10/2025	9414836208551290730186	12/15/2025	Delivered, To Original Sender SANTA FE, NM 87501
XTO Holdings LLC	11/10/2025	9414836208551290730209	N/A	In Transit to Next Facility, Arriving Late
Devon Energy Co LP	11/10/2026	9414836208551290788200	11/17/2025	Delivered, Individual Picked Up at Post Office OKLAHOMA CITY, OK 73102

Permian Resources Operating LLC
Case No. 25770
Exhibit C-2



November 19, 2025

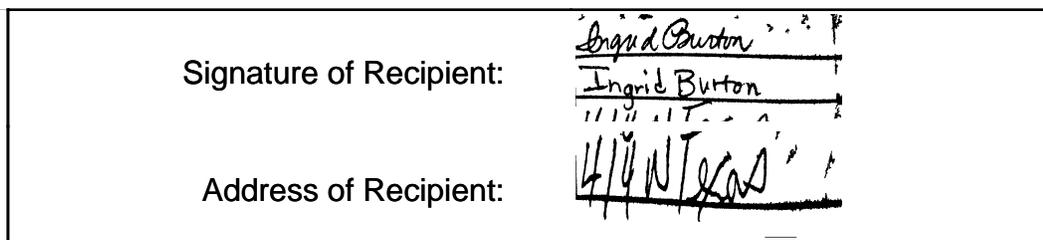
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1290 7301 55.**

Item Details

Status: Delivered, Left with Individual
Status Date / Time: November 19, 2025, 9:10 am
Location: MIDLAND, TX 79701
Postal Product: First-Class Mail®
Extra Services: Certified Mail™
 Return Receipt Electronic
Recipient Name: MEWBOURNE OIL COMPANY

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Mewbourne Oil Company
 500 W Texas Ave
 Suite 1020
 Midland , TX 79701
 Reference #: PR GTO 25770
 Item ID: PR GTO 25770

Permian Resources Operating LLC
Case No. 25770
Exhibit C-3



December 15, 2025

Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1290 7301 86.**

Item Details

Status:	Delivered, To Original Sender
Status Date / Time:	December 15, 2025, 10:13 am
Location:	SANTA FE, NM 87501
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	FASKEN ACQUISITION 02 LTD

Recipient Signature

Signature of Recipient:	
Address of Recipient:	

Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Fasken Acquisition 02, Ltd 6101 Holiday Hill Rd Midland, TX 79701 Reference #: PR GTO 25770 Item ID: PR GTO 25770



November 17, 2025

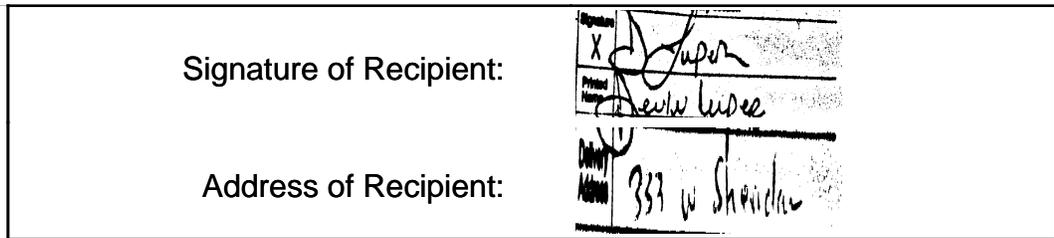
Dear Simple Certified:

The following is in response to your request for proof of delivery on your item with the tracking number: **9414 8362 0855 1290 7882 00.**

Item Details

Status:	Delivered, Individual Picked Up at Post Office
Status Date / Time:	November 17, 2025, 10:45 am
Location:	OKLAHOMA CITY, OK 73102
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	DEVON ENERGY CO LP

Recipient Signature



Note: Scanned image may reflect a different destination address due to Intended Recipient's delivery instructions on file.

Thank you for selecting the United States Postal Service® for your mailing needs. If you require additional assistance, please contact your local Post Office™ or a Postal representative at 1-800-222-1811.

Sincerely,
United States Postal Service®
475 L'Enfant Plaza SW
Washington, D.C. 20260-0004

Devon Energy Co LP 333 W Sheridan Ave Oklahoma City, OK 73102 Reference #: PR GTO 25769 and 25770 Item ID: PR GTO 25769 and 25770

Affidavit of Publication

Copy of Publication:

No. 72720

State of New Mexico Publisher

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the Publisher

of the Carlsbad Current Argus, a weekly newspaper of
general circulation, published in English at Carlsbad,
said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said
Carlsbad Current Argus, a weekly newspaper duly qualified
for that purpose within the meaning of Chapter 167 of
the 1937 Session Laws of the state of New Mexico for

1 Consecutive weeks/day on the same

day as follows:

First Publication	<u>November 15, 2025</u>
Second Publication	_____
Third Publication	_____
Fourth Publication	_____
Fifth Publication	_____
Sixth Publication	_____
Seventh Publication	_____
Eighth Publication	_____

Subscribed and sworn before me this

15th day of November 2025

LATISHA ROMINE Notary Public, State of New Mexico Commission No. 1076338 My Commission Expires 05-12-2027

Latisha Romine
Notary Public, Eddy County, New Mexico

This is to notify all interested parties, including; Mewbourne Oil Company; Fasken Acquisition 02, Ltd; XTO Holdings, LLC; Devon Energy Corporation; and their successors and assigns; that the New Mexico Oil Conservation Division will conduct a hearing on the application submitted by Permian Resources Operating, LLC (Applicant) for Case No. 25770. The hearing will be conducted on December 4, 2025, in a hybrid fashion, both virtually and in person at the Energy, Minerals, Natural Resources Department, 1st Floor, Santa Fe, NM 87505. To participate virtually, see the instructions posted on the OCD website: <https://www.emnrd.nm.gov/ocd/hearing-info/>. In Case No. 25770, Applicant seeks an order pooling all uncommitted interests in the Bone Spring formation underlying a 643.42-acre, more or less, standard horizontal spacing unit comprised of the N/2 of Sections 29 and 30, Township 21 South, Range 26 East, Eddy County, New Mexico (Unit). The Unit will be dedicated to the GTO Fed Com 132H well (Well), which will produce from a first take point in Lot 2 (SW/4 NW/4 equivalent) of Section 30 to a last take point in Lot 8 (SE/4 NE/4 equivalent) of Section 29. The completed interval of the Well will be orthodox. The completed interval of the GTO Fed Com 132H well will be located within 330 of the quarter-quarter section line separating the N/2 N/2 and S/2 N/2 of Sections 29 and 30 to allow for the creation of a 643.42-acre standard, horizontal spacing unit. Also to be considered will be the cost of drilling and completing the Well and the allocation of the cost, the designation of Applicant as operator of the Well, and a 200% charge for the risk involved in drilling and completing the Well. The Well is located approximately 1.5 miles northwest of Carlsbad, New Mexico.
72720-Published in Carlsbad Current Argus Nov. 15, 2025.

Permian Resources Operating LLC
Case No. 25770
Exhibit C-4