

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO

CASE NO. 25822

NOTICE OF REVISED EXHIBITS

MRC Permian Company (“MRC”) gives notice that it is filing the attached revised exhibits for acceptance into the record.

Revised MRC Exhibit E is an updated self-affirmed statement of notice.

Revised MRC Exhibit F is an updated affidavit of publication.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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ATTORNEYS FOR MRC PERMIAN COMPANY

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING MARCH 5, 2026**

CASE No. 25822

ELECTRA 0310 133H, & 138H WELLS

LEA COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
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HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25822

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- **MRC Exhibit D:** Self-Affirmed Statement of Anna Thorson, Geologist
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- **MRC Revised Exhibit F:** Affidavit of Publication

| COMPULSORY POOLING APPLICATION CHECKLIST | |
|--|---|
| ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS | |
| Case: 25822 | APPLICANT'S RESPONSE |
| Date: | February 5, 2026 |
| Applicant | MRC Permian Company |
| Designated Operator & OGRID (affiliation if applicable) | Matador Production Company [OGRID 228937] |
| Applicant's Counsel: | Holland & Hart LLP |
| Case Title: | APPLICATION OF MRC PERMIAN COMPANY FOR APPROVAL OF A STANDARD OVERLAPPING HORIZONTAL WELL SPACING UNIT AND COMPULSORY POOLING, LEA COUNTY, NEW MEXICO. |
| Entries of Appearance/Intervenors: | N/A |
| Well Family | Electra Special 0310 |
| Formation/Pool | |
| Formation Name(s) or Vertical Extent: | Bone Spring |
| Primary Product (Oil or Gas): | Oil |
| Pooling this vertical extent: | Bone Spring formation |
| Pool Name and Pool Code: | WC-025 G-06 S213215A; Bone Spring [97921] |
| Well Location Setback Rules: | Statewide rules |
| Spacing Unit | |
| Type (Horizontal/Vertical) | Horizontal |
| Size (Acres) | 399.46 acres, more or less |
| Building Blocks: | 40 acres |
| Orientation: | Standup |
| Description: TRS/County | Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico |
| Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application? | Yes |
| Other Situations | |
| Depth Severance: Y/N. If yes, description | No |
| Proximity Tracts: If yes, description | No |
| Proximity Defining Well: if yes, description | N/A |
| Applicant's Ownership in Each Tract | Exhibit C-3 |
| Well(s) | |
| Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard) | |
| Well #1 | Electra Special 0310 Fed Com 133H (API No. 30-025-54719) SHL: 370' FNL & 600' FEL (Lot 1) of Section 3, T21S-R32E BHL: 110' FSL & 1,254' FEL (Unit P) of Section 10, T21S-R32E Completion Target: Bone Spring formation Well Orientation: Standup Completion Location expected to be: Standard |
| Well #2 | Electra Special 0310 Fed Com 138H (API No. 30-025-54722) SHL: 400' FNL & 570' FEL (Lot 1) of Section 3, T21S-R32E BHL: 110' FSL & 330' FEL (Unit P) of Section 10, T21S-R32E Completion Target: Bone Spring formation Well Orientation: Standup Completion Location expected to be: Standard |
| Horizontal Well First and Last Take Points | Exhibit C-2 |

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A

Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822

| | |
|--|---|
| Completion Target (Formation, TVD and MD) | Exhibit C-5 |
| AFE Capex and Operating Costs | |
| Drilling Supervision/Month \$ | \$10,000 |
| Production Supervision/Month \$ | \$1,000 |
| Justification for Supervision Costs | Exhibit C |
| Requested Risk Charge | 200% |
| Notice of Hearing | |
| Proposed Notice of Hearing | Exhibit B |
| Proof of Mailed Notice of Hearing (20 days before hearing) | Exhibit E |
| Proof of Published Notice of Hearing (10 days before hearing) | Exhibit F |
| Ownership Determination | |
| Land Ownership Schematic of the Spacing Unit | Exhibit C-3 & C-4 |
| Tract List (including lease numbers and owners) | Exhibit C-3 |
| If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements. | N/A |
| Pooled Parties (including ownership type) | Exhibit C-4 |
| Unlocatable Parties to be Pooled | N/A |
| Ownership Depth Severance (including percentage above & below) | N/A |
| Joinder | |
| Sample Copy of Proposal Letter | Exhibit C-5 |
| List of Interest Owners (ie Exhibit A of JOA) | Exhibit C-4 |
| Chronology of Contact with Non-Joined Working Interests | Exhibit C-6 |
| Overhead Rates In Proposal Letter | Exhibit C-5 |
| Cost Estimate to Drill and Complete | Exhibit C-5 |
| Cost Estimate to Equip Well | Exhibit C-5 |
| Cost Estimate for Production Facilities | Exhibit C-5 |
| Geology | |
| Summary (including special considerations) | Exhibit D |
| Spacing Unit Schematic | Exhibit D-1 |
| Gunbarrel/Lateral Trajectory Schematic | Exhibit D-2 |
| Well Orientation (with rationale) | Exhibit D |
| Target Formation | Exhibit D, D-3 |
| HSU Cross Section | Exhibit D-3 |
| Depth Severance Discussion | N/A |
| Forms, Figures and Tables | |
| C-102 | Exhibit C-2 |
| Tracts | Exhibit C-3 |
| Summary of Interests, Unit Recapitulation (Tracts) | Exhibit C-3 & C-4 |
| General Location Map (including basin) | Exhibit D |
| Well Bore Location Map | Exhibit D-1 |
| Structure Contour Map - Subsea Depth | Exhibit D-2 |
| Cross Section Location Map (including wells) | Exhibit D-2 |
| Cross Section (including Landing Zone) | Exhibit D-3 |
| Additional Information | |
| Special Provisions/Stipulations | N/A |
| CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate. | |
| Printed Name (Attorney or Party Representative): | Adam G. Rankin |
| Signed Name (Attorney or Party Representative): |  |
| Date: | 1/28/2026 |

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF A STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25822

APPLICATION

MRC Permian Company (“MRC” or “Applicant”), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order (a) approving a standard 399.46-acre, more or less, overlapping horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed overlapping horizontal well spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.
3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 133H** and **Electra Special 0310 Fed Com 138H** wells, both to be horizontally drilled from surface locations in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with first take points in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and last take points in the SE/4 SE/4 (Unit P) of Section 10.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

4. Applicant will separately seek administrative approval for the proposed non-standard location for the Electra Special 0310 Fed Com 133H well.

5. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing unit in the Bone Spring formation:

- 160-acre spacing unit comprised of the E/2 E/2 of Section 10 in the Bone Spring dedicated to the Hat Mesa 10 Federal Com 002H well, operated by Cimarex Energy Co. (“Cimarex”) (API No. 30-025-40365).

6. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

7. The granting of this application will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the January 8, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

- A. Approving the overlapping standard horizontal well spacing unit and pooling all uncommitted interest owners therein;
- B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal wells to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the wells;

- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the wells against any working interest owner who does not voluntarily participate in the drilling of the wells.

Respectfully submitted,

HOLLAND & HART LLP

By:  _____

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505-983-6043 Facsimile
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pmvance@hollandhart.com
arstarnes@hollandhart.com

**ATTORNEYS FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

CASE _____: **Application of MRC Permian Company for Approval of a Standard Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order (a) approving a standard 399.46-acre, more or less, overlapping horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 133H** and **Electra Special 0310 Fed Com 138H** wells, both to be horizontally drilled from surface locations in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with first take points in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and last take points in the SE/4 SE/4 (Unit P) of Section 10. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing unit in the Bone Spring formation:

- 160-acre spacing unit comprised of the E/2 E/2 of Section 10 in the Bone Spring dedicated to the Hat Mesa 10 Federal Com 002H well, operated by Cimarex Energy Co. (“Cimarex”) (API No. 30-025-40365).

Also, to be considered will be the cost of drilling and completing the wells and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed wells. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF A STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT AND
COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25822

SELF-AFFIRMED STATEMENT OF ISAAC EVANS

1. My name is Isaac Evans. I work for MRC Energy Company, an affiliate of MRC Permian Company (“MRC”), as a Vice President - Land.

2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.

3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.

4. In this case, MRC is seeking an order (a) approving a standard 399.46-acre, more or less, overlapping horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this spacing unit, and initially dedicate this spacing unit to the proposed **Electra Special 0310 Fed Com 133H** and **Electra Special 0310 Fed Com 138H** wells, all to be horizontally drilled from surface locations in Lot 1 (NE/4 NE/4 equivalent) of irregular

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

Section 3, with first take points in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and last take points in the SE/4 SE/4 (Unit P) of Section 10.

5. Attached as **MRC Exhibit C-1** is a map showing the proposed spacing unit under this application and the existing spacing unit that it overlaps.

6. **MRC Exhibit C-2** contains a draft Form C-102 for the proposed initial wells.

7. MRC understands this well will be placed in the WC-025 G-06 S213215A; BONE SPRING [97921] pool.

8. The completed intervals for the proposed well will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

9. **MRC Exhibit C-3** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised of federal lands.

10. **MRC Exhibit C-4** identifies the working interest owners that MRC is seeking to pool, as well as the overriding royalty and record title owners that MRC seeks to pool. The first pages of Exhibit C-4 shows the parties MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owners that MRC seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.

11. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit C-5** contains a representative copy of the forms of well proposal letters that were sent to the working interest owners, along with the AFE that was sent for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

12. **MRC Exhibit C-6** contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit C-6, it appears that MRC's well proposals were delivered to each of the working interest owners we seek to pool, and MRC has been able to contact and have discussions with many of the working interest owners we seek to pool. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

13. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

14. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool for whom MRC was able to locate an address or potential address, as well as those parties being notice of overlapping spacing unit purposes. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

15. **MRC Exhibit C-7** contains a chart showing the owners in the spacing unit and whether those owners are already committed to the unit or not and, if so, the type of commitment.

16. **MRC Exhibits C-1 through C-7** were either prepared by me or compiled under my direction and supervision.

17. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

Isaac Evans

Isaac Evans

1/20/2026

Date

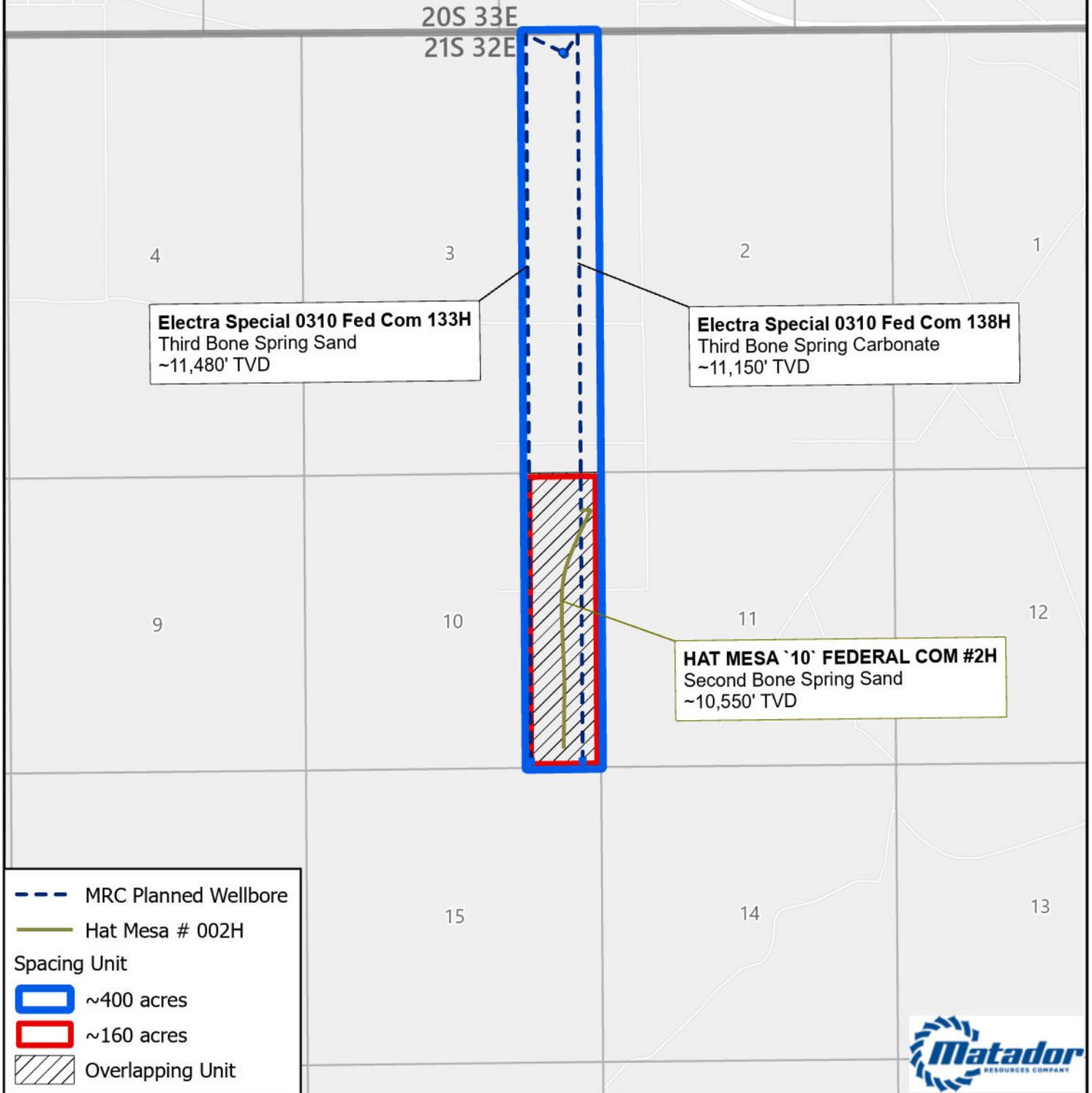
Exhibit C-1

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822



Overlapping Spacing Unit

Date Published:
12/11/2025



- - - MRC Planned Wellbore
 — Hat Mesa # 002H
 Spacing Unit
 [Blue Outline] ~400 acres
 [Red Outline] ~160 acres
 [Hatched] Overlapping Unit



N
 GIS Standard Map Disclaimer:
 This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or planning purposes. Users of this information should review or consult the primary data and information sources to ascertain the validity of the information.
 0 1,350 2,700 5,400 Feet
 1:30,000
 1 inch equals 2,500 feet

Map Prepared by: americo.gamarra
 Date: December 11, 2025
 Project: <LINK>\gis\UserData\agamarra\temp\20251204 Electra Special\20251204 Electra Special.aprx</LINK>
 Spatial Reference: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
 Sources: IHS, ESRI, US DOI BLM Carlsbad, NM Field Office, GIS Department, Texas Cooperative Wildlife Collection, Texas A&M University, United States Census Bureau (TIGER).

Exhibit C-2

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C 2
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

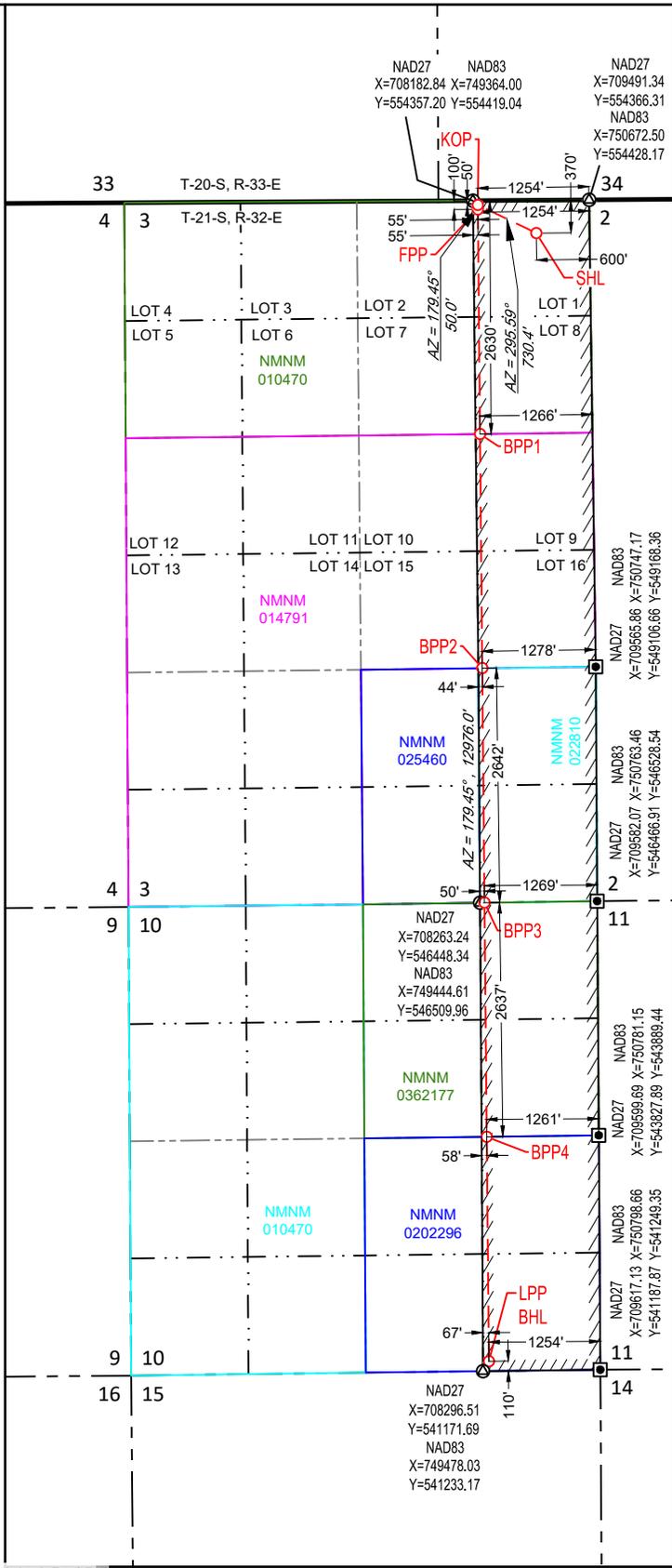
| | | | | | | | | |
|---|---|---|-------------------------------------|-------------------|-------------------------------------|----------------|--------------------------|------------|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 | | | | | | |
| | | Submittal Type: <table border="1" style="float: right; margin-left: 10px;"> <tr><td><input checked="" type="checkbox"/></td><td>Initial Submittal</td></tr> <tr><td><input checked="" type="checkbox"/></td><td>Amended Report</td></tr> <tr><td><input type="checkbox"/></td><td>As Drilled</td></tr> </table> | <input checked="" type="checkbox"/> | Initial Submittal | <input checked="" type="checkbox"/> | Amended Report | <input type="checkbox"/> | As Drilled |
| <input checked="" type="checkbox"/> | Initial Submittal | | | | | | | |
| <input checked="" type="checkbox"/> | Amended Report | | | | | | | |
| <input type="checkbox"/> | As Drilled | | | | | | | |
| Property Name and Well Number ELECTRA SPECIAL 0310 FED COM 133H | | | | | | | | |

SURFACE LOCATION (SHL)
 NEW MEXICO EAST
 NAD 1983
 X=750078 Y=554054
 LAT.: N 32.5213305
 LONG.: W 103.6560979
NAD 1927
 X=708897 Y=553992
 LAT.: N 32.5212080
 LONG.: W 103.6556063
 370' FNL 600' FEL

KICK OFF POINT (KOP)
 NEW MEXICO EAST
 NAD 1983
 X=749419 Y=554369
 LAT.: N 32.522090
 LONG.: W 103.6582284
NAD 1927
 X=708238 Y=554308
 LAT.: N 32.5220865
 LONG.: W 103.6577367
 50' FNL 1254' FEL

FIRST PERFORATION POINT (FPP)
 NEW MEXICO EAST
 NAD 1983
 X=749420 Y=554319
 LAT.: N 32.5220715
 LONG.: W 103.6582279
NAD 1927
 X=708239 Y=554258
 LAT.: N 32.5219490
 LONG.: W 103.6577362
 100' FNL 1254' FEL

BLM PERF. POINT (BPP1)
 NEW MEXICO EAST
 NAD 1983
 X=749444 Y=551789
 LAT.: N 32.5151169
 LONG.: W 103.6582013
NAD 1927
 X=708263 Y=551728
 LAT.: N 32.5149944
 LONG.: W 103.6577098
 2630' FNL 1266' FEL



BLM PERF. POINT (BPP2)
 NEW MEXICO EAST
 NAD 1983
 X=749469 Y=549152
 LAT.: N 32.5078685
 LONG.: W 103.6581735
NAD 1927
 X=708288 Y=549091
 LAT.: N 32.5077459
 LONG.: W 103.6576823
 2642' FSL 1278' FEL

BLM PERF. POINT (BPP3)
 NEW MEXICO EAST
 NAD 1983
 X=749495 Y=546511
 LAT.: N 32.5006072
 LONG.: W 103.6581457
NAD 1927
 X=708313 Y=546449
 LAT.: N 32.5004846
 LONG.: W 103.6576548
 0' FNL 1269' FEL

BLM PERF. POINT (BPP4)
 NEW MEXICO EAST
 NAD 1983
 X=749520 Y=543874
 LAT.: N 32.4933583
 LONG.: W 103.6581179
NAD 1927
 X=708338 Y=543812
 LAT.: N 32.4932357
 LONG.: W 103.6576273
 2637' FNL 1261' FEL

LAST PERFORATION POINT (LPP)
BOTTOM HOLE LOCATION (BHL)
 NEW MEXICO EAST
 NAD 1983
 X=749544 Y=541344
 LAT.: N 32.4864052
 LONG.: W 103.6580912
NAD 1927
 X=708362 Y=541283
 LAT.: N 32.4862826
 LONG.: W 103.6576008
 110' FSL 1254' FEL

SURVEYORS CERTIFICATION
 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 03/18/2024
 Date of Survey
 Signature and Seal of Professional Surveyor:



S:\SURVEY\WATER_RESOURCES\ELECTRA_SPECIAL_0310_133H\FINAL_PRODUCT\STEO_ELECTRA_SPECIAL_0310_FED_COM_133H_REV1.dwg GIBENA.03/26/24 03:04 AM

| | | | | |
|--|---|--|-------------------------------------|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | | Revised July 9, 2024 | |
| | Submittal Type: | <input type="checkbox"/> Initial Submittal | | |
| | | <input checked="" type="checkbox"/> Amended Report | | |
| | | | <input type="checkbox"/> As Drilled | |

WELL LOCATION AND ACREAGE DEDICATION PLAT

| | | |
|--|--|--|
| API Number 30-025-54722 | Pool Code 97921 | Pool Name WG-025 G-06 S213415A ; Bone Spring |
| Property Code 337171 | Property Name ELECTRA SPECIAL 0310 FED COM | Well Number 138H |
| OGRID No. 228937 | Operator Name MATADOR PRODUCTION COMPANY | Ground Level Elevation 3686' |
| Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal | | Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal |

Surface Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| 1 | 3 | 21-S | 32-E | - | 400' N | 570' E | N 32.5212482 | W 103.6560004 | LEA |

Bottom Hole Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| P | 10 | 21-S | 32-E | - | 110' S | 330' E | N 32.4864202 | W 103.6550947 | LEA |

| | | | | |
|----------------------------------|--|-------------------|--------------------------------|-------------------|
| Dedicated Acres 399.46 | Infill or Defining Well | Defining Well API | Overlapping Spacing Unit (Y/N) | Consolidated Code |
| Order Numbers | Well Setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No | | | |

Kick Off Point (KOP)

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| 1 | 3 | 21-S | 32-E | - | 50' N | 330' E | N 32.5222106 | W 103.6552306 | LEA |

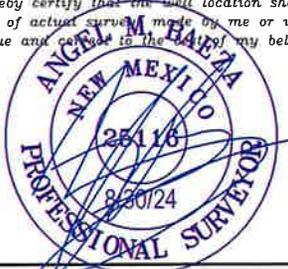
First Take Point (FTP)

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| 1 | 3 | 21-S | 32-E | - | 100' N | 330' E | N 32.5220731 | W 103.6552301 | LEA |

Last Take Point (LTP)

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the N/S | Feet from the E/W | Latitude | Longitude | County |
|---------------|---------|----------|-------|---------|-------------------|-------------------|--------------|---------------|--------|
| P | 10 | 21-S | 32-E | - | 110' S | 330' E | N 32.4864202 | W 103.6550947 | LEA |

| | | |
|--|--|------------------------|
| Unitized Area or Area of Uniform Intrest | Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical | Ground Floor Elevation |
|--|--|------------------------|

| | | | |
|---|---------------------------|--|-------------------------------------|
| OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division. Rob Bartley | | SURVEYORS CERTIFICATION I hereby certify that the well location shown on this plat was plotted from field notes of actual survey made by me or under my supervision, and that the same is true and correct to the best of my belief.  | |
| Signature Rob Bartley | Date 01/07/2025 | Signature and Seal of Professional Surveyor | Date |
| Print Name rob.bartley@matadorresources.com | E-mail Address | Certificate Number | Date of Survey 03/18/2024 |

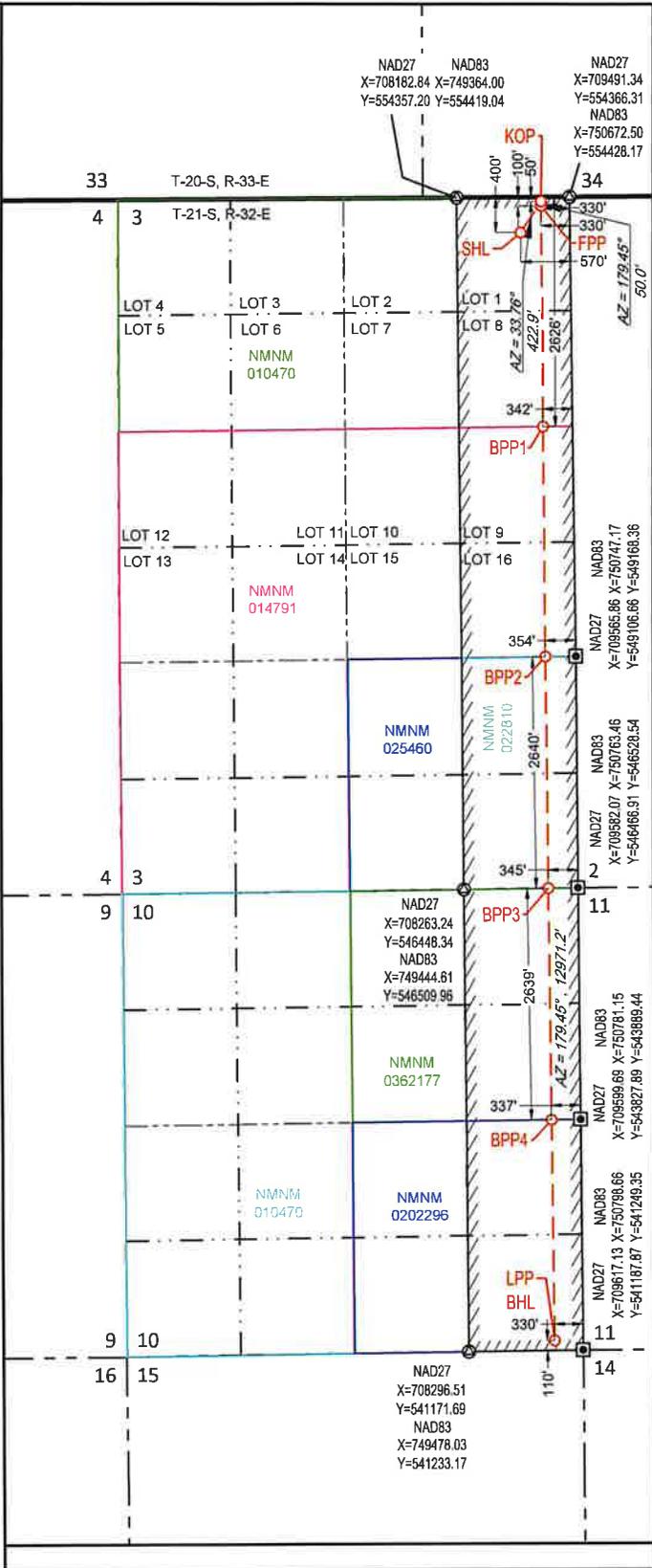
| | | |
|---|--|--|
| C-102 Submit Electronically Via OCD Permitting | State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION | Revised July 9, 2024 |
| | Submittal Type: | <input type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled |
| Property Name and Well Number ELECTRA SPECIAL 0310 FED COM 138H | | |

SURFACE LOCATION (SHL)
 NEW MEXICO EAST
 NAD 1983
 X=750108 Y=554024
 LAT.: N 32.5212482
 LONG.: W 103.6560004
 NAD 1927
 X=708927 Y=553962
 LAT.: N 32.5211257
 LONG.: W 103.6555088
 400' FNL 570' FEL

KICK OFF POINT (KOP)
 NEW MEXICO EAST
 NAD 1983
 X=750343 Y=554376
 LAT.: N 32.5222106
 LONG.: W 103.6552306
 NAD 1927
 X=709162 Y=554314
 LAT.: N 32.5220880
 LONG.: W 103.6547390
 50' FNL 330' FEL

FIRST PERFORATION POINT (FPP)
 NEW MEXICO EAST
 NAD 1983
 X=750344 Y=554326
 LAT.: N 32.5220731
 LONG.: W 103.6552301
 NAD 1927
 X=709163 Y=554264
 LAT.: N 32.5219506
 LONG.: W 103.6547385
 100' FNL 330' FEL

BLM PERF. POINT (BPP1)
 NEW MEXICO EAST
 NAD 1983
 X=750368 Y=551800
 LAT.: N 32.5151307
 LONG.: W 103.6552037
 NAD 1927
 X=709187 Y=551738
 LAT.: N 32.5150081
 LONG.: W 103.6547124
 2626' FNL 342' FEL



BLM PERF. POINT (BPP2)
 NEW MEXICO EAST
 NAD 1983
 X=750393 Y=549164
 LAT.: N 32.5078842
 LONG.: W 103.6551762
 NAD 1927
 X=709212 Y=549102
 LAT.: N 32.5077616
 LONG.: W 103.6546852
 2640' FSL 354' FEL

BLM PERF. POINT (BPP3)
 NEW MEXICO EAST
 NAD 1983
 X=750418 Y=546524
 LAT.: N 32.5006268
 LONG.: W 103.6551487
 NAD 1927
 X=709237 Y=546462
 LAT.: N 32.5005042
 LONG.: W 103.6546579
 0' FNL 345' FEL

BLM PERF. POINT (BPP4)
 NEW MEXICO EAST
 NAD 1983
 X=750444 Y=543885
 LAT.: N 32.4933742
 LONG.: W 103.6551211
 NAD 1927
 X=709262 Y=543824
 LAT.: N 32.4932516
 LONG.: W 103.6546306
 2639' FNL 337' FEL

LAST PERFORATION POINT (LPP)
 NEW MEXICO EAST
 NAD 1983
 X=750468 Y=541355
 LAT.: N 32.4864202
 LONG.: W 103.6550947
 NAD 1927
 X=709286 Y=541294
 LAT.: N 32.4862975
 LONG.: W 103.6546044
 110' FSL 330' FEL

BOTTOM HOLE LOCATION (BHL)
 NEW MEXICO EAST
 NAD 1983
 X=750468 Y=541355
 LAT.: N 32.4864202
 LONG.: W 103.6550947
 NAD 1927
 X=709286 Y=541294
 LAT.: N 32.4862975
 LONG.: W 103.6546044
 110' FSL 330' FEL

SURVEYORS CERTIFICATION
 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 03/18/2024
 Date of Survey
 Signature and Seal of Professional Surveyor:



Exhibit C-3

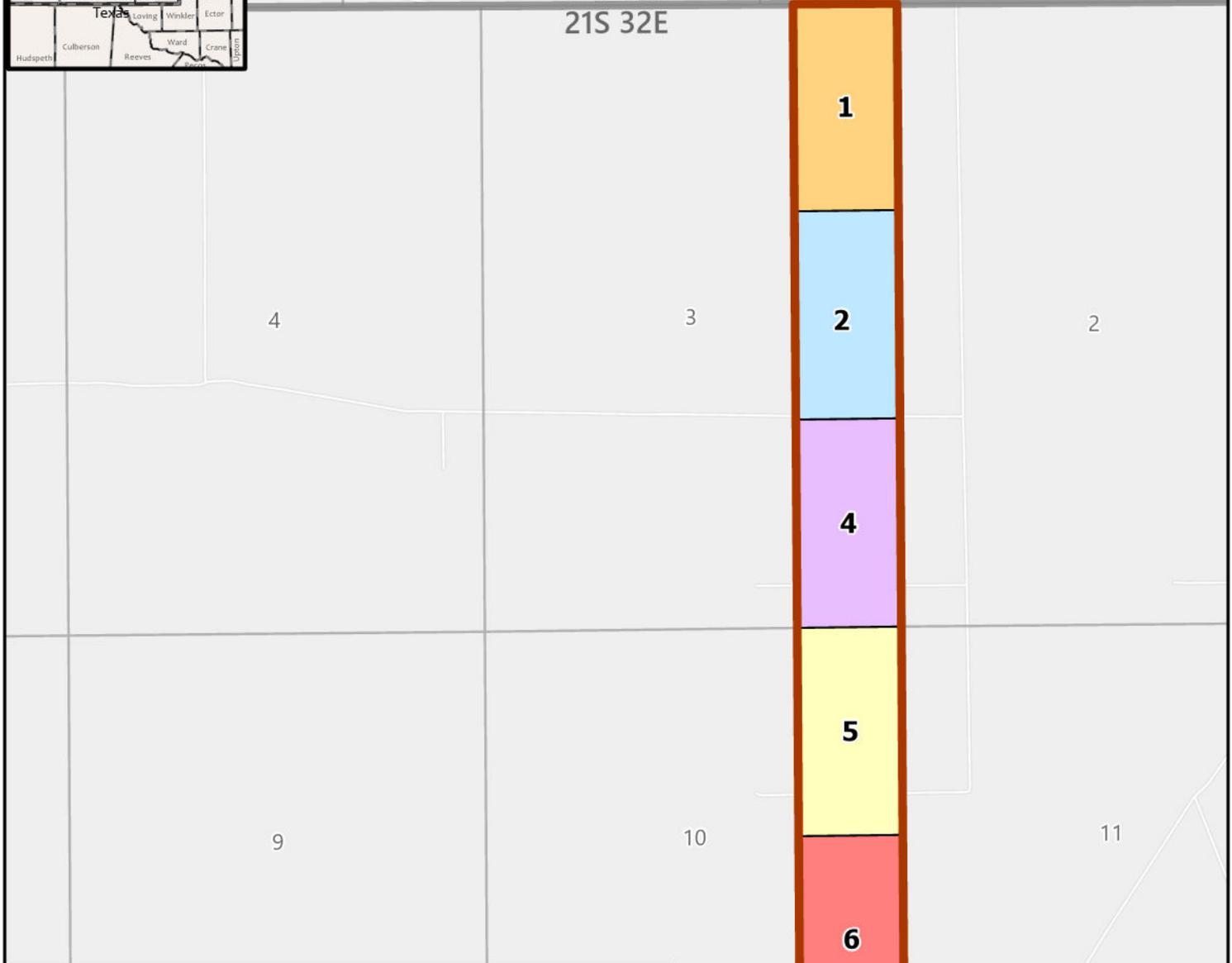
**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**



ELECTRA SPECIAL SPACING UNIT

Date Published:
12/9/2025

20S 33E
21S 32E

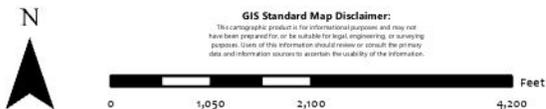


Spacing Unit

Electra Special 0310 Fed Com E2E2 Bone Spring

Leases

- FED - NMNM 010470
- FED - NMNM 014791
- FED - NMNM 022810
- FED - NMNM 362177
- FED - NMNM 202296
- Tracts



GIS Standard Map Disclaimer:
 This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or planning purposes. Users of this information should review or consult the primary data and information sources to ascertain the validity of the information.

1:24,000
 1 inch equals 2,000 feet

Map Prepared by: americo.gamarral
 Date: December 9, 2025
 Project: <LINK>\gis\UserData\agamarra\temp\20251204 Electra Special\20251204 Electra Special.aprx </LINK>
 Spatial Reference: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
 Sources: IHS, ESRI, US DOI BLM Carlsbad, NM Field Office, GIS Department, Texas Cooperative Wildlife Collection, Texas A&M University, United States Census Bureau (TIGER).

Exhibit C-4

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

| Electra Special 0310 Fed Com 133H & 138H - E2E2 Bone Spring - Case No. 25822 | | | |
|--|------------------|-------|------------|
| Summary of Interests | | | |
| MRC Permian Company & MRC Delaware Resources, LLC | | | 34.937399% |
| Compulsary Pool Interest Total | | | 65.062601% |
| Owner | Description | Tract | Interest |
| Northern Oil and Gas, Inc. | Working Interest | 1 | 4.230478% |
| Allendale Oil LLC | Working Interest | 2 | 0.751014% |
| Chevron U.S.A. Inc. | Working Interest | 4 | 20.027036% |
| Cimarex Energy Co. | Working Interest | 5, 6 | 39.252992% |
| Harvard Petroleum Co., LLC | Working Interest | 5, 6 | 0.801081% |
| Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf | ORRI | | |
| Ventura County Community Foundation | ORRI | | |
| Nordman Investment LLC | ORRI | | |
| Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982 | ORRI | | |
| Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982 | ORRI | | |
| Sierra Energy Royalties II, LLC | ORRI | | |
| Mark Edward Smith | ORRI | | |
| McMullen Minerals II, LP | ORRI | | |
| Pegasus Resources III NM Corporation | ORRI | | |
| Wing Resources IV, LLC | ORRI | | |
| Teckla Oil Co., LLC | ORRI | | |
| Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986 | ORRI | | |
| King Snake Royalty LLC | ORRI | | |
| FEP III Sidecar, LLC | ORRI | | |
| TD Minerals, LLC | ORRI | | |
| Metis Lea, LLC | ORRI | | |
| Walter Beck, III | ORRI | | |
| Elizabeth L. Beck | | | |
| Anne M. Waddill | ORRI | | |
| Harvard Petroleum Co., LLC | ORRI | | |
| Horton Royalty, LP | ORRI | | |
| John & Theresa Hillman Family Properties, LP | ORRI | | |
| Foundation Minerals, LLC | ORRI | | |
| Post Oak Mavros II, LLC | ORRI | | |
| Sortida Resources, LLC | ORRI | | |
| Oak Valley Mineral and Land, LP | ORRI | | |
| BMT I BPEOR NM, LLC | ORRI | | |
| BMT II BPEOR NM, LLC | ORRI | | |
| SRBI I BPEOR NM, LLC | ORRI | | |
| SRBI II BPEOR NM, LLC | ORRI | | |
| 32 Mineral I BPEOR NM, LLC | ORRI | | |
| 32 Mineral II BPEOR NM, LLC | ORRI | | |
| Thru Line BPEOR NM, LLC | ORRI | | |
| GC O&G, LLC | ORRI | | |
| Brigham Royalties Fund I HoldCo, LLC | ORRI | | |
| Pegasus Resources II, LLC | ORRI | | |
| EnPlat III, LLC | ORRI | | |
| COG Operating LLC | Record Title | 2 | |
| S.E.S. Oil & Gas Inc. | Record Title | 2 | |
| XTO Holdings, LLC | Record Title | 5 | |
| Chevron U.S.A. Inc. | Record Title | 4 | |
| Merrion Oil & Gas Corporation | Record Title | 6 | |
| EOG Resources, Inc. | Record Title | 6 | |

Electra Special 0310 Fed Com 133H & 138H - E2E2 Bone Spring - Case No. 25822

Summary of Interests

Tract 1 (79.46 acres)

| Interest Owner | Description | Net Mineral Acres | Working Interest in Tract |
|----------------------------|--------------------|--------------------------|----------------------------------|
| MRC Permian Company | Working Interest | 62.56 | 78.732610% |
| Northern Oil and Gas, Inc. | Working Interest | 16.90 | 21.267390% |

Tract 2 (80.00 acres)

| Interest Owner | Description | Net Mineral Acres | Working Interest in Tract |
|-----------------------------|--------------------|--------------------------|----------------------------------|
| MRC Permian Company | Working Interest | 74.45 | 93.064513% |
| MRC Delaware Resources, LLC | Working Interest | 2.55 | 3.185487% |
| Allendale Oil LLC | Working Interest | 3.00 | 3.750000% |
| COG Operating LLC | Record Title Owner | N/A | N/A |
| S.E.S. Oil & Gas Inc. | Record Title Owner | N/A | N/A |

Tract 4 (80.00 acres)

| Interest Owner | Description | Net Mineral Acres | Working Interest in Tract |
|-----------------------|--------------------|--------------------------|----------------------------------|
| Chevron USA, Inc. | Working Interest | 80.00 | 100.000000% |
| Chevron USA, Inc. | Record Title Owner | N/A | N/A |

Tract 5 (80.00 acres)

| Interest Owner | Description | Net Mineral Acres | Working Interest in Tract |
|----------------------------|--------------------|--------------------------|----------------------------------|
| Cimarex Energy Co. | Working Interest | 78.40 | 98.000000% |
| Harvard Petroleum Co., LLC | Working Interest | 1.60 | 2.000000% |
| XTO Holdings, LLC | Record Title Owner | N/A | N/A |

Tract 6 (80.00 acres)

| Interest Owner | Description | Net Mineral Acres | Working Interest in Tract |
|------------------------------|--------------------|--------------------------|----------------------------------|
| Cimarex Energy Co. | Working Interest | 78.40 | 98.000000% |
| Harvard Petroleum Co., LLC | Working Interest | 1.60 | 2.000000% |
| Merrion Oil & Gas Coporation | Record Title Owner | N/A | N/A |
| EOG Resources, Inc. | Record Title Owner | N/A | N/A |

Exhibit C-5

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C 5
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
 Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201

hawks.holder@matadorresources.com

Hawks Holder
Area Land Manager

October 16, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Chevron U.S.A. Inc.
 1400 Smith Street
 Houston, TX 77002

Re: Matador Production Company – Electra Special 0310 Fed Com #123H, #124H, #133H, #137H, #138H, #203H & #204H (the “Wells”) Participation Proposal
 E/2 of Sections 3 & 10, Township 21 South, Range 32 East
 Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company hereby rescinds the well proposals sent to Chevron U.S.A. Inc. on May 15, 2025 and related to the Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #137H & Electra Special 0310 Fed Com #203H, located in E/2 Sections 3 & 10, Township 21 South, Range 32 East, Lea County New Mexico.

To provide further clarification and details, MRC Permian Company (“MRC”) now proposes the drilling of the following Matador Production Company’s Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #137H, Electra Special 0310 Fed Com #138H, Electra Special 0310 Fed Com #203H & Electra Special 0310 Fed Com #204H wells, located in the E/2 of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico:

| Well Name | SHL | FTP | LTP | TVD | TMD | Formation | Orientation |
|------------------------------------|---------------------|---------------------------------|----------------------------------|----------|----------|-------------|-------------|
| Electra Special 0310 Fed Com #123H | NE4NE4 of 3-21S-32E | 1,980’ FEL & 100’ FNL 3-21S-32E | 1,980’ FEL & 110’ FSL 10-21S-32E | ~10,550’ | ~23,400’ | Bone Spring | Horizontal |
| Electra Special 0310 Fed Com #124H | NE4NE4 of 3-21S-32E | 660’ FEL & 100’ FNL 3-21S-32E | 660’ FEL & 110’ FSL 10-21S-32E | ~10,500’ | ~18,798’ | Bone Spring | Horizontal |
| Electra Special 0310 Fed Com #133H | NE4NE4 of 3-21S-32E | 1,254’ FEL & 100’ FNL 3-21S-32E | 1,254’ FEL & 110’ FSL 10-21S-32E | ~11,480’ | ~24,304’ | Bone Spring | Horizontal |
| Electra Special 0310 Fed Com #137H | NE4NE4 of 3-21S-32E | 2,178’ FEL & 100’ FNL 3-21S-32E | 2,178’ FEL & 110’ FSL 10-21S-32E | ~10,950’ | ~24,113’ | Bone Spring | Horizontal |
| Electra Special 0310 Fed Com #138H | NE4NE4 of 3-21S-32E | 330’ FEL & 100’ FNL 3-21S-32E | 330’ FEL & 110’ FSL 10-21S-32E | ~10,950’ | ~23,946’ | Bone Spring | Horizontal |

| | | | | | | | |
|--|------------------------|--|---|----------|----------|----------|------------|
| Electra Special 0310 Fed Com #203H | NE4NE4 of 3-21S-32E | 2,178' FEL & 100' FNL 3-21S- 32E | 2,178' FEL & 110' FSL 10- 21S-32E | ~11,570' | ~24,518' | Wolfcamp | Horizontal |
| Electra Special 0310 Fed Com #204H | NE4NE4 of 3-21S-32E | 330' FEL & 100' FNL 3-21S-32E | 330' FEL & 110' FSL 10- 21S-32E | ~11,570' | ~24,365' | Wolfcamp | Horizontal |

MRC is proposing to drill the Well(s) under the terms of the modified 1989 AAPL form of Operating Agreement dated August 1, 2024, which will be provided at a later date, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering the E/2 of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico (the "JOA"), and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the seven (7) enclosed Authority for Expenditures ("AFE") dated October 13, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Well(s) in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred. **Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFE costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.**

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Hawks Holder

Chevron U.S.A. Inc. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #123H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #123H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #124H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #124H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #133H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #133H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #137H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #137H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #138H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #138H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #203H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #203H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #204H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #204H**.

Chevron U.S.A. Inc.

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

| | | | |
|------------------|---|-----------------|-----------------|
| DATE: | October 13, 2025 | AFE NO.: | |
| WELL NAME: | Electra Special 0310 Fed Com #133H | FIELD: | |
| LOCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 24,304'/11,480' |
| COUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' |
| MRC WI: | | | |
| GEOLOGIC TARGET: | 3rd Bone Spring | | |
| REMARKS: | Drill, complete and equip a horizontal 3rd Bone Spring well | | |

| INTANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|-----------------------------------|------------------|------------------|------------------|----------------|------------------|
| Land / Legal / Regulatory | \$ 57,500 | \$ - | \$ 10,000 | \$ 10,000 | \$ 77,500 |
| Location, Surveys & Damages | 115,500 | 13,000 | 15,000 | 22,000 | 165,500 |
| Drilling | 987,288 | | | | 987,288 |
| Cementing & Float Equip | 305,000 | | | | 305,000 |
| Logging / Formation Evaluation | - | 3,750 | 3,000 | | 6,750 |
| Flowback - Labor | | | 74,000 | | 74,000 |
| Flowback - Surface Rentals | | | 151,800 | | 151,800 |
| Flowback - Rental Living Quarters | | | | | |
| Mud Logging | 28,000 | | | | 28,000 |
| Mud Circulation System | 164,920 | | | | 164,920 |
| Mud & Chemicals | 245,000 | 54,000 | 20,000 | | 319,000 |
| Mud / Wastewater Disposal | 170,000 | | | 1,000 | 171,000 |
| Freight / Transportation | 22,500 | 33,375 | | \$ - | 55,875 |
| Rig Supervision / Engineering | 139,200 | 73,600 | 4,350 | 5,400 | 222,550 |
| Drill Bits | 110,000 | | | | 110,000 |
| Drill Bit Purchase | | | | | |
| Fuel & Power | 162,400 | 358,993 | | | 521,393 |
| Water | 55,750 | 497,713 | 3,000 | 1,000 | 557,463 |
| Drig & Completion Overhead | 14,500 | | | | 14,500 |
| Plugging & Abandonment | | | | | |
| Directional Drilling, Surveys | 361,604 | | | | 361,604 |
| Completion Unit, Swab, CTU | | 177,500 | 13,500 | | 191,000 |
| Perforating, Wireline, Slickline | | 197,897 | | | 197,897 |
| High Pressure Pump Truck | | 75,750 | 6,000 | \$ - | 81,750 |
| Stimulation | | 2,440,015 | | | 2,440,015 |
| Stimulation Flowback & Disp | | 15,500 | 200,000 | | 215,500 |
| Insurance | 19,443 | | | | 19,443 |
| Labor | 223,500 | 55,750 | 50,000 | 5,000 | 334,250 |
| Rental - Surface Equipment | 141,725 | 306,138 | 105,000 | 5,000 | 557,863 |
| Rental - Downhole Equipment | 238,450 | 77,500 | | | 315,950 |
| Rental - Living Quarters | 55,150 | 26,653 | | 5,000 | 86,803 |
| Contingency | 180,872 | 189,467 | 65,565 | 5,440 | 441,343 |
| Operations Center | 35,003 | | | | 35,003 |
| TOTAL INTANGIBLES > | 3,833,305 | 4,596,599 | 721,215 | 59,840 | 9,210,959 |

| TANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|----------------------------------|------------------|------------------|------------------|----------------|-------------------|
| Surface Casing | \$ 235,900 | \$ - | \$ - | \$ - | \$ 235,900 |
| Intermediate Casing | 197,521 | | | | 197,521 |
| Drilling Liner | 257,783 | | | | 257,783 |
| Production Casing | 736,215 | | | | 736,215 |
| Production Liner | | | | | |
| Tubing | | | 220,000 | | 220,000 |
| Wellhead | 131,000 | | 45,000 | | 176,000 |
| Packers, Liner Hangers | | 60,541 | | | 60,541 |
| Tanks | | | | 63,500 | 63,500 |
| Production Vessels | | | | 162,235 | 162,235 |
| Flow Lines | | | | 144,320 | 144,320 |
| Rod string | | | | | |
| Artificial Lift Equipment | | | 325,000 | | 325,000 |
| Compressor | | | | 22,685 | 22,685 |
| Installation Costs | | | | 48,000 | 48,000 |
| Surface Pumps | | | 2,500 | 19,750 | 22,250 |
| Non-controllable Surface | | | | 2,000 | 2,000 |
| Non-controllable Downhole | | | | | |
| Downhole Pumps | | | | | |
| Measurement & Meter Installation | | | 10,000 | 82,000 | 92,000 |
| Gas Conditioning / Dehydration | | | | | |
| Interconnecting Facility Piping | | | | 138,000 | 138,000 |
| Gathering / Bulk Lines | | | | \$ - | |
| Valves, Dumps, Controllers | | | | \$ - | |
| Tank / Facility Containment | | | | 5,040 | 5,040 |
| Flare Stack | | | | 14,350 | 14,350 |
| Electrical / Grounding | | | 30,000 | 40,300 | 70,300 |
| Communications / SCADA | | | 4,000 | 7,500 | 11,500 |
| Instrumentation / Safety | | | | 83,100 | 83,100 |
| TOTAL TANGIBLES > | 1,558,419 | 60,541 | 636,500 | 832,780 | 3,088,240 |
| TOTAL COSTS > | 5,391,724 | 4,657,140 | 1,357,715 | 892,620 | 12,299,198 |

PREPARED BY MATADOR PRODUCTION COMPANY:

| | | | |
|-----------------------|----|--------------------|----|
| Drilling Engineer: | JM | Team Lead - WTX/NM | |
| Completions Engineer: | GH | | FM |
| Production Engineer: | JB | | |

MATADOR RESOURCES COMPANY APPROVAL:

| | | | |
|----------------|-----|---------------------|----|
| EVP | BE | Chief Geologist | AP |
| CFO | RM | COO, EVP Operations | CC |
| EVP, Reservoir | WTE | | |

NON OPERATING PARTNER APPROVAL:

| | | |
|---------------|---|---------|
| Company Name: | Working Interest (%): | Tax ID: |
| Signed by: | Date: | |
| Title: | Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one) | |

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under this AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, bridgework and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

| | | | |
|------------------|--|-----------------|-----------------|
| DATE: | October 13, 2025 | AFE NO.: | |
| WELL NAME: | Electra Special 0310 Fed Com #138H | FIELD: | |
| LOCATION: | Sections 03 & 10, T21S-R32E | MD/TVD: | 23,946'/10,950' |
| COUNTY/STATE: | Lea, New Mexico | LATERAL LENGTH: | 12,500' |
| MRC WI: | | | |
| GEOLOGIC TARGET: | 3rd Bone Spring Carb | | |
| REMARKS: | Drill, complete and equip a horizontal 3rd Bone Spring Carb well | | |

| INTANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|-----------------------------------|------------------|------------------|------------------|----------------|------------------|
| Land / Legal / Regulatory | \$ 57,500 | \$ | \$ 10,000 | \$ 10,000 | \$ 77,500 |
| Location, Surveys & Damages | 115,500 | 13,000 | 15,000 | 22,000 | 165,500 |
| Drilling | 987,288 | | | | 987,288 |
| Cementing & Float Equip | 305,000 | | | | 305,000 |
| Logging / Formation Evaluation | - | 3,750 | 3,000 | | 6,750 |
| Flowback - Labor | | | 74,000 | | 74,000 |
| Flowback - Surface Rentals | | | 151,800 | | 151,800 |
| Flowback - Rental Living Quarters | | | | | - |
| Mud Logging | 28,000 | | | | 28,000 |
| Mud Circulation System | 164,920 | | | | 164,920 |
| Mud & Chemicals | 245,000 | 54,000 | 20,000 | | 319,000 |
| Mud / Wastewater Disposal | 170,000 | - | | 1,000 | 171,000 |
| Freight / Transportation | 22,500 | 33,375 | | \$ - | 55,875 |
| Rig Supervision / Engineering | 139,200 | 73,600 | 4,350 | 5,400 | 222,550 |
| Drill Bits | 110,000 | | | | 110,000 |
| Drill Bit Purchase | | | | | |
| Fuel & Power | 162,400 | 358,993 | | | 521,393 |
| Water | 55,750 | 497,713 | 3,000 | 1,000 | 557,463 |
| Drig & Completion Overhead | 14,500 | - | | | 14,500 |
| Plugging & Abandonment | - | | | | - |
| Directional Drilling, Surveys | 356,771 | | | | 356,771 |
| Completion Unit, Swab, CTU | - | 177,500 | 13,500 | | 191,000 |
| Perforating, Wireline, Slickline | - | 197,897 | | | 197,897 |
| High Pressure Pump Truck | - | 75,750 | 6,000 | \$ - | 81,750 |
| Stimulation | - | 2,440,015 | | | 2,440,015 |
| Stimulation Flowback & Disp | - | 15,500 | 200,000 | | 215,500 |
| Insurance | 19,157 | | | | 19,157 |
| Labor | 223,500 | 55,750 | 50,000 | 5,000 | 334,250 |
| Rental - Surface Equipment | 141,725 | 306,138 | 105,000 | 5,000 | 557,863 |
| Rental - Downhole Equipment | 238,450 | 77,500 | | | 315,950 |
| Rental - Living Quarters | 55,150 | 26,653 | | 5,000 | 86,803 |
| Contingency | 180,616 | 189,467 | 65,565 | 5,440 | 441,087 |
| Operations Center | 35,003 | | | | 35,003 |
| TOTAL INTANGIBLES > | 3,827,929 | 4,596,599 | 721,215 | 59,840 | 9,205,583 |

| TANGIBLE COSTS | DRILLING COSTS | COMPLETION COSTS | PRODUCTION COSTS | FACILITY COSTS | TOTAL COSTS |
|----------------------------------|------------------|------------------|------------------|----------------|-------------------|
| Surface Casing | \$ 235,900 | \$ | \$ | \$ | \$ 235,900 |
| Intermediate Casing | 197,521 | | | | 197,521 |
| Drilling Liner | 257,783 | | | | 257,783 |
| Production Casing | 726,568 | | | | 726,568 |
| Production Liner | - | | | | - |
| Tubing | - | | 220,000 | | 220,000 |
| Wellhead | 131,000 | | 45,000 | | 176,000 |
| Packers, Liner Hangers | - | 60,541 | | | 60,541 |
| Tanks | - | | | 63,500 | 63,500 |
| Production Vessels | - | | | 162,235 | 162,235 |
| Flow Lines | - | | | 144,320 | 144,320 |
| Rod string | - | | | | - |
| Artificial Lift Equipment | - | | 325,000 | | 325,000 |
| Compressor | - | | | 22,685 | 22,685 |
| Installation Costs | - | | | 48,000 | 48,000 |
| Surface Pumps | - | | 2,500 | 19,750 | 22,250 |
| Non-controllable Surface | - | | | 2,000 | 2,000 |
| Non-controllable Downhole | - | | | | - |
| Downhole Pumps | - | | | | - |
| Measurement & Meter Installation | - | | 10,000 | 82,000 | 92,000 |
| Gas Conditioning / Dehydration | - | | | | - |
| Interconnecting Facility Piping | - | | | 138,000 | 138,000 |
| Gathering / Bulk Lines | - | | | \$ - | - |
| Valves, Dumps, Controllers | - | | | \$ - | - |
| Tank / Facility Containment | - | | | 5,040 | 5,040 |
| Flare Stack | - | | | 14,350 | 14,350 |
| Electrical / Grounding | - | | 30,000 | 40,300 | 70,300 |
| Communications / SCADA | - | | 4,000 | 7,500 | 11,500 |
| Instrumentation / Safety | - | | | 83,100 | 83,100 |
| TOTAL TANGIBLES > | 1,548,772 | 60,541 | 636,500 | 832,780 | 3,078,593 |
| TOTAL COSTS > | 5,376,701 | 4,657,140 | 1,357,715 | 892,620 | 12,284,176 |

PREPARED BY MATADOR PRODUCTION COMPANY:

| | | | |
|-----------------------|----|--------------------|---|
| Drilling Engineer: | JM | Team Lead - WTX/NM |  |
| Completions Engineer: | GH | | FM |
| Production Engineer: | JB | | |

MATADOR RESOURCES COMPANY APPROVAL:

| | | | |
|----------------|-----|---------------------|----|
| EVP | BE | Chief Geologist | AP |
| CFO | RM | COO, EVP Operations | CC |
| EVP, Reservoir | WTE | | |

NON OPERATING PARTNER APPROVAL:

| | | |
|---------------|---|---------|
| Company Name: | Working Interest (%): | Tax ID: |
| Signed by: | Date: | |
| Title: | Approval: <input type="checkbox"/> Yes <input type="checkbox"/> No (mark one) | |

The costs on this AFE are estimates only and may not be considered as ceilings on any specific item or the total cost of the project. Tubing installation approved under this AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

Exhibit C-6

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C 6
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

Summary of Communications

Electra Special 0310 Fed Com 133H & 138H – E2E2 Bone Spring – Case No. 25822

Northern Oil and Gas, Inc.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed Northern Oil and Gas, Inc.'s potential participation in proposed wells
- 1/20/2026: Mailed out updated Joint Operating Agreement to Northern Oil and Gas, Inc. for review and consideration

Chevron U.S.A. Inc.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed Chevron U.S.A., Inc.'s potential participation in wells proposed or some other potential deal.
- 1/15/2026: Discussed with Chevron proposed changes to the Joint Operating Agreement.
- 1/20/2026: Re-sent Joint Operating Agreement to Chevron to reflect proposed changes.

Cimarex Energy Co.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed at various times this acreage and Cimarex's potential participation in wells proposed.

Harvard Petroleum Co., LLC

- 1/8/2026: Proposals mailed via Certified Mail.
- 1/14/2026: Proposals delivered (received signed return receipt).
- 1/9/2026 – present: Have discussed at various times this acreage and Harvard Petroleum Co., LLC's potential participation in wells proposed.
- 1/20/2026: Joint Operating Agreement emailed to Harvard Petroleum Co., LLC for review and consideration

Allendale Oil LLC

- 1/5/2026: Proposals mailed via Certified Mail.
- 1/12/2026: Proposals delivered (received signed return receipt)
- 1/19/2026: Attempted to contact Allendale Oil LLC via phone to discuss the well proposals and possible voluntary joinder.

Exhibit C-7

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**

| Electra Special 0310 Fed Com 133H & 138H - E2E2 Bone Spring - Case No. 25822 | | |
|--|----------------|-----------------|
| Owner Name | Ownership Type | Commitment Type |
| Northern Oil and Gas, Inc. | WI | Uncommitted |
| Allendale Oil LLC | WI | Uncommitted |
| Chevron U.S.A. Inc. | WI | Uncommitted |
| Cimarex Energy Co. | WI | Uncommitted |
| Harvard Petroleum Co., LLC | WI | Uncommitted |
| Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf | ORRI | Uncommitted |
| Ventura County Community Foundation | ORRI | Uncommitted |
| Nordman Investment LLC | ORRI | Uncommitted |
| Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982 | ORRI | Uncommitted |
| Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982 | ORRI | Uncommitted |
| Sierra Energy Royalties II, LLC | ORRI | Uncommitted |
| McMullen Minerals II, LP | ORRI | Uncommitted |
| Pegasus Resources III NM Corporation | ORRI | Uncommitted |
| Wing Resources IV, LLC | ORRI | Uncommitted |
| Teckla Oil Co., LLC | ORRI | Uncommitted |
| Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986 | ORRI | Uncommitted |
| King Snake Royalty LLC | ORRI | Uncommitted |
| FEP III Sidecar, LLC | ORRI | Uncommitted |
| TD Minerals, LLC | ORRI | Uncommitted |
| Metis Lea, LLC | ORRI | Uncommitted |
| Walter Beck, III | ORRI | Uncommitted |
| Elizabeth L. Beck | ORRI | Uncommitted |
| Anne M. Waddill | ORRI | Uncommitted |
| Harvard Petroleum Co., LLC | ORRI | Uncommitted |
| Horton Royalty, LP | ORRI | Uncommitted |
| John & Theresa Hillman Family Properties, LP | ORRI | Uncommitted |
| Foundation Minerals, LLC | ORRI | Uncommitted |
| Post Oak Mavros II, LLC | ORRI | Uncommitted |
| Sortida Resources, LLC | ORRI | Uncommitted |
| Oak Valley Mineral and Land, LP | ORRI | Uncommitted |
| BMT I BPEOR NM, LLC | ORRI | Uncommitted |
| BMT II BPEOR NM, LLC | ORRI | Uncommitted |
| SRBI I BPEOR NM, LLC | ORRI | Uncommitted |
| SRBI II BPEOR NM, LLC | ORRI | Uncommitted |
| 32 Mineral I BPEOR NM, LLC | ORRI | Uncommitted |
| 32 Mineral II BPEOR NM, LLC | ORRI | Uncommitted |
| Thru Line BPEOR NM, LLC | ORRI | Uncommitted |
| GC O&G, LLC | ORRI | Uncommitted |
| Brigham Royalties Fund I HoldCo, LLC | ORRI | Uncommitted |
| Pegasus Resources II, LLC | ORRI | Uncommitted |
| EnPlat III, LLC | ORRI | Uncommitted |
| COG Operating LLC | RT | Uncommitted |
| S.E.S. Oil & Gas Inc. | RT | Uncommitted |
| Chevron U.S.A. Inc. | RT | Uncommitted |
| XTO Holdings, LLC | RT | Uncommitted |
| Merrion Oil & Gas Corporation | RT | Uncommitted |
| EOG Resources Inc. | RT | Uncommitted |

| KEY |
|-----------------------------------|
| WI: Working Interest |
| ORRI: Overriding Royalty Interest |
| RT: Record Title |

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF AN OVERLAPPING SPACING UNIT
AND FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25822

SELF-AFFIRMED STATEMENT OF ANNA THORSON

1. My name is Anna Thorson. I work for MRC Energy Company, an affiliate of Matador Production Company (“Matador”), as a Geologist.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.
4. **MRC Exhibit D-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.
5. In this case, MRC intends to develop the Second Bone Spring and Third Bone Spring of the Bone Spring formation.
6. **MRC Exhibit D-2** is a subsea structure map prepared off the top of the Bone Spring formation. The contour interval is 100 feet. The structure map shows the Bone Spring formation dipping to the east/southeast. The structure appears consistent across the proposed wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.
7. Also included on MRC Exhibit D-2 is a line of cross section from A to A’.

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. D

Submitted by: Matador Production Company

Hearing Date: March 5, 2026

Case No. 25822

8. **MRC Exhibit D-3** is a structural cross-section displaying open-hole logs run over the Bone Spring formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target intervals for the proposed wells are labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted intervals, within the Bone Spring formation, are consistent in thickness across the entirety of the proposed spacing unit.

9. In my opinion, the standup orientation is the preferred orientation for development in this area for Bone Spring wells based on the orientation of the maximum horizontal stress in this area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Bone Spring formation in the area of the spacing unit proposed in this case.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. In my opinion, approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed

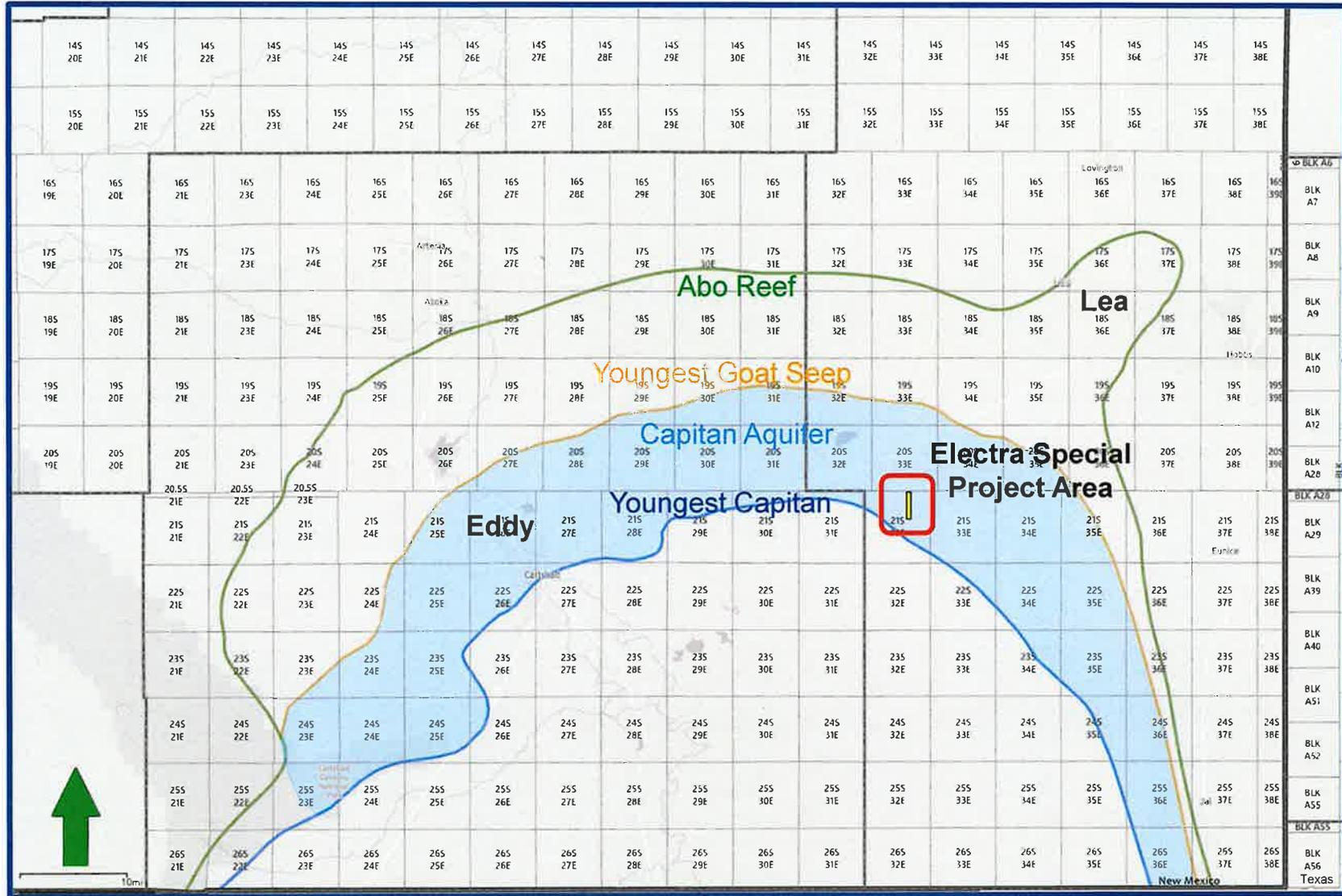
statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Anna M. Thorson
Anna Thorson

12-19-2025
Date

Locator Map

Exhibit D-1



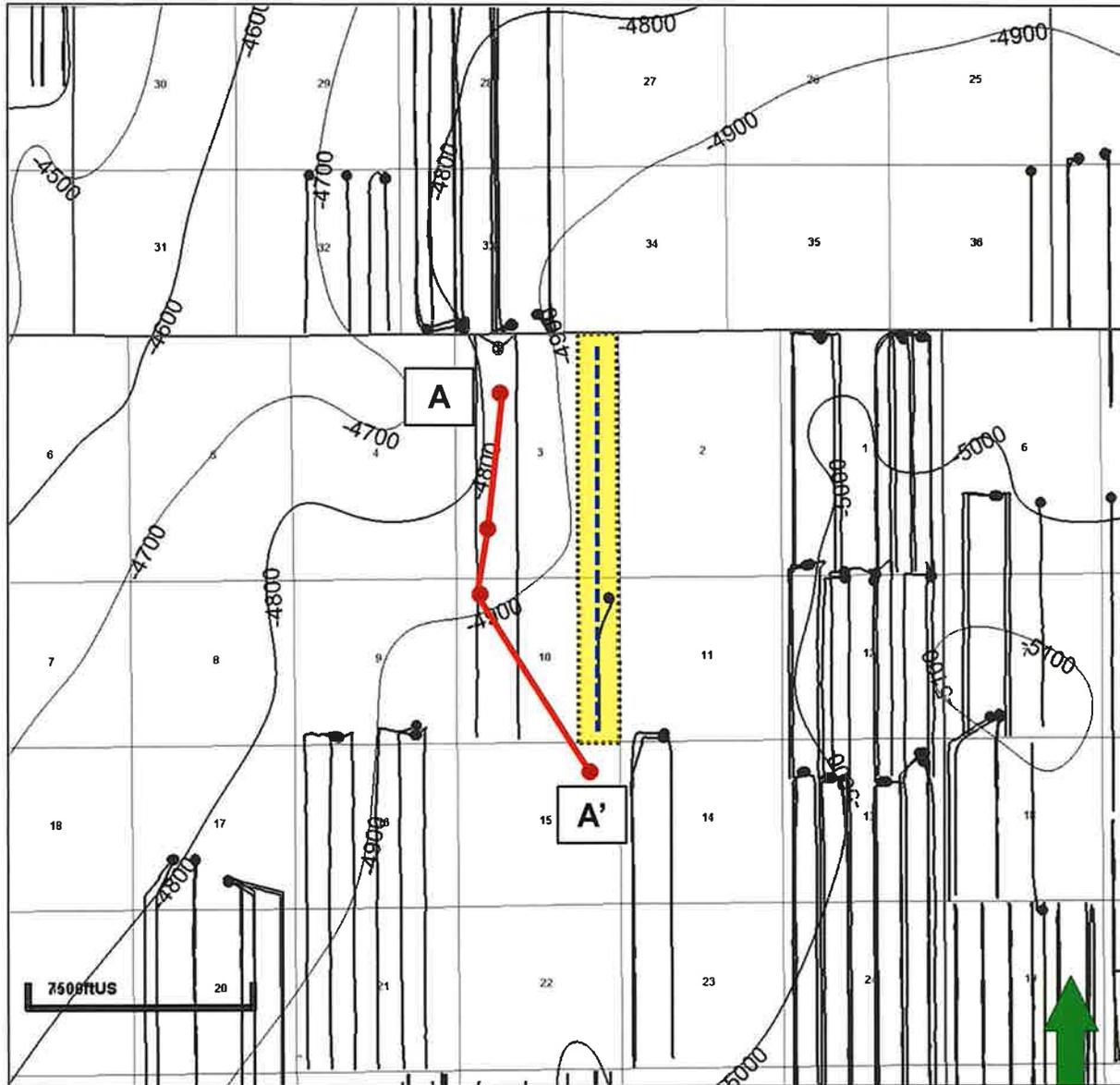
BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D
 Submitted by: Matador Production Company
 Hearing Date: March 5, 2026
 Case No. 25822



D-1

WC-025 G-06 S213215A; BONE SPRING [97921] Structure Map (Top Bone Spring Subsea) A – A' Reference Line

Exhibit D-2



Map Legend

Electra Special Wells



Bone Spring Wells



Project Area



C. I. = 100'

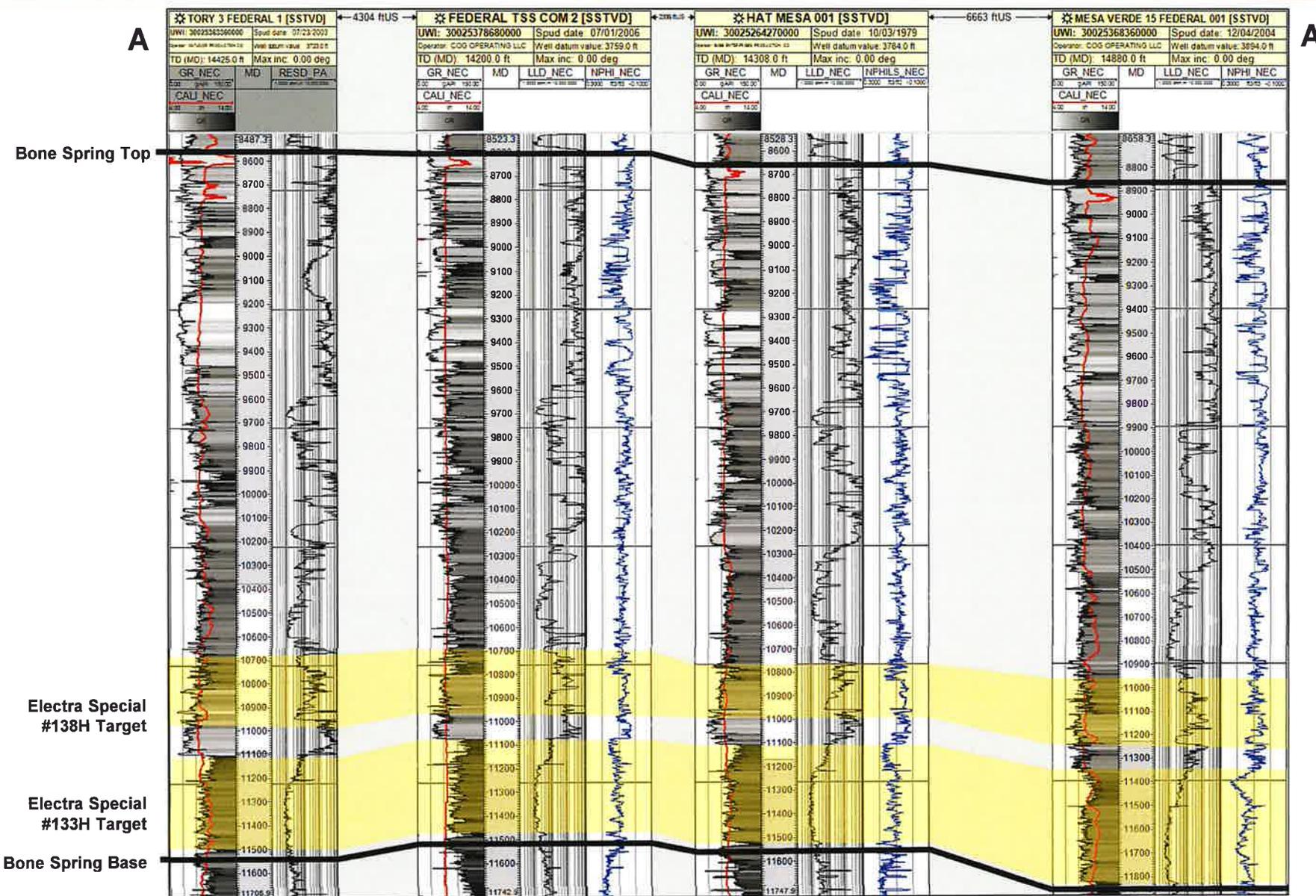
BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D 2
 Submitted by: Matador Production Company
 Hearing Date: March 5, 2026
 Case No. 25822



D-2

WC-025 G-06 S213215A; BONE SPRING [97921] Structural Cross Section A – A' Reference Line

Exhibit D-3



BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 2582



D-3

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR APPROVAL OF STANDARD OVERLAPPING
HORIZONTAL WELL SPACING UNIT
AND COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25822

**SELF-AFFIRMED STATEMENT OF
A. RAYLEE STARNES**

1. I am attorney in fact and authorized representative of MRC Permian Company (“MRC”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of February 23, 2026.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822**



A. Raylee Starnes

02/25/26

Date



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

December 19, 2025

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Approval of a Standard Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico: *Electra Special 0310 Fed Com 133H and 138H Wells*

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on January 8, 2026, and the status of the hearing can be monitored through the Division’s website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

Paula M. Vance
**ATTORNEY FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

T 505.988.4421 F 505.983.6043
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

| | | |
|----------|------------|------------------|
| Alaska | Montana | Utah |
| Colorado | Nevada | Washington, D.C. |
| Idaho | New Mexico | Wyoming |



A. Raylee Starnes
Associate
Phone (505) 954-3669
ARStarnes@hollandhart.com

February 13, 2026

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Approval of a Standard Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico: *Electra Special 0310 Fed Com 133H and 138H Wells*

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on March 5, 2026, and the status of the hearing can be monitored through the Division’s website at <https://www.emnrd.nm.gov/ocd/>.

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If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

A. Raylee Starnes
ATTORNEY FOR MRC PERMIAN COMPANY

Location
110 North Guadalupe, Suite 1
Santa Fe, NM 87501-1849

Mailing Address
P.O. Box 2208
Santa Fe, NM 87504-2208

Contact
p: 505.988.4421 | f: 505.983.6043
www.hollandhart.com

MRC - Electra 0310 133H and 138H wells - Case no. 25822
Postal Delivery Report

| | | | | | | |
|------------------------|--|---------------------------------|------------|----|------------|---|
| 9414811898765432466985 | Ann C. Cooluris, Trustee Of The Ann C Cooluris Trust dated March 10, 1982 | 6050 Bridgeview Dr | Ventura | CA | 93003 | Your item was delivered to an individual at the address at 10:21 am on January 30, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466930 | Anne M. Waddill | 7307 E Rockwood Rd | Wichita | KS | 67206-2131 | Your item has been delivered to the original sender at 11:08 am on January 20, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466619 | Arline Malkasian, Trustee Of The Arline Malkasian Trust dated December 5, 2003 | 4807 Courageous Ln | Carlsbad | CA | 92008-3783 | Your item was delivered to an individual at the address at 5:11 pm on December 22, 2025 in CARLSBAD, CA 92008. |
| 9414811898765432466657 | Arthur R. Troell et ux, Patricia A. Troell | 26606 Willow Ln | Katy | TX | 77494-5418 | Your item was delivered to an individual at the address at 4:26 pm on January 5, 2026 in KATY, TX 77494. |
| 9414811898765432466664 | Bmt I Bpeor Nm, LLC, Bmt II Bpeor Nm, LLC Srbi I BPEOR NM, LLC, SRBI II BPEOR NM, LLC, 32 Mineral I Bpeor Nm, LLC, 32 Mineral II Bpeor N | 201 Main St Ste 2700 | Fort Worth | TX | 76102-3131 | We were unable to deliver your package at 8:43 am on December 26, 2025 in FORT WORTH, TX 76102 because the business was closed. We will redeliver on the next business day. No action needed. |
| 9414811898765432466626 | Bruce M. Mekjian, Patricia J. Fischer And Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust Dated June 10, 1986 | 17231 Gault St | Van Nuys | CA | 91406-3629 | Your item was delivered to an individual at the address at 10:35 am on January 6, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466602 | Bureau of Land Management | 620 E Greene St | Carlsbad | NM | 88220-6292 | Your item was delivered to an individual at the address at 11:42 am on January 2, 2026 in CARLSBAD, NM 88220. |
| 9414811898765432466640 | Bureau of Land Management | 301 Dinosaur Trl | Santa Fe | NM | 87508-1560 | Your item was delivered to the front desk, reception area, or mail room at 11:46 am on December 23, 2025 in SANTA FE, NM 87508. |
| 9414811898765432466688 | Chevron U.S.A. Inc. | 1400 Smith St | Houston | TX | 77002-7311 | Your item has been delivered to an agent. The item was picked up at USPS at 11:02 am on December 31, 2025 in HOUSTON, TX 77002. |
| 9414811898765432466633 | Chevron U.S.A. Inc. | Attn Land Dept., 6301 Deauville | Midland | TX | 79706-2964 | Your item was delivered to an individual at the address at 8:21 am on December 24, 2025 in MIDLAND, TX 79706. |
| 9414811898765432466114 | Cimarex Energy Co. | 600 N Marienfeld St Ste 600 | Midland | TX | 79701-4405 | Your item has been delivered to the original sender at 10:07 am on January 17, 2026 in SANTA FE, NM 87501. |

MRC - Electra 0310 133H and 138H wells - Case no. 25822
Postal Delivery Report

| | | | | | | |
|------------------------|---|----------------------------|----------------|----|------------|--|
| 9414811898765432466152 | Covey Energy Partners, LLC | PO Box 50938 | Midland | TX | 79710-0938 | Your item was picked up at a postal facility at 4:55 pm on December 29, 2025 in MIDLAND, TX 79705. |
| 9414811898765432466169 | DSD Energy Partners, LLC | 1150 N Kimball Ave Ste 100 | Southlake | TX | 76092-4738 | Your item was delivered to an individual at the address at 2:17 pm on December 26, 2025 in SOUTHLAKE, TX 76092. |
| 9414811898765432466121 | Ernest A. Mekjian And Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992 | 5339 Orrville Ave | Woodland Hills | CA | 91367-5754 | Your item was delivered to an individual at the address at 5:55 pm on December 26, 2025 in WOODLAND HILLS, CA 91367. |
| 9414811898765432466107 | Foundation Minerals, LLC | PO Box 50820 | Midland | TX | 79710-0820 | Your item was picked up at a postal facility at 10:02 am on December 30, 2025 in MIDLAND, TX 79705. |
| 9414811898765432466190 | Gregory R. Smith | 511 Carlisle Blvd SE | Albuquerque | NM | 87106-1507 | Your item has been delivered to the original sender at 9:53 am on February 10, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466145 | Harry E. Nicholls et ux, Carolyn D. Nicholls | 11219 Maple Springs Dr | Houston | TX | 77043-4627 | Your item has been delivered to the original sender at 10:28 am on January 8, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466183 | Harvard Petroleum Co., LLC | 200 E 2nd St | Roswell | NM | 88201-6212 | Your item was delivered to an individual at the address at 9:22 am on December 29, 2025 in ROSWELL, NM 88201. |
| 9414811898765432466138 | Helen M. Cooluris, Trustee Of The Helen M. Cooluris Trust dated March 10, 1982 | 6049 Bridgeview Dr | Ventura | CA | 93003-1131 | Your item has been delivered to the original sender at 4:45 pm on January 13, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466312 | Horton Royalty, LP | PO Box 50938 | Midland | TX | 79710-0938 | Your item was picked up at a postal facility at 4:54 pm on December 29, 2025 in MIDLAND, TX 79705. |
| 9414811898765432466350 | Joanne B. Wolf | 12210 SE 65th St | Bellevue | WA | 98006-4411 | Your item has been delivered to the original sender at 10:15 am on December 30, 2025 in SANTA FE, NM 87501. |
| 9414811898765432466329 | John & Theresa Hillman Family Properties, LP | PO Box 50187 | Midland | TX | 79710-0187 | Your item was picked up at a postal facility at 3:56 pm on December 26, 2025 in MIDLAND, TX 79705. |
| 9414811898765432466305 | Kay W. Beck | 2816 W 67th St | Mission Hills | KS | 66208-1837 | Your item has been delivered to the original sender at 10:35 am on January 6, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466398 | Mark Edward Smith | 511 Carlisle Blvd SE | Albuquerque | NM | 87106-1507 | Your item has been delivered to the original sender at 9:52 am on February 10, 2026 in SANTA FE, NM 87501. |

MRC - Electra 0310 133H and 138H wells - Case no. 25822
Postal Delivery Report

| | | | | | | |
|------------------------|---|------------------------------|------------------|----|------------|---|
| 9414811898765432466343 | Merrion Oil & Gas Corporation | 610 Reilly Ave | Farmington | NM | 87401-2634 | Your item was delivered to an individual at the address at 11:49 am on December 22, 2025 in FARMINGTON, NM 87401. |
| 9414811898765432466381 | Metis Lea, LLC | PO Box 2078 | Abilene | TX | 79604-2078 | Your item was delivered to an individual at the address at 10:57 am on December 26, 2025 in ABILENE, TX 79601. |
| 9414811898765432466336 | Nordman Investment LLC | 2801 Townsgate Rd Ste 200 | Westlake Village | CA | 91361-5842 | Your item was delivered to an individual at the address at 12:12 pm on December 26, 2025 in WESTLAKE VILLAGE, CA 91361. |
| 9414811898765432466015 | Northern Oil and Gas, Inc | 4350 Baker Rd Ste 400 | Minnetonka | MN | 55343-8628 | Your item was delivered to an individual at the address at 11:08 am on December 22, 2025 in HOPKINS, MN 55343. |
| 9414811898765432466060 | Oak Valley Mineral and Land, LP | PO Box 50820 | Midland | TX | 79710-0820 | Your item was picked up at a postal facility at 10:02 am on December 30, 2025 in MIDLAND, TX 79705. |
| 9414811898765432466091 | Paloma Permian, LLC | 1100 Louisiana St Ste 5100 | Houston | TX | 77002-5220 | Your package will arrive later than expected, but is still on its way. It is currently in transit to the next facility. |
| 9414811898765432466084 | Post Oak Mavros II, LLC | 34 S Wynden Dr Ste 210 | Houston | TX | 77056-2531 | Your item was delivered to the front desk, reception area, or mail room at 2:06 pm on December 29, 2025 in HOUSTON, TX 77056. |
| 9414811898765432466077 | R.S. Malkasian And Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999 | 5520 N Poplar Ave | Fresno | CA | 93704-2031 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765432466466 | Sortida Resources, LLC | PO Box 50820 | Midland | TX | 79710-0820 | Your item was picked up at a postal facility at 10:02 am on December 30, 2025 in MIDLAND, TX 79705. |
| 9414811898765432466404 | Teckla Oil Co., LLC | 4791 E Stallion Ln | Inverness | FL | 34452-9083 | Your item was delivered to an individual at the address at 10:20 am on January 30, 2026 in SANTA FE, NM 87501. |
| 9414811898765432466442 | Ventura County Community Foundation | 4001 Mission Oaks Blvd Ste A | Camarillo | CA | 93012-5121 | Your item was delivered to an individual at the address at 10:28 am on December 23, 2025 in CAMARILLO, CA 93012. |

MRC - Electra 0310 133H, 138H, 204H wells - Case nos. 25822 and 25825
Postal Delivery Report (Add'l)

| | | | | | | |
|------------------------|---|-----------------------------|-----------------|----|------------|---|
| 9414811898765438961262 | Allendale Oil LLC | 5410 Bee Caves Rd | West Lake Hills | TX | 78746-5227 | Your item arrived at our AUSTIN TX DISTRIBUTION CENTER destination facility on February 22, 2026 at 2:49 pm. The item is currently in transit to the destination. |
| 9414811898765438961293 | Brigham Royalties Fund I HoldCo, LLC | 5914 W Courtyard Dr Ste 200 | Austin | TX | 78730-4911 | Your item was delivered to an individual at the address at 9:44 am on February 21, 2026 in AUSTIN, TX 78730. |
| 9414811898765438961286 | Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986 | 25696 Shell Dr | Dana Point | CA | 92629-2158 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765438961279 | Bureau of Land Management | 620 E Greene St | Carlsbad | NM | 88220-6292 | We were unable to deliver your package at 8:24 am on February 21, 2026 in CARLSBAD, NM 88220 because the business was closed. We will redeliver on the next business day. No action needed. |
| 9414811898765438961859 | Bureau of Land Management | 301 Dinosaur Trl | Santa Fe | NM | 87508-1560 | Your item arrived at our ALBUQUERQUE, NM 87101 destination facility on February 22, 2026 at 11:33 am. The item is currently in transit to the destination. |
| 9414811898765438961828 | Chevron U.S.A. Inc. | 1400 Smith St | Houston | TX | 77002-7311 | Your item has been delivered to an agent. The item was picked up at USPS at 3:26 pm on February 18, 2026 in HOUSTON, TX 77002. |
| 9414811898765438961897 | Chevron U.S.A. Inc., Attn Land Department | 6301 Deauville | Midland | TX | 79706-2964 | Your item was delivered to an individual at the address at 12:35 pm on February 17, 2026 in MIDLAND, TX 79706. |
| 9414811898765438961835 | Cimarex Energy Co. | 6001 Deauville Ste 300N | Midland | TX | 79706-2671 | Your item has been delivered to an agent. The item was picked up at USPS at 7:44 am on February 17, 2026 in MIDLAND, TX 79706. |
| 9414811898765438961712 | COG Operating LLC | 600 W Illinois Ave | Midland | TX | 79701-4882 | Your item was picked up at a postal facility at 8:04 am on February 18, 2026 in MIDLAND, TX 79701. |
| 9414811898765438961729 | Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Reps of the Estate of Joanne B. Wolf C/O Brent B Nielson | PO Box 487 | Twin Falls | ID | 83303-0487 | This is a reminder to arrange for redelivery of your item or your item will be returned to sender. |
| 9414811898765438961798 | Elizabeth L. Beck | 6019 Catalina St | Fairway | KS | 66205-3112 | Your item was delivered to an individual at the address at 12:38 pm on February 17, 2026 in MISSION, KS 66205. |
| 9414811898765438961781 | EnPlat III, LLC | 1200 Summit Ave Ste 350 | Fort Worth | TX | 76102-4405 | Your item was returned to the sender on February 17, 2026 at 1:14 pm in FORT WORTH, TX 76102 because the forwarding order for this address is no longer valid. |
| 9414811898765438961774 | EOG Resources, Inc. | 5509 Champions Dr | Midland | TX | 79706-2843 | Your item has been delivered and is available at a PO Box at 8:41 am on February 17, 2026 in MIDLAND, TX 79701. |

MRC - Electra 0310 133H, 138H, 204H wells - Case nos. 25822 and 25825
Postal Delivery Report (Add'l)

| | | | | | | |
|------------------------|--|--------------------------------|-------------|----|------------|---|
| 9414811898765438961958 | FEP III Sidecar, LLC | PO Box 4695 | Midland | TX | 79704-4695 | Your item arrived at the MIDLAND, TX 79704 post office at 11:53 am on February 21, 2026 and is ready for pickup. Your item may be picked up at VILLAGE, 2315 W LOUISIANA AVE, MIDLAND, TX 797019997, M-F 0900-1700. |
| 9414811898765438961903 | GC O&G, LLC | 201 Main St Ste 3000 | Fort Worth | TX | 76102-3135 | Your item was delivered to an individual at the address at 12:32 pm on February 17, 2026 in FORT WORTH, TX 76102. |
| 9414811898765438961934 | Harvard Petroleum Co., LLC | PO Box 936 | Roswell | NM | 88202-0936 | Your item was picked up at the post office at 10:42 am on February 18, 2026 in ROSWELL, NM 88201. |
| 9414811898765438961651 | King Snake Royalty LLC | 500 W Texas Ave Ste 100 | Midland | TX | 79701-4216 | Your item was picked up at a postal facility at 6:55 am on February 18, 2026 in MIDLAND, TX 79701. |
| 9414811898765438961699 | McMullen Minerals II, LP | PO Box 470857 | Fort Worth | TX | 76147-0857 | Your item has been delivered and is available at a PO Box at 6:13 pm on February 17, 2026 in FORT WORTH, TX 76147. |
| 9414811898765438961637 | Merrion Oil & Gas Corporation | 610 Reilly Ave | Farmington | NM | 87401-2634 | Your item was delivered to the front desk, reception area, or mail room at 10:57 am on February 18, 2026 in FARMINGTON, NM 87401. |
| 9414811898765438961156 | Pegasus Resources III NM Corporation, Pegasus Resources II, LLC | 2821 W 7th St Ste 500 | Fort Worth | TX | 76107-8913 | Your item was forwarded to a different address at 1:42 pm on February 17, 2026 in FORT WORTH, TX. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect. |
| 9414811898765438961194 | S.E.S. Oil & Gas Inc. | PO Box 371 | Midland | TX | 79702-0371 | Your item arrived at our USPS facility in MIDLAND TX DISTRIBUTION CENTER on February 16, 2026 at 12:05 pm. The item is currently in transit to the destination. |
| 9414811898765438961187 | Sierra Energy Royalties II, LLC | 16400 Dallas Pkwy Ste 400 | Dallas | TX | 75248-2643 | Your item was delivered to the front desk, reception area, or mail room at 3:38 pm on February 17, 2026 in DALLAS, TX 75248. |
| 9414811898765438961170 | TD Minerals, LLC | 8111 Winchester, Suite 900 | Dallas | TX | 75225 | Your item was delivered to the front desk, reception area, or mail room at 3:29 pm on February 19, 2026 in DALLAS, TX 75225. |
| 9414811898765438961354 | Walter Beck, III | 1001 W 59th St | Kansas City | MO | 64113-1138 | Your item was delivered to an individual at the address at 11:40 am on February 17, 2026 in KANSAS CITY, MO 64113. |
| 9414811898765438961323 | Wing Resources IV, LLC | 2100 McKinney Ave Ste 1540 | Dallas | TX | 75201-2140 | Your item was delivered to an individual at the address at 12:04 pm on February 18, 2026 in DALLAS, TX 75201. |
| 9414811898765438961392 | XTO Holdings, LLC | 2277 Springswoods Village Pkwy | Spring | TX | 77389 | Your item was delivered to an individual at the address at 9:45 am on February 18, 2026 in SPRING, TX 77389. |

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
December 19, 2025
and ending with the issue dated
December 19, 2025.



Editor

Sworn and subscribed to before me this
19th day of December 2025.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE December 19, 2025

Case No. 25822: Application of MRC Permian Company for Approval of a Standard Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982; Anne M. Waddill; Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003; Arthur R. Troell et ux, Patricia A. Troell; BMT I BPEOR NM, LLC, BMT II BPEOR NM, LLC, SRBI I BPEOR NM, LLC, SRBI II BPEOR NM, LLC, 32 Mineral I BPEOR NM, LLC, 32 Mineral II BPEOR NM, LLC, Thru Line BPEOR NM, LLC, Capital Partnership II BPEOR NM, LLC, ACB BPEOR NM, LLC, CMB BPEOR NM, LLC, MLB BPEOR NM, LLC, TRB BPEOR NM, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Bureau of Land Management; Chevron U.S.A. Inc.; Cimarex Energy Co.; Covey Energy Partners, LLC; DSD Energy Partners, LLC; Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992; Foundation Minerals, LLC; Gregory R. Smith; Harry E. Nicholls et ux, Carolyn D. Nicholls; Harvard Petroleum Co., LLC; Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982; Horton Royalty, LP; Joanne B. Wolf; John & Theresa Hillman Family Properties, LP; Kay W. Beck; Mark Edward Smith; Merrion Oil & Gas Corporation; Metis Lea, LLC; Nordman Investment LLC; Northern Oil and Gas, Inc; Oak Valley Mineral and Land, LP; Paloma Permian, LLC; Post Oak Mavros II, LLC; R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999; Sortida Resources, LLC; Teckla Oil Co., LLC; and Ventura County Community Foundation. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on January 8, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date; <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order (a) approving a standard 399.46-acre, more or less, overlapping horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 133H and Electra Special 0310 Fed Com 138H** wells, both to be horizontally drilled from surface locations in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with first take points in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and last take points in the SE/4 SE/4 (Unit P) of Section 10. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing unit in the Bone Spring formation:

- 160-acre spacing unit comprised of the E/2 E/2 of Section 10 in the Bone Spring dedicated to the Hat Mesa 10 Federal Com 002H well, operated by Cimarex Energy Co. ("Cimarex") (API No. 30-025-40365).

Also, to be considered will be the cost of drilling and completing the wells and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed wells. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico
#00307125

67100754

00307125

HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. F
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25822

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
February 15, 2026
and ending with the issue dated
February 15, 2026.



Publisher

Sworn and subscribed to before me this
15th day of February 2026.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

| LEGAL | LEGAL | LEGAL |
|---|-------|-------|
| LEGAL NOTICE February 15, 2026 | | |
| <p>Case No. 25822: Application of MRC Permian Company for Approval of a Standard Overlapping Horizontal Well Spacing Unit and Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Allendale Oil LLC; Brigham Royalties Fund I HoldCo, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Bureau of Land Management; Chevron U.S.A. Inc.; Cimarex Energy Co.; COG Operating LLC; Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf; Elizabeth L. Beck; EnPlat III, LLC; EOG Resources, Inc.; FEP III Sidecar, LLC; GC O&G, LLC; Harvard Petroleum Co., LLC; King Snake Royalty LLC; McMullen Minerals II, LP; Merrion Oil & Gas Corporation; Pegasus Resources III NM Corporation, Pegasus Resources II, LLC; S.E.S. Oil & Gas Inc.; Sierra Energy Royalties II, LLC; TD Minerals, LLC; Walter Beck, III; Wing Resources IV, LLC; and XTO Holdings, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on March 5, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order (a) approving a standard 399.46-acre, more or less, overlapping horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3 and the E/2 E/2 of Section 10, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico; and (b) pooling the uncommitted interest owners in this acreage. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed Electra Special 0310 Fed Com 133H and Electra Special 0310 Fed Com 138H wells, both to be horizontally drilled from surface locations in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with first take points in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and last take points in the SE/4 SE/4 (Unit P) of Section 10. This proposed standard horizontal well spacing unit will overlap the following existing horizontal well spacing unit in the Bone Spring formation:</p> <ul style="list-style-type: none"> • 160-acre spacing unit comprised of the E/2 E/2 of Section 10 in the Bone Spring dedicated to the Hat Mesa 10 Federal Com 002H well, operated by Cimarex Energy Co. ("Cimarex") (API No. 30-025-40365). <p>Also, to be considered will be the cost of drilling and completing the wells and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed wells. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico. #00308385</p> | | |

67100754

00308385

HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501