

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25823

NOTICE OF REVISED EXHIBITS

MRC Permian Company (“MRC”) gives notice that it is filing the attached revised exhibits for acceptance into the record.

Revised MRC Exhibit A is an updated Compulsory Pooling Application Checklist correcting the section for the bottom hole location.

Revised MRC Exhibit E is an updated self-affirmed statement of notice.

Revised MRC Exhibit F is an updated affidavit of publication.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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ATTORNEYS FOR MRC PERMIAN COMPANY

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING MARCH 5, 2026**

CASE No. 25823

ELECTRA 0310 124H WELL

LEA COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25823

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 - MRC Exhibit C-2: Land Tract Map
 - MRC Exhibit C-3: Ownership Breakdown
 - MRC Exhibit C-4: Sample Well Proposal Letters with AFEs
 - MRC Exhibit C-5: Chronology of Contacts
 - MRC Exhibit C-6: Evidentiary Notice Exhibit
- **MRC Exhibit D:** Self-Affirmed Statement of Anna Thorson, Geologist
 - MRC Exhibit D-1: Locator Map
 - MRC Exhibit D-2: Subsea Structure Map
 - MRC Exhibit D-3: Stratigraphic Cross-Section
- **MRC Revised Exhibit E:** Self-Affirmed Statement of Notice
- **MRC Revised Exhibit F:** Affidavit of Publication

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25823	APPLICANT'S RESPONSE
Date:	March 5, 2026
Applicant	MRC Permian Company
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company [OGRID 228937]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	N/A
Well Family	Electra Special 0310
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring formation
Pool Name and Pool Code:	WC-025 G-06 S213215A; Bone Spring [97921]
Well Location Setback Rules:	Statewide rules
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	239.46 acres, more or less
Building Blocks:	40 acres
Orientation:	Standup
Description: TRS/County	Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Electra Special 0310 Fed Com 124H (API No. 30-025-54690) SHL: 370' FNL & 460' FEL (Lot 1) of Section 3, T21S-R32E BHL: 110' FSL & 660' FEL (Unit P) of Section 3, T21S-R32E Completion Target: Bone Spring formation Well Orientation: Standup Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E

BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Revised Exhibit No. A
 Submitted by: Matador Production Company
 Hearing Date: March 5, 2026
 Case No. 25823

Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2 & C-3
Tract List (including lease numbers and owners)	Exhibit C-2
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D, D-3
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2 & C-3
General Location Map (including basin)	Exhibit D
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-2
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Raylee Starnes
Signed Name (Attorney or Party Representative):	
Date:	2/26/2026

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN
COMPANY FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25823

APPLICATION

MRC Permian Company (“MRC” or “Applicant”), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling the uncommitted interest owners in a standard 239.46-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal well spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.
3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 124H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SE/4 SE/4 (Unit P) of irregular Section 3.
4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

5. The granting of this application will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the January 8, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interest owners in the horizontal spacing unit;
- B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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**ATTORNEYS FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

CASE _____ : **Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 239.46-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 124H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SE/4 SE/4 (Unit P) of irregular Section 3. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25823

SELF-AFFIRMED STATEMENT OF ISAAC EVANS

1. My name is Isaac Evans. I work for MRC Energy Company, an affiliate of MRC Permian Company (“MRC”), as a Vice President - Land.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.
3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.
4. In this case, MRC is seeking an order pooling the uncommitted interest owners in a standard 239.46-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico, and initially dedicate this spacing unit to the proposed **Electra Special 0310 Fed Com 124H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SE/4 SE/4 (Unit P) of irregular Section 3.
5. **MRC Exhibit C-1** contains a draft Form C-102 for the proposed initial well.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

6. MRC understands this well will be placed in the WC-025 G-06 S213215A; BONE SPRING [97921] pool.

7. The completed intervals for the proposed well will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

8. **MRC Exhibit C-2** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised of federal lands.

9. **MRC Exhibit C-3** identifies the working interest owners that MRC is seeking to pool, as well as the overriding royalty and record title owners that MRC seeks to pool. The first pages of Exhibit C-3 shows the parties MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owners that MRC seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.

10. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit C-4** contains a representative copy of the forms of well proposal letters that were sent to the working interest owners, along with the AFE that was sent for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

11. **MRC Exhibit C-5** contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit C-5, it appears that MRC's well proposals were delivered to each of the working interest owners we seek to pool, and MRC has been able to contact and have discussions with many of the working interest owners we seek to pool. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

12. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

13. I provided MRC’s outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

14. **MRC Exhibit C-6** contains a chart showing the owners in the spacing unit and whether those owners are already committed to the unit or not and, if so, the type of commitment.

15. **MRC Exhibits C-1 through C-6** were either prepared by me or compiled under my direction and supervision.

16. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Isaac Evans

Isaac Evans

1/20/2026

Date

Exhibit C-1

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-1
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024
		<input checked="" type="checkbox"/> Initial Submittal
	Submittal Type:	<input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-025-54690	Pool Code 97921	Pool Name WC-025 G-06 S213215A;BONE SPRING
Property Code 337171	Property Name ELECTRA SPECIAL 0310 FED COM	Well Number 124H
OGRID No. 228937	Operator Name MATADOR PRODUCTION COMPANY	Ground Level Elevation 3686'
Surface Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal		Mineral Owner: <input type="checkbox"/> State <input type="checkbox"/> Fee <input type="checkbox"/> Tribal <input checked="" type="checkbox"/> Federal

Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	370' N	460' E	N 32.5213309	W 103.6556434	LEA

Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
P	3	21-S	32-E	-	110' S	660' E	N 32.5009225	W 103.6561702	LEA

Dedicated Acres 239.46	Infill or Defining Well	Defining Well API	Overlapping Spacing Unit (Y/N)	Consolidated Code
Order Numbers			Well Setbacks are under Common Ownership: <input type="checkbox"/> Yes <input type="checkbox"/> No	

Kick Off Point (KOP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	50' N	660' E	N 32.5222100	W 103.6563013	LEA

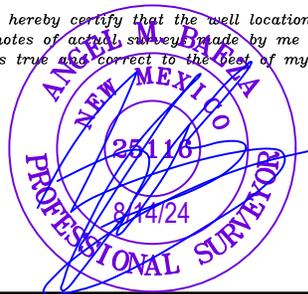
First Take Point (FTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
1	3	21-S	32-E	-	100' N	660' E	N 32.5220726	W 103.6563004	LEA

Last Take Point (LTP)

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the N/S	Feet from the E/W	Latitude	Longitude	County
P	3	21-S	32-E	-	110' S	660' E	N 32.5009225	W 103.6561702	LEA

Unitized Area or Area of Uniform Intrest	Spacing Unity Type <input checked="" type="checkbox"/> Horizontal <input type="checkbox"/> Vertical	Ground Floor Elevation 3686'
--	--	--

<p>OPERATOR CERTIFICATION</p> <p><i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i></p> <p><i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i></p> <p style="text-align: center;">Rob Bartley 09/03/2024</p>	<p>SURVEYORS CERTIFICATION</p> <p><i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i></p> <div style="text-align: center;">  </div>
Signature Rob Bartley	Signature and Seal of Professional Surveyor
Date 	Date
Print Name rob.bartley@matadorresources.com	Certificate Number
E-mail Address	Date of Survey 03/18/2024

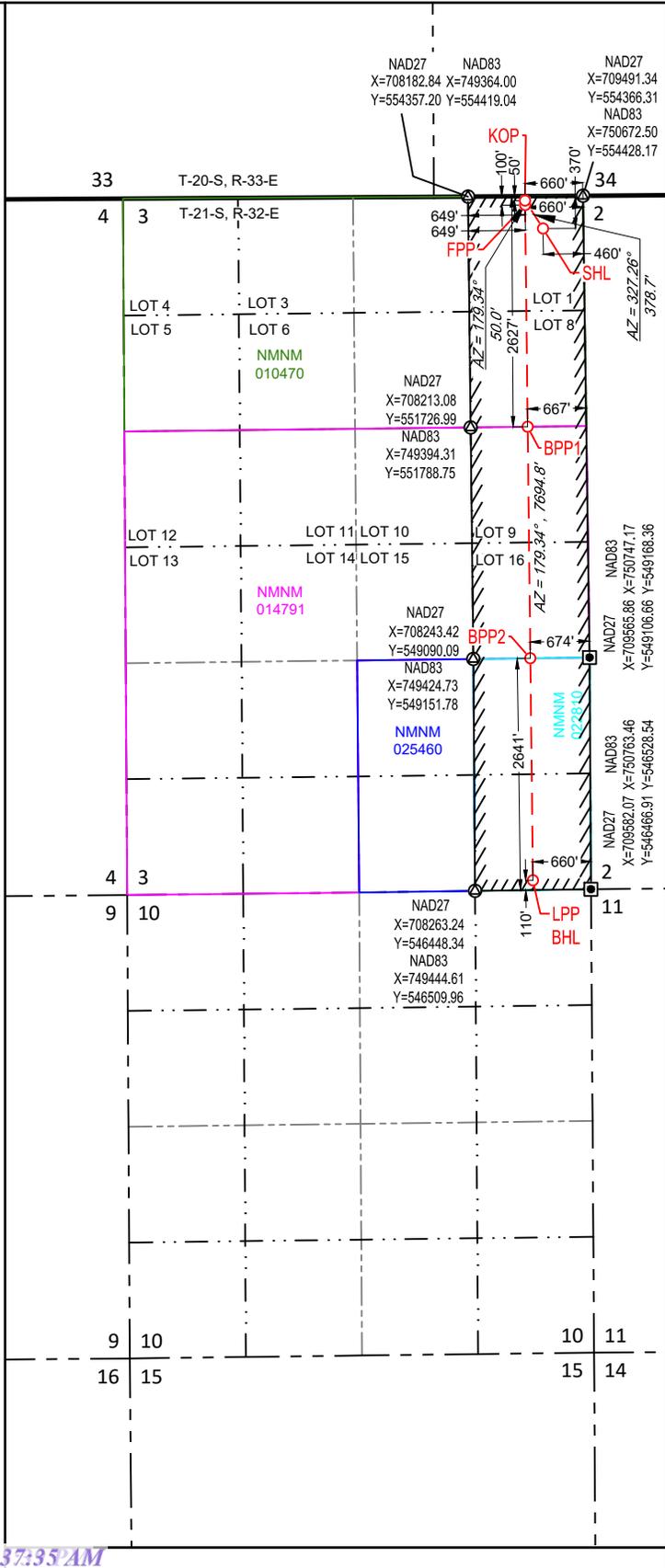
<p>C-102</p> <p>Submit Electronically Via OCD Permitting</p>	<p>State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION</p>	<p>Revised July 9, 2024</p>		
		<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; vertical-align: top;"> <p>Submittal Type:</p> </td> <td> <input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled </td> </tr> </table>	<p>Submittal Type:</p>	<input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled
<p>Submittal Type:</p>	<input checked="" type="checkbox"/> Initial Submittal <input type="checkbox"/> Amended Report <input type="checkbox"/> As Drilled			
<p>Property Name and Well Number</p> <p>ELECTRA SPECIAL 0310 FED COM 124H</p>				

SURFACE LOCATION (SHL)
 NEW MEXICO EAST
 NAD 1983
 X=750218 Y=554055
 LAT.: N 32.5213309
 LONG.: W 103.6556434
NAD 1927
 X=709037 Y=553993
 LAT.: N 32.5212083
 LONG.: W 103.6551518
 370' FNL 460' FEL

KICK OFF POINT (KOP)
 NEW MEXICO EAST
 NAD 1983
 X=750013 Y=554374
 LAT.: N 32.5222100
 LONG.: W 103.6563013
NAD 1927
 X=708832 Y=554312
 LAT.: N 32.5220875
 LONG.: W 103.6558096
 50' FNL 660' FEL

FIRST PERFORATION POINT (FPP)
 NEW MEXICO EAST
 NAD 1983
 X=750014 Y=554324
 LAT.: N 32.5220726
 LONG.: W 103.6563004
NAD 1927
 X=708833 Y=554262
 LAT.: N 32.5219501
 LONG.: W 103.6558088
 100' FNL 660' FEL

BLM PERF. POINT (BPP1)
 NEW MEXICO EAST
 NAD 1983
 X=750043 Y=551796
 LAT.: N 32.5151259
 LONG.: W 103.6562576
NAD 1927
 X=708862 Y=551735
 LAT.: N 32.5150033
 LONG.: W 103.6557663
 2627' FNL 667' FEL



BLM PERF. POINT (BPP2)
 NEW MEXICO EAST
 NAD 1983
 X=750074 Y=549160
 LAT.: N 32.5078788
 LONG.: W 103.6562130
NAD 1927
 X=708892 Y=549098
 LAT.: N 32.5077562
 LONG.: W 103.6557219
 2641' FSL 674' FEL

**LAST PERFORATION POINT (LPP)
 BOTTOM HOLE LOCATION (BHL)**
 NEW MEXICO EAST
 NAD 1983
 X=750103 Y=546629
 LAT.: N 32.5009225
 LONG.: W 103.6561702
NAD 1927
 X=708921 Y=546568
 LAT.: N 32.5007999
 LONG.: W 103.6556793
 110' FSL 660' FEL

SURVEYORS CERTIFICATION
 I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.
 03/18/2024
 Date of Survey
 Signature and Seal of Professional Surveyor:

Exhibit C-2

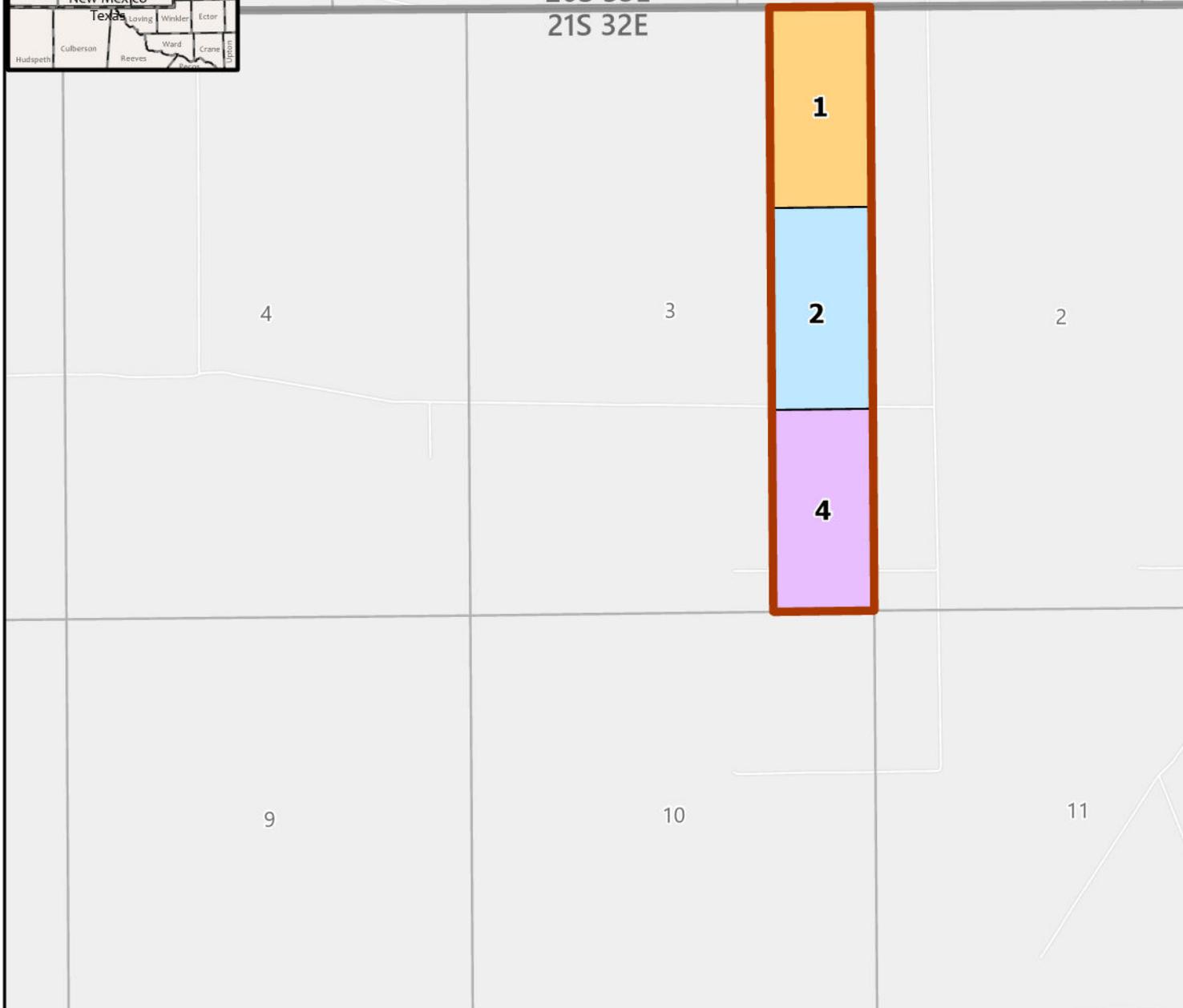
**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**



ELECTRA SPECIAL SPACING UNIT

Date Published:
12/9/2025

20S 33E
21S 32E



Spacing Unit

 Electra Special Fed Com E2E2 Bone Spring

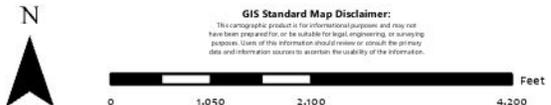
Leases

 FED - NMNM 010470

 FED - NMNM 014791

 FED - NMNM 022810

 Tracts



GIS Standard Map Disclaimer:
 This cartographic product is for informational purposes and may not have been prepared for, or be suitable for, legal, engineering, or planning purposes. Users of this information should review or consult the primary data and information sources to ascertain the validity of the information.

1:24,000
 1 inch equals 2,000 feet

Map Prepared by: americo.gamarras
 Date: December 9, 2025
 Project: <LINK>\\gis\UserData\agamarra\temp\20251204 Electra Special\20251204 Electra Special.aprx </LINK>
 Spatial Reference: NAD 1983 StatePlane New Mexico East FIPS 3001 Feet
 Sources: IHS, ESRI, US DOI BLM Carlsbad, NM Field Office, GIS Department, Texas Cooperative Wildlife Collection, Texas A&M University, United States Census Bureau (TIGER).

Exhibit C-3

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

Electra Special 0310 Fed Com 124H - E2E2 Section 3 Bone Spring - Case No. 25823			
<i>Summary of Interests</i>			
MRC Permian Company & MRC Delaware Resources, LLC			58.281522%
Compulsory Pool Interest Total			41.718478%
Owner	Description	Tract	Interest
Northern Oil and Gas, Inc.	Working Interest	1	7.057157%
Allendale Oil LLC	Working Interest	2	1.252819%
Chevron U.S.A. Inc.	Working Interest	4	33.408502%
Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co- Personal Representatives of the Estate of Joanne B. Wolf	ORRI		
Ventura County Community Foundation	ORRI		
Nordman Investment LLC	ORRI		
Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982	ORRI		
Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982	ORRI		
Sierra Energy Royalties II, LLC	ORRI		
McMullen Minerals II, LP	ORRI		
Pegasus Resources III NM Corporation	ORRI		
Wing Resources IV, LLC	ORRI		
Teckla Oil Co., LLC	ORRI		
Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986	ORRI		
King Snake Royalty LLC	ORRI		
FEP III Sidecar, LLC	ORRI		
TD Minerals, LLC	ORRI		
Metis Lea, LLC	ORRI		
Walter Beck, III	ORRI		
Elizabeth L. Beck	ORRI		
Anne M. Waddill	ORRI		
BMT I BPEOR NM, LLC	ORRI		
BMT II BPEOR NM, LLC	ORRI		
SRBI I BPEOR NM, LLC	ORRI		
SRBI II BPEOR NM, LLC	ORRI		
32 Mineral I BPEOR NM, LLC	ORRI		
32 Mineral II BPEOR NM, LLC	ORRI		
Thru Line BPEOR NM, LLC	ORRI		
GC O&G, LLC	ORRI		
Brigham Royalties Fund I HoldCo, LLC	ORRI		
Pegasus Resources II, LLC	ORRI		
EnPlat III, LLC	ORRI		
COG Operating LLC	Record Title	2	
S.E.S. Oil & Gas Inc.	Record Title	2	
Chevron U.S.A. Inc.	Record Title	4	

Electra Special 0310 Fed Com 124H - E2E2 Section 3 Bone Spring - Case No. 25823			
<i>Summary of Interests</i>			
Tract 1 (79.46 acres)			
Interest Owner	Description	Net Mineral Acres	Working Interest in Tract
MRC Permian Company	Working Interest	62.56	78.732610%
Northern Oil and Gas, Inc.	Working Interest	16.90	21.267390%
Tract 2 (80.00 acres)			
Interest Owner	Description	Net Mineral Acres	Working Interest in Tract
MRC Permian Company	Working Interest	74.45	93.064513%
MRC Delaware Resources, LLC	Working Interest	2.55	3.185487%
Allendale Oil LLC	Working Interest	3.00	3.750000%
COG Operating LLC	Record Title Owner	N/A	N/A
S.E.S. Oil & Gas Inc.	Record Title Owner	N/A	N/A
Tract 4 (80.00 acres)			
Interest Owner	Description	Net Mineral Acres	Working Interest in Tract
Chevron USA, Inc.	Working Interest	80.00	100.000000%
Chevron USA, Inc.	Record Title Owner	N/A	N/A

Exhibit C-4

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

Matador Production Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
 Cell 806.282.6846 • Office 972.619.4336 • Fax 972-371-5201

hawks.holder@matadorresources.com

Hawks Holder
Area Land Manager

October 16, 2025

VIA CERTIFIED RETURN RECEIPT MAIL

Chevron U.S.A. Inc.
 1400 Smith Street
 Houston, TX 77002

Re: Matador Production Company – Electra Special 0310 Fed Com #123H, #124H, #133H, #137H, #138H, #203H & #204H (the “Wells”) Participation Proposal
 E/2 of Sections 3 & 10, Township 21 South, Range 32 East
 Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company hereby rescinds the well proposals sent to Chevron U.S.A. Inc. on May 15, 2025 and related to the Electra Special 0310 Fed Com #103H, Electra Special 0310 Fed Com #113H, Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #137H & Electra Special 0310 Fed Com #203H, located in E/2 Sections 3 & 10, Township 21 South, Range 32 East, Lea County New Mexico.

To provide further clarification and details, MRC Permian Company (“MRC”) now proposes the drilling of the following Matador Production Company’s Electra Special 0310 Fed Com #123H, Electra Special 0310 Fed Com #124H, Electra Special 0310 Fed Com #133H, Electra Special 0310 Fed Com #137H, Electra Special 0310 Fed Com #138H, Electra Special 0310 Fed Com #203H & Electra Special 0310 Fed Com #204H wells, located in the E/2 of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation	Orientation
Electra Special 0310 Fed Com #123H	NE4NE4 of 3-21S-32E	1,980’ FEL & 100’ FNL 3-21S-32E	1,980’ FEL & 110’ FSL 10-21S-32E	~10,550’	~23,400’	Bone Spring	Horizontal
Electra Special 0310 Fed Com #124H	NE4NE4 of 3-21S-32E	660’ FEL & 100’ FNL 3-21S-32E	660’ FEL & 110’ FSL 10-21S-32E	~10,500’	~18,798’	Bone Spring	Horizontal
Electra Special 0310 Fed Com #133H	NE4NE4 of 3-21S-32E	1,254’ FEL & 100’ FNL 3-21S-32E	1,254’ FEL & 110’ FSL 10-21S-32E	~11,480’	~24,304’	Bone Spring	Horizontal
Electra Special 0310 Fed Com #137H	NE4NE4 of 3-21S-32E	2,178’ FEL & 100’ FNL 3-21S-32E	2,178’ FEL & 110’ FSL 10-21S-32E	~10,950’	~24,113’	Bone Spring	Horizontal
Electra Special 0310 Fed Com #138H	NE4NE4 of 3-21S-32E	330’ FEL & 100’ FNL 3-21S-32E	330’ FEL & 110’ FSL 10-21S-32E	~10,950’	~23,946’	Bone Spring	Horizontal

Electra Special 0310 Fed Com #203H	NE4NE4 of 3-21S-32E	2,178' FEL & 100' FNL 3-21S- 32E	2,178' FEL & 110' FSL 10- 21S-32E	~11,570'	~24,518'	Wolfcamp	Horizontal
Electra Special 0310 Fed Com #204H	NE4NE4 of 3-21S-32E	330' FEL & 100' FNL 3-21S-32E	330' FEL & 110' FSL 10- 21S-32E	~11,570'	~24,365'	Wolfcamp	Horizontal

MRC is proposing to drill the Well(s) under the terms of the modified 1989 AAPL form of Operating Agreement dated August 1, 2024, which will be provided at a later date, by and between Matador Production Company, as Operator and MRC Permian Company et al as Non-Operators covering the E/2 of Sections 3 & 10, Township 21 South, Range 32 East, Lea County, New Mexico (the "JOA"), and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the seven (7) enclosed Authority for Expenditures ("AFE") dated October 13, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Well(s) in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred. **Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFE costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.**

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Hawks Holder

Chevron U.S.A. Inc. hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #123H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #123H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #124H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #124H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #133H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #133H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #137H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #137H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #138H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #138H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #203H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #203H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Electra Special 0310 Fed Com #204H** well.

_____ Not to participate in the **Electra Special 0310 Fed Com #204H**.

Chevron U.S.A. Inc.

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
 Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	October 13, 2025	AFE NO.:	
WELL NAME:	Electra Special 0310 Fed Com #124H	FIELD:	
LOCATION:	Section 03, T21S-R32E	MD/TVD:	18,798'/10,550'
COUNTY/STATE:	Lea, New Mexico	LATERAL LENGTH:	7,900'
MRC WI:			
GEOLOGIC TARGET:	2nd Bone Spring		
REMARKS:	Drill, complete and equip a horizontal 2nd Bone Spring well		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 57,500	\$ -	\$ 10,000	\$ 10,000	\$ 77,500
Location, Surveys & Damages	115,500	13,000	15,000	22,000	165,500
Drilling	746,889				746,889
Cementing & Float Equip	305,000				305,000
Logging / Formation Evaluation	-	3,750	3,000		6,750
Flowback - Labor			51,000		51,000
Flowback - Surface Rentals			118,800		118,800
Flowback - Rental Living Quarters					-
Mud Logging	28,000				28,000
Mud Circulation System	121,080				121,080
Mud & Chemicals	245,000	54,000	20,000		319,000
Mud / Wastewater Disposal	170,000	-		1,000	171,000
Freight / Transportation	22,500	31,125		\$ -	53,625
Rig Supervision / Engineering	100,800	64,000	4,350	5,400	174,550
Drill Bits	110,000				110,000
Drill Bit Purchase					
Fuel & Power	117,600	236,083			353,683
Water	55,750	327,688	3,000	1,000	387,438
Drig & Completion Overhead	10,500	-			10,500
Plugging & Abandonment					
Directional Drilling, Surveys	287,273				287,273
Completion Unit, Swab, CTU		177,500	13,500		191,000
Perforating, Wireline, Slickline		130,103			130,103
High Pressure Pump Truck		64,950	6,000	\$ -	70,950
Stimulation		1,529,078			1,529,078
Stimulation Flowback & Disp		15,500	120,000		135,500
Insurance	15,038				15,038
Labor	223,500	54,250	50,000	5,000	332,750
Rental - Surface Equipment	109,525	263,073	105,000	5,000	482,598
Rental - Downhole Equipment	200,050	77,500			277,550
Rental - Living Quarters	46,550	21,898		5,000	73,448
Contingency	154,403	146,197	51,965	5,440	358,005
Operations Center	25,347				25,347
TOTAL INTANGIBLES >	3,267,805	3,209,693	571,615	59,840	7,108,953

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 235,900	\$ -	\$ -	\$ -	\$ 235,900
Intermediate Casing	197,521				197,521
Drilling Liner	257,783				257,783
Production Casing	581,246				581,246
Production Liner					
Tubing			200,000		200,000
Wellhead	131,000		45,000		176,000
Packers, Liner Hangers		38,759			38,759
Tanks				63,500	63,500
Production Vessels				162,235	162,235
Flow Lines				144,320	144,320
Rod string					
Artificial Lift Equipment			325,000		325,000
Compressor				22,685	22,685
Installation Costs				48,000	48,000
Surface Pumps			2,500	19,750	22,250
Non-controllable Surface				2,000	2,000
Non-controllable Downhole					
Downhole Pumps					
Measurement & Meter Installation			10,000	82,000	92,000
Gas Conditioning / Dehydration					
Interconnecting Facility Piping				138,000	138,000
Gathering / Bulk Lines				\$ -	
Valves, Dumps, Controllers				\$ -	
Tank / Facility Containment				5,040	5,040
Flare Stack				14,350	14,350
Electrical / Grounding			30,000	40,300	70,300
Communications / SCADA			4,000	7,500	11,500
Instrumentation / Safety				83,100	83,100
TOTAL TANGIBLES >	1,403,450	38,759	616,500	832,780	2,891,489
TOTAL COSTS >	4,671,254	3,248,452	1,188,115	892,620	10,000,442

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	JM	Team Lead - WTX/NM	
Completions Engineer:	GH		FM
Production Engineer:	JB		

MATADOR RESOURCES COMPANY APPROVAL:

EVP	BE	Chief Geologist	AP
CFO	RM	COO, EVP Operations	CC
EVP, Reservoir	WTE		

NON OPERATING PARTNER APPROVAL:

Company Name:	Working Interest (%):	Tax ID:
Signed by:	Date:	
Title:	Approval: Yes	No (mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

Exhibit C-5

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-5
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

Summary of Communications

Electra Special 0310 Fed Com 124H – Case No. 25823

Northern Oil and Gas, Inc.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed Northern Oil and Gas, Inc.'s potential participation in proposed wells
- 1/20/2026: Mailed out updated Joint Operating Agreement to Northern Oil and Gas, Inc. for review and consideration

Chevron USA, Inc.

- 10/16/2025: Proposals and Joint Operating Agreement mailed via Certified Mail.
- 10/20/2025: Proposals delivered (received signed return receipt).
- 10/20/2025 – present: Have discussed Chevron U.S.A., Inc.'s potential participation in wells proposed or some other potential deal.
- 1/15/2026: Discussed with Chevron proposed changes to the Joint Operating Agreement.
- 1/20/2026: Re-sent Joint Operating Agreement to Chevron to reflect proposed changes.

Allendale Oil LLC

- 1/5/2026: Proposals mailed via Certified Mail.
- 1/12/2026: Proposals delivered (received signed return receipt)
- 1/19/2026: Attempted to contact Allendale Oil LLC via phone to discuss the well proposals and possible voluntary joinder.

Exhibit C-6

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-6
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**

Electra Special 0310 Fed Com 124H - E2E2 Section 3 Bone Spring - Case No. 25823		
Owner Name	Ownership Type	Commitment Type
Northern Oil and Gas, Inc.	WI	Uncommitted
Allendale Oil LLC	WI	Uncommitted
Chevron U.S.A. Inc.	WI	Uncommitted
Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf	ORRI	Uncommitted
Ventura County Community Foundation	ORRI	Uncommitted
Nordman Investment LLC	ORRI	Uncommitted
Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982	ORRI	Uncommitted
Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982	ORRI	Uncommitted
Sierra Energy Royalties II, LLC	ORRI	Uncommitted
McMullen Minerals II, LP	ORRI	Uncommitted
Pegasus Resources III NM Corporation	ORRI	Uncommitted
Wing Resources IV, LLC	ORRI	Uncommitted
Teckla Oil Co., LLC	ORRI	Uncommitted
Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986	ORRI	Uncommitted
King Snake Royalty LLC	ORRI	Uncommitted
FEP III Sidecar, LLC	ORRI	Uncommitted
TD Minerals, LLC	ORRI	Uncommitted
Metis Lea, LLC	ORRI	Uncommitted
Walter Beck, III	ORRI	Uncommitted
Elizabeth L. Beck	ORRI	Uncommitted
Anne M. Waddill	ORRI	Uncommitted
BMT I BPEOR NM, LLC	ORRI	Uncommitted
BMT II BPEOR NM, LLC	ORRI	Uncommitted
SRBI I BPEOR NM, LLC	ORRI	Uncommitted
SRBI II BPEOR NM, LLC	ORRI	Uncommitted
32 Mineral I BPEOR NM, LLC	ORRI	Uncommitted
32 Mineral II BPEOR NM, LLC	ORRI	Uncommitted
Thru Line BPEOR NM, LLC	ORRI	Uncommitted
GC O&G, LLC	ORRI	Uncommitted
Brigham Royalties Fund I HoldCo, LLC	ORRI	Uncommitted
Pegasus Resources II, LLC	ORRI	Uncommitted
EnPlat III, LLC	ORRI	Uncommitted
COG Operating LLC	RT	Uncommitted
S.E.S. Oil & Gas Inc.	RT	Uncommitted
Chevron U.S.A. Inc.	RT	Uncommitted

KEY
WI: Working Interest
ORRI: Overriding Royalty Interest
RT: Record Title

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25823

SELF-AFFIRMED STATEMENT OF ANNA THORSON

1. My name is Anna Thorson. I work for MRC Energy Company, an affiliate of Matador Production Company (“Matador”), as a Geologist.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.
4. **MRC Exhibit D-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.
5. In this case, MRC intends to develop the Second Bone Spring of the Bone Spring formation.
6. **MRC Exhibit D-2** is a subsea structure map prepared off the top of the Bone Spring formation. The contour interval is 100 feet. The structure map shows the Bone Spring formation dipping to the east/southeast. The structure appears consistent across the proposed wellbore paths. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.
7. Also included on MRC Exhibit D-2 is a line of cross section from A to A’.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D

Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823

8. **MRC Exhibit D-3** is a structural cross-section displaying open-hole logs run over the Bone Spring formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed well is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Bone Spring formation, is consistent in thickness across the entirety of the proposed spacing unit.

9. In my opinion, the standup orientation is the preferred orientation for development in this area for Bone Spring wells based on the orientation of the maximum horizontal stress in this area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Bone Spring formation in the area of the spacing unit proposed in this case.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. In my opinion, approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed

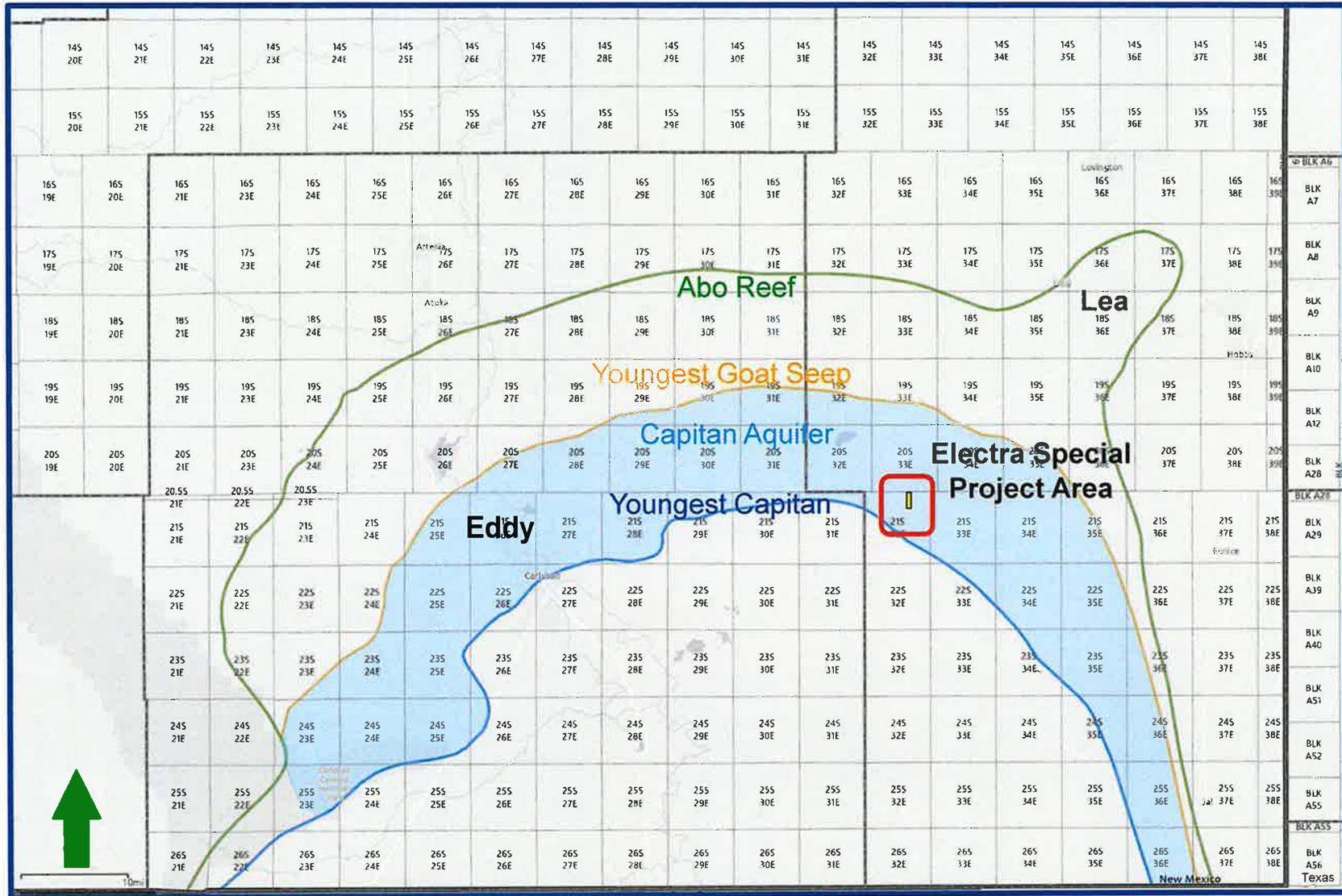
statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

Anna M. Thorson
Anna Thorson

12.19.2025
Date

Locator Map

Exhibit D-1



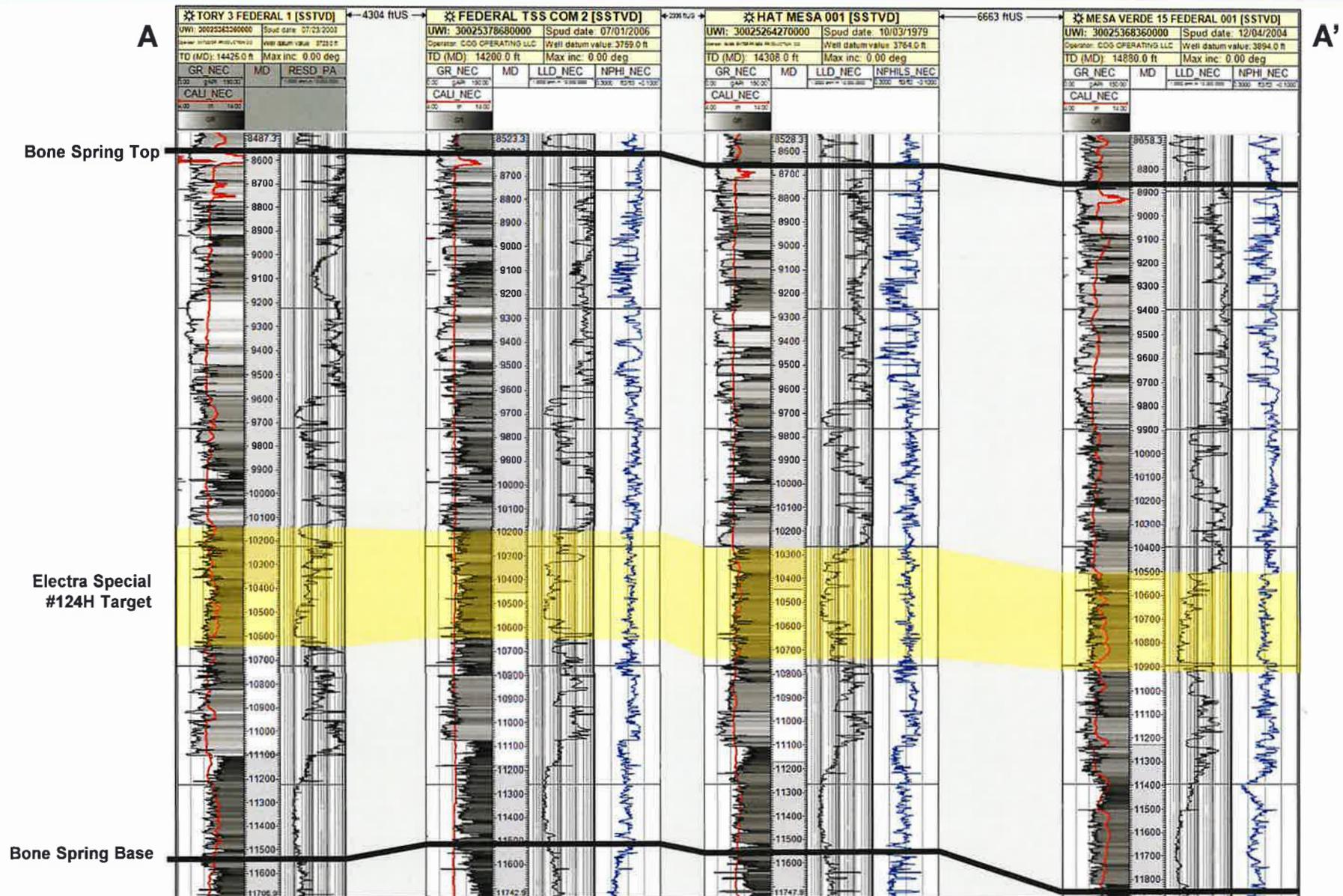
BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D-1
 Submitted by: Matador Production Company
 Hearing Date: March 5, 2026
 Case No. 25823



D-1

WC-025 G-06 S213215A; BONE SPRING [97921] Structural Cross Section A – A' Reference Line

Exhibit D-3



BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D-3
 Submitted by: Matador Production Company
 Hearing Date: March 5, 2026
 Case No. 25823



D-3

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN
COMPANY FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25823

**SELF-AFFIRMED STATEMENT OF
A. RAYLEE STARNES**

1. I am attorney in fact and authorized representative of MRC Permian Company (“MRC”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of February 23, 2026.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823**



A. Raylee Starnes

02/25/26

Date



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

December 19, 2025

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

**Re: Application of MRC Permian Company for Compulsory Pooling, Lea County,
New Mexico: *Electra Special 0310 Fed Com 124H Well***

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on January 8, 2026, and the status of the hearing can be monitored through the Division’s website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

Paula M. Vance
**ATTORNEY FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

T 505.988.4421 F 505.983.6043
110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

Alaska	Montana	Utah
Colorado	Nevada	Washington, D.C.
Idaho	New Mexico	Wyoming



A. Raylee Starnes
Associate
Phone (505) 954-3669
ARStarnes@hollandhart.com

February 13, 2026

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

**Re: Application of MRC Permian Company for Compulsory Pooling, Lea County,
New Mexico: *Electra Special 0310 Fed Com 124H Well***

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on March 5, 2026, and the status of the hearing can be monitored through the Division’s website at <https://www.emnrd.nm.gov/ocd/>.

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You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Hawks Holder at (972) 619-4336 or at hawks.holder@matadorresources.com.

Sincerely,

A. Raylee Starnes
ATTORNEY FOR MRC PERMIAN COMPANY

Location
110 North Guadalupe, Suite 1
Santa Fe, NM 87501-1849

Mailing Address
P.O. Box 2208
Santa Fe, NM 87504-2208

Contact
p: 505.988.4421 | f: 505.983.6043
www.hollandhart.com

MRC - Electra 0310 124H well - Case no. 25823
Postal Delivey Report

9414811898765432466435	Ann C. Cooluris, Trustee Of The Ann C Cooluris Trust dated March 10, 1982	6050 Bridgeview Dr	Ventura	CA	93003	Your item was delivered to an individual at the address at 10:20 am on January 30, 2026 in SANTA FE, NM 87501.
9414811898765432466510	Anne M. Waddill	7307 E Rockwood Rd	Wichita	KS	67206-2131	Your item has been delivered to the original sender at 11:08 am on January 20, 2026 in SANTA FE, NM 87501.
9414811898765432466565	Arline Malkasian, Trustee Of The Arline Malkasian Trust dated December 5, 2003	4807 Courageous Ln	Carlsbad	CA	92008-3783	Your item was delivered to an individual at the address at 5:11 pm on December 22, 2025 in CARLSBAD, CA 92008.
9414811898765432466596	Arthur R. Troell et ux, Patricia A. Troell	26606 Willow Ln	Katy	TX	77494-5418	Your item was delivered to an individual at the address at 4:26 pm on January 5, 2026 in KATY, TX 77494.
9414811898765432466534	Bmt I Bpeor Nm, LLC, Bmt II Bpeor Nm, LLC Srbi I BPEOR NM, LLC, SRBI II BPEOR NM, LLC, 32 Mineral I Bpeor Nm, LLC, 32 Mineral II Bpeor N	201 Main St Ste 2700	Fort Worth	TX	76102-3131	We were unable to deliver your package at 8:43 am on December 26, 2025 in FORT WORTH, TX 76102 because the business was closed. We will redeliver on the next business day. No action needed.
9414811898765432461218	Bruce M. Mekjian, Patricia J. Fischer And Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust Dated June 10, 1986	17231 Gault St	Van Nuys	CA	91406-3629	Your item was delivered to an individual at the address at 10:35 am on January 6, 2026 in SANTA FE, NM 87501.
9414811898765432461263	Chevron U.S.A. Inc.	1400 Smith St	Houston	TX	77002-7311	Your item has been delivered to an agent. The item was picked up at USPS at 11:02 am on December 31, 2025 in HOUSTON, TX 77002.
9414811898765432461201	Chevron U.S.A. Inc.	Attn Land Dept., 6301 Deauville	Midland	TX	79706-2964	Your item was delivered to an individual at the address at 8:21 am on December 24, 2025 in MIDLAND, TX 79706.
9414811898765432461249	Ernest A. Mekjian And Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992	5339 Orrville Ave	Woodland Hills	CA	91367-5754	Your item was delivered to an individual at the address at 5:55 pm on December 26, 2025 in WOODLAND HILLS, CA 91367.
9414811898765432461232	Gregory R. Smith	511 Carlisle Blvd SE	Albuquerque	NM	87106-1507	Your item has been delivered to the original sender at 9:53 am on February 10, 2026 in SANTA FE, NM 87501.
9414811898765432461812	Harry E. Nicholls et ux, Carolyn D. Nicholls	11219 Maple Springs Dr	Houston	TX	77043-4627	Your item has been delivered to the original sender at 10:29 am on January 8, 2026 in SANTA FE, NM 87501.
9414811898765432461867	Helen M. Cooluris, Trustee Of The Helen M. Cooluris Trust dated March 10, 1982	6049 Bridgeview Dr	Ventura	CA	93003-1131	Your item has been delivered to the original sender at 4:45 pm on January 13, 2026 in SANTA FE, NM 87501.
9414811898765432461805	Joanne B. Wolf	12210 SE 65th St	Bellevue	WA	98006-4411	Your item has been delivered to the original sender at 10:15 am on December 30, 2025 in SANTA FE, NM 87501.

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9414811898765432461843	Kay W. Beck	2816 W 67th St	Mission Hills	KS	66208-1837	Your item has been delivered to the original sender at 10:35 am on January 6, 2026 in SANTA FE, NM 87501.
9414811898765432461874	Mark Edward Smith	511 Carlisle Blvd SE	Albuquerque	NM	87106-1507	Your item has been delivered to the original sender at 9:52 am on February 10, 2026 in SANTA FE, NM 87501.
9414811898765432461751	Metis Lea, LLC	PO Box 2078	Abilene	TX	79604-2078	Your item was delivered to an individual at the address at 10:57 am on December 26, 2025 in ABILENE, TX 79601.
9414811898765432461706	Nordman Investment LLC	2801 Townsgate Rd Ste 200	Westlake Village	CA	91361-5842	Your item was delivered to an individual at the address at 12:12 pm on December 26, 2025 in WESTLAKE VILLAGE, CA 91361.
9414811898765432461744	Northern Oil and Gas, Inc	4350 Baker Rd Ste 400	Minnetonka	MN	55343-8628	Your item was delivered to an individual at the address at 11:08 am on December 22, 2025 in HOPKINS, MN 55343.
9414811898765432461737	R.S. Malkasian And Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999	5520 N Poplar Ave	Fresno	CA	93704-2031	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765432461966	Teckla Oil Co., LLC	4791 E Stallion Ln	Inverness	FL	34452-9083	Your item was delivered to an individual at the address at 10:20 am on January 30, 2026 in SANTA FE, NM 87501.
9414811898765432461904	Ventura County Community Foundation	4001 Mission Oaks Blvd Ste A	Camarillo	CA	93012-5121	Your item was delivered to an individual at the address at 10:28 am on December 23, 2025 in CAMARILLO, CA 93012.

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 Postsal Delivery Report (Add'l)

9414811898765438906881	Allendale Oil LLC	5410 Bee Caves Rd	West Lake Hills TX	78746-5227	Your item arrived at our AUSTIN TX DISTRIBUTION CENTER destination facility on February 15, 2026 at 8:50 am. The item is currently in transit to the destination.
9414811898765438906836	Brigham Royalties Fund I HoldCo, LLC	5914 W Courtyard Dr Ste 200	Austin TX	78730-4911	Your item was delivered to an individual at the address at 11:06 am on February 17, 2026 in AUSTIN, TX 78730.
9414811898765438906874	Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986	25696 Shell Dr	Dana Point CA	92629-2158	Your item was delivered to an individual at the address at 2:41 pm on February 18, 2026 in DANA POINT, CA 92629.
9414811898765438906713	Bureau of Land Management	620 E Greene St	Carlsbad NM	88220-6292	Your item was delivered to the front desk, reception area, or mail room at 1:20 pm on February 17, 2026 in CARLSBAD, NM 88220.
9414811898765438906751	Bureau of Land Management	301 Dinosaur Trl	Santa Fe NM	87508-1560	Your item was delivered to the front desk, reception area, or mail room at 2:45 pm on February 17, 2026 in SANTA FE, NM 87508.
9414811898765438906720	Chevron U.S.A. Inc.	1400 Smith St	Houston TX	77002-7311	Your item arrived at our NORTH HOUSTON TX DISTRIBUTION CENTER destination facility on February 16, 2026 at 11:39 am. The item is currently in transit to the destination.
9414811898765438906706	Chevron U.S.A. Inc.	6301 Deauville Attn Land Department	Midland TX	79706-2964	Your item was delivered to an individual at the address at 10:26 am on February 20, 2026 in MIDLAND, TX 79706.
9414811898765438906799	COG Operating LLC	600 W Illinois Ave	Midland TX	79701-4882	Your item arrived at our MIDLAND TX DISTRIBUTION CENTER destination facility on February 16, 2026 at 11:42 am. The item is currently in transit to the destination.
9414811898765438906744	Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Reps of the Estate of Joanne B. Wolf C/O Brent B Nielson	PO Box 487	Twin Falls ID	83303-0487	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765438906782	Elizabeth L. Beck	6019 Catalina St	Fairway KS	66205-3112	Your item was delivered to an individual at the address at 12:03 pm on February 18, 2026 in MISSION, KS 66205.
9414811898765438906737	EnPlat III, LLC	1200 Summit Ave Ste 350	Fort Worth TX	76102-4405	Your item arrived at our COPPELL TX DISTRIBUTION CENTER destination facility on February 21, 2026 at 5:03 pm. The item is currently in transit to the destination.
9414811898765438906775	FEP III Sidecar, LLC	PO Box 4695	Midland TX	79704-4695	Your item arrived at the MIDLAND, TX 79704 post office at 11:53 am on February 21, 2026 and is ready for pickup. Your item may be picked up at VILLAGE, 2315 W LOUISIANA AVE, MIDLAND, TX 797019997, M-F 0900-1700.
9414811898765438906911	GC O&G, LLC	201 Main St Ste 3000	Fort Worth TX	76102-3135	Your item was delivered to an individual at the address at 12:32 pm on February 17, 2026 in FORT WORTH, TX 76102.

MRC - Electra 0310 124H well - Case no. 25823
 Postsal Delivery Report (Add'l)

9414811898765438906966	King Snake Royalty LLC	500 W Texas Ave Ste 100	Midland	TX	79701-4216	Your item was picked up at a postal facility at 6:55 am on February 18, 2026 in MIDLAND, TX 79701.
9414811898765438906928	McMullen Minerals II, LP	PO Box 470857	Fort Worth	TX	76147-0857	Your item arrived at the Post Office at 10:53 am on February 17, 2026 in FORT WORTH, TX 76107.
9414811898765438906997	Pegasus Resources III NM Corporation, Pegasus Resources II, LLC	2821 W 7th St Ste 500	Fort Worth	TX	76107-8913	Your item was forwarded to a different address at 1:42 pm on February 17, 2026 in FORT WORTH, TX. This was because of forwarding instructions or because the address or ZIP Code on the label was incorrect.
9414811898765438906980	S.E.S. Oil & Gas Inc.	PO Box 371	Midland	TX	79702-0371	Your item arrived at our MIDLAND TX DISTRIBUTION CENTER destination facility on February 16, 2026 at 11:42 am. The item is currently in transit to the destination.
9414811898765438906973	Sierra Energy Royalties II, LLC	16400 Dallas Pkwy Ste 400	Dallas	TX	75248-2643	Your item was delivered to the front desk, reception area, or mail room at 12:40 pm on February 18, 2026 in DALLAS, TX 75248.
9414811898765438906614	TD Minerals, LLC	8111 Winchester, Suite 900	Dallas	TX	75225	Your item arrived at our DALLAS TX DISTRIBUTION CENTER destination facility on February 16, 2026 at 10:54 am. The item is currently in transit to the destination.
9414811898765438906652	Walter Beck, III	1001 W 59th St	Kansas City	MO	64113-1138	Your item was delivered to an individual at the address at 12:03 pm on February 18, 2026 in KANSAS CITY, MO 64113.
9414811898765438906669	Wing Resources IV, LLC	2100 McKinney Ave Ste 1540	Dallas	TX	75201-2140	Your item was delivered to an individual at the address at 12:01 pm on February 18, 2026 in DALLAS, TX 75201.

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
December 19, 2025
and ending with the issue dated
December 19, 2025.



Editor

Sworn and subscribed to before me this
19th day of December 2025.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE December 19, 2025

Case No. 25823: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Ann C. Cooluris, Trustee of the Ann C. Cooluris Trust dated March 10, 1982; Anne M. Waddill; Arline Malkasian, Trustee of the Arline Malkasian Trust dated December 5, 2003; Arthur R. Troell et ux, Patricia A. Troell; BMT I BPEOR NM, LLC, BMT II BPEOR NM, LLC, SRBI I BPEOR NM, LLC, SRBI II BPEOR NM, LLC, 32 Mineral I BPEOR NM, LLC, 32 Mineral II BPEOR NM, LLC, Thru Line BPEOR NM, LLC, Capital Partnership II BPEOR NM, LLC, ACB BPEOR NM, LLC, CMB BPEOR NM, LLC, MLB BPEOR NM, LLC, TRB BPEOR NM, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Chevron U.S.A. Inc.; Ernest A. Mekjian and Gloria J. Mekjian, Trustees of the E. and G. Mekjian Trust dated December 1, 1992; Gregory R. Smith; Harry E. Nicholls et ux, Carolyn D. Nicholls; Helen M. Cooluris, Trustee of the Helen M. Cooluris Trust dated March 10, 1982; Joanne B. Wolf; Kay W. Beck; Mark Edward Smith; Metis Lea, LLC; Nordman Investment LLC; Northern Oil and Gas, Inc; R.S. Malkasian and Anita Malkasian, Trustees of the R.S. and Anita Malkasian Trust dated December 9, 1999; Teckla Oil Co., LLC; and Ventura County Community Foundation. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on January 8, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 239.46-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Electra Special 0310 Fed Com 124H** well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SE/4 SE/4 (Unit P) of irregular Section 3. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico.
#00307123

67100754

00307123

HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Revised Exhibit No. F
Submitted by: Matador Production Company
Hearing Date: March 5, 2026
Case No. 25823

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
February 18, 2026
and ending with the issue dated
February 18, 2026.



Publisher

Sworn and subscribed to before me this
18th day of February 2026.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL	LEGAL	LEGAL
LEGAL NOTICES February 18, 2026		
<p>Case No. 25823: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Allendale Oil LLC; Brigham Royalties Fund I HoldCo, LLC; Bruce M. Mekjian, Patricia J. Fischer and Robert M. Mekjian, Trustees of the M. & F. Mekjian Trust dated June 10, 1986; Bureau of Land Management; Chevron U.S.A. Inc.; COG Operating LLC; Cynthia Ann Wolf and Shawn Marie Wolf, Domiciliary Foreign Co-Personal Representatives of the Estate of Joanne B. Wolf; Elizabeth L. Beck; EnPlat III, LLC; FEP III Sidecar, LLC; GC O&G, LLC; King Snake Royalty LLC; McMullen Minerals II, LP; Pegasus Resources III NM Corporation, Pegasus Resources II, LLC; S.E.S. Oil & Gas Inc.; Sierra Energy Royalties II, LLC; TD Minerals, LLC; Walter Beck, III; and Wing Resources IV, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on March 5, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 239.46-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying Lots 1, 8, 9, and 16 and E/2 SE/4 (E/2 E/2 equivalent) of irregular Section 3, Township 21 South, Range 32 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed Electra Special 0310 Fed Com 124H well, to be horizontally drilled from a surface location in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, with a first take point in Lot 1 (NE/4 NE/4 equivalent) of irregular Section 3, and a last take point in the SE/4 SE/4 (Unit P) of irregular Section 3. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 33 miles southwest of Hobbs, New Mexico.</p> <p>#00308379</p>		

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00308379

HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501