

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION

FOR THE CONSIDERATION OF:

APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 24674
ORDER NO. R-21104-F

APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 25137
AMENDED CASE NO. 24837
ORDER NO. R-23748

APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 22536
ORDER NO. R-21123-C

APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 24963
AMENDED CASE NO. 25233
ORDER NO. R-21096-F

APPLICATION OF PERMIAN RESOURCES
OPERATING, LLC FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO

CASE NO. 26060

SECOND MOTION FOR SANCTIONS AND PENALTIES AND DISCIPLINARY ACTION

American Energy Resources LLC (“American”) hereby submits this motion for sanctions and penalties and disciplinary action pursuant to the rules of the Oil Conservation Division (“Division”) against Permian Resources Operating LLC counsel Paula Vance for the following reasons:

Permian Resources Operating LLC counsel Paula Vance claims were intentionally fraudulent with intent, where four elements exist, and can be proven, and are as follows:

- 1) False Representation: The person made a false statement, misrepresents a material fact, or conceals vital information.
- 2) Knowledge of Falsity: The person making the statement knows it is untrue or acts with reckless disregard for the truth.
- 3) Intent to Induce Reliance: The deception is deliberately designed to manipulate you into taking a specific action.
- 4) Reliance and harm: The person relied on mis information so that you would believe the lie.

Therefore, because of the reasons and elements that evidently exist in the subject matter and the fact that the deception, misinformation, and manipulation was witnessed by most of the Division members and Examiner that in fact relied on the deception, mis information, and manipulation in its ruling as orders causing an erroneous chain of events that ultimately lead to the unjust and unethical frivolous dismissal of four of American cases before the process of hearing, cases that in fact were very relevant to the subject matter as an owner of interest as American has provided as burden of proof by providing evidence with standing and merits that over rule Permian counsel willfully frivolous claims.

Under New Mexico law, the obligation to report Attorney misconduct is outlined in **Rule 16-803(A) NMRA** of Rules of Professional Conduct.

This rule states that an attorney who knows another lawyer has committed an ethical violation that raises a substantial question about their honesty, trustworthiness, or fitness to practice must inform the appropriate professional authority.

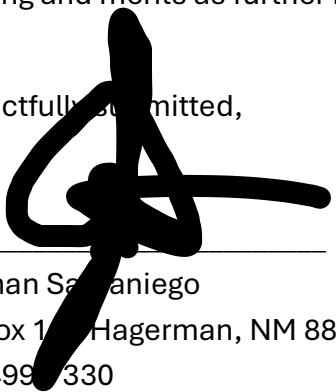
Which any reasonable person would agree that Permian counsel Paula Vance frivolous

claims resulted in the frivolous dismissal of cases CASE NO. 24674, CASE NO. 22536, CASE NO. 24963 and AMENDED CASE NO. 25233 that were in fact relevant to the case subject matter, and such unjust and unethical acts would be considered dishonest, untrustworthy, and not fit to continue this case matter in its entirety due to already witnessed unprofessionalism of Paula Vance that raises further concerns to ethics, standards, and her professionalism that all should be in severe question.

CONCLUSION

Under the code of conduct the necessary action is more than appropriate and the Division and its attorneys or members whom are licensed attorneys must all issue necessary sanctions and penalties and disciplinary actions against Permian and Paula Vance, simultaneously, given the willful acts of deception, misinformation, and manipulation that took place so early in these subject matter cases by Permian and Paula Vance, and under **Rule 16-803(A) NMRA** of Rules of Professional Conduct all licensed attorneys are obligated to professional conduct and **“must”** report misconduct which American is requesting with standing and merits as further relief.

Respectfully submitted,



Jonathan S. Saniego
P.O. Box 1000 Hagerman, NM 88232
(575)499-3330
Energy.jrs@gmail.com
Representative for American Energy Resources LLC

CERTIFICATE OF SERVICE I hereby certify that a true and correct copy of the foregoing was filed with the New Mexico New Mexico Oil Conservation Division and was served on counsel of record via electronic mail on July 3, 2026:

Freya Tschantz
Sheila Apodaca
Madia Corral
Freya.Tschantz@emnrd.nm.gov
SheilaApadaca@emnrd.nm.gov
Madai.Corral@emnrd.nm.gov

Michael Feldewert
Paula M. Vance
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
mfeldewert@hollandhart.com
pmvance@hollandhart.com
Attorneys for Permian Resources Operating, LLC

Dana S. Hardy
Jaclyn M. McLean
Yarithza Pena
125 Lincoln Ave., Ste. 223
Santa Fe, NM 87501
Phone (505)230-4410
dhardy@hardymclean.com
jmclean@hardymclean.com
ypena@hardymclean.com
Attorneys for Earthstone Permian LLC and Earthstone Operating LLC

INSTRUCTIONS TO ALL INTEREST OWNERS**READ CAREFULLY BEFORE SIGNING**

This Division Order should not be altered in any way unless accompanied by documentary evidence to support the change. Return the executed instrument without delay.

Enclosed please find two copies of Division Orders for your review. Please sign in accordance with the instructions indicated below and return one copy. Please retain the extra copy for your files.

Signature: Sign name exactly as shown on the Division Order. **If your name has changed due to marriage or divorce, sign using your current name and include a copy of the marriage certificate or divorce decree.**

If interest is owned by a partnership, the Division Order must be signed by the general partner or managing partner.

If interest is owned by a corporation, the Division Order must be signed by a duly authorized officer.

If signing as an agent, attorney-in-fact, guardian, estate representative, trustee or any party other than the named interest owner, **please provide a copy of the Power-of-Attorney or other evidence of authority to sign.**

**Taxpayer I.D.
or
Soc. Sec. No.:** Federal law requires you to furnish your Social Security or Taxpayer Identification Number. Failure to do so will result in withholding tax in accordance with federal law and any tax withheld will not be refundable by Payor.

Pay Code If your Pay Code on your Division Order reads T3, you should have a separate letter attached with outstanding title requirement(s). If not, please contact us.

PERMIAN RESOURCES OPERATING LLC**c/o Pak Energy****6608 N. Western Ave. #607****Oklahoma City, OK 73116****HOTLINE NUMBER: 888-550-8876****HOTLINE EMAIL: OwnerRelations@PermianRes.com**

To sign up for ACH, please visit www.energylink.com to set up an account. This will also allow for you to update your address, contact information, and view check detail electronically.

PERMIAN RESOURCES OPERATING, LLC

6608 N. Western Ave. #607

Oklahoma City, OK 73116

Attn: Owner Relations

To:Permian Resources Operating, LLC

c/o Pak Energy

6608 N. Western Ave. #607

Oklahoma City, OK 73116

Effective Date: 6/1/2025

Date: 4/9/2026

The undersigned severally and not jointly certifies it is the legal owner of the interest set out below of all the oil and related liquid hydrocarbons produced from the property described below:

Property Number/s:See Attached Exhibit ‘A’

Property Name/s:See Attached Exhibit ‘A’

County and State:Eddy, New Mexico

Legal Desc:See Attached Exhibit ‘A’

AMERICAN ENERGY RESOURCES LLC	Owner Number: 33581
PO BOX 114	Interest Type: RI
HAGERMAN, NM 88232	Decimal: See Attached Exhibit ‘A’

The undersigned certifies the ownership of their decimal interest in production or proceeds as described above payable by Permian Resources Operating, LLC.

Payor shall be notified, in writing, of any change in ownership, decimal interest, or payment address. All such changes shall be effective the first day of the month following receipt of such notice.

Payor is authorized to withhold payment pending resolution of a title dispute or adverse claim asserted regarding the interest in production claimed herein by the undersigned. The undersigned agrees to indemnify and reimburse Payor any amount attributable to an interest to which the undersigned is not entitled.

Payor may accrue proceeds until the total amount equals \$100 or pay annually, whichever occurs first, or as required by applicable state statute.

This Division Order does not amend any lease or operating agreement between the undersigned and the lessee or operator or any other contracts for the purchase of oil or gas.

Signature:_____

Print name:_____

Address:_____

Tax I.D./S.S.:_____

Phone #:_____

Date:_____

Email: _____

Please retain for your records

Exhibit A

Corresponding with Division Order dtd April 9, 2026
(NM) AMERICAN ENERGY RESOURCES LLC

Well Number	Well Name	Int Type	Legal Description	County	Decimal Interest
71764	CAVEMAN 221H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00000916
71765	CAVEMAN 222H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00000916
71766	CAVEMAN 223H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00000916
71767	CAVEMAN 224H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00000916
71768	CAVEMAN 421H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00000916
71769	CAVEMAN 423H	RI	SEC 7 AND 12, T22S R27E	Eddy	0.00000916
71770	CAVEMAN 424H	RI	SEC 7 AND 12, T22S R27E	Eddy	0.00000916
71811	BARNEY 404H	RI	SEC 5, 6 - T22S R27E	Eddy	0.00124594
71812	BARNEY 434H	RI	SEC 5, 6 - T22S R27E	Eddy	0.00124594
71872	BETTY 221H	RI	SEC 5&6, T22S, R27E	Eddy	0.00003389
71873	BETTY 222H	RI	SEC 5&6, T22S, R27E	Eddy	0.00003389
71874	BETTY 421H	RI	SEC 5&6, T22S, R27E	Eddy	0.00003389
71875	BARNEY 423H	RI	SEC 5, 6, 7 - T22S R27E	Eddy	0.00124594
71876	BARNEY 223H	RI	SEC 5, 6, 7 - T22S R27E	Eddy	0.00124594
74321	TURKS FEE 07 211H	WI		Eddy	0.00471499
75422	CAVEMAN 134H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00001832
75423	CAVEMAN 833H	RI	SECTION 7 AND 12, T22S R27E	Eddy	0.00001832

PERMIAN RESOURCES OPERATING, LLC

6608 N. Western Ave. #607

Oklahoma City, OK 73116

Attn: Owner Relations

To:Permian Resources Operating, LLC

c/o Pak Energy

6608 N. Western Ave. #607

Oklahoma City, OK 73116

Effective Date: 6/1/2025

Date:4/9/2026

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Payor is authorized to withhold payment pending resolution of a title dispute or adverse claim asserted regarding the interest in production claimed herein by the undersigned. The undersigned agrees to indemnify and reimburse Payor any amount attributable to an interest to which the undersigned is not entitled.

Payor may accrue proceeds until the total amount equals \$100 or pay annually, whichever occurs first, or as required by applicable state statute.

This Division Order does not amend any lease or operating agreement between the undersigned and the lessee or operator or any other contracts for the purchase of oil or gas.

Signature:_____

Print name:_____

Address:_____

Tax I.D./S.S.:_____

Phone #:_____

Date:_____

Email: _____

Please sign and return

Exhibit A

Corresponding with Division Order dtd April 9, 2026
(NM) AMERICAN ENERGY RESOURCES LLC

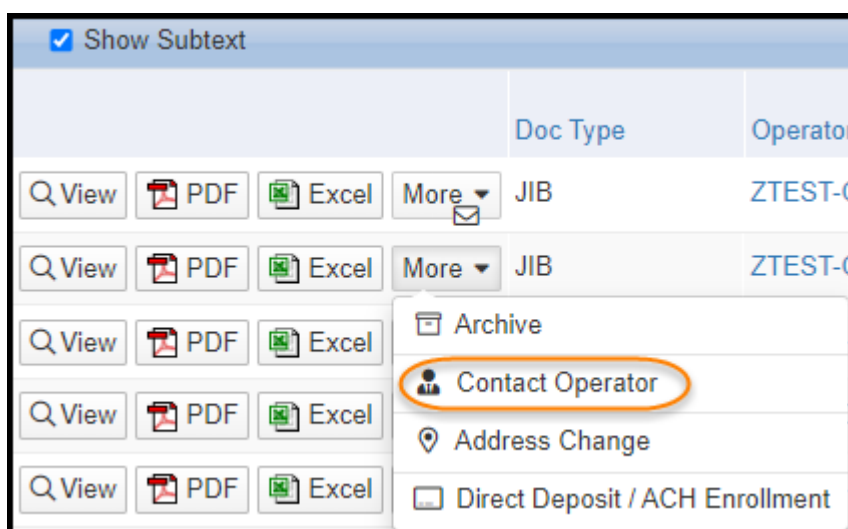
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Electronic Payment - Submit An Electronic Form By Clicking On The Contact Operator Button

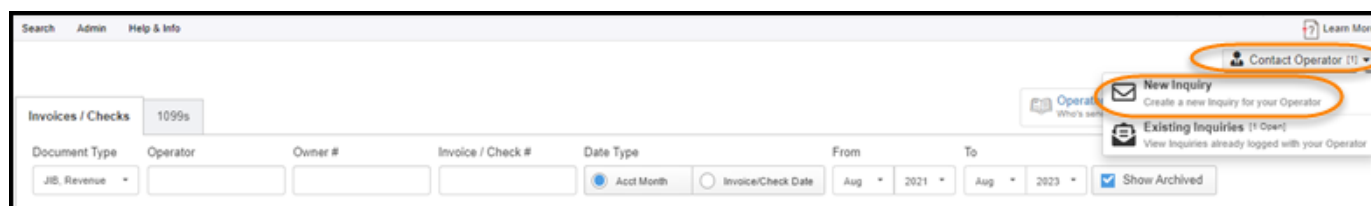
Owners can enroll in direct deposit with the Operator, by submitting an **Electronic Payment** form electronically through EnergyLink.

Note: Operators must have this feature enabled in order for Owners to submit this form electronically.

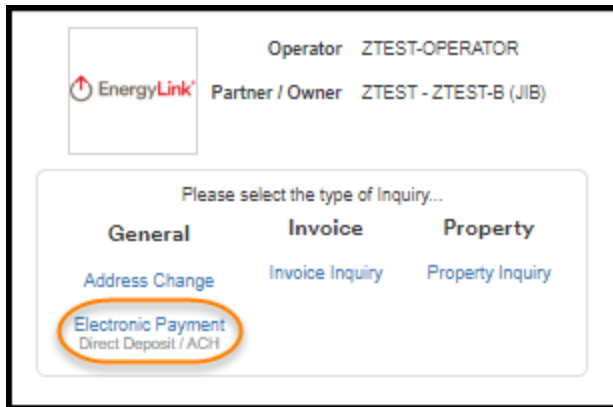
1. Click on the **Contact Operator** button by choosing one of the following methods:
 - Click on the **More** button within the **Invoice / Check** line and then select **Contact Operator**.



- Click on the **Contact Operator** button, located in the top right corner of the screen and then select **New Inquiry**.



2. Click on the **Electronic Payment** hyperlink.



Operator ZTEST-OPERATOR
Partner / Owner ZTEST - ZTEST-B (JIB)

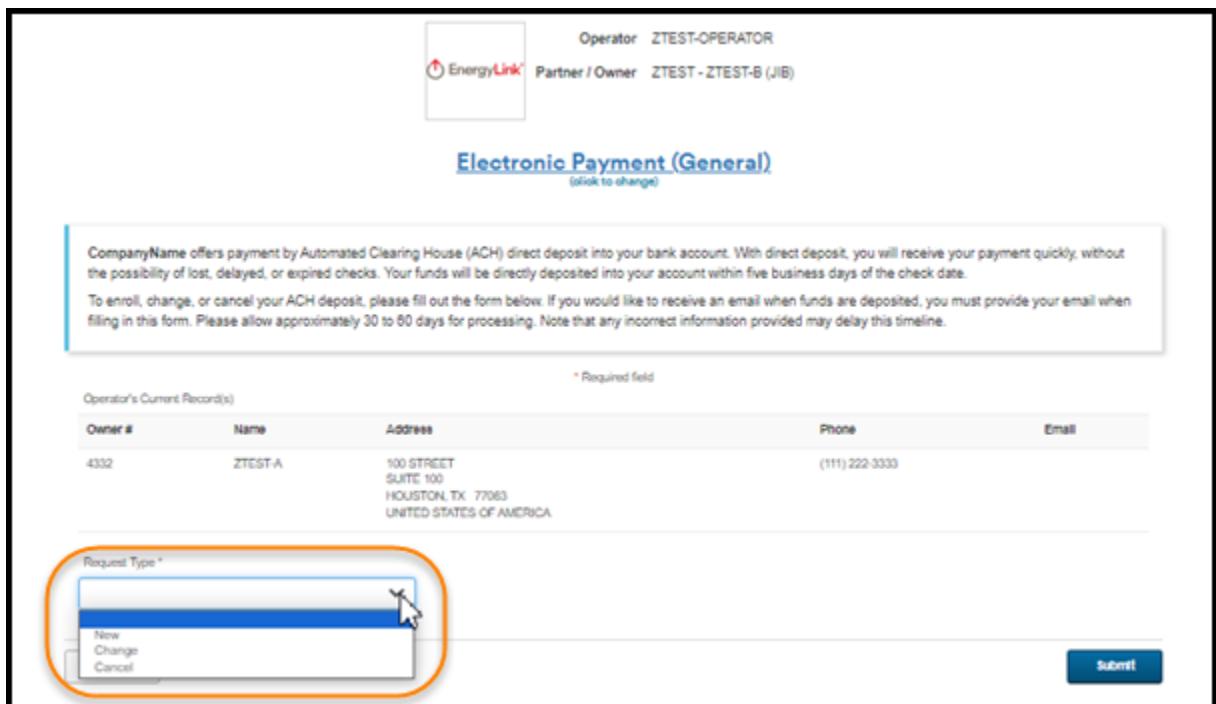
Please select the type of Inquiry...

General Invoice Property

Address Change Invoice Inquiry Property Inquiry

Electronic Payment
Direct Deposit / ACH

3. Click on the drop-down list to select a **Request Type** (New, Change, or Cancel).



Operator ZTEST-OPERATOR
Partner / Owner ZTEST - ZTEST-B (JIB)

Electronic Payment (General)
(click to change)

CompanyName offers payment by Automated Clearing House (ACH) direct deposit into your bank account. With direct deposit, you will receive your payment quickly, without the possibility of lost, delayed, or expired checks. Your funds will be directly deposited into your account within five business days of the check date.

To enroll, change, or cancel your ACH deposit, please fill out the form below. If you would like to receive an email when funds are deposited, you must provide your email when filling in this form. Please allow approximately 30 to 60 days for processing. Note that any incorrect information provided may delay this timeline.

* Required field

Operator's Current Record(s)

Owner #	Name	Address	Phone	Email
4332	ZTEST-A	100 STREET SUITE 100 HOUSTON, TX 77063 UNITED STATES OF AMERICA	(111) 222-3333	

Request Type *

New
Change
Cancel

Submit

4. Enter your information into the form fields. (Required fields are marked with *)



Operator ZTEST-OPERATOR

Partner / Owner ZTEST - ZTEST-B (JIB)

Electronic Payment (General)

(click to change)

CompanyName offers payment by Automated Clearing House (ACH) direct deposit into your bank account. With direct deposit, you will receive your payment quickly, without the possibility of lost, delayed, or expired checks. Your funds will be directly deposited into your account within five business days of the check date.

To enroll, change, or cancel your ACH deposit, please fill out the form below. If you would like to receive an email when funds are deposited, you must provide your email when filling in this form. Please allow approximately 30 to 60 days for processing. Note that any incorrect information provided may delay this timeline.

* Required field

Owner #	Name	Address	Phone	Email
4332	ZTEST-A	100 STREET SUITE 100 HOUSTON, TX 77063 UNITED STATES OF AMERICA	(111) 222-3333	

Request Type *

Change

Relationship to Owner *

Last 4 Digits of Owner Tax ID *

Account Type *

ABA/Bank Routing Number *

Name on Bank Account *

Bank Account Number *

Email for Payment Notification

Upload Void Check Image *

Browse

By entering your Electronic Signature you:

☐ agree to Enverus Terms & Conditions

☐ agree to the Operator's Terms and Conditions

☐ certify that you are authorized to update the information contained herein, and

☐ authorize ZTEST-OPERATOR to update your account with the information provided

Electronic Signature *

Please check all boxes above in order to enter your Electronic Signature

< Back

Submit

5. Check the boxes to agree to the **Terms and Conditions** and to authorize the changes being made, and then enter your **Electronic Signature**.
6. Click **Submit** to send the form to the Operator.

Note: Changes submitted to the Operator will be based on their usual processing time to complete such updates.

Form **W-9**
(Rev. March 2024)
Department of the Treasury
Internal Revenue Service

**Request for Taxpayer
Identification Number and Certification**

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type.
See Specific Instructions on page 3.

1

Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

2

Business name/disregarded entity name, if different from above.

3a

Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only **one** of the following seven boxes.

☐ Individual/sole proprietor ☐ C corporation ☐ S corporation ☐ Partnership ☐ Trust/estate
☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership)
Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner.
☐ Other (see instructions) _____

3b

If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions ☐

4

Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) _____

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____

(Applies to accounts maintained outside the United States.)

5

Address (number, street, and apt. or suite no.). See instructions.

6

City, state, and ZIP code

7

List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

-

-

or

Employer identification number

-

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here

Signature of U.S. person

Date

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

Cat. No. 10231X

Form **W-9** (Rev. 3-2024)

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(EXHIBIT A PART 6)**AMENDED OIL AND GAS LEASE**

Amended Agreement, made and entered into the 29 day of May, 2026 by and between AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which is hereby acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOT: 2, BLOCK: 87, LOWE ADDITION

Reference oil and gas lease amended in Book:1201, Page:953, Dated 10/21/2025

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

Amended lease has rights to collect all past due payments of any kind with rights to collect any and all dues owed.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed as a

JONATHAN SAMANIEGO

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Reception: 2607367 Book: 1210 Page: 0006 Pages: 3

Recorded: 05/29/2026 11:54 AM Fee: \$25.00

Eddy County, New Mexico ~ Cara Cooke, County Clerk



AC

well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraining title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

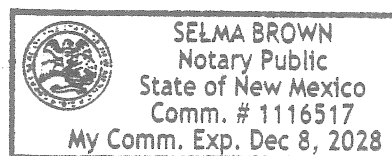
Lessor hereby warrants and agrees to defend the title to the lands herein described. Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor. In witness whereof, the undersigned execute this instrument as of the day and year first above written.


JONATHAN SAMANIEGO
REPRESENTATIVE OF
ERICAN ENERGY RESOURCES LLC

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 29th DAY OF MAY 2026,
BY JONATHAN SAMANIEGO, REPRESENTATIVE OF AMERICAN ENERGY RESOURCES LLC.

NOTARY PUBLIC:



(EXHIBIT A part 7)

MINERAL DEED

THAT, JONATHAN SAMANIEGO, A SINGLE MAN, AS ("GRANTOR"), WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232 FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232, ALL THAT RIGHT, THE RIGHTS, TITLE, AND INTEREST IN THAT CERTAIN MINERAL REAL PROPERTY SITUATED IN THE COUNTY OF EDDY, STATE OF NEW MEXICO AND DESCRIBED AS FOLLOWS:

PROPERTY #4 155 127 274 435 SSUNSET HTS – BLOCK A LOT 47 MAP #220-55-19

and

LOT: 7 BLOCK: 25 Power's Addition

and

Township 22 South – Range 27 East

Quarter: SE S:7 T:22S R:27E BEG WHERE E ROW US HWY 285 INTERSECTS S LINE FIESTA DR, ELY S LINE FIESTA DR 41' TO INTERSECTION FIESTA DR & AT&SF RR CO ROW, SLY TO INTERSECTION OF AT&SF RR CO ROW & E ROW US HWY 285, NWLY ON CURVE OF E ROW US HWY 285 TO POB MAP #254-RR-A LOC 1802 S CANAL ST

With rights to collect all past dues accounts that may be due if any.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025. JONATHAN SAMANIEGO, A SINGLE MAN.


JONATHAN SAMANIEGO

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)

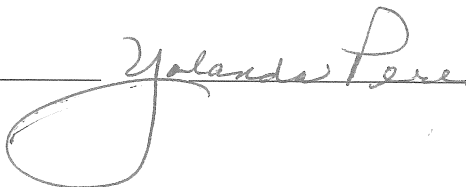
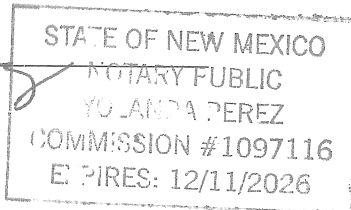
) ss:

COUNTY OF CHAVES)

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME ON THIS 21 DAY OF OCTOBER 2025 BY JONATHAN SAMANIEGO, A SINGLE MAN.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026 




OIL AND GAS LEASE

Agreement, made and entered into the 6 day of December 2024 by and between

Jonathan Samaniego, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

Township 22 South – Range 27 East

**Quarter: SE S:7 T:22S R:27E BEG WHERE E ROW US HWY 285 INTERSECTS S LINE
FIESTA DR, ELY ON S LINE FIESTA DR 41' TO INTERSECTION FIESTA DR & AT&SF RR CO ROW,
SLY TO INTERSECTION OF AT&SF RR CO ROW & E ROW US HWY 285, NWLY ON CURVE OF
E ROW US HWY 285 TO POB MAP #254-RR-A LOC 1802 S CANAL ST**

Of Section 7 Township 22 South Range 27 East and containing .12 acres, more or less, of surface land and between 140 acres to .12 acres of minerals, more or less.

It is agreed that this lease shall remain in force for a term of 5 years from this date, and as long there after as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipe line to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil, of whatsoever nature of kind produced and sold, or used off the premises, or used in the manufacture of any products therefrom, 25%, at the market price at the well for the gas or oil sold, used off the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly.

Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or



In witness whereof, the undersigned execute this instrument as of the day and year first above written.


JONATHAN R. SAMANIEGO

STATE OF NEW MEXICO)
) ss:
COUNTY OF CHAVES)

NOTARY PUBLIC:

Yolanda Perez

STATE OF NEW MEXICO
NOTARY PUBLIC
YOLANDA PEREZ
COMMISSION #1097116
EXPIRES: 12/11/2026

OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between Jonathan Samaniego, a single man, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

Property #4 155 127 274 435

Sunset HTS – BLOCK A LOT 47 MAP #220-55-19

and

LOT: 7 BLOCK: 25 Power's Addition

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil, of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25%, at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed



tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph.

The term "gas from a well producing gas only" shall be construed as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in this tract is between 140 acres and .12 acres minerals.

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipe lines below plow depth.

Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is

as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described. Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025.


JONATHAN SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

) ss:

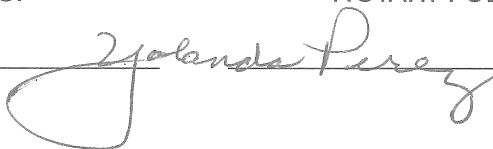
COUNTY OF CHAVES)

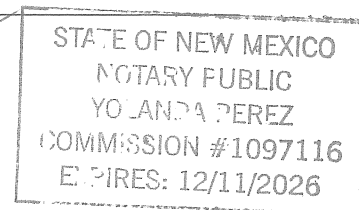
THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 21 DAY OF OCTOBER 2025, BY JONATHAN SAMANIEGO, A SINGLE MAN.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026





(EXTENDED EXHIBIT A part 2)

MINERAL DEED

THAT, BLACKGOLD DEVELOPERS LLC, A NEW MEXICO LIMITED LIABILITY COMPANY, AS ("GRANTOR"), WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232 FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232, ALL THAT RIGHT, THE RIGHTS, TITLE, AND INTEREST IN THAT CERTAIN MINERAL REAL PROPERTY SITUATED IN THE COUNTY OF EDDY, STATE OF NEW MEXICO AND DESCRIBED AS FOLLOWS:

LOT: 4 BLOCK: 3, ALTA VISTA, ADDITION ADDITION NO. 2

and

DICKSON TERRACE BLOCK: 3 LOT:38

and

LOT 2, 4, AND 6 IN BLOCK 77 OF THE LOWE ADDITION

and

Section 6 – Township 22 South – Range 27 East THE EAST 47.6 FEET OF LOT F, BLOCK 131 RIVERVIEW TERRANCE LOT 0, BLOCK 131 RIVERVIEW TERRANCE

With rights to collect all past dues accounts that may be due if any.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025. JONATHAN SAMANIEGO, A SINGLE MAN.



JONATHAN SAMANIEGO
REPRESENTATIVE OF
BLACKGOLD DEVELOPERS LLC

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)

) ss:

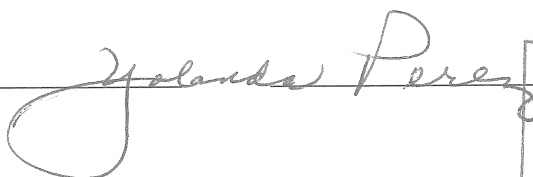
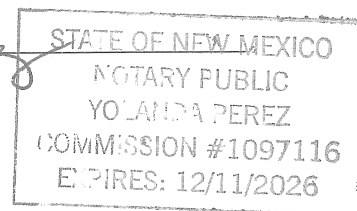
COUNTY OF CHAVES)

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME ON THIS 21 DAY OF OCTOBER 2025 BY JONATHAN SAMANIEGO, REPRESENTATIVE OF BLACKGOLD DEVELOPERS LLC.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026

JONATHAN SAMANIEGO
SAME DAY PICKUP

Reception: 2513969 Book: 1201 Page: 0957 Pages: 1

Recorded: 10/21/2025 01:48 PM Fee: \$25.00

Released to Imaging: 7/6/2026 9:50:12 AM Mexico ~ Cara Cooke, County Clerk



AC

OIL AND GAS LEASE

Agreement, made and entered into the ²² day of January 2025 by and between BLACKGOLD DEVELOPERS LLC, a New Mexico Limited Liability Company, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

Section 6 - Township 22 South - Range 27 East**THE EAST 47.6 FEET OF LOT F, BLOCK 131 RIVERVIEW TERRANCE****LOT O, BLOCK 131 RIVERVIEW TERRANCE**

Of Section 6 Township 22 South Range 27 East and containing 4 acres, more or less,

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil, of whatsoever nature of kind produced and sold, or used off the premises, or used in the manufacture of any products therefrom, 25%, at the market price at the well for the gas or oil sold, used off the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly.

Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph.

The term "gas from a well producing gas only" shall be construed as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

Fee: \$25.00 Doc: 1191 Page: 0443 Pages: 3

Per: [Signature] Date: 01/03/2025 10:35 AM Fee: \$25.00

County Clerk: [Signature] County Clerk



AC

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in this tract is 4 acres minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth.

Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraining title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If

production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor.

In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 22 DAY OF JANUARY 2025.


JONATHAN R. SAMANIEGO
AUTHORIZED REPRESENTATIVE OF
BLACKGOLD DEVELOPERS LLC

ACKNOWLEDGMENT

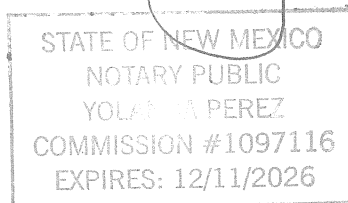
STATE OF NEW MEXICO)
) ss:
COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 22 DAY OF JANUARY 2025, BY JONATHAN R. SAMANIEGO, AUTHORIZED REPRESENTATIVE OF BLACKGOLD DEVELOPERS LLC.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026 Yolanda Perez



OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between BLACKGOLD DEVELOPERS LLC, a New Mexico Limited Liability Company, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOT: 4 BLOCK: 3, ALTA VISTA, ADDITION ADDITION NO. 2

and

DICKSON TERRACE BLOCK: 3 LOT:38

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of



the preceding paragraph. The term "gas from a well producing gas only" shall be construed as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraigning title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described. Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in

lessee's judgment it is necessary or advisable to do so in order to properly develop and operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025.



JONATHAN R. SAMANIEGO
AUTHORIZED REPRESENTATIVE OF
BLACKGOLD DEVELOPERS LLC

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

) ss:

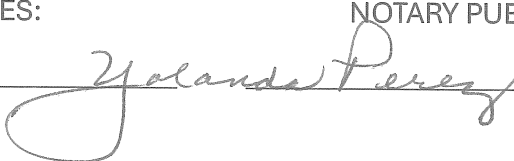
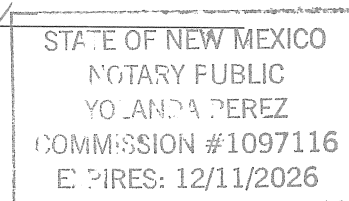
COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 21 DAY OF OCTOBER 2025, BY JONATHAN R. SAMANIEGO, AUTHORIZED REPRESENTATIVE OF BLACKGOLD DEVELOPERS LLC.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026

(EXTENDED EXHIBIT A part 3)

MINERAL DEED

THAT, JONATHAN R. SAMANIEGO, A SINGLE MAN, AS ("GRANTOR") FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY, AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, N.M. 88232, ALL RIGHTS, THE RIGHTS, TITLE, AND MINERAL INTERESTS IN THE FOLLOWING DESCRIBED REAL ESTATE AND PROPERTY LOCATED IN EDDY COUNTY NEW MEXICO:

LOT: 14 BLOCK: 1 OF MAY SUBDIVISION OF THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

WITH WARRANTY COVENANTS

SUBJECT TO RESERVATIONS, RESTRICTIONS, AND EASEMENTS OF RECORD.

TOGETHER WITH ALL MINERALS AND RIGHTS TO COLLECT ALL DUES.

WITNESS MY HAND AND SEAL THIS 9 DAY OF MARCH 2026.


JONATHAN R. SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

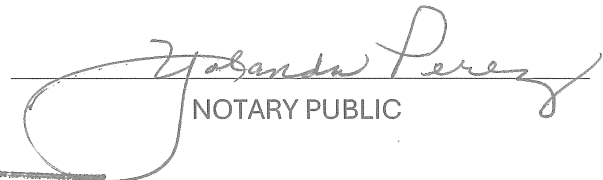
) ss:

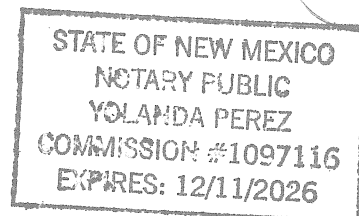
COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 9 DAY OF MARCH 2026, BY JONATHAN R. SAMANIEGO, A SINGLE MAN.

12-11-2026

MY COMMISSION EXPIRES


NOTARY PUBLIC



OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between Jonathan R. Samaniego, a single man, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOT: 14 BLOCK: 1 OF MAY SUBDIVISION OF THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed

Reception: 2603202 Book: 1206 Page: 0837 Pages: 3

Recorded: 05/09/2026 02:42 PM Fee: \$25.00

Eddy County, New Mexico ~ Cara Cooke, County Clerk



AC

as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

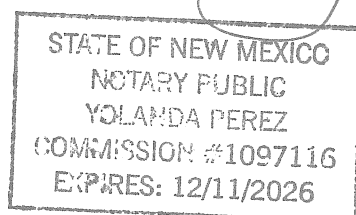
The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent. In witness whereof, the undersigned execute this instrument as of the day and year first above written.


JONATHAN R. SAMANIEGO

[illegible]

NOTARY PUBLIC:

Yolanda Perez



(EXTENDED EXHIBIT A part 4)

MINERAL DEED

THAT, JONATHAN R. SAMANIEGO, A SINGLE MAN, AS ("GRANTOR") FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY, AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, N.M. 88232, ALL RIGHTS, THE RIGHTS, TITLE, AND MINERAL INTERESTS IN THE FOLLOWING DESCRIBED REAL ESTATE AND PROPERTY LOCATED IN EDDY COUNTY NEW MEXICO:

LOTS: 2, 4, AND 6 BLOCK: 69 LOWE ADDITION TO THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

WITH WARRANTY COVENANTS

SUBJECT TO RESERVATIONS, RESTRICTIONS, AND EASEMENTS OF RECORD.

TOGETHER WITH ALL MINERALS AND RIGHTS TO COLLECT ALL DUES.

WITNESS MY HAND AND SEAL THIS 9 DAY OF MARCH 2026.


JONATHAN R. SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

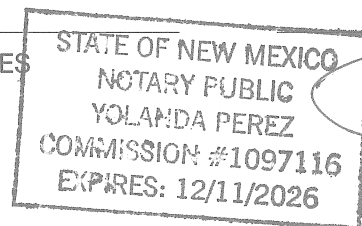
) ss:

COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 9 DAY OF MARCH 2026, BY JONATHAN R. SAMANIEGO, A SINGLE MAN.

12-11-2026

MY COMMISSION EXPIRES




NOTARY PUBLIC



OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between Jonathan R. Samaniego, a single man, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOTS: 2, 4, AND 6 BLOCK: 69 LOWE ADDITION TO THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed

Reception: 2603203 Book: 1206 Page: 0838 Pages: 3

Recorded: 03/09/2026 02:42 PM Fee: \$25.00

Eddy County, New Mexico - Cara Cooke, County Clerk



JOHANTHON SAMANIEGO

Released to Imaging: 7/6/2026 9:50:12 AM

AC

as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraigning title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described. Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent. In witness whereof, the undersigned execute this instrument as of the day and year first above written.


JONATHAN R. SAMANIEGO

[illegible]

NOTARY PUBLIC:

Yolanda Perez



(EXHIBIT A part 5)

MINERAL DEED

THAT, JONATHAN R. SAMANIEGO, A SINGLE MAN, AS ("GRANTOR") FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY, AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, N.M. 88232, ALL RIGHTS, THE RIGHTS, TITLE, AND MINERAL INTERESTS IN THE FOLLOWING DESCRIBED REAL ESTATE AND PROPERTY LOCATED IN EDDY COUNTY NEW MEXICO:

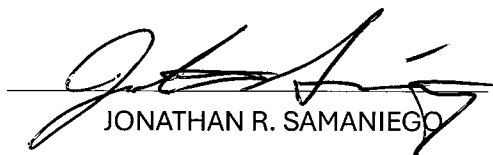
LOT: 14 BLOCK: 1 OF MAY SUBDIVISION OF THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

WITH WARRANTY COVENANTS

SUBJECT TO RESERVATIONS, RESTRICTIONS, AND EASEMENTS OF RECORD.

TOGETHER WITH ALL MINERALS AND RIGHTS TO COLLECT ALL DUES.

WITNESS MY HAND AND SEAL THIS 9 DAY OF MARCH 2026.


JONATHAN R. SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

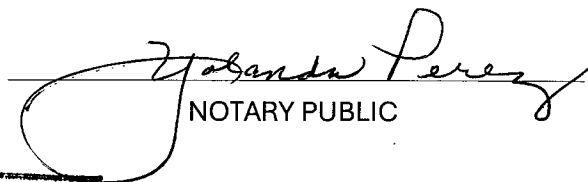
) ss:

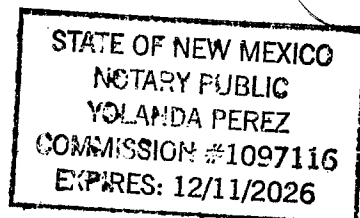
COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 9 DAY OF MARCH 2026, BY JONATHAN R. SAMANIEGO, A SINGLE MAN.

12-11-2026

MY COMMISSION EXPIRES


NOTARY PUBLIC



(EXHIBIT A part 4)

MINERAL DEED

THAT, JONATHAN R. SAMANIEGO, A SINGLE MAN, AS ("GRANTOR") FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY, AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, N.M. 88232, ALL RIGHTS, THE RIGHTS, TITLE, AND MINERAL INTERESTS IN THE FOLLOWING DESCRIBED REAL ESTATE AND PROPERTY LOCATED IN EDDY COUNTY NEW MEXICO:

LOTS: 2, 4, AND 6 BLOCK: 69 LOWE ADDITION TO THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

WITH WARRANTY COVENANTS

SUBJECT TO RESERVATIONS, RESTRICTIONS, AND EASEMENTS OF RECORD.

TOGETHER WITH ALL MINERALS AND RIGHTS TO COLLECT ALL DUES.

WITNESS MY HAND AND SEAL THIS 9 DAY OF MARCH 2026.


JONATHAN R. SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

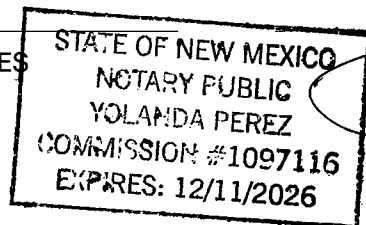
) ss:

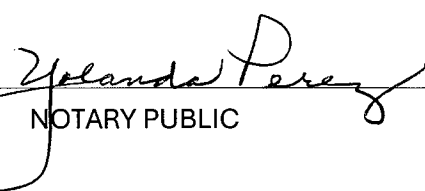
COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 9 DAY OF MARCH 2026, BY JONATHAN R. SAMANIEGO, A SINGLE MAN.

12-11-2026

MY COMMISSION EXPIRES




NOTARY PUBLIC



(EXHBIT A part 2)

MINERAL DEED

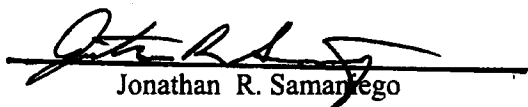
I, Jonathan R. Samaniego, a single man, whose address is P.O. Box 114 Hagerman, N.M. 88232, hereinafter called **(GRANTOR)** For consideration paid of the sum of Ten and more dollars (\$10.00) cash in hand and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby, grant, bargain, sell, convey, transfer, assign, and deliver unto to, **American Energy Resources LLC**, a New Mexico corporation, whose address is P.O. Box 114 Hagerman, N.M. 88232, hereinafter called **(GRANTEE)**, all of Grantor's right, title, and interests in and to all depths, of oil and gas, in and under and that may be produced from the following described oil and gas minerals, situated in following described minerals in Eddy County, State of New Mexico, to-wit:

Beginning at point on the South line of Section 7, Township 23 South, Range 28 East, N.M.P.M., where said South line of Section 7 is intersected by the West boundary line of U.S. Highway 285; thence Northwesterly along the West boundary line of U.S. Highway 285 a distance of 480 feet; thence West parallel to the South Boundary line of said Section 7 a distance of 200 feet; thence southeasterly parallel with the West boundary line of U.S. Highway 285 a distance of 480 feet to the South boundary line of Section 7; thence East along the South boundary line of said Section 7 to the point of beginning

Containing 2.2 acres, more or less, together with the purpose of exploring, operating and developing said minerals of oil and gas in and under to all depths.

ACKNOWLEDGEMENT

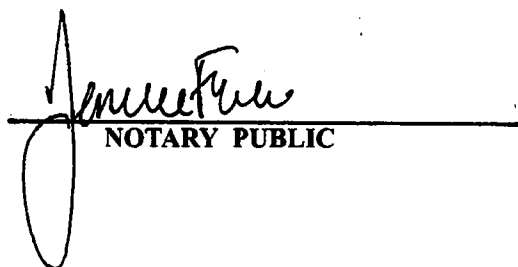
Witness its hand and seal this 17th day of March, 2023.


Jonathan R. Samaniego

STATE OF NEW MEXICO)
COUNTY OF Eddy) :ss

The forgoing instrument was acknowledged before me this 17th day of March, 2023, by Jonathan R. Samaniego, a single man.

11/08/2026
MY COMMISSION EXPIRES


NOTARY PUBLIC

JENACEE FIERRO
NOTARY PUBLIC
STATE OF NEW MEXICO
COMMISSION # 1139110
COMMISSION EXPIRES: 11-08-2026

JOHN SAMANIEGO
SAME DAY PICKUP

Reception: 2302731 Book: 1189 Page: 0104 Pages: 1
Recorded: 03/17/2023 11:49 AM Fee: \$25.00
Eddy County, New Mexico - Cara Cooke, County Clerk



AC

MINERAL DEED

THAT, BLACKGOLD DEVELOPERS LLC, A NEW MEXICO LIMITED LIABILITY COMPANY, AS ("GRANTOR"), WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232 FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232, ALL THAT RIGHT, THE RIGHTS, TITLE, AND INTEREST IN THAT CERTAIN MINERAL REAL PROPERTY SITUATED IN THE COUNTY OF EDDY, STATE OF NEW MEXICO AND DESCRIBED AS FOLLOWS:

LOT: 4 BLOCK: 3, ALTA VISTA, ADDITION ADDITION NO. 2

and

DICKSON TERRACE BLOCK: 3 LOT:38

and

LOT 2, 4, AND 6 IN BLOCK 77 OF THE LOWE ADDITION

and

Section 6 – Township 22 South – Range 27 East THE EAST 47.6 FEET OF LOT F, BLOCK 131 RIVERVIEW TERRANCE LOT 0, BLOCK 131 RIVERVIEW TERRANCE

With rights to collect all past dues accounts that may be due if any.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025. JONATHAN SAMANIEGO, A SINGLE MAN.



JONATHAN SAMANIEGO
REPRESENTATIVE OF
BLACKGOLD DEVELOPERS LLC

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)

) ss:

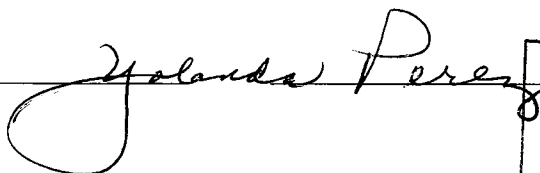
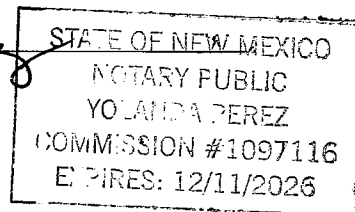
COUNTY OF CHAVES)

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME ON THIS 21 DAY OF OCTOBER 2025 BY JONATHAN SAMANIEGO, REPRESENTATIVE OF BLACKGOLD DEVELOPERS LLC.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026

JONATHAN SAMANIEGO
SAME DAY PICKUP

Reception: 2513969 Book: 1201 Page: 0957 Pages: 1

Recorded: 10/21/2025 01:48 PM Fee: \$25.00



OIL AND GAS LEASE

Agreement, made and entered into the 22 day of January 2025 by and between BLACKGOLD DEVELOPERS LLC, a New Mexico Limited Liability Company, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

Section 6 - Township 22 South - Range 27 East**THE EAST 47.6 FEET OF LOT F, BLOCK 131 RIVERVIEW TERRANCE****LOT O, BLOCK 131 RIVERVIEW TERRANCE**

Of Section 6 Township 22 South Range 27 East and containing 4 acres, more or less,

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil, of whatsoever nature of kind produced and sold, or used off the premises, or used in the manufacture of any products therefrom, 25%, at the market price at the well for the gas or oil sold, used off the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly.

Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph.

The term "gas from a well producing gas only" shall be construed as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.



This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in this tract is 4 acres minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth.

Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If

In witness whereof, the undersigned execute this instrument as of the day and year first above written.


JONATHAN R. SAMANIEGO
AUTHORIZED REPRESENTATIVE OF
BLACKGOLD DEVELOPERS LLC

STATE OF NEW MEXICO)
) ss:
COUNTY OF CHAVES)

NOTARY PUBLIC:

12-11-2026

Yolanda Perez

STATE OF NEW MEXICO
NOTARY PUBLIC
YOLANDA PEREZ
COMMISSION #1097116
EXPIRES: 12/11/2026

OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between BLACKGOLD DEVELOPERS LLC, a New Mexico Limited Liability Company, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOT: 4 BLOCK: 3, ALTA VISTA, ADDITION ADDITION NO. 2

and

DICKSON TERRACE BLOCK: 3 LOT:38

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of



the preceding paragraph. The term "gas from a well producing gas only" shall be construed as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraining title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in

lessee's judgment it is necessary or advisable to do so in order to properly develop and operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025.


 JONATHAN R. SAMANIEGO
 AUTHORIZED REPRESENTATIVE OF
 BLACKGOLD DEVELOPERS LLC

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

) ss:

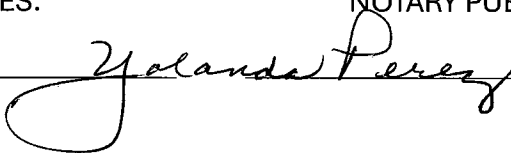
COUNTY OF CHAVES)

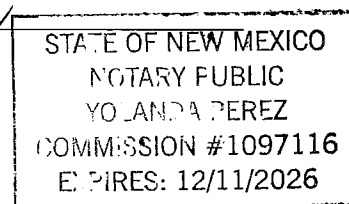
THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 21 DAY OF OCTOBER 2025, BY JONATHAN R. SAMANIEGO, AUTHORIZED REPRESENTATIVE OF BLACKGOLD DEVELOPERS LLC.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026





MINERAL DEED

THAT, JONATHAN SAMANIEGO, A SINGLE MAN, AS ("GRANTOR"), WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232 FOR CONSIDERATION PAID, GRANTS TO, AMERICAN ENERGY RESOURCES LLC, A NEW MEXICO LIMITED LIABILITY COMPANY AS ("GRANTEE") WHOSE ADDRESS IS: P.O. BOX 114 HAGERMAN, NM 88232, ALL THAT RIGHT, THE RIGHTS, TITLE, AND INTEREST IN THAT CERTAIN MINERAL REAL PROPERTY SITUATED IN THE COUNTY OF EDDY, STATE OF NEW MEXICO AND DESCRIBED AS FOLLOWS:

PROPERTY #4 155 127 274 435 SSUNSET HTS – BLOCK A LOT 47 MAP #220-55-19

and

LOT: 7 BLOCK: 25 Power's Addition

and

Township 22 South – Range 27 East

Quarter: SE S:7 T:22S R:27E BEG WHERE E ROW US HWY 285 INTERSECTS S LINE FIESTA DR, ELY S LINE FIESTA DR 41' TO INTERSECTION FIESTA DR & AT&SF RR CO ROW, SLY TO INTERSECTION OF AT&SF RR CO ROW & E ROW US HWY 285, NWLY ON CURVE OF E ROW US HWY 285 TO POB MAP #254-RR-A LOC 1802 S CANAL ST

With rights to collect all past dues accounts that may be due if any.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025. JONATHAN SAMANIEGO, A SINGLE MAN.


JONATHAN SAMANIEGO

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)

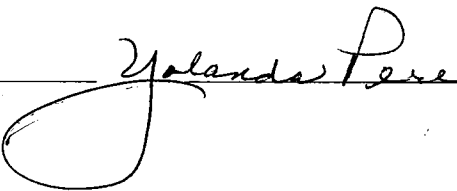
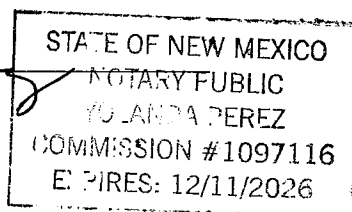
) ss:

COUNTY OF CHAVES)

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME ON THIS 21 DAY OF OCTOBER 2025 BY JONATHAN SAMANIEGO, A SINGLE MAN.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026 




OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between Jonathan Samaniego, a single man, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

Property #4 155 127 274 435

Sunset HTS – BLOCK A LOT 47 MAP #220-55-19

and

LOT: 7 BLOCK: 25 Power's Addition

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed



as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraining title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

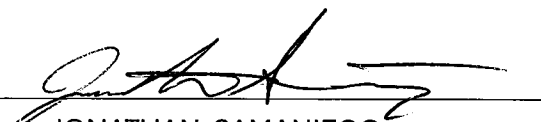
All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described. Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025.


JONATHAN SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

) ss:

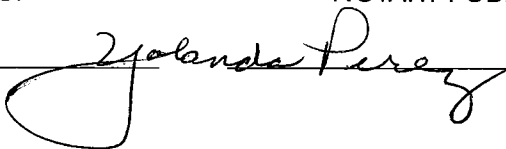
COUNTY OF CHAVES)

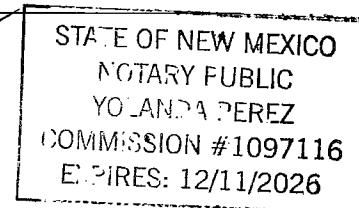
THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 21 DAY OF OCTOBER 2025, BY JONATHAN SAMANIEGO, A SINGLE MAN.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026





OIL AND GAS LEASE

Agreement, made and entered into the 6 day of December 2024 by and between Jonathan Samaniego, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

Township 22 South – Range 27 East

**Quarter: SE S:7 T:22S R:27E BEG WHERE E ROW US HWY 285 INTERSECTS S LINE
FIESTA DR, ELY ON S LINE FIESTA DR 41' TO INTERSECTION FIESTA DR & AT&SF RR CO ROW,
SLY TO INTERSECTION OF AT&SF RR CO ROW & E ROW US HWY 285, NWLY ON CURVE OF
E ROW US HWY 285 TO POB MAP #254-RR-A LOC 1802 S CANAL ST**

Of Section 7 Township 22 South Range 27 East and containing .12 acres, more or less, of surface land and between 140 acres to .12 acres of minerals, more or less.

It is agreed that this lease shall remain in force for a term of 5 years from this date, and as long there after as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipe line to which lessee may connect wells on said land, the equal part **25%** of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used off the premises, or used in the manufacture of any products therefrom, **25%** , at the market price at the well for the gas or oil sold, used off the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be **25%** of the amount realized from such sale, said payments to be paid monthly.

Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or



tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph.

The term "gas from a well producing gas only" shall be construed as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in this tract is between 140 acres and .12 acres minerals.

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipe lines below plow depth.

Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title deraining title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is

In witness whereof, the undersigned execute this instrument as of the day and year first above written.


JONATHAN R. SAMANIEGO

STATE OF NEW MEXICO)
) ss:
COUNTY OF CHAVES)

NOTARY PUBLIC:

12-11-2026

Yolanda Perez



OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOT: 2, BLOCK: 8, LOW ADDITION

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed



as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent of the Lessor. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 21 DAY OF OCTOBER 2025.


 JONATHAN SAMANIEGO
 REPRESENTATIVE OF
 AMERICAN ENERGY RESOURCES LLC

ACKNOWLEDGMENT

STATE OF NEW MEXICO)

) ss:

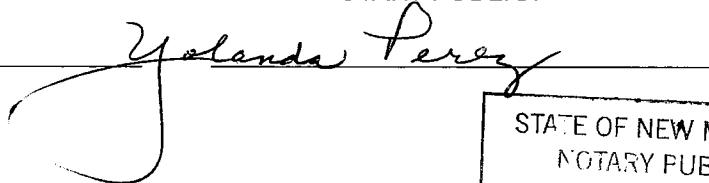
COUNTY OF CHAVES)

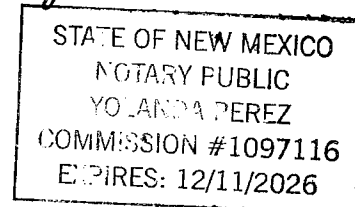
THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 21 DAY OF OCTOBER 2025, BY JONATHAN SAMANIEGO, REPRESENTATIVE OF AMERICAN ENERGY RESOURCES LLC.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026





(EXHIBIT A part 3)

OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between Jonathan R. Samaniego, a single man, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOTS: 2, 4, AND 6 BLOCK: 69 LOWE ADDITION TO THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed

Reception: 2603203 Book: 1206 Page: 0838 Pages: 3

Recorded: 03/09/2026 02:42 PM Fee: \$25.00

Eddy County, New Mexico ~ Cara Cooke, County Clerk



JOHANTHON SAMANEIGO
SAME DAY PICKUP

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as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

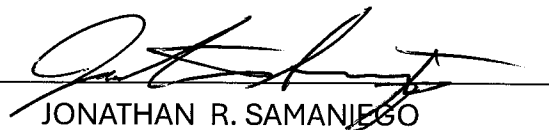
Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 9 DAY OF MARCH 2026.


JONATHAN R. SAMANIEGO

ACKNOWLEDGMENT

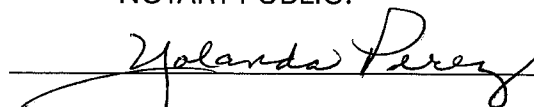
STATE OF NEW MEXICO)
) ss:
COUNTY OF CHAVES)

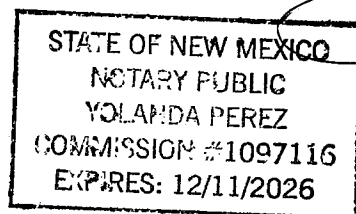
THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 9 DAY OF MARCH 2026, BY JONATHAN SAMANIEGO, A SINGLE MAN.

MY COMMISSION EXPIRES:

12-11-2026

NOTARY PUBLIC:





OIL AND GAS LEASE

Agreement, made and entered into the day of October 2025 by and between Jonathan R. Samaniego, a single man, whose mailing address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessor (whether one or more), and AMERICAN ENERGY RESOURCES LLC, a New Mexico Limited Liability Company, whose address is P.O. BOX 114 Hagerman, NM 88232, herein after called Lessee:

WITNESSETH: That the said Lessor for and in consideration of Ten and No/100 Dollars cash in hand paid, the receipt of which of which is hereby, acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease, and let unto the said lessee for the sole and only purpose of exploring by geophysical and other methods, mining and operating, for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products, all that certain tract of land situated in the County of Eddy, State of New Mexico, described as follows, to-wit:

LOT: 14 BLOCK: 1 OF MAY SUBDIVISION OF THE CITY OF CARLSBAD, EDDY COUNTY, NEW MEXICO

It is agreed that this lease shall remain in force for a term of 3 years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee, or from land pooled herewith.

In consideration of the premises the said lessee covenants and agrees:

1. To deliver to the credit of lessor, free of cost, in the pipeline to which lessee may connect wells on said land, the equal part 25% of all oil produced and saved from the leased premises.
2. To pay lessee for gas, oil , of whatsoever nature of kind produced and sold, or used of the premises, or used in the manufacture of any products therefrom, 25% , at the market price at the well for the gas or oil sold, used of the premises, or in the manufacture of products, there from, provided that on gas or oil sold at the well the royalty shall be 25% of the amount realized from such sale, said payments to be paid monthly. Where gas or oil from a well producing gas or oil only is not sold or used, Lessee may pay or tender as royalty (\$1.00) dollar per month per net mineral acre retained hereunder, and if such payment or tender is made it will be considered that gas or oil is being produced within the meaning of the preceding paragraph. The term "gas from a well producing gas only" shall be construed

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Eddy County, New Mexico ~ Cara Cooke, County Clerk



JOHANTHON SAMANEIGO
SAME DAY PICKUP

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as a well capable of producing gas and/ or condensate and/ or other gaseous substance in commercial quantities and the term "gas" shall be construed include any such substances.

This lease may be maintained during the primary term hereof without further payment or drilling operations. If the lessee shall commence to drill a well within the term of this lease or any extension thereof, the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities, this lease shall continue and be in force with like effect as if such well had been completed within the terms of years first mentioned.

If said lessor owns less interest in the above-described land than the entire and undivided fee simple estate therein, then the royalties herein provided for shall be paid the said lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

Lessor interest estate in these tracts are listed acre minerals, more or less,

Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon, except water from the wells of lessor.

When requested by lessor, lessee shall bury lessee's pipelines below plow depth. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned – and the privilege of assigning in whole or in part is expressly allowed – the covenants here shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land, or assignments of royalties shall be binding on the lessee until after the lessee has been furnished with certified copies of muniments of title derailing title from lessor.

Lessee may at anytime execute and deliver to lessor or place of record a release or releases covering any portion or portions of the above described premises and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered.

All express or implied covenants of this lease shall be subject to all Federal and State laws, Executive orders, Rules or Regulations, and this lease shall not be terminated, in whole or in part, nor lease held liable in damages, for failure to comply therewith, if compliance is prevented by or if such failure is the result of, any such law, Order, Rule or Regulation.

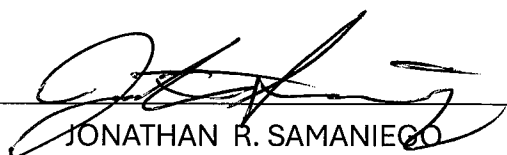
Lessor hereby warrants and agrees to defend the title to the lands herein described.

Lessee, as its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases. When in lessee's judgment it is necessary or advisable to do so in order to properly develop and

operate said lease premises so as to promote the conservation of oil, gas, and other minerals in and under and that may be produced from said premises, such pooling to be of tracts contiguous to one another and to be into a unit or units. The entire acreage so pooled into a tract or until shall be treated, for all purposes except the payment of royalties on production from the pooled unit, as if were included in the lease. If production is found on the pooled acreage, it shall be treated as if production is had from the lease, whether the well or wells be located on the premises covered by the lease or not. In lieu of the royalties elsewhere herein specified, lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

The surface of the land covered by this lease shall not be used by Lessee for drilling operations under the provisions of this lease with-out the prior written consent. In witness whereof, the undersigned execute this instrument as of the day and year first above written.

WITNESS MY HAND AND SEAL THIS 9 DAY OF MARCH 2026.


JONATHAN R. SAMANIEGO

ACKNOWLEDGMENT

STATE OF NEW MEXICO)
) ss:
COUNTY OF CHAVES)

THE FORGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 9 DAY OF MARCH 2026, BY JONATHAN SAMANIEGO, A SINGLE MAN.

MY COMMISSION EXPIRES:

NOTARY PUBLIC:

12-11-2026

