

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING AUGUST 6, 2026**

CASE No. 25913

JANIE NELSON STATE COM 242H WELL

LEA COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF GREYHOUND RESOURCES,
LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO**

CASE NO. 25913

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 25913	APPLICANT'S RESPONSE
Date	August 6, 2026
Applicant	Greyhound Resources LLC
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company [OGRID 228937]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF GREYHOUND RESOURCES, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.
BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Submitted by: Matador Production Company Hearing Date: August 6, 2026 Case No. 25913	
Entries of Appearance/Intervenors:	Avant Operating II, LLC; Stanolind Permian, LLC; Stanolind Stevens LLC; D&H Davis Oil LLC; AGHawk LLC; Permian Yield I LLC; Pigg Brothers LLC
Well Family	Janie Nelson State Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Pennsylvanian
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	N/A
Pool Name and Pool Code (Only if NSP is requested):	N/A
Well Location Setback Rules (Only if NSP is Requested):	N/A
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480 acres, more or less
Building Blocks:	40 acres
Orientation:	Standup
Description: TRS/County	E/2 W/2 of Sections 10, 15 and 22, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	

Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Janie Nelson State Com 242H (API No. pending) SHL: 353' FSL & 1,511' FWL (Unit N) of Section 22 BHL: 110' FNL & 1,980' FWL (Unit C) of Section 10 Completion Target: Pennsylvanian formation Well Orientation: Standup Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2 & C-3
Tract List (including lease numbers and owners)	Exhibit C-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	

Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibits C-1 and C-2
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-4
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D, D-3
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2 & C-3
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-2
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Michael H. Feldewert
Signed Name (Attorney or Party Representative):	
Date:	7/30/2026

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF GREYHOUND RESOURCES,
LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25913

APPLICATION

Greyhound Resources, LLC (“Greyhound” or “Applicant”), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling the uncommitted interest owners in a standard 480-acre, more or less, horizontal well spacing unit in the Pennsylvanian formation underlying the E/2 W/2 of Sections 10, 15 and 22, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico. In support of its application, Greyhound states:

1. Applicant is a working interest owner in the proposed horizontal well spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.
3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Janie Nelson State Com 242H** well, to be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 22, with a first take point in the SE/4 SW/4 (Unit N) of Section 22, and a last take point in the NE/4 NW/4 (Unit C) of Section 10.
4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B**

**Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913**

5. The granting of this application will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the February 5, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interest owners in the horizontal spacing unit;
- B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 
Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
Post Office Box 2208
Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
agrarkin@hollandhart.com
pmvance@hollandhart.com
arstarnes@hollandhart.com

**ATTORNEYS FOR GREYHOUND RESOURCES, LLC
AND MATADOR PRODUCTION COMPANY**

CASE _____: **Application of Greyhound Resources, LLC for Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 480-acre, more or less, horizontal well spacing unit in the Pennsylvanian formation underlying the E/2 W/2 of Sections 10, 15 and 22, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Janie Nelson State Com 242H** well, to be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 22, with a first take point in the SE/4 SW/4 (Unit N) of Section 22, and a last take point in the NE/4 NW/4 (Unit C) of Section 10. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 23 miles northwest of Hobbs, New Mexico.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF GREYHOUND RESOURCES, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.**

Case Nos. 25913

SELF-AFFIRMED STATEMENT OF DIRK-PHILIP VAN DEN BERG, LANDMAN

1. My name is Dirk-Philip van den Berg and I work for MRC Energy Company, an affiliate of Greyhound Resources, LLC (“Greyhound”), as a Deputy Asset Manager.

2. I hold a Bachelor of Science degree in Mining Engineering from the University of Kentucky, which I earned in 2020. I joined Matador Resources Company in November 2020 and have served in multiple technical and commercial roles of increasing responsibility within the Delaware Basin, including as a Landman in Eddy and Lea Counties, New Mexico since November 2024. As a Landman for Matador, I have been directly involved in the evaluation and assembly of spacing units, including the review and analysis of oil and gas leases, joint operating agreements, title-related matters, and contractual obligations affecting mineral ownership and development rights. I have also participated in oil and gas acquisitions and divestitures involving leasehold interests, mineral interests, and operated and non-operated assets. In these transactions, I have performed due diligence reviews of title, contractual agreements, operational obligations, and property interests to determine asset value, identify risks, and support transaction negotiations and closing activities. As part of my professional development, I complete at least forty (40) hours of continuing education annually relating to oil and gas operations, land matters, engineering, and industry practices. I have also been a licensed Professional Engineer since October 2024. I am

familiar with the application filed by Greyhound in this case and I am familiar with the status of the lands in the subject area.

3. I am familiar with the application filed by Greyhound in this case and I am familiar with the status of the lands in the subject area.

4. In this case, Greyhound seeks to pool a standard 480-acre, more or less, horizontal well spacing unit in the Pennsylvanian formation underlying the E/2 W/2 of Sections 10, 15 and 22, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico, and to dedicate this spacing unit to the proposed **Janie Nelson State Com 242H** well, to be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 22, with a first take point in the SE/4 SW/4 (Unit N) of Section 22, and a last take point in the NE/4 NW/4 (Unit C) of Section 10.

5. Greyhound's title information does not show any depth severances within the Pennsylvanian formation underlying the subject acreage.

6. **Greyhound Exhibit C-1** contains a draft Form C-102 for the proposed initial well in this case.

7. Greyhound understands this well will be placed in the CAUDILL; PERMO UPPER PENN [10830] pool.

8. The completed intervals for the proposed initial well will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

9. **Greyhound Exhibit C-2** contains a map showing the tracts of land in the proposed spacing unit. The land in the proposed spacing unit is comprised of state and fee lands.

10. **Greyhound Exhibit C-3** identifies the working interest and unleased mineral owners that Greyhound is seeking to pool. Exhibit C-3 shows the parties Greyhound is seeking to

pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owners that Greyhound seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that Greyhound is seeking to pool are highlighted yellow.

11. While Greyhound was working to put this unit together, Greyhound (originally through its affiliate MRC Permian Company, which also previously owned acreage in the proposed spacing units) proposed the above well to the working interest and unleased mineral parties it seeks to pool. **Greyhound Exhibit C-4** contains a representative copy of the forms of well proposal letters that were sent to the working interest and unleased mineral owners, along with (i) a second letter that contained the current, updated AFE for the proposed well that was sent to the working interest and unleased mineral owners, and (iii) a third letter that was sent to clarify the surface hole location for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

12. **Greyhound Exhibit C-5** contains a summary of Greyhound's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on Greyhound Exhibit C-5, Greyhound has attempted to contact and have discussions with each of the working interest owners we seek to pool. For those owners whose well proposals were not delivered to the first potential address, MRC located a second potential address and resent a well proposal to that second potential address. In addition, MRC has attempted to call or email every owner for whom we were able to locate contact information. In my opinion, Greyhound has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that Greyhound seeks to pool in this case.

13. Greyhound has made an estimate of overhead and administrative costs for drilling and producing the proposed wells. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. Greyhound respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

14. I provided Greyhound's outside counsel a list of names and addresses for the parties that Greyhound is seeking to pool for whom Greyhound was able to locate an address or potential address. In compiling this notice list, Greyhound conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

15. **Greyhound Exhibit C-6** contains a chart showing the owners in the spacing unit and whether those owners are already committed to the unit or not and, if so, the type of commitment.

16. **Greyhound Exhibits C-1 through C-6** were either prepared by me or compiled under my direction and supervision.

17. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Dirk-Philip van den Berg

7/23/26
Date

Exhibit C-1

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	☐ Initial Submittal
			☐ Amended Report
		☐ As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code 10830	Pool Name CAUDILL; PERMO UPPER PENN
Property Code	Property Name JANIE NELSON 2210 STATE COM	Well Number 242H
OGRID No. 228937	Operator Name MATADOR PRODUCTION COMPANY	Ground Level Elevation 3889'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal

Surface Location

UL or lot no. N	Section 22	Township 15-S	Range 36-E	Lot Idn -	Feet from the N/S 353' S	Feet from the E/W 1511' W	Latitude N 32.9967269	Longitude W 103.2954432	County LEA
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Bottom Hole Location

UL or lot no. C	Section 10	Township 15-S	Range 36-E	Lot Idn -	Feet from the N/S 110' N	Feet from the E/W 1980' W	Latitude N 33.0390406	Longitude W 103.2938044	County LEA
--------------------	---------------	------------------	---------------	--------------	-----------------------------	------------------------------	--------------------------	----------------------------	---------------

Dedicated Acres 480	Infill or Defining Well ----	Defining Well API ----	Overlapping Spacing Unit (Y/N) ----	Consolidated Code ----
Order Numbers -----			Well Setbacks are under Common Ownership: ☐ Yes ☐ No	

Kick Off Point (KOP)

UL or lot no. N	Section 22	Township 15-S	Range 36-E	Lot Idn -	Feet from the N/S 50' S	Feet from the E/W 1980' W	Latitude N 32.9958901	Longitude W 103.2939146	County LEA
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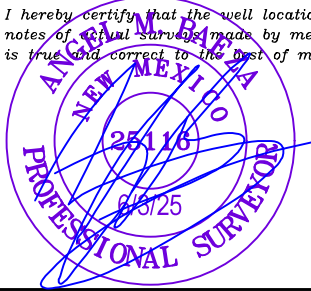
First Take Point (FTP)

UL or lot no. N	Section 22	Township 15-S	Range 36-E	Lot Idn -	Feet from the N/S 100' S	Feet from the E/W 1980' W	Latitude N 32.9960275	Longitude W 103.2939142	County LEA
--------------------	---------------	------------------	---------------	--------------	-----------------------------	------------------------------	--------------------------	----------------------------	---------------

Last Take Point (LTP)

UL or lot no. C	Section 10	Township 15-S	Range 36-E	Lot Idn -	Feet from the N/S 110' N	Feet from the E/W 1980' W	Latitude N 33.0390406	Longitude W 103.2938044	County LEA
--------------------	---------------	------------------	---------------	--------------	-----------------------------	------------------------------	--------------------------	----------------------------	---------------

Unitized Area or Area of Uniform Interest ----	Spacing Unity Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation 1
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OPERATOR CERTIFICATION <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYORS CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i> 	
Signature _____ Date _____		Signature and Seal of Professional Surveyor _____ Date _____	
Print Name _____		Certificate Number _____	Date of Survey 04/12/2025
E-mail Address _____			

Revised July 9, 2024

☐ Initial Submittal

☐ Amended Report

☐ As Drilled

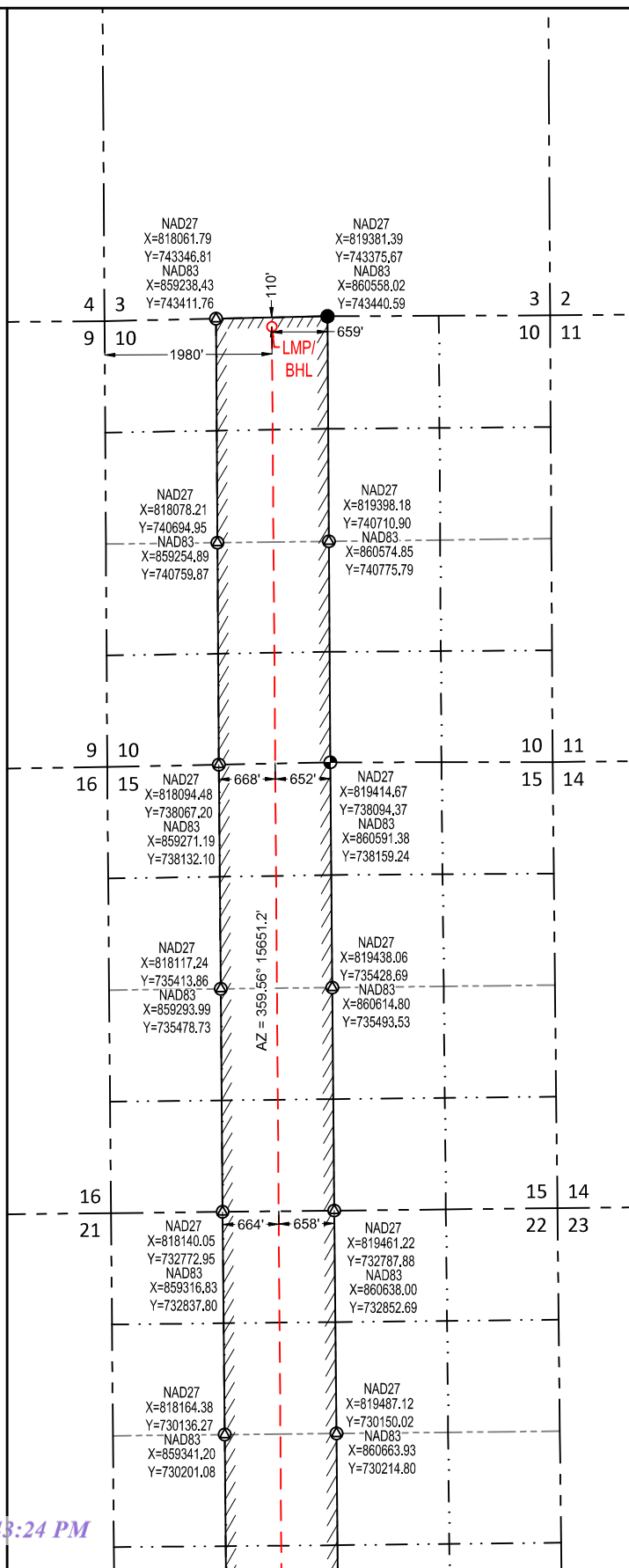
[illegible]

JANIE NELSON 2210 STATE COM 242H

X=818844 Y=727551
LAT.: N 32.9957735
LONG.: W 103.2934132
50' FSL 1980' FWL

X=818844 Y=727601
LAT.: N 32.9959109
LONG.: W 103.2934129
100' FSL 1980' FWL

X=818723 Y=743251
LAT.: N 33.0389246
LONG.: W 103.2933021
110' ENL 1980' FWL

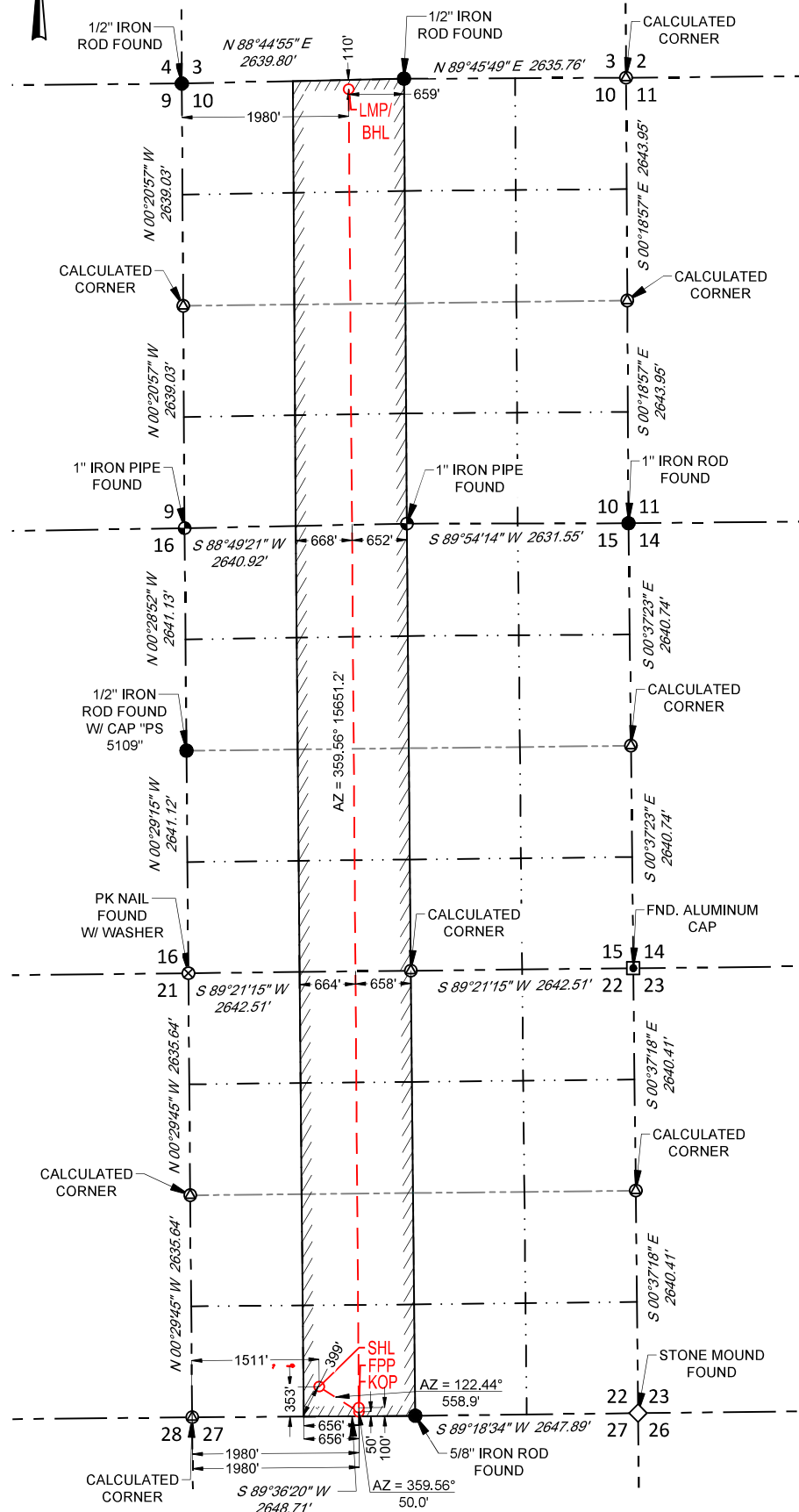




SCALE: 1" = 2000'

0' 1000' 2000'

SECTION 22, TOWNSHIP 15-S, RANGE 36-E, N.M.P.M.
LEA COUNTY, NEW MEXICO



SURFACE LOCATION (SHL)

NEW MEXICO EAST
NAD 1983
X=859549 Y=727915
LAT.: N 32.9967269
LONG.: W 103.2954432
353' FSL 1511' FWL

KICK OFF POINT (KOP)

NEW MEXICO EAST
NAD 1983
X=860021 Y=727615
LAT.: N 32.9958901
LONG.: W 103.2939146
50' FSL 1980' FWL

FIRST PERF. POINT (FPP)

NEW MEXICO EAST
NAD 1983
X=860020 Y=727665
LAT.: N 32.9960275
LONG.: W 103.2939142
100' FSL 1980' FWL

**LAST PERF. POINT (LPP)
BOTTOM HOLE LOCATION (BHL)**

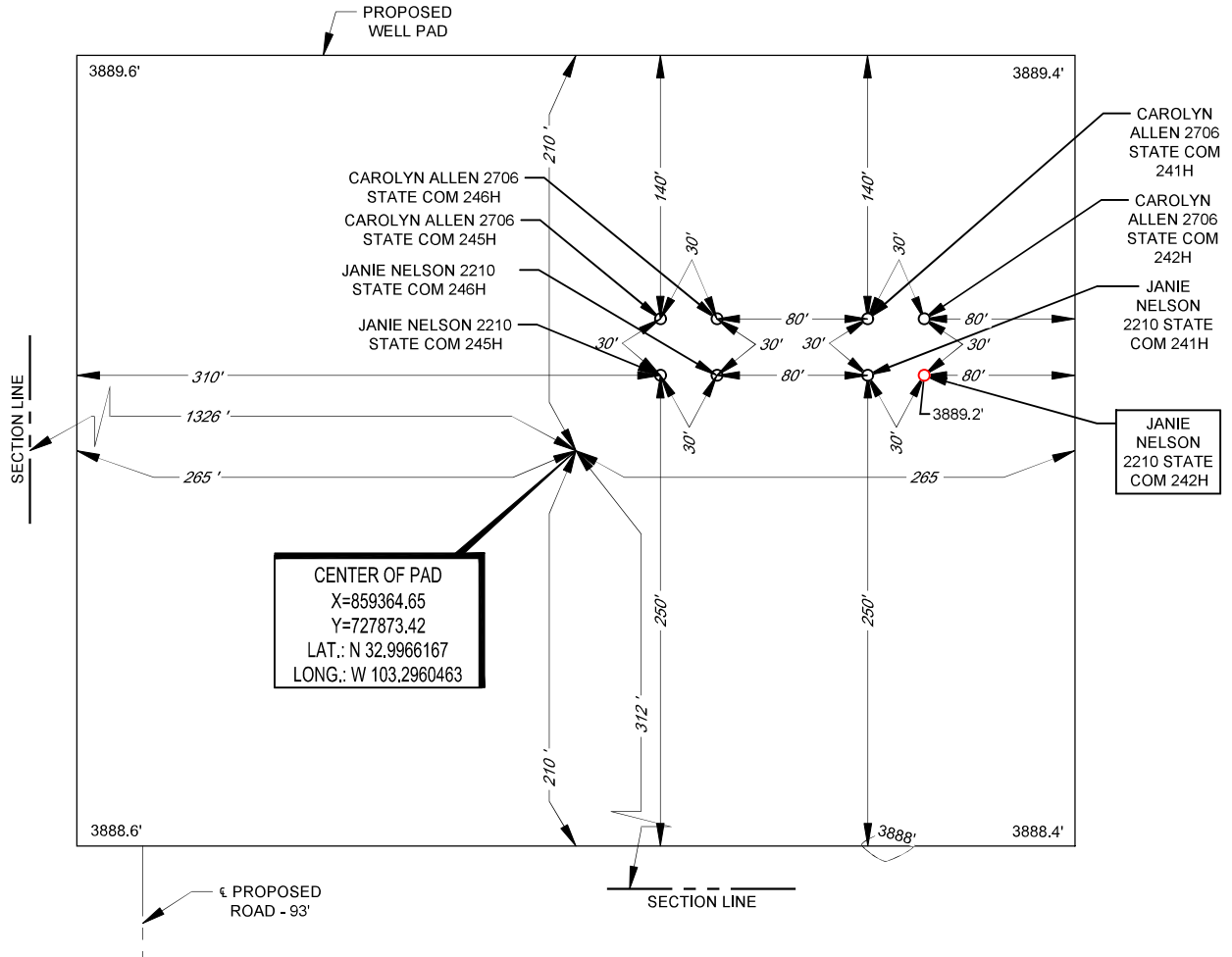
NEW MEXICO EAST
NAD 1983
X=859899 Y=743316
LAT.: N 33.0390406
LONG.: W 103.2938044
110' FNL 1980' FWL

LEGEND

- TOWNSHIP/RANGE LINE
 SECTION LINE
 PROPOSED ROAD
 ROAD WAY



SECTION 22, TOWNSHIP 15-S, RANGE 36-E, N.M.P.M.
LEA COUNTY, NEW MEXICO



Angel M. Baeza, P.S. No. 25116

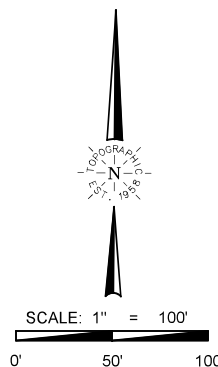
LEASE NAME & WELL NO.: JANIE NELSON 2210 STATE COM 242H
 242H LATITUDE N 32.9967269 242H LONGITUDE W 103.2954432

CENTER OF PAD IS 312' FSL & 1326' FWL

ALL BEARINGS, DISTANCES, AND COORDINATE VALUES CONTAINED HEREON ARE GRID BASED UPON THE NEW MEXICO COORDINATE SYSTEM OF 1983, EAST ZONE, U.S. SURVEY FEET, ELEVATIONS USED ARE NAVD88, OBTAINED THROUGH AN OPUS SOLUTION.

THIS PROPOSED PAD SITE LOCATION SHOWN HEREON HAS BEEN SURVEYED ON THE GROUND UNDER MY SUPERVISION AND PREPARED ACCORDING TO THE EVIDENCE FOUND AT THE TIME OF SURVEY, AND DATA PROVIDED BY MATADOR PRODUCTION COMPANY. ONLY THE DATA SHOWN ABOVE IS BEING CERTIFIED TO, ALL OTHER INFORMATION WAS INTENTIONALLY OMITTED. THIS PLAT IS ONLY INTENDED TO BE USED FOR A PERMIT AND IS NOT A BOUNDARY SURVEY. THIS CERTIFICATION IS MADE AND LIMITED TO THOSE PERSONS OR ENTITIES SHOWN ON THE FACE OF THIS PLAT AND IS NON-TRANSFERABLE. THIS SURVEY IS CERTIFIED FOR THIS TRANSACTION ONLY.

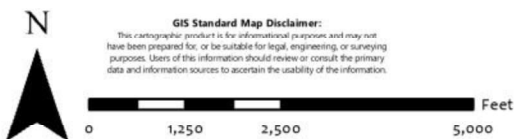
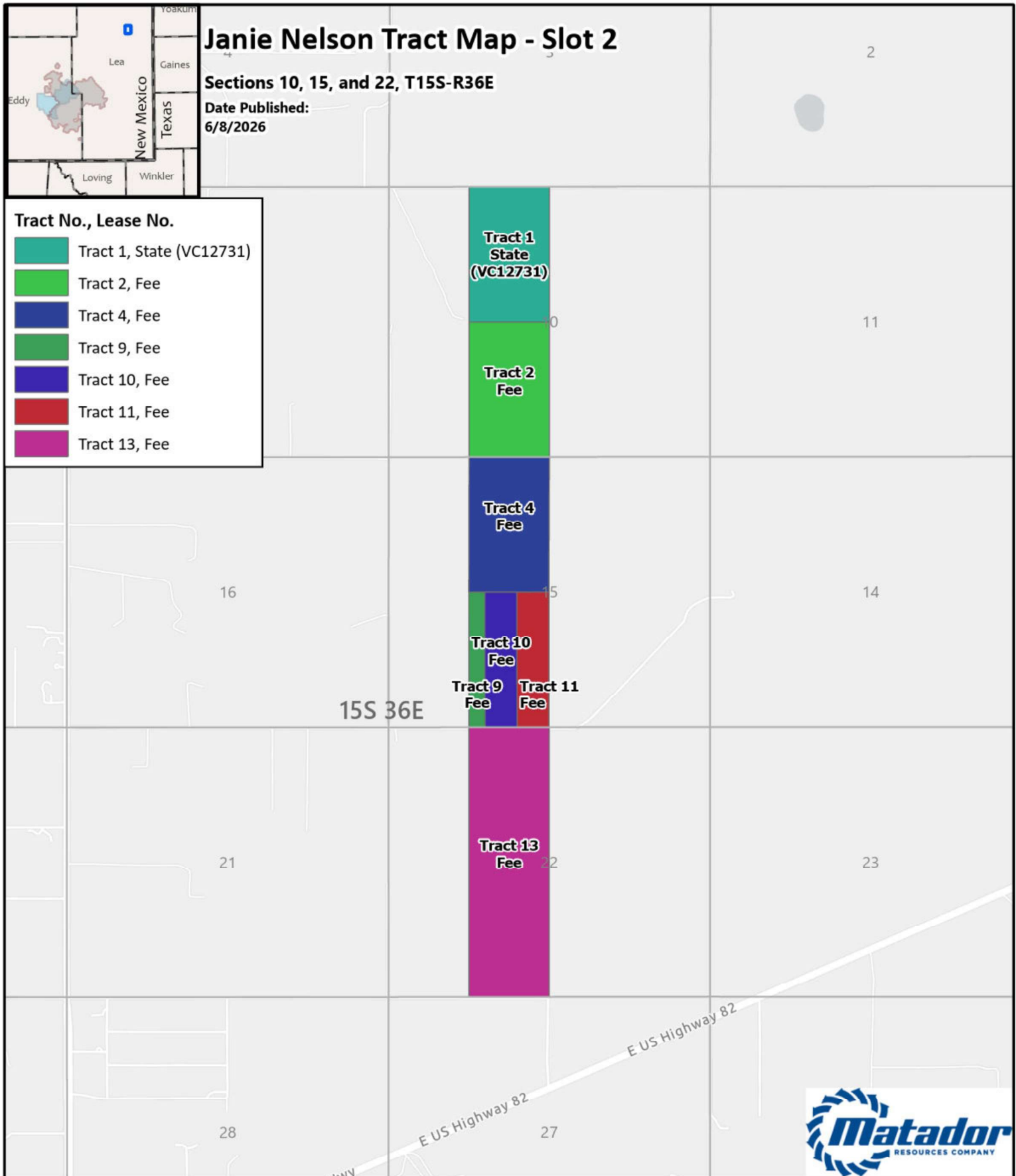
ORIGINAL DOCUMENT SIZE: 8.5" X 11"



481 WINSOTT ROAD, Ste. 200 • BENBROOK, TEXAS 76126
 TELEPHONE: (817) 744-7512 • FAX (817) 744-7554
 2903 NORTH BIG SPRING • MIDLAND, TEXAS 79705
 TELEPHONE: (432) 682-1653 OR (800) 767-1653 • FAX (432) 682-1743
 WWW.TOPOGRAPHIC.COM

Exhibit C-2

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913



1:30,000
 1 inch equals 2,500 feet

Map Prepared by: isabella.rader
 Date: June 8, 2026
 Project: <LINK>\\GIS\UserData\erader\--projects\Tract Maps\Tract Maps.aprx</LINK>
 Spatial Reference: GCS WGS 1984
 Sources: IHS; ESRI; US DOI BLM Carlsbad, NM Field Office, GIS Department;
 Texas Cooperative Wildlife Collection, Texas A&M University;
 United States Census Bureau [TIGER];

Exhibit C-3

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

Janie Nelson Project - Slot 2 - #242- Wolfcamp			
Summary of Interests			
Matador Working Interest		71.412%	
Voluntary Joinder		0.000%	
Interest Owners:	Description:	Tract:	Interest:
Compulsory Pool Interest		28.588%	
Interest Owners:	Description:	Tract:	Interest:
Aghawk, LLC	Uncommitted WI Owner	2, 4	0.0074%
Bernadine E. Glenn	Uncommitted MI	2, 4	0.4167%
*CRB Oil & Gas Properties, LLC	Uncommitted MI	2, 4	0.0347%
*CBRY, LLC	Uncommitted MI	2, 4	0.0347%
*James B Read, Trustee of the James B. Read Irrevocable Trust, dated December 26, 2012	Uncommitted MI	2, 4	0.0347%
Cimarex Energy Company	Uncommitted WI Owner	2, 4	0.1302%
D & H Davis Oil, LLC	Uncommitted WI Owner	2, 4	0.0172%
Devon Energy Production Company, LP	Uncommitted WI Owner	2, 4	0.5208%
FEP IV Leasehold, LLC	Uncommitted WI Owner	13	1.3889%
McMullen Minerals II, LP	Uncommitted MI	2	0.0370%
Merrill Lynch Trust Company, a Division of Bank of America, NA, as Successor Trustee of the J. E. Simmons Trust and Beulah H. Simmons Trust	Uncommitted MI	4	3.7760%
Movest Capital	Uncommitted MI	2, 4	7.5521%
Paula Rodgers	Uncommitted MI	2	0.4630%
Pegasus Resources III, LLC	Uncommitted MI	2	0.4259%
Permian Development, LLC	Uncommitted MI	13	6.9444%
Permian Yield I, LLC	Uncommitted WI Owner	2, 4	0.2631%
Pigg Brothers, LLC	Uncommitted WI Owner	2, 4	0.0098%
Stanolind Stevens, LLC	Uncommitted WI Owner	2, 4	0.0932%
The Estate of Cheryl Tom Collins, deceased	Uncommitted MI	13	2.3148%
Wells Fargo Bank, NA, Trustee for the B.H. Simmons Testamentary Trust fbo JSS, the B.H. Simmons Testamentary Trust fbo MJH, the J.E. Simmons Testamentary Trust fbo JSS and the J.E. Simmons Testamentary Trust fbo MJH	Uncommitted MI	2	3.7760%
William Scott Bussell	Uncommitted MI	2	0.3472%

*CBR Oil Properties conveyed interest to party.

Janie Nelson Project - Slot 2 - #242 - Wolfcamp			
Summary of Interest			
Tract 1			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	80	100%
Tract 2			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	33.8889	42.36%
Devon Energy Production Company, LP	Uncomitted WI Owner	1.2500	1.56%
Aghawk, LLC	Uncomitted WI Owner	0.0177	0.02%
Permian Yield I, LLC	Uncomitted WI Owner	0.6315	0.79%
Pigg Brothers, LLC	Uncomitted WI Owner	0.0234	0.03%
D & H Davis Oil, LLC	Uncomitted WI Owner	0.0412	0.05%
Stanolind Stevens, LLC	Uncomitted WI Owner	0.2237	0.28%
Cimarex Energy Company	Uncomitted WI Owner	0.3125	0.39%
Bernadine E. Glenn	Uncomitted MI	1.0000	1.25%
*CRB Oil & Gas Properties, LLC	Uncomitted MI	0.0833	0.10%
*CBRY, LLC	Uncomitted MI	0.0833	0.10%
*James B Read, Trustee of the James B. Read Irrevocable Trust, dated December 26, 2012	Uncomitted MI	0.0833	0.10%
Movest Capital	Uncomitted MI	18.1250	22.66%
Wells Fargo Bank, NA, Trustee for the B.H. Si	Uncomitted MI	18.1250	22.66%
William Scott Bussell	Uncomitted MI	1.6667	2.08%
Paula Rodgers	Uncomitted MI	2.2222	2.78%
Pegasus Resources III, LLC	Uncomitted MI	2.0444	2.56%
McMullen Minerals II, LP	Uncomitted MI	0.1778	0.22%
Tract 4			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	40.0000	50.00%
Devon Energy Production Company, LP	Uncomitted WI Owner	1.2500	1.56%
Aghawk, LLC	Uncomitted WI Owner	0.0177	0.02%
Permian Yield I, LLC	Uncomitted WI Owner	0.6315	0.79%
Pigg Brothers, LLC	Uncomitted WI Owner	0.0234	0.03%
D & H Davis Oil, LLC	Uncomitted WI Owner	0.0412	0.05%
Stanolind Stevens, LLC	Uncomitted WI Owner	0.2237	0.28%
Cimarex Energy Company	Uncomitted WI Owner	0.3125	0.39%
Bernadine E. Glenn	Uncomitted MI	1.0000	1.25%
*CRB Oil & Gas Properties, LLC	Uncomitted MI	0.0833	0.10%
*CBRY, LLC	Uncomitted MI	0.0833	0.10%
*James B Read, Trustee of the James B. Read Irrevocable Trust, dated December 26, 2012	Uncomitted MI	0.0833	0.10%
Movest Capital	Uncomitted MI	18.1250	22.66%
Merrill Lynch Trust Company, a Division of B	Uncomitted MI	18.1250	22.66%
Tract 9			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	16	100.00%
Tract 10			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	32	100.00%

Tract 11			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	32	100.00%
Tract 13			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed WI Owner	108.8889	68.06%
FEP IV Leasehold, LLC	Uncommitted WI Owner	6.6667	4.17%
Permian Development, LLC	Uncommitted MI	33.3333	20.83%
The Estate of Cheryl Tom Collins, deceased	Uncommitted MI	11.1111	6.94%

*CBR Oil Properties conveyed interest to party.

Exhibit C-4

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
 Cell 214.500.6863 • Office 972.587.4640
 dvandenberg@matadorresources.com

Dirk-Philip van den Berg
Landman

January 9, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

Zachary Hunter
 Avant Natural Resources
 1515 Wynkoop Street, Suite 700
 Denver, CO 80202

Re: Janie Nelson State Com #241H, #242H, #243H and #244H (the “Wells”)
 Participation Proposal
 All of Sections 10, 15 and 22, Township 15 South, Range 36 East
 Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s wells, located in All of Section 10, 15 and 22, Township 15 South, Range 36 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation
Janie Nelson State Com #241H	SWSW 22-15S-36E	660' FWL & 100' FSL of Sec. 22-15S-36E	660' FWL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp
Janie Nelson State Com #242H	SESW 22-15S-36E	1980' FWL & 100' FSL of Sec. 22-15S-36E	1980' FWL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp
Janie Nelson State Com #243H	SWSE 22-15S-36E	1980' FEL & 100' FSL of Sec. 22-15S-36E	1980' FEL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp
Janie Nelson State Com #244H	SESE 22-15S-36E	660' FEL & 100' FSL of Sec. 22-15S-36E	660' FEL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which will be provided upon request and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the four (4) enclosed Authority for Expenditures (“AFE”) dated June 5, 2026.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Wells in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Well(s), each working interest owner shall be responsible for its proportionate share of all costs incurred.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Dirk-Philip van den Berg

Dirk-Philip van den Berg

Avant Natural Resources hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Janie Nelson State Com #241H** well.

_____ Not to participate in the **Janie Nelson State Com #241H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Janie Nelson State Com #242H** well.

_____ Not to participate in the **Janie Nelson State Com #242H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Janie Nelson State Com #243H** well.

_____ Not to participate in the **Janie Nelson State Com #243H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Janie Nelson State Com #244H** well.

_____ Not to participate in the **Janie Nelson State Com #244H**.

Avant Natural Resources

By: _____

Title: _____

Date: _____

Contact Number: _____

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Cell 214.500.6863 • Office 972.587.4640
dvandenberg@matadorresources.com

**Dirk-Philip van den Berg
Landman**

June 10, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

Zachary Hunter
Avant Natural Resources
1515 Wynkoop Street, Suite 700
Denver, CO 80202

Re: Janie Nelson State Com #241H, #242H, #243H and #244H (the "Wells")
Supplement To Previous Well Proposals
All of Sections 10, 15 and 22, Township 15 South, Range 36 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") previously proposed Matador Production Company's above-referenced Wells, located in All of Sections 10, 15 and 22, Township 15 South, Range 36 East, Lea County, New Mexico, which were sent on January 9, 2026 or January 20, 2026. In connection with your review of the subject well proposals, enclosed please find updated AFEs for the Wells, which have been updated to reflect the current estimated costs for the Wells. The previous well proposals are otherwise unchanged and remain the same.

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Dirk-Philip van den Berg

Dirk-Philip van den Berg

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Cell 214.500.6863 • Office 972.587.4640
dvandenberg@matadorresources.com

Dirk-Philip van den Berg
Landman

July 13, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

Zachary Hunter
Avant Natural Resources
1515 Wynkoop Street, Suite 700
Denver, CO 80202

Re: Janie Nelson State Com #241H, #242H, #243H and #244H (the "Wells")
Supplement To Previous Well Proposals
All of Sections 10, 15 and 22, Township 15 South, Range 36 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") previously proposed Matador Production Company's above-referenced Wells, located in All of Sections 10, 15 and 22, Township 15 South, Range 36 East, Lea County, New Mexico, which were sent on June 10th, 2026. In connection with your review of the subject well proposals, enclosed please find updated Surface Hole Locations for the Wells, which have been updated to reflect the current planned location for the Wells. The previous well proposals are otherwise unchanged and remain the same.

Well Name	SHL	FTP	LTP	TVD	TMD	Formation
Janie Nelson State Com #241H	SESW 22-15S-36E	660' FWL & 100' FSL of Sec. 22-15S-36E	660' FWL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp
Janie Nelson State Com #242H	SESW 22-15S-36E	1980' FWL & 100' FSL of Sec. 22-15S-36E	1980' FWL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp
Janie Nelson State Com #243H	SESE 22-15S-36E	1980' FEL & 100' FSL of Sec. 22-15S-36E	1980' FEL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp
Janie Nelson State Com #244H	SESE 22-15S-36E	660' FEL & 100' FSL of Sec. 22-15S-36E	660' FEL & 100' FNL of Sec. 10-15S-36E	~11,400'	~26,834'	Wolfcamp

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY

Dirk-Philip van den Berg

Dirk-Philip van den Berg

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240

Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	6/5/2026	AFE NO.:	
WELL NAME:	Janie Nelson State Com #242H	FIELD:	Twin Lakes
LOCATION:	Sections 10&15&22 15S-36E	MD/TVD:	26834'/11400'
COUNTY/STATE:	Lea	LATERAL LENGTH:	about 15,000'
MRC WI:			
GEOLOGIC TARGET:	Wolfcamp D		
REMARKS:	Drill and complete a 3-mile horizontal well in the Wolfcamp D formation with about 80 frac stages.		

	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
INTANGIBLE COSTS					
Land / Legal / Regulatory	\$ 100,000	\$ -	\$ -	\$ 10,000	\$ 110,000
Location, Surveys & Damages	133,250	13,000	15,000	45,000	206,250
Drilling	928,930	-	-	-	928,930
Cementing & Float Equip	218,000	-	-	-	218,000
Logging / Formation Evaluation	-	3,750	-	-	3,750
Mud Logging	24,650	-	-	-	24,650
Mud Circulation System	138,750	-	-	-	138,750
Mud & Chemicals	588,300	56,000	-	-	644,300
Mud / Wastewater Disposal	192,000	-	-	1,000	193,000
Freight / Transportation	20,000	34,875	-	-	54,875
Rig Supervision / Engineering	144,000	88,000	7,500	9,000	248,500
Drill Bits	97,500	-	-	-	97,500
Fuel & Power	304,500	498,539	-	-	803,039
Water	44,600	901,394	-	1,000	946,994
Drig & Completion Overhead	15,000	-	-	-	15,000
Plugging & Abandonment	-	-	-	-	-
Directional Drilling, Surveys	380,551	-	-	-	380,551
Completion Unit, Swab, CTU	-	180,000	23,000	-	203,000
Perforating, Wireline, Slickline	-	300,838	15,000	-	315,838
High Pressure Pump Truck	-	104,550	-	5,000	109,550
Stimulation	-	3,287,960	-	-	3,287,960
Stimulation Flowback & Disp	-	15,500	112,500	-	128,000
Insurance	21,467	-	-	-	21,467
Labor	237,000	69,500	110,000	-	416,500
Rental - Surface Equipment	147,700	262,580	70,000	10,000	490,280
Rental - Downhole Equipment	167,400	254,600	-	-	422,000
Rental - Living Quarters	41,380	34,578	-	5,000	80,958
Contingency	198,369	235,716	35,500	8,600	478,185
Operations Center	22,400	-	-	-	22,400
TOTAL INTANGIBLES >	4,165,757	6,341,380	390,500	94,600	10,992,237
TANGIBLE COSTS					
Surface Casing	\$ 104,885	\$ -	\$ -	\$ -	\$ 104,885
Intermediate Casing	410,240	-	-	-	410,240
Drilling Liner	-	-	-	-	-
Production Casing	968,173	-	-	-	968,173
Production Liner	-	-	-	-	-
Tubing	-	-	156,800	-	156,800
Wellhead	96,000	-	25,000	-	121,000
Packers, Liner Hangers	-	65,949	5,000	-	70,949
Tanks	-	-	-	47,250	47,250
Production Vessels	-	-	-	111,500	111,500
Flow Lines	-	-	40,000	105,000	145,000
Rod string	-	-	-	-	-
Artificial Lift Equipment	-	-	50,000	-	50,000
Compressor	-	-	45,000	37,500	82,500
Installation Costs	-	-	-	70,000	70,000
Surface Pumps	-	-	-	15,000	15,000
Non-controllable Surface	250	-	-	-	250
Non-controllable Downhole	-	-	10,000	-	10,000
Downhole Pumps	-	-	-	-	-
Measurement & Meter Installation	-	-	16,000	28,500	44,500
Gas Conditioning / Dehydration	-	-	-	-	-
Interconnecting Facility Piping	-	-	20,000	150,000	170,000
Gathering / Bulk Lines	-	-	-	-	-
Valves, Dumps, Controllers	-	-	5,000	-	5,000
Tank / Facility Containment	-	-	-	17,500	17,500
Flare Stack	-	-	-	27,500	27,500
Electrical / Grounding	-	-	5,000	80,000	85,000
Communications / SCADA	-	-	2,500	25,000	27,500
Instrumentation / Safety	-	-	12,500	37,000	49,500
Automation	-	-	-	12,500	12,500
TOTAL TANGIBLES >	1,579,549	65,949	392,800	794,250	2,802,548
TOTAL COSTS >	5,745,306	6,407,328	783,300	858,850	13,794,784

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer: Patrick Walsh
 Completions Engineer: Will Statton
 Production Engineer: Josh Bryant

Team Lead - WTX/INM

FM
 7m

MATADOR RESOURCES COMPANY APPROVAL:

President: BEG
 EVP, Co-CEO: CA
 EVP, Reservoir: WTE

Chief Geologist: NLF
 Co-CEO, SVP Operations: CC

NON OPERATING PARTNER APPROVAL:

Company Name: _____ Working Interest (%): _____ Tax ID: _____
 Signed by: _____ Date: _____
 Title: _____ Approval: Yes No (mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Funding installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, customs, regulatory, brokerage and well costs under the terms of the applicable (joint operating agreement), regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well capital and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of approval.

AFE - Version 3

Exhibit C-5

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-5
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

Owner Name	First Address Delivered	Unable to Deliver to First Address	Attempt Made to Second Address	Unable to Deliver to Second Address	Contact via Phone or Email
AgrowK, LLC	Y				Spoke over the phone, emailed back and forth.
Bernadine E. Glenn		Y	Y		No answer, left a voicemail.
CBR Oil Properties, LLC		Y	Y		Emailed back and forth. Waiting on response.
Cimarex Energy Company	Y				No answer, left a voicemail.
D & H Davis Oil, LLC	Y				Spoke over the phone, emailed back and forth.
Demon Energy Production Company, LP	Y				No answer, left a voicemail.
FEP IV Leases, LLC	Y				Emailed back and forth. Waiting on response.
McMullen Minerals II, LP	Y				Emailed back and forth. Waiting on response.
Merrill Lynch Trust Company, a Division of Bank of America, NA, as Successor Trustee of the J. E. Simmons Trust and		Y	Y		Emailed back and forth. Waiting on response.
Moveit Capital	Y				Emailed back and forth. Waiting on response.
Paula Rodgers		Y	Y		No answer, left a voicemail.
Pegasus Resources III, LLC		Y	Y		Emailed back and forth. Waiting on response.
Permian Development, LLC	Y				Spoke over the phone, emailed back and forth. Made multiple offers, waiting on response.
Permian Yield I, LLC		Y	Y		Spoke over the phone, emailed back and forth.
Pigg Brothers, LLC	Y				Spoke over the phone, emailed back and forth.
Shanolind Stevens, LLC	Y				Spoke over the phone, emailed back and forth.
The Estate of Cheryl Tom Collins, deceased		Y	Y		Spoke on the phone, yet to hear back from them.
Wells Fargo Bank, NA, Trustee for the B.H. Simmons Testamentary Trust (Bo JSS, the B.H. Simmons Testamentary Tru		Y	Y		Emailed back and forth. Waiting on response.
William Scott Bussell	Y				Spoke on the phone with son, yet to hear back from him.

Exhibit C-6

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-6
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

Janie Nelson Project - Slot 2 - #242 - Wolfcamp		
Owner Name:	Ownership Type	Commitment Type
Aghawk, LLC	Working Interest	Uncommitted
Bernadine E. Glenn	Mineral Interest	Uncommitted
*CRB Oil & Gas Properties, LLC	Mineral Interest	Uncommitted
*CBRY, LLC	Mineral Interest	Uncommitted
*James B Read, Trustee of the James B. Read Irrevocable Trust, dated December 26, 2012	Mineral Interest	Uncommitted
Cimarex Energy Company	Working Interest	Uncommitted
D & H Davis Oil, LLC	Working Interest	Uncommitted
Devon Energy Production Company, LP	Working Interest	Uncommitted
FEP IV Leasehold, LLC	Working Interest	Uncommitted
McMullen Minerals II, LP	Mineral Interest	Uncommitted
Merrill Lynch Trust Company, a Division of Bank of America, NA, as Successor Trustee of the J. E. Simmons Trust and Beulah H. Simmons Trust	Mineral Interest	Uncommitted
Movest Capital	Mineral Interest	Uncommitted
Paula Rodgers	Mineral Interest	Uncommitted
Pegasus Resources III, LLC	Mineral Interest	Uncommitted
Permian Development, LLC	Mineral Interest	Uncommitted
Permian Yield I, LLC	Working Interest	Uncommitted
Pigg Brothers, LLC	Working Interest	Uncommitted
Stanolind Stevens, LLC	Working Interest	Uncommitted
The Estate of Cheryl Tom Collins, deceased	Mineral Interest	Uncommitted
Wells Fargo Bank, NA, Trustee for the B.H. Simmons Testamentary Trust fbo JSS, the B.H. Simmons Testamentary Trust fbo MJH, the J.E. Simmons Testamentary Trust fbo JSS and the J.E. Simmons Testamentary Trust fbo MJH	Mineral Interest	Uncommitted
William Scott Bussell	Mineral Interest	Uncommitted

*CBR Oil Properties conveyed interest to party.

**STATE OF NEW MEXICO
DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES
OIL CONSERVATION DIVISION**

**APPLICATION OF GREYHOUND RESOURCES, LLC
FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.**

Case No. 25913

SELF-AFFIRMED STATEMENT OF JOSHUA BURRUS

1. My name is Joshua Burrus and I am employed by MRC Energy Company, an affiliate of Greyhound Resources, LLC ("Greyhound"), as a Senior Geoscience Advisor.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology.
3. I am familiar with the application filed by Greyhound in this case, and I have conducted a geologic study of the lands in the subject area.
4. **Greyhound Exhibit D-1** is a locator map with a large red box in the top right of the page. The yellow shaded rectangle within this larger red box generally identifies the acreage Greyhound seeks to pool in this case.
5. In this case, Greyhound intends to develop the Penn Shale within the upper Pennsylvanian formation.
6. **Greyhound Exhibit D-2** is a subsea structure map prepared off the top of the Pennsylvanian formation. The contour interval is 50 feet. The structure map shows the Pennsylvanian formation gently dipping to the East. The structure appears consistent across the proposed wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.
7. Also included on Greyhound Exhibit D-2 is a line of cross section from A to A'.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

8. **Greyhound Exhibit D-3** is a structural cross-section prepared displaying open-hole logs run over all or portions of the Pennsylvanian formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed well is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval is consistent in thickness across the entirety of the proposed spacing unit.

9. In my opinion, the standup well orientation is the preferred orientation for development in this area for upper Pennsylvanian wells based on the maximum horizontal stress orientation in the area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the upper Pennsylvanian formation in the area of the spacing units proposed in this case.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

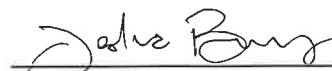
12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

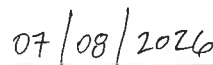
13. In my opinion, approving Greyhound's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **Greyhound Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

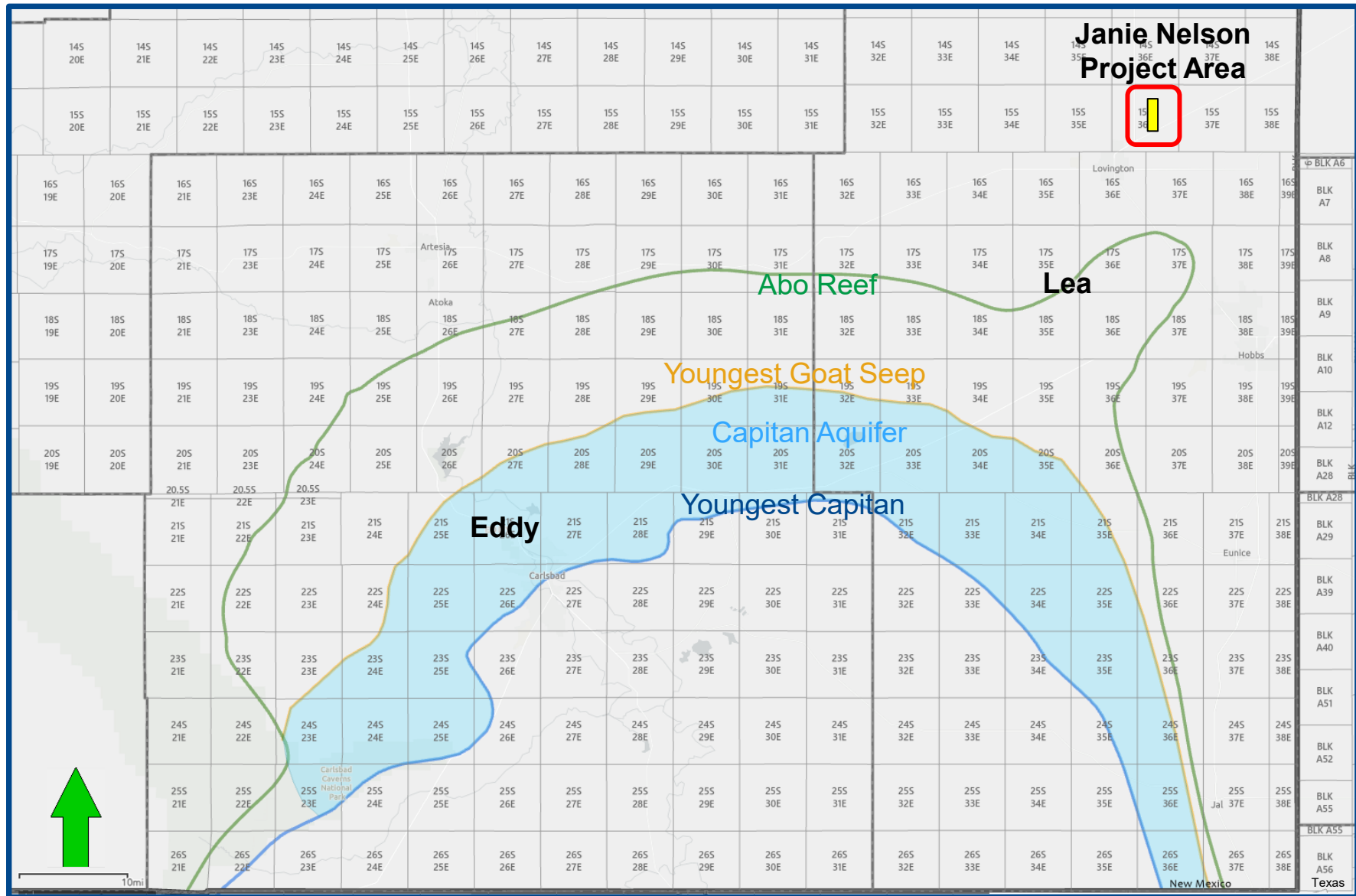

Joshua Burrus


Date

Locator Map

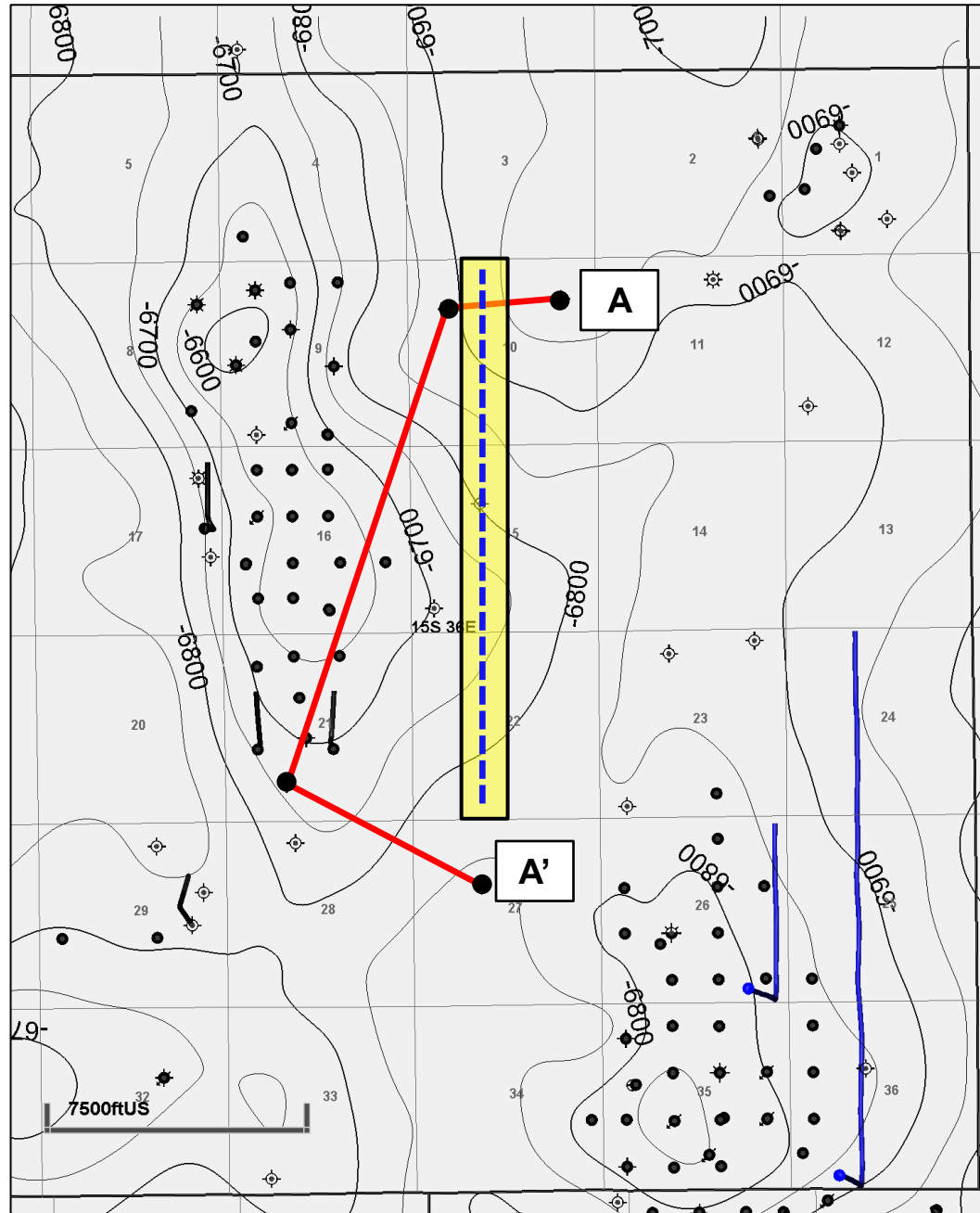
Exhibit No. D-1
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

Exhibit D-1



Caudill; Permo Upper Penn [Pool Code 10830] Structure Map (Top Pennsylvanian Subsea)

Exhibit D-2



Map Legend

Upper Penn Shale Wells

Janie Nelson 242H

Project Area

C. I. = 50'

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-2
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913

Caudill; Permo Upper Penn [Pool Code 10830] Structural Cross Section A – A' Reference Line

Santa Fe, New Mexico

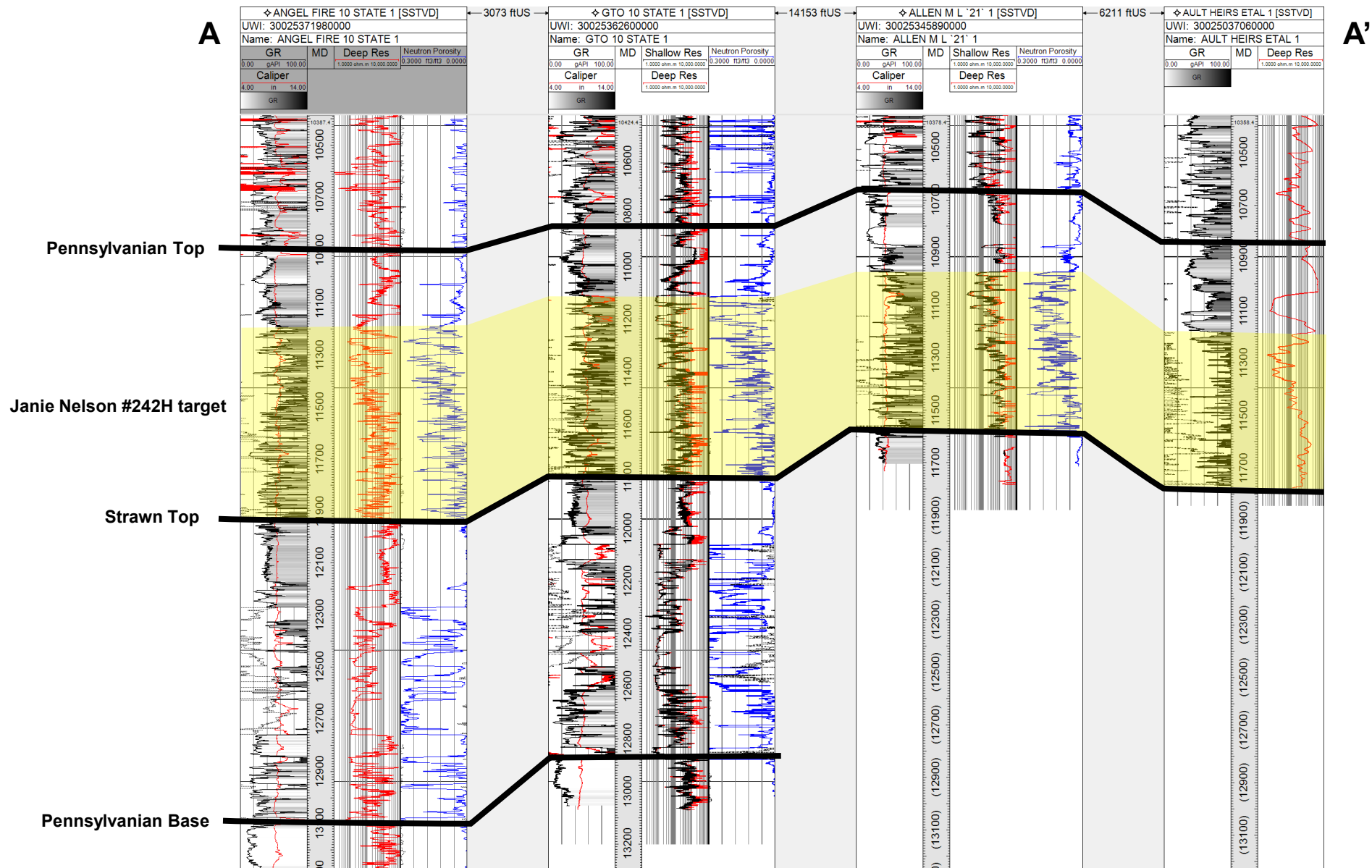
Exhibit No. D-3

Submitted by: Matador Production Company

Hearing Date: August 6, 2026

Case No. 25913

Exhibit D-3



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATIONS OF GREYHOUND RESOURCES,
LLC FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 25913

**SELF-AFFIRMED STATEMENT OF
MICHAEL H. FELDEWERT**

1. I am attorney in fact and authorized representative of Greyhound Resources, LLC (“Greyhound”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of July 24, 2026.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 25913**



Michael H. Feldewert

07/29/26

Date



A. Raylee Starnes
Associate
Phone (505) 954-3669
ARStarnes@hollandhart.com

June 17, 2026

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of Greyhound Resources, LLC for Compulsory Pooling, Lea County, New Mexico: Janie Nelson State Com 244H Well

Ladies & Gentlemen:

This letter is to advise you that Greyhound Resources, LLC has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on July 7, 2026, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Dirk-Philip van den Berg at (972) 587-4640 or at dvandenberg@matadorresources.com.

Sincerely,

A handwritten signature in blue ink, appearing to read 'A. Raylee Starnes'.

A. Raylee Starnes
ATTORNEY FOR GREYHOUND RESOURCES,
LLC AND MATADOR PRODUCTION COMPANY

Location
215 Lincoln Avenue, Suite 100
Santa Fe, NM 87501

Mailing Address
P.O. Box 2208
Santa Fe, NM 87504-2208

Contact
p: 505.988.4421 | f: 505.983.6043
www.hollandhart.com

Holland & Hart LLP Anchorage Aspen Billings Boise Boulder Cheyenne Denver Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C.

Greyhound - Janie Nelson State Com 242H well - Case no. 25913
Postal Delivery Report

9414811898765520140162	Aghawk, LLC	2405 Stanolind Ave	Midland	TX	79705-8533	Your item has been delivered to an agent and left with an individual at the address at 4:09 pm on June 27, 2026 in MIDLAND, TX 79705.
9414811898765520140148	Avant Natural Resources	1515 Wynkoop St Ste 700	Denver	CO	80202-2062	Your item was delivered to an individual at the address at 11:08 am on June 20, 2026 in DENVER, CO 80202.
9414811898765520140131	Bernadine R. Glenn, a single woman	10 Townpark Ln Apt D	Charleston	SC	29412-1519	Your item has been delivered to the original sender at 11:06 am on July 2, 2026 in SANTA FE, NM 87501.
9414811898765520140315	Bernadine R. Glenn, a single woman	2333 Ashley River Rd Apt 802	Charleston	SC	29414-4842	Your item was delivered to an individual at the address at 11:42 am on July 20, 2026 in SANTA FE, NM 87501.
9414811898765520140322	CBR Oil Properties, LLC	PO Box 1518	Roswell	NM	88202-1518	Your item has been delivered to the original sender at 11:13 am on July 21, 2026 in SANTA FE, NM 87501.
9414811898765520140391	CBR Oil Properties, LLC	PO Box 1778	Spring	TX	77383-1778	Your item was picked up at the post office at 12:43 pm on June 30, 2026 in SPRING, TX 77373.
9414811898765520140339	Cimarex Energy Co	6001 Deauville Ste 300N	Midland	TX	79706-2671	Your item has been delivered to an agent. The item was picked up at USPS at 7:23 am on June 27, 2026 in MIDLAND, TX 79706.
9414811898765520140018	D & H Davis Oil, LLC	4408 Long Champ Dr Apt 5	Austin	TX	78746-1172	Your item was delivered to the front desk, reception area, or mail room at 12:15 pm on June 24, 2026 in AUSTIN, TX 78746.
9414811898765520140063	Devon Energy Production Company, LP	333 W Sheridan Ave	Oklahoma City	OK	73102-5010	Your item was picked up at the post office at 9:33 am on June 25, 2026 in OKLAHOMA CITY, OK 73102.
9414811898765520140094	Devon Louisiana Corp.	333 W Sheridan Ave	Oklahoma City	OK	73102-5010	Your item was picked up at the post office at 9:33 am on June 25, 2026 in OKLAHOMA CITY, OK 73102.
9414811898765520140087	High Sky Resources, LLC	PO Box 470066	Fort Worth	TX	76147-0066	Your item has been delivered and is available at a PO Box at 9:08 am on June 24, 2026 in FORT WORTH, TX 76147.
9414811898765520140414	Merrill Lynch Trust Company, a Division of Bank of America, NA, as Successor Trustee of the J. E. Simmons Trust and Beulah H. Simmons	250 Vesey Street	New York	NY	10080-1002	Your item has been delivered to an agent. The item was picked up at USPS at 6:08 am on July 16, 2026 in NEW YORK, NY 10007.
9414811898765520140452	Merrill Lynch Trust Company, a Division of Bank of America, NA, as Successor Trustee of the J. E. Simmons Trust and Beulah H. Simmons	PO Box 2546	Fort Worth	TX	76113-2546	Your item has been delivered and is available at a PO Box at 2:49 am on July 8, 2026 in FORT WORTH, TX 76102.
9414811898765520140421	Movest Capital	PO Box 2439	Albany	TX	76430-8020	Your item was picked up at the post office at 8:53 am on June 29, 2026 in ALBANY, TX 76430.

Greyhound - Janie Nelson State Com 242H well - Case no. 25913
Postal Delivery Report

9414811898765520140490	Nancy Kaye Chilton	3200 Calender Park Ct	Arlington	TX	76001-5280	Your item has been delivered to the original sender at 12:03 pm on July 6, 2026 in SANTA FE, NM 87501.
9414811898765520140483	Nancy Kaye Chilton	6731 Arbor Cove Dr	Frisco	TX	75034-8344	Your item was delivered to an individual at the address at 4:13 pm on June 24, 2026 in FRISCO, TX 75036.
9414811898765520140476	Paula Rodgers	7672 Noche Oscura Cir	Las Vegas	NV	89139-8723	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765520140568	Paula Rodgers	427 Halcyon Ln	Murrells Inlet	SC	29576-7417	Your item arrived at our GREENSBORO NC DISTRIBUTION CENTER destination facility on July 11, 2026 at 7:03 pm. The item is currently in transit to the destination.
9414811898765520140599	Permian Development, LLC	PO Box 136879	Fort Worth	TX	76136-0879	Your item has been delivered and is available at a PO Box at 9:05 am on June 24, 2026 in FORT WORTH, TX 76135.
9414811898765520140582	Permian Yield I, LLC	171 E 84th St Apt 16G	New York	NY	10028-2081	Your item was delivered to the front desk, reception area, or mail room at 1:20 pm on July 2, 2026 in NEW YORK, NY 10028.
9414811898765520140575	Pigg Brothers, LLC	8901 155th St	Wolfforth	TX	79382-4352	Your item was delivered to an individual at the address at 4:19 pm on June 29, 2026 in WOLFFORTH, TX 79382.
9414811898765520148250	Stanolind Stevens, LLC	2103 Winfield Rd	Midland	TX	79705-8670	Your item was delivered to an individual at the address at 3:39 pm on June 27, 2026 in MIDLAND, TX 79705.
9414811898765520148229	Wells Fargo Bank, NA, Trustee for the B.H. Simmons Testamentary Trust fbo JSS, the B.H. Simmons Testamentary Trust fbo MJH, the J.E. S	PO Box 1959	Midland	TX	79702-1959	OKLAHOMA CITY OK DISTRIBUTION CENTER on July 23, 2026 at 10:18 am. The item is currently in transit to the destination.
9414811898765520148298	Wells Fargo Bank, NA, Trustee for the B.H. Simmons Testamentary Trust fbo JSS, the B.H. Simmons Testamentary Trust fbo MJH, the J.E. S	PO Box 2546	Fort Worth	TX	76113-2546	Your item has been delivered and is available at a PO Box at 2:49 am on July 8, 2026 in FORT WORTH, TX 76102.
9414811898765520148281	William Scott Bussell	1001 Cedar View Ln	McKinney	TX	75072-9225	Your item was delivered to an individual at the address at 10:58 am on June 24, 2026 in MCKINNEY, TX 75072.
9414811898765520148274	The Estate of Cheryl Tom Collins, deceased	100 Miller Ave Apt 209	Ashville	OH	43103-1391	Your item was picked up at the post office at 11:06 am on June 29, 2026 in ASHVILLE, OH 43103.
9414811898765520148861	FEP IV Leasehold, LLC	PO Box 4695	Midland	TX	79704-4695	Your item was picked up at a postal facility at 10:19 am on July 1, 2026 in MIDLAND, TX 79704.
9414811898765520148809	McMullen Minerals II, LP	PO Box 470857	Fort Worth	TX	76147-0857	Your item has been delivered and is available at a PO Box at 2:02 pm on June 29, 2026 in FORT WORTH, TX 76147.

Greyhound - Janie Nelson State Com 242H well - Case no. 25913
Postal Delivery Report

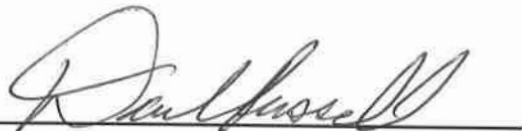
9414811898765520148847	Pegasus Resources III, LLC	PO Box 470698	Fort Worth	TX	76147-0698	Your item has been delivered and is available at a PO Box at 9:07 am on June 24, 2026 in FORT WORTH, TX 76147.
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Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
June 19, 2026
and ending with the issue dated
June 19, 2026.



Publisher

Sworn and subscribed to before me this
19th day of June 2026.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE June 19, 2026

Case No. 25913: Application of Greyhound Resources, LLC for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Aghawk, LLC; Avant Natural Resources; Bernadine R. Glenn, a single woman; CBR Oil Properties, LLC; Cimarex Energy Co; D & H Davis Oil, LLC; Devon Energy Production Company, LP; Devon Louisiana Corp.; High Sky Resources, LLC; Merrill Lynch Trust Company, a Division of Bank of America, NA, as Successor Trustee of the J. E. Simmons Trust and Beulah H. Simmons Trust; Movest Capital; Nancy Kaye Chilton; Paula Rodgers; Permian Development, LLC; Permian Yield I, LLC; Pigg Brothers, LLC; Stanolind Stevens, LLC; Wells Fargo Bank, NA, Trustee for the B.H. Simmons Testamentary Trust fbo JSS, the B.H. Simmons Testamentary Trust fbo MJH, the J.E. Simmons Testamentary Trust fbo JSS and the J.E. Simmons Testamentary Trust fbo MJH; William Scott Bussell; The Estate of Cheryl Tom Collins, deceased; FEP IV Leasehold, LLC; McMullen Minerals II, LP; and Pegasus Resources III, LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on July 7, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 480-acre, more or less, horizontal well spacing unit in the Pennsylvanian formation underlying the E/2 W/2 of Sections 10, 15 and 22, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed Janie Nelson State Com 242H well, to be horizontally drilled from a surface location in the SE/4 SW/4 (Unit N) of Section 22, with a first take point in the SE/4 SW/4 (Unit N) of Section 22, and a last take point in the NE/4 NW/4 (Unit C) of Section 10. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 23 miles northwest of Hobbs, New Mexico.
#00312215

67100754

00312215

HOLLAND & HART LLC
215 LINCOLN AVENUE, STE 100
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Exhibit No. F

Submitted by: Matador Production Company

Hearing Date: August 6, 2026

Case No. 25913