

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING AUGUST 6, 2026**

CASE No. 26293

BETTY JONES FED COM 201H-202H WC WELLS

EDDY COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO**

CASE NO. 26293

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS

Case: 26293	APPLICANT'S RESPONSE
Date	August 6, 2026
Applicant	MRC Permian Company
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company [OGRID 228937]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, EDDY COUNTY, NEW MEXICO
Entries of Appearance/Intervenors:	ConocoPhillips Company
Well Family	Betty Jones Federal Com
Formation/Pool	
Formation Name(s) or Vertical Extent:	Wolfcamp
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Wolfcamp
Pool Name and Pool Code (Only if NSP is requested):	
Well Location Setback Rules (Only if NSP is Requested):	
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	638.24 acres, more or less
Building Blocks:	320 acres
Orientation:	Laydown
Description: TRS/County	N/2 of Section 36, Township 22 South, Range 27 East, and Lots 1 and 2, E/2 NW/4, and NE/4 (N/2 equivalent) of irregular Section 31, Township 22 South, Range 28 East, NMPM, Eddy County, New Mexico
BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Exhibit No. A Submitted by: Matador Production Company Hearing Date: August 6, 2026 Case No. 26293	
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-3
Well(s)	

Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Betty Jones Federal Com 201H (API No. PENDING) SHL: Unit E of Section 36 BHL: 660' FNL & 330' FEL (Unit A) of Section 31 Completion Target: Wolfcamp formation Well Orientation: Laydown Completion Location expected to be: Standard
Well #2	Betty Jones Federal Com 202H (API No. PENDING) SHL: Unit E of Section 36 BHL: 1,980' FNL & 330' FEL (Unit H) of Section 31 Completion Target: Wolfcamp formation Well Orientation: Laydown Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2 & C-3
Tract List (including lease numbers and owners)	Exhibit C-2
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
Release of Interest by Owners (10/26/2016) (Exhibit: 00 of 10) (AOA)	Exhibit C-3

Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D, D-3
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2 & C-3
General Location Map (including basin)	Exhibit D
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-2
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Adam G. Rankin
Signed Name (Attorney or Party Representative):	
Date:	7/30/2026

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN
COMPANY FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 26293

APPLICATION

MRC Permian Company ("MRC" or "Applicant"), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling the uncommitted interest owners in a standard 638.24-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the N/2 of Section 36, Township 22 South, Range 27 East, and Lots 1 and 2, E/2 NW/4, and NE/4 (N/2 equivalent) of irregular Section 31, Township 22 South, Range 28 East, NMPM, Eddy County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal well spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.
3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Betty Jones Federal Com 201H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the NW/4 NW/4 (Unit D) of Section 36, T22S-R27E, and a last take point in the NE/4 NE/4 (Unit A) of irregular Section 31, T22S-R28E, and **Betty Jones Federal Com 202H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the SW/4 NW/4 (Unit

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. B**

**Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 26293**

E) of Section 36, T22S-R27E, and a last take point in the SE/4 NE/4 (Unit H) of irregular Section 31, T22S-R28E.

4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

5. The pooling of the uncommitted interest owners will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the July 9, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interest owners in the horizontal spacing unit;
- B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 
Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
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Santa Fe, NM 87504
505-988-4421
505-983-6043 Facsimile
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**ATTORNEYS FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

CASE _____: **Application of MRC Permian Company for Compulsory Pooling, Eddy County, New Mexico.** Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 638.24-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the N/2 of Section 36, Township 22 South, Range 27 East, and Lots 1 and 2, E/2 NW/4, and NE/4 (N/2 equivalent) of irregular Section 31, Township 22 South, Range 28 East, NMPM, Eddy County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Betty Jones Federal Com 201H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the NW/4 NW/4 (Unit D) of Section 36, T22S-R27E, and a last take point in the NE/4 NE/4 (Unit A) of irregular Section 31, T22S-R28E, and **Betty Jones Federal Com 202H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the SW/4 NW/4 (Unit E) of Section 36, T22S-R27E, and a last take point in the SE/4 NE/4 (Unit H) of irregular Section 31, T22S-R28E. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 6.5 miles southeast of Carlsbad, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 26293

SELF-AFFIRMED STATEMENT OF ADDISON COSTLEY

Addison Costley, of lawful age and being first duly sworn, declares as follows:

1. My name is Addison Costley. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Landman.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.
3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.
4. In this case, MRC is seeking an order pooling all uncommitted interest owners in a standard 638.24-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the N/2 of Section 36, Township 22 South, Range 27 East, and Lots 1 and 2, E/2 NW/4, and NE/4 (N/2 equivalent) of irregular Section 31, Township 22 South, Range 28 East, NMPM, Eddy County, New Mexico, which will be dedicated to the proposed (i) **Betty Jones Federal Com 201H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the NW/4 NW/4 (Unit D) of Section 36, T22S-R27E, and a last take point in the NE/4 NE/4 (Unit A) of irregular Section 31, T22S-R28E; and (ii) **Betty Jones Federal Com 202H** well, to be horizontally drilled from a surface location in the W/2 W/2 of

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
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Section 36, T22S-R27E, with a first take point in the SW/4 NW/4 (Unit E) of Section 36, T22S-R27E, and a last take point in the SE/4 NE/4 (Unit H) of irregular Section 31, T22S-R28E.

5. **MRC Exhibit C-1** contains a draft Form C-102 for the proposed initial well.

6. MRC understands that the well will be placed in the PURPLE SAGE;WOLFCAMP (GAS) [98220] pool.

7. The completed intervals for the proposed well will remain within the standard setbacks required by the applicable statewide rules and special pool rules for the PURPLE SAGE;WOLFCAMP (GAS) [98220] pool.

8. **MRC Exhibit C-2** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised entirely of leased state, fee and federal acreage.

9. **MRC Exhibit C-3** identifies the working interest owners that MRC is seeking to pool, as well as the overriding royalty owners that MRC seeks to pool. The first pages of Exhibit C-3 shows the parties MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owners that MRC seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.

10. There are no depth severances within the Wolfcamp formation in this spacing unit.

11. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit C-4** contains a copy of the well proposal letter that was sent to the working interest partners, along with the AFE that was sent for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area.

12. **MRC Exhibit C-5** contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit C-5, MRC has been able to contact and have discussions with the working interest owners we seek to pool in this case. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

13. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

14. MRC provided its outside counsel, Holland and Hart, a list of names and addresses for the parties that MRC is seeking to pool. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

15. **MRC Exhibit C-6** contains a chart showing the owners in the proposed spacing unit and whether their interest is already committed to the unit or not.

16. **MRC Exhibits C-1 through C-6** were either prepared by me or compiled under my direction and supervision.

17. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

A handwritten signature in black ink, appearing to read 'Addison Costley', written over a horizontal line.

Addison Costley

A handwritten date '7/21/2026' in black ink, written over a horizontal line.

Date

Exhibit C-1

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-1
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 26293

Santa Fe Main Office Phone: (505) 476-3441 Fax: (55) 476-3462 General Information Phone: (505) 629-6116 Online Phone Directory Visit: https://www.emnrd.nm.gov/ocd/contact-us/	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	C-102 Revised July 9, 2024 Submit Electronically via OCD Permitting Submittal Type: ☐ Initial Submittal ☐ Amended Report ☐ As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name PURPLE SAGE ; WOLFCAMP
Property Code	Property Name BETTY JONES FED COM	Well Number 201H
OGRID No. 228037	Operator Name MATADOR PRODUCTION COMPANY	Ground Level Elevation
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal

Surface Location

UL E	Section 36	Township T-22	Range R-27	Lot -	Ft. from N/S -	Ft. from E/W -	Latitude -	Longitude -	County EDDY
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Bottom Hole Location

UL A	Section 31	Township T-22	Range R-28	Lot -	Ft. from N/S 660' N	Ft. from E/W 330' E	Latitude -	Longitude -	County EDDY
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Dedicated Acres 638.24	Infill or Defining Well -	Defining Well API -	Overlapping Spacing Unit (Y/N) -	Consolidation Code -
Order Numbers. -			Well setbacks are under Common Ownership: ☐ Yes ☐ No	

Kick Off Point (KOP)

UL D	Section 36	Township T-22	Range R-27	Lot -	Ft. from N/S 660' N	Ft. from E/W 50' W	Latitude -	Longitude -	County EDDY
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First Take Point (FTP)

UL D	Section 36	Township T-22	Range R-27	Lot -	Ft. from N/S 660' N	Ft. from E/W 330' W	Latitude -	Longitude -	County EDDY
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Last Take Point (LTP)

UL A	Section 31	Township T-22	Range R-28	Lot -	Ft. from N/S 660' N	Ft. from E/W 330' E	Latitude -	Longitude -	County EDDY
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Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature

Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

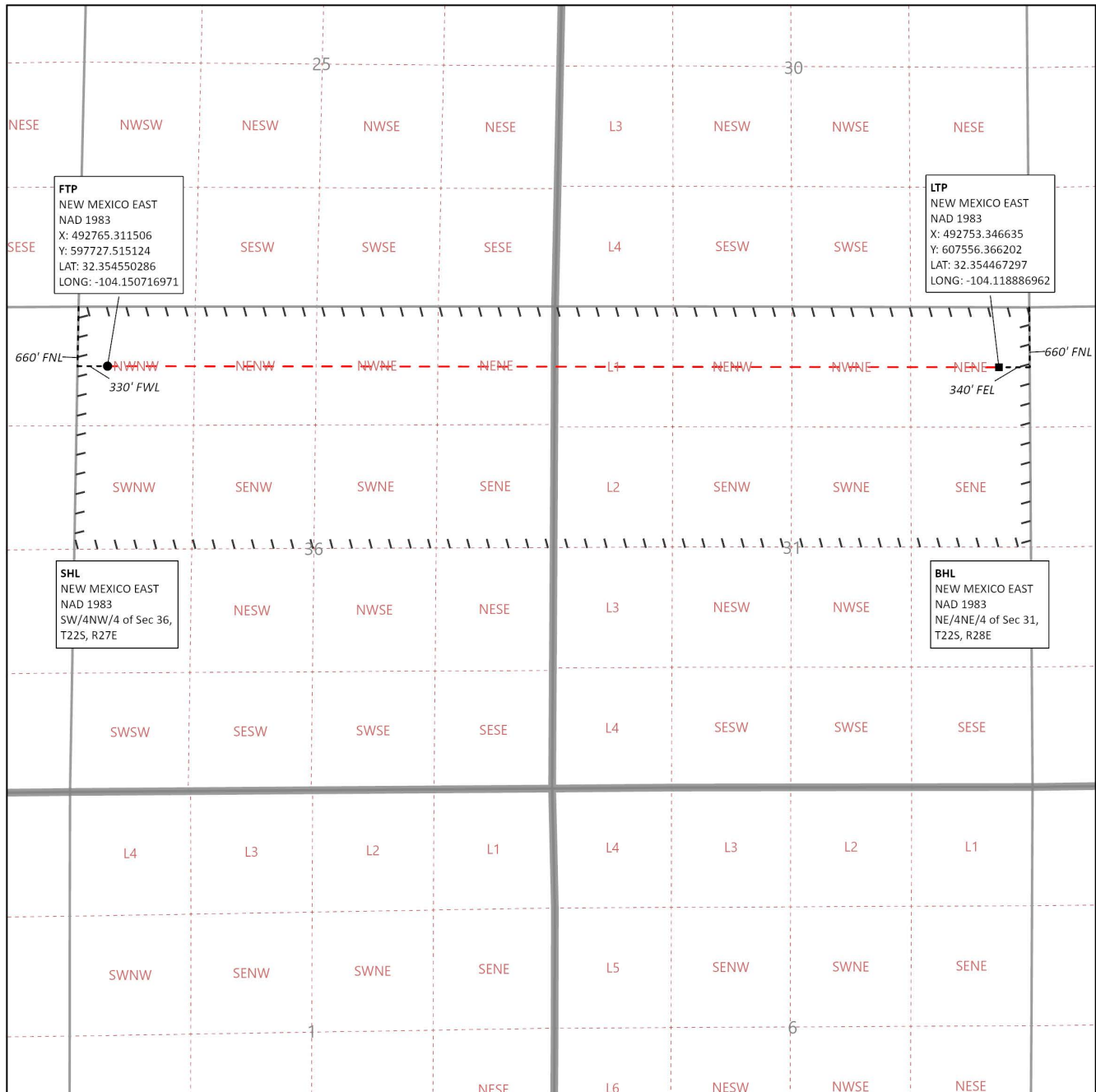
Signature and Seal of Professional Surveyor

Certificate Number

Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.



Santa Fe Main Office Phone: (505) 476-3441 Fax: (55) 476-3462 General Information Phone: (505) 629-6116 Online Phone Directory Visit: https://www.emnrd.nm.gov/ocd/contact-us/	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	C-102 Revised July 9, 2024 Submit Electronically via OCD Permitting Submittal Type: ☐ Initial Submittal ☐ Amended Report ☐ As Drilled
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WELL LOCATION INFORMATION

API Number	Pool Code 98220	Pool Name PURPLE SAGE; WOLFCAMP
Property Code	Property Name BETTY JONES FED COM	Well Number 202H
OGRID No. 228037	Operator Name MATADOR PRODUCTION COMPANY	Ground Level Elevation
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal

Surface Location

UL E	Section 36	Township T-22	Range R-27	Lot -	Ft. from N/S -	Ft. from E/W -	Latitude -	Longitude -	County EDDY
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Bottom Hole Location

UL H	Section 31	Township T-22	Range R-28	Lot -	Ft. from N/S 1980' N	Ft. from E/W 330' E	Latitude -	Longitude -	County EDDY
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Dedicated Acres 638.24	Infill or Defining Well -	Defining Well API -	Overlapping Spacing Unit (Y/N) -	Consolidation Code -
Order Numbers. -			Well setbacks are under Common Ownership: ☐ Yes ☐ No	

Kick Off Point (KOP)

UL E	Section 36	Township T-22	Range R-27	Lot -	Ft. from N/S 1980' N	Ft. from E/W 50' W	Latitude -	Longitude -	County EDDY
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First Take Point (FTP)

UL E	Section 36	Township T-22	Range R-27	Lot -	Ft. from N/S 1980' N	Ft. from E/W 330' W	Latitude -	Longitude -	County EDDY
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Last Take Point (LTP)

UL H	Section 31	Township T-22	Range R-28	Lot -	Ft. from N/S 1980' N	Ft. from E/W 330' E	Latitude -	Longitude -	County EDDY
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Unitized Area or Area of Uniform Interest	Spacing Unit Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation:
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OPERATOR CERTIFICATIONS

I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.

If this well is a horizontal well, I further certify that this organization has received the consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.

Signature

Date

Printed Name

Email Address

SURVEYOR CERTIFICATIONS

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

Signature and Seal of Professional Surveyor

Certificate Number

Date of Survey

Note: No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

This grid represents a standard section. You may superimpose a non-standard section, or larger area, over this grid. Operators must outline the dedicated acreage in a red box, clearly show the well surface location and bottom hole location, if it is directionally drilled, with the dimensions from the section lines in the cardinal directions. If this is a horizontal wellbore show on this plat the location of the First Take Point and Last Take Point, and the point within the Completed interval (other than the First Take Point or Last Take Point) that is closest to any outer boundary of the tract.

Surveyors shall use the latest United States government survey or dependent resurvey. Well locations will be in reference to the New Mexico Principal Meridian. If the land is not surveyed, contact the OCD Engineering Bureau. Independent subdivision surveys will not be acceptable.

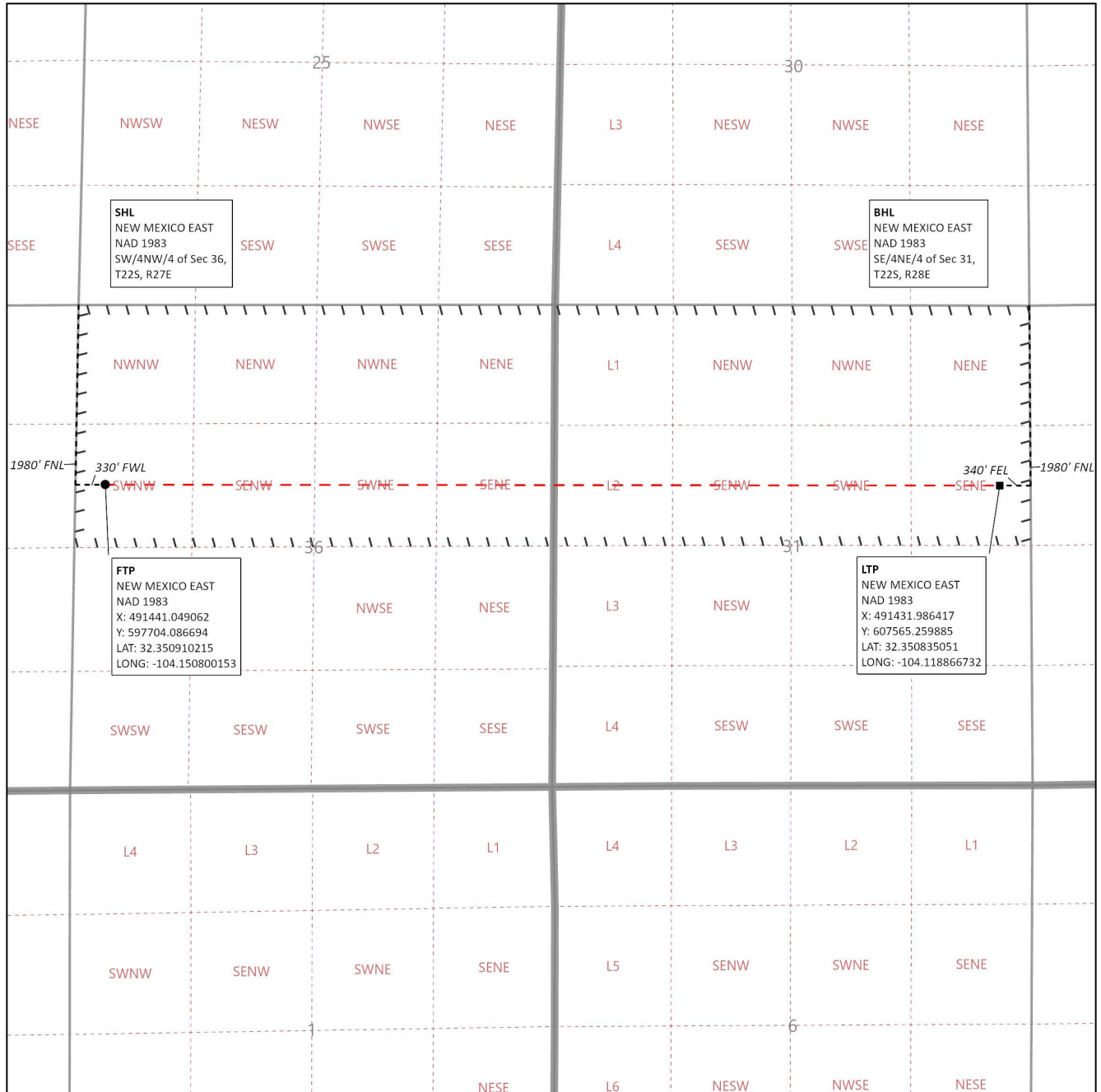
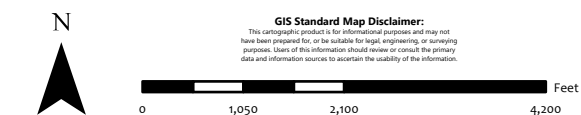
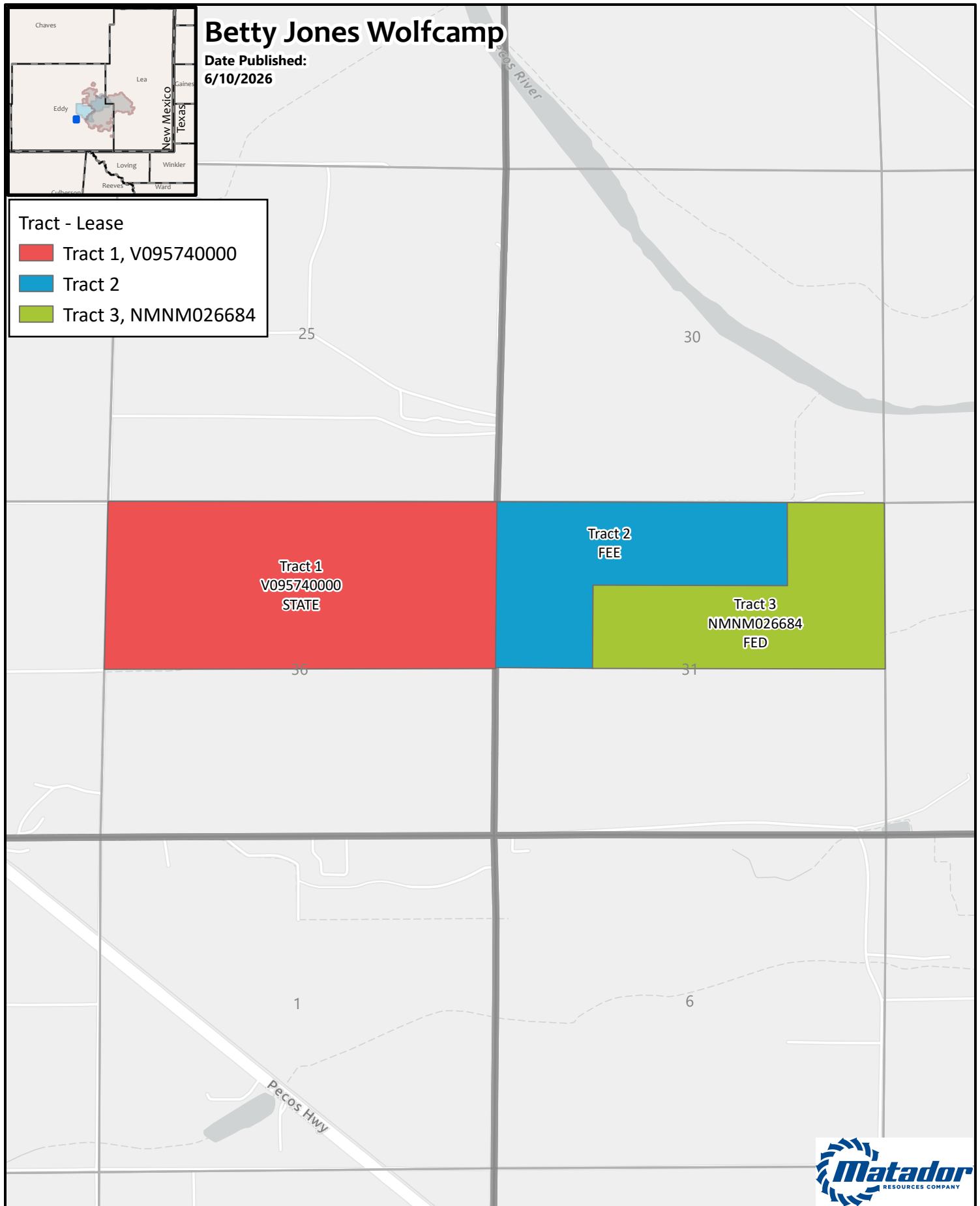


Exhibit C-2

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 26293



1:24,000
 1 inch equals 2,000 feet

Exhibit C-3

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 26293

Betty Jones 201H-202H (N2-WCMP)			
Summary of Interests			
Matador Working Interest		50.137880%	
Compulsory Pool Interest		49.862120%	
Interest Owners:	Description:	Tract:	Interest:
Marathon Oil Permian, LLC	Uncommitted Working Interest	2,3	37.32765%
OXY USA WTP, LP	Uncommitted Working Interest & Record Title	3	12.53447%
SSC Inc.	Over Riding Royalty Interest	2	0%
Principal Properties	Over Riding Royalty Interest	2	0%
Andrews Oil, L.P.	Over Riding Royalty Interest	2	0%
Westall Oil & Gas, LLC	Over Riding Royalty Interest	2,3	0%
Sam H. Jolliffe, IV	Over Riding Royalty Interest	2,3	0%
Teresa H. Jolliffe	Over Riding Royalty Interest	2,3	0%
Zunis Energy	Over Riding Royalty Interest	3	0%
Charles R. Wiggins	Over Riding Royalty Interest	3	0%
Richardson Mineral & Royalty, LLC	Over Riding Royalty Interest	3	0%
Blix Ann Masterson	Over Riding Royalty Interest	3	0%
Williams WTX, LP	Over Riding Royalty Interest	3	0%
The Eastland Oil Company	Over Riding Royalty Interest	3	0%
James Adelson & Family 2015 Trusts	Over Riding Royalty Interest	3	0%
L. S. Henry, LLC	Over Riding Royalty Interest	3	0%
Bantam Royalties, LLC	Over Riding Royalty Interest	3	0%
Tim Cavanaugh	Over Riding Royalty Interest	3	0%
Colleen Blackman	Over Riding Royalty Interest	3	0%
Cathy Jones	Over Riding Royalty Interest	3	0%
J. M. C. Ritchie, Jr.	Over Riding Royalty Interest	3	0%
Richard Donnelly	Over Riding Royalty Interest	3	0%
TLM4, Ltd.	Over Riding Royalty Interest	3	0%
Spinnaker Oil & Gas, LP	Over Riding Royalty Interest	3	0%
David Preston Donnelly Trust	Over Riding Royalty Interest	3	0%
Richard Donnelly, Jr. Trust	Over Riding Royalty Interest	3	0%
Martha Brittain Donnelly Trust	Over Riding Royalty Interest	3	0%
Hooker Energy, LLC	Over Riding Royalty Interest	3	0%
MAP 2006-OK	Over Riding Royalty Interest	3	0%
Kathy Schmidt	Over Riding Royalty Interest	3	0%
Debbie Neujahr	Over Riding Royalty Interest	3	0%
Lana Russell	Over Riding Royalty Interest	3	0%
RL & JJ Stevens FP, LP	Over Riding Royalty Interest	3	0%
Melissa O'Kelley	Over Riding Royalty Interest	3	0%
TAS Royalty Company	Over Riding Royalty Interest	3	0%
Robert H. Marshall	Over Riding Royalty Interest	3	0%
Mike Stewart	Over Riding Royalty Interest	3	0%
Polofive 25, LLC	Over Riding Royalty Interest	3	0%
Serenity Resources, LLC	Over Riding Royalty Interest	3	0%
David Farmer	Over Riding Royalty Interest	3	0%

* MRC Permian is seeking to force pool the parties highlighted in yellow

Betty Jones 201H-202H (N2-WCMP)			
Summary of Interests			
Tract 1			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian	Committed Working Interest	320.0000	100.000000%
Tract 2			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
Marathon Oil Permian, LLC	Uncommitted Working Interest	158.24000	100.000000%
Tract 3			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
OXY USA WTP, LLC	Uncommitted Working Interest	80.00000	50.000000%
Marathon Oil Permian, LLC	Uncommitted Working Interest	80.00000	50.000000%

* MRC Permian is seeking to force pool the parties highlighted in yellow

Exhibit C-4

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico**

Exhibit No. C-4

Submitted by: Matador Production Company

Hearing Date: August 6, 2026

Case No. 26293

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5474

addison.costley@matadorresources.com

**Addison Costley
Landman**

April 1, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

OXY USA WTP, LP
5 Greenway Plaza, Suite 110
Houston, TX 77046

Re: Betty Jones Fed Com #111H, #112H, #113H, #114H, #121H, #122H, #123H, #124H, #201H, #202H & #203H (the "Wells")
Participation Proposal
Section 36 Township 22 South, Range 27 East
Section 31 Township 22 South, Range 28 East
Eddy County, New Mexico

Dear Sir/Madam:

MRC Permian Company ("MRC") proposes the drilling of Matador Production Company's wells, located in Section 36 Township 22 South, Range 27 East & Section 31 Township 22 South, Range 28 East, Eddy County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation
Betty Jones Fed Com #111H	W2W2 Sec. 36: T22S-R27E	330' FNL & 100' FWL of Sec. 36- 22S-27E	330' FNL & 110' FEL of Sec. 31-22S-28E	6,950'	16,750'	Bone Spring
Betty Jones Fed Com #112H	W2W2 Sec. 36: T22S-R27E	1650' FNL & 100' FWL of Sec. 36- 22S-27E	1650' FNL & 110' FEL of Sec. 31-22S-28E	6,950'	16,750'	Bone Spring
Betty Jones Fed Com #113H	W2W2 Sec. 36: T22S-R27E	2310' FSL & 100' FWL of Sec. 36- 22S-27E	2310' FSL & 110' FEL of Sec. 31-22S-28E	6,950'	16,750'	Bone Spring
Betty Jones Fed Com #114H	W2W2 Sec. 36: T22S-R27E	990' FSL & 100' FWL of Sec. 36- 22S-27E	990' FSL & 110' FEL of Sec. 31-22S-28E	6,950'	16,750'	Bone Spring
Betty Jones Fed Com #121H	W2W2 Sec. 36: T22S-R27E	990' FNL & 100' FWL of Sec. 36- 22S-27E	990' FNL & 110' FEL of Sec. 31-22S-28E	7,600'	17,400'	Bone Spring
Betty Jones Fed Com #122H	W2W2 Sec. 36: T22S-R27E	2310' FNL & 100' FWL of Sec. 36- 22S-27E	2310' FNL & 110' FEL of Sec. 31-22S-28E	7,600'	17,400'	Bone Spring
Betty Jones Fed Com #123H	W2W2 Sec. 36: T22S-R27E	1650' FSL & 100' FWL of Sec. 36- 22S-27E	1650' FSL & 110' FEL of Sec. 31-22S-28E	7,600'	17,400'	Bone Spring
Betty Jones Fed Com #124H	W2W2 Sec. 36: T22S-R27E	330' FSL & 100' FWL of Sec. 36- 22S-27E	330' FSL & 110' FEL of Sec. 31-22S-28E	7,600'	17,400'	Bone Spring

Betty Jones Fed Com #201H	W2W2 Sec. 36: T22S-R27E	660' FNL & 330' FWL of Sec. 36- 22S-27E	660' FNL & 340' FEL of Sec. 31-22S-28E	9,200'	19,000'	Wolfcamp
Betty Jones Fed Com #202H	W2W2 Sec. 36: T22S-R27E	1980' FNL & 330' FWL of Sec. 36- 22S-27E	1980' FNL & 340' FEL of Sec. 31-22S-28E	9,200'	19,000'	Wolfcamp
Betty Jones Fed Com #203H	W2W2 Sec. 36: T22S-R27E	2050' FSL & 330' FWL of Sec. 36- 22S-27E	730' FSL & 4940' FEL of Sec. 31-22S-28E	9,200'	24,200'	Wolfcamp

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which will be provided upon request and has the following general provisions:

- 100/300/300 Non-consenting penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the eleven (11) enclosed Authority for Expenditures ("AFE") dated March 23, 2026.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Wells in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Well(s), each working interest owner shall be responsible for its proportionate share of all costs incurred. **Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFEs costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.**

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Addison Costley

OXY USA WTP, LP hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #111H** well.

_____ Not to participate in the **Betty Jones Fed Com #111H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #112H** well.

_____ Not to participate in the **Betty Jones Fed Com #112H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #113H** well.

_____ Not to participate in the **Betty Jones Fed Com #113H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #114H** well.

_____ Not to participate in the **Betty Jones Fed Com #114H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #121H** well.

_____ Not to participate in the **Betty Jones Fed Com #121H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #122H** well.

_____ Not to participate in the **Betty Jones Fed Com #122H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #123H** well.

_____ Not to participate in the **Betty Jones Fed Com #123H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #124H** well.

_____ Not to participate in the **Betty Jones Fed Com #124H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #201H** well.

_____ Not to participate in the **Betty Jones Fed Com #201H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #202H** well.

_____ Not to participate in the **Betty Jones Fed Com #202H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Betty Jones Fed Com #203H** well.

_____ Not to participate in the **Betty Jones Fed Com #203H**.

OXY USA WTP, LP

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	March 23, 2026	AFE NO.:	
WELL NAME:	Betty Jones Fed Com #201H	FIELD:	Purple Sage
LOCATION:	Section 36 22S-27E, Section 31 22S-28E	MD/TVD:	19000'/9200'
COUNTY/STATE:	Eddy	LATERAL LENGTH:	9,800'
MRC WI:			
GEOLOGIC TARGET:	Wolfcamp AXY		
REMARKS:			

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 58,000	\$	\$ 10,000	\$ 10,000	\$ 78,000
Location, Surveys & Damages	187,500	13,000	16,500	12,500	229,500
Drilling	662,813				662,813
Cementing & Float Equip	159,000				159,000
Logging / Formation Evaluation	-	3,750	3,000		6,750
Flowback - Labor			43,350		43,350
Flowback - Surface Rentals			223,550		223,550
Flowback - Rental Living Quarters			16,500		16,500
Mud Logging	13,050				13,050
Mud Circulation System	83,600				83,600
Mud & Chemicals	99,375	42,000	31,000		172,375
Mud / Wastewater Disposal	78,750	-	3,000	1,000	82,750
Freight / Transportation	4,250	35,250	7,000	-	46,500
Rig Supervision / Engineering	84,825	67,200	4,200	1,800	158,025
Drill Bits	33,000				33,000
Fuel & Power	86,025	245,374	6,500	-	337,899
Water	75,500	464,525	1,500	1,000	542,525
Drlg & Completion Overhead	9,750			-	9,750
Plugging & Abandonment	-				-
Directional Drilling, Surveys	284,713				284,713
Completion Unit, Swab, CTU	-	155,000	7,600		162,600
Perforating, Wireline, Slickline	-	161,118	-		161,118
High Pressure Pump Truck	-	71,100	5,000	-	76,100
Stimulation	-	1,636,271			1,636,271
Stimulation Flowback & Disp	-	15,500	7,500		23,000
Insurance	35,959				35,959
Labor	187,500	53,750	12,500	5,000	258,750
Rental - Surface Equipment	59,025	277,184	10,000	5,000	351,209
Rental - Downhole Equipment	114,550	69,000	-	-	183,550
Rental - Living Quarters	37,635	22,690	-	5,000	65,325
Contingency	71,195	169,644	39,220	4,130	284,189
Operations Center	18,354				18,354
TOTAL INTANGIBLES >	2,444,368	3,502,355	447,920	45,430	6,440,073

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 28,380	\$	\$	\$	\$ 28,380
Intermediate Casing	329,963				329,963
Drilling Liner	-				-
Production Casing	621,886				621,886
Production Liner	-				-
Tubing	-		135,000		135,000
Wellhead	120,000		32,000		152,000
Packers, Liner Hangers	-	48,703	-		48,703
Tanks	-			45,000	45,000
Production Vessels	-			155,000	155,000
Flow Lines	-			125,000	125,000
Rod string	-				-
Artificial Lift Equipment	-		20,000		20,000
Compressor	-			37,000	37,000
Installation Costs	-		-	150,000	150,000
Surface Pumps	-		5,000	22,000	27,000
Non-controllable Surface	-		-	2,000	2,000
Non-controllable Downhole	-		-		-
Downhole Pumps	-		-		-
Measurement & Meter Installation	-		20,000	32,000	52,000
Gas Conditioning / Dehydration				-	-
Interconnecting Facility Piping			1,500	130,000	131,500
Gathering / Bulk Lines			-	-	-
Valves, Dumps, Controllers			-	-	-
Tank / Facility Containment			-	8,750	8,750
Flare Stack			-	20,625	20,625
Electrical / Grounding			2,500	71,000	73,500
Communications / SCADA			2,000	5,000	7,000
Instrumentation / Safety				72,000	72,000
TOTAL TANGIBLES >	1,100,229	48,703	218,000	875,375	2,242,307
TOTAL COSTS >	3,544,597	3,551,058	665,920	920,805	8,682,380

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Matt Reddy	Team Lead - WTX/NM	
Completions Engineer:	Trace Saha	JME	
Production Engineer:	Chris Cavern		

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP - Reservoir	TE	SVP Geoscience	NLF	COO- Drilling, Completion and Production	CC
EVP & CFO	BW				
President	VS				

NON OPERATING PARTNER APPROVAL:

Company Name:		Working Interest (%):		Tax ID:	
Signed by:		Date:			
Title:		Approval:	Yes	No	(mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

MATADOR PRODUCTION COMPANY

ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	March 23, 2026	AFE NO.:	
WELL NAME:	Betty Jones Fed Com #202H	FIELD:	Purple Sage
LOCATION:	Section 36 22S-27E, Section 31 22S-28E	MD/TVD:	19000'/9200'
COUNTY/STATE:	Eddy	LATERAL LENGTH:	9,800'
MRC WI:			
GEOLOGIC TARGET:	Wolfcamp AXY		
REMARKS:			

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 58,000	\$	\$ 10,000	\$ 10,000	\$ 78,000
Location, Surveys & Damages	187,500	13,000	16,500	12,500	229,500
Drilling	662,813				662,813
Cementing & Float Equip	159,000				159,000
Logging / Formation Evaluation	-	3,750	3,000		6,750
Flowback - Labor			43,350		43,350
Flowback - Surface Rentals			223,550		223,550
Flowback - Rental Living Quarters			16,500		16,500
Mud Logging	13,050				13,050
Mud Circulation System	83,600				83,600
Mud & Chemicals	99,375	42,000	31,000		172,375
Mud / Wastewater Disposal	78,750	-	3,000	1,000	82,750
Freight / Transportation	4,250	35,250	7,000	-	46,500
Rig Supervision / Engineering	84,825	67,200	4,200	1,800	158,025
Drill Bits	33,000				33,000
Fuel & Power	86,025	245,374	6,500	-	337,899
Water	75,500	464,525	1,500	1,000	542,525
Drlg & Completion Overhead	9,750			-	9,750
Plugging & Abandonment	-				-
Directional Drilling, Surveys	284,713				284,713
Completion Unit, Swab, CTU	-	155,000	7,600		162,600
Perforating, Wireline, Slickline	-	161,118	-		161,118
High Pressure Pump Truck	-	71,100	5,000	-	76,100
Stimulation	-	1,636,271			1,636,271
Stimulation Flowback & Disp	-	15,500	7,500		23,000
Insurance	35,959				35,959
Labor	187,500	53,750	12,500	5,000	258,750
Rental - Surface Equipment	59,025	277,184	10,000	5,000	351,209
Rental - Downhole Equipment	114,550	69,000	-	-	183,550
Rental - Living Quarters	37,635	22,690	-	5,000	65,325
Contingency	71,195	169,644	39,220	4,130	284,189
Operations Center	18,354				18,354
TOTAL INTANGIBLES >	2,444,368	3,502,355	447,920	45,430	6,440,073

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 28,380	\$	\$	\$	\$ 28,380
Intermediate Casing	329,963				329,963
Drilling Liner	-				-
Production Casing	621,886				621,886
Production Liner	-				-
Tubing	-		135,000		135,000
Wellhead	120,000		32,000		152,000
Packers, Liner Hangers	-	48,703	-		48,703
Tanks	-			45,000	45,000
Production Vessels	-			155,000	155,000
Flow Lines	-			125,000	125,000
Rod string	-				-
Artificial Lift Equipment	-		20,000		20,000
Compressor	-			37,000	37,000
Installation Costs	-		-	150,000	150,000
Surface Pumps	-		5,000	22,000	27,000
Non-controllable Surface	-		-	2,000	2,000
Non-controllable Downhole	-		-		-
Downhole Pumps	-		-		-
Measurement & Meter Installation	-		20,000	32,000	52,000
Gas Conditioning / Dehydration				-	-
Interconnecting Facility Piping			1,500	130,000	131,500
Gathering / Bulk Lines			-	-	-
Valves, Dumps, Controllers			-	-	-
Tank / Facility Containment			-	8,750	8,750
Flare Stack			-	20,625	20,625
Electrical / Grounding			2,500	71,000	73,500
Communications / SCADA			2,000	5,000	7,000
Instrumentation / Safety				72,000	72,000
TOTAL TANGIBLES >	1,100,229	48,703	218,000	875,375	2,242,307
TOTAL COSTS >	3,544,597	3,551,058	665,920	920,805	8,682,380

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Matt Reddy	Team Lead - WTX/NM	
Completions Engineer:	Trace Saha	JME	
Production Engineer:	Chris Cavern		

MATADOR RESOURCES COMPANY APPROVAL:

Executive VP - Reservoir	TE	SVP Geoscience	NLF	COO- Drilling, Completion and Production	CC
EVP & CFO	BW				
President	VS				

NON OPERATING PARTNER APPROVAL:

Company Name:		Working Interest (%):		Tax ID:	
Signed by:		Date:			
Title:		Approval:	Yes	No	(mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of spud.

Exhibit C-5

Summary of Communications Betty Jones 201H-202H

Uncommitted Working Interest Owner

1. OXY USA WTP, LP

In addition to sending well proposals, Matador has had discussions with **OXY USA WTP, LP** regarding their interest and we are continuing to discuss voluntary joinder.

- Proposal sent April 1, 2026
- Proposal received April 4, 2026
- Email April 20, 2026
- Phone Call April 21, 2026
- Email June 8, 2026
- Voicemail June 10, 2026
- Email June 11, 2026
- Email June 17, 2026
- Phone Call June 24, 2026

Uncommitted Working Interest Owner

2. Marathon Oil Permian, LLC

In addition to sending well proposals, Matador has had discussions with **Marathon Oil Permian, LLC** regarding their interest and we are continuing to discuss voluntary joinder.

- Proposal sent April 1, 2026
- Proposal received April 6, 2026
- Email April 10, 2026
- Email June 9, 2026
- Phone Call June 9, 2026
- Email June 16, 2026
- Email June 29, 2026

Exhibit C-6

Betty Jones 201H-202H WCMP		
Interest Owners:	Ownership Type	Commitment Type
Oxy USA WTP, LP	WI	Uncommitted
Marathon Oil Permian, LLC	WI	Uncommitted
SSC Inc.	ORRI	Uncommitted
Principal Properties	ORRI	Uncommitted
Andrews Oil, L.P.	ORRI	Uncommitted
Zunis Energy	ORRI	Uncommitted
Charles R. Wiggins	ORRI	Uncommitted
Westall Oil & Gas, LLC	ORRI	Uncommitted
Richardson Mineral & Royalty, LLC	ORRI	Uncommitted
Blix Ann Masterson	ORRI	Uncommitted
Williams WTX, LP	ORRI	Uncommitted
The Eastland Oil Company	ORRI	Uncommitted
James Adelson & Family 2015 Trusts	ORRI	Uncommitted
L. S. Henry, LLC	ORRI	Uncommitted
Bantam Royalties, LLC	ORRI	Uncommitted
Tim Cavanaugh	ORRI	Uncommitted
Colleen Blackman	ORRI	Uncommitted
Cathy Jones	ORRI	Uncommitted
J. M. C. Ritchie, Jr.	ORRI	Uncommitted
Richard Donnelly	ORRI	Uncommitted
TLM4, Ltd.	ORRI	Uncommitted
Spinnaker Oil & Gas, LP	ORRI	Uncommitted
Samuel H. Jolliffe, IV	ORRI	Uncommitted
Teresa Jolliffe	ORRI	Uncommitted
David Preston Donnelly Trust	ORRI	Uncommitted
Richard Donnelly, Jr. Trust	ORRI	Uncommitted
Martha Brittain Donnelly Trust	ORRI	Uncommitted
Hooker Energy, LLC	ORRI	Uncommitted
MAP 2006-OK	ORRI	Uncommitted
Kathy Schmidt	ORRI	Uncommitted
Debbie Neujahr	ORRI	Uncommitted
Lana Russell	ORRI	Uncommitted
RL & JJ Stevens FP, LP	ORRI	Uncommitted
Melissa O'Kelley	ORRI	Uncommitted
TAS Royalty Company	ORRI	Uncommitted
Robert H. Marshall	ORRI	Uncommitted
Mike Stewart	ORRI	Uncommitted
Polofive 25, LLC	ORRI	Uncommitted
Serenity Resources, LLC	ORRI	Uncommitted
David Farmer	ORRI	Uncommitted
Oxy USA WTP, LP	RT	Uncommitted

Key
WI: Working Interest
ORRI: Overriding Royalty Interest
RT: Record Title
MI: Mineral Interest

**STATE OF NEW MEXICO
ENERGY, MINERALS, AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 26293

SELF-AFFIRMED STATEMENT OF BRADEN HRENCHER

1. My name is Braden Hrencher. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Staff Geologist & MaxCom Coordinator.

2. I graduated from Fort Hays State University in 2015 with a bachelor's degree in geology. Following graduation, I attended Oklahoma State University where I earned a Masters degree in geology (geophysics) in 2018. During my graduate degree, I interned with Devon Energy during the Summer of 2017 in their Delaware Business Unit. After finishing my Masters degree, I started as a geologist with Indian Oil Company, LLC in the summer of 2018 working in South Central Kansas. I left Indian Oil Company, LLC in November 2018, then started working for Matador in December 2018 as a geologist. Since I have been at Matador, I have been working as a geologist in the Delaware Basin, including in Eddy and Lea Counties, New Mexico. As part of my employment for Matador, I am also required to complete at least 40 hours of continuing education each year. I am also a member of the Dallas Geological Society.

3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.

4. **MRC Exhibit D-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 26293

5. In this case, MRC intends to develop the Upper Wolfcamp of the Wolfcamp formation.

6. **MRC Exhibit D-2** is a subsea structure map prepared off the top of the Wolfcamp formation. The contour interval is 100 feet. The structure map shows the Wolfcamp formation gently dipping to the east. The structure appears consistent across the proposed wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.

7. Also included on MRC Exhibit D-2 is a line of cross section from A to A'.

8. **MRC Exhibit D-3** is a structural cross-section displaying open-hole logs run over the Wolfcamp formation from the three representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed wells is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Wolfcamp formation, is consistent in thickness across the entirety of the proposed spacing unit.

9. In my opinion, there is not a preference for standup or laydown well orientation in the Wolfcamp formation in this area based on the horizontal stress in this area and so the proposed laydown orientation is appropriate.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Wolfcamp formation in the area of the spacing unit proposed in this case.

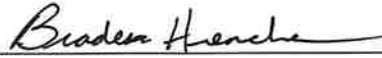
11. In my opinion, each quarter-quarter section traversed by the well will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. In my opinion, approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

14. **MRC Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

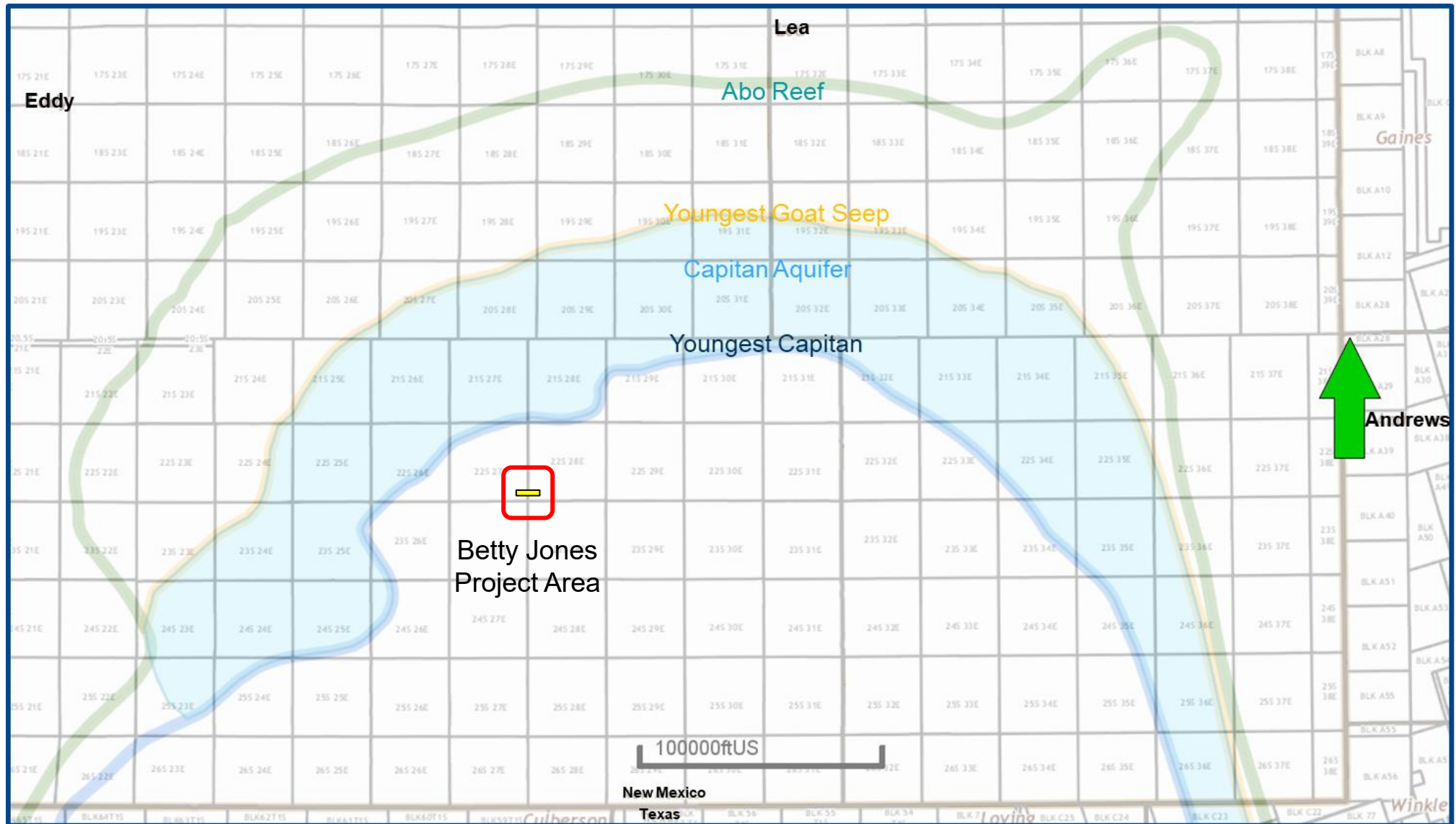
15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

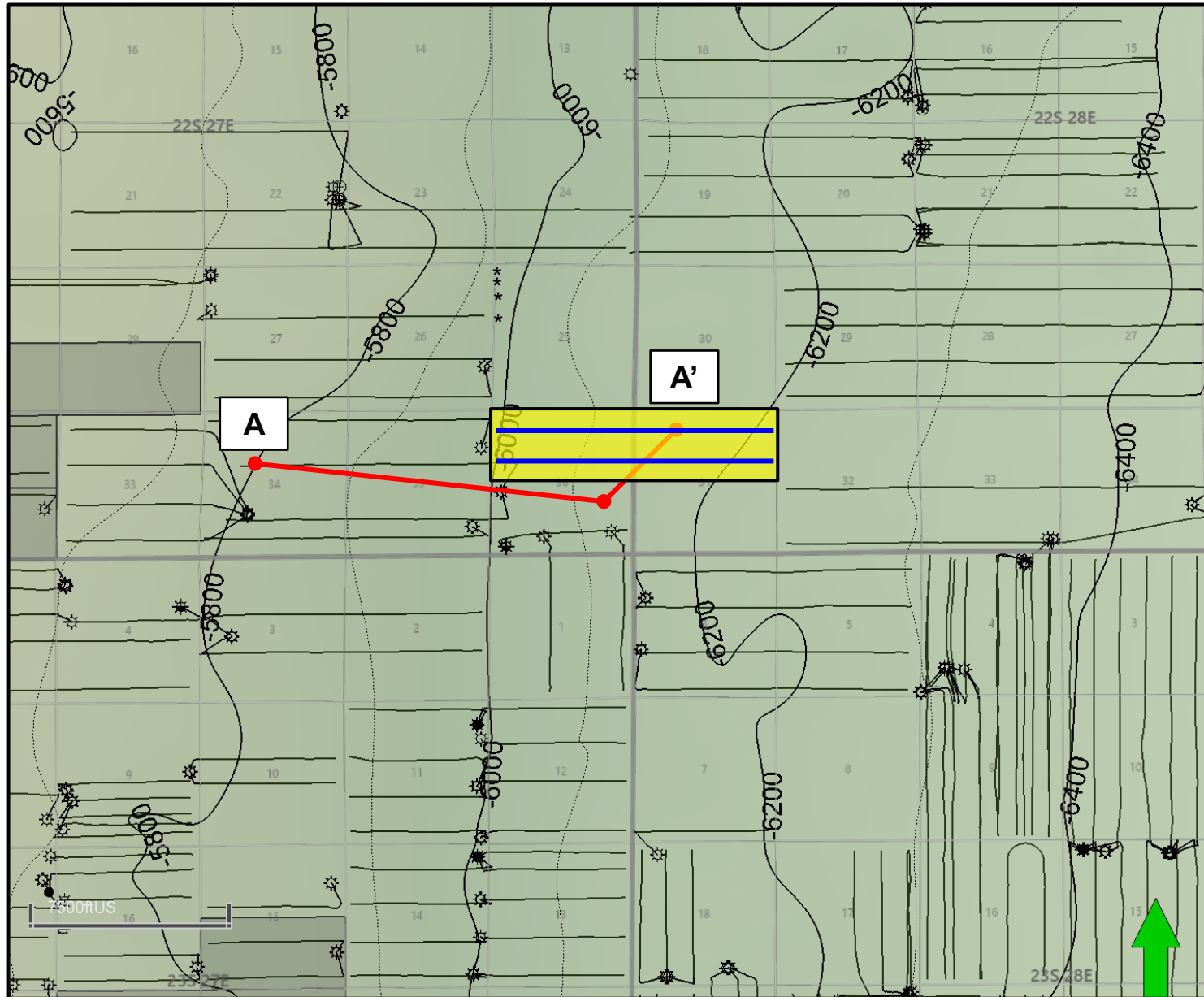

Braden Hrencher

6-29-26
Date

Locator Map

Exhibit D-1



[98220] PURPLE SAGE; WOLFCAMP (GAS)**Exhibit D-2****Structure Map (Top Wolfcamp Subsea) A – A' Reference Line****Map Legend****Betty Jones 201H & 202H****Wolfcamp Wells****Project Area****C. I. = 100'**

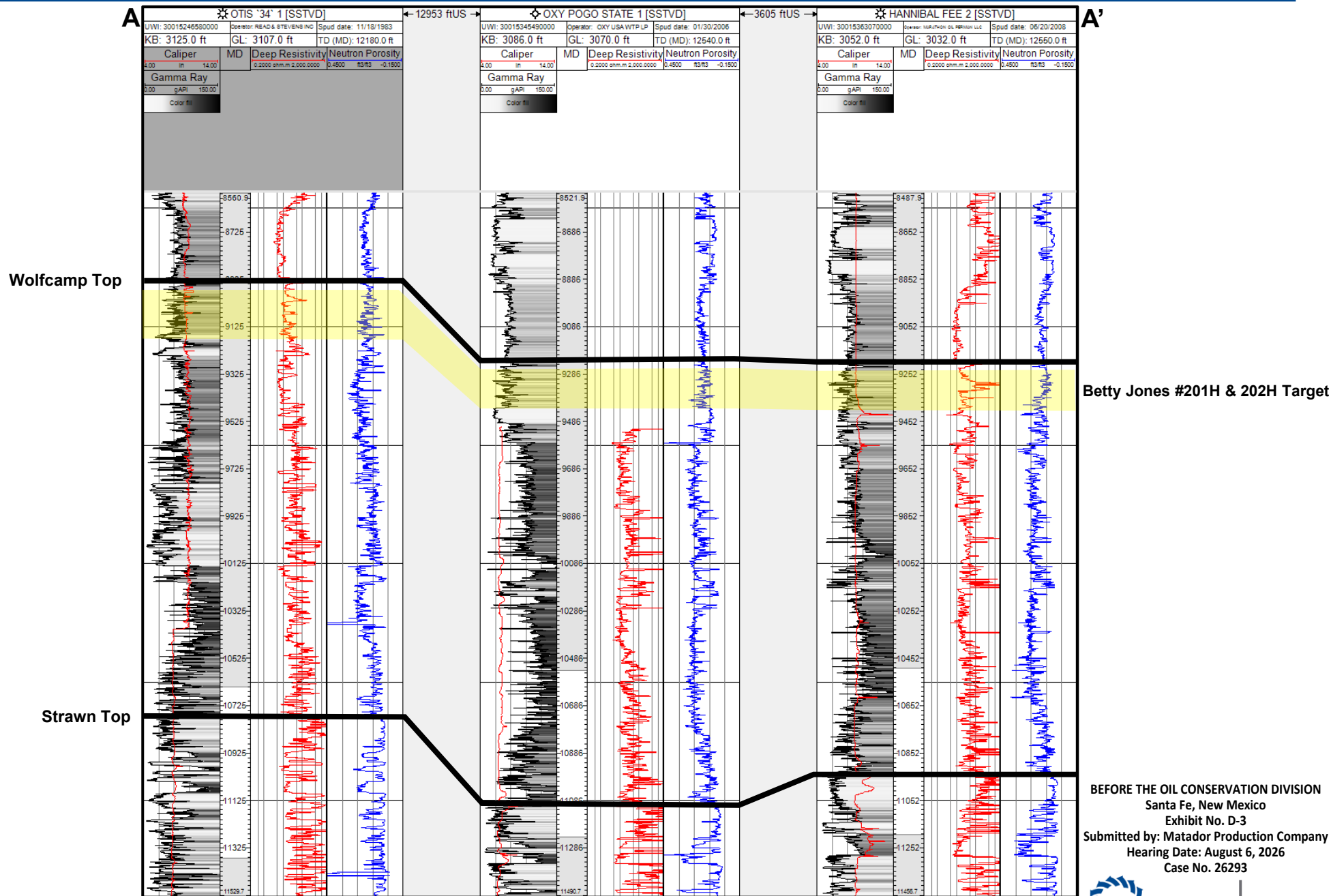
BEFORE THE OIL CONSERVATION DIVISION
 Santa Fe, New Mexico
 Exhibit No. D-2
 Submitted by: Matador Production Company
 Hearing Date: August 6, 2026
 Case No. 26293

**D-2**

[98220] PURPLE SAGE; WOLFCAMP (GAS)

Structural Cross-Section A – A'

Exhibit D-3



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN
COMPANY FOR COMPULSORY POOLING,
EDDY COUNTY, NEW MEXICO.**

CASE NO. 26293

**SELF-AFFIRMED STATEMENT OF
ADAM G. RANKIN**

1. I am attorney in fact and authorized representative of MRC Permian Company (“MRC”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of July 24, 2026.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: August 6, 2026
Case No. 26293



Adam G. Rankin

07/28/26

Date



A. Raylee Starnes
Associate
Phone (505) 954-3669
Email arstarnes@hollandhart.com

June 18, 2026

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

Re: Application of MRC Permian Company for Compulsory Pooling, Eddy County, New Mexico: Betty Jones Federal Com 201H and 202H Wells

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on July 9, 2026, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Addison Costley at (972) 371-5474 or at addison.costley@matadorresources.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "A. Raylee Starnes".

A. Raylee Starnes
ATTORNEY FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY

T 505.954.3669 F 505.983.6043
215 Lincoln Avenue, Suite 100, Santa Fe, NM 87501
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

Alaska
Colorado
Idaho

Montana
Nevada
New Mexico

Utah
Washington, D.C.
Wyoming

MRC - Betty Jones Fed Com 201H-202H WC wells - Case no. 26293
Postal Delivery Report

9414811898765520422046	Andrews Oil, L.P.	3715 Windsor Rd	Austin	TX	78703-1523	Your item was delivered to an individual at the address at 1:39 pm on June 24, 2026 in AUSTIN, TX 78703.
9414811898765520422084	Bantam Royalties, LLC	PO Box 10668	Midland	TX	79702-7668	Your item was picked up at the post office at 1:00 pm on June 22, 2026 in MIDLAND, TX 79701.
9414811898765520422039	Blix Ann Masterson	3520 Rocks Mill Ln	Charlottesville	VA	22903-9321	Your item was delivered to an individual at the address at 3:58 pm on June 22, 2026 in CHARLOTTESVILLE, VA 22903.
9414811898765520422077	Cathy Jones	1400 N Fannin St	San Benito	TX	78586-5132	Your item has been delivered to the original sender at 11:18 am on July 13, 2026 in SANTA FE, NM 87501.
9414811898765520422459	Charles R. Wiggins	PO Box 10862	Midland	TX	79702-7862	Your item has been delivered and is available at a PO Box at 8:11 am on June 24, 2026 in MIDLAND, TX 79701.
9414811898765520422466	Colleen Blackman	739 Homestead Cir	Las Cruces	NM	88011-9042	Your item has been delivered to the original sender at 11:19 am on June 26, 2026 in SANTA FE, NM 87501.
9414811898765520422404	David Farmer	PO Box 1173	Midland	TX	79702-1173	Your item has been delivered to the original sender at 11:16 am on July 16, 2026 in SANTA FE, NM 87501.
9414811898765520422497	David Preston Donnelly Trust	PO Box 3506	Midland	TX	79702-3506	Your item was picked up at the post office at 12:43 pm on June 24, 2026 in MIDLAND, TX 79701.
9414811898765520422442	Debbie Neujahr	PO Box 3753	Littleton	CO	80161-3753	Your item has been delivered and is available at a PO Box at 12:36 pm on June 22, 2026 in LITTLETON, CO 80122.
9414811898765520422435	Hooker Energy, LLC	PO Box 701	Abilene	TX	79604-0701	Your item was picked up at a postal facility at 8:19 am on June 25, 2026 in ABILENE, TX 79601.
9414811898765520422473	J. M. C. Ritchie, Jr.	1701 Bedford Dr	Midland	TX	79701-5706	Your item was delivered to an individual at the address at 2:33 pm on June 22, 2026 in MIDLAND, TX 79701.
9414811898765520422510	James Adelson & Family 2015 Trusts	15 E 5th St Ste 3300	Tulsa	OK	74103-4340	Your item was delivered to the front desk, reception area, or mail room at 12:51 pm on June 26, 2026 in TULSA, OK 74119.
9414811898765520422558	Kathy Schmidt	PO Box 2318	Edmond	OK	73083-2318	Your item was picked up at the post office at 12:44 pm on June 22, 2026 in EDMOND, OK 73034.
9414811898765520422565	L. S. Henry, LLC	PO Box 742735	Dallas	TX	75374-2735	Your item arrived at our USPS facility in ALBUQUERQUE, NM 87101 on July 10, 2026 at 12:56 pm. The item is currently in transit to the destination.
9414811898765520422527	Lana Russell	PO Box 303424	Austin	TX	78703-0058	Your item has been delivered and is available at a PO Box at 8:57 am on June 24, 2026 in AUSTIN, TX 78705.
9414811898765520422503	MAP 2006-OK	101 N Robinson Ave Ste 1000	Oklahoma City	OK	73102-5513	Your item was delivered to the front desk, reception area, or mail room at 10:28 am on June 22, 2026 in OKLAHOMA CITY, OK 73102.
9414811898765520422541	Marathon Oil Permian, LLC	925 N Eldridge Pkwy	Houston	TX	77079-2703	Your item was picked up at a postal facility at 6:11 am on June 24, 2026 in HOUSTON, TX 77079.
9414811898765520422589	Martha Brittain Donnelly Trust	PO Box 3506	Midland	TX	79702-3506	Your item was picked up at the post office at 12:43 pm on June 24, 2026 in MIDLAND, TX 79701.
9414811898765520422534	Melissa OKelley	PO Box 3106	Midland	TX	79702-3106	Your item could not be delivered on July 22, 2026 at 12:08 pm in MIDLAND, TX 79701. It was held for the required number of days and is being returned to the sender.
9414811898765520422572	Mike Stewart	3714 Mark Ln	Midland	TX	79707-4330	Your item was delivered to an individual at the address at 2:46 pm on June 22, 2026 in MIDLAND, TX 79707.

MRC - Betty Jones Fed Com 201H-202H WC wells - Case no. 26293
Postal Delivery Report

9414811898765520420219	Oxy USA WTP, LP	5 Greenway Plz Ste 110	Houston	TX	77046-0521	Your item was delivered to the front desk, reception area, or mail room at 10:10 am on June 24, 2026 in HOUSTON, TX 77046.
9414811898765520420257	Polofive 25, LLC	525 Sir Barton Pkwy	Midland	TX	79705-1936	Your item was picked up at a postal facility at 2:52 pm on June 23, 2026 in MIDLAND, TX 79705.
9414811898765520420264	Principal Properties	1603 Enfield Rd Ste 101	Austin	TX	78703-3415	Your item was delivered to the front desk, reception area, or mail room at 9:21 am on June 24, 2026 in AUSTIN, TX 78703.
9414811898765520420202	Richard Donnelly	315 Brownell Howland Rd	Santa Fe	NM	87501-8840	Your item was delivered to an individual at the address at 5:26 pm on June 22, 2026 in SANTA FE, NM 87501.
9414811898765520420295	Richard Donnelly, Jr. Trust	PO Box 3506	Midland	TX	79702-3506	Your item was picked up at the post office at 12:43 pm on June 24, 2026 in MIDLAND, TX 79701.
9414811898765520420240	Richardson Mineral & Royalty, LLC	PO Box 2423	Roswell	NM	88202-2423	Your item was picked up at the post office at 12:52 pm on July 1, 2026 in ROSWELL, NM 88201.
9414811898765520420288	RL & JJ Stevens FP, LP	3714 Mark Ln	Midland	TX	79707-4330	Your item was delivered to an individual at the address at 2:46 pm on June 22, 2026 in MIDLAND, TX 79707.
9414811898765520420233	Robert H. Marshall	PO Box 1422	Midland	TX	79702-1422	Your item was picked up at the post office at 9:40 am on June 30, 2026 in MIDLAND, TX 79701.
9414811898765520420271	Samuel H. Jolliffe, IV	1911 Marquette Dr	Richardson	TX	75081-3913	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765520420813	Serenity Resources, LLC	PO Box 5240	Midland	TX	79704-5240	Your item has been delivered to the original sender at 11:17 am on July 16, 2026 in SANTA FE, NM 87501.
9414811898765520420851	Spinnaker Oil & Gas, LP	415 W Wall St Ste 1415	Midland	TX	79701-4437	Your item was delivered to an individual at the address at 4:00 pm on June 22, 2026 in MIDLAND, TX 79701.
9414811898765520420806	SSC Inc.	PO Box 1586	Lubbock	TX	79408-1586	Your item has been delivered to an agent. The item was picked up at USPS at 9:12 am on June 23, 2026 in LUBBOCK, TX 79408.
9414811898765520420882	TAS Royalty Company	PO Box 5249	Austin	TX	78763-5249	Your item arrived at our AUSTIN TX DISTRIBUTION CENTER destination facility on June 23, 2026 at 7:57 am. The item is currently in transit to the destination.
9414811898765520420837	Teresa Jolliffe	1610 N N St	Midland	TX	79701-4050	Your item has been delivered to the original sender at 11:16 am on July 16, 2026 in SANTA FE, NM 87501.
9414811898765520420714	The Eastland Oil Company	415 W Wall St Ste 1415	Midland	TX	79701-4437	Your item was delivered to an individual at the address at 4:00 pm on June 22, 2026 in MIDLAND, TX 79701.
9414811898765520420752	Tim Cavanaugh	7217 Hollis St NE	Albuquerque	NM	87109-6138	Your item has been delivered to the original sender at 12:36 pm on July 22, 2026 in SANTA FE, NM 87501.
9414811898765520420721	TLM4, Ltd.	808 W Wall St	Midland	TX	79701-6634	Your item was delivered to an individual at the address at 2:12 pm on June 22, 2026 in MIDLAND, TX 79701.
9414811898765520420707	Westall Oil & Gas, LLC	PO Box 4	Loco Hills	NM	88255-0004	Your item has been delivered and is available at a PO Box at 10:45 am on June 23, 2026 in LOCO HILLS, NM 88255.
9414811898765520420790	Williams WTX, LP	PO Box 52290	Midland	TX	79710-2290	Your item was picked up at a postal facility at 11:19 am on June 23, 2026 in MIDLAND, TX 79705.
9414811898765520420745	Zunis Energy	15 E 5th St Ste 3300	Tulsa	OK	74103-4340	Your item was delivered to the front desk, reception area, or mail room at 12:37 pm on June 23, 2026 in TULSA, OK 74119.

Affidavit of Publication

No. 111680

State of New Mexico

County of Eddy:

Adrian Hedden

being duly sworn, says that he is the

Publisher

of the Carlsbad Current Argus, a weekly newspaper of
general circulation, published in English at Carlsbad,
said county and state, and that the hereto attached

Legal Ad

was published in a regular and entire issue of the said
Carlsbad Current Argus, a weekly newspaper duly qualified
for that purpose within the meaning of Chapter 167 of
the 1937 Session Laws of the state of New Mexico for
1 Consecutive weeks/day on the same

day as follows:

First Publication

June 24, 2026

Second Publication

Third Publication

Fourth Publication

Fifth Publication

Sixth Publication

Seventh Publication

Eighth Publication

Subscribed and sworn before me this

24th day of June 2026

LATISHA ROMINE

Notary Public, State of New Mexico

Commission No. 1076338

My Commission Expires

05-12-2027



Latisha Romine

Notary Public, Eddy County, New Mexico

Copy of Publication:**Legal Notice (Publication)**

Case No. 26293: Application of MRC Permian Company for Compulsory Pooling, Eddy County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: Andrews Oil, L.P.; Bantam Royalties, LLC; Blix Ann Masterson; Cathy Jones; Charles R. Wiggins; Colleen Blackman; David Farmer; David Preston Donnelly Trust; Debbie Neujahr; Hooker Energy, LLC; J. M. C. Ritchie, Jr.; James Adelson & Family 2015 Trusts; Kathy Schmidt; L. S. Henry, LLC; Lana Russell; MAP 2006-OK; Marathon Oil Permian, LLC; Martha Brittain Donnelly Trust; Melissa O'Kelley; Mike Stewart; Oxy USA WTR, LP; Polofive 25, LLC; Principal Properties; Richard Donnelly; Richard Donnelly, Jr. Trust; Richardson Mineral & Royalty, LLC; RL & JJ Stevens FP, LP; Robert H. Marshall; Samuel H. Jolliffe, IV; Serenity Resources, LLC; Spinnaker Oil & Gas, LP; SSC Inc.; TAS Royalty Company; Teresa Jolliffe; The Eastland Oil Company; Tim Cavanaugh; TLM4, Ltd.; Westall Oil & Gas, LLC; Williams WTX, LP; and Zunis Energy. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division (Division) hereby gives notice that the Division will hold public hearing 8:30 a.m. on July 9, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 688.24-acre, more or less, horizontal well spacing unit in the Wolfcamp formation underlying the N/2 of Section 36, Township 22 South, Range 27 East, and Lots 1 and 2, E/2 NW/4, and NE/4 (N/2 equivalent) of irregular Section 31, Township 22 South, Range 28 East, NMPM, Eddy County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Betty Jones Federal Com 201H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the NW/4 NW/4 (Unit D) of Section 36, T22S-R27E, and a last take point in the NE/4 NE/4 (Unit A) of irregular Section 31, T22S-R28E, and **Betty Jones Federal Com 202H** well, to be horizontally drilled from a surface location in the W/2 W/2 of Section 36, T22S-R27E, with a first take point in the SW/4 NW/4 (Unit E) of Section 36, T22S-R27E, and a last take point in the SE/4 NE/4 (Unit H) of irregular Section 31, T22S-R28E. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 6.5 miles southeast of Carlsbad, New Mexico.

111680-Published in Carlsbad Current Argus June 24, 2026.

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. F

Submitted by: Matador Production Company

Hearing Date: August 6, 2026

Case No. 26293