

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN
COMPANY TO EXTEND THE DRILLING
DEADLINE UNDER ORDER NO. R-23880,
LEA COUNTY, NEW MEXICO.**

**CASE NO. 25391
ORDER NO. R-23880**

NOTICE OF EXTENSION

MRC Permian Company ("MRC") provides notice of its request for approval of the drilling extension under Order R-23878, per Ordering ¶ 21. MRC provided notice, as required, to all parties that remain subject to the pooling order (see attachments). No protest was received within the 20-day timeframe; therefore, the drilling deadline should be automatically extended to July 25, 2027.

Respectfully submitted,

HOLLAND & HART LLP

By: 

Adam G. Rankin
Paula M. Vance
A. Raylee Starnes
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**ATTORNEYS FOR MRC PERMIAN COMPANY &
MATADOR PRODUCTION COMPANY**



Paula M. Vance
Associate Attorney
Phone (505) 954-7286
 pmvance@hollandhart.com

June 08, 2026

VIA ONLINE FILING

Albert Chang, Division Director
 Oil Conservation Division
 Energy, Minerals and Natural Resources Department
 1220 South Saint Francis Drive
 Santa Fe, New Mexico 87505

Re: MRC Permian Company
Request for Administrative Approval of Drilling Extension Under Order R-23880

Ed Drake Federal Com 243H well (API No. 30-025-PENDING)
 W/2 E/2 of Sections 11, 14, and 23, Township 15 South, Range 36 East, NMPM, Lea
 County, New Mexico
 Dean; Permo Upper Penn [16720]

Dear Director Chang:

MRC Permian Company ("MRC"), pursuant to Order R-23880 at ¶ 22, and Division guidance issued on December 23, 2025, seeks administrative approval of a one-year extension of the drilling deadline. The extension request is for its proposed Ed Drake Federal Com 243H (API No. 30-025-PENDING) well, which is dedicated to a 480-acre, more or less, spacing unit underlying the W/2 E/2 of Sections 11, 14, and 23, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico. A copy of Order No. R-23880 is included as **Exhibit A**.

In support of its request for administrative approval of drilling extension under Order R-23880, MRC submits the self-affirmed statement of Addison Costley, landman, describing updates to the pooled parties, attached as **Exhibit B**.

Exhibit C is a spreadsheet listing all persons subject to the notice requirements of 19.15.4.12.A(1)(a) NMAC under Order No. R-23880 and includes tracking information demonstrating that each owner of an interest pooled under No. Order R-23880 was sent a copy of this application by certified mail advising that any objections must be filed in writing with the Division within 20 days from the date the Division receives the application. Please note that no hearing on this application will occur unless an objection is made to the Division in writing.

T 505.988.4421 F 505.983.6043
 110 North Guadalupe, Suite 1, Santa Fe, NM 87501-1849
 Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
 www.hollandhart.com

Alaska	Montana	Utah
Colorado	Nevada	Washington, D.C.
Idaho	New Mexico	Wyoming

Your attention to this matter is appreciated.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paula M. Vance".

Paula M. Vance
ATTORNEY FOR **MRC PERMIAN COMPANY**

EXHIBIT

A

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**IN THE MATTER OF APPLICATION FOR
COMPULSORY POOLING SUBMITTED BY
MATADOR PRODUCTION COMPANY**

**CASE NO. 25391
ORDER NO. R-23880**

ORDER

The Director of the New Mexico Oil Conservation Division (“OCD”), having heard this matter through a Hearing Examiner on June 5, 2025 and July 15, 2025, and after considering the testimony, evidence, and recommendation of the Hearing and Technical Examiners, issues the following Order.

FINDINGS OF FACT

1. Matador Production Company (“Operator”) submitted an application (“Application”) to compulsory pool the uncommitted oil and gas interests within the spacing unit (“Unit”) described in Exhibit A. Operator seeks to be designated the operator of the Unit.
2. Operator will dedicate the well(s) described in Exhibit A (“Well(s)”) to the Unit.
3. Operator proposes the supervision and risk charges for the Well(s) described in Exhibit A.
4. Operator identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice was given.
5. The Application was heard by the Hearing Examiner on the date specified above, during which Operator presented evidence through affidavits in support of the Application. No other party presented evidence at the hearing.

CONCLUSIONS OF LAW

6. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
7. Operator is the owner of an oil and gas working interest within the Unit.
8. Operator satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.

9. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.
10. Operator has the right to drill the Well(s) to a common source of supply at the depth(s) and location(s) in the Unit described in Exhibit A.
11. The Unit contains separately owned uncommitted interests in oil and gas minerals.
12. Some of the owners of the uncommitted interests have not agreed to commit their interests to the Unit.
13. The pooling of uncommitted interests in the Unit will prevent waste and protect correlative rights, including the drilling of unnecessary wells.
14. This Order affords to the owner of an uncommitted interest the opportunity to produce his just and equitable share of the oil or gas in the pool.

ORDER

15. The uncommitted interests in the Unit are pooled as set forth in Exhibit A.
16. The Unit shall be dedicated to the Well(s) set forth in Exhibit A.
17. Operator is designated as operator of the Unit and the Well(s).
18. If the location of a well will be unorthodox under the spacing rules in effect at the time of completion, Operator shall obtain the OCD's approval for a non-standard location in accordance with 19.15.16.15(C) NMAC.
19. If the Unit is a non-standard horizontal spacing unit which has not been approved under this Order, Operator shall obtain the OCD's approval for a non-standard horizontal spacing unit in accordance with 19.15.16.15(B)(5) NMAC.
20. The Operator shall commence drilling the Well(s) within one year after the date of this Order, and complete each Well no later than one (1) year after the commencement of drilling the Well.

21. This Order shall terminate automatically if the Operator fails to comply with the preceding paragraph unless the Operator requests an extension by notifying the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the extension is automatically granted up to one year. If a protest is received the extension is not granted and the Operator must set the case for a hearing.
22. Operator may propose reasonable deviations from the development plan via notice to the OCD and all parties that required notice of the original compulsory pooling application in accordance with 19.15.4.12.B and 19.15.4.12.C NMAC. Upon no objection after twenty (20) days the deviation is automatically granted. If a protest is received the deviation is not granted and the Operator must set the case for a hearing.
23. The infill well requirements in 19.15.13.9 NMAC through 19.15.13.12 NMAC shall be applicable.
24. Operator shall submit each owner of an uncommitted working interest in the pool ("Pooled Working Interest") an itemized schedule of estimated costs to drill, complete, and equip the well ("Estimated Well Costs").
25. No later than thirty (30) days after Operator submits the Estimated Well Costs, the owner of a Pooled Working Interest shall elect whether to pay its share of the Estimated Well Costs or its share of the actual costs to drill, complete and equip the well ("Actual Well Costs") out of production from the well. An owner of a Pooled Working Interest who elects to pay its share of the Estimated Well Costs shall render payment to Operator no later than thirty (30) days after the expiration of the election period, and shall be liable for operating costs, but not risk charges, for the well. An owner of a Pooled Working Interest who fails to pay its share of the Estimated Well Costs or who elects to pay its share of the Actual Well Costs out of production from the well shall be considered to be a "Non-Consenting Pooled Working Interest."
26. No later than one hundred eighty (180) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the Actual Well Costs. The Actual Well Costs shall be considered to be the Reasonable Well Costs unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Reasonable Well Costs after public notice and hearing.

27. No later than sixty (60) days after the expiration of the period to file a written objection to the Actual Well Costs or OCD's order determining the Reasonable Well Costs, whichever is later, each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs shall pay to Operator its share of the Reasonable Well Costs that exceed the Estimated Well Costs, or Operator shall pay to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs its share of the Estimated Well Costs that exceed the Reasonable Well Costs.
28. The reasonable charges for supervision to drill and produce a well ("Supervision Charges") shall not exceed the rates specified in Exhibit A, provided however that the rates shall be adjusted annually pursuant to the COPAS form entitled "Accounting Procedure-Joint Operations."
29. No later than within ninety (90) days after Operator submits a Form C-105 for a well, Operator shall submit to each owner of a Pooled Working Interest an itemized schedule of the reasonable charges for operating and maintaining the well ("Operating Charges"), provided however that Operating Charges shall not include the Reasonable Well Costs or Supervision Charges. The Operating Charges shall be considered final unless an owner of a Pooled Working Interest files a written objection no later than forty-five (45) days after receipt of the schedule. If an owner of a Pooled Working Interest files a timely written objection, OCD shall determine the Operating Charges after public notice and hearing.
30. Operator may withhold the following costs and charges from the share of production due to each owner of a Pooled Working Interest who paid its share of the Estimated Well Costs: (a) the proportionate share of the Supervision Charges; and (b) the proportionate share of the Operating Charges.
31. Operator may withhold the following costs and charges from the share of production due to each owner of a Non-Consenting Pooled Working Interest: (a) the proportionate share of the Reasonable Well Costs; (b) the proportionate share of the Supervision and Operating Charges; and (c) the percentage of the Reasonable Well Costs specified as the charge for risk described in Exhibit A.
32. Operator shall distribute a proportionate share of the costs and charges withheld pursuant to the preceding paragraph to each Pooled Working Interest that paid its share of the Estimated Well Costs.
33. Each year on the anniversary of this Order, and no later than ninety (90) days after each payout, Operator shall provide to each owner of a Non-Consenting Pooled Working

Interest a schedule of the revenue attributable to a well and the Supervision and Operating Costs charged against that revenue.

34. Any cost or charge that is paid out of production shall be withheld only from the share due to an owner of a Pooled Working Interest. No cost or charge shall be withheld from the share due to an owner of a royalty interests. For the purpose of this Order, an unleased mineral interest shall consist of a seven-eighths (7/8) working interest and a one-eighth (1/8) royalty interest.
35. Except as provided above, Operator shall hold the revenue attributable to a well that is not disbursed for any reason for the account of the person(s) entitled to the revenue as provided in the Oil and Gas Proceeds Payment Act, NMSA 1978, Sections 70-10-1 *et seq.*, and relinquish such revenue as provided in the Uniform Unclaimed Property Act, NMSA 1978, Sections 7-8A-1 *et seq.*
36. The Unit shall terminate if (a) the owners of all Pooled Working Interests reach a voluntary agreement; or (b) the well(s) drilled on the Unit are plugged and abandoned in accordance with the applicable rules. Operator shall inform OCD no later than thirty (30) days after such occurrence.
37. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.

**STATE OF NEW MEXICO
OIL CONSERVATION DIVISION**



**ALBERT CHANG
DIRECTOR**

AC/dm

Date: 7/24/2025

CASE NO. 25391
ORDER NO. R-23880

Page 5 of 5

R-23880 EXHIBIT A

COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 25391	APPLICANT'S RESPONSE
Date	July 15, 2025
Applicant	MRC Permian Company
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company (OGRID No. 228937)
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF MRC PERMIAN COMPANY COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	Wyotex Drilling Ventures, LLC, Yeager Resources, Ltd., Patsy Hinchey Family, Ltd., Sevenways 2 Minerals, Ltd., The Carol Ann Sandquist 1995 Management Trust, Blessed Income, LLC, Mary Helen Energy, LLC, Pops Minerals, LLC, and McRae Management Trust; and BTA Oil Producers, LLC
Well Family	Ed Drake
Formation/Pool	
Formation Name(s) or Vertical Extent:	Pennsylvanian
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Cisco and Canyon intervals of the Pennsylvanian formation
Pool Name and Pool Code (Only if NSP is requested):	Dean; Permo Upper Penn [16720] pool
Well Location Setback Rules (Only if NSP is Requested):	Statewide oil rules
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	480
Building Blocks:	40 acres
Orientation:	Stand-up
Description: TRS/County	W/2 E/2 of Sections 11, 14, and 23, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A

R-23880 EXHIBIT A

Applicant's Ownership in Each Tract	See Exhibit C-3
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	Add wells as needed
Well #1	Ed Drake Fed Com 243H well (API: PENDING) SHL: 835' FSL & 1,290' FEL (Unit P) of Section 23 BHL: 110' FNL & 1,980' FEL (Unit B) of Section 11 Target: Pennsylvanian Orientation: Stand-up Completion: Standard Location
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B
Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2
Tract List (including lease numbers and owners)	Exhibit C-2; C-3
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	Exhibit C; C-5
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4

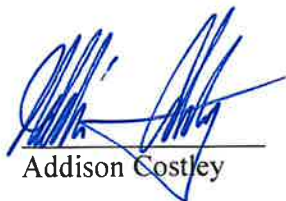
R-23880 EXHIBIT A

Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D; D-3
HSU Cross Section	Exhibit D-3
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-3
General Location Map (including basin)	Exhibit D-1
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-2
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Paula M. Vance
Signed Name (Attorney or Party Representative):	
Date:	7/8/2025

EXHIBIT

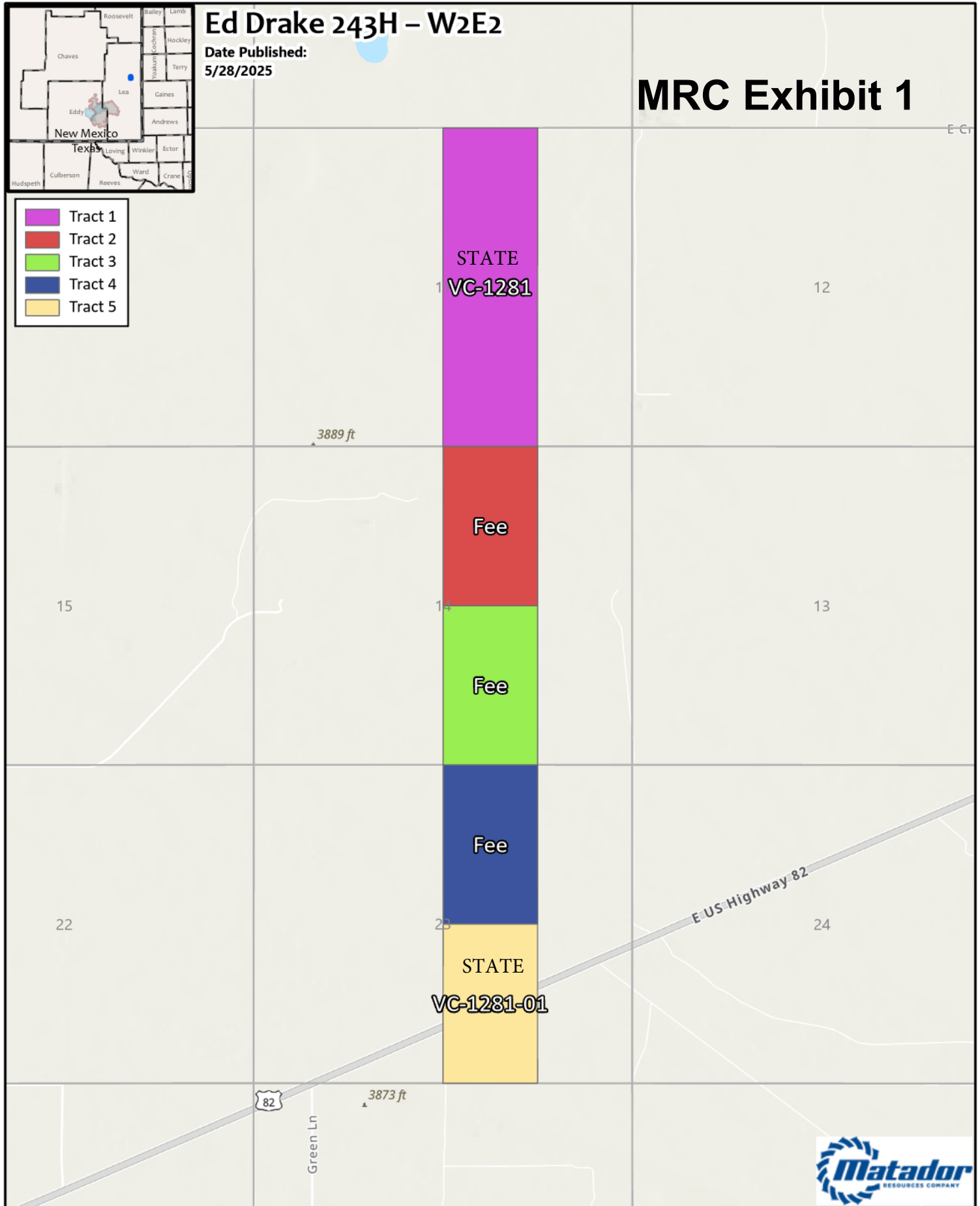
B**SELF-AFFIRMED STATEMENT OF ADDISON COSTLEY (in Case No. 26163)**

1. My name is Addison Costley. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Landman.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.
3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.
4. On July 24, 2025, the Division entered Order No. R-23880 in Case No. 25391, which pooled the uncommitted interests underlying a standard 480-acre, more or less, horizontal well spacing unit in the Pennsylvanian formation (Dean; Permo Upper Penn [16720]) comprised of the W/2 E/2 of Sections 11, 14, and 23, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico (the "Unit"). Matador Production Company (OGRID No. 228937) is the operator under the Pooling Order and the pooled spacing unit is initially dedicated to the proposed Ed Drake Federal Com 243H (API No. 30-025-PENDING) well.
5. **MRC Exhibit 1** is an updated ownership commitment chart showing all parties originally pooled under Order R-23880 and indicating, where applicable, updates to any party's commitment status. In addition, as shown on Exhibit 1, there was one party that MRC has thus far been unable to locate, being Sydney Miller, which is highlighted green on Exhibit 1. MRC will continue its efforts to contact this owner we have not yet been able to locate or contact.
6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be submitted as written testimony in this matter. This statement is made on the date next to my signature below.



Addison Costley

7/24/2026
Date



Original Pooling Exhibit

Ed Drake (W2/E2)			
Summary of Interests			
Matador Working Interest		84.1435187%	
Compulsory Pool Interest		15.8564813%	
Interest Owners:	Description:	Tract:	Interest:
The Stubbeman Family Foundation	Uncommitted Mineral Interest	4	2.0833333%
Hamilton E. McRae III, Trustee of the McRae Management Trust	Uncommitted Mineral Interest	4	2.0833333%
Yeager Resources, Ltd.	Uncommitted Mineral Interest	4	1.3888889%
Seven Ways Minerals, Ltd.	Uncommitted Mineral Interest	4	1.3888889%
Patsy Hinchey Family Partnership	Uncommitted Mineral Interest	4	1.3888889%
Estate of G.E. Bunting	Uncommitted Mineral Interest	4	0.1736111%
James Robert Bunting	Uncommitted Mineral Interest	4	0.0868056%
Karen Sue Lemmke	Uncommitted Mineral Interest	4	0.0868056%
Derek Lee Spain	Uncommitted Mineral Interest	4	0.0925926%
Barbara Jean Hopkins	Uncommitted Mineral Interest	4	0.0925926%
Dennis Allen Spain	Uncommitted Mineral Interest	4	0.0462963%
Sydney Miller	Uncommitted Mineral Interest	4	0.1388889%
Theodore K. Stotlar	Uncommitted Mineral Interest	4	0.1388889%
Sally Ann Stotlar Bryant	Uncommitted Mineral Interest	4	0.1388889%
Timothy J. Stotlar	Uncommitted Mineral Interest	4	0.1388889%
Thomas E. Stotlar	Uncommitted Mineral Interest	4	0.1388889%
Artamyse Watts Oil, Ltd	Uncommitted Mineral Interest	4	2.0833333%
Pops Minerals, LLC	Uncommitted Mineral Interest	4	1.3888888%
Blessed Income, LLC	Uncommitted Mineral Interest	4	0.6944444%
Mary Helen Energy, LLC	Uncommitted Mineral Interest	4	1.3888889%
The Carol Ann Sandquist 1995 Management Trust	Uncommitted Mineral Interest	4	0.6944444%

* MRC Permian is seeking to force pool the parties highlighted in yellow

* On July 3, 2025, Yeager Resources Ltd. and Patsy Hinchey Family Partnership advised of a lease agreement with BTA Oil Producers LLC effective July 1, 2025

Ed Drake (W2E2)			
Summary of Interests			
Tract 1			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	160.00000	100.000000%
Tract 2			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	80.00000000	100.0000000%
Tract 3			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	80.00000000	100.0000000%
Tract 4			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
The Stubbeman Family Foundation	Uncommitted Mineral Interest	10.0000000	12.50000%
Hamilton E. McRae III, Trustee of the McRae Management Trust	Uncommitted Mineral Interest	10.0000000	12.50000%
Yeager Resources, Ltd.	Uncommitted Mineral Interest	6.6666667	8.33333%
Seven Ways Minerals, Ltd.	Uncommitted Mineral Interest	6.6666667	8.33333%
Patsy Hinchey Family Partnership	Uncommitted Mineral Interest	6.6666667	8.33333%
Estate of G.E. Bunting	Uncommitted Mineral Interest	0.8333333	1.04167%
James Robert Bunting	Uncommitted Mineral Interest	0.4166667	0.52083%
Karen Sue Lemmke	Uncommitted Mineral Interest	0.4166667	0.52083%
MRC Permian Company	Committed Working Interest	3.8888889	4.86111%
Derek Lee Spain	Uncommitted Mineral Interest	0.4444444	0.55556%
Barbara Jean Hopkins	Uncommitted Mineral Interest	0.4444444	0.55556%
Dennis Allen Spain	Uncommitted Mineral Interest	0.2222222	0.27778%
Sydney Miller	Uncommitted Mineral Interest	0.6666667	0.83333%
Theodore K. Stotlar	Uncommitted Mineral Interest	0.6666667	0.83333%
Sally Ann Stotlar Bryant	Uncommitted Mineral Interest	0.6666667	0.83333%
Timothy J. Stotlar	Uncommitted Mineral Interest	0.6666667	0.83333%
Thomas E. Stotlar	Uncommitted Mineral Interest	0.6666667	0.83333%
Artamyse Watts Oil, Ltd	Uncommitted Mineral Interest	10.0000000	12.50000%
Pops Minerals, LLC	Uncommitted Mineral Interest	6.6666667	8.33333%
Blessed Income, LLC	Uncommitted Mineral Interest	3.3333333	4.16667%
Mary Helen Energy, LLC	Uncommitted Mineral Interest	6.6666667	8.33333%
The Carol Ann Sandquist 1995 Management Trust	Uncommitted Mineral Interest	3.3333333	4.16667%
Tract 5			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	80.00000000	100.00000%

* MRC Permian is seeking to force pool the parties highlighted in yellow

* On July 3, 2025, Yeager Resources Ltd. and Patsy Hinchey Family Partnership advised of a lease agreement with BTA Oil Producers LLC effective July 1, 2025

Updates to Pooling Exhibit

Original Pooled Interest Owners	Commitment Status	Commitment Type / Updates
The Stubbeman Family Foundation	Uncommitted	AO II Permian acquired this interest
Hamilton E. McRae III, Trustee of the McRae Management Trust	Uncommitted	BTA Oil Producers acquired this interest
Yeager Resources, Ltd.	Uncommitted	BTA Oil Producers acquired this interest
Seven Ways Minerals, Ltd.	Uncommitted	BTA Oil Producers acquired this interest
Patsy Hinchey Family Partnership	Uncommitted	BTA Oil Producers acquired this interest
Estate of G.E. Bunting	Uncommitted	N/A
James Robert Bunting	Uncommitted	N/A
Karen Sue Lemmke	Uncommitted	N/A
Derek Lee Spain	Uncommitted	N/A
Barbara Jean Hopkins	N/A	MRC Permian Company acquired this interest
Dennis Allen Spain	Uncommitted	N/A
Sydney Miller	Uncommitted	N/A
Theodore K. Stotlar	Uncommitted	N/A
Sally Ann Stotlar Bryant	Uncommitted	N/A
Timothy J. Stotlar	Uncommitted	N/A
Thomas E. Stotlar	Uncommitted	N/A
Artamyse Watts Oil, Ltd	Uncommitted	N/A
Pops Minerals, LLC	Uncommitted	BTA Oil Producers acquired this interest
Blessed Income, LLC	Uncommitted	Traverse Exploration acquired this interest
Mary Helen Energy, LLC	Uncommitted	BTA Oil Producers acquired this interest
The Carol Ann Sandquist 1995 Management Trust	Uncommitted	Traverse Exploration acquired this interest

AO II Permian F3 LLC	1515 Wynkoop Street, Suite 700	Denver	CO	80202
BTA Oil Producers	104 South Pecos	Midland	TX	79701
Estate of G.E. Bunting	106 N. Elm	New Sharon	IA	50207
James Robert Bunting	106 N. Elm	New Sharon	IA	50207
Karen Sue Lemmke	808 G Ave. W	Oskaloosa	IA	52577
Derek Lee Spain	2410 Burlwood Drive	Lutz	FL	33549
Dennis Allen Spain	14008 Capitol Dr.	Tampa	FL	33613
Theodore K. Stotlar	3440 Glendora Dr.	San Mateo	CA	94403
Sally Ann Stotlar Bryant	276 Irish Rose Land	Carbondale	IL	62901
Timothy J. Stotlar	704 Oak Street	Benton	IL	62812
Thomas E. Stotlar	405 N. 27th St.	Mount Vernon	IL	62864
Artamyse Watts Oil, Ltd	PO Box 10	Bronte	TX	76933
Traverse Exploration LLC	P.O Box 1754	Midland	TX	79702
Sydney Miller	UNLOCATABLE			



Paula M. Vance
Associate Attorney
Phone (505) 954-7286
pmvance@hollandhart.com

May 15, 2026

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: ALL AFFECTED PERSONS

Re: MRC Permian Company
Request for Administrative Approval of Drilling Extension Under Order R-23880

Ed Drake Federal Com 243H well (API No. 30-025-PENDING)
W/2 E/2 of Sections 11, 14, and 23, Township 15 South, Range 36 East, NMPM, Lea
County, New Mexico
Dean; Permo Upper Penn [16720]

Ladies and Gentlemen:

Enclosed is a copy of the above-referenced application which was filed with the New Mexico Oil Conservation Division on this date. Any objection to this application must be filed in writing within twenty days from the date this application is received by the New Mexico Oil Conservation Division, 1220 South St. Francis Drive, Santa Fe, New Mexico, 87505. If no objection is received within this twenty-day period, this application may be approved administratively by the Division.

If you have any questions about this application, please contact Addison Costley at (972) 371-5474 or at addison.costley@matadorresources.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paula M. Vance".

Paula M. Vance
ATTORNEY FOR MRC PERMIAN COMPANY

MRC - Ed Drake 243H - Extension Order No. 23880
Postal Delivery Report

9414811898765527805675	AO II Permian F3 LLC	1515 Wynkoop St Ste 700	Denver	CO	80202-2062	Your item was delivered to an individual at the address at 12:31 pm on May 18, 2026 in DENVER, CO 80202.
9414811898765527805118	BTA Oil Producers	104 S Pecos St	Midland	TX	79701-5021	Your item was returned to the sender on May 18, 2026 at 9:25 am in MIDLAND, TX 79701 because the forwarding order for this address is no longer valid.
9414811898765527805156	Estate of G.E. Bunting	106 N Elm St	New Sharon	IA	50207-9495	Your item was delivered to an individual at the address at 10:30 am on May 18, 2026 in NEW SHARON, IA 50207.
9414811898765527805163	James Robert Bunting	106 N Elm St	New Sharon	IA	50207-9495	Your item was delivered to an individual at the address at 10:30 am on May 18, 2026 in NEW SHARON, IA 50207.
9414811898765527805125	Karen Sue Lemmke	808 G Ave W	Oskaloosa	IA	52577-1621	Your item was delivered to an individual at the address at 1:48 pm on May 18, 2026 in OSKALOOSA, IA 52577.
9414811898765527805101	Derek Lee Spain	2410 Burlwood Dr	Lutz	FL	33549-5511	Your item was picked up at the post office at 9:16 am on May 28, 2026 in LUTZ, FL 33549.
9414811898765527805194	Dennis Allen Spain	14008 Capitol Dr	Tampa	FL	33613-2110	Your item has been delivered to the original sender at 10:41 am on June 1, 2026 in SANTA FE, NM 87501.
9414811898765527805149	Theodore K. Stotlar	3440 Glendora Dr	San Mateo	CA	94403-3944	Your item was delivered to an individual at the address at 4:14 pm on May 18, 2026 in SAN MATEO, CA 94403.
9414811898765527805132	Sally Ann Stotlar Bryant	276 Irish Rose Ln	Carbondale	IL	62901-5463	This is a reminder to arrange for redelivery of your item or your item will be returned to sender.
9414811898765527805316	Timothy J. Stotlar	704 Oak St	Benton	IL	62812-1137	Your item could not be delivered on June 5, 2026 at 12:16 pm in BENTON, IL 62812. It was held for the required number of days and is being returned to the sender.
9414811898765527805323	Thomas E. Stotlar	405 N 27th St	Mount Vernon	IL	62864-2940	Your item was delivered to an individual at the address at 10:33 am on May 19, 2026 in MOUNT VERNON, IL 62864.
9414811898765527805392	Artamyse Watts Oil, Ltd	PO Box 10	Bronte	TX	76933-0010	Your item was picked up at the post office at 3:01 pm on May 21, 2026 in BRONTE, TX 76933.
9414811898765527805385	Traverse Exploration LLC	PO Box 1754	Midland	TX	79702-1754	Your item was picked up at the post office at 12:47 pm on May 21, 2026 in MIDLAND, TX 79701.

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Daniel Russell, Publisher of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
May 20, 2026
and ending with the issue dated
May 20, 2026.

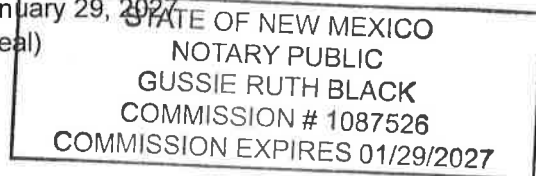

Publisher

Sworn and subscribed to before me this
20th day of May 2026.


Business Manager

My commission expires

January 29, 2027
(Seal)



This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL	LEGAL	LEGAL
LEGAL NOTICE May 20, 2026		
Case No. 26163: Application of MRC Permian Company to Extend the Drilling Deadline Under Order No. R-23880, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: AO II Permian F3 LLC; BTA Oil Producers; Estate of G.E. Bunting; James Robert Bunting; Karen Sue Lemmke; Derek Lee Spain; Dennis Allen Spain; Theodore K. Stotlar; Sally Ann Stotlar Bryant; Timothy J. Stotlar; Thomas E. Stotlar; Artamyse Watts Oil, Ltd.; Traverse Exploration LLC; and Sydney Miller. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on June 4, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: https://www.emnrd.nm.gov/ocd/hearing-info/ or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks a year extension of time for drilling the initial well under Order No. R-23880. The Unit is a standard 480-acre, more or less, horizontal well spacing unit in the Pennsylvanian formation (Dean; Permo Upper Penn [16720]) comprised of the W/2 E/2 of Sections 11, 14, and 23, Township 15 South, Range 36 East, NMPM, Lea County, New Mexico. Order No. R-23880 pooled the uncommitted mineral interests in the Pennsylvanian formation and dedicated the Unit to the proposed Ed Drake Federal Com 243H (API No. 30-025-PENDING) well, to be horizontally drilled from a surface location in the SE/4 SE/4 (Unit P) of Section 23, to a bottom hole location in the NW/4 NE/4 (Unit B) of Section 11. The subject area is located approximately 6.5 miles northeast of Lovington, New Mexico. #00311333		

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HOLLAND & HART LLC
110 N GUADALUPE ST., STE. 1
SANTA FE, NM 87501

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General Information
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Online Phone Directory
<https://www.emnrd.nm.gov/ocd/contact-us>

State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

CONDITIONS

Action 611602

CONDITIONS

Operator: MATADOR PRODUCTION COMPANY One Lincoln Centre Dallas, TX 75240	OGRID: 228937
	Action Number: 611602
	Action Type: [HEAR] Order Compliance/Progress Report (ORDER COMPLIANCE REPORT)

CONDITIONS

Created By	Condition	Condition Date
dmcclure	An extension has been granted for Order No. R-23880 in accordance with its Ordering Paragraph 21. Applicant shall drill all the designated wells no later than July 24, 2027, and shall complete each well no later than 1 year after the commencement of drilling it. Applicant may request an extension prior to the order terminating with good cause provided.	8/5/2026