

**BEFORE THE OIL CONSERVATION DIVISION
EXAMINER HEARING OCTOBER 8, 2026**

CASE No. 26325

MONIKA 131H BS WELL

LEA COUNTY, NEW MEXICO



**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26325

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COMPULSORY POOLING APPLICATION CHECKLIST	
ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS	
Case: 26325	APPLICANT'S RESPONSE
Date:	October 8, 2026
Applicant	MRC Permian Company
Designated Operator & OGRID (affiliation if applicable)	Matador Production Company [OGRID 228937]
Applicant's Counsel:	Holland & Hart LLP
Case Title:	APPLICATION OF MRC PERMIAN COMPANY FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.
Entries of Appearance/Intervenors:	N/A
Well Family	Monika 1411
Formation/Pool	
Formation Name(s) or Vertical Extent:	Bone Spring
Primary Product (Oil or Gas):	Oil
Pooling this vertical extent:	Bone Spring
Pool Name and Pool Code (Only if NSP is requested):	N/A
Well Location Setback Rules (Only if NSP is Requested):	N/A
Spacing Unit	
Type (Horizontal/Vertical)	Horizontal
Size (Acres)	320 acres, more or less
Building Blocks:	40 acres
Orientation:	Standup
Description: TRS/County	W/2 W/2 of Sections 11 and 14, Township 17 South, Range 37 East, NMPM, Lea County, New Mexico
Standard Horizontal Well Spacing Unit (Y/N), If No, describe and is approval of non-standard unit requested in this application?	Yes
Other Situations	
Depth Severance: Y/N. If yes, description	No
Proximity Tracts: If yes, description	No
Proximity Defining Well: if yes, description	N/A
Applicant's Ownership in Each Tract	Exhibit C-2
Well(s)	
Name & API (if assigned), surface and bottom hole location, footages, completion target, orientation, completion status (standard or non-standard)	
Well #1	Monika 1411 Com 131H (API No. PENDING) SHL: 883' FSL & 1,147' FWL (Unit M) of Section 14, T17S-R37E BHL: 110' FNL & 660' FWL (Unit D) of Section 11, T17S-R37E Completion Target: Bone Spring formation Well Orientation: Standup Completion Location expected to be: Standard
Horizontal Well First and Last Take Points	Exhibit C-1
Completion Target (Formation, TVD and MD)	Exhibit C-4
AFE Capex and Operating Costs	
Drilling Supervision/Month \$	\$10,000
Production Supervision/Month \$	\$1,000
Justification for Supervision Costs	Exhibit C
Requested Risk Charge	200%
Notice of Hearing	
Proposed Notice of Hearing	Exhibit B

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. A

Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325

Proof of Mailed Notice of Hearing (20 days before hearing)	Exhibit E
Proof of Published Notice of Hearing (10 days before hearing)	Exhibit F
Ownership Determination	
Land Ownership Schematic of the Spacing Unit	Exhibit C-2 & C-3
Tract List (including lease numbers and owners)	Exhibit C-2
If approval of Non-Standard Spacing Unit is requested, Tract List (including lease numbers and owners) of Tracts subject to notice requirements.	N/A
Pooled Parties (including ownership type)	Exhibit C-3
Unlocatable Parties to be Pooled	N/A
Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	Exhibit C-4
List of Interest Owners (ie Exhibit A of JOA)	Exhibit C-3
Chronology of Contact with Non-Joined Working Interests	Exhibit C-5
Overhead Rates In Proposal Letter	Exhibit C-4
Cost Estimate to Drill and Complete	Exhibit C-4
Cost Estimate to Equip Well	Exhibit C-4
Cost Estimate for Production Facilities	Exhibit C-4
Geology	
Summary (including special considerations)	Exhibit D
Spacing Unit Schematic	Exhibit D-1
Gunbarrel/Lateral Trajectory Schematic	Exhibit D-2
Well Orientation (with rationale)	Exhibit D
Target Formation	Exhibit D, D-3
HSU Cross Section	Exhibit D-2
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	Exhibit C-1
Tracts	Exhibit C-2
Summary of Interests, Unit Recapitulation (Tracts)	Exhibit C-2 & C-3
General Location Map (including basin)	Exhibit D
Well Bore Location Map	Exhibit D-1
Structure Contour Map - Subsea Depth	Exhibit D-2
Cross Section Location Map (including wells)	Exhibit D-2
Cross Section (including Landing Zone)	Exhibit D-3
Additional Information	
Special Provisions/Stipulations	N/A
CERTIFICATION: I hereby certify that the information provided in this checklist is complete and accurate.	
Printed Name (Attorney or Party Representative):	Paula M. Vance
Signed Name (Attorney or Party Representative):	
Date:	8/27/2026

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26325

APPLICATION

MRC Permian Company ("MRC" or "Applicant"), through its undersigned attorneys, files this application with the Oil Conservation Division pursuant to the provisions of NMSA 1978, § 70-2-17, for an order pooling the uncommitted interest owners in a standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W/2 W/2 of Sections 11 and 14, Township 17 South, Range 37 East, NMPM, Lea County, New Mexico. In support of its application, MRC states:

1. Applicant is a working interest owner in the proposed horizontal well spacing unit and has the right to drill thereon.
2. Applicant seeks to designate Matador Production Company (OGRID No. 228937) as the operator of the proposed horizontal well spacing unit.
3. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Monika 1411 Com 131H** well, to be horizontally drilled from a surface location in the S/2 SW/4 of Section 14, with a first take point in the SW/4 SW/4 (Unit M) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 11.
4. Applicant has sought and been unable to obtain voluntary agreement for the development of these lands from all interest owners in the subject spacing unit.

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Santa Fe, New Mexico
Exhibit No. B
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325**

5. The granting of this application will allow Applicant to obtain a just and fair share of the oil and gas underlying the subject lands, avoid the drilling of unnecessary wells, will prevent waste, and will protect correlative rights.

WHEREFORE, Applicant requests that this application be set for hearing before an Examiner of the Oil Conservation Division on the August 6, 2026, hearing docket and after notice and hearing as required by law, the Division enter an order:

- A. Pooling all uncommitted interest owners in the horizontal spacing unit;
- B. Designating Matador Production Company as operator of this horizontal spacing unit and the horizontal well to be drilled thereon;
- C. Authorizing Applicant to recover its costs of drilling, completing, and equipping the well;
- D. Approving the actual operating charges and costs of supervision while drilling and after completion, together with a provision adjusting the rates pursuant to the COPAS accounting procedures; and
- E. Imposing a 200% charge for the risk assumed by Applicant in drilling and completing the well against any working interest owner who does not voluntarily participate in the drilling of the well.

Respectfully submitted,

HOLLAND & HART LLP

By: 

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Adam G. Rankin
Paula M. Vance
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**ATTORNEYS FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

CASE _____: **Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico.** Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W/2 W/2 of Sections 11 and 14, Township 17 South, Range 37 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Monika 1411 Com 131H** well, to be horizontally drilled from a surface location in the S/2 SW/4 of Section 14, with a first take point in the SW/4 SW/4 (Unit M) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 11. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 10 miles northwest of Hobbs, New Mexico.

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
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**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26325

SELF-AFFIRMED STATEMENT OF ADDISON COSTLEY

1. My name is Addison Costley. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as Landman.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum land matters. My credentials as a petroleum landman have been accepted by the Division and made a matter of public record.
3. I am familiar with the application filed by MRC in this case, and I am familiar with the status of the lands in the subject area.
4. In this case, MRC is seeking an order pooling the uncommitted interest owners in a standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W/2 W/2 of Sections 11 and 14, Township 17 South, Range 37 East, NMPM, Lea County, New Mexico, and initially dedicate this spacing unit to the proposed **Monika 1411 Com 131H** well, to be horizontally drilled from a surface location in the S/2 SW/4 of Section 14, with a first take point in the SW/4 SW/4 (Unit M) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 11.
5. **MRC Exhibit C-1** contains a draft Form C-102 for the proposed initial well.
6. MRC understands this well will be placed in the Hobbs Channel; Bone Spring [31705] pool.

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Santa Fe, New Mexico
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Submitted by: Matador Production Company
Hearing Date: October 8, 2026
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7. The completed intervals for the proposed well will remain within the standard setbacks required by the statewide rules set forth in 19.15.16.15 NMAC.

8. **MRC Exhibit C-2** identifies the tracts of land comprising the proposed horizontal spacing unit. The land in the proposed spacing unit is comprised of fee lands.

9. **MRC Exhibit C-3** identifies the working interest owners that MRC is seeking to pool. The first page of Exhibit C-3 shows the parties MRC is seeking to pool on a unit basis. Behind the unit analysis, there are additional pages showing the working interest owners that MRC seeks to pool, on a tract by tract basis, along with their ownership interest in each of the tracts in the proposed horizontal spacing unit. The parties that MRC is seeking to pool are highlighted yellow.

10. While MRC was working to put this unit together, MRC proposed the above well to the working interest parties it seeks to pool. **MRC Exhibit C-4** contains a representative copy of the forms of well proposal letters that were sent to the working interest owners, along with the AFE that was sent for the well. The costs reflected in the AFE are consistent with what other operators have incurred for drilling similar horizontal wells in the area. MRC Exhibit C-4 also contains a copy of a later letter sent to the working interest owners clarifying the locations of the first take point and last take point for the well.

11. **MRC Exhibit C-5** contains a summary of MRC's contacts with the uncommitted working interest owners we seek to pool in this case. As indicated on MRC Exhibit C-5, MRC has been able to locate and have discussions with each of working interest owners we seek to pool. In my opinion, MRC has undertaken good faith efforts to reach an agreement with the uncommitted working interest owners that MRC seeks to pool in this case.

12. MRC has made an estimate of overhead and administrative costs for drilling and producing the proposed well. It is \$10,000/month while drilling, and \$1,000/month while producing. These costs are consistent with what other operators are charging in this area for these types of wells. MRC respectfully requests that these administrative and overhead costs be incorporated into any order entered by the Division in this case.

13. I provided MRC's outside counsel, Holland & Hart, a list of names and addresses for the parties that MRC is seeking to pool. In compiling this notice list, MRC conducted a diligent search of all public records in the county where the proposed wells are located, including computer searches.

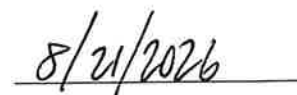
14. **MRC Exhibit C-6** contains a chart showing the owners in the spacing unit and whether those owners are already committed to the unit or not and, if so, the type of commitment.

15. **MRC Exhibits C-1 through C-6** were either prepared by me or compiled under my direction and supervision.

16. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.



Addison Costley



Date

Exhibit C-1

C-102 Submit Electronically Via OCD Permitting	State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION	Revised July 9, 2024	
		Submittal Type:	☐ Initial Submittal
			☐ Amended Report
		☐ As Drilled	

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number	Pool Code 31705	Pool Name HOBBS CHANNEL; BONE SPRING
Property Code	Property Name MONIKA 1411 COM	Well Number 131H
OGRID No. 228937	Operator Name MATADOR PRODUCTION COMPANY	Ground Level Elevation 3736'
Surface Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal		Mineral Owner: ☐ State ☐ Fee ☐ Tribal ☐ Federal

Surface Location

UL or lot no. M	Section 14	Township 17-S	Range 37-E	Lot Idn -	Feet from the N/S 883' S	Feet from the E/W 1147' W	Latitude N 32.8299268	Longitude W 103.2269918	County LEA
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Bottom Hole Location

UL or lot no. D	Section 11	Township 17-S	Range 37-E	Lot Idn -	Feet from the N/S 110' N	Feet from the E/W 660' W	Latitude N 32.8562507	Longitude W 103.2286189	County LEA
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Dedicated Acres 320	Infill or Defining Well ----	Defining Well API ----	Overlapping Spacing Unit (Y/N) ----	Consolidated Code ----
Order Numbers -----			Well Setbacks are under Common Ownership: ☐ Yes ☐ No	

Kick Off Point (KOP)

UL or lot no. M	Section 14	Township 17-S	Range 37-E	Lot Idn -	Feet from the N/S 50' S	Feet from the E/W 660' W	Latitude N 32.8276386	Longitude W 103.2285737	County LEA
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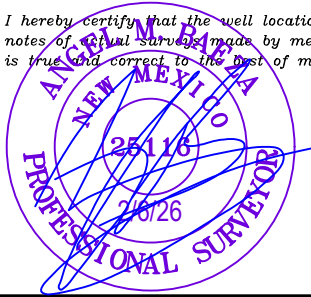
First Take Point (FTP)

UL or lot no. M	Section 14	Township 17-S	Range 37-E	Lot Idn -	Feet from the N/S 100' S	Feet from the E/W 660' W	Latitude N 32.8277760	Longitude W 103.2285740	County LEA
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Last Take Point (LTP)

UL or lot no. D	Section 11	Township 17-S	Range 37-E	Lot Idn -	Feet from the N/S 110' N	Feet from the E/W 660' W	Latitude N 32.8562507	Longitude W 103.2286189	County LEA
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Unitized Area or Area of Uniform Interest ----	Spacing Unity Type ☐ Horizontal ☐ Vertical	Ground Floor Elevation ,
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OPERATOR CERTIFICATION <i>I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief; and, if the well is a vertical or directional well, that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of a working interest or unleased mineral interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division.</i> <i>If this well is a horizontal well, I further certify that this organization has received The consent of at least one lessee or owner of a working interest or unleased mineral interest in each tract (in the target pool or formation) in which any part of the well's completed interval will be located or obtained a compulsory pooling order from the division.</i>		SURVEYORS CERTIFICATION <i>I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.</i> 	
Signature _____ Date _____		Signature and Seal of Professional Surveyor _____ Date _____	
Print Name _____		Certificate Number _____	Date of Survey 02/02/2026
E-mail Address _____			

C-102

Submit Electronically
Via OCD PermittingState of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION

Revised July 9, 2024

Submittal
Type:

- ☐ Initial Submittal
- ☐ Amended Report
- ☐ As Drilled

Property Name and Well Number

MONIKA 1411 COM 131H

SURFACE LOCATION (SHL)

NEW MEXICO EAST
NAD 1983
X=881174 Y=667439
LAT.: N 32.8299268
LONG.: W 103.2269918

NAD 1927

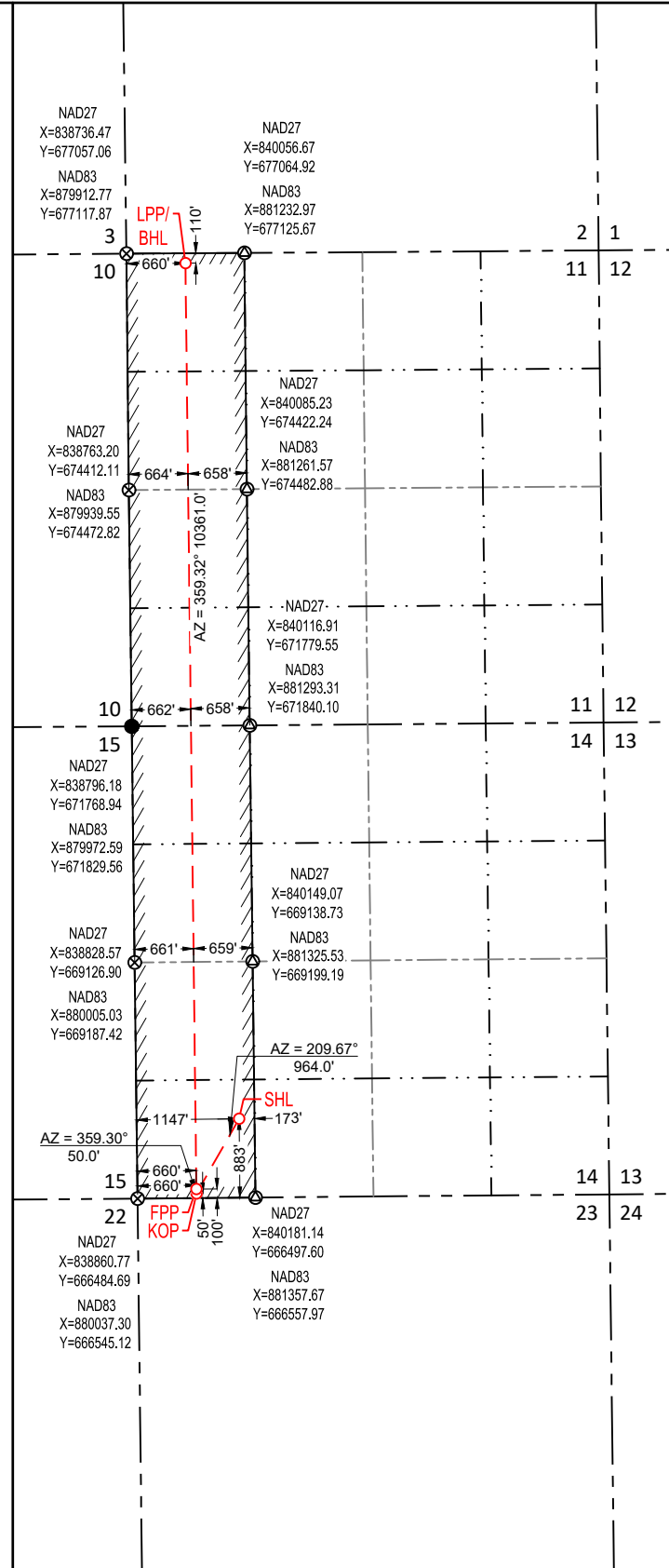
X=839997 Y=667379
LAT.: N 32.8298159
LONG.: W 103.2264932
883' FSL 1147' FWL

KICK OFF POINT (KOP)

NEW MEXICO EAST
NAD 1983
X=880697 Y=666602
LAT.: N 32.8276386
LONG.: W 103.2285737

NAD 1927

X=839520 Y=666541
LAT.: N 32.8275276
LONG.: W 103.2280751
50' FSL 660' FWL



FIRST PERF. POINT (FPP)

NEW MEXICO EAST
NAD 1983
X=880696 Y=666652
LAT.: N 32.8277760
LONG.: W 103.2285740

NAD 1927

X=839520 Y=666591
LAT.: N 32.8276650
LONG.: W 103.2280753
100' FSL 660' FWL

LAST PERF. POINT (LPP)
BOTTOM HOLE LOCATION (BHL)

NEW MEXICO EAST
NAD 1983
X=880574 Y=677012
LAT.: N 32.8562507
LONG.: W 103.2286189

NAD 1927

X=839398 Y=676951
LAT.: N 32.8561396
LONG.: W 103.2281195
110' FNL 660' FWL

SURVEYORS CERTIFICATION

I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief.

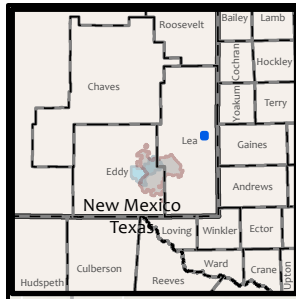
Date of Survey

Signature and Seal of Professional Surveyor:



Exhibit C-2

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-2
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325**

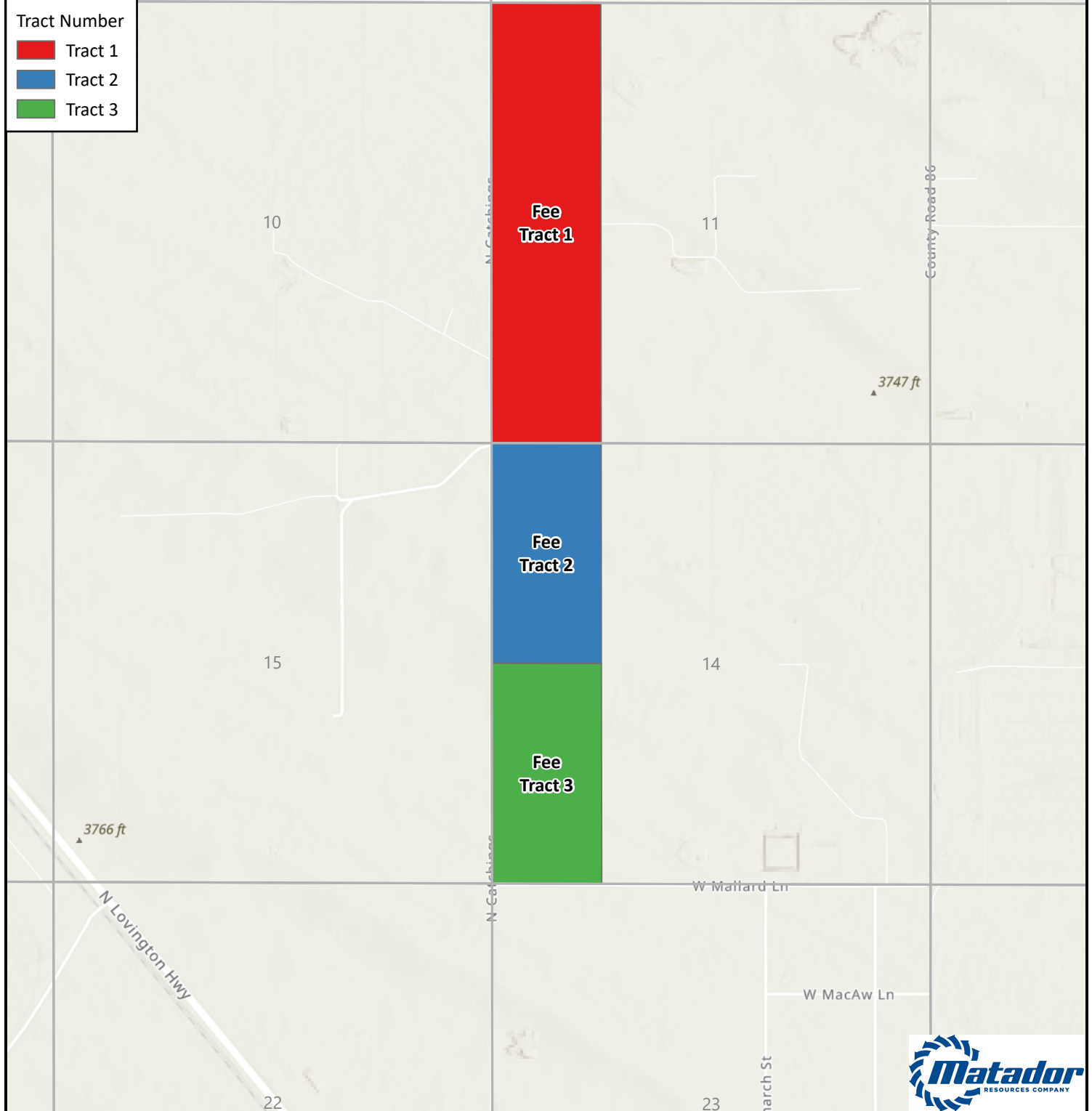


Monika 1411 #131H

Date Published:
3/5/2026

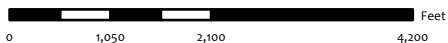
Tract Number

- Tract 1
- Tract 2
- Tract 3



GIS Standard Map Disclaimer:

This cartographic product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.



1:24,000

1 inch equals 2,000 feet

Map Prepared by: Lillian.yeargins

Date: March 5, 2026

Project: <LINK>\\gis\UserData\yeargins\~projects\Tract Maps\Tract Maps.aprx</LINK>

Spatial Reference: WGS 1984 Web Mercator Auxiliary Sphere

Sources: IHS; ESRI; US DOI BLM Carlsbad, NM Field Office, GIS Department;

Texas Cooperative Wildlife Collection, Texas A&M University;

United States Census Bureau (TIGER);

Exhibit C-3

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-3
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325**

Monika #131H (Slot 1 - BNSP)			
Summary of Interests			
Matador Working Interest			75.781%
Anticipated Voluntary Joinder			0.000%
Interest Owners:	Description:	Tract:	Interest:
Compulsory Pool Interest			24.219%
Interest Owners:	Description:	Tract:	Interest:
Resource Development Technology	Uncommitted Working Interest	3	1.89209%
Paloma Permian AssetCo, LLC	Uncommitted Working Interest	3	4.16260%
Hilcorp Energy I, LP	Uncommitted Working Interest	3	6.43311%
Fasken Acquisitions 02, Ltd.	Uncommitted Working Interest	3	11.73095%

* MRC Permian is seeking to force pool the parties highlighted in yellow

Monika #131H (Slot 1 - BNSP)			
Summary of Interests			
Tract 1			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	160.000	100.00000%
Tract 2			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	80.000	100.00000%
Tract 3			
Interest Owners:	Description:	Net Mineral Acres:	Working Interest in Tract:
MRC Permian Company	Committed Working Interest	2.50000	3.12500%
Resource Development Technology	Uncommitted Working Interest	6.05469	7.56836%
Paloma Permian AssetCo, LLC	Uncommitted Working Interest	13.32031	16.65039%
Hilcorp Energy I, LP	Uncommitted Working Interest	20.58596	25.732446%
Fasken Acquisitions 02, Ltd.	Uncommitted Working Interest	37.53904	46.923804%

* MRC Permian is seeking to force pool the parties highlighted in yellow

Exhibit C-4

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-4
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240

Voice 972.371.5474

addison.costley@matadorresources.com

Addison Costley
Landman

January 16, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

Resource Development Technology, LLC
7175 W Jefferson, Ste 2000
Lakewood, CO 80235

Re: Monika 1411 Com #131H, #132H & #202H (the “Wells”)
Participation Proposal
Sections 11 & 14, Township 17 South, Range 37 East
Lea County, New Mexico

Dear Sir/Madam:

MRC Permian Company (“MRC”) proposes the drilling of Matador Production Company’s wells, located in Sections 11 & 14, Township 17 South, Range 37 East, Lea County, New Mexico:

Well Name	SHL	FTP	LTP	TVD	TMD	Formation
Monika 1411 Com #131H	S2SW4 14-17S-37E	330’ FWL & 100’ FSL 14-17S-37E	330’FWL & 100’ FNL 11-17S-37E	~9,700	~19,889’	Bone Spring
Monika 1411 Com #132H	S2SW4 14-17S-37E	1,650’ FWL & 100’ FSL 14-17S-37E	1,650’ FWL & 100’ FNL 11-17S-37E	~9,700	~19,889’	Bone Spring
Monika 1411 Com #202H	S2SW4 14-17S-37E	990’ FWL & 100’ FSL 14-17S-37E	990’ FWL & 100’ FNL 11-17S-37E	~9,900	~20,089’	Wolfcamp

MRC is proposing to drill the Wells under the terms of the modified 1989 AAPL form of Operating Agreement, which will be provided upon request and has the following general provisions:

- 100/300/300 Non-Consenting Party risk penalty
- \$10,000/\$1,000 Drilling and Producing rate
- Matador Production Company named as Operator

In connection with the above, please note the estimated cost of drilling, testing, completing, and equipping of each Well is itemized on the three (3) enclosed Authority for Expenditures (“AFE”) dated October 22, 2025.

MRC reserves the right to modify the locations and drilling plans described above in order to address topography, cultural or environmental concerns, among other reasons. MRC or its designated Operator will advise you of any such modifications.

MRC requests that you indicate your election to participate, or not participate, in the drilling and completion of the proposed Well(s) in the space provided below. Accordingly, please sign and return one (1) copy of this letter to the undersigned.

If your election is to participate in the drilling and completion of the Well(s), please sign and return a copy of the enclosed AFEs within thirty (30) days of receipt of this notice. Please be aware that the enclosed AFEs are only an estimate of costs to be incurred and by electing to participate in the Wells, each working interest owner shall be responsible for its proportionate share of all costs incurred. **Additionally, if you elect to participate in the Well(s), you must remit full payment for your proportionate share of the AFE costs to Operator on or before thirty (30) days after receipt of a cash call for your proportionate share of such costs. If such payment is not timely received by Operator as described above, you may be deemed to be in default pursuant to the applicable provisions of the JOA.**

Thank you for your consideration of this proposal. Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Addison Costley

Resource Development Technology, LLC hereby elects to:

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Monika 1411 Com #131H** well.

_____ Not to participate in the **Monika 1411 Com #131H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Monika 1411 Com #132H** well.

_____ Not to participate in the **Monika 1411 Com #132H**.

_____ Participate for its proportionate share of the costs detailed in the enclosed AFE associated with Matador Production Company's **Monika 1411 Com #202H** well.

_____ Not to participate in the **Monika 1411 Com #202H**.

Resource Development Technology, LLC

By: _____

Title: _____

Date: _____

Contact Number: _____

MATADOR PRODUCTION COMPANY
ONE LINCOLN CENTRE • 5400 LBJ FREEWAY • SUITE 1500 • DALLAS, TEXAS 75240
Phone (972) 371-5200 • Fax (972) 371-5201

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

DATE:	10/22/2025	AFE NO.:	0
WELL NAME:	Monika 1411 Com 131H	FIELD:	0
LOCATION:	Sections 11&14-17S-37E	MD/TVD:	19889'/9700'
COUNTY/STATE:	Lea	LATERAL LENGTH:	about 10,000'
MRC WI:			
GEOLOGIC TARGET:	Third Bone Spring Sand		
REMARKS:	Drill and complete a 2-mile horizontal Third Bone Spring Sand well with about 41 frac stages.		

INTANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Land / Legal / Regulatory	\$ 170,500	\$	\$	\$ 10,000	\$ 180,500
Location, Surveys & Damages	165,500	13,000	15,000	62,500	256,000
Drilling	1,075,305				1,075,305
Cementing & Float Equip	320,000				320,000
Logging / Formation Evaluation	-	3,750			3,750
Mud Logging	44,750				44,750
Mud Circulation System	172,250				172,250
Mud & Chemicals	361,850	49,000			410,850
Mud / Wastewater Disposal	156,000	-		1,000	157,000
Freight / Transportation	16,000	35,250		-	51,250
Rig Supervision / Engineering	130,500	68,800	7,500	10,800	217,600
Drill Bits	100,500				100,500
Fuel & Power	130,500	319,098		-	449,598
Water	39,000	701,100		1,000	741,100
Drig & Completion Overhead	12,500	-		-	12,500
Plugging & Abandonment					-
Directional Drilling, Surveys	288,529				288,529
Completion Unit, Swab, CTU	-	177,500	25,000		202,500
Perforating, Wireline, Slickline	-	161,118	-		161,118
High Pressure Pump Truck	-	74,850		5,000	79,850
Stimulation	-	1,653,812			1,653,812
Stimulation Flowback & Disp	-	15,500	255,000		270,500
Insurance	15,911				15,911
Labor	174,500	55,000	110,000	-	339,500
Rental - Surface Equipment	123,698	258,555	120,000	10,000	512,253
Rental - Downhole Equipment	205,200	77,500		-	282,700
Rental - Living Quarters	36,080	24,275	-	5,000	65,355
Contingency	197,396	203,430	103,250	10,530	514,606
Operations Center	22,225				22,225
TOTAL INTANGIBLES >	3,958,694	3,891,538	635,750	115,830	8,601,812

TANGIBLE COSTS	DRILLING COSTS	COMPLETION COSTS	PRODUCTION COSTS	FACILITY COSTS	TOTAL COSTS
Surface Casing	\$ 110,032	\$	\$	\$	\$ 110,032
Intermediate Casing	324,919				324,919
Drilling Liner	-				-
Production Casing	617,749				617,749
Production Liner	-				-
Tubing	-		127,400		127,400
Wellhead	81,000		45,000		126,000
Packers, Liner Hangers	-	48,703	5,000		53,703
Tanks	-		-	133,750	133,750
Production Vessels	-		-	132,250	132,250
Flow Lines	-		40,000	120,000	160,000
Rod string	-		-		-
Artificial Lift Equipment	-		320,000		320,000
Compressor	-		-	37,500	37,500
Installation Costs	-		-	91,000	91,000
Surface Pumps	-		-	15,000	15,000
Non-controllable Surface	450		5,000	2,000	7,450
Non-controllable Downhole	-		-	-	-
Downhole Pumps	-		-		-
Measurement & Meter Installation	-		16,000	99,750	115,750
Gas Conditioning / Dehydration	-		-	21,250	21,250
Interconnecting Facility Piping	-		20,000	285,000	305,000
Gathering / Bulk Lines	-		-	-	-
Valves, Dumps, Controllers	-		5,000	-	5,000
Tank / Facility Containment	-		-	18,750	18,750
Flare Stack	-		-	62,500	62,500
Electrical / Grounding	-		45,000	80,000	125,000
Communications / SCADA	-		2,500	25,000	27,500
Instrumentation / Safety	-		12,500	62,000	74,500
Automation	-		-	12,500	12,500
TOTAL TANGIBLES >	1,134,150	48,703	643,400	1,198,250	3,024,503
TOTAL COSTS >	5,092,844	3,940,241	1,279,150	1,314,080	11,626,315

PREPARED BY MATADOR PRODUCTION COMPANY:

Drilling Engineer:	Patrick Walsh	Team Lead - WTX/NM	
Completions Engineer:	Will Statton		FM
Production Engineer:	Josh Bryant		

MATADOR RESOURCES COMPANY APPROVAL:

EVP	BE	Chief Geologist	AP
CFO	RM	COO, EVP	CC
EVP, Reservoir	WTE		

NON OPERATING PARTNER APPROVAL:

Company Name:		Working Interest (%):		Tax ID:	
Signed by:		Date:			
Title:		Approval:	Yes	No	(mark one)

The costs on this AFE are estimates only and may not be construed as ceilings on any specific item or the total cost of the project. Tubing installation approved under the AFE may be delayed up to a year after the well has been completed. In executing this AFE, the Participant agrees to pay its proportionate share of actual costs incurred, including, legal, curative, regulatory, brokerage and well costs under the terms of the applicable joint operating agreement, regulatory order or other agreement covering this well. Participants shall be covered by and billed proportionately for Operator's well control and general liability insurance unless participant provides Operator a certificate evidencing its own insurance in an amount acceptable to the Operator by the date of audit.

MRC Permian Company

One Lincoln Centre • 5400 LBJ Freeway • Suite 1500 • Dallas, Texas 75240
Voice 972.371.5474 • Fax 214.866.4946
addison.costley@matadorresources.com

Addison Costley
Landman

January 21, 2026

VIA CERTIFIED RETURN RECEIPT MAIL

Resource Development Technology, LLC
7175 W Jefferson, Ste 2000
Lakewood, CO 80235

Re: Monika 1411 Com #131H, #132H, #202H (The "Wells")
Participation Proposal
Sections 11 and 14, Township 17 South, Range 37 East
Lea County, New Mexico

Dear Sir/Madam:

In a letter dated January 16, 2026, MRC Permian Company ("MRC") previously proposed the drilling of Matador Production Company's Monika 1411 Com #131H, #132H, #202H wells, located in Sections 11 and 14, Township 17 South, Range 37 East, Lea County, New Mexico.

In connection with the above, I am writing to amend the previous well proposal and clarify that the planned FTP and LTP for the wells will actually be located as listed below. There are no changes to previously included AFE for these wells.

Well Name	FTP	LTP
Monika 1411 Com #131H	660' FWL & 100' FSL 14-17S-37E	660' FWL & 100' FNL 11-17S-37E
Monika 1411 Com #132H	1980' FWL & 100' FSL 14-17S-37E	1980' FWL & 100' FNL 11-17S-37E
Monika 1411 Com #202H	1270' FWL & 100' FSL 14-17S-37E	1270' FWL & 100' FNL 11-17S-37E

Please contact me if you have any questions.

Sincerely,

MRC PERMIAN COMPANY



Addison Costley

Exhibit C-5

Summary of Communications Monika 131H (Slot 1 - BNSP)

Uncommitted Working Interest Owner

1. Paloma Permian AssetCo, LLC

In addition to sending well proposals, Matador has had discussions with **Paloma Permian AssetCo, LLC** regarding their interest and possible voluntary joinder.

- Proposal sent January 16, 2026
- Proposal received January 21, 2026
- Email May 19, 2026
- Email June 2, 2026

2. Hilcorp Energy I, LP

In addition to sending well proposals, Matador has had discussions with **Hilcorp Energy Company** regarding their interest and possible voluntary joinder.

- Proposal sent February 27, 2026
- Proposal received March 5, 2026
- Email March 4, 2026
- Phone Call August 18, 2026

3. Resource Development Technology

In addition to sending well proposals, Matador has had discussions with **Resource Development Technology** regarding their interest and possible voluntary joinder.

- Proposal sent February 26, 2026
- Proposal received March 24, 2026
- Email April 7, 2026
- Phone Call April 28, 2026

4. Fasken Acquisitions 02, Ltd.

In addition to sending well proposals, Matador has had discussions with **Fasken Acquisitions 02, Ltd.** regarding their interest and possible voluntary joinder.

- Proposal sent February 27, 2026
- Proposal received March 6, 2026
- Email May 12, 2026
- Email June 24, 2026
- Email July 16, 2026
- Email July 21, 2026

Exhibit C-6

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. C-6
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325**

Monika #131H (Slot 1 - BNSP)		
Interest Owners:	Ownership Type	Commitment Type
Resource Development Technology	WI	Uncommitted
Paloma Permian AssetCo, LLC	WI	Uncommitted
Hilcorp Energy I, LP	WI	Uncommitted
Fasken Acquisitions 02, Ltd.	WI	Uncommitted

Key
WI: Working Interest
ORRI: Overriding Royalty Interest
RT: Record Title
MI: Mineral Interest

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26325

SELF-AFFIRMED STATEMENT OF JOSHUA BURRUS

1. My name is Joshua Burrus. I work for MRC Energy Company, an affiliate of MRC Permian Company ("MRC"), as a Senior Geoscience Advisor.
2. I have previously testified before the New Mexico Oil Conservation Division as an expert witness in petroleum geology. My credentials as a petroleum geologist have been accepted by the Division and made a matter of record.
3. I am familiar with the application filed by MRC in this case, and I have conducted a geologic study of the lands in the subject area.
4. **MRC Exhibit D-1** is a locator map outlining the horizontal spacing unit with a black box shaded in yellow, with the larger area identified in a red box.
5. In this case, MRC intends to develop the Third Bone Spring within the Bone Spring formation.
6. **MRC Exhibit D-2** is a subsea structure map prepared off the top of the Bone Spring formation. The contour interval is 100 feet. The structure map shows the Bone Spring formation gently dipping to the East/Southeast. The structure appears consistent across the proposed wellbore path. I do not observe any faulting, pinchouts, or other geologic impediments to horizontal drilling.
7. Also included on MRC Exhibit D-2 is a line of cross section from A to A'.

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325

8. **MRC Exhibit D-3** is a structural cross-section prepared displaying open-hole logs run over the Bone Spring formation from the four representative wells denoted from A to A'. For each well in the cross-section, the following logs are included: gamma ray, caliper, resistivity, and porosity, where available. The proposed target interval for the proposed well is labeled and marked with a yellow shaded area. The logs in the cross-section demonstrate that the targeted interval, within the Bone Spring formation, is consistent in thickness, across the entirety of the proposed spacing unit.

9. In my opinion, the standup orientation is the preferred orientation for development in this area for Bone Spring wells based on the maximum horizontal stress in this area.

10. Based on my geologic study of the area, I have not identified any geologic impediments to drilling horizontal wells within the Bone Spring formation in the area of the spacing unit proposed in this case.

11. In my opinion, each quarter-quarter section will be productive and contribute more-or-less equally to production from the horizontal spacing unit.

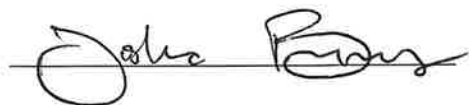
12. In my opinion, horizontal drilling will be the most efficient method to develop this acreage, to prevent the drilling of unnecessary wells, and to result in the greatest ultimate recovery.

13. Approving MRC's application will be in the best interest of conservation, the prevention of waste, and protection of correlative rights.

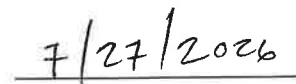
14. **MRC Exhibits D-1 through D-3** were either prepared by me or compiled under my direction and supervision.

15. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be

used as written testimony in this case. This statement is made on the date next to my signature below.

A handwritten signature in black ink, appearing to read "Joshua Burrus", written over a horizontal line.

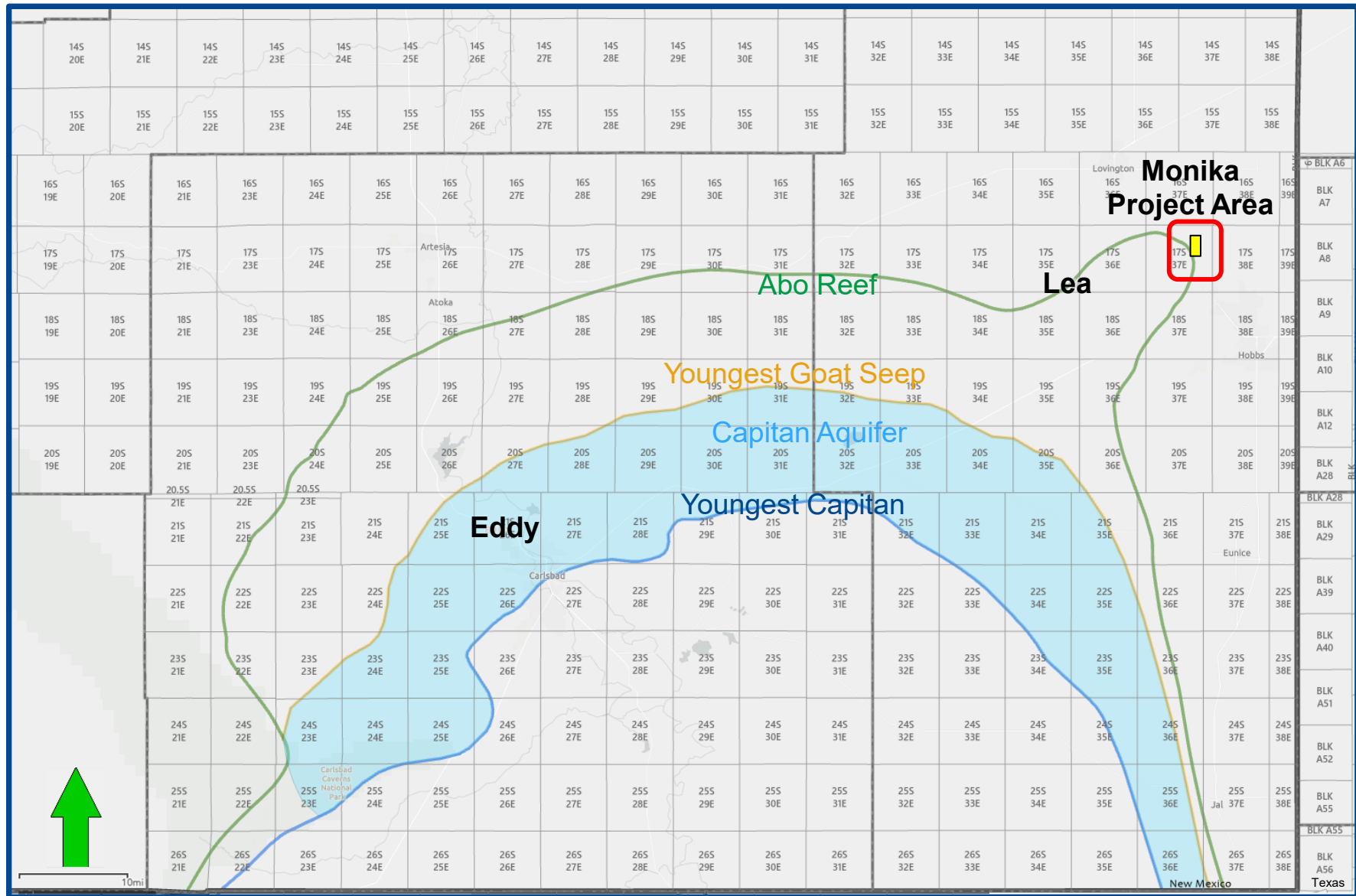
Joshua Burrus

A handwritten date "7/27/2026" in black ink, written over a horizontal line.

Date

Locator Map

Exhibit D-1



BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Exhibit No. D-1

Submitted by: Matador Production Company

Hearing Date: October 8, 2026

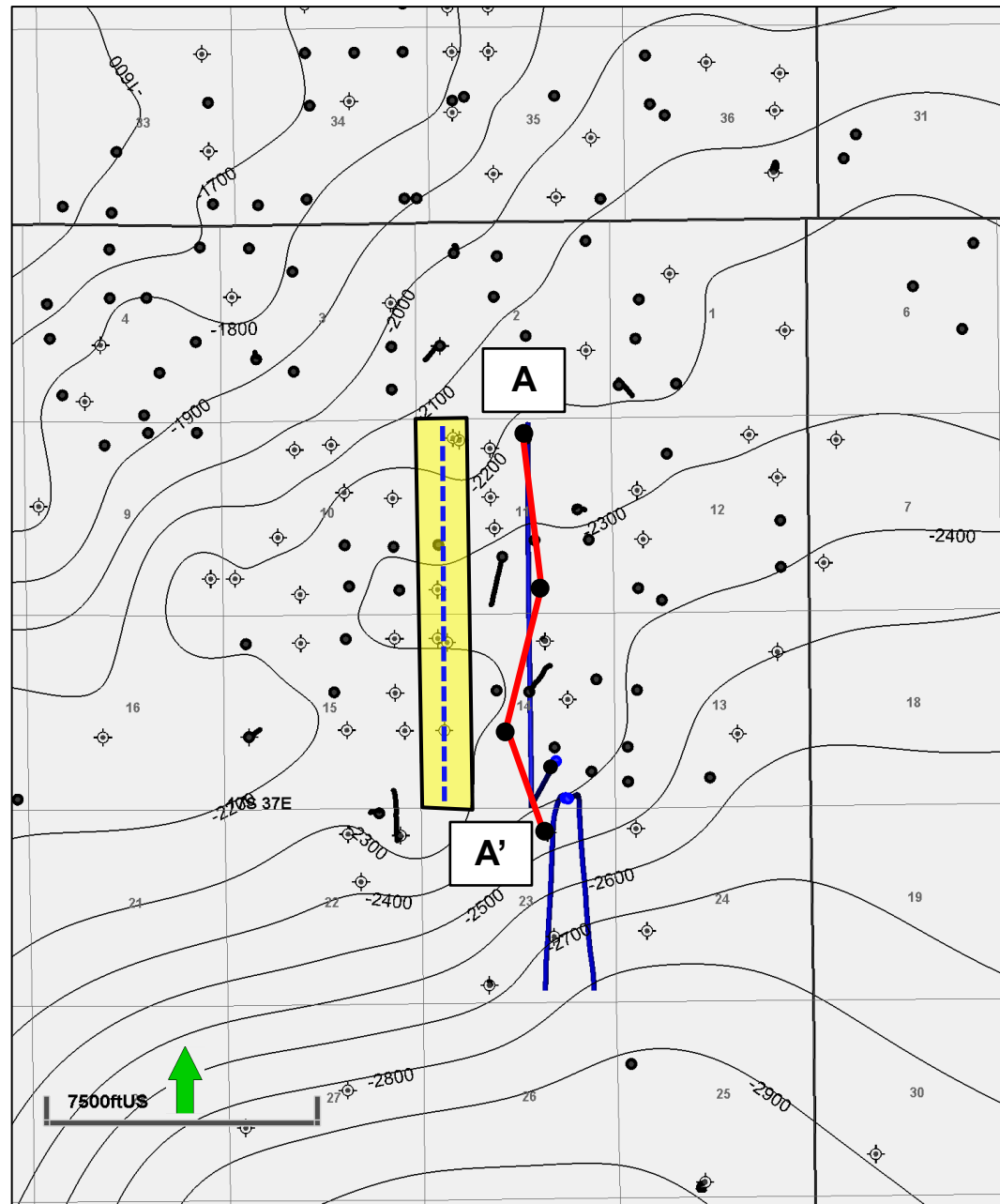
Case No. 26325



D-1

Hobbs Channel; Bone Spring (Pool Code 31705) Structure Map (Top Bone Spring Subsea) A – A' Reference Line

Exhibit D-2



Map Legend

Bone Spring Wells

Monika #131H

Project Area



C. I. = 100'

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. D-2
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325



D-2

Hobbs Channel; Bone Spring (Pool Code 31705) Structural Cross Section A – A' Reference Line

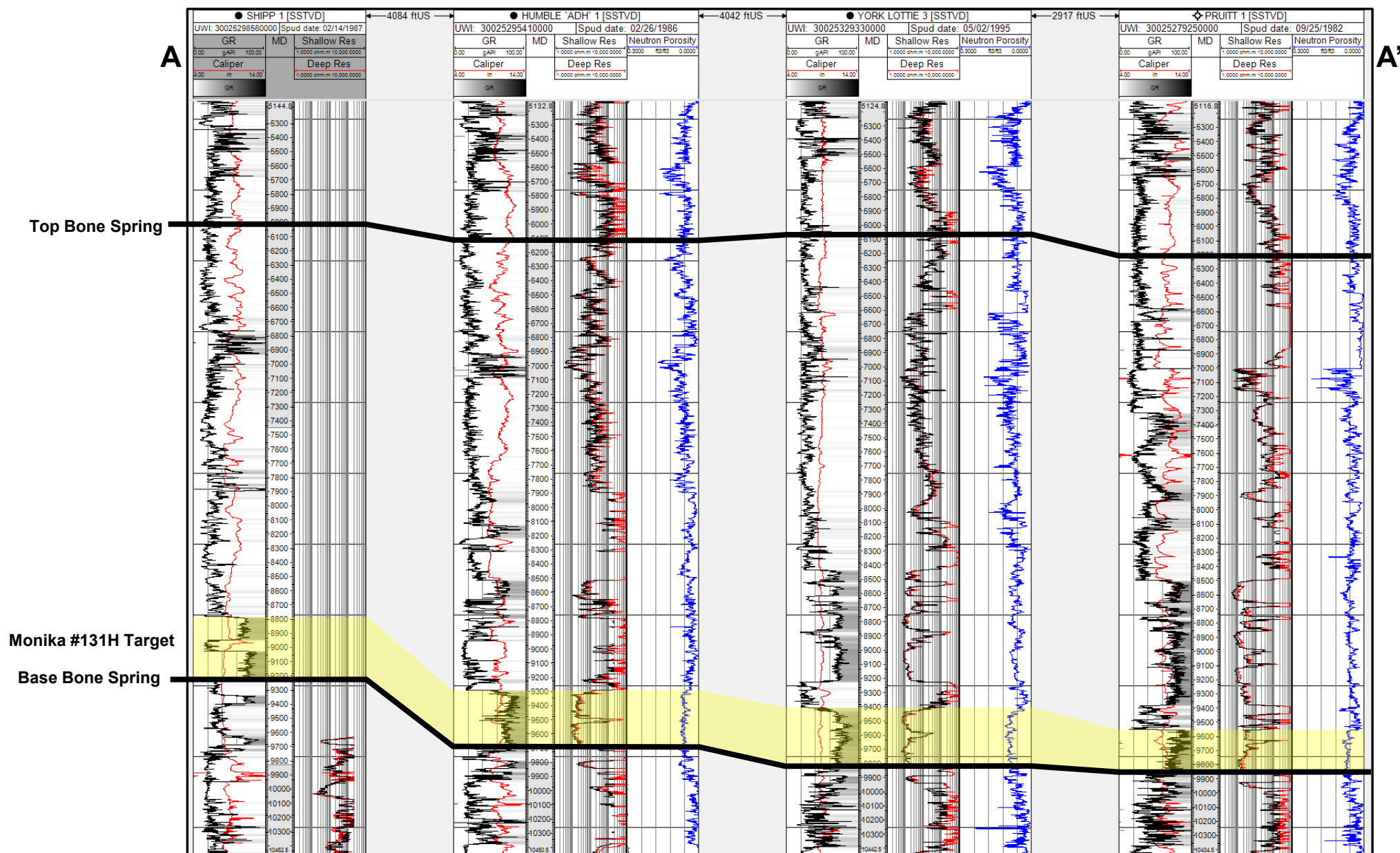
Santa Fe, New Mexico

Exhibit No. D-3

Submitted by: Matador Production Company

Hearing Date: October 8, 2026

Case No. 26325

Exhibit D-3

**STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT
OIL CONSERVATION DIVISION**

**APPLICATION OF MRC PERMIAN COMPANY
FOR COMPULSORY POOLING,
LEA COUNTY, NEW MEXICO.**

CASE NO. 26325

**SELF-AFFIRMED STATEMENT OF
PAULA M. VANCE**

1. I am attorney in fact and authorized representative of MRC Permian Company (“MRC”), the Applicant herein. I have personal knowledge of the matter addressed herein and am competent to provide this self-affirmed statement.

2. The above-referenced application and notice of the hearing on this application was sent by certified mail to the locatable affected parties on the date set forth in the letter attached hereto.

3. The spreadsheet attached hereto contains the names of the parties to whom notice was provided.

4. The spreadsheet attached hereto contains the information provided by the United States Postal Service on the status of the delivery of this notice as of September 24, 2026.

5. I caused a notice to be published to all parties subject to these proceedings. An affidavit of publication from the publication’s legal clerk with a copy of the notice of publication is attached herein.

6. I affirm under penalty of perjury under the laws of the State of New Mexico that the foregoing statements are true and correct. I understand that this self-affirmed statement will be used as written testimony in this case. This statement is made on the date next to my signature below.

**BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. E
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325**



Paula M. Vance

09/25/26

Date



Paula M. Vance
Associate
Phone (505) 988-4421
Email pmvance@hollandhart.com

July 17, 2026

VIA CERTIFIED MAIL
CERTIFIED RECEIPT REQUESTED

TO: ALL AFFECTED INTEREST OWNERS

**Re: Application of MRC Permian Company for Compulsory Pooling, Lea County,
New Mexico: *Monika 1411 Com 131H Well***

Ladies & Gentlemen:

This letter is to advise you that MRC Permian Company has filed the enclosed application with the New Mexico Oil Conservation Division. A hearing has been requested before a Division Examiner on August 6, 2026, and the status of the hearing can be monitored through the Division's website at <https://www.emnrd.nm.gov/ocd/>.

It is anticipated that hearings will be held in a hybrid format with both in-person and virtual participation options. The meeting will be held in the Pecos Hall Hearing Room at the Wendall Chino Building, 1st Floor, 1220 South St. Francis Dr., Santa Fe, New Mexico. To participate virtually in the hearing, see the instructions posted on the OCD Hearings website: <https://www.emnrd.nm.gov/ocd/hearing-info/>.

You are not required to attend this hearing, but as an owner of an interest that may be affected by this application, you may appear and present testimony. Failure to appear at that time and become a party of record will preclude you from challenging the matter at a later date. Parties appearing in cases are required to file a Pre-hearing Statement four business days in advance of a scheduled hearing that complies with the provisions of NMAC 19.15.4.13.B.

If you have any questions about this matter, please contact Addison Costley at (972) 371-5474 or at addison.costley@matadorresources.com.

Sincerely,

A handwritten signature in blue ink that reads "Paula M. Vance".

Paula M. Vance
**ATTORNEY FOR MRC PERMIAN COMPANY AND
MATADOR PRODUCTION COMPANY**

T 505.988.4421 F 505.983.6043
215 Lincoln Avenue, Suite 100, Santa Fe, NM 87501
Mail to: P.O. Box 2208, Santa Fe, NM 87504-2208
www.hollandhart.com

Alaska
Colorado
Idaho

Montana
Nevada
New Mexico

Utah
Washington, D.C.
Wyoming

MRC - Monika 131H BS well - Case no. 26325
Postal Delivery Report

9414811898765523221554	AO II Permian LLC	1515 Wynkoop St Ste 700	Denver	CO	80202-2062	Your item was delivered to an individual at the address at 12:44 pm on July 20, 2026 in DENVER, CO 80202.
9414811898765523221561	Fasken Acquisitions 02, Ltd.	6101 Holiday Hill Rd	Midland	TX	79707-1631	Your item was delivered to the front desk, reception area, or mail room at 9:07 am on July 23, 2026 in MIDLAND, TX 79707.
9414811898765523221523	Hilcorp Energy I, L.P.	1111 Travis St	Houston	TX	77002-5924	Your item was delivered to an individual at the address at 10:47 am on July 22, 2026 in HOUSTON, TX 77002.
9414811898765523221592	Paloma Permian Assetco LLC	1100 Louisiana St Ste 5100	Houston	TX	77002-5220	Your item was delivered to the front desk, reception area, or mail room at 11:08 am on July 22, 2026 in HOUSTON, TX 77002.
9414811898765523221547	Resource Development Technology LLC	7175 W Jefferson Ave Ste 2000	Lakewood	CO	80235-2383	Your item arrived at our USPS facility in DENVER CO DISTRIBUTION CENTER on July 18, 2026 at 9:52 pm. The item is currently in transit to the destination.

Affidavit of Publication

STATE OF NEW MEXICO
COUNTY OF LEA

I, Andy Brosig, Editor of the Hobbs News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s).

Beginning with the issue dated
July 19, 2026
and ending with the issue dated
July 19, 2026.



Editor

Sworn and subscribed to before me this
19th day of July 2026.



Business Manager

My commission expires
January 29, 2027

(Seal) STATE OF NEW MEXICO
NOTARY PUBLIC
GUSSIE RUTH BLACK
COMMISSION # 1087526
COMMISSION EXPIRES 01/29/2027

This newspaper is duly qualified to publish legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said publication has been made.

LEGAL NOTICE July 19, 2026

Case No. 26325: Application of MRC Permian Company for Compulsory Pooling, Lea County, New Mexico. Notice to all affected interest owners, including all heirs, devisees and successors of: AO II Permian LLC; Fasken Acquisitions 02, Ltd.; Hilcorp Energy I, L.P.; Paloma Permian Assetco LLC; and Resource Development Technology LLC. The State of New Mexico, Energy Minerals and Natural Resources Department, Oil Conservation Division ("Division") hereby gives notice that the Division will hold public hearing 8:30 a.m. on August 6, 2026, to consider this application. The hearing will be conducted in a hybrid fashion, both in-person at the Energy, Minerals, Natural Resources Department, Wendell Chino Building, Pecos Hall, 1220 South St. Francis Drive, 1st Floor, Santa Fe, NM 87505 and via the WebEx virtual meeting platform. To participate in the hearings electronically, see the instructions posted on the docket for the hearing date: <https://www.emnrd.nm.gov/ocd/hearing-info/> or contact Freya Tschantz, at Freya.Tschantz@emnrd.nm.gov. Applicant in the above-styled cause seeks an order pooling the uncommitted interest owners in a standard 320-acre, more or less, horizontal well spacing unit in the Bone Spring formation underlying the W/2 W/2 of Sections 11 and 14, Township 17 South, Range 37 East, NMPM, Lea County, New Mexico. Applicant seeks to initially dedicate the above-referenced spacing unit to the proposed **Monika 1411 Com 131H** well, to be horizontally drilled from a surface location in the S/2 SW/4 of Section 14, with a first take point in the SW/4 SW/4 (Unit M) of Section 14, and a last take point in the NW/4 NW/4 (Unit D) of Section 11. Also, to be considered will be the cost of drilling and completing the well and the allocation of the costs thereof, actual operating costs and charges for supervision, designation of Matador Production Company as operator of the proposed spacing unit, and a 200% charge for risk involved in drilling the proposed well. The subject area is located approximately 10 miles northwest of Hobbs, New Mexico.
#00313083

67100754

00313083

HOLLAND & HART LLC
215 LINCOLN AVENUE, STE 100
SANTA FE, NM 87501

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Exhibit No. F
Submitted by: Matador Production Company
Hearing Date: October 8, 2026
Case No. 26325