## STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

## IN THE MATTER OF APPLICATION FOR COMPULSORY POOLING SUBMITTED BY FASKEN OIL AND RANCH, LTD.

CASE NO. 23996 ORDER NO. R-21923-B

### **ORDER**

The Director of the New Mexico Oil Conservation Division ("OCD"), having heard this matter through a Hearing Examiner on December 7, 2023, and after considering the testimony, evidence, and recommendation of the Hearing Examiner, issues the following Order.

### FINDINGS OF FACT

- 1. Fasken Oil and Ranch, Ltd. ("Operator") submitted an application ("Application") requesting an extension to drill the well(s) as required by Order R-21923 as amended ("Order").
- 2. Operator identified the owners of uncommitted interests in oil and gas minerals in the Unit and provided evidence that notice of the Application was given.
- 3. Operator has demonstrated good cause to extend the deadlines in the Order.
- 4. The Application was heard by the Hearing Examiner, during which Operator presented evidence through affidavits in support of the Application. No other party presented evidence at the hearing.

### **CONCLUSIONS OF LAW**

- 5. OCD has jurisdiction to issue this Order pursuant to NMSA 1978, Section 70-2-17.
- 6. Operator satisfied the notice requirements for the Application and the hearing as required by 19.15.4.12 NMAC.
- 7. OCD satisfied the notice requirements for the hearing as required by 19.15.4.9 NMAC.

### <u>ORDER</u>

- 8. The period to drill the well(s) is extended until December 7, 2024.
- 9. This Order shall terminate automatically if Operator fails to comply with Paragraph 7 unless prior to termination Operator applies, and OCD grants, to amend the Order for good cause shown.

- 10. OCD retains jurisdiction of this matter for the entry of such orders as may be deemed necessary.
- 11. The remaining provisions of the Order remain in force or effect.

# STATE OF NEW MEXICO OIL CONSERVATION DIVISION

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Date: <u>1/31/2024</u>

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