PERCENT OF PROCEEDS STATEMENT

(Fixed Recovery)

Recipient:

2212780 BURNETT OIL COMPANY Page 1 of 4

lidstr	eam _s ,

August 2021 Production Date:

September 22, 2021 Statement Date:

Accounting Date: 102395

Run ID:

September 2021

	Lease Information												
Settle ID	Payment ID	Lease Name		Facilit	ty Name	State	Contract ID	Operator N	ame/ID			j	Pressure Base
727043-00	727043-00	JACKSON B #	6 BATTERY	NM SUPER	RSYSTEM	NM	LIN029800A	BURNETT OIL	COMPANY	Y			14.730
								2212780.00					
	Settlement Summary												
System	LO	Component Value	Residue Value	Fees & Adjustments		Gross Value	Exempt Value						Net Value
Rate per MCF:	5.9891	2											value
Rate per MMBTU:	4.3499	2 \$16,114.87	\$7,663.22	\$510.35	S	\$23,267.74	0.00	0.00	0.00	0.00	0.00	0.00	\$23,267.74

Wellhead Information						Component	Settlement				
Gross WH :	MCF 3,885.00	MMBTU 5,349.00		Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value
Allocation Decimal:	1.0000000	1.0000000									
Paystation:	3,885.00	5,349.00	ETHANE	14,217.21	0.8500	12,084.63	801.69	85.00	10,271.94	0.1767330	\$1,815.39
			PROPANE	7,622.98	0.9000	6,860.68	628.18	85.00	5,831.58	0.9795740	\$5,712.46
Contractual Field	-233.10	-320.94	ISO-BUTANE	1,113.46	0.9700	1,080.06	107.61	85.00	918.05	1.1720460	\$1,076.00
Deducts: Net Delivered:	3,651.90	5,028.06	NORMAL BUTANE	2,752.80	0.9700	2,670.22	277.01	85.00	2,269.69	1.1530120	\$2,616.97
Net Delivered.	3,031.90	3,028.00	PENTANES PLUS	4,048.86	0.9900	4,008.37	458.85	85.00	3,407.12	1.4364210	\$4,894.05
Wellhead BTU	(14.730D):	1.3768									
Gas Factor:	0.0000										
				29,755.32		26,703.96	2,273.34		22,698.38		\$16,114.87

					Residue Settlement						
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue		Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
5,028.06	2,273.34	351.96	2,402.76	2,402.76		2,477.45	2,402.76	85.00	2,042.35	3.7521636	\$7,663.22

Fees / Adjustments	Fee Rate	Value
New Mexico Gas Processors Tax	0.0059	\$22.17
Treating	0.1257	\$488.18
Plant Product Volumes		
Plant BTU	1.0979	

Components	Mol %	GPM
Helium	0.0000	
Nitrogen	1.9970	
Carbon Dioxide	1.7401	
H2S	0.3000	
Other Inerts	0.0000	
Methane	67.7836	
Ethane	14.4925	3.8931
Propane	7.5434	2.0874
so Butane	0.9275	0.3049
Nor Butane	2.3803	0.7538
Iso Pentane	0.6478	0.2380
Nor Pentane	0.7064	0.2572
Hexanes Plus	1.4814	0.6135
Totals	100.0000	8.1479

Contacts	
ACCOUNTING: HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM	CONTRACT ADMIN: HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM
MEASUREMENT: DENMEASDIST@DCPMIDSTREAM.COM	TAXES: HTTPS://DCPMIDSTREAM.SERVICE-NOW.COM/CSM
Comments	
GENERAL:	
CONTRACT:	

Burnett Oil Co. Inc.
Flaring Volume Calculation Method

Last 7 day sales average – sales volume of day of flare event = Amount flared for day.

For example:

prior 7 Day	Sales Day of		Volume
Sales Avg	Flare Event		to Flare
1,500	1,000	=	500

<u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 Phone:(575) 393-6161 Fax:(575) 393-0720

District II 811 S. First St., Artesia, NM 88210 Phone:(575) 748-1283 Fax:(575) 748-9720

District III 1000 Rio Brazos Rd., Aztec, NM 87410 Phone:(505) 334-6178 Fax:(505) 334-6170

1220 S. St Francis Dr., Santa Fe, NM 87505 Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. **Santa Fe, NM 87505**

QUESTIONS

Action 53849

Qi	JESTIONS						
Operator: BURNETT OIL CO INC		OGRID: 3080					
801 Cherry Street Unit #9		Action Number:					
Fort Worth, TX 76102		53849 Action Type:					
		[C-129] Venting and/or Flaring (C-129)					
QUESTIONS							
Prerequisites	Prerequisites						
Any messages presented in this section, will prevent submission of this application. Please resolve t	ny messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.						
Incident Well	[30-015-33133] JACKSON I	B #041					
Incident Facility	Not answered.						
Determination of Reporting Requirements	- d d-l d-l lid						
Answer all questions that apply. The Reason(s) statements are calculated based on your answers an							
Was or is this venting and/or flaring caused by an emergency or malfunction Did or will this venting and/or flaring last eight hours or more cumulatively within	Yes						
any 24-hour period from a single event	Yes						
Is this considered a submission for a venting and/or flaring event	Yes, minor venting and/or f	laring of natural gas.					
An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during w	enting and/or flaring that is or may	be a major or minor release under 19.15.29.7 NMAC.					
Was there or will there be at least 50 MCF of natural gas vented and/or flared during this event	Yes						
Did this venting and/or flaring result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No						
Was the venting and/or flaring within an incorporated municipal boundary or withing 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No						
Facilities and Investored							
Equipment Involved	Т						
Primary Equipment Involved	Not answered.						
Additional details for Equipment Involved. Please specify	Not answered.						
Representative Compositional Analysis of Vented or Flared Natural Gas							
Please provide the mole percent for the percentage questions in this group.							
Methane (CH4) percentage	68						
Nitrogen (N2) percentage, if greater than one percent	2						
Hydrogen Sulfide (H2S) PPM, rounded up	0						
Carbon Dioxide (C02) percentage, if greater than one percent	2						
Oxygen (02) percentage, if greater than one percent	0						
If you are venting and/or flaring because of Pipeline Specification, please provide the required spec	ifications for each gas.						
Methane (CH4) percentage quality requirement	Not answered.						
Nitrogen (N2) percentage quality requirement	Not answered.						
Hydrogen Sufide (H2S) PPM quality requirement	Not answered.						
Carbon Dioxide (C02) percentage quality requirement	Not answered.						
Oxygen (02) percentage quality requirement	Not answered.						
- / / / / / - /							
Date(s) and Time(s)							
Date venting and/or flaring was discovered or commenced	09/28/2021						
Time venting and/or flaring was discovered or commenced	04:00 PM						

11:59 PM 8

Not answered.

Measured or Estimated Volume of Vented or Flared Natural Gas

Time venting and/or flaring was terminated

Cumulative hours during this event

Natural Gas Vented (Mcf) Details

Natural Gas Flared (Mcf) Details	Cause: Equipment Failure Other (Specify) Natural Gas Flared Released: 217 Mcf Recovered: 0 Mcf Lost: 217 Mcf]
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity				
Was or is this venting and/or flaring a result of downstream activity	Not answered.			
Was notification of downstream activity received by you or your operator	Not answered.			
Downstream OGRID that should have notified you or your operator	Not answered.			
Date notified of downstream activity requiring this venting and/or flaring	Not answered.			
Time notified of downstream activity requiring this venting and/or flaring	Not answered.			

Steps and Actions to Prevent Waste	
For this event, the operator could not have reasonably anticipated the current event and it was beyond the operator's control.	True
Please explain reason for why this event was beyond your operator's control	Sudden and Major Malfunction of third party rental Equipment was beyond our control.
Steps taken to limit the duration and magnitude of venting and/or flaring	Flaring will be stopped as soon as Compressor repairs have been completed and equipment is back online.
Corrective actions taken to eliminate the cause and reoccurrence of venting and/or flaring	Repairs to third party rental equipment began as soon as feasible after notification of malfunction.

District I
1625 N. French Dr., Hobbs, NM 88240
Phone: (575) 393-6161 Fax: (575) 393-0720

District II 811 S. First St., Artesia, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720

District III 1000 Rio Brazos Rd., Aztec, NM 87410 Phone:(505) 334-6178 Fax:(505) 334-6170

1220 S. St Francis Dr., Santa Fe, NM 87505 Phone:(505) 476-3470 Fax:(505) 476-3462

State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 S. St Francis Dr. **Santa Fe, NM 87505**

CONDITIONS

Action 53849

CONDITIONS

Operator:	OGRID:
BURNETT OIL CO INC	3080
801 Cherry Street Unit #9	Action Number:
Fort Worth, TX 76102	53849
	Action Type:
	[C-129] Venting and/or Flaring (C-129)

CONDITIONS

Created By	Condition	Condition Date
Igarvis	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	10/4/2021