

PERCENT OF PROCEEDS STATEMENT
(Fixed Recovery)

Recipient: 1184891
RILEY EXPLORATION PERMIAN INC

4/3/2024
12:21:40PM

Lease Information									
Settle ID	Payment ID	Lease Name	Facility Name	State	Contract ID	Operator Name/ID	Pressure Base		
742792-00	742792-40	BRAINARD/LEAVITT CTB	NM SUPERSYSTEM	NM	EUN0915PURC	RILEY EXPLORATION PERMIAN INC	14.730		
Settlement Summary									
System	LOW								
Rate per MCF:	2.54282	Component Value	Residue Value	Fees & Adjustments	Gross Value	Exempt Value			
Rate per MMBTU:	1.99931	\$474,718.19	\$327,704.61	\$251,078.23	\$551,344.57	0.00	0.00	0.00	\$551,344.57

Component Settlement										
System	MMBTU	MCF	Theoretical Gallons	Fixed Recoveries	Allocated Gallons	Shrink MMBTU	Contract %	Settlement Gallons	Price	Component Value
ETHANE	718,566.67	0.7500	538,925.00	0.7500	538,925.00	35,752.28	100.00	538,925.00	-0.0074540	\$4,017.15
PROPANE	338,080.22	0.9000	304,272.20	0.9000	304,272.20	27,860.08	100.00	304,272.20	0.7078580	\$215,381.51
ISO-BUTANE	49,665.48	0.9500	47,182.21	0.9500	47,182.21	4,700.76	100.00	47,182.21	0.8989210	\$42,413.08
NORMAL BUTANE	110,199.72	0.9500	104,689.73	0.9500	104,689.73	10,860.51	100.00	104,689.73	0.8623900	\$90,283.37
PENTANES PLUS	102,557.32	0.9500	97,429.45	0.9500	97,429.45	11,107.72	100.00	97,429.45	1.3410460	\$130,657.38
			1,319,069.40		1,092,498.59	90,281.35		1,092,498.59		\$474,718.19

Residue Settlement										
Net Delivered MMBTU	Shrink	Contractual Fuel/Flare	Theoretical Residue	Allocated Residue	Net Residue MCF	Net Residue MMBTU	Settlement %	Settlement Residue	Price	Residue Value
256,464.24	90,281.35	16,546.08	149,636.81	149,636.81	150,217.81	149,636.81	100.00	149,636.81	2.1900000	\$327,704.61

Analysis		Contacts	
Components	Mol %	GP	Comments
Helium	0.0000		
Nitrogen	1.4113		
Carbon Dioxide	1.6937		
H2S	0.7088		
Other Inerts	0.0000		
Methane	73.0898		
Ethane	13.2764	3.5635	
Propane	6.0635	1.6766	
ISO Butane	0.7498	0.2463	
Nor Butane	1.7271	0.5465	
ISO Pentane	0.3977	0.1460	
Nor Pentane	0.3844	0.1398	
Hexanes Plus	0.4975	0.2228	
Totals	100.0000	6.5415	

Fees / Adjustments		Fee Rate	Value
Charge per Contract	0.9721	\$210,783.43	
New Mexico Gas Processors Tax	0.0282	\$5,364.63	
Treating	0.1611	\$34,930.17	

Plant Product Volumes		Volume
Plant BTU	1.0994	



Production Date: February 2024
Settlement Date: April 03, 2024

Accounting Date: March 2024
Run ID: 104279

Brainard 12 #2H

Meter 631344

214.53 mcf total flared started late 4/12 and went into early 4/13 but system is making me put in as two events.

4/12 136.81 mcf

4/13 77.72 mcf

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State of New Mexico
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Oil Conservation Division
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DEFINITIONS

Action 335637

DEFINITIONS

Operator: RILEY PERMIAN OPERATING COMPANY, LLC 29 E Reno Avenue, Suite 500 Oklahoma City, OK 73104	OGRID: 372290
	Action Number: 335637
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:

- this application's operator, hereinafter "this operator";
- venting and/or flaring, hereinafter "vent or flare";
- any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";
- the statements in (and/or attached to) this, hereinafter "the statements in this";
- and the past tense will be used in lieu of mixed past/present tense questions and statements.

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QUESTIONS

Action 335637

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QUESTIONS

Prerequisites

Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.

Incident Well	[30-015-45364] BRAINARD 12 #002H
Incident Facility	Unavailable.

Determination of Reporting Requirements

Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.

Was this vent or flare caused by an emergency or malfunction	Yes
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.

An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.

Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or within 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved

Primary Equipment Involved	Gas Compressor Station
Additional details for Equipment Involved. Please specify	Both booster station compressors went out shutting down the line from taking any gas, so the flares kicked on. Midstream operator had mechanical issues causing the lines to not take gas.

Representative Compositional Analysis of Vented or Flared Natural Gas

Please provide the mole percent for the percentage questions in this group.

Methane (CH4) percentage	73
Nitrogen (N2) percentage, if greater than one percent	1
Hydrogen Sulfide (H2S) PPM, rounded up	1
Carbon Dioxide (CO2) percentage, if greater than one percent	2
Oxygen (O2) percentage, if greater than one percent	0

If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.

Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 335637

QUESTIONS (continued)

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	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	04/13/2024
Time vent or flare was discovered or commenced	12:00 AM
Time vent or flare was terminated	01:00 AM
Cumulative hours during this event	1

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: Equipment Failure Gas Compressor Station Natural Gas Flared Released: 78 Mcf Recovered: 0 Mcf Lost: 78 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	No
Downstream OGRID that should have notified this operator	[36785] DCP OPERATING COMPANY, LP
Date notified of downstream activity requiring this vent or flare	Not answered.
Time notified of downstream activity requiring this vent or flare	Not answered.

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	Both booster station compressors went out shutting down the line from taking any gas, so the flares kicked on. Midstream operator had mechanical issues causing the lines to not take gas.
Steps taken to limit the duration and magnitude of vent or flare	Line pressure diminished
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	Ask for better communication from the downstream operator

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ACKNOWLEDGMENTS

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ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
<input checked="" type="checkbox"/>	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

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CONDITIONS

Created By	Condition	Condition Date
debfiorda	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	4/21/2024