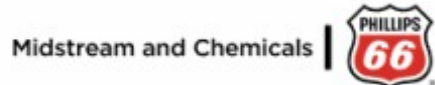


Monthly Meter Analysis
January, 2026



Meter #: 30549-00
Name: C S CAYLOR SR ESTA

Sample
Date: 06/02/2025
Type: Spot
Pressure: 25.0 H2O: lbs/mm
Temperature: 66.0 H2S: 128,479 ppm

Component	Mole %	Liquid Content	Mass %
Carbon Dioxide, CO2	10.2370		14.4949
Nitrogen, N2	2.1177		1.9087
Methane, C1	42.0944		21.7266
Ethane, C2	13.0179	3.5044	12.5938
Propane, C3	10.4020	2.8846	14.7574
Isobutane, iC4	1.3145	0.4330	2.4581
n-Butane, nC4	3.9510	1.2538	7.3883
Isopentane, iC5	1.0826	0.3985	2.5130
n-Pentane, nC5	1.2057	0.4399	2.7988
Hexanes, C6	0.8419	0.3485	2.3342
Heptanes, C7	0.7284	0.3383	2.3482
Octanes, C8	0.1458	0.0752	0.5358
Nonanes Plus, C9+	0.0132	0.0075	0.0545
Water, H2O	0.0000		0.0000
Hydrogen Sulfide, H2S	12.8479		14.0877
Oxygen, O2	0.0000		0.0000
Carbon Monoxide, CO			
Hydrogen, H2			
Helium, He			
Argon, Ar			
Totals	100.0000	9.6837	100.0000

Property	Total Sample
Pressure Base	14.730
Temperature Base	60.00
Relative Density	1.0800
HV, Dry @ Base P,T	1282.32
HV, Sat @ Base P, T	1259.88
HV, Sat @ Sample P, T	
Fws Factor	
Cricondentherm	
HCDP @ Sample Pressure	
Free Water GPM	
Stock Tank Condensate Brls/mm	
26 # RVP Gasoline	2.429
Testcar Permian	1.579
Testcar Panhandle	1.615
Testcar Midcon	1.716

*** End of Report ***

C S CAYLOR SR ESTATE	203.00
Flare Meter	203.00
5/13/2026	68.00
5/14/2026	68.00
5/15/2026	67.00

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State of New Mexico
Energy, Minerals and Natural Resources
Oil Conservation Division
1220 S. St Francis Dr.
Santa Fe, NM 87505

DEFINITIONS

Action 586246

DEFINITIONS

Operator: RAYBAW Operating, LLC 2626 Cole Avenue Dallas, TX 75204	OGRID: 330220
	Action Number: 586246
	Action Type: [C-129] Venting and/or Flaring (C-129)

DEFINITIONS

For the sake of brevity and completeness, please allow for the following in all groups of questions and for the rest of this application:

- this application's operator, hereinafter "this operator";
- venting and/or flaring, hereinafter "vent or flare";
- any notification or report(s) of the C-129 form family, hereinafter "any C-129 forms";
- the statements in (and/or attached to) this, hereinafter "the statements in this";
- and the past tense will be used in lieu of mixed past/present tense questions and statements.

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**State of New Mexico
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QUESTIONS

Action 586246

QUESTIONS

Operator: RAYBAW Operating, LLC 2626 Cole Avenue Dallas, TX 75204	OGRID: 330220
	Action Number: 586246
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Prerequisites	
<i>Any messages presented in this section, will prevent submission of this application. Please resolve these issues before continuing with the rest of the questions.</i>	
Incident Well	[30-025-05430] C S CAYLOR SR ESTATE #003
Incident Facility	Unavailable.

Determination of Reporting Requirements	
<i>Answer all questions that apply. The Reason(s) statements are calculated based on your answers and may provide additional guidance.</i>	
Was this vent or flare caused by an emergency or malfunction	No
Did this vent or flare last eight hours or more cumulatively within any 24-hour period from a single event	No
Is this considered a submission for a vent or flare event	Yes, minor venting and/or flaring of natural gas.
<i>An operator shall file a form C-141 instead of a form C-129 for a release that, includes liquid during venting and/or flaring that is or may be a major or minor release under 19.15.29.7 NMAC.</i>	
Was there at least 50 MCF of natural gas vented and/or flared during this event	Yes
Did this vent or flare result in the release of ANY liquids (not fully and/or completely flared) that reached (or has a chance of reaching) the ground, a surface, a watercourse, or otherwise, with reasonable probability, endanger public health, the environment or fresh water	No
Was the vent or flare within an incorporated municipal boundary or within 300 feet from an occupied permanent residence, school, hospital, institution or church in existence	No

Equipment Involved	
Primary Equipment Involved	Other (Specify)
Additional details for Equipment Involved. Please specify	Flare

Representative Compositional Analysis of Vented or Flared Natural Gas	
<i>Please provide the mole percent for the percentage questions in this group.</i>	
Methane (CH4) percentage	100
Nitrogen (N2) percentage, if greater than one percent	0
Hydrogen Sulfide (H2S) PPM, rounded up	0
Carbon Dioxide (CO2) percentage, if greater than one percent	0
Oxygen (O2) percentage, if greater than one percent	0
<i>If you are venting and/or flaring because of Pipeline Specification, please provide the required specifications for each gas.</i>	
Methane (CH4) percentage quality requirement	Not answered.
Nitrogen (N2) percentage quality requirement	Not answered.
Hydrogen Sulfide (H2S) PPM quality requirement	Not answered.
Carbon Dioxide (CO2) percentage quality requirement	Not answered.
Oxygen (O2) percentage quality requirement	Not answered.

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QUESTIONS, Page 2

Action 586246

QUESTIONS (continued)

Operator: RAYBAW Operating, LLC 2626 Cole Avenue Dallas, TX 75204	OGRID: 330220
	Action Number: 586246
	Action Type: [C-129] Venting and/or Flaring (C-129)

QUESTIONS

Date(s) and Time(s)	
Date vent or flare was discovered or commenced	05/14/2026
Time vent or flare was discovered or commenced	12:00 PM
Time vent or flare was terminated	05:00 PM
Cumulative hours during this event	1

Measured or Estimated Volume of Vented or Flared Natural Gas	
Natural Gas Vented (Mcf) Details	Not answered.
Natural Gas Flared (Mcf) Details	Cause: Repair and Maintenance Other (Specify) Natural Gas Flared Released: 68 Mcf Recovered: 0 Mcf Lost: 68 Mcf.
Other Released Details	Not answered.
Additional details for Measured or Estimated Volume(s). Please specify	Not answered.
Is this a gas only submission (i.e. only significant Mcf values reported)	Yes, according to supplied volumes this appears to be a "gas only" report.

Venting or Flaring Resulting from Downstream Activity	
Was this vent or flare a result of downstream activity	Yes
Was notification of downstream activity received by this operator	No
Downstream OGRID that should have notified this operator	[36785] DCP OPERATING COMPANY, LP
Date notified of downstream activity requiring this vent or flare	Not answered.
Time notified of downstream activity requiring this vent or flare	Not answered.

Steps and Actions to Prevent Waste	
For this event, this operator could not have reasonably anticipated the current event and it was beyond this operator's control.	True
Please explain reason for why this event was beyond this operator's control	Due to midstream repairs/maintenance, gas could not go into sales line.
Steps taken to limit the duration and magnitude of vent or flare	Gas is routed to flare only when midstream issues make it necessary.
Corrective actions taken to eliminate the cause and reoccurrence of vent or flare	Gas will only be flared when sales line is unavailable due to midstream repairs or maintenance.

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ACKNOWLEDGMENTS

Action 586246

ACKNOWLEDGMENTS

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	Action Number: 586246
	Action Type: [C-129] Venting and/or Flaring (C-129)

ACKNOWLEDGMENTS

<input checked="" type="checkbox"/>	I acknowledge that I am authorized to submit a <i>Venting and/or Flaring</i> (C-129) report on behalf of this operator and understand that this report can be a complete C-129 submission per 19.15.27.8 and 19.15.28.8 NMAC.
<input checked="" type="checkbox"/>	I acknowledge that upon submitting this application, I will be creating a new incident file (assigned to this operator) to track any C-129 forms, pursuant to 19.15.27.7 and 19.15.28.8 NMAC and understand that this submission meets the notification requirements of Paragraph (1) of Subsection G and F respectively.
<input checked="" type="checkbox"/>	I hereby certify the statements in this report are true and correct to the best of my knowledge and acknowledge that any false statement may be subject to civil and criminal penalties under the Oil and Gas Act.
<input checked="" type="checkbox"/>	I acknowledge that the acceptance of any C-129 forms by the OCD does not relieve this operator of liability should their operations have failed to adequately investigate, report, and remediate contamination that poses a threat to groundwater, surface water, human health, or the environment.
<input checked="" type="checkbox"/>	I acknowledge that OCD acceptance of any C-129 forms does not relieve this operator of responsibility for compliance with any other applicable federal, state, or local laws and/or regulations.

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CONDITIONS

Action 586246

CONDITIONS

Operator: RAYBAW Operating, LLC 2626 Cole Avenue Dallas, TX 75204	OGRID: 330220
	Action Number: 586246
	Action Type: [C-129] Venting and/or Flaring (C-129)

CONDITIONS

Created By	Condition	Condition Date
rwhite2	If the information provided in this report requires an amendment, submit a [C-129] Amend Venting and/or Flaring Incident (C-129A), utilizing your incident number from this event.	5/19/2026