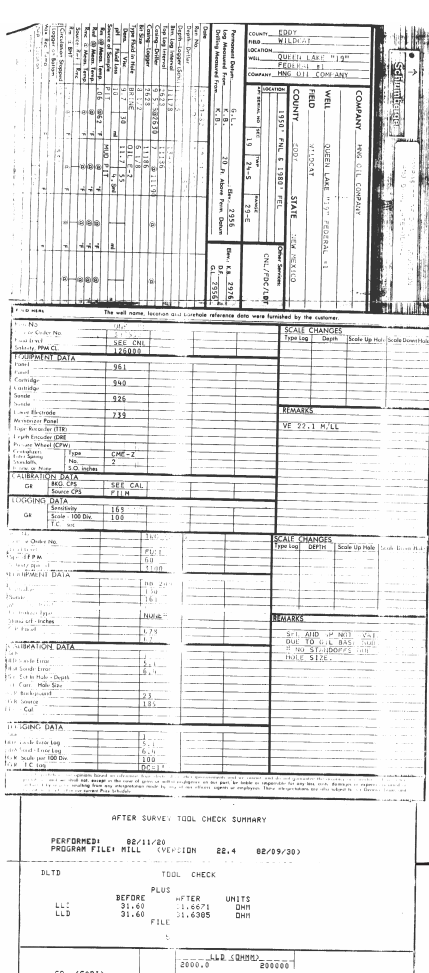
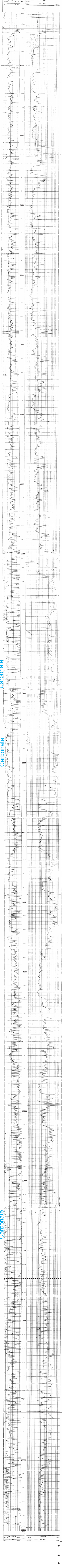




Key Energy Services, LLC
Queen Lake 19, Federal #1
T24S R29E Section 19
Eddy County, New Mexico
API#: 015-24292

KB = 2,976 ft.
GL = 2,956 ft.

TD = 13,500



Carbonate

Carbonate

Carbonate

Salado & Castile Fm. (Permian/Ochoan) <i>Evaporites</i>	
Delaware Mtn. Group (Permian/Guadalupian) <i>Clastics</i>	
Cherry Canyon Fm. <i>Clastics</i>	
Brushy Canyon Fm. <i>Clastics</i>	
Bone Spring Fm. (Permian/Leonardian) <i>Clastics & Carbonates</i>	
Bone Spring Sand #1	
Bone Spring Sand ?	
Bone Spring Sand #3	
Wolfcamp (Permian/Wolfcampian) <i>Shale & Carbonate</i>	
Upper Pennsylvanian (Cisco/Canyon Grp.) <i>Shale & Carbonates</i>	
Strawn Group (Pennsylvanian/Strawn) <i>Shale & Carbonates</i>	
Atoka Group (Pennsylvanian/Atokan) <i>Shale & Carbonates</i>	
Morrow Group (Pennsylvanian/Morrowan) <i>Shale & Carbonates</i>	

- Expected Top Mississippian = 13,600 ft.
- Expected Top Woodford Shale (CZ) = 14,300 ft.
- Expected Top Silurian-Devonian (IZ) = 14,500 ft.
- Expected Top Montoya Fm. = 15,506 ft. (BGL)
- Expected Top Simpson Group = 15,531 ft. (BGL)
- Expected Top Ellenburger Group = 16,156 ft. (BGL)
- Expected Top Basement = 16,956 ft.