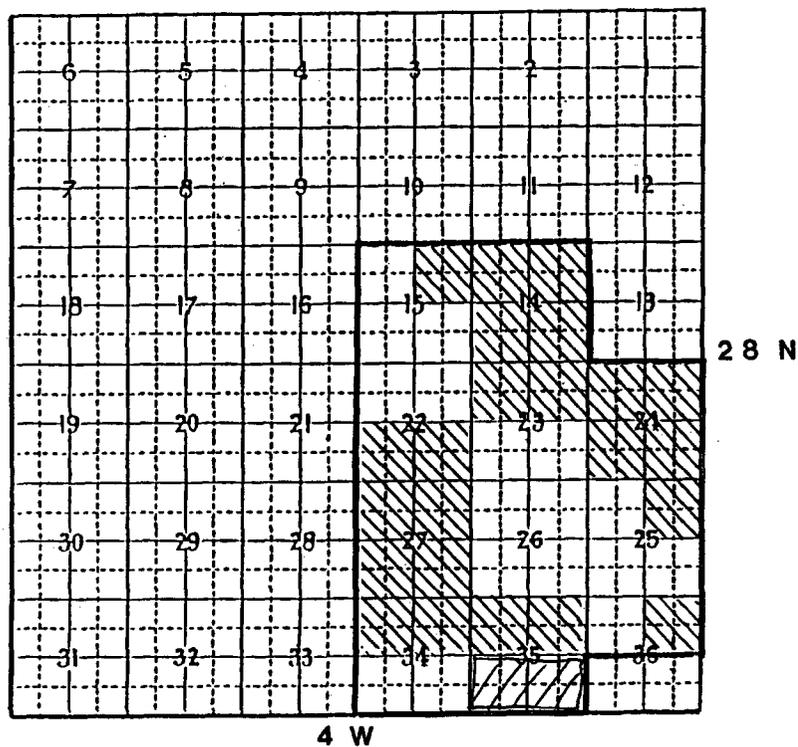


VALENCIA CANYON

RIO ARRIBA COUNTY
NEW MEXICO

No. 14-08-0001-12403

EFFECTIVE 7-24-73



 ELIMINATION



gulram, inc.

petroleum engineering and government regulation consultants



UNIT NAME: VALENCIA CANYON UNIT AREA
CONTRACT NUMBER: 14-08-0001-12403
APPROVAL DATE: 7-24-73
EFFECTIVE DATE: 7-24-73
ACREAGE TOTAL: 6720.00 (6,720.00 FED.)
TYPE: EXPLORATORY
UNITIZED FORMATION: ALL
AUTOMATIC ELIMINATION DATE: 10-8-78, NEW ACREAGE: 3,040.00
(3040.00 FED.)
OPERATOR: AMOCO PRODUCTION COMPANY

PARTICIPATING AREAS

Name: MESAVERDE INITIAL
Well Name: #35
Location:
Effective Date: 10-20-78
Legal Description: S/2 sec. 34, T.28N.,R.4W.
Acres added: 320.00
Total Acres: 320.00

Name: MESAVERDE 1ST REVISION
Well Name: #40
Location:
Effective Date: 10-1-79
Legal Description: S/2 sec. 35, T.28N.,R.4W.
Acres added: 320.00
Total Acres: 640.00



UNIT NAME: VALENCIA CANYON UNIT AREA
CONTRACT NUMBER: 14-08-0001-12403
APPROVAL DATE: 7-24-73
EFFECTIVE DATE: 7-24-73
ACREAGE TOTAL: 6720.00 (6,720.00 FED.)
TYPE: EXPLORATORY
UNITIZED FORMATION: ALL
AUTOMATIC ELIMINATION DATE: 10-8-78, NEW ACREAGE: 3,040.00
(3040.00 FED.)
OPERATOR: AMOCO PRODUCTION COMPANY

PARTICIPATING AREAS

Name: PICTURED CLIFFS INITIAL
Well Name: #1
Location: SW/4SW/4 23-28N-4W
Effective Date: 10-8-73
Legal Description: SW/4 sec. 23, T.28N.,R.4W.
Acres added: 160.00
Total Acres: 160.00

Name: PICTURED CLIFFS 1ST REVISION
Well Name: #3
Location: SW/4NE/4 22-28N-4W
Effective Date: 4-1-77
Legal Description: NE/4 sec. 22, T.28N.,R.4W.
Acres added: 160.00
Total Acres: 320.00

Name: PICTURED CLIFFS 2ND REVISION
Well Name: #4
Location: SE/4SW/4 25-28N-4W
Effective Date: 5-1-77
Legal Description: SW/4 sec. 25, T.28N.,R.4W.
Acres added: 160.00
Total Acres: 480.00

Name: PICTURED CLIFFS 3RD REVISION
Well Name: #5
Location:
Effective Date: 10-1-77
Legal Description: SE/4 sec. 26, T.28N.,R.4W.
Acres added: 160.00
Total Acres: 640.00



VALENCIA CANYON UNIT CONTINUED

Name: PICTURED CLIFFS 4TH REVISION

Well Name: #7

Location:

Effective Date: 11-1-77

Legal Description: NW/4 sec. 36, T.28N.,R.4W.

Acres added: 160.00

Total Acres: 800.00

Name: PICTURED CLIFFS 5TH REVISION

Well Name: #8,9

Location:

Effective Date: 12-1-77

Legal Description: SE/4 sec. 15; NW/4 sec. 25, T.28N.,R.4W.

Acres added: 320.00

Total Acres: 1120.00

Name: PICTURED CLIFFS 6TH REVISION

Well Name: #11,12,16

Location:

Effective Date: 2-1-78

Legal Description: SE/4 sec. 23; N/2 sec. 26, T.28N.,R.4W.

Acres added: 480.00

Total Acres: 1600.00

Name: PICTURED CLIFFS 7TH REVISION

Well Name: #24,26,19,17

Location:

Effective Date: 5-1-78

Legal Description: NW/4 sec. 15; NW/4 sec. 22; SE/4 sec.
25; SW/4 sec. 26, T.28N.,R.4W.

Acres added: 640.00

Total Acres: 2240.00

Name: PICTURED CLIFFS 8TH REVISION

Well Name: #25

Location:

Effective Date: 6-1-78

Legal Description: SW/4 sec. 15, T.28N.,R.4W.

Acres added: 160.00

Total Acres: 2400.00



VALENCIA CANYON UNIT CONTINUED

PICTURED CLIFFS

NON-COMMERCIAL WELLS:

T.28N., R.4W.:

2 NE/4 27
6 NE/4 35
#10 NE/4 34
#13 SE/4 22
#14 NW/4 23
#15 SE/4 27
#18 NE/4 25
#20 NE/4 36
#22 NE/4 23
#23 NE/4 15
#27 SW/4 22
#36 NW/4 14
#38 NW/4 24
#39 SW/4 24