



Aubrey Dunn
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

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HPPC, Inc.
ATTN: Mr. Rajan Prasad
306 West Wall, Suite 209
Midland, TX 79701

AC 01 - 328

June 26, 2017

Re: Resignation/Designation of Successor Unit Operator
Effective May 1, 2017
Rhodes Yates Unit
Lea County, NM

Dear Mr. Prasad:

On June 26, 2017, we received a Notice of Unit Operator Transfer concerning the Resignation of Unit Operator and Designation of Successor Unit Operator for the above referenced unit.

We hereby approve the resignation of PPC Operating Company LLC as the unit operator for the Rhodes Yates Unit and the designation of HPPC, Inc. as the successor operator of this unit. In accordance with this approval, HPPC, Inc. is now responsible for conducting all operations in compliance with the Rhodes Yates Unit Agreement effective May 1, 2017.

If you have any questions or if we may be of further assistance, please contact Units Manager Marilyn Gruebel at 505.827.5791.

Respectfully,

A handwritten signature in black ink, appearing to be "Aubrey Dunn", is written over the printed name and title.

AUBREY DUNN
COMMISSIONER OF PUBLIC LANDS

AD/mg

cc: OCD - Attn: Daniel Sanchez
RMD - Attn: Roddy Martinez
OGMD and Units Reader Files