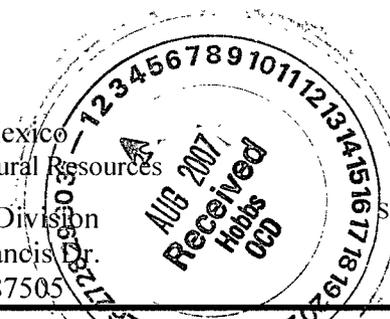


District I
1625 N French Dr, Hobbs, NM 88240
District II
1301 W Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S St Francis Dr, Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources
Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505



Form C-141
Revised October 10, 2003

Submit 2 Copies to appropriate District Office in accordance with Rule 116 on back side of form

Release Notification and Corrective Action

OPERATOR

Initial Report Final Report

Name of Company	Fasken Oil and Ranch, Ltd.	Contact	Jimmy D. Carlile
Address	303 W. Wall, Ste 1800 Midland, TX 79701	Telephone No.	432 687-1777
Facility Name	James O'Neill	Facility Type	Tank Battery
Surface Owner	State of New Mexico	Mineral Owner	State of New Mexico
		Lease No.	

LOCATION OF RELEASE

Unit Letter	Section	Township	Range	Feet from the	North/South Line	Feet from the	East/West Line	County
B	7	15S	35E					Lea

Latitude _____ Longitude _____

NATURE OF RELEASE

50'

Type of Release	oil	Volume of Release	43	Volume Recovered	35
Source of Release	dump valve on separator	Date and Hour of Occurrence	7/27/07 noon	Date and Hour of Discovery	7/27/07 4 pm
Was Immediate Notice Given?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Not Required	If YES, To Whom?			
By Whom?		Date and Hour			
Was a Watercourse Reached?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	If YES, Volume Impacting the Watercourse.			

If a Watercourse was Impacted, Describe Fully.*

Describe Cause of Problem and Remedial Action Taken.*
Dump valve on separator hung open allowing all produced fluids to go into the oil stock tank. The tank overflowed. A new dump valve has been installed. The contract pumper did not notify our foreman of the event until 7/30/07. We received confirmation of the amount of oil recovered this morning.

Describe Area Affected and Cleanup Action Taken.*
Area affected is approximately 30' by 60' inside the tank berm. Plans are to remove the heavily stained soil and dispose in an OCD approved facility, and backfill with clean soil.

I hereby certify that the information given above is true and complete to the best of my knowledge and understand that pursuant to NMOCD rules and regulations all operators are required to report and/or file certain release notifications and perform corrective actions for releases which may endanger public health or the environment. The acceptance of a C-141 report by the NMOCD marked as "Final Report" does not relieve the operator of liability should their operations have failed to adequately investigate and remediate contamination that pose a threat to ground water, surface water, human health or the environment. In addition, NMOCD acceptance of a C-141 report does not relieve the operator of responsibility for compliance with any other federal, state, or local laws and/or regulations.

Signature:	OIL CONSERVATION DIVISION	
Printed Name: Jimmy D. Carlile	Approved by District Supervisor:	
Title: Regulatory Affairs Coord.	Approval Date: 8.3.07	Expiration Date: 10.307
E-mail Address: jimmyc@for1.com	Conditions of Approval: VERTICAL DECLINATION	Attached <input type="checkbox"/>
Date: 7/31/07 Phone: 432 687-1777		

* Attach Additional Sheets If Necessary

REQUIRED FOR CLOSURE

RP#1513