

FAX

10 Desta Drive, Suite 420 East
Midland, Texas 79705

Date 5-22-96

Number of pages including cover sheet 2

To:

Ben Stone

Phone _____

Fax Phone _____

CC: _____

From:

Arch Petroleum, Inc.

Glenn Curry

Phone (915) 685-1961

Fax Phone (915) 685-1232

REMARKS:

- Urgent
- For your review
- Reply ASAP
- Please comment

Mr. Stone,

Arch owns 100% WI in the
Learcy McButtington Lease. See
Land Summary attached.

Glenn Curry

**ARCH PETROLEUM INC.
SOUTH EUNICE AREA LAND PROSPECTUS
LEA COUNTY, NEW MEXICO**

ARCH PROSPECT NO. NM018

LEASE/PROPERTY: McBuffington Learcy, McBuffington-Byrom

LEASE/PROPERTY TYPE: Fee

FIELD(S): Justis
Langlie Mattix

STATUS: Producing, Held by Production

OPERATOR: Arch Petroleum Inc.

LEGAL DESCRIPTION:

McBuffington Learcy: 320 acres, more or less, being the S/2 of Section 13, Township 25 South, Range 37 East, NMPM, Lea County, New Mexico, less and except the South Justis Unit unitized interval.

McBuffington-Byrom: 80 acres, more or less, being the E/2 SE/4 of Section 13, Township 25 South, Range 37 East, NMPM, Lea County, New Mexico, limited to depths from the surface to 3,800 feet subsurface.

ARCH PETROLEUM'S WORKING INTEREST: 1.00

ARCH PETROLEUM'S NET REVENUE INTEREST: .875 .054687* (ORRI)

ARCH PETROLEUM'S GROSS ACREAGE POSITION: 320

ARCH PETROLEUM'S NET ACREAGE POSITION: 320

COMMENTS: * McBuffington-Byrom Tract