

OIL CONSERVATION COMMISSION
P. O. BOX 871
SANTA FE, NEW MEXICO

October 9, 1964

C
O
P
Y

Union Oil Company of California
206 East Washington Avenue
Lovington, New Mexico

Gentlemen:

Enclosed herewith please find Administrative Order No. WFX 184 authorizing conversion of one well to water injection well in the South Caprock Queen Unit Water Flood Project in the Caprock-Queen Pool in Chaves County, New Mexico.

Very truly yours,

A. L. PORTER, Jr.,
Secretary-Director

ALP/JEK/og

cc: Oil Conservation Commission - Artesia
Oil Conservation Commission - Hobbs
New Mexico Engineer Office - Santa Fe

OIL CONSERVATION COMMISSION
P. O. BOX 871
SANTA FE, NEW MEXICO

October 2, 1934

Union Oil Company of California
100 East Washington Avenue
Houston, New Mexico

Gentlemen:

Enclosed herewith please find Administrative Order No. WY 184 authorizing conversion of one well to water injection well in the South Caprock-Queen Unit Water Flood Project in the Caprock-Queen Pool in Chavez County, New Mexico.

Very truly yours,

J. L. PORTER, Jr.,
Secretary-Director

APP/TK/ps

cc: Oil Conservation Commission - Alameda
Oil Conservation Commission - Hobbs
New Mexico Engineer Office - Santa Fe

APPLICATION OF UNION OIL COMPANY
OF CALIFORNIA TO EXPAND ITS SOUTH
CAPROCK QUEEN UNIT WATER FLOOD
PROJECT IN THE CAPROCK-QUEEN POOL
IN CHAVES COUNTY, NEW MEXICO.

Administrative Order
WFX No. 184

ADMINISTRATIVE ORDER
OF THE OIL CONSERVATION COMMISSION

Under the provisions of Rule 701, Union Oil Company of California has made application on September 24, 1964, for permission to expand its South Caprock Queen Unit Water Flood Project in the Caprock-Queen Pool, Chaves County, New Mexico.

NOW, on this 9th day of October, 1964, the Secretary-Director finds:

1. That application has been filed in due form.
2. That satisfactory information has been provided that all offset operators have been duly notified of the application.
3. That no objection has been received within the waiting period as prescribed by Rule 701.
4. That the proposed injection well is eligible for conversion to water injection under the terms of Rule 701.
5. That the proposed expansion of the above-referenced water flood project will not cause waste nor impair correlative rights.
6. That the application should be approved.

IT IS THEREFORE ORDERED:

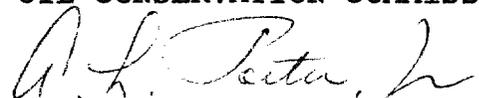
That the applicant, Union Oil Company of California, be and the same is hereby authorized to inject water into the Queen formation through the following described well for purposes of secondary recovery, to wit:

Tract 24 Well No. 13-29 located in the SW/4 SW/4 of Section 29, Township 15 South, Range 31 East, NMPM,

PROVIDED HOWEVER, That applicant shall inject water through tubing with a packer set at approximately 3115 feet in 4½ inch casing in said well.

DONE at Santa Fe, New Mexico, on the day and year hereinabove designated.

STATE OF NEW MEXICO
OIL CONSERVATION COMMISSION



A. L. PORTER, Jr.,
Secretary-Director

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The records should be kept up-to-date and should be easily accessible to all relevant parties.

2. The second part of the document outlines the procedures for handling cash and other assets. It is crucial to ensure that all cash receipts are properly recorded and that all disbursements are supported by valid documentation. Regular reconciliations should be performed to ensure that the books are in balance.

3. The third part of the document addresses the issue of budgeting and financial forecasting. A well-defined budget is essential for managing the organization's resources effectively and for identifying potential areas of concern. Regular monitoring and reporting on the budget are necessary to ensure that the organization is staying on track.

4. The fourth part of the document discusses the importance of internal controls. These controls are designed to prevent and detect errors and fraud, and to ensure that the organization's assets are protected. A strong system of internal controls is essential for the reliability of the financial information.

5. The fifth part of the document covers the topic of financial reporting. It is important to ensure that all financial statements are prepared in accordance with the applicable accounting standards and that they provide a clear and accurate picture of the organization's financial performance. Timely reporting is also essential for decision-making.

6. The sixth part of the document discusses the role of the audit committee. This committee is responsible for overseeing the organization's financial reporting process and for ensuring that the financial statements are free from material misstatements. The audit committee should work closely with the external auditors to ensure that the audit process is effective.

7. The seventh part of the document addresses the issue of financial risk management. This involves identifying and measuring the organization's exposure to various financial risks, such as interest rate risk and foreign exchange risk. Effective risk management is essential for protecting the organization's financial stability.

8. The eighth part of the document discusses the importance of financial transparency. This involves providing clear and accessible information about the organization's financial performance to all stakeholders. Transparency is essential for building trust and for ensuring that the organization is held accountable for its financial actions.

9. The ninth part of the document covers the topic of financial innovation. This involves exploring new technologies and approaches that can improve the organization's financial operations. Innovation is essential for staying competitive in a rapidly changing financial environment.

10. The tenth part of the document discusses the importance of financial literacy. This involves ensuring that all employees have a basic understanding of financial concepts and that they are able to make informed decisions about their own financial future. Financial literacy is essential for the long-term success of the organization.