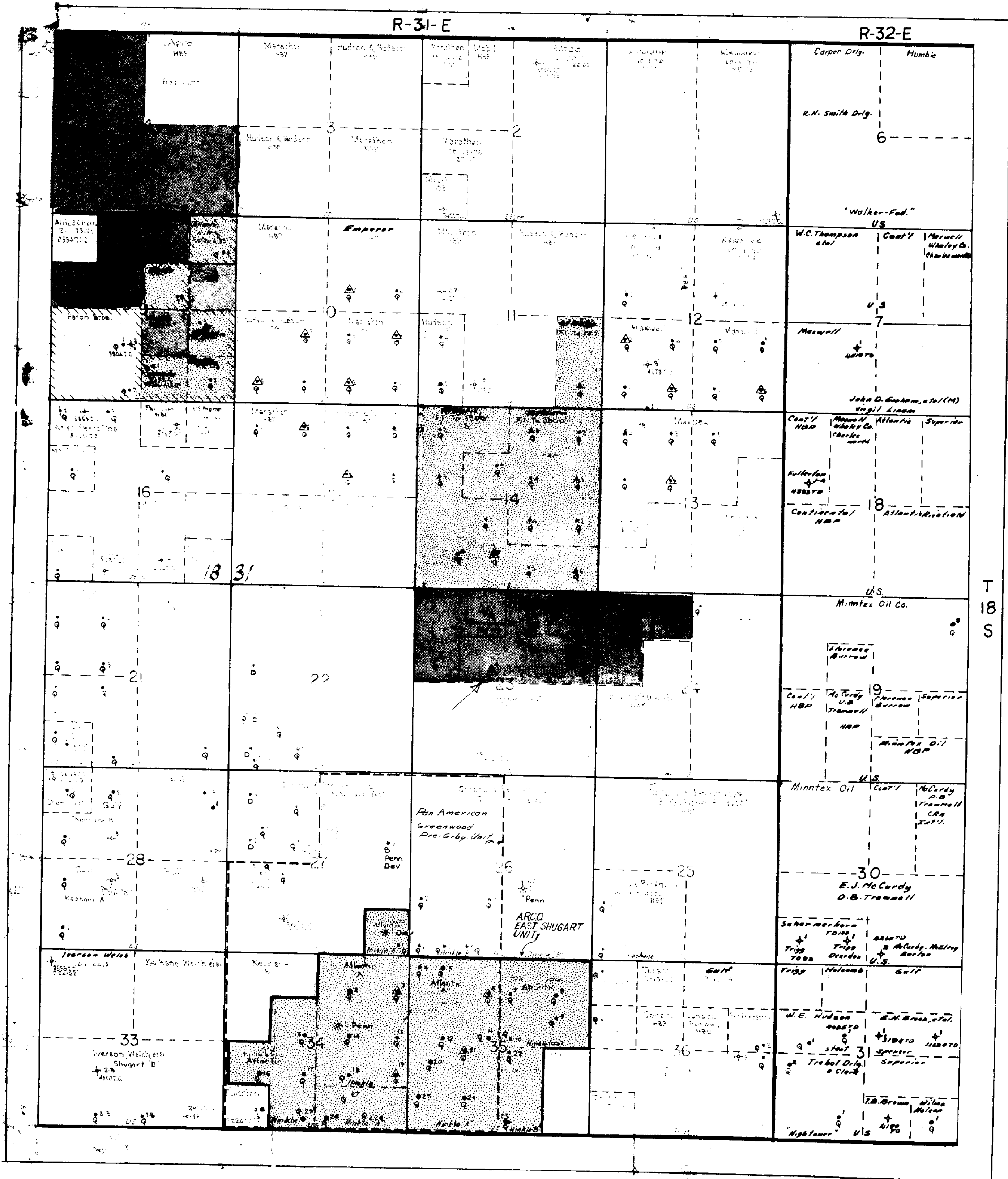




ATLANTIC RICHFIELD COMPANY
PANCO LEASE
SHUGART POOL
EDDY COUNTY, NEW MEXICO

Q - 7-Rivers, Queen, Grayburg
D - Delaware
B - Bone Springs
△-----Injection Well
-----Project Area
△ Proposed Injection Well

EXHIBIT NO. _____