

SINGLE ACKNOWLEDGMENT

THE STATE OF TEXAS

COUNTY OF _____

BEFORE ME, the undersigned authority, on this day personally

appeared _____, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this the _____ day of _____ A. D. 19 _____

Notary Public in and for _____ County, Texas.

JOINT ACKNOWLEDGMENT

THE STATE OF ~~TEXAS~~ NEW MEXICO

COUNTY OF LEA

BEFORE ME, the undersigned authority, on this day personally

appeared John Easley and wife Lorinea Easley known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed; and the said Lorinea Easley wife of said John Easley having been examined by me privily and apart from her husband, and having the same fully explained to her, she, the said Lorinea Easley acknowledged said instrument to be her act and deed and declared that she had willingly signed the same for the purposes and consideration therein expressed, and that she did not wish to retract it.

Given under my hand and seal of office this the 7th day of March A. D. 19 58

MY COMMISSION EXPIRES JUNE 22, 1960

Notary Public in and for Lea County, Texas

WIFE'S SEPARATE ACKNOWLEDGMENT

THE STATE OF TEXAS

COUNTY OF _____

BEFORE ME, the undersigned authority, on this day personally

appeared _____, wife of _____ known to me to be the person whose name is subscribed to the foregoing instrument, and said wife having been examined by me privily and apart from her husband, and having the same fully explained to her, acknowledged such instrument to be her act and deed and declared that she had willingly signed the same for the purposes and consideration therein expressed and that she did not wish to retract it.

Given under my hand and seal of office this the _____ day of _____ A. D. 19 _____

Notary Public in and for _____ County, Texas.

CORPORATION ACKNOWLEDGMENT

THE STATE OF TEXAS

COUNTY OF _____

BEFORE ME, the undersigned authority, on this day personally

appeared _____, known to me to be the person whose name is subscribed to the foregoing instrument, as _____ of _____ a corporation, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity stated, and as the act and deed of said corporation.

Given under my hand and seal of office this the _____ day of _____ A. D. 19 _____

Notary Public in and for _____ County, Texas.

FORM 83

OPTION

FROM

TO

19

Dated

Acres

County, Texas

Term

This instrument was filed for record on the

day of _____, 19 _____, at

o'clock _____ M., and duly recorded in

Volume _____ Page _____

_____ of the records of this office.

County Clerk.

By _____ Deputy.

When recorded return to

BOUND PRINTING CO. HOUSTON TEXAS

DOLLARS

Cash in hand paid to John Easley and Lorinea Easley, of P. O. Box 775, Lovington, New Mexico

of the first part), receipt of which is hereby acknowledged, and other valuable consideration and the undertaking and agreements by Sinclair Oil & Gas Company

of Box 521, Tulsa, County of Tulsa (hereinafter called party of the second part), John Easley and Lorinea Easley and their heirs, executors, administrators, successors and assigns, an option to purchase with a reversionary clause in Warranty Deed upon abandonment-- or lease for a term of five years with annual renewal--thereafter so long as is used for the purposes herein set forth.

the following described property situated in the County of _____ State of ~~Texas~~ New Mexico to-wit:

The Northwest Ten acres (a plot 660 feet by 660 feet) of Lot 4, Section 4, Township 16 South, Range 37 East, upon the following terms and considerations:

Option No. 1. Outright purchase price to be \$1250.00.

OR

Option No. 2. Long term lease arrangement. \$300.00 advanced rental covering first two years with a minimum term of five years, and option of renewal so long as used for the purposes of salt water disposal at the rate of \$150.00 per annual rental paid in advance.

For a period of 90 days ending on the 7th day of June, 19 58

Upon the exercise of this option by the said party of the second part, its heirs, successors or assigns, then said party of the second part shall be entitled to 30 days examination of the abstract of title, said abstract complete to date to be furnished by said party of the first part. After acceptance of title by said party of the second part, party of the first part agrees to give a good and sufficient Warranty Deed to the above described premises, or lease as above described. This option is, however, on the following conditions: That should said party of the second part fail to pay any sum or perform the covenants herebefore set out within the time specified, all rights and liabilities hereunder shall cease, and the money paid shall be retained as liquidated damages. However, if title proves defective, said payment is to be returned to the said party of the second part.