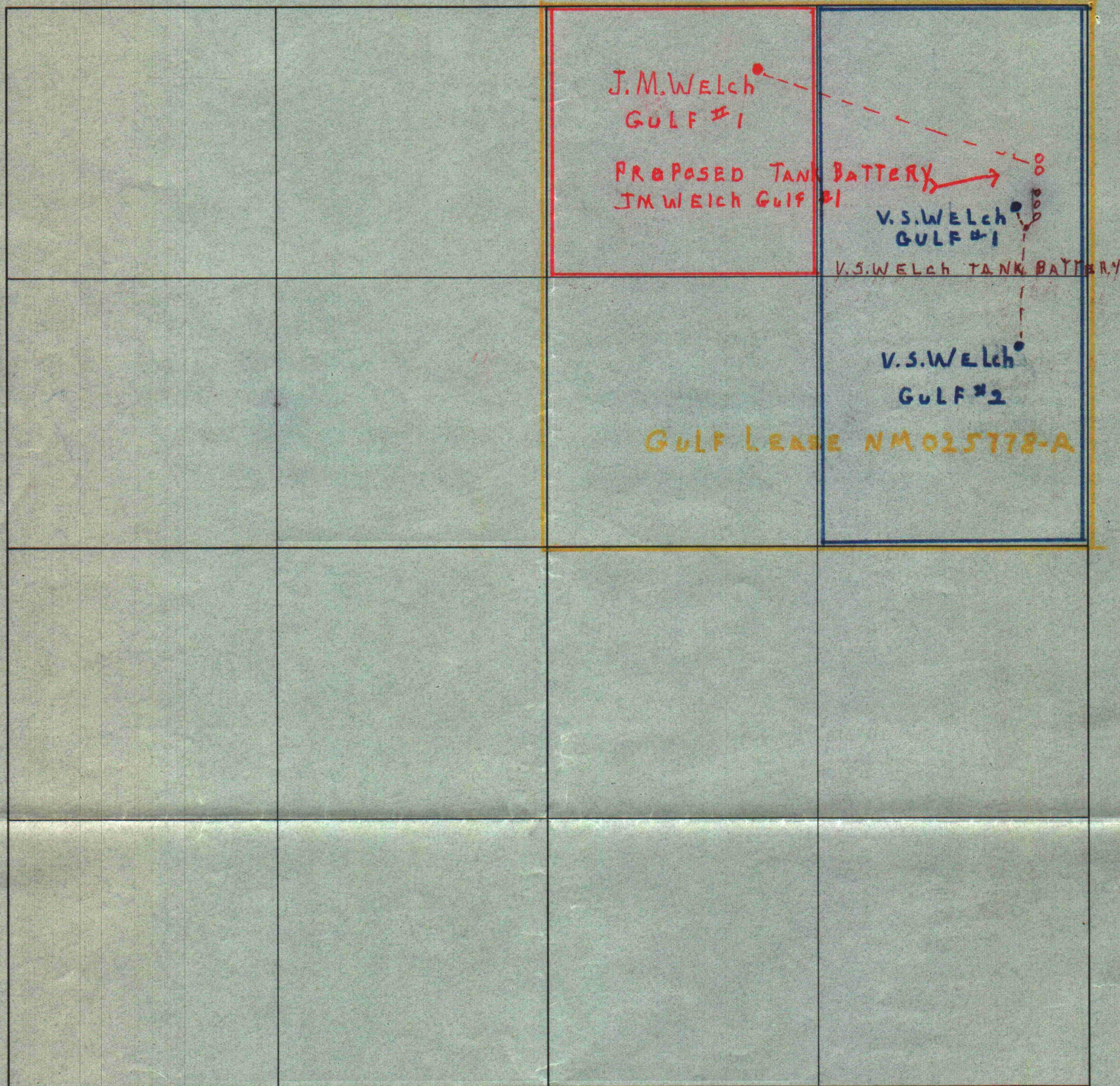




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- ▣ J.M. WELCH - GULF FARMOUT
NW 1/4 NE 1/4 SEC 28 18-S 31-E
- ▣ V.S. WELCH - GULF FARMOUT
E 1/2 NE 1/4 SEC 28 18-S 31-E
- ▣ GULF LEASE NM 025778-A
NE 1/4 SEC 28 18-S 31-E

ALL THREE WELLS ARE PRODUCING
FROM LOWER QUEENS AT APPROX. 3900'
IN SHUGART POOL

LLEGIBLE