

Gulf Oil Company - U.S.

HOBBS PRODUCTION AREA

C. D. Borland
AREA PRODUCTION MANAGER

February 7, 1972

P. O. Box 670
Hobbs, New Mexico 88240

RECEIVED

FEB 9 1972

OIL CONSERVATION COMM.

Re: H. V. Pike No. 1
Unit B, Section 6-23S-38E
Lea County, New Mexico

Mr. A. L. Porter, Jr.
Oil Conservation Commission
P. O. Box 2088
Santa Fe, New Mexico 87501

Dear Sir:

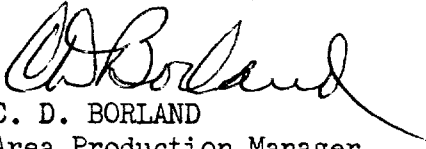
Your administrative approval is requested to commingle the Tubb and Blinebry Oil Pools on the subject lease due to deterioration of stock tanks. Both pools in the subject well to be commingled are marginal. The lease ownership is common and the proposed facilities are in accordance with existing rules and regulations. This is a fee lease and does not require the approval of the State Land Commissioner. There will be negligible effect to lease income due to the commingling.

Attached are the following:

1. Lease Plat.
2. Schematic diagram of the proposed facilities.
3. Purchaser verbally indicated they would buy commingled oil.
4. Sixty-two day production record and an economic analysis of the proposed commingling.

Your early approval of this matter would be appreciated.

Yours very truly,


C. D. BORLAND
Area Production Manager

RDW:ptg
Att'd.

cc: Oil Conservation Commission - Hobbs, N.M.
H. E. Braunig, Jr.
C. W. Briggs



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H. V. PIKE LEASE

	<u>December 1971</u>	<u>January, 1972</u>	<u>Total</u>	<u>Average bopd</u>
Tubb	6	58	64	1.03
Blinebry	277	251	528	<u>8.52</u>
				9.55
<u>Pay</u>	<u>BPD</u>	<u>Gravity</u>	<u>\$/Bbl.</u>	<u>\$/Day</u>
Tubb	1.03	35.9	\$3.46	\$3.56
Blinebry	8.52	36.5	\$3.48	<u>\$29.65</u>
Total	9.55			<u>\$33.21</u>
Commingled	9.55	36.2	\$3.48	\$33.23
Gain				\$.02+

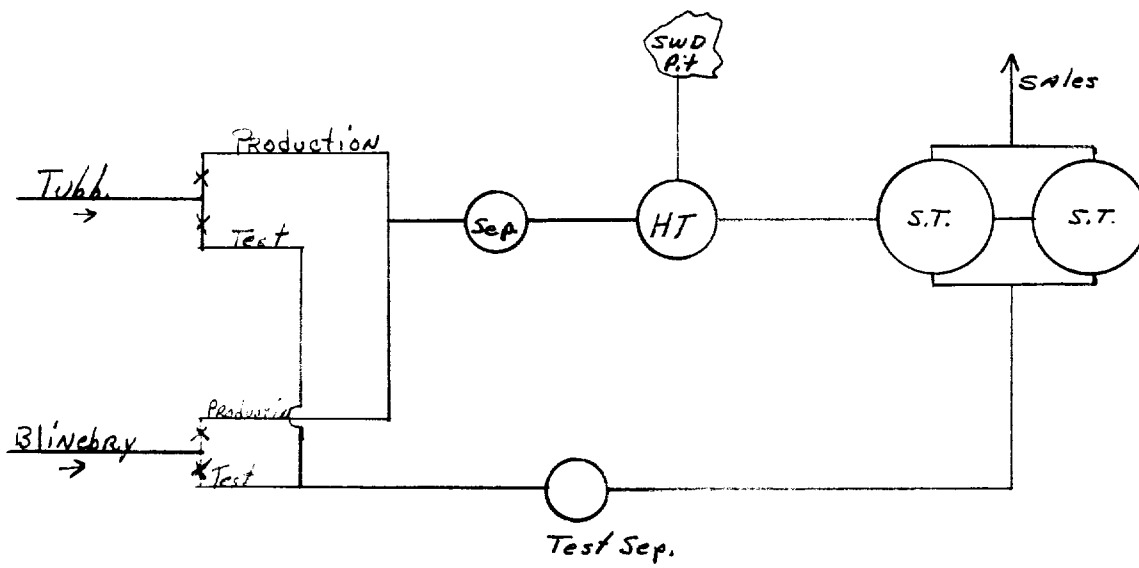


A DIVISION OF GULF OIL CORPORATION

H.V. Pike Lease

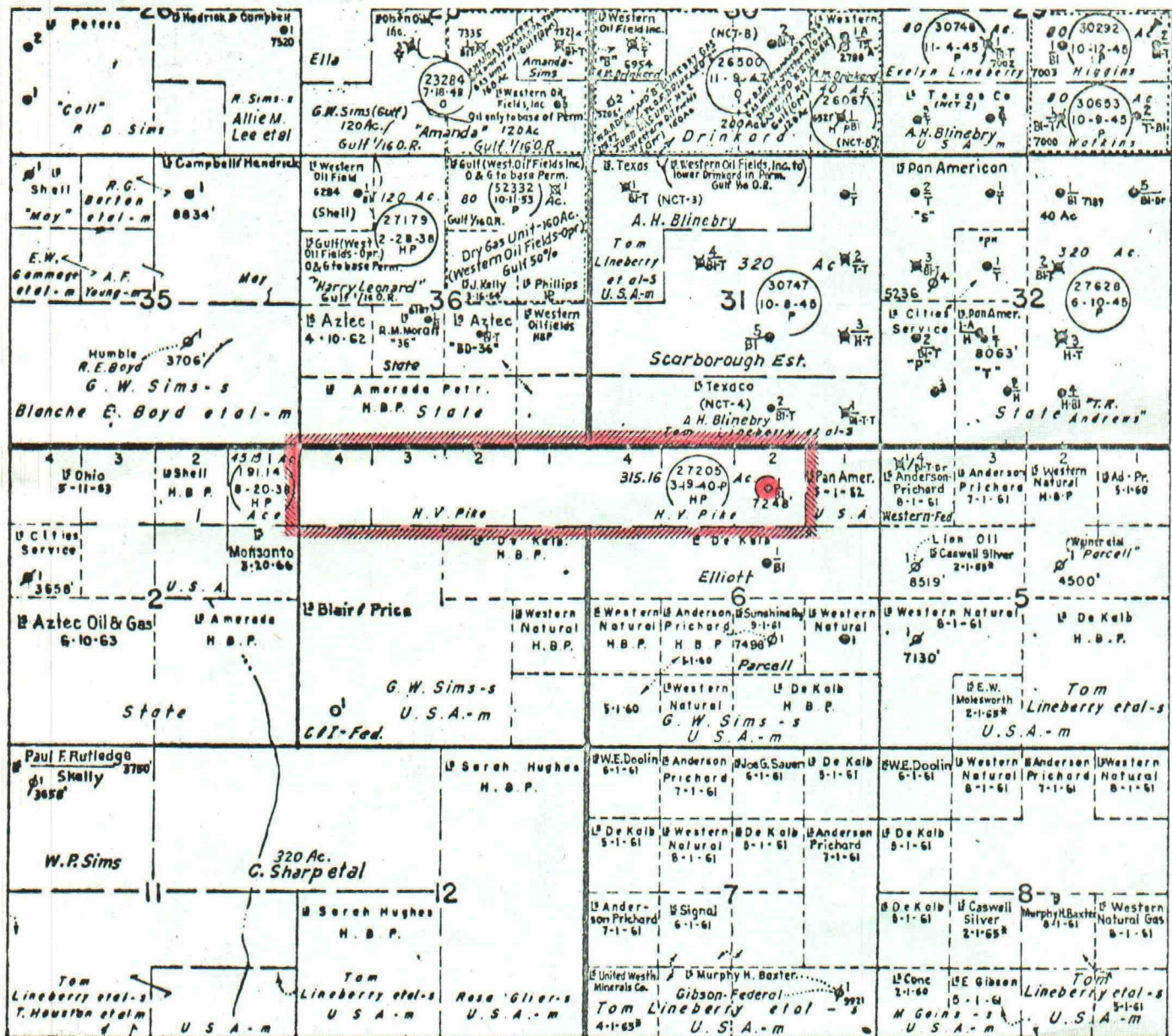
UNIT B 6, 23S, 38E

Lea County, N.M.



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R-38-E

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