

RED TANK FEDERAL LEASE  
 SEC. 14, T22S, R32E  
 LEA COUNTY, NEW MEXICO

Flow Line leaving Red Tank  
 to the Checkerboard 23

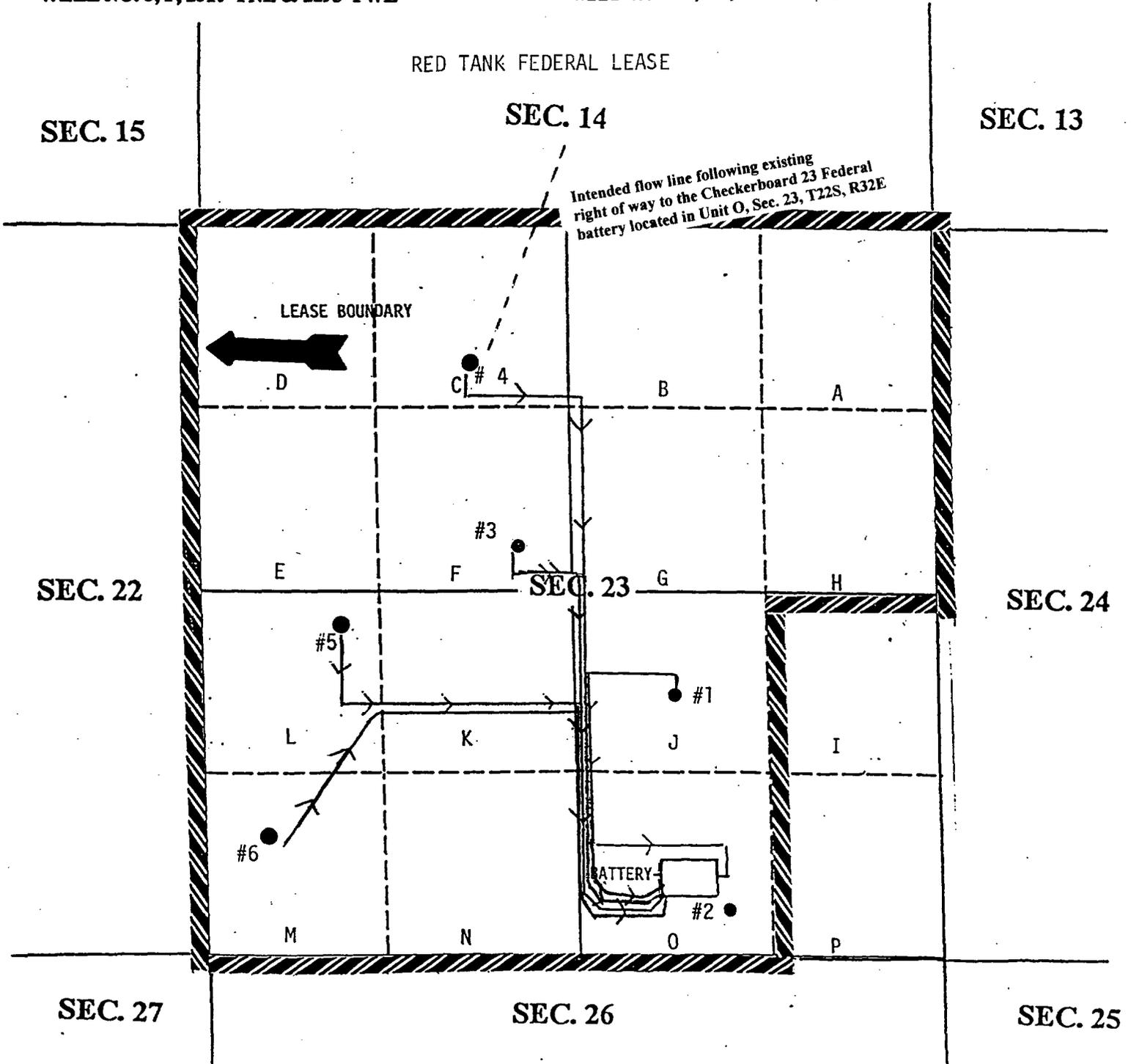
**MERIDIAN OIL INC.**  
**CHECKERBOARD 23 FEDERAL LEASE**  
**LEASE NO. NM-81633**  
**SEC. 23, T-22-S, R-32-E**  
**LEA COUNTY, NEW MEXICO**

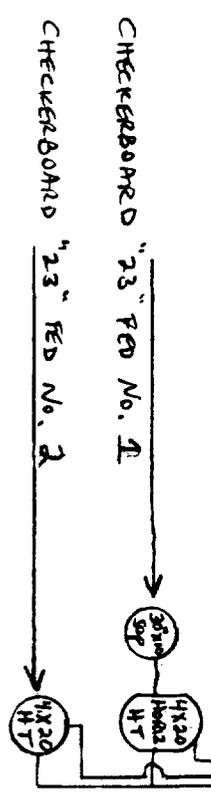
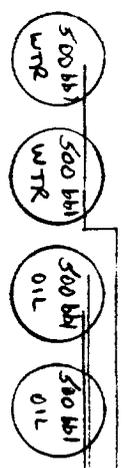
**LEASE DESCRIPTION: 560 ACRES IN LEASE**  
**ALL OF SECTION 23 EXCEPT FOR THE E/2 OF THE SE/4**

**WEST RED TANK DELAWARE POOL AND RED TANK BONE SPRING POOL**

**WELL NO. 1, J, 1980' FSL & 1980' FWL**  
**WELL NO. 2, O, 330' FSL & 1650' FEL**  
**WELL NO. 3, F, 2310' FNL & 2295' FWL**

**WELL NO. 4, C, 990' FNL & 1980' FWL**  
**WELL NO. 5, L, 990' FWL & 2310' FSL**  
**WELL NO. 6, M, 403' FWL & 879' FSL**





MERIDIAN OIL  
 CHECKERBOARD "23" FEDERAL BATTERY  
 SW/4 SE/4 SEC 23 T-22-S R-32-E  
 EDDY COUNTY, NM