

Before the Oil Conservation Division Examiner Hearing October 8, 2020

Compulsory Pooling

Case No. 21444: Bus Driver Fed Com 702H Kaston Fed Com 703H

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21444

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COMPULSORY POOLING APPLICATION CHECKLIST

ALL INFORMATION IN THE APPLICATION MUST BE SUPPORTED BY SIGNED AFFIDAVITS.

Case: 21444	APPLICANT'S RESPONSE					
Date: 10/08/2020 (Hearing date)						
Applicant:	Franklin Mountain Energy, LLC					
Designated Operator & OGRID (affiliation if applicable)	Franklin Mountain Energy, LLC (373910)					
Applicant's Counsel: Case Title:	Modrall Sperling Application of Franklin Mountain Energy, LLC for Compulsory Pooling, Lea County, New Mexico					
Entries of Appearance/Intervenors:	None					
Well Family	Paul Foster					
Formation/Pool						
Formation Name(s) or Vertical Extent:	Wolfcamp					
Primary Product (Oil or Gas):	Oil					
Pooling this vertical extent:	N/A					
Pool Name and Pool Code:	WC-025-G-09-S253502D; Pool Code 98187					
Well Location Setback Rules:	Statewide Rules					
Spacing Unit Size:	720 acres					
Spacing Unit						
Type (Horizontal/Vertical)	Horizontal					
Size (Acres)	720 acres					
Building Blocks:	40 acres					
Orientation:	N/S					
Description: TRS/County	W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico					
Standard Horizontal Well Spacing Unit (Y/N), If No, describe	Υ					
Other Situations						
Depth Severance: Y/N. If yes, description	N					
Proximity Tracts: If yes, description	Υ					
Proximity Defining Well: if yes, description	Kaston Fed Com 703H well is less than 330' from the adjoining tracts					
Applicant's Ownership in Each Tract	See Exhibit B-4, page 18					

Add wells as needed
Add Wells as ficeded
SHL: 312' FSL 2375' FWL (Unit N) Section 36, T-25-S R-35-E FTP: 123' FNL 1713' FWL Section 1, T-26-S R-35-E BHL: 1170' FNL 1700' FWL (Unit C) Section 13, T-26-S R 35-E Orientation: North to South Completion Target: Upper Wolfcamp Completion Status: Standard
TVD: 12,012', MVD: 23,512'
SHL: 312' FSL 2445' FWL (Unit N) Section 36, T-25-S R-35-E FTP: 123' FNL 2587 'FEL Section 1, T-26-S R-35-E BHL: 1170' FNL 2600' FEL (Unit C) Section 13, T-26-S R-35-E Orientation: North to South Completion Target: Upper Wolfcamp Completion Status: Standard TVD: 12,130', MVD: 23,630'
See above; see also Exhibit B-3, page 15-16
See above; see also Exhibit B-3; B-6, page 21
\$7,000.00
\$700.00
See Exhibit B, ¶ 27
See Exhibit B, ¶ 28
See Exhibit B-2, page 14.
See Exhibit B-8, pages 26-35
See Exhibit B-8, page 36.
See Eximate B 6, page 36.
See Exhibit B-4, page 17
See Exhibit B-4, pages 17-18
200 TWINGER I) balles 11 10
See Exhibit B-8, page 37

Ownership Depth Severance (including percentage above & below)	N/A
Joinder	
Sample Copy of Proposal Letter	See Exhibit B-6, pages 21-23
List of Interest Owners (ie Exhibit A of JOA)	See Exhibit B-4, page 17-18
Chronology of Contact with Non-Joined Working Interests	See Exhibit B-5, page 20
Overhead Rates In Proposal Letter	N/A: See Exhibit B, ¶ 27
Cost Estimate to Drill and Complete	See Exhibit B-7, pages 24-25
Cost Estimate to Equip Well	See Exhibit B-7, pages 24-25
Cost Estimate for Production Facilities	See Exhibit B-7, pages 24-25
Geology	
Summary (including special considerations)	See Exhibit C, pages 38-41
Spacing Unit Schematic	See Exhibit C-9, page 42; Exhibit B-1, page 10.
Gunbarrel/Lateral Trajectory Schematic	See Exhibit C-10, page 43
Well Orientation (with rationale)	See Exhibit C-12, page 49; Exhibit C, ¶ 14
Target Formation	See Exhibit C-11-C, page 47
HSU Cross Section	See Exhibit C-11-C, page 47
Depth Severance Discussion	N/A
Forms, Figures and Tables	
C-102	See Exhibit B-3, pages 15-16
Tracts	See Exhibit B-4, pages 17-18
Summary of Interests, Unit Recapitulation (Tracts)	See Exhibit B-4, pages 18-19
General Location Map (including basin)	See Exhibit C-9, page 42; Exhibit B-1, page 10.
Well Bore Location Map	See Exhibit C-11-A, page 45
Structure Contour Map - Subsea Depth	See Exhibit C-11-A, page 45
Cross Section Location Map (including wells)	See Exhibit C-11-B, page 46
Cross Section (including Landing Zone)	See Exhibit C-11-C, page 47
Additional Information	
Special Provisions/Stipulations	Notice provided to COG Operating LLC and working interest owners in Ushanka Federal Com Well No. 23H unit as required by Rule 19.15.16.15.B(9). See Exhibit B, ¶ 17; Exhibit B-8.
CERTIFICATION: I hereby certify that the information provi	ded in this checklist is complete and accurate.
Printed Name (Attorney or Party Representative):	Deana M. Bennett
Signed Name (Attorney or Party Representative): Date: 10/2/2020	Wear of Bennett

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21444 (W/2 E/2 and E/2 W/2 and NW/4 NE/4 and NE/4 NW/4 Wolfcamp)

AFFIDAVIT

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

Shelly Albrecht, being duly sworn, deposes and states:

- 1. I am over the age of 18, I am the Director of Land for Franklin Mountain Energy, LLC ("Franklin"), and I have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and I have been qualified by the Division as an expert petroleum landman.
- 2. My area of responsibility at Franklin includes the area of Lea County in New Mexico.
 - 3. I am familiar with the application filed by Franklin in this case.
 - 4. I am familiar with the status of the lands that are subject to the application.
- 5. I submit the following information pursuant to NMAC 19.15.4.12.A(1) in support of the above referenced compulsory pooling application.
- 6. The purpose of the application is to force pool all uncommitted interests into the horizontal spacing unit described below, and in the wells to be drilled in the unit.



- 7. No opposition is expected because the interest owners being pooled have been contacted regarding the proposed wells, but have failed or refused to voluntarily commit their interests in the wells.
- 8. The spacing unit and wells that Franklin is proposing in this case is part of a comprehensive development plan, covering the entirety of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. Franklin's development plan includes a total of seven units, including both Wolfcamp and Bone Spring units. The Development Overview is attached as **Exhibit 1**.
- 9. In this case, Franklin seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico.
- 10. The spacing unit will be dedicated to the **Kaston Fed Com 703H** and the **Bus Driver Fed Com 702H** wells to be horizontally drilled. The Application is attached hereto as **Exhibit 2**.
 - 11. Attached as **Exhibit 3** are the proposed C-102s for the wells.
- 12. The C-102s identify the proposed surface hole location, the first take point, and the bottom hole location. The C-102s identify the pool and pool code.
- 13. The wells will develop the WC-025-G-09-S253502D-Upper Wolfcamp Pool, Pool Code 98187.
- 14. The completed interval for Kaston Fed Com 703H well is less than 330' from the adjoining tracts and the Division's rules allow for the inclusion of proximity tracts within the proposed spacing unit for the wells.

- 15. Part of Franklin's 720-acre horizontal spacing unit will overlap an existing 240-acre spacing unit for the Wolfcamp formation, which is approved under Division Order R-14547 for the Ushanka Federal Com. Well No. 23H.
- 16. Franklin's 720-acre horizontal spacing unit will cover the W/2 E/2 of Sections 1 and 12 and is necessary to efficiently and effectively develop the Wolfcamp formation underlying the W/2 E/2 of Sections 1 and 12 and the balance of the lands in Franklin's proposed unit.
- 17. Because FME's proposed spacing unit will partially overlap an existing spacing unit, notice of this application was provided to COG Operating LLC and working interest owners of record as required by Rule 19.15.16.15.B(9) NMAC.
 - 18. This pool is an oil pool with 40-acre building blocks.
- 19. This pool is governed by the state-wide horizontal well rules. The producing interval for the wells will be orthodox and will comply with the Division's set back requirements.
 - 20. There are no depth severances within the proposed spacing unit.
- 21. **Exhibit 4** includes a lease tract map outlining the unit being pooled. Exhibit 4 also includes the parties being pooled, the nature, and the percent of their interests.
- 22. I have conducted a diligent search of the public records in the county where the wells are located, and conducted phone directory and computer searches to locate contact information for parties entitled to notification, and mailed the working interest owners well proposals, including an Authorization for Expenditure.
- 23. In my opinion, Franklin has made a good faith effort to obtain voluntary joinder of the working interest owners in the proposed wells.
 - 24. **Exhibit 5** is a summary of my contacts with the working interest owners.

- 25. **Exhibit 6** is a sample of the well proposal letter that was sent to all working interest owners. The proposal letter identifies the proposed surface hole and bottom hole locations and approximate TVD/MD for the wells.
- 26. **Exhibit 7** contains the Authorization for Expenditure for the proposed wells. The estimated cost of the wells set forth therein is fair and reasonable, and is comparable to the costs of other wells of similar depths and length drilled in this area of New Mexico.
- 27. Franklin requests overhead and administrative rates of \$7000.00/month for drilling a well and \$700.00/month for a producing well. These rates are fair, and comparable to the rates charged by other operators for wells of this type in this area of Southeastern, New Mexico. Franklin requests that these rates be adjusted periodically as provided in the COPAS Accounting Procedure.
- 28. Franklin requests the maximum cost plus 200% risk charge be assessed against non-consenting working interest owners.
 - 29. Franklin requests that it be designated operator of the wells.
 - 30. The parties Franklin is seeking to pool were notified of this hearing.
- 31. Franklin seeks to pool overriding royalty interest owners, and they were provided notice of this hearing.
- 32. **Exhibit 8** is an affidavit of notice prepared by counsel for Franklin that shows the parties who were notified of this hearing, the status of whether they received notice, and an affidavit of publication from the Hobbs News-Sun newspaper, showing that notice of this hearing was published on September 15, 2020.
- 33. The attachments to this affidavit were prepared by me, or compiled from company business records, or were prepared at my direction.

- 34. I attest that the information provided herein is correct and complete to the best of my knowledge and belief.
- 35. In my opinion, the granting of this application is in the interests of conservation and the prevention of waste.

[Signature page follows]

Shelly Albrechi

SUBSCRIBED AND SWORN to before me this 5th day of October, 2020 by Shelly Albrecht on behalf of Franklin Mountain Energy, LLC.

Notary Public

My commission expires: 02 - 27 - 21

OFFICIAL SEAL

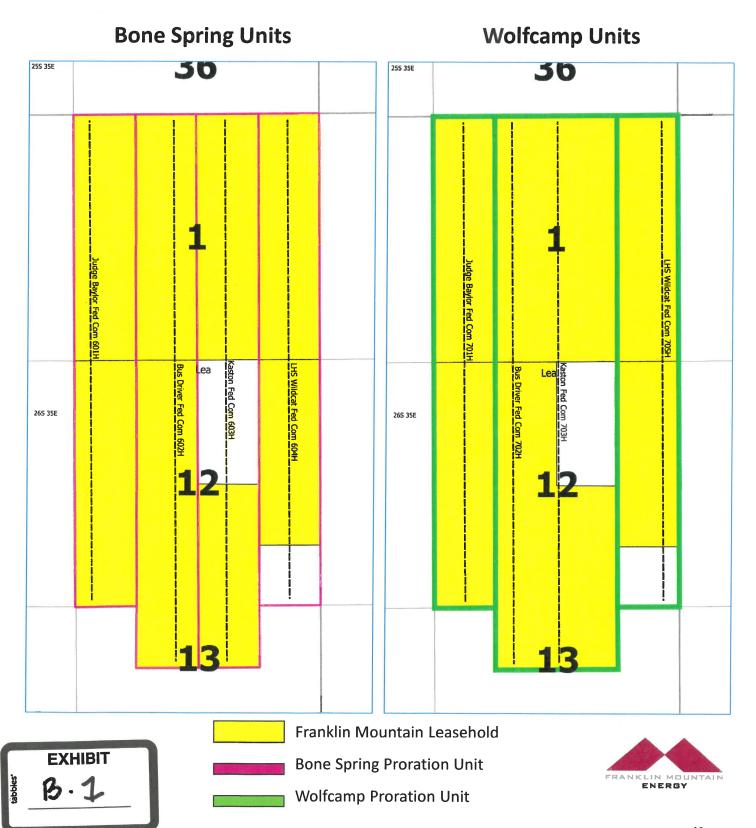
Kariana Schuman

NOTARY PUBLIC
STATE OF NEW MEXICO

My Commission Expires: 02-27-21

Development Overview

Sections 1, 12 & 13 (partial)-26S-35E, Lea County, NM Case Nos. 21438, 21439, 21440, 21441, 21442, 21443 and 21444



STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 21444

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico

In support of this application, FME states as follows:

- 1. FME has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. FME seeks to dedicate the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico to form a 720-acre, more or less, spacing unit.
- 3. FME plans to drill the **Kaston Fed Com 703H** and **Bus Driver Fed Com 702H** wells to a depth sufficient to test the Wolfcamp formation. The wells will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.

EXHIBIT

B· 2

- 4. The completed interval for Kaston Fed Com 703H well is less than 330' from the adjoining tracts and the Division's rules allow for the inclusion of proximity tracts within the proposed spacing unit for the wells.
- 5. Part of FME's 720-acre horizontal spacing unit will overlap an existing 240-acre spacing unit for the Wolfcamp formation that covers the W/2 E/2 of Section 1 and the W/2 NE/4 of Section 12, which is approved under Division Order R-14547 for the Ushanka Federal Com. Well No. 23H.
- 6. FME's 720-acre horizontal spacing unit will cover the W/2 E/2 of Sections 1 and 12 and is necessary to efficiently and effectively develop the Wolfcamp formation underlying the W/2 E/2 of Sections 1 and 12 and the balance of the lands in FME's proposed unit.
- 7. Because FME's proposed spacing unit will partially overlap an existing spacing unit, notice of this application will be provided as required by Rule 19.15.16.9 NMAC.
- 8. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 9. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.
- 10. FME further requests that it be allowed one (1) year between the time the first well is drilled and completion of the wells under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 8, 2020, and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico;
 - B. Designating FME as operator of this unit and the wells to be drilled thereon;
- C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells;
- F. Allowing a time period of one (1) year between when the first well is drilled and when the wells are completed under the order.

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

Leona H Bennett Deana M. Bennett

Post Office Box 2168

500 Fourth Street NW, Suite 1000

Albuquerque, New Mexico 87103-2168

Telephone: 505.848.1800 Attorneys for Applicant

CASE NO. 21444 : Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. Part of FME's 720acre horizontal spacing unit will overlap an existing 240-acre spacing unit for the Wolfcamp formation, which is approved under Division Order R-14547 for the Ushanka Federal Com. Well No. 23H. FME's spacing unit will be dedicated to the Kaston Fed Com 703H and the Bus Driver Fed Com 702H wells, to be horizontally drilled. The completed interval for Kaston Fed Com 703H well will be within 330' from the adjoining tracts to allow inclusion of proximity tracts within the proposed standard horizontal spacing unit. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the first well is drilled and when the wells are completed. Said area is located approximately 8 miles Southwest from Jal, New Mexico.

District I
1623 N. French Dr., Hobbs, NM 88240
Phone: (573) 393-6161 Fax: (575) 393-0720
District II
811 S. First St., Artesia, NM 88210
Phone: (575) 748-1283 Fax: (575) 748-9720
District III
1000 Rio Brazos Road, Aztee, NM 87410
Phone: (505) 334-6178 Fax: (505) 334-6170
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505
Phone: (505) 476-3460 Fax: (505) 476-3460

UL er lot no. Section Township Range Lot Idn

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

■ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

¹ API Number		² Pool Code		
		98187	WC-025 G-09 \$253502D;UPR WO	LFCAMP
4 Property Code		5 Pr BUS DR	6 Well Number 702H	
7 OGRID No. 373910		⁹ Elevation 3057.7 ¹		

Surface Location

Feet from the North/South line

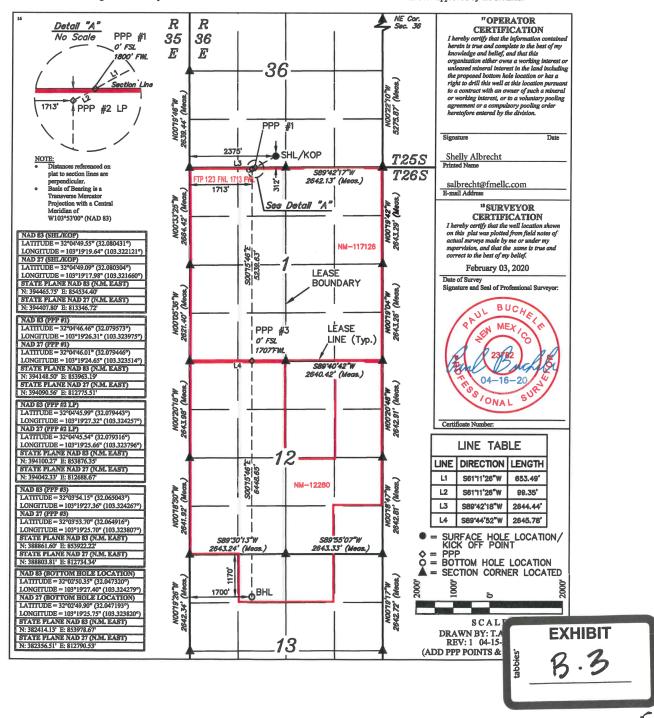
Feet from the

East/West line

14	30	233	3315		312	SOUTH	23/3	WE31	LEA
The state of the s									
"Bottom Hole Location If Different From Surface									
III, or lot no.	Section	Township	Renge	Lot Idn	Reat from the	North/Couth Hos	Fact from the	Fort/West Has	Country

C	13	26S	35E	Tot Ion	1170	NORTH	1700	WEST	LEA
¹² Dedicated Acre 720	29 J	oint or Infill	14 Cons	olidation Code	15 Order No.				

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.



District I 1625 N. French Dr., Hobbs, NM 88240 Phone: (575) 393-6161 Fax: (575) 393-0720 District II 811 S. First St., Artesin, NM 88210 Phone: (575) 748-1283 Fax: (575) 748-9720 District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462

State of New Mexico Energy, Minerals & Natural Resources Department OIL CONSERVATION DIVISION 1220 South St. Francis Dr. Santa Fe, NM 87505

Form C-102 Revised August 1, 2011 Submit one copy to appropriate District Office

☐ AMENDED REPORT

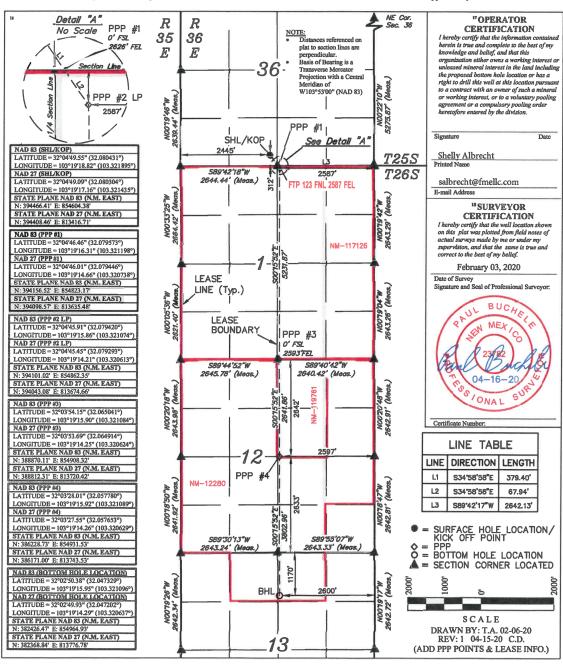
WELL LOCATION AND ACREAGE DEDICATION PLAT

1,	API Number			² Peel Cede 98187		³ Pool Name WC-025 G-09 S253502D;UPR WOLFCAMP				
4 Property C	Code S Property Name KASTON FED COM							6 Well Number 703H		
7 OGRID N 373910			*Operator Name FRANKLIN MOUNTAIN ENERGY LLC **Surface Location				9 Elevation 3056.5'			
UL or let no.	o. Section Township Range Lot Idn Feet from the North/South line Feet from the East/V				East/W WE	est line	County LEA			
	"Bottom Hole Location If Different From Surface									

UL or lot no. Section Township B 13 26S 35E Lot Idn Feet from the North/South line NORTH 2600 EAST LEA

12 Dedicated Acres 720

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

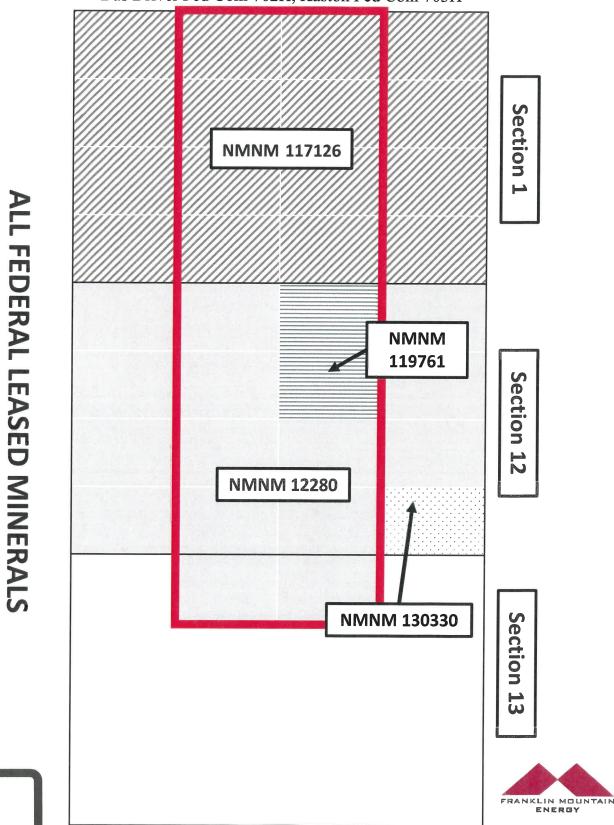


Lease Tract Map

Case No. 21444

W2E2, E2W2 of Sections 1 & 12; NWNE, NENW of Section 13-T26S-T35E 720 Gross Acres

Bus Driver Fed Com 702H, Kaston Fed Com 703H



EXHIBIT

B-4

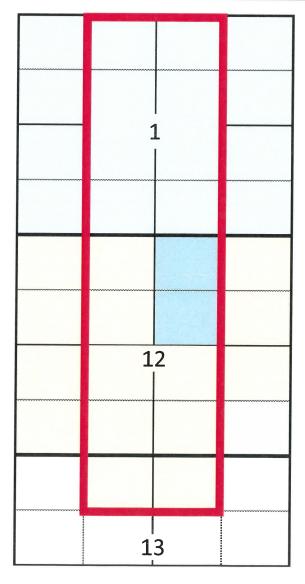
Unit Recapitulation

Case No. 21444

W2E2, E2W2 of Sections 1 & 12; NWNE, NENW of Section 13-T26S-T35E 720 Gross Acres

Bus Driver Fed Com 702H, Kaston Fed Com 703H

Working Interest Owner	Tract 1: 320 ac	Tract 2: 320 ac	Tract 3: 80 ac
COG Operating LLC	70%	0%	0%
Franklin Mtn Energy LLC	15%	90%	0%
Chevron U.S.A. Inc.	15%	0%	0%
VPD New Mexico LLC	0%	10%	0%
COG Production LLC	0%	0%	100%
TOTAL:	100%	100%	100%



Tue et	
Tract	Lease
	NMNM
1	117126
	NMNM
2	12280
	NMNM
3	119761
	NMNM
4	130330



Summary of Interests

Case No. 21444
W2E2, E2W2 of Sections 1 & 12; NWNE, NENW of Section 13-T26S-T35E
720 Gross Acres
Bus Driver Fed Com 702H, Kaston Fed Com 703H

Committed Working Interest	
Franklin Mountain Energy, LLC	46.666667%
Uncommitted Working Interest	
COG Operating LLC	31.111111%
COG Production LLC	11.111111%
Chevron U.S.A. Inc.	6.666667%
VPD New Mexico LLC	4.44444%
TOTAL:	100.000000%



Summary of Attempted Contacts: Case No. 21444

- Franklin Mountain Energy conducted extensive title work to determine the working interest owners and other interest owners.
- Franklin searched public records, phone directory, and various different types of internet searches.
- Franklin sent well proposal letters to the working interest owners on or around January 28, 2020.
- Franklin sent Joint Operating Agreements to working interest owners on August 6, 2020 to see if they would participate in the wells and/or execute a joint operating agreement.
- Franklin continued to attempt to contact the parties who had not executed an agreement.
- In this case, Franklin is proposing a unit that partially overlaps with a unit operated by COG Operating LLC. Franklin has had multiple communications with COG regarding Franklin's proposed unit and COG has expressed no concerns with Franklin's proposed unit.
- Franklin filed an application to force pool parties who had not entered in to an agreement.
- Franklin's counsel sent notices of the force pooling application to the addresses of record for the uncommitted interest owners.
- Franklin's counsel also sent notice to COG and to the working interest owners in the unit COG operates.
- Franklin also published notice in a newspaper of general circulation in the county where the wells will be located.





Sent via Certified Mailing Tracking No. 9414 7116 9900 0604 9253 39

January 28, 2020

COG Operating LLC One Concho Center 600 W Illinois Avenue Midland, Texas 79701 Attn: Land Dept, Delaware Basin

RE: Kaston Federal 703H and Bus Driver Federal 702H Well Proposals

Township 26 South, Range 35 East, Sections 1 & 12: E/2W/2, W/2E/2;

Section 13: NE/4NW/4, NW/4NE/4, 720 acres

Lea County, New Mexico

Dear Working Interest Owner:

Franklin Mountain Energy, LLC ("FME"), as Operator, hereby proposes the drilling and completion of the following wells located in the E/2W/2, W/2E/2 of Sections 1 & 12 and the NE/4NW/4, NW/4NE/4 of Section 13, Township 26 South, Range 35 East:

Well Name	Target Formation	Total Vertical Depth	Measured Depth	SHL	BHL	AFE
Kaston Federal 703H	Wolfcamp	12,130°	23,630'	Sec. 1- T26S- R35E 720' FNL 2,622' FEL	Sec. 13- T26S- R35E 1,170' FNL 2,600' FEL	\$11,297,850
Bus Driver Federal 702H	Wolfcamp	12,012'	23,512'	Sec. 1- T26S- R35E 720' FNL 2,588' FWL	Sec. 13- T26S- R35E 1,170' FNL 1,700' FWL	\$11,297,850

FME's proposed Operating Agreement ("OA") will be forthcoming.

FME reserves the right to modify the locations and drilling plans described above in order to comply with any requirements from a governing regulatory agency or to address any topography, environmental and/or cultural concerns. Should there be any modifications to the plans listed above, FME will notify you.



If you do NOT wish to participate, FME proposes to acquire your interest at the following terms, on a mutually agreeable conveyance form:

Please indicate your elections on the following page and return to Elliot Berard at eberard@fmellc.com or to the address provided below at your earliest convenience. Should you elect to participate, please also return executed versions of the AFE enclosed.

FME looks forward to working with your company on this proposed development and encourages you to call with any questions pertaining to these plans. However, please be advised that, in the near term, FME will file an application for compulsory pooling to pool any uncommitted working interest owners.

Should you have any questions, please contact the undersigned at (720) 414-7865 or by email at the address mentioned above.

Respectfully,

Franklin Mountain Energy, LLC

Elliot Berard Landman

Enclosures



Kaston	Federal 703H:
	_ I/We hereby elect to participate in the Kaston Federal 703H well I/We hereby elect NOT to participate in the Kaston Federal 703H well.
Bus Dr	iver Federal 702H:
	_ I/We hereby elect to participate in the Bus Driver Federal 702H well I/We hereby elect NOT to participate in the Bus Driver Federal 702H well.
	_I/We hereby elect to sell our interest.
Workin	ng Interest Owner:
Ву:	
	Name:
Title:	
Date:	



Franklin Monatain Energy, LLC 2401 E 2nd Avenue, Suite 300 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

WI Owner: Approved By

703H Well #:

County/State: Lea Co., NM Date Prepared: 1/23/2020 DCE200105

ADMINISTRATIVE OF DIRECTION ADMI	Major Missor Description	Associated \$12,50 \$12,50 \$15,00 \$15,00 \$15,00 \$50,00 \$10,00 \$300,00 \$10,00 \$25,00 \$22,750,00 \$22,75
Marriagn		\$12,5(\$15,00 \$15,00 \$15,00 \$15,00 \$50,00 \$25,00 \$10,00 \$300,00 \$10,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00
122 3	225 S. ADMINISTRATIVE OVERHEAD \$35,000 240 15 ADMINISTRATIVE OVERHEAD \$35,000 240 15 CASING CREW & EQPT \$35,000 240 25 CASING CREW & EQPT \$35,000 24	\$12,5(\$15,00 \$15,00 \$15,00 \$15,00 \$50,00 \$25,00 \$10,00 \$300,00 \$10,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00
CASHING CREW & EDPT	225 10 CASING CREW & EQPT	\$15,00 \$375,00 \$15,00 \$15,00 \$25,00 \$25,00 \$300,00 \$10,00 \$300,00 \$10,00 \$25,00
Seminary	255 15 CEMENTING INTERMEDIATE CASING 382,000 240 20 20 20 20 20 20	\$375,00 \$15,00 \$15,00 \$25,00 \$25,00 \$325,00 \$400,00 \$10,00 \$10,00 \$25,00 \$25,00 \$25,00 \$25,00 \$10,00 \$10,00 \$25,00
CEMINTEN SUPLACE CASHO	200 CEMENTING SUFACE CASING \$37,000 240 25 COMMUNICATIONS \$32,000 240 35 COMPANY DIRECT LABOR \$30,000 240 35 COMPANY DIRECT LA	\$15,00 \$15,00 \$50,00 \$25,00 \$135,00 \$400,00 \$300,00 \$10,00 \$25,00 \$25,00 \$25,00 \$10,00 \$10,00 \$25,00
200 200 COMPANY DIRECT LADOR \$10.00 20.00	252 252 COMMENTICATIONS 322,000 240 35 COMPLETION PLUIDS 372,000 240 35 COMPLETION PLUID 372,000 240 36 COMPLETION PLUID 372,000 240 35 COMPLETION PLUID 372,000 240 36 COMPLETION PLUID 372,000 240 36 COMPLETION PLUID 372,000 240 36 COMPLETION PLUID 372,000 240 372,000 2	\$15,00 \$50,00 \$25,00 \$135,00 \$400,00 \$300,00 \$10,00 \$25,00 \$25,00 \$25,00 \$10,00 \$10,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00 \$25,00
2006 100	225 30 COMPLETION FLUIDS 327,000 240 35 COMPLETION/NORKOVER RIG	\$50,00 \$25,00 \$135,00 \$400,00 \$300,00 \$10,00 \$50,00 \$25,00 \$27,50,00 \$10,00 \$27,50,00 \$10,00 \$27,50,00 \$10,
2005 1000	225 34 CONTRACT LABOR/ROUST ABOUTS 100,000 240 35 CONTRACT LABOR/ROUST ABOUTS 225 45 DAMAGES 315,000 240 55 DISPOSAL SOLIDS 225 45 DAMAGES 315,000 240 55 DISPOSAL SOLIDS 225 55 DRILLING - DRECTIONAL 3305,000 240 55 DISPOSAL SOLIDS 225 255 DRILLING - DRECTIONAL 3305,000 240 75 ELECTRICAL POWER/GENERATION 225 55 DRILLING - POTOTAGE 390,000 240 75 ESHING TOOLS SERVICES 225 65 DRILLING BITS 2225,000 240 75 ESHING TOOLS SERVICES 225 75 ELECTRICAL POWER/GENERATION 30 240 75 ESHING TOOLS SERVICES 225 80 EVENTROMBENTAL SERVICES 350,000 240 87 ESHING TOOLS SERVICES 225 85 EQUIPMENT RENTAL DOWNHOLE 5140,000 240 89 HALTINE & SAFETY 225 85 EQUIPMENT RENTAL DOWNHOLE 5140,000 240 89 HALTINE & SAFETY 225 95 FEBRING TOOLS/SERVICES 350,000 240 89 MATERIALS & SUPPLIES 225 96 FEBRING TOOLS/SERVICES 350,000 240 89 MATERIALS & SUPPLIES 225 105 ROBUSTANCE 235 23	\$25,00 \$135,00 \$400,00 \$300,00 \$10,00 \$50,00 \$25,00 \$27,50,00 \$1,750,00 \$10,00 \$27,50,00 \$10,
DAMACIES	SAMAGES	\$135,00 \$400,00 \$300,00 \$10,00 \$50,00 \$25,00 \$25,00 \$27,50,00 \$100,00 \$20,00
DAYMONE CONTRACT 195,000 100 DAYMONE CONTRACT 195,000 100 DRILLING DIRECTORAL 100 DRILLING	235 50 DAYWORK CONTRACT	\$135,00 \$400,00 \$300,00 \$10,00 \$50,00 \$25,00 \$25,00 \$27,50,00 \$100,00 \$100,00 \$220,00
Section Sect	SPECIAL NOTE SPEC	\$135,00 \$400,00 \$300,00 \$10,00 \$50,00 \$450,01 \$25,00 \$27,50,00 \$100,00 \$20,00
Description	2525 60 DRILLING FOOTAGE	\$135,0 \$400,0 \$300,0 \$10,0 \$50,0 \$450,0 \$25,0 \$25,0 \$275,0 \$100,0 \$100,0 \$20,0
DRILLING BITS	225 50 DRILLING BITS S225,000 240 71 FALUIDSHAULING/DISPOSAL	\$400,00 \$300,00 \$10,00 \$10,00 \$50,00 \$450,00 \$25,00 \$25,00 \$25,00 \$100,00 \$100,00 \$20,00
200 Part P	225 75	\$300,00 \$10,00 \$50,00 \$450,00 \$25,00 \$25,00 \$275,00 \$100,00 \$20,00
Second Color	225 80	\$10,00 \$50,00 \$450,01 \$25,00 \$25,00 \$750,00 \$100,00 \$20,00
200 1991 1992 1	Second column	\$50,00 \$450,00 \$25,00 \$25,00 \$2,750,00 \$75,00 \$100,00 \$20,00
1990 200 300	252 50 FISHING TOLS/SERVICES 50	\$50,01 \$450,01 \$25,01 \$2,750,01 \$75,00 \$100,01
HEALTH & SAPETY	225 100 HOUSING AND SUPPORT SERVICES \$50,000 240 110 MUD & CHEMICALS	\$450,01 \$25,01 \$25,01 \$2,750,01 \$75,01 \$100,01 \$20,01
10 FRANTA COSTS	100 HOUSING AND SUPPORT SERVICES \$30,000 240 115 P&ATIA COSTS	\$450,01 \$25,01 \$25,01 \$2,750,01 \$75,01 \$100,01 \$20,01
13 PRIPERO ATTROMPRIENTS STAVICE \$450.00	105 INSURANCE \$30,000 240 115 PERFORATING/WIRELINE SERVICE \$30,000 240 125 ROAD, LOCATIONS REPAIRS \$32,000 240 125 ROAD, LOCATIONS REPAIRS \$32,000 240 135 ROAD, LOCATIONS REPAIRS \$33,000 240 135 ROAD, LOCATIONS REPAIRS \$34,000 240 135 ROAD, LOCATION REPAIRS \$34,000 2	\$450,00 \$25,00 \$25,00 \$2,750,00 \$75,00 \$100,00 \$20,00
125 11 ERGALTIONS 131,000 240 150	100 INSPECTIONS	\$25,00 \$2,750,00 \$75,00 \$100,00 \$20,00
1.	LEGAL, TITLE SERVICES \$8,000 240 125 ROAD, LOCATIONS REPAIRS 10,000 240 135 SUBSURFACE EQUIPMENTAL RENTAL 225 120 MISCELLANEOUS \$25,000 240 135 SUBSURFACE EQUIPMENTAL RENTAL 225 130 MUD & CHEMICALS \$315,000 240 145 SUBFACE EQUIPMENTAL RENTAL 225 140 OPENHOLE LOGGING \$12,000 240 145 SUBFACE EQUIPMENTAL RENTAL 225 140 OPENHOLE LOGGING \$12,000 240 145 SUBFACE EQUIPMENTAL RENTAL 225 147 POWER FUEL & WATER HAULING \$20,000 240 145 SUBFACE EQUIPMENTAL RENTAL 225 149 OPENHOLE LOGGING \$12,000 240 155 WATER TRANSPER 240 155 WATER TRANSPER 240 155 WATER TRANSPER 240 160 WELDING SERVICES 225 150 ROUTE & RACKING GOSTS \$100,000 240 165 WELDING SERVICES 240 160 WELDING S	\$2,750,0 575,0 \$100,0 \$20,0
232 10 MISCILLANDOUS 232,000 240 15 SUBSURACÉ EQUIPMENTIAL RENTAL 375,000 240 15 SUBSURACÉ EQUIPMENTIAL RENTAL 375,000 240 15 SUBSURACÉ EQUIPMENTIAL RENTAL 375,000 240 15 SUBPACE EQUIPMENTIAL RENTAL RENTAL 375,000 245 15 ENGINEERING CASE 375,000 245 245 15 ENGINEERING CASE 375,000 245 245 245 245 245 245 245 245 245 245 245 245 245 245 245 245 245 245 245 24	225 120 MISCELLANEOUS 252,000 240 135 SUBSURFACE EQUIPMENTAL RENTAL	\$75,00 \$100,00 \$20,00
232 10	225 125	\$75,00 \$100,00 \$20,00
2525 150 DEPENDING LEGGGING 150 200 151 SURP-ACE BOULF RENTAL \$100.00 200 152 SURP-ACE BOULF RENTAL \$100.00 200 153 WATER TRANSFORT TRAN	225 130 MUD & CHEMICALS S315,000 240 145 SURFACE EQUIP RENTAL	\$100,00 \$20,00
200 Principle Colored 190 200 150 17 17 17 17 17 17 17 1		\$20,0
252 14 CASED HOLE LOGGING	225	
200 POWER FUEL & WATER HAULING \$200,000 200 165 WELL TESTINGFLOWARCK \$100,000 20	25	
220 10 STER RESTORATION 10 10 10 10 10 10 10 1	225 155 RIG MOYE & RACKING COSTS \$100,000 240 \$1	\$100 O
Total Transgible Completion Costs: \$5,90.25	Total Intangible Completion Costs: STANDBY S48,000 STANDBY S48,000 STANDBY SUPERVISION STANDBY SUPERVISION SUPERVISION STANDBY SUPERVISION SUPERVISION SUPERVISION SUPERVISION SUPERVISION STANDBY SUPERVISION	\$246,70
Tanghibe Completion Coats	STAKING & SUPERVISION SIZO,000 SIZO,00	\$5,194,20
Major Minor Description S120,000 255 10 ENGINEERING S120,000 255 255 ENGINEE	225 170 SUPERVISION SIJO, 200 SUPERVISION SIJO, 200 SUPERVISION GEOLOGICAL SIJO, 200 245 5 A STRIPCIAL LIFT	
225 15 SUPENVISION - GEOLOGICAL \$100,000 25 5 ARTIFICIAL LIFT \$250,000 225 15 TANSPORTATIONS/TRICKING \$317,001 243 15 FLOWLINES \$10,000 243	25	Amount
237 10 TRANSPORTATION/TRUCKING 327,007 255 51 CONTINGENCY 95 317,8325 255 32	TRANSPORTATION/TRUCKING S27,000 245 10 ENGINEERING CONTINGENCY 5% S178,823 245 15 ENGINEERING CONTINGENCY 5% C	\$250,00
252 S CONTRIGENCY 95 S175,832 756 757 75	25	\$10,00
	Tangible Drilling Costs	
Tangible Prilling Coats	Tangible Drilling Costs	
	Major Minor Description Amount 245 50 PRODUCTION PROCESSING FACILITY	325,00
230 10 INTERMEDIATE CASING & ATTACHMENTS \$300,000 245 58 PRODUCTION TUBING \$350,000 245 60 ROSDPHAMS \$400,000 245 70 ROSDPHAMS \$400,000 245	10	
230 25	1	
1.50 1.50	230 35 SURFACE CASING & ATTACHMENTS \$47,000 245 75 WELLHEAD EQUIPMENT	3
230 45 WELLHEAD EQUIPMENT/CASING BOWL 375,000 7 7 7 7 7 7 7 7 7	230 45 WELLHEAD EQUIPMENT/CASING BOWL 575,000 555,600 555,600 51,67,600 51	\$40,00
Total Tangible Pacility Costs	Total Tangible Drilling Costs: \$1,167,600 Intangible Facility Costs Major Minor Description Minor Description Major Minor Description Minor Description Minor Description Major Mi	\$22,00
Najor Minor Description Amount Section Amount Section Sectio	Tangible Facility Costs Major Minor Description Minor Description Minor	\$462,00
Major Minor Destription Ambunt	Major Minor Description Amount 255 5 CONSULTING	
200 10 COMPRECTIONS/VALVES/FITTINGS	270 5 COMPRESSOR S0 265 11 COMMUNICATIONS 270 10 CONNECTIONS/VALVES/FITTINGS \$15,000 265 12 COMPANY DIRECT LABOR 270 15 CONTAINMENT \$0 265 15 CAMPANY SIRCY 270 25 DEHYDRATOR \$0 265 20 DAMAGES/ROW	
10 CONNECTIONS/VALVES/FITTINGS \$15,000	270 10 CONNECTIONS/VALVES/FITTINGS \$15,000 265 12 COMPANY DIRECT LABOR 270 15 CONTAINMENT \$0 265 15 CRANE SERVICES 270 25 DelHYDRATOR \$0 265 20 DAMAGES/ROW	
270 15 CONTAINMENT	270 15 CONTAINMENT \$0 265 15 CRANE SERVICES 270 25 DEHYDRATOR \$0 265 20 DAMAGES/ROW	;
Second S	270 27 27 27 27 27 27 27 27 27 27 27 27 27	
270 45 FLARE / COMBUSTORS \$15,00		
FLARE / COMBUSTORS \$25,000 265 30 EQUIPMENT INSPECTION & TEST		
FLOW METERS		
270 55 GENERATOR PURCHASE	270 45 FLOW METERS \$40,000 265 34 FLUIDS/HAULING/DISPOSAL	\$10,00
125 125	STO STORY OF THE S	
270 63 HEALTH/SAFETY/RNVIRONMENTAL 270 63 HEATBR/STREATBR/STREE-WATER KO 270 63 HEATBR/STREATBR/STREE-WATER KO 270 66 ROAD/LO-CATION/FENCING/OREPAIRS 270 67 ROAD/LO-CATION/FENCING/OREPAIRS 270 68 PRE-FABRICATED HEATBR TREATER 270 80 PRE-FABRICATED HEAS SEPARATOR 270 80 PRE-FABRICATED MEAS SEPARATOR 270 80 PRE-FABRICATED PHING MANIFOLD 270 80 PRE-FABRICATED PHING MANIFOLD 270 80 PRE-FABRICATED PHING MANIFOLD 270 80 SAFETY SYSTEM 270 90 SAFETY SYSTEM 270 90 SAFETY SYSTEM 270 90 SAFETY SYSTEM 270 90 SAFETY SYSTEM 270 100 SCADA/ CONTROL EQUIPMENT 270 100 SCADA/ CONTROL EQUIPMENT 270 101 TANKS 270 110 SEPARATORS 270 110 TANKS 270	270 22 OLIVATION ON THE PROPERTY OF THE PROPER	
HEATERS/TREATERS/REE-WATER KO S0 265 55 MISCELLANEOUS	2/0 do 1125 SCA VENDINO EQUI INEN	\$10.0
270 66 ROAD/LOCATION/FENCINGREPAIRS \$10,000 265 60 OVERHEAD \$10,000 270 80 PRE-FABRICATED HEATER TREATER \$40,000 265 75 SURFACE EQUIP INSTALL / LABOR \$100,000 270 80 PRE-FABRICATED PIPING MANIFOLD \$20,000 265 75 SURFACE RENTAL EQUIPMENT \$10,000 265 80 PUMPS (SURFACE) \$20,000 265 80 PUMPS (SURFACE) \$30,000 265 80 PUMPS (SURFACE) \$30,00	270 63 HEATERS/TREATERS/FREE-WATER KO \$0 265 55 MISCELLANEOUS	1
270 80 PRE-FABRICATED MEAS SEPARATOR \$40,000 265 75 \$URFACE RENTAL EQUIPMENT \$20,000 265 80 \$URFACE STAKINGS \$20,000 265 80 \$URFACE STAKINGS \$25,00 \$	270 66 ROAD/LOCATION/FENCING/REPAIRS \$10,000 265 60 OVERHEAD	
### PRE-FABRICATED PIPING MANIFOLD ### SOCIAL PIPING SURFACED ### SOCIAL PIPING SURF	10 110 110 110 110 110 110 110 110 110	\$100,00
270 86 PUMPS (SURFACE) \$20,000 270 90 SAFETY SYSTEM 90 SAFETY SYSTEM EQUIPMENT \$10,000 270 910 SAFETY SYSTEM EQUIPMENT \$50,000 270 100 SCADA / CONTROL EQUIPMENT \$50,000 270 110 TANKS \$100,000 270 110 TANKS \$100,000 270 110 TANKS \$100,000 270 110 TANKS \$100,000 270 110 WELLHEAD EQUIPMENT \$15,000 270 119 WELLHEAD EQUIPMENT \$15,000 270 119 WELLHEAD EQUIPMENT \$15,000 270 119 TANES \$100,000 270 110 TANKS \$100,000 270 110 WELLHEAD EQUIPMENT \$15,000 270 110 TANKS \$100,000 270 110 TANK		
SAFETY SYSTEM GOUIPMENT S10,000	210 00 1142114911491149114911491149114911491149	\$25,00
270 105 SAPETY SYSTEM EQUIPMENT \$10,000 \$50,000 \$00 \$00 \$00 \$00 \$270 \$10 \$00 \$200 \$10	270 90 SAFETY SYSTEM \$0 265 90 WELDING	\$3,50
270	270 95 SAFETY SYSTEM EQUIPMENT \$10,000 265 10 CONTINGENCY COST	
TANKS \$100,000 Office Use Only:		4507,20
270	08 1 01	
19 WELLHEAD EQUIPMENT \$15,000 \$22,500 \$27,500	270 115 VAPOR RECOVERY \$0	
Total Tungible Facility Costs: S472,500 Goal Drill: \$4,859,925.00 Goal Completion: \$5,856,200.00 Goal Completion: \$781,725.00 Goal DC Tangible: \$5,886,525.00 Goal DC Tangible: \$1,297,850.00 THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES: BILLING WILL REPLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS Perstor: Franklin Mountain Frency, LLC Opproved By: PERStevens Date: \$123/2.02.00	270 119 WELLHEAD EQUIPMENT \$15,000	
State		
otal Completion: \$5,65,520 00 of our family control of the control		
Oral Pacify: 5781,725.00 oral DC Intengible: 58,886,525.00 oral DC Tangible: 51,629,600.00 THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REPLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS Perstor: Franklin Mountain Florry, LLC pproved By: Date. 123/202		
Otal DC Intemptible: \$8,886,525.00 Unal DC Tangible: \$1,629,600.00 Unal DC Tangible: \$1,629,600.00 Unal DC Tangible: \$11,297,850.00		
Otal DC Tangible: \$1,629,600.00 Otal AFE: \$11,297,850.00 THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS operator. Franklin Mountain Energy, LLC. Approved By: Approv		
Oral AFE: \$11,297,850 00 THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS Operator. Persitor: Pranklin Mountain Floriky, LLC Date. 123/2620		
THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REPLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE COSTS Operator. Persilin Mountain Pierry, LLC Date. 123/2620		
perstor: Franklin Mountain Floergy, LLC pproved By: Date. 123/2620	otal AFE: \$11,297,850.00	
pproved By: Date. 123/2620	THIS AUTHORITY FOR EXPENDITURE IS BASED ON COST ESTIMATES. BILLING WILL REFLECT YOUR PROPORTINATE SHARE OF THE ACTUAL INVOICE.	
Jeff Stevens		CE COSTS
Jeff Stevens	upproved By: 25 Date. 123/2620	CE COSTS
		CE COSTS

	EXI	HIBIT
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Franklin Mountain Energy, LLC 2401 E 2nd Avenue, Suite 300 Denver, CO 80206 Phone: 720-414-7868 franklinmountainenergy.com

Well#: 702H County/State: Lea Co., NM Date Prepared: 1/23/2020

Purpose:							
		Drill and complete a 10,500' upper Wolfcamp well with 2,250 lbs/ft Slickwater frac. TVD 12,012', MD 23,512'		AFE#:		DCE200103	
		Intangible Drilling Costs				Intangible Completion Costs	
Major A	Minor	Description OVERHEAD	Amount	Major		Description	Amount
225	5	ADMINISTRATIVE OVERHEAD	90,000	240	5	ADMINISTRATIVE OVERHEAD	\$12,50 \$15,00
225 225	10	CASING CREW & EQPT CEMENTING INTERMEDIATE CASING	\$85,000 \$88,000	240 240	10	CASED HOLE LOGS & SURVEYS CASING CREW & EQPT	\$15,00
225	16	CEMENTING INTERMEDIATE CASING CEMENTING PRODUCTION CASING	\$82,000	240	20	COILED TUBING/SNUBBING UNIT	\$375,00
225	20	CEMENTING SUFACE CASING	\$37,000	240	25	COMMUNICATIONS	\$15,00
225	25	COMMUNICATIONS	\$42,000	240	30	COMPANY DIRECT LABOR	\$15,00 \$50,00
225	30 34	COMPLETION FLUIDS CONSTRUCTION/LOCATION & ROAD	\$27,000 \$100,000	240 240	35 45	COMPLETION/WORKOVER RIG CONTRACT LABOR/ROUSTABOUTS	\$30,00
225 225	40	CONTRACT LABOR	\$50,000	240	50	DAMAGES/RECLAMATION	\$25,000
225	45	DAMAGES	\$15,500	240	55	DISPOSAL SOLIDS	\$1
225	50	DAYWORK CONTRACT	\$756,000	240	60	ELECTRICAL POWER\GENERATION	Si
225	55	DRILLING - DIRECTIONAL	\$305,000	240	65	ENVIRONMENTAL/CLEANUP FISHING TOOLS / SERVICES	\$0
225 225	60 65	DRILLING - FOOTAGE DRILLING BITS	\$90,000 \$225,000	240 240	70 71	FLUIDS/HAULING/DISPOSAL	\$135,000
225	70	ELECTRICAL POWER\GENERATION	\$0	240	72	FRAC WATER/COMPLETION FLUID	\$400,000
225	75	ENGINEERING	\$0	240	75	FUEL, POWER/DIESEL	\$300,000
225	80	ENVIRONMENTAL SERVICES	\$92,000	240	80	HEALTH & SAFETY	\$10,00
225	84 85	EQUIPMENT RENTAL DOWNHOLE EQUIPMENT RENTAL	\$140,000 \$150,000	240 240	85 90	HOUSING AND SUPPORT SERVICES MATERIALS & SUPPLIES	s 5
225	90	FISHING TOOLS/SERVICES	\$1,50,000	240	95	MISCELLANEOUS	\$50,00
225	95	HEALTH & SAFETY	\$42,000	240	100	MUD & CHEMICALS	\$
225	100	HOUSING AND SUPPORT SERVICES	\$50,000	240	110	P&A/TA COSTS	\$
	105	INSURANCE	\$30,000	240 240	115	PERFORATING/WIRELINE SERVICE	\$450,000 \$25,000
225 225	106	INSPECTIONS	\$32,000 \$8,000	240	125	PIPE INSPECTION ROAD, LOCATIONS REPAIRS	\$25,00
	115	LEGAL, TITLE SERVICES MATERIALS & SUPPLIES	\$10,000	240	130	STIMULATION	\$2,750,000
	120	MISCELLANEOUS	\$25,000	240	135	SUBSURFACE EQUIPMENTAL RENTAL	\$0
225	125	MOUSE/RATHOLE/CONDUCT PIPE	\$22,000	240	140	SUPERVISION	\$75,000
225	130	MUD & CHEMICALS	\$315,000	240	145	SURFACE EQUIP RENTAL TRANSPORTATION/TRUCKING	\$100,000 \$20,000
	140	OPENHOLE LOGGING CASED HOLE LOGGING	\$0 \$12,000	240 240	150 155	WATER TRANSFER	\$20,000
	141	PERMITS, LICENSES, ETC	\$30,000	240	160	WELDING SERVICES	\$0
225	150	POWER FUEL & WATER HAULING	\$200,000	240	165	WELL TESTING/FLOWBACK	\$100,000
225	155	RIG MOVE & RACKING COSTS	\$100,000	240	40	CONTINGENCY COSTS 5%	\$246,700 \$5,194,200
	160	RIG UP TEAR OUT & STANDBY SITE RESTORATION	\$48,000 \$20,000			Total Intangible Completion Costs:	\$3,194,200
	163	SITE RESTORATION STAKING & SURVEYING	\$20,000			Tangible Completion Costs	
	170	SUPERVISION	\$120,000	Major	Minor	Description	Amount \$250,000
	175	SUPERVISION - GEOLOGICAL	\$100,000	245	5	ARTIFICIAL LIFT	
	180	TRANSPORTATION/TRUCKING	\$27,000	245	10	ENGINEERING	\$10,000
225	35	CONTINGENCY 5%	\$175,825	245	15	FLOWLINES	\$10,000 \$50,000
		Total Intangible Drilling Costs:	\$3,692,325	245	25 40	FRAC STRING PACKERS/SLEEVES/PLUGS/GL MANDRELS	\$25,000
		Tangible Drilling Costs		245	45	PRODUCTION LINER	\$25,000
Major A	Minor	8 1 3	Amount	245	50	PRODUCTION PROCESSING FACILITY	\$0
230	10	INTERMEDIATE CASING & ATTACHMENTS	\$500,000	245	55	PRODUCTION TUBING	\$55,000
230	20	PACKERS/SLEEVES/PLUGS	\$30,000	245	60	RODS/PUMPS	\$0
230	25	PRODUCTION CASING & ATTACHMENTS	\$460,000	245	65	SUBSURFACE EQUIPMENT WELLHEAD EQUIPMENT	\$0 \$40,000
230 230	35 45	SURFACE CASING & ATTACHMENTS WELLHEAD EQUIPMENT/CASING BOWL	\$47,000 \$75,000	245 245	75 70	TAXES	\$22,000
230	40	TAXES	\$55,600			Total Tangible Completion Costs:	\$462,000
		Total Tangible Drilling Costs:	\$1,167,600				
		Tangible Facility Costs		Major	Minor	Intangible Facility Costs Description	Amount
Major N	Minor	Description	Amount	265	5	CONSULTING	\$25,000
Major N 270	Minor 5	Description COMPRESSOR		265 265	5 11	CONSULTING COMMUNICATIONS	\$25,000 \$5,000
270 270	5 10	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS	\$15,000	265 265 265	5 11 12	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR	\$25,000 \$5,000
270 270 270	5 10 15	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT	\$15,000 \$0	265 265 265 265	5 11 12 15	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES	\$25,000 \$5,000 \$0 \$0
270 270 270 270	5 10 15 25	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR	\$15,000 \$0 \$0	265 265 265	5 11 12	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW	\$25,000 \$5,000
270 270 270 270 270 270	5 10 15	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY	\$15,000 \$0	265 265 265 265 265 265	5 11 12 15 20	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES	\$25,000 \$5,000 \$6 \$0 \$10,000 \$15,000
270 270 270 270	5 10 15 25 30	Description COMPRESSOR CONNECTIONS/VALVES/#ITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS	\$15,000 \$0 \$0 \$20,000 \$0 \$25,000	265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST	\$25,000 \$5,000 \$60 \$0 \$10,000 \$0 \$15,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILERS / COOLERS FLARE / COMBUSTORS FLOW METERS	\$15,000 \$0 \$0 \$20,000 \$0 \$25,000 \$40,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/HAULING/DISPOSAL	\$25,000 \$5,000 \$0 \$0 \$10,000 \$0 \$15,000 \$0 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50	Description COMPRESSOR CONNECTIONS/VALVES/#ITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOWLNES / PIPELINE / HOOKUP	\$15,000 \$0 \$0 \$20,000 \$0 \$25,000 \$40,000 \$25,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDS/HAULING/DISPOSAL FUEL / POWER	\$25,000 \$5,000 \$40 \$10,000 \$00 \$15,000 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE	\$15,000 \$0 \$0 \$20,000 \$25,000 \$40,000 \$25,000 \$0	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/HAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL	\$25,000 \$5,000 \$00 \$10,000 \$0 \$15,000 \$10,000 \$50,000 \$27,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE HAS SCAVENGING EQUIPMENT	\$15,000 \$0 \$0 \$20,000 \$0 \$25,000 \$40,000 \$25,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDS/HAULING/DISPOSAL FUEL / POWER	\$25,000 \$5,000 \$40 \$10,000 \$00 \$15,000 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE	\$15,000 \$0 \$0 \$20,000 \$0 \$25,000 \$40,000 \$25,000 \$20,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLABOR & SERVICES MISCELLABOR SERVICES	\$25,000 \$5,000 \$0 \$10,000 \$11,000 \$15,000 \$5,0,000 \$57,000 \$1,500 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINNENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COOLERS FLARE / COOLERS FLOW METERS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE HZS SCAVENGING EQUIPMENT HEALTHYAFETYENVIKONNENTAL HEALTERS/TREATERS/FREDE-WATER KO ROAD/LOCATION/FENCINGREPAIRS	\$15,000 \$0 \$20,000 \$0 \$25,000 \$40,000 \$25,000 \$20,000 \$0 \$0 \$10,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGESROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDS/HAULING/DISPOSAL FUEL / POWER HEALTHYSAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD	\$25,000 \$5,000 \$6 \$10,000 \$1,000 \$15,000 \$50,000 \$27,000 \$11,000 \$10,000 \$11,500 \$11,500
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILERS / COOLERS FILARE / COMBUSTORS FILOW METERS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRONMENTAL HEATERS/TREA TERS/FREE: WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER	\$15,000 \$0 \$0,000 \$20,000 \$25,000 \$40,000 \$0 \$20,000 \$0 \$10,000 \$40,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENCINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANDOUS OVERHEAD SURFACE EQUIP INSTALL/LABOR	\$25,000 \$5,000 \$6,000 \$10,000 \$15,000 \$10,000 \$27,000 \$1,500 \$11,500 \$11,000 \$11,000 \$11,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINNENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COOLERS FLOW METERS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE HZS SCAYENGING EQUIPMENT HEALTHYASFATYENVIKONNENTAL HEALTERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED MEAS ESPRARTOR	\$15,000 \$0 \$20,000 \$25,000 \$40,000 \$25,000 \$0 \$10,000 \$10,000 \$10,000 \$40,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGESROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDS/HAULING/DISPOSAL FUEL / POWER HEALTHYSAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIPMENT	\$25,000 \$5,000 \$6,000 \$10,000 \$15,000 \$15,000 \$27,000 \$11,000 \$11,000 \$11,000 \$12,000 \$10,000 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILERS / COOLERS FILARE / COMBUSTORS FILARE / COMBUSTORS FILOW METERS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRON/MENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED PIPELS MANIFOLD	\$15,000 \$0 \$20,000 \$20,000 \$25,000 \$40,000 \$25,000 \$0 \$2,000 \$0 \$10,000 \$40,000 \$40,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/HAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/EN/VIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURFYEY / PLATS / STAKINGS	\$25,000 \$5,000 \$6 \$10,000 \$11,000 \$11,000 \$50,000 \$27,000 \$1,500 \$110,000 \$110,000 \$110,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILERS / COOLERS FILARE / COMBUSTORS FILARE / COMBUSTORS FILOW METERS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTH-SAFETY/EN-VIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FERNING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER SYSTEM SYSTEM SYSTEM	\$15,000 \$0 \$20,000 \$25,000 \$40,000 \$25,000 \$20,000 \$0 \$10,000 \$40,000 \$40,000 \$40,000 \$20,000 \$20,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CCANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/HAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING	\$25,000 \$5,000 \$6,500 \$10,000 \$11,000 \$11,000 \$50,000 \$1,500 \$11,000 \$11,000 \$11,000 \$10,000 \$10,000 \$20,000 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 63 63 66 75 80 85 86 90 95	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINNENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COOLERS FLOW METERS FLOW METERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE HZS SCAVENGING EQUIPMENT HEALTHYSAFETYENVIKONNENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED MEAS SEPARATOR	\$15,000 \$0 \$0 \$20,000 \$25,000 \$25,000 \$25,000 \$20,000 \$0 \$10,000 \$40,000 \$20,0	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGESROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDS/HAULING/DISPOSAL FUEL / POWER HEALTHYSAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PILATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGET HOUSING	\$25,000 \$5,000 \$10,000 \$11,000 \$15,000 \$15,000 \$27,000 \$10,000 \$10,000 \$10,000 \$10,000 \$125,000 \$125,000 \$13,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90 95 100	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW ALTERS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE HIS SCAVENGING EQUIPMENT HEALTHY-ASTETY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED MEMS. SEPARATOR PRE-FABRICATED MISS. SEPARATOR PRE-FABRICAT	\$15,000 \$0 \$0 \$20,000 \$40,000 \$25,000 \$20,000 \$10,000 \$40,000 \$40,000 \$40,000 \$20,000 \$30,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CCANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/HAULING/DISPOSAL FUEL / POWER HEALTH/SAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING	\$25,000 \$5,000 \$6,500 \$10,000 \$11,000 \$11,000 \$50,000 \$1,500 \$11,000 \$11,000 \$11,000 \$10,000 \$10,000 \$20,000 \$10,000
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90 95 100 105	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW HETERS FLOW HETERS FLOW LINES / PIPELINE / HOOKUP GENERATOR PURCHASE HZS SCAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRONMENTAL HEATERS/TREATERS/FREE / WATER KO ROAD/LOCATION/FENCING/REPAIRS PREF-ABRICATED HEATER TREATER PREF-ABRICATED HEATER TREATER PREF-ABRICATED HEATER TREATER PREF-ABRICATED HEATER STREATER PREF-FABRICATED HEATER STREATER SAFETY SYSTEM EQUIPMENT SCADA / CONTROL EQUIPMENT SCADA / CONTROL EQUIPMENT SEPRATORS	\$15,000 \$0 \$0 \$20,000 \$25,000 \$25,000 \$25,000 \$2,000 \$0 \$10,000 \$40,000 \$40,000 \$20,000 \$20,000 \$30,00	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL, POWER HEALTH/SAFET/YEN/IRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGENCY COST TOIGH Interprise Control of Cont	\$25,000 \$5,000 \$10,000 \$11,000 \$15,000 \$15,000 \$27,000 \$10,000 \$10,000 \$10,000 \$10,000 \$125,000 \$125,000 \$13,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 80 85 80 81 100 105 110	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE HIS SCAVENGING EQUIPMENT HEALTHYS/FREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER SAFETY SYSTEM EQUIPMENT SCADA / CONTROL EQUIPMENT SEPARATORS TANKS	\$15,000 \$0 \$0 \$20,000 \$40,000 \$25,000 \$25,000 \$20,000 \$40,000 \$40,000 \$40,000 \$20,000 \$10,000 \$30,000	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMUNICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGESROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FLUIDS/HAULING/DISPOSAL FUEL / POWER HEALTHYSAFETY/ENVIRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PILATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGET HOUSING	\$25,000 \$5,000 \$10,000 \$11,000 \$15,000 \$15,000 \$27,000 \$10,000 \$10,000 \$10,000 \$10,000 \$125,000 \$125,000 \$13,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90 95 100 105	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS COMPAISSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICTY FILTERS / COOLERS FILARE / COMBUSTORS FILARE / COMBUSTORS FILOW METERS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE HIS SCAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER STREATER SAFETY SYSTEM EQUIPMENT SAFETY SYSTEM EQUIPMENT SCADA / CONTROL EQUIPMENT SEPARATORS	\$15,000 \$0 \$0 \$20,000 \$25,000 \$25,000 \$25,000 \$2,000 \$0 \$10,000 \$40,000 \$40,000 \$20,000 \$20,000 \$30,00	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL, POWER HEALTH/SAFET/YEN/IRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGENCY COST TOIGH Interprise Control of The Control of	\$25,000 \$5,000 \$10,000 \$10,000 \$15,000 \$10,000 \$27,000 \$11,500 \$10,000 \$10,000 \$100,000 \$23,200 \$3,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 66 75 80 85 86 90 105 110	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICTY FILERS / COOLERS FILARE / COMBUSTORS FILOW METERS FLOW HETERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER STREATER PRE-FABRICATED HEATER STREATER SAFETY SYSTEM EQUIPMENT SCADA / CONTROL EQUIPMENT TAKES VAPOR RECOVERY WELLHEAD EQUIPMENT TAKES	\$15,000 \$0 \$0,000 \$20,000 \$40,000 \$25,000 \$25,000 \$0 \$0 \$10,000 \$40,000 \$40,000 \$20,000 \$20,000 \$30,000 \$10,000 \$10,000 \$10,000 \$30,000 \$	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL, POWER HEALTH/SAFET/YEN/IRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGENCY COST TOIGH Interprise Control of The Control of	\$25,000 \$5,000 \$10,000 \$10,000 \$15,000 \$10,000 \$27,000 \$11,500 \$10,000 \$10,000 \$100,000 \$23,200 \$3,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 63 63 66 75 80 90 95 100 105 110 1115 119	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICITY FILTERS / COOLERS FLARE / COMBUSTORS FLOW METERS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTHYSAFETY/ENVIRONMENTAL HEATTERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SECONDENS SAFETY SYSTEM EQUIPMENT SCHOR TO THE SEPARATOR TANKS VAPOR RECOVERY WELLHEAD EQUIPMENT	\$15,000 \$0 \$0 \$0 \$25,000 \$40,000 \$25,000 \$20,000 \$0 \$10,000 \$40,000 \$20,000 \$20,000 \$10,000 \$30,000 \$5	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL, POWER HEALTH/SAFET/YEN/IRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGENCY COST TOIGH Interprise Control of The Control of	\$25,000 \$5,000 \$10,000 \$10,000 \$15,000 \$10,000 \$27,000 \$11,500 \$10,000 \$10,000 \$100,000 \$23,200 \$3,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 66 75 80 85 100 105 110 115 119 125	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR ELECTRICTY FILERS / COOLERS FILARE / COMBUSTORS FILOW METERS FLOW HETERS FLOWLINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTH/SAFETY/ENVIRONMENTAL HEATERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER TREATER PRE-FABRICATED HEATER STREATER PRE-FABRICATED HEATER STREATER SAFETY SYSTEM EQUIPMENT SCADA / CONTROL EQUIPMENT TAKES VAPOR RECOVERY WELLHEAD EQUIPMENT TAKES	\$15,000 \$0 \$20,000 \$25,000 \$40,000 \$25,000 \$20,000 \$0 \$10,000 \$40,000 \$40,000 \$20,000 \$20,000 \$20,000 \$20,000 \$20,000 \$30,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$20,000 \$20,000 \$30,000 \$30,000 \$30,000 \$30,000 \$40,	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL, POWER HEALTH/SAFET/YEN/IRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGENCY COST TOIGH Interprise Control of The Control of	\$25,000 \$5,000 \$10,000 \$10,000 \$15,000 \$10,000 \$27,000 \$11,500 \$10,000 \$10,000 \$100,000 \$23,200 \$3,500 \$14,725
270 270 270 270 270 270 270 270 270 270	5 10 15 25 30 35 40 45 50 55 60 63 63 63 66 75 80 85 80 85 100 105 110 1115 1119 1125	Description COMPRESSOR CONNECTIONS/VALVES/FITTINGS CONTAINMENT DEHYDRATOR DEHYDRATOR DEHYDRATOR FLARE / CODUERS FLARE / COMBUSTORS FLOW METERS FLOW.LINES / PIPELINE / HOOKUP GENERATOR PURCHASE H2S SCAVENGING EQUIPMENT HEALTHYAS FRETY/ENVIRONMENTAL HEATTERS/TREATERS/FREE-WATER KO ROAD/LOCATION/FENCING/REPAIRS PRE-FABRICATED HEATER TREATER PREF-FABRICATED MEAS SEPARATOR PRE-FABRICATED MEAS SEPARATOR PREF-FABRICATED MEAS SEPARATOR PREF-FABRICATED MEAS SEVARATOR PREF-SARICATED MEAS SEV	\$15,000 \$0 \$0,000 \$20,000 \$40,000 \$25,000 \$25,000 \$0 \$0 \$10,000 \$40,000 \$40,000 \$20,000 \$20,000 \$30,000 \$10,000 \$10,000 \$10,000 \$30,000 \$	265 265 265 265 265 265 265 265 265 265	5 11 12 15 20 21 25 30 34 35 40 41 45 55 60 70 75 80 85 90	CONSULTING COMMENICATIONS COMPANY DIRECT LABOR CRANE SERVICES DAMAGES/ROW DISPOSAL SOLIDS ENGINEERING / SCIENCE EQUIPMENT INSPECTION & TEST FULIDS/RAULING/DISPOSAL FUEL, POWER HEALTH/SAFET/YEN/IRONMENTAL HOUSING AND SUPPORT SERVICES CONTRACT LABOR & SERVICES MISCELLANEOUS OVERHEAD SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE EQUIP INSTALL / LABOR SURFACE RENTAL EQUIPMENT SURVEY / PLATS / STAKINGS TRANSPORTATION / TRUCKING WELDING CONTINGENCY COST TOIGH Interprise Control of The Control of	\$25,000 \$5,000 \$10,000 \$10,000 \$15,000 \$10,000 \$27,000 \$11,500 \$10,000 \$10,000 \$100,000 \$23,200 \$3,500 \$14,725
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ALL PARTICIPANTS MUST CARRY THEIR OWN CONTROL OF WELL INSURANCE AND ATTACH A CERTIFICATE OF INSURANCE TO THIS ELECTION OR INSURE WITH FME

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT **OIL CONSERVATION DIVISION**

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 21444

AFFIDAVIT

STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

Deana M. Bennett, attorney in fact and authorized representative of Franklin Mountain Energy, LLC, the Applicant herein, being first duly sworn, upon oath, states that the abovereferenced Application was provided under a notice letter, attached, and that proof of receipt is attached hereto. I also state that the Application was mailed to the following pursuant to Rule 19.15.16.15.B(9):

- COG Operating LLC;
- Canaan Resources Drilling Company, LLC;
- J.P. Morgan Ventures Energy Corporation; and
- Canaan Resource Partners Drilling Fund, L.P.

I also state that notice of the October 8, 2020 hearing was published in the Hobbs News-Sun on September 15, 2020, as reflected in the attached Affidavit of Publication.

While shuma

SUBSCRIBED AND SWORN to before me this 2nd day of October, 2020 by Deana M.

Bennett.

My commission expires:

Notary Public

EXHIBIT



September 10, 2020

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Deana M. Bennett 505.848.1834 Deana.Bennett@modrall.com

Re: APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21444

TO: AFFECTED PARTIES

This letter is to advise you that Franklin Mountain Energy, LLC ("FME") has filed the above-listed application.

In Case No. 21444, FME seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. Part of FME's 720-acre horizontal spacing unit will overlap an existing 240-acre spacing unit for the Wolfcamp formation, which is approved under Division Order R-14547 for the Ushanka Federal Com. Well No. 23H. FME's spacing unit will be dedicated to the Kaston Fed Com 703H and the Bus Driver Fed Com 702H wells, to be horizontally drilled. The completed interval for Kaston Fed Com 703H well will be within 330' from the adjoining tracts to allow inclusion of proximity tracts within the proposed standard horizontal spacing unit. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the first well is drilled and when the wells are completed.

During the COVID-19 Public Health Emergency, state buildings are closed to the public and hearings will be conducted remotely. The hearing will be conducted on October 8, 2020 beginning at 8:15 a.m. To participate in the electronic hearing, see the instructions posted on the docket for the hearing date: http://www.emnrd.state.nm.us/OCD/hearings.html.

Modrall Sperling Roehl Harris & Sisk P.A.

500 Fourth Street NW Suite 1000 Albuquerque, New Mexico 87102

PO Box 2168 Albuquerque, New Mexico 87103-2168

Tel: 505.848.1800 www.modrall.com As a party who may be affected by this application, we are notifying you of your right to appear at the hearing and participate in the case, including the right to present evidence either in support of or in opposition to the application. Failure to appear at the hearing may preclude you from any involvement in the case at a later date.

You are further notified that if you desire to appear in this case, then you are requested to file a Pre-Hearing Statement with the Division at least four business days in advance of a scheduled hearing before the Division or the Commission, but in no event later than 5:00 p.m. mountain time, on the Thursday preceding the scheduled hearing date, with a copy delivered to the undersigned.

Sincerely, Deena 4 Bennett

Deana M. Bennett

Attorney for Applicant

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO

CASE NO. 21444

APPLICATION

Franklin Mountain Energy, LLC ("FME"), OGRID Number 373910, through its undersigned attorneys, hereby makes an application to the Oil Conservation Division ("Division") pursuant to the provisions of NMSA (1978), Section 70-2-17, for an order pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico

In support of this application, FME states as follows:

- 1. FME has an interest in the subject lands and has a right to drill and operate a well thereon.
- 2. FME seeks to dedicate the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico to form a 720-acre, more or less, spacing unit.
- 3. FME plans to drill the **Kaston Fed Com 703H** and **Bus Driver Fed Com 702H** wells to a depth sufficient to test the Wolfcamp formation. The wells will be horizontally drilled and will be drilled at orthodox locations under the Division's rules.

- 4. The completed interval for Kaston Fed Com 703H well is less than 330' from the adjoining tracts and the Division's rules allow for the inclusion of proximity tracts within the proposed spacing unit for the wells.
- 5. Part of FME's 720-acre horizontal spacing unit will overlap an existing 240-acre spacing unit for the Wolfcamp formation that covers the W/2 E/2 of Section 1 and the W/2 NE/4 of Section 12, which is approved under Division Order R-14547 for the Ushanka Federal Com. Well No. 23H.
- 6. FME's 720-acre horizontal spacing unit will cover the W/2 E/2 of Sections 1 and 12 and is necessary to efficiently and effectively develop the Wolfcamp formation underlying the W/2 E/2 of Sections 1 and 12 and the balance of the lands in FME's proposed unit.
- 7. Because FME's proposed spacing unit will partially overlap an existing spacing unit, notice of this application will be provided as required by Rule 19.15.16.9 NMAC.
- 8. FME sought, but has been unable to obtain, a voluntary agreement from all interest owners in the Wolfcamp formation underlying the proposed spacing unit to participate in the drilling of the wells or to otherwise commit their interests to the wells.
- 9. The pooling of all interests in the Wolfcamp formation underlying the proposed unit will prevent the drilling of unnecessary wells, prevent waste and protect correlative rights.
- 10. FME further requests that it be allowed one (1) year between the time the first well is drilled and completion of the wells under the order issued by the Division.

WHEREFORE, FME requests this application be set for hearing before an Examiner of the Oil Conservation Division on October 8, 2020, and after notice and hearing as required by law, the Division enter its order:

- A. Pooling all mineral interests in the Wolfcamp formation underlying a horizontal spacing unit within the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico;
 - B. Designating FME as operator of this unit and the wells to be drilled thereon;
- C. Authorizing FME to recover its costs of drilling, equipping and completing the wells;
- D. Approving actual operating charges and costs charged for supervision, together with a provision adjusting the rates pursuant to the COPAS accounting procedure;
- E. Setting a 200% charge for the risk involved in drilling and completing the wells in the event a working interest owner elects not to participate in the wells;
- F. Allowing a time period of one (1) year between when the first well is drilled and when the wells are completed under the order.

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.

y: Ne

Deana M. Bennett

Post Office Box 2168

500 Fourth Street NW, Suite 1000

Albuquerque, New Mexico 87103-2168

Telephone: 505.848.1800 Attorneys for Applicant

CASE NO. 21444 : Application of Franklin Mountain Energy, LLC for compulsory pooling, Lea County, New Mexico. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the NW/4 NE/4 and the NE/4 NW/4 of Section 13, Township 26 South, Range 35 East, NMPM, Lea County, New Mexico. Part of FME's 720acre horizontal spacing unit will overlap an existing 240-acre spacing unit for the Wolfcamp formation, which is approved under Division Order R-14547 for the Ushanka Federal Com. Well No. 23H. FME's spacing unit will be dedicated to the Kaston Fed Com 703H and the Bus Driver Fed Com 702H wells, to be horizontally drilled. The completed interval for Kaston Fed Com 703H well will be within 330' from the adjoining tracts to allow inclusion of proximity tracts within the proposed standard horizontal spacing unit. The producing area for the wells will be orthodox. Also to be considered will be the cost of drilling and completing said wells, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the wells, and a 200% charge for risk involved in drilling said wells, and allowing a one year period between when the first well is drilled and when the wells are completed. Said area is located approximately 8 miles Southwest from Jal, New Mexico.

No 21442 ~ 21444

PS Form 3877

Type of Mailing: CERTIFIED MAIL 09/10/2020

Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

Firm Mailing Book ID: 194994

Reference Contents	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice	10154.0001. Notice
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Service Fee	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55	\$3.55
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Name, Street, City, State, Zip	Chevron U.S.A. Inc. 6301 Deauville Blvd. Midland TX 79706	United States of America, BLM 301 Dinosaur Trail Santa Fe NM 87508	Devon Energy Production Co., L.P. 333 West Sheridan Ave. Oklahoma City OK 73102	COG Operating LLC 600 W. Illinois Ave. Midland TX 79701	VPD New Mexico LLC 2100 McKinney Ave. Dallas TX 75201	Green Ribbon, Inc. 828 East Edgehill Road Salt Lake City UT 84013	Bernard A. Winer and Grace S. Winer, As Trustees 4758 SW Eddy St. Seattle WA 98136	David N. Grimes P.O. Box 2006 Midland TX 79702	Elanor Jeane Hopper 3102 Sentinel Drive Midland TX 79701	Lacy Dinsmoore Roop 1999 Revocable 3109 C.R. 264 Breckenridge TX 76424	Doris Earline Freeman 505 Apple Tree Court Saginaw TX 76179	Young Minerals Company 200 Bailey Ave., Suite 102 Fort Worth TX 76107	VPD New Mexico Royalty LLC 2100 McKinney Ave., Suite 1770 Dallas TX 75201	COG Production LLC One Concho Center 600 W. Illinois Ave.	Malaga Royally, LLC PO Box 2064 Midland TX 79702
USPS Article Number	9314 8699 0430 0074 8046 21	9314 8699 0430 0074 8046 38	9314 8699 0430 0074 8046 45	9314 8699 0430 0074 8046 52	9314 8699 0430 0074 8046 69	9314 8699 0430 0074 8046 76	9314 8699 0430 0074 8046 83	9314 8699 0430 0074 8046 90	9314 8699 0430 0074 8047 06	9314 8699 0430 0074 8047 13	9314 8699 0430 0074 8047 20	9314 8699 0430 0074 8047 37	9314 8699 0430 0074 8047 44	9314 8699 0430 0074 8047 51	9314 8699 0430 0074 8047 68
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Karlene Schuman Modrall Sperling Roehl Harris & Sisk P.A. 500 Fourth Street, Suite 1000 Albuquerque NM 87102

Type of Mailing: CERTIFIED MAIL 09/10/2020 **PS Form 3877**

Firm Mailing Book ID: 194994

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9314869904300074804812	2020-09-10 10:54 AM JP Morgan Ventures Energy Corporation		New York	Ν	10004	Delivered	Return Receipt - Electronic, Certified Mail	09-16-2020
9314869904300074804805	2020-09-10 10:54 AM JP Morgan Ventures Energy Corporation		New York	ķ	10179	Delivered	Return Receipt - Electronic, Certified Mail	09-15-2020
9314869904300074804799	2020-09-10 10:54 AM Canaan Resource Partners Drilling Fund, LP		Oklahoma City	ŏ	73103	Undelivered	Return Receipt - Electronic, Certified Mail	
9314869904300074804782	2020-09-10 10:54 AM Canaan Resources Drilling Company, LLC		Oklahoma City	ŏ	73103	To be Returned	Return Receipt - Electronic, Certified Mail	
9314869904300074804775	2020-09-10 10:54 AM Malaga EF7, LLC		Midland	¥	79702	Delivered	Return Receipt - Electronic, Certified Mail	09-15-2020
9314869904300074804768	2020-09-10 10:54 AM Malaga Royalty, LLC		Midland	¥	79702	To be Returned	Return Receipt - Electronic, Certified Mail	
9314869904300074804751	2020-09-10 10:54 AM COG Production LLC	One Concho Center	Midland	¥	79701	Delivered	Return Receipt - Electronic, Certified Mail	09-16-2020
9314869904300074804744	2020-09-10 10:54 AM VPD New Mexico Royalty LLC		Dallas	¥	75201	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074804737	2020-09-10 10:54 AM Young Minerals Company		Fort Worth	X	76107	Delivered	Return Receipt - Electronic, Certified Mail	09-15-2020
9314869904300074804720	2020-09-10 10:54 AM Doris Earline Freeman		Saginaw	¥	76179	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
9314869904300074804713	2020-09-10 10:54 AM Lacy Dinsmoore Roop 1999 Revocable		Breckenridge	¥	76424	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
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93148699043000/4804690	2020-09-10 10:54 AM David N. Grimes		Midland	ĭ	79702	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
93148699043000/4804683	2020-09-10 10:54 AM Bernard A. Winer and Grace S. Winer, As Trustees		Seattle	WA	98136	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
93148699043000/48046/6	2020-09-10 10:54 AM Green Ribbon, Inc.		Salt Lake City	5	84013	Undelivered	Return Receipt - Electronic, Certified Mail	
9314869904300074804669	2020-09-10 10:54 AM VPD New Mexico LLC		Dallas	ĭ	75201	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
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9314869904300074804645	2020-09-10 10:54 AM Devon Energy Production Co., L.P.		Oklahoma City	ŏ	73102	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020
93148699043000/4804638	2020-09-10 10:54 AM United States of America, BLM		Santa Fe	ΣN	87508	Delivered	Return Receipt - Electronic, Certified Mail	09-11-2020
93148699043000/4804621	2020-09-10 10:54 AM Chevron U.S.A. Inc.		Midland	ĭ	90/6/	Delivered	Return Receipt - Electronic, Certified Mail	09-14-2020

STATE OF NEW MEXICO COUNTY OF LEA

News-Sun, a newspaper published at Hobbs, New Mexico, solemnly swear that the clipping attached hereto was published in the regular and entire issue of said newspaper, and not a supplement thereof for a period of 1 issue(s). I, Daniel Russell, Publisher of the Hobbs

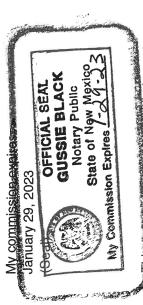
Beginning with the issue dated September 15, 2020 and ending with the issue dated September 15, 2020.

Publisher

Sworn and subscribed to before me this 15th day of September 2020.

Guss

Business Manager



legal notices or advertisements within the meaning of Section 3, Chapter 167, Laws of 1937 and payment of fees for said 平his newspaper is duly qualified to publish

CASE NO 21443: Notice to all affected parties, as well as the heirs and devisess of Chevron USA, Inc.; United States of America, BLM. Devon Energy Production Co., L.P.; COG Operating-LLC; VPD New Mexica-LLC; Green Ribbon, Inc.; Bernard A. Winer and Grace S. Winer, as Trustee of the Series And Grace Winer, Living Trust dated 10/32007; David N. Griffnes; Elanor Jeane Hopper; Levy Dinamoore Roop 1999 Revocable Management Frust, Doris Earline Freeman; Young Minerals Company; VPD New Wexton Computatory pooling, Lea Courty, New Mexico, TLC s application for computation of the State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on October 8, 2020; to consider this application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the Wi2 W/2 of Sections 1 and 12. Township 26 South, Range 35 East, NMPM, Lea Courty, New Mexico. This spacing unit will be dedicated to the Judge-Baylor Fed Com 7014 well, to De horizontally chilled. The producing area for the well will be orthodox. Also to be considered will be the cost of drilling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Entergy. L.C. as operator of the well and a 200% charge for risk Involved in drilling and completion of the well. Said area is located approximately 8 miles Southwest from Jai, New Mexico.

CASE NO. 21444: Notice to all affected parties, as well as the heirs and devisees of chevron U.S.A. Inc., United States of America, BLM: Devon Energy Production Co., L.P.; COG Operating LLC; VPD New Maxico LLC; Green Ribbon, Inc.; Bernard A Winer and Grace S. Winer, as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007; Devid N. Grimes; Elanor Jeane Hopper: Lacy Dinsmoore Roop 1999 Revocable Management Trust; Doris Earline Freeman; Young Minerals Company, W.D. New Mexico Royalty, LLC; Consan Resource Partners Company, LLC; Walaga EF7; LLC; Cansan Resources Drilling Company, LLC; JP Moggan Vertures Energy Corporation: Cansan Resource Partners Drilling Fund. L.P. of Frankliff Mountain Energy LLC; a application for computation vertures Energy Corporation: Cansan Resource Partners Drilling Fund. L.P. of Frankliff Mountain Energy LLC; a application for computation vertures Energy Corporation: Cansan Resource Partners Drilling Fund. L.P. of Frankliff Mountain Energy LLC; a application for computation verture seeks an order from the Division pooling all uncommitted mineral interests within a Wolfcamp horizontal spacing unit underlying the W/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the Nukl Next and the Ne/4 NW/2 E/2 and the E/2 W/2 of Sections 1 and 12, and the Nukl Next and the Ne/4 NW/4 of Section 13. Township 28 South, Range 35 East, NMPM, Lea County, New Mexico. Part of EMEs 720-acre spacing unit of the Vaston Fed Com 703H and the Bus Driver Fed Com 703H well will be within 390' from the adjoining tracts to allow inclusion of proximity tracts within the proposed standard horizontal spacing unit will be defined to the Walanka Federal Com Well NEX Spacing unit will be defined wells, the allocation of these cost of drilling and completing said wells, the allocation of these costs of drilling and completing said wells, the allocation of these costs and seture.

CASE NO. 21438: Notice to all affected parties; as well as the heirs and devisees of Chevron USA, inc.; United States of America, BLM; Devon Energy Production Co.; L.P.; COG Operating, LLC; VPD New Mexico LLC; Green Ribbon, Inc.; Bernard A. Winer and Grace S. Winer, as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007; David N. Grimes; Elanor Jeane Hopper; Lacy Dinsmoore Roop 1999 Revocable Management Trust; Doris Earline Freeman; Young Minerals Company; VPD New Mexico Royalty, LLC of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico, The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on October, 8, 2020, to consider this application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring horizontal spacing unit underlying the E/2 W/2 of Sections 1 and 12 and the NE4 NW/4 of Section 13, Township 26 South, Range 35 East, NWPM. Lea County, New Mexico. This spacing unit will be the cost of diffling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge-for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completion of the well, said area is located approximative.

CASE NO. 21439: Notice to all affected parties, as well as the heirs and devisees of Chevron U.S.A. Inc..; United States of America BLM; Devon Energy Production Co., L.P.; COG Operating LLC; VPD New Mexico-LLC; Green Ribbon, Inc.; Bernard Winer and Grace S. Winer as Trustees of the Bernard and Grace Winer Living Trust dated 10/32007; David N. Grimes; Elanor Jeane Hopper, Lacy Dinsmoore Roop 1999 Revocable Management Trust; Dorls Earline Freeman; Young Minerals Company, VPD New Mexico Crown IV-B; LLC; Marathon Oil Permian LLC; Crown Oil Permian IV.C. Colline & Jones Investments, LLC; Mavros Minerals II; LLC; LMC Energy; LLC; Gerard G. Varrek; Jesse A. Faught, Jr; H. Jason Wacker; Oak Valley Mineral and Land; LP; David W. Cromwell; Kaleb Smith; Mike Moylett; Deane Durham of Franklin Mountain Energy; LLC's application for compulsory pooling; Lea County, New Mexico. The State of New Mexico, through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on October 8, 2020; to consider this application Applicant seeks an order from the Division pooling; all uncommitted mineral interests within a Bone Spring Indironing aspacing unit underlying the E/2 E/2 of Sections 1 and 12. Township 26 South, Range 35 East, NiMPM; Lea County, New Mexico. This spacing fulled: The producing area for the well well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy; LLC as operator of the well; and a 200% charge for risk involved in drilling and completing and allowing a one year period between when the well is defilled and completion of the well. Said area is located approximately 8 miles Southwest from Well; New Mexico.

CASE NO. 21440: Notice to all affected parties, as well as the heirs and devisees of Chevron U.S.A. Inc.:. United States of America, BLM; Devon Energy Production Co., L.P.: COG Operating LLC; VPD New Maxico LLC; Green Ribbon, Inc.; Bernard Winer and Grace S. Winer as Trustees of the Bernard and Grace Winer Living Trust dated 10/32007: David N. Grimes; Elanor Jeane Hopper; Lacy Dinsmoore Roop 1999 Revocable Management Trust; Doris Earline Freeman; Young Minerals Company; VPD New Mexico, Royalty LLC; Marathon Oil: Permian LLC; Crown Oil Parthers LP: Post Oak Crown IV, LLC; Morathon Oil: Permian LLC; Collins & Jones Investments, LLC; Mavvos Minerals III, LLC; Moration Oil: Permian LLC; Gerard G. Vavrek; Jesse A. Faught, Jr. H. Jason Wacker; Oak Valley Mineral and Land; LP: David W. Cromwell; Kaleb Smith, Mike Moylett; Deane Durham of Franklin Mountain Energy, LLC; application for compulsory pooling; Lea County, New Mexico. The State of New Mexico, Intough its Oil Conservation Division; hereby gives notice that the Division will conduct a public hearing at 8:15-am on October 8; 2020, to consider this application. Applicant seeks an order from the Spacing unit undergring the EL? EL? of Sections; I and 12. Township 26 South, Range 35 East; NMPM; Lea County, New Mexico. This spacing unit will be onthodox: Also to be considered will be the cost of dilling and completing said well, the well, and a 200% charge for risk involved in drilling said well; and allocation between when the well is drilling and completion of the well. Said area is located approximately 8 miles Southwest from Jai, New Mexico.

CASE NO. 21441: Notice to all affected parties, as well as the heirs and devisees of Chevron USA, Inc., United States of America, BLM; Devon Energy Production Co., L.P., COG Operating, L.C.; VPD New Mexico LLC; Green Ribbon, Inc.; Bernard A. Winer and Grace S. Winer, as Trustees of the Bernard and Grace Winer Living Trust dated 10/3/2007; David N. Grimes; Blanor Jeane Hopper; Lacy Dinsmoore Roop 1999; Revocable Management Trust; Doris Earline Freeman; Young Minerals Company; V.PD New Mexico Royalty, L.L.C of Tranklin Mountain Energy, L.L.C's application for compulsory pooling, Lea County, New Mexico. The State of New Mexico Intrough its Oil Conservation Division, hareby gives notice that the Division will conduct a public hearing at 8:15 a.m. on October 8: 2020; to consider this application. Applicant seeks an order from the Division pooling all uncotificitied mineral interests within a Bone Spring horizontal spacing unit underlying the W/2 W/2 of Sections 1 and 12. Township 26 South Range 35 East NMPM; Lea County, New Mexico. This spacing unit will be dedicated to the Judge-Baylor Fed Com 601H well, to be horizontally drilled: The producing area for the well said a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completity of the well. and a 200% charge for risk involved in drilling said well, and allowing a one year period between when the well is drilled and completity from Wexico.

CASE NO. 21442: Notice to all affected parties, as well as the heirs and devisees of Chevron U.S.A. Inc.: United States of America, BLM: Devon Energy Production Co., L.P.; COG Operating LLC; VPD New Mexico LLC; Green Ribbon, Inc.; Bernard A Winer and Grace S. Winer, as Trustees of the Bernard and Grace Miner Living Trust: dated 10/3/2007; David N. Grimes; Elanor Jeane Hopper; Lacy Dinsmoore Roop 1999 Revocable Management Trust: Doris Earline Freeman; Young Minerals Company; VPD New Mexico Royalty LLC; COG Production LLC; Mariaga Royalty, LLC; Mariaga EF7, LLC of Franklin Mountain Energy, LLC's application for compulsory pooling, Lea County, New Mexico, The State of New Mexico through its Oil Conservation Division, hereby gives notice that the Division will conduct a public hearing at 8:15 a.m. on October 8: 2020, to consider this application. Applicant seeks an order from the Division pooling all uncommitted mineral interests within a Bone Spring hordzontal spacing unit will be ordered to the Kaston Fed Com 603H well, to be horizontally drilled. The dedicated to the Kaston Fed Com 603H well, to be horizontally drilled. The producing area for the well will be orthodox. Also to be considered will be the cost of delling and completing said well, the allocation of these costs as well as the actual operating costs and charges for supervision, designation of Franklin Mountain Energy, LLC as operator of the well, and a 200% charge for risk mivolved in dufilling said well, and allowing a one year period between when the miles Southwest from Jal New Mexico.

Case No. 21444: Parties to Be Pooled

COG Operating LLC	WI
COG Production LLC	WI
VPD New Mexico LLC	WI
Chevron U.S.A. Inc.	WI
Devon Energy Production Co., L.P.	ORRI
Chevron U.S.A. Inc.	ORRI
COG Operating LLC	ORRI
Green Ribbon, Inc.	ORRI
Bernard A. Winer and Grace S. Winer, as Trustees	ORRI
David N. Grimes	ORRI
Sandia Minerals, LLC	ORRI
Elanor Jeane Hopper	ORRI
Lacy Dinsmoore Roop 1999 Revocable	ORRI
Doris Earline Freeman	ORRI
Young Minerals Company	ORRI
VPD New Mexico Royalty LLC	ORRI
Malaga Royalty, LLC	ORRI
Malaga EF7, LLC	ORRI
J.P.Morgan Ventures Energy Corporation	ORRI
Canaan Resource Partners Drilling Fund, L.P.	ORRI

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

APPLICATION OF FRANKLIN MOUNTAIN ENERGY, LLC FOR COMPUSLORY POOLING, LEA COUNTY, NEW MEXICO.

CASE NO. 21444 (W/2 E/2 and E/2 W/2 and NW/4 NE/4 and NE/4 NW/4 Wolfcamp)

AFFIDAVIT

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

Ben Kessel, being duly sworn, deposes and states:

- 1. I am over the age of 18, I am a geologist for Franklin Mountain Energy, LLC ("Franklin"), and have personal knowledge of the matters stated herein. I have previously testified before the Oil Conservation Division ("Division") and my credentials as an expert petroleum geologist were accepted by the Division as a matter of record.
- 2. My area of responsibility at Franklin includes the area of Lea County in New Mexico.
 - 3. I am familiar with the application filed by Franklin in this case.
- 4. **Exhibit 9** is a locator map showing the approximate location of the proposed unit in relation to the Capitan Reef.
- 5. **Exhibit 10** is a wellbore schematic showing Franklin's development plan, which includes the wells at issue in this case and the wells proposed in Case Numbers 21438-21443.



- 6. The exhibits behind **Tab 11** are the geology study I prepared for the **Kaston Fed Com 703H** and the **Bus Driver Fed Com 702H** wells.
- 7. **Exhibit 11-A** is structure map of top of the Wolfcamp. The proposed unit is identified by a green box. The Bus Driver Fed Com 702 H well is the green dashed line identified by the box labeled "1" and the Kaston Fed Com 3H well is the green dashed line identified by the box labeled "2". The contour interval used this exhibit is 25 feet. This exhibit shows that the structure dips gently to the south.
- 8. **Exhibit 11-B** identifies four wells in the vicinity of the proposed wells, shown by a line of cross-section running from A to A'.
- 9. **Exhibit 11-C** is a stratigraphic cross section hung on the Wolfcamp. The well logs on the cross-section give a representative sample of the Upper Wolfcamp formation in the area. The target zone is identified by the words "Producing Zone" and the shaded area across the cross section. I have also identified where the Kaston Fed Com 703H and the Bus Driver Fed Com 702H wells fall within the wells I used for cross-section.
 - 10. In my opinion, the gross interval thickness increases from north to south.
- 11. **Exhibit 11-D** is a Gross Interval Isochore of the Upper Wolfcamp. The gross interval thickness increases from north to south
 - 12. I conclude from the maps that:
 - a. The horizontal spacing unit is justified from a geologic standpoint.
 - b. There are no structural impediments or faulting that will interfere with horizontal development.
 - c. Each quarter quarter section in the proposed unit will contribute more or less equally to production.

- 13. **Exhibit 12** provides an overview of the stress orientation in the area based on the 2018 Snee-Zoback paper.
- 14. The preferred well orientation in this area is either north/south or south/north. This is because the S_{Hmax} is at approximately 265 degrees in this area of Lea County.
- 15. Exhibits 9-12 were prepared by me or under my supervision or compiled from company business records.
- 16. In my opinion, the granting of Franklin's application is in the interests of conservation and the prevention of waste.

[Signature page follows]

Ben Kessel

SUBSCRIBED AND SWORN to before me this 5th day of October, 2020 by Ben Kessel, on behalf of Franklin Mountain Energy, LLC.

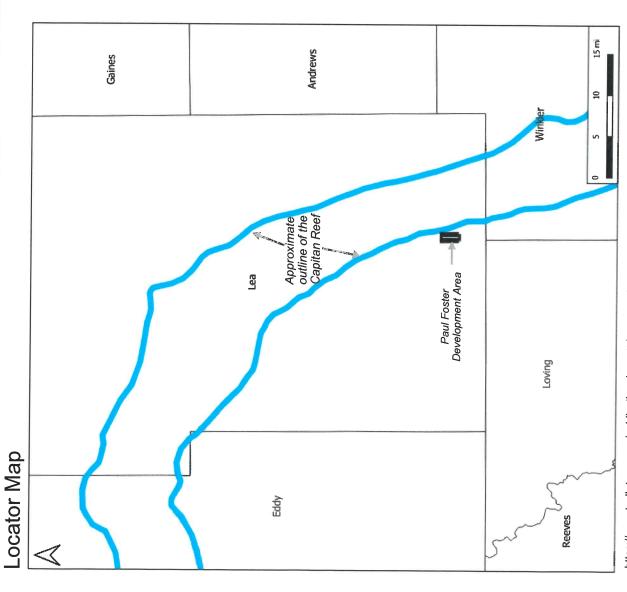
Notary Public

My commission expires: 02 - 27 - 21

OFFICIAL SEAL
Kariene Schuman
NOTARY PUBLIC
STATE OF NEW MEXICO
My Commission Expires: 02-27-21



Paul Foster Development



 Black box shows the location of Paul Foster development area

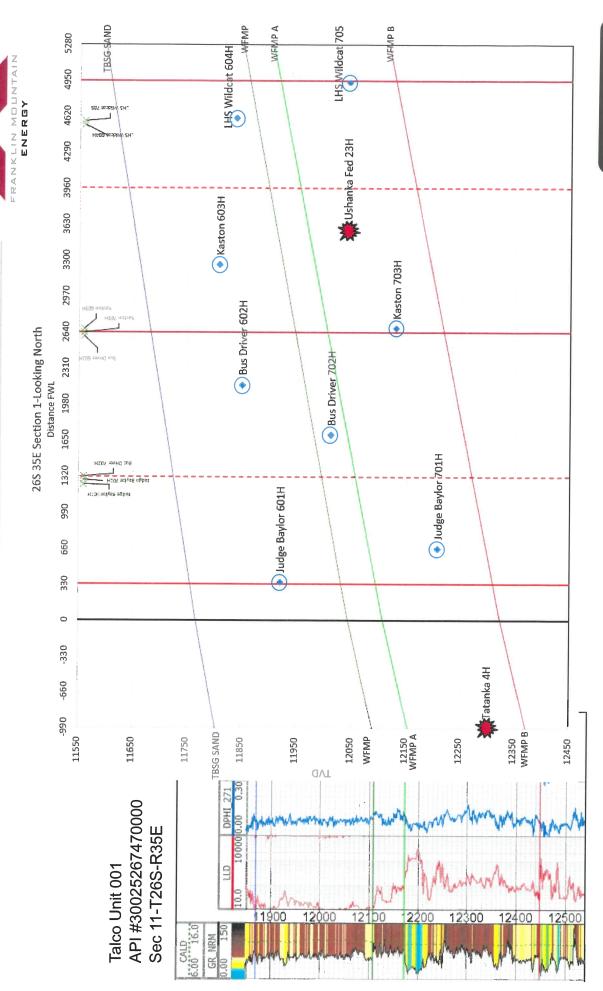
FRANKLIN MOUNTAIN

ENERGY

Planned wells are located outside of the western edge of the the Capitan Reef

https://www.twdb.texas.gov/publications/reports/contracted_reports/doc/0804830794CapitanReef/Final%20Revised%20Capitan%20PDF%20w_Seals.pdf

Wellbore Schematic





Proposed Lateral

* Existing Lateral

43



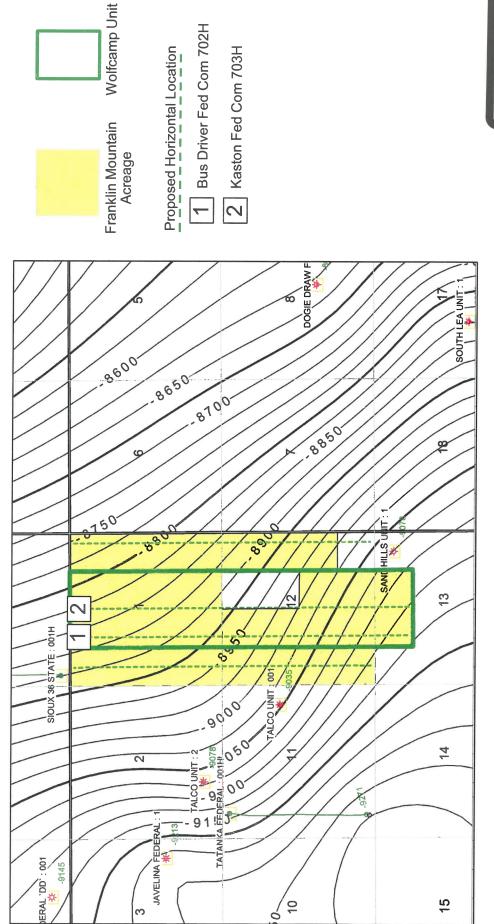
Case No. 21444: Bus Driver Fed Com 702H & Kaston Fed Com 703H

Wolfcamp

Upper Wolfcamp Structure Map (SSTVD)

Case No. 21444: Bus Driver Fed Com 702H & Kaston Fed Com 703H







1 mile

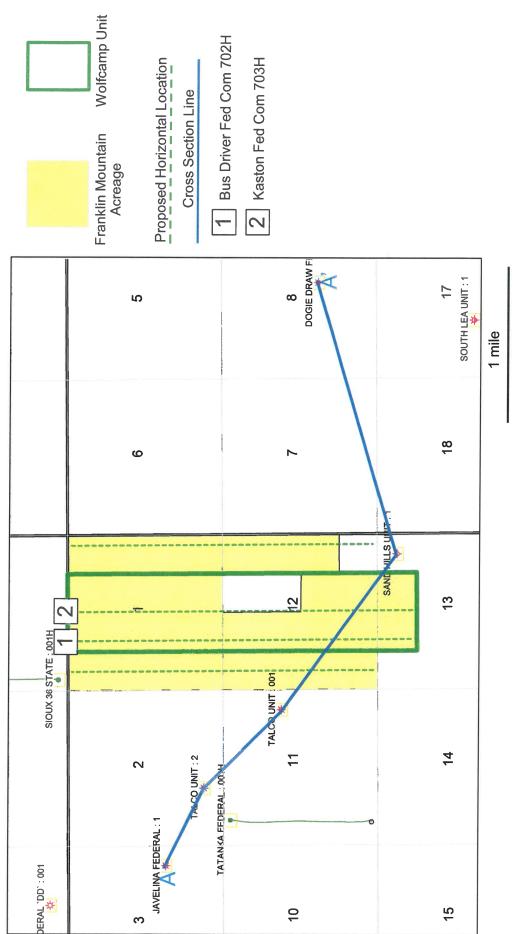
C.I. = 25



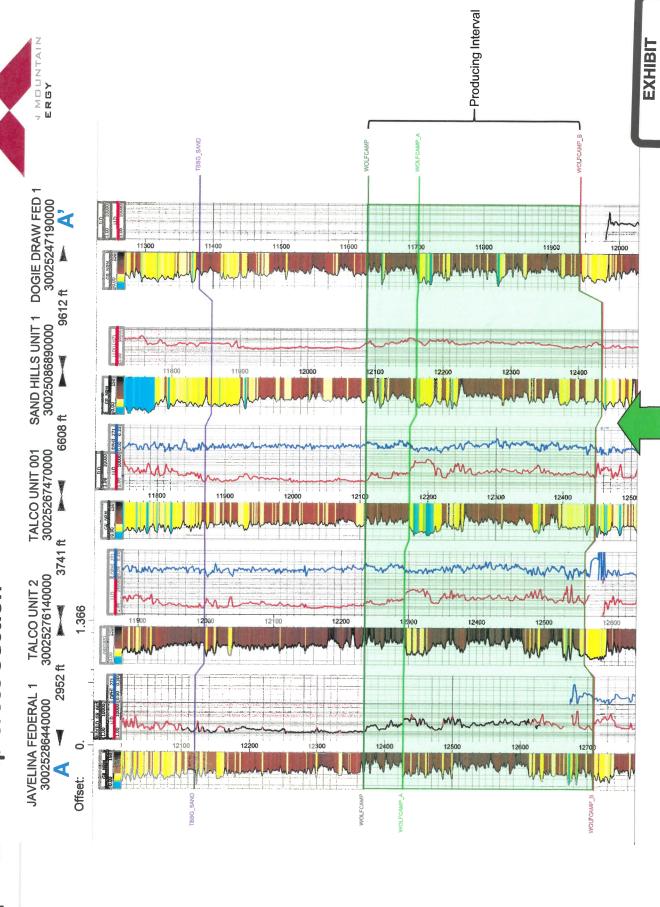
Upper Wolfcamp Cross Section Reference Map

Case No. 21444: Bus Driver Fed Com 702H & Kaston Fed Com 703H

FRANKLIN MOUNTAIN



Upper Wolfcamp Cross Section



tabbies.

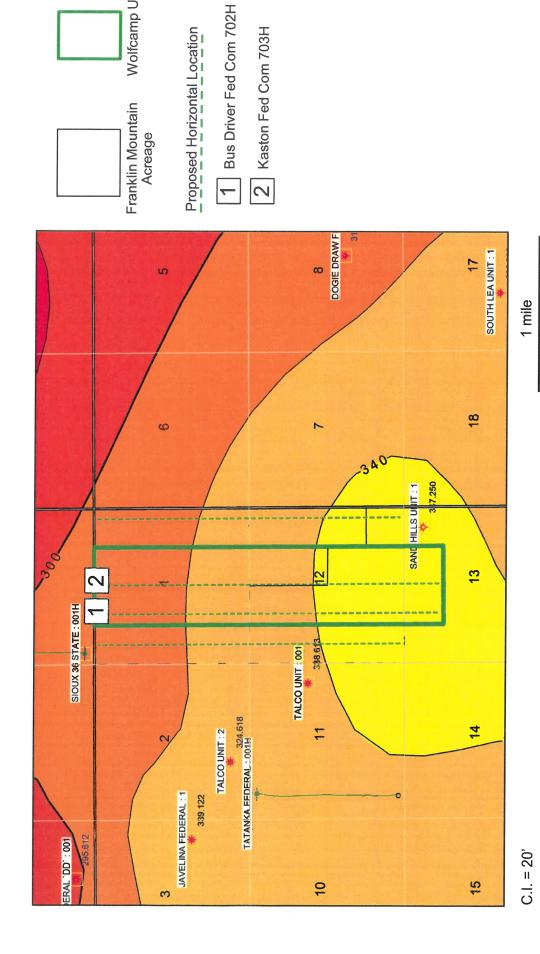
Bus Driver Fed Com 702H & Kaston Fed Com 703H

Upper Wolfcamp Isochore Map

Case No. 21444: Bus Driver Fed Com 702H & Kaston Fed Com 703H



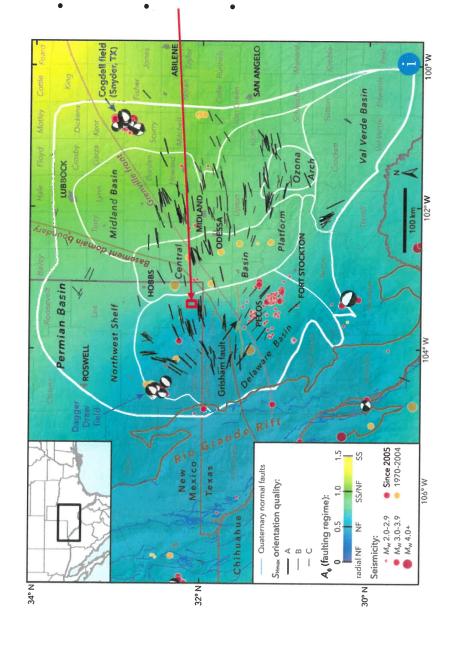
Wolfcamp Unit





Regional Stress





Red box shows the approximate location of Paul Foster development

Reported local S_{Hmax} (Snee and Zoback, 2018) direction is ENE, around 265°

Paul Foster development wells are planned to drill N-S, nearly orthogonal to S_{hmax}, optimal for induced fracture propagation

Snee, J.L. and Zoback, M.D., 2018, State of stress in the Permian Basin, Texas and New Mexico: Implications for induced seismicity: The Leading Edge, 37, no. 2

http://www.tleonline.org/theleadingedge/february 2018/MobilePagedArtic

