



PARALLEL

Petroleum Corporation

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November 20, 2006

Spiral, Inc.
P.O. Box 1933
Roswell, NM 88202

Re: Personally 1525-33 No. 1
T-15-S, R-25-E
Section 33: N/2
Chaves County, New Mexico

DIVISION CASE # 13864
EXHIBIT # 15
Submitted By: Parallel Petroleum
2/15/07

To Whom It May Concern:

This letter is being sent to you to correct a typographical error in the letter dated November 6, 2006, previously sent to you from this office regarding the Personally 1525-33 No. 1 well.

The previous letter stated that your interest in the proposed well was 0.015172536%. The percentage sign following the decimal interest was in error and your interest in the well should have appeared as follows: 0.015172536 decimal interest.

Your estimated cost for participation in the above captioned well remains unchanged. The estimated cost of \$39,468.31 as stated in the letter dated November 6, 2006, was a correct estimate of your proportionate share in the well should you elect to participate. We apologize for any inconvenience or confusion this may have caused. Thank you.

Yours truly,

Michael M. Gray
Land Manager, New Mexico

MMG/alm