OIL CONSERVATION COMMISSION P. O. BOX 871 SANTA FE, NEW MEXICO

September 22, 1959

Tri-State Insurance Company P. O. Box 1469 Tulsa, Oklahoma

Attention: Mr. D. K. Ehnes

Re: Bond 14322, Buttram and Kido, d/b/a Hawaiian New Mexico Oil Ventures

Gentlemen:

Reference is made to your letter of September 9, 1959, concerning the above-captioned subject.

We have been very lenient with the principal, Hawaiian-New Mexico Oil Ventures, regarding the well in Section 27, Township 7 North, Range 4 West, Valencia County, New Mexico. The result has been violation of Commission Rules and Regulations and a disregard of our correspondence and demands.

We will allow the principal until midnight October 9, 1959, to resume operations. If operations have not been actively resumed by that date, the well must be properly plugged no later than December 31, 1959, by your Company, as surety, or by the principal.

Very truly yours,

OLIVER E. PAYNE Special Assistant Attorney General

OEP/og

cc: Mr. Myron Buttram
12 North-West 10th St.
Oklahoma City, Oklahoma

Mr. James Kapteina.